

ROMFORD BAPTIST CHURCH

England & Wales - Charity number 1172326

Details

Status Registered

Legal form CIO

Registered 2017-03-29

Register [View on the Charity Commission register](#)

Contact

Address Romford Baptist Church
Main Road
Romford
RM1 3BL

Phone 01708743382

Website www.romfordbaptist.org.uk

Activities

Objects: 3.1 THE PRINCIPAL PURPOSES OF THE CHURCH ARE:- 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. 3.1.2 THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD. 3.1.3 THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE.3.2 [NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHURCH FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.]

Activities: The church activities include but are not restricted to: ? regular public worship including prayer, communion, baptism, Bible study, preaching and teaching for all ages. ? evangelism and mission, locally and internationally. ? nurture and growth of Christian disciples; ? supporting and encouraging charitable social action in the United Kingdom and abroad;

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability, Religious Activities
- **Who:** The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£527,364	£538,921	£7,667,179	13
2023-12-31	£540,470	£486,701	£7,678,736	14
2022-12-31	£415,581	£465,381	-	-
2021-12-31	£374,611	£395,116	-	-
2020-12-31	£381,806	£407,147	-	-

Trustees

Name	Role	Appointed
REV IAN JOHN BUNCE	Chair	2015-07-01
Ashish Kumar Punmiya		2024-06-09
Bree Michelle Hacker		2024-06-09
David John Smith		2023-06-11
Esther Olusola Arowolo		2021-06-30
Folasade Omolara Lawani		2021-06-30
HAYLEY AYRIS		2016-04-20
Kenneth Stanley Yates		2019-04-10
MR SAMUEL TUNDE		2017-11-23
Olalekan Omiteru		2025-06-29
REV VIKKI J BUNCE		2015-07-01
Simon Craig Ellis		2024-06-09
Tolulope Olaotan Ilesanmi		2024-06-09

ROMFORD BAPTIST CHURCH

England & Wales - Charity number 1172326

Accounts

ROMFORD BAPTIST CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ROMFORD BAPTIST CHURCH

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ROMFORD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

H Ayris, Secretary
S Tunde, Treasurer
Rev. I J Bunce
B Schulte
J J Giwa-Majekodunmi
Rev. V J Bunce
K S Yates
E O Arowolo
F O Lawani
D Smith
T O Ilesanmi (appointed 9 June 2024)
B M Hacker (appointed 9 June 2024)
S C Ellis (appointed 9 June 2024)
A K Punmiya (appointed 9 June 2024)

Charity registered number 1172326

Principal office

Main Road
Romford
Essex
RM1 3BL

Independent auditors

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

ROMFORD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Bankers

Royal Bank of Scotland
Drummond House
PO Box 1727
Edinburgh
EH12 9RH

Baptist Union Corporation Ltd
Baptist House
PO Box 44
129 Broadway
Oxford
OX11 8RT

London Baptist Property Board Ltd
Unit C2
15 Dock Street
London
E1 8JN

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2024 to 31 December 2024

The Trustees of Romford Baptist Church have the responsibility of co-operating with the pastors in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical - in and around Romford, but also in the wider community and throughout the world.

Objectives and activities

a. Policies and objectives

The charity's objectives are:

- The advancement of the Christian Faith according to the principles of the Baptist denomination.
- Advance education and carry out other charitable purposes in the United Kingdom and other parts of the world.
- The relief of those in need, by reason of youth, age, ill-health, financial hardship or other disadvantage.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

In fulfilling its purpose the church engages in a range of activities whether on its own or with others that vary from time to time with activities being initiated, expanded or closed, as appropriate.

c. Grant-making policies

The church makes donations to support other Baptist causes including donations to BMS World Mission. We also support our local churches together schools ministry, Graceworks. We do not make grants to individuals or other organisations.

d. Volunteers

For nearly all of our activities we need volunteers and this is something that remains a challenge, particularly since Covid. We recognise that this is reflected by many organisations nationwide but we are grateful to all those people who give of their time on either a regular or irregular basis.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

e. Main activities undertaken to further the Charity's purposes for the public benefit

Annual Report

Romford Baptist Church's theme for the year 2024, Beyond Imagination was based on Ephesians 3 vs20-21 which is "Now to him who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us, to him be glory". This verse was chosen as in 2024 we celebrated RBC's 90th Anniversary, we held several events throughout the year to celebrate this such as quiz night, barn dance, vision day to name a few. On our anniversary weekend, we had a celebration service on the Sunday morning followed by a BBQ for the church. We enjoyed having the president of the Baptist Union preaching at one of our anniversary services.

During 2024 the church was in operation for the full year. We saw significant life in all aspects of the church, with the church buildings and ministries running 7 days a week with 100's of people accessing the church on a day-to-day basis. Our Sunday congregations were strong in number and we continued to see the various activities growing.

We maintained holding the Causeway service once a month for adults with additional needs, this happens on the fourth Sunday afternoon of the month and has seen a good support. Both Sunday morning and evening services continued to thrive.

Services relating to the rites of passage also continued through the year as we recognised the passing of beloved and long-standing members of the church as well as those who have joined in more recent years.

Youth and Children

Our Youth, Children's and Families work has prospered in this last year. One of our Ministers in Training (at Spurgeon's College) is remaining on placement here at Romford Baptist Church and has a focus on Youth and Children.

The Sunday groups, weekly youth club and other activities continued to meet. In October a Youth Weekend was held at Carrotty Wood which was a great success. In December a Youth Sleepover was held.

Pastoral Care

The pastors continued to support a significant number of people with pastoral care. Some more difficult and demanding situations meant that the pastors had to engage with outside agencies and local government, particularly where there were injustices and housing matters, sometimes leaving vulnerable people, including children, on the streets of Romford. Home communions and pastoral visits also took place at times and regular contact was kept with as many people as possible by telephone, messaging, email or written communication.

Additional needs

Our activities for those with additional needs continued to be busy. The Amaze group for those with additional needs meets regularly along with the monthly Causeway service.

The Amaze Parents Support Group which met at RBC moved mid way through the year to be hosted at another church, as our Part-Time Minister who headed this group stepped down from their role.

Adoption Group

The adoption group continued this year. We have formed meaningful relationships with the local authority and others to better support adopted children and young people and their families. The activities run by the adoption team along with the local authority were very well attended and appreciated by the community.

ROMFORD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

Discipleship

Our small groups continued during the year meeting in a number of homes around the area as well as a group continuing to meet online, a new evening small group was formed at the start of 2024. We studied many different subjects and benefited by the joint learning.

During the year we held 2 Baptismal services with a total of 8 people professing their faith in Jesus through the waters of Baptism.

Older generation

All the work with the older generation was able continue this year and, at each event, there was always space given for a short talk or thought about the Christian faith and favourite hymns sung. The weekly Treasure Times is preceded by some choosing to lunch together before each session as well as during the holidays when the group don't meet. This is a good way to maintain relationships and combat loneliness felt by many of this age group. So many have no-one else to share a meal table with other than during this regular gathering.

3 Holiday at Home day events were also run on a variety of themes giving a space for older people to meet with their peers, again to overcome their loneliness but also to attend sessions geared to their age group with fun and food at its heart. These were all booked up to capacity.

We also held in person and via zoom Dementia training as part of our aim to become a Dementia friendly church.

Mission

Our Outreach work, the Meeting Place, had continued to thrive during the year with some new staff joining the team. We saw a number of groups partnering with us including the Hospice and Age UK and some of those who have attended have subsequently joined the older generation activities or have begun to come on a Sunday morning to the service. It has been encouraging to see a lot of new people joining with us at the Meeting Place.

We made the decision to close our Community Money Advice Centre, which is a debt support programme, we had been trying to actively train and provider more advisors but we were unable to provide enough advisors to work alongside the waiting list we had for clients who needed support. The centre will officially be closed in 2025 and all existing customers were transferred to other centres.

We continued to support the work of those who reach out into the local schools with the message of the Christian faith through our partnership with Graceworks. This has involved holding Harvest and Christmas services for schools within the borough.

In the Spring of 2024 we hosted in conjunction with London City Mission, The Life Project which is an interactive experience for primary school children to find out about the Christian faith. It was warmly received by the local schools.

We also continue to partner with a street feeding programme which aims to provide food for those in need in the Romford area 5 days a week. We are still working with our link church in Sofia, Bulgaria.

We have strong links with BMS World Mission, supporting Louise and Peter Lynch, working in Bangladesh.

Our Partnership with Winter Gardens Baptist Church continued, whereby we have continued to include prayer points in our weekly newsletter. This was a great focus for our work with Home Mission.

The church received visits from a number of schools during the year for special services including Harvest, Christmas and Easter. We also conducted assemblies in local schools presenting copies of the book "It's Your Move".

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

Other groups continued to meet including the prayer groups both online and in person, social groups and craft groups.

We reviewed and updated the churches Safeguarding policy during the year.

Links with the community

We have increased our links within the local community and the Local Authority by holding a Knife Crime Forum in collaboration with Knife Crime Charities and the Local Police, this event enabled the community to come and voice their concerns and meet with charities.

We are also a part of the Faith Forum that meets with the Local Authority on a regular basis.

We host and attend the Local Police Forum which enables the church to engage with the local community particularly looking at priorities for the police going forward. This meets 4 times a year.

Links with the Town Centre Churches

The Town Centre Ministers meet regularly to pray and plan events for the town, last year saw a joint Easter Service in the market place and at Christmas the churches hosted different musical events such as carol singing etc. in the market Square. This partnership also included Romford Bid and was a great step forward in engaging with the local authorities.

Church Vision Day

In April we held a Church Vision day to reflect on how far RBC has come within the last 90 years and what God is calling for us to do in the future. Ideas were put forward for a large development project in the future to see the church pioneer new ways of creating intergenerational communities.

Leadership Away Day

In September the Leadership Team held an Away Day at Stapleford Tawney to look at putting into practice what had been spoken about at the Church Vision Day. We enjoyed having Revd Paul Hills leading the day and doing team building training with us.

Parkside

The work of Romford Baptist Church Housing Association (Parkside) continued and was led by Romford Baptist Church Minister Team Leader and is supported by the Minister who has a focus on the older generation. The full report for activities of this Home can be seen in its own report.

The Buildings

We continued to maintain our buildings and ensure that they remained in good order.

Some outside bookings made use of the building, including the Blood Donors, some children's dance classes, a fostering group, a phonics group and a women's aid group. We have also built strong links with the U3A and the job centre. We continue to be a member church of the Baptist Union of Great Britain and London Baptists.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

Finance

Looking forward

Like many organisations we are anticipating the future with faith but also a sense of what will need to be different. We are listening to God and the community to see what we need to do to show God's love going forward. God is still at work. The church has spent some time starting to look at the next steps for the church.

Achievements and performance

a. Review of activities

At 31 December 2024 the church membership totalled 205. During the year we had 15 new members join the church. During the year we also reviewed our membership list and 18 were taken off the list as they had moved away or no longer attending the church for other reasons. Sunday attendance continued to grow and many computers/devices were tuned in to our livestream services each Sunday.

The activities of the church, through its organisations, have continued with a sense of purpose and encouragement. We have experienced the encouragement of many new people worshipping with us throughout the year.

The church was host to a number of occasions, making the large worship area and extensive buildings available to organisations within the community. We also held some special events including Faith in the Westend Musical evening and John Archer mission event.

New Logo

We decided to change the logo for RBC during 2024, the logo that was being used had been in place for in excess of 20 years and with our 90th Anniversary taking place we felt it was time to reflect RBC in 2024 and beyond. Our new logo reflects the love of God for the community of Romford. It also links with our care home new logo.

RBCCC

As mentioned in 2023, we took over the running of the Collier Row and Romford Foodbanks and created a separate Charity called Romford Baptist Church Community Care, the setting up of this was finalised in 2024. This new charity, whilst part of Romford Baptist Church's ministries, will enable a level of autonomy for the work of the foodbank and the growth of our social action mission activities. Funds of £41,684 were transferred to the charity during the year.

b. Fundraising activities and income generation

The church generates income mainly through the donations from its membership and others throughout the regular congregation. The trustees regularly update the membership as to the current financial situation of the church.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

c. Investment policy and performance

The church does not have an investment portfolio, any reserved are with the Baptist Together high interest account.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

In order to meet the running costs of the church for 12 months beyond the balance sheet date, an amount estimated at £450,000 would be required. This amount is comfortably met by the cash reserves held by the church.

Total income for the year was £527,364 (2023: £540,470) and the total expenditure for the year was £538,921 (2023: £486,701). The (deficit) / surplus for the year was £11,557 (2023: £53,769 surplus).

c. Principal risks and uncertainties

All major insurable risks are subject to normal church and employer's insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the trustees in conjunction with staff and volunteers responsible for the area of activity.

d. Principal funding

The principal funding source of the charity is the donations received from members of the church throughout the year.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

e. Financial control

Romford Baptist Church – the Charity operates under a scheme of authority delegation. Disbursement of the Charity assets must be properly authorized in accordance with the agreed procedures. All payment must have dual authorization.

Romford Baptist Church has a Finance Committee that meets three times a year to review proposed annual budget, the final financial year statement and the annual audit reports and accounts.

The Finance Committee recommend the annual budget, the annual audited reports and accounts to the Romford Baptist Church Trustees who recommend these at the Church meeting.

The Final Year End Accounts are prepared by the Treasurer, reviewed by the Finance Team, approved by the Trustees before being presented to the Church Members meeting, and signed off by the Trustees and submitted to the Charity Commission.

The Romford Baptist Church Leadership Team – which includes the Trustees – receives regular management reports and ensures that this is representative of the activities within the Charity.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

Romford Baptist Church is a registered charity, number 1172326, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The deacons and church officers are elected by the Church members at the Annual General Meeting (AGM) or other church Members Meeting as desired.

At the end of December 2024, the leadership team consisted of two full-time pastors, one Outreach Leader, two ministers in training, officers and deacons.

Our Part-Time Minister stepped down from the role as they felt called to become a full foster carer, they have continued to remain a part of our church community.

The church also employs a number of full and part time staff to assist with administration and to run the coffee shop (The Meeting Place).

Plans for future periods

The future is challenging and exciting; we are expecting great things of an amazing God as we reach out into our community in Romford. We are reminded of the need to pray about how we can, individually and corporately, bring glory to our Lord and Saviour, Jesus Christ. 2024 will see the church celebrating its 90th anniversary and work is being done towards a strategy of developing the church for the next generation.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Disclosure of information to auditors

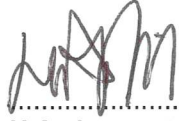
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Venthams, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....

H Ayris

Trustee

Date: 7-7-2025

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH

Opinion

We have audited the financial statements of Romford Baptist Church (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant key risk assessments and inspection reports; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

ROMFORD BAPTIST CHURCH

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH
(CONTINUED)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Venthams

Venthams
Chartered Accountants
Statutory Auditor
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Date: 14/07/2025

Venthams are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ROMFORD BAPTIST CHURCH


STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	268,314	1,157	269,471	265,860
Charitable activities	4	205,606	-	205,606	235,923
Investments	5	52,287	-	52,287	38,687
Total income		526,207	1,157	527,364	540,470
Expenditure on:					
Charitable activities	7	538,108	813	538,921	486,701
Total expenditure		538,108	813	538,921	486,701
Net movement in funds		(11,901)	344	(11,557)	53,769
Reconciliation of funds:					
Total funds brought forward		7,615,611	63,125	7,678,736	7,624,967
Net movement in funds		(11,901)	344	(11,557)	53,769
Total funds carried forward		7,603,710	63,469	7,667,179	7,678,736

ROMFORD BAPTIST CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	6,806,339	6,810,588
		<u>6,806,339</u>	<u>6,810,588</u>
Current assets			
Stocks	13	791	627
Debtors	14	22,096	20,189
Cash at bank and in hand		853,153	864,938
		<u>876,040</u>	<u>885,754</u>
Creditors: amounts falling due within one year	15	(15,200)	(17,606)
Net current assets		<u>860,840</u>	<u>868,148</u>
Total assets less current liabilities		<u>7,667,179</u>	<u>7,678,736</u>
Total net assets		<u><u>7,667,179</u></u>	<u><u>7,678,736</u></u>
Charity funds			
Restricted funds	16	63,469	63,125
Unrestricted funds	16	7,603,710	7,615,611
Total funds		<u><u>7,667,179</u></u>	<u><u>7,678,736</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
H Ayris
Trustee
Date: 7-7-25

ROMFORD BAPTIST CHURCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	573	62,415
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(12,358)	(35,753)
	<hr/>	<hr/>
Net cash used in investing activities	(12,358)	(35,753)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(11,785)	26,662
Cash and cash equivalents at the beginning of the year	864,938	838,276
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	853,153	864,938
	<hr/> <hr/>	<hr/> <hr/>

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The charity was established as a CIO on 29 March 2017 and was registered with the Charity Commission under charity number 1172326. The charity commenced trading in 1 June 2018 following the transfer of the assets of Romford Baptist Church an unincorporated charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Romford Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties regarding the charity's ability to continue. Therefore the accounts are prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- property not depreciated, roof works straight line 10 years
Long-term leasehold property	- not depreciated
Fixtures and fittings	- straight line 3 to 5 years

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	268,314	1,157	269,471	265,860
	<u>268,314</u>	<u>1,157</u>	<u>269,471</u>	
<i>Total 2023</i>	<u>264,960</u>	<u>900</u>	<u>265,860</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from charitable activities - Church	205,606	205,606	235,923
	<u>205,606</u>	<u>205,606</u>	
<i>Total 2023</i>	<u>235,923</u>	<u>235,923</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income - local investment properties	18,643	18,643	19,778
Investment income - local cash	33,644	33,644	18,909
	<u>18,643</u>	<u>18,643</u>	
	<u>33,644</u>	<u>33,644</u>	
	<u>52,287</u>	<u>52,287</u>	<u>38,687</u>
<i>Total 2023</i>	<u>38,687</u>	<u>38,687</u>	

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grants, Church	57,884	57,884	7,500
<i>Total 2023</i>	<i>7,500</i>	<i>7,500</i>	

The Charity has made the following material grants to institutions during the year:

	2024 £	<i>2023 £</i>
Name of institutions		
Graceworks	2,100	2,000
Baptist Union Home Mission	2,000	(7,500)
BMS World Mission	11,000	11,000
Winter Gardens Baptist Church	-	2,000
The Big Sing	500	-
London City Mission	600	-
RBC Community Care	41,684	-
	57,884	<i>7,500</i>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Church	538,108	813	538,921	486,701
<i>Total 2023</i>	<i>485,857</i>	<i>844</i>	<i>486,701</i>	

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Church	319,236	57,884	161,801	538,921	486,701
<i>Total 2023</i>	<i>304,761</i>	<i>7,500</i>	<i>174,440</i>	<i>486,701</i>	

Analysis of direct costs

	Church 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	213,984	213,984	209,853
Church housing expenses	25,161	25,161	19,886
Travel	521	521	1,031
Other ministerial costs	4,478	4,478	6,649
Mission and outreach	75,092	75,092	67,342
	319,236	319,236	304,761
<i>Total 2023</i>	<i>304,761</i>	<i>304,761</i>	

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	48,437	48,437	39,228
Depreciation	16,607	16,607	15,157
Church premises	48,688	48,688	69,793
Church office expenses	34,990	34,990	40,628
Auditors' remuneration	7,839	7,839	7,632
Legal fees	5,240	5,240	2,002
	161,801	161,801	174,440
	174,440	174,440	
<i>Total 2023</i>			

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £7,824 (2023 - £7,524), and accountancy of £ - (2023 - £ -).

10. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	230,745	217,573
Social security costs	12,164	10,914
Contribution to defined contribution pension schemes	19,512	20,594
	262,421	249,081
	262,421	249,081

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	<i>2023 No.</i>
Employees	13	14
	13	14

No employee received remuneration amounting to more than £60,000 in either year.

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Trustees' stipend and expenses

During the year, salaries have been paid to Rev I Bunce £46,117 (2023: £43,559), Rev V Bunce £34,300 (2023 £31,800) and Rev J Loveard £11,659 (2023: £22,470), for ministerial services. Employers pension contributions totalling £13,221 (2023: £14,822) were paid on their behalf.

Included in the above salaries are expenses totalling £7,280 (2023: £7,895) which were reimbursed or paid directly to 3 Trustees.

12. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2024	6,588,270	188,000	149,820	6,926,090
Additions	-	-	12,358	12,358
Disposals	-	-	(3,195)	(3,195)
At 31 December 2024	6,588,270	188,000	158,983	6,935,253
Depreciation				
At 1 January 2024	1,096	-	114,406	115,502
Charge for the year	1,096	-	15,511	16,607
On disposals	-	-	(3,195)	(3,195)
At 31 December 2024	2,192	-	126,722	128,914
Net book value				
At 31 December 2024	6,586,078	188,000	32,261	6,806,339
At 31 December 2023	6,587,174	188,000	35,414	6,810,588

13. Stocks

	2024 £	2023 £
Raw materials and consumables	791	627

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	5,396	3,759
Other debtors	11,130	10,873
Prepayments and accrued income	5,570	5,557
	<u>22,096</u>	<u>20,189</u>

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,589	5,867
Other taxation and social security	2,787	4,215
Accruals and deferred income	7,824	7,524
	<u>15,200</u>	<u>17,606</u>

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Fixed asset fund	6,810,588	-	-	(4,249)	6,806,339
Contingency fund	68,090	-	-	-	68,090
Junction Road	45,170	-	-	-	45,170
Parent and Toddler Group	2,837	4,255	(3,710)	-	3,382
	<u>6,926,685</u>	<u>4,255</u>	<u>(3,710)</u>	<u>(4,249)</u>	<u>6,922,981</u>
General funds					
General fund	622,412	497,106	(459,963)	3,208	662,763
Auxiliaries fund	7,789	-	-	-	7,789
Church group activity funds	58,725	24,846	(74,435)	1,041	10,177
	<u>688,926</u>	<u>521,952</u>	<u>(534,398)</u>	<u>4,249</u>	<u>680,729</u>
Total Unrestricted funds	<u>7,615,611</u>	<u>526,207</u>	<u>(538,108)</u>	<u>-</u>	<u>7,603,710</u>
Restricted funds					
Benevolent Fund	252	-	-	-	252
Future project fund	60,000	-	-	-	60,000
Jack Petchey Fund	2,873	1,157	(813)	-	3,217
	<u>63,125</u>	<u>1,157</u>	<u>(813)</u>	<u>-</u>	<u>63,469</u>
Total of funds	<u>7,678,736</u>	<u>527,364</u>	<u>(538,921)</u>	<u>-</u>	<u>7,667,179</u>

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
Designated funds					
Fixed asset fund	6,789,992	-	-	20,596	6,810,588
Contingency fund	68,090	-	-	-	68,090
Junction Road	45,170	-	-	-	45,170
Parent and Toddler Group	3,069	4,546	(4,778)	-	2,837
	<u>6,906,321</u>	<u>4,546</u>	<u>(4,778)</u>	<u>20,596</u>	<u>6,926,685</u>
General funds					
General fund	632,552	465,689	(455,235)	(20,596)	622,410
Auxilliaris fund	7,789	-	-	-	7,789
Church group activity funds	15,236	69,335	(25,844)	-	58,727
	<u>655,577</u>	<u>535,024</u>	<u>(481,079)</u>	<u>(20,596)</u>	<u>688,926</u>
Total Unrestricted funds	<u>7,561,898</u>	<u>539,570</u>	<u>(485,857)</u>	<u>-</u>	<u>7,615,611</u>
Restricted funds					
Benevolent Fund	252	-	-	-	252
Future project fund	60,000	-	-	-	60,000
Jack Petchey Fund	2,817	900	(844)	-	2,873
	<u>63,069</u>	<u>900</u>	<u>(844)</u>	<u>-</u>	<u>63,125</u>
Total of funds	<u><u>7,624,967</u></u>	<u><u>540,470</u></u>	<u><u>(486,701)</u></u>	<u><u>-</u></u>	<u><u>7,678,736</u></u>

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	6,926,685	4,255	(3,710)	(4,249)	6,922,981
General funds	688,926	521,952	(534,398)	4,249	680,729
Restricted funds	63,125	1,157	(813)	-	63,469
	<u>7,678,736</u>	<u>527,364</u>	<u>(538,921)</u>	<u>-</u>	<u>7,667,179</u>

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Designated funds	6,906,321	4,546	(4,778)	20,596	6,926,685
General funds	655,577	535,024	(481,079)	(20,596)	688,926
Restricted funds	63,069	900	(844)	-	63,125
	<u>7,624,967</u>	<u>540,470</u>	<u>(486,701)</u>	<u>-</u>	<u>7,678,736</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	6,806,339	-	6,806,339
Current assets	812,571	63,469	876,040
Creditors due within one year	(15,200)	-	(15,200)
Total	<u>7,603,710</u>	<u>63,469</u>	<u>7,667,179</u>

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	6,810,588	-	6,810,588
Current assets	822,629	63,125	885,754
Creditors due within one year	(17,606)	-	(17,606)
Total	7,615,611	63,125	7,678,736

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(11,557)	53,769
Adjustments for:		
Depreciation charges	16,607	15,157
Decrease/(increase) in stocks	(164)	65
Increase in debtors	(1,907)	(576)
Decrease in creditors	(2,406)	(6,000)
Net cash provided by operating activities	573	62,415

20. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	853,153	864,938
Total cash and cash equivalents	853,153	864,938

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

21. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	864,938	(11,785)	853,153
	<u>864,938</u>	<u>(11,785)</u>	<u>853,153</u>

22. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £19,512 (2023: £20,594).

23. Related party transactions

During the year, income of £73,900 (2023: £68,500) was received from Romford Baptist Church Housing Association Limited, a charity under common control, in respect of pastoral services. During the year payments of £16,300 (2023: 23,200) were made to Romford Baptist Church Housing Association Limited in respect of book-keeping and premises management. At the balance sheet date £218 (2023: £116) was receivable from RBCHA and is included within trade debtors and £3,796 (2023: £4,169) was payable to RBCHA and is included within trade creditors.

During the year grants of £41,684 (2023: £Nil) were made to RBC Community Care, a charity under common control.

24. Post balance sheet events

The Harold Hill manse currently being held by Romford Baptist Church with a net book value of £512,000 will be transferred to the EBA and the BUGB during 2025.

ROMFORD BAPTIST CHURCH

England & Wales - Charity number 1172326

Accounts

**ROMFORD BAPTIST CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

ROMFORD BAPTIST CHURCH

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ROMFORD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	H Ayris, Secretary S Tunde, Treasurer Rev. I J Bunce B Schulte Rev. J R Loveard J J Giwa-Majekodunmi R S Eborn (resigned 31 December 2023) Rev. V J Bunce J L Brown (resigned 31 January 2023) K S Yates E O Arowolo F O Lawani D Smith (appointed 11 June 2023)
Charity registered number	1172326
Principal office	Main Road Romford Essex RM1 3BL
Independent auditors	Venthams Chartered Accountants Millhouse 32 - 38 East Street Rochford Essex SS4 1DB

ROMFORD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Bankers

Royal Bank of Scotland
Drummond House
PO Box 1727
Edinburgh
EH12 9RH

Baptist Union Corporation Ltd
Baptist House
PO Box 44
129 Broadway
Oxford
OX11 8RT

London Baptist Property Board Ltd
Unit C2
15 Dock Street
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ROMFORD BAPTIST CHURCH
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2023 to 31 December 2023

The Trustees of Romford Baptist Church have the responsibility of co-operating with the pastors in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical - in and around Romford, but also in the wider community and throughout the world.

Objectives and activities

a. Policies and objectives

The charity's objectives are:

- The advancement of the Christian Faith according to the principles of the Baptist denomination.
- Advance education and carry out other charitable purposes in the United Kingdom and other parts of the world.
- The relief of those in need, by reason of youth, age, ill-health, financial hardship or other disadvantage.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

In fulfilling its purpose the church engages in a range of activities whether on its own or with others that vary from time to time with activities being initiated, expanded or closed, as appropriate.

c. Grant-making policies

The church makes donations to support other Baptist causes including donations to BMS World Mission. We also support our local churches together schools ministry, Graceworks. We do not make grants to individuals or other organisations.

d. Volunteers

For nearly all of our activities we need volunteers and this is something that remains a challenge, particularly since Covid. We recognise that this is reflected by many organisations nationwide but we are grateful to all those people who give of their time on either a regular or irregular basis.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

e. Main activities undertaken to further the Charity's purposes for the public benefit

Annual Report

Romford Baptist Church's theme for the year 2023 was based on Isaiah 54:2 "Enlarge the place of your tent, stretch your tent curtains wide, do not hold back; lengthen your cords, strengthen your stakes." As we explored this theme during the year we were challenged as a church to go deeper in our faith with Jesus so that we are stronger to grow and more open to what God may have for us as individuals and as a church.

During 2023 the church was in operation for the full year. We saw significant life in all aspects of the church, with the church buildings and ministries running 7 days a week with 100's of people accessing the church on a day-to-day basis. Our Sunday congregations were strong in number and we continued to see the various activities growing.

We maintained holding the Causeway service once a month for adults with additional needs, this happens on the fourth Sunday afternoon of the month and has seen a good support. Both Sunday morning and evening services continued to thrive.

Services relating to the rites of passage also continued through the year as we recognised the passing of beloved and long-standing members of the church as well as those who have joined in more recent years. Two of our congregation were also dedicated in 2023.

Youth and Children

Our Youth, Children's and Families work has prospered in this last year. Our Youth and Children's worker has now transferred to being a Minister-in-Training at Spurgeon's College, whilst remaining on placement at Romford Baptist Church.

The Sunday groups, weekly youth club and other activities continued to meet. A summer holiday club was held and the Autumn youth weekend to Fellowship Afloat was a great success.

Pastoral Care

The pastors continued to support a significant number of people with pastoral care. Some more difficult and demanding situations meant that the pastors had to engage with outside agencies and local government, particularly where there were injustices and housing matters, sometimes leaving vulnerable people, including children, on the streets of Romford. Home communions and pastoral visiting also took place at times and regular contact was kept with as many people as possible by telephone, messaging, email or written communication. The Minister Team leader also took up a role with the local hospital trust as honorary chaplain.

Additional needs

Our activities for those with additional needs continued to be busy. The regular Amaze groups are now back with a full programme, including the monthly Causeway service, whilst the Amaze Parents Support Group continued to support each other through regular conversations via messages as well as meeting once a month.

Adoption Group

The adoption group continued this year. We have formed meaningful relationships with the local authority and others to better support adopted children and young people and their families. The activities run by the adoption team along with the local authority were very well attended and appreciated by the community.

Discipleship

Our small groups continued during the year meeting in a number of homes around the area as well as a group continuing to meet online as it had done during Covid. We studied many different subjects and benefited by the

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

joint learning.

During the year we held 3 Baptismal services with a total of 11 people professing their faith in Jesus through the waters of Baptism.

Older generation

All the work with the older generation was able continue this year and, at each event, there was always space given for a short talk or thought about the Christian faith and favourite hymns sung. The weekly Treasure Times is preceded by some choosing to lunch together before each session as well as during the holidays when the group don't meet. This is a good way to maintain relationships and combat loneliness felt by many of this age group. So many have no-one else to share a meal table with other than during this regular gathering.

3 Holiday at Home day events were also run on a variety of themes giving a space for older people to meet with their peers, again to overcome their loneliness but also to attend sessions geared to their age group with fun and food at its heart.

Mission

Our Outreach work, the Meeting Place, had continued to thrive during the year with some new staff joining the team. We saw a number of groups partnering with us including the Hospice and Age UK and some of those who have attended have subsequently joined the older generation activities or have begun to come on a Sunday morning to the service. It has been encouraging to see a lot of new people joining with us at the Meeting Place.

We continue to support the Community Money Advice Centre, a debt support programme that has grown and now has a waiting list. This was launched in August 2021. We currently have 6 trained volunteers and are registered with the FSA to support people from the community who have debt to help them to get back on their feet. 2023 saw some clients being free from their debts but sadly we ended the year with a waiting list of clients needing support. We are actively seeking to increase and train the number of advisors to increase the capacity. This is an important part of our mission.

We continued to support the work of those who reach out into the local schools with the message of the Christian faith through our partnership with Graceworks. We also continue to partner with a street feeding programme which aims to provide food for those in need in the Romford area 5 days a week. We are still working with our link church in Sofia, Bulgaria.

We have strong links with BMS World Mission, supporting Louise and Peter Lynch, working in Bangladesh.

We held a performance of "If Walls Could Speak" a play by the Artless Theatre Company about persecuted Christians across the world. This received a good support.

Our Partnership with Winter Gardens Baptist Church continued, whereby we have continued to include prayer points in our weekly newsletter. This was a great focus for our work with Home Mission.

During the year we took on the ownership and management of the Romford and Collier Row Foodbank. To this end we have set up a new charity (Romford Baptist Church Community Care) which was registered in September 2023 (Charity number 1205474). The assets of the Foodbank were passed over to us from the previous organisation. Whilst in this year the accounts of the Foodbank are reflected in the church accounts, in future years they will be separated. We have employed a Coordinator for the Foodbank.

The church received visits from a number of schools during the year for special services including Harvest, Christmas and Easter. We also conducted assemblies in local schools presenting copies of the book "It's Your Move".

Other groups continued to meet including the prayer groups both online and in person, social groups and craft groups.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

We reviewed and updated the churches Safeguarding policy during the year.

Church Away Day

In June we held our church away day at Frinton on Sea. This was well attended, the theme of the day was based on our verse of the year, there was also opportunity in the programme to spend time together socially.

Leadership Away Day

In November the Leadership Team and the Trustees of Parkside (see below) had an away day at South Weald. The aim of the day was to seek God's vision for RBC and Parkside jointly and how we could move forward together. The outcomes of this day continue forward into 2024.

Parkside

The work of Romford Baptist Church Housing Association (Parkside) continued and was led by Romford Baptist Church Minister Team Leader and is supported by the Minister who has a focus on the older generation. The full report for activities of this Home can be seen in its own report.

The Buildings

We continued to maintain our buildings and ensure that they remained in good order, this included some substantial roof repairs. A new toilet was added in the youth lounge premises. We also upgraded the cameras in the church sanctuary for a better streaming service.

Some outside bookings made use of the building, including the Blood Donors, some children's dance classes, a fostering group, a phonics group and a women's aid group. We have also built strong links with the U3A and the job centre. We continue to be a member church of the Baptist Union of Great Britain and London Baptists.

Finance

Looking forward

Like many organisations we are anticipating the future with faith but also a sense of what will need to be different. We are listening to God and the community to see what we need to do to show God's love going forward. God is still at work. The church has spent some time starting to look at the next steps for the church.

ROMFORD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Review of activities

At 31 December 2023 the church membership totalled 212. During the year we had 13 new members join the church. Sunday attendance grew to around 350 and about 100 computers/devices were tuned in to our livestream services each Sunday.

The activities of the church, through its organisations, have continued with a sense of purpose and encouragement. We have experienced the encouragement of many new people worshipping with us throughout the year.

The church was host to a number of occasions, making the large worship area and extensive buildings available to organisations within the community.

b. Fundraising activities and income generation

The church generates income mainly through the donations from its membership and others throughout the regular congregation. The trustees regularly update the membership as to the current financial situation of the church.

c. Investment policy and performance

The church does not have an investment portfolio, any reserved are with the Baptist Together high interest account.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

In order to meet the running costs of the church for 12 months beyond the balance sheet date, an amount estimated at £450,000 would be required. This amount is comfortably met by the cash reserves held by the church.

Total income for the year was £540,470 (2022: £415,581) and the total expenditure for the year was £486,701 (2022: £465,381). The surplus for the year was £53,769 (2022: £49,800 deficit).

c. Principal risks and uncertainties

All major insurable risks are subject to normal church and employer's insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the trustees in conjunction with staff and volunteers responsible for the area of activity.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

d. Principal funding

The principal funding source of the charity is the donations received from members of the church throughout the year.

e. Financial control

Romford Baptist Church – the Charity operates under a scheme of authority delegation. Disbursement of the Charity assets must be properly authorized in accordance with the agreed procedures. All payment must have dual authorization.

Romford Baptist Church has a Finance Committee that meets three times a year to review proposed annual budget, the final financial year statement and the annual audit reports and accounts.

The Finance Committee recommend the annual budget, the annual audited reports and accounts to the Romford Baptist Church Trustees who recommend these at the Church meeting.

The Final Year End Accounts are prepared by the Treasurer, reviewed by the Finance Team, approved by the Trustees before being presented to the Church Members meeting, and signed off by the Trustees and submitted to the Charity Commission.

The Romford Baptist Church Leadership Team – which includes the Trustees – receives regular management reports and ensures that this is representative of the activities within the Charity.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

Romford Baptist Church is a registered charity, number 1172326, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The deacons are elected by the Church members at the Annual General Meeting (AGM) or other church Members Meeting as desired.

At the end of December 2023, the leadership team consisted of two full-time pastors, one part time pastor, one Outreach Leader, two ministers in training, officers and deacons.

The church also employs a number of full and part time staff to assist with administration and to run the coffee shop (The Meeting Place).

Plans for future periods

The future is challenging and exciting; we are expecting great things of an amazing God as we reach out into our community in Romford. We are reminded of the need to pray about how we can, individually and corporately, bring glory to our Lord and Saviour, Jesus Christ. 2024 will see the church celebrating its 90th anniversary and work is being done towards a strategy of developing the church for the next generation.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROMFORD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Disclosure of information to auditors


Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Venthams, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
H Ayris
Trustee
Date: 14-6-2024

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH

Opinion

We have audited the financial statements of Romford Baptist Church (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant key risk assessments and inspection reports; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

ROMFORD BAPTIST CHURCH

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH
(CONTINUED)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Venthams

Venthams
Chartered Accountants
Statutory Auditor
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Date: 17 June 2024

Venthams are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ROMFORD BAPTIST CHURCH


STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	264,960	900	265,860	248,995
Charitable activities	4	235,923	-	235,923	150,773
Investments	5	38,687	-	38,687	15,813
Total income		539,570	900	540,470	415,581
Expenditure on:					
Charitable activities	7	485,857	844	486,701	465,381
Total expenditure		485,857	844	486,701	465,381
Net movement in funds		53,713	56	53,769	(49,800)
Reconciliation of funds:					
Total funds brought forward		7,561,898	63,069	7,624,967	7,674,767
Net movement in funds		53,713	56	53,769	(49,800)
Total funds carried forward		7,615,611	63,125	7,678,736	7,624,967

ROMFORD BAPTIST CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	6,810,588	6,789,992
		<u>6,810,588</u>	<u>6,789,992</u>
Current assets			
Stocks	13	627	692
Debtors	14	20,189	19,613
Cash at bank and in hand		864,938	838,276
		<u>885,754</u>	<u>858,581</u>
Creditors: amounts falling due within one year	15	(17,606)	(23,606)
		<u>868,148</u>	<u>834,975</u>
Net current assets		<u>868,148</u>	<u>834,975</u>
Total assets less current liabilities		<u>7,678,736</u>	<u>7,624,967</u>
Total net assets		<u>7,678,736</u>	<u>7,624,967</u>
Charity funds			
Restricted funds	16	63,125	63,069
Unrestricted funds	16	7,615,611	7,561,898
Total funds		<u>7,678,736</u>	<u>7,624,967</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
H Ayris
Trustee
Date: 14-6-2024

ROMFORD BAPTIST CHURCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	62,415	(31,577)
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(35,753)	(8,221)
	<hr/>	<hr/>
Net cash used in investing activities	(35,753)	(8,221)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	26,662	(39,798)
Cash and cash equivalents at the beginning of the year	838,276	878,074
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>864,938</u>	<u>838,276</u>

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The charity was established as a CIO on 29 March 2017 and was registered with the Charity Commission under charity number 1172326. The charity commenced trading in 1 June 2018 following the transfer of the assets of Romford Baptist Church an unincorporated charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Romford Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties regarding the charity's ability to continue. Therefore the accounts are prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- property not depreciated, roof works straight line 10 years
Long-term leasehold property	- not depreciated
Fixtures and fittings	- straight line 3 to 5 years

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	264,960	900	265,860	248,995
<i>Total 2022</i>	<u>248,995</u>	<u>-</u>	<u>248,995</u>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from charitable activities - Church	235,923	235,923	150,773
<i>Total 2022</i>	<u>150,773</u>	<u>150,773</u>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income - local investment properties	19,778	19,778	10,325
Investment income - local cash	18,909	18,909	5,488
	<u>38,687</u>	<u>38,687</u>	<u>15,813</u>
<i>Total 2022</i>	<u>15,813</u>	<u>15,813</u>	

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Grants, Church	7,500	7,500	13,050
	<u>7,500</u>	<u>7,500</u>	
<i>Total 2022</i>	<u>13,050</u>	<u>13,050</u>	

The Charity has made the following material grants to institutions during the year:

	2023 £	2022 £
Name of institutions		
Graceworks	2,000	1,800
Baptist Union Home Mission	(7,500)	-
BMS World Mission	11,000	10,250
Operation Mobilisation	-	1,000
Winter Gardens Baptist Church	2,000	-
	<u>7,500</u>	<u>13,050</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Church	485,857	844	486,701	465,381
	<u>485,857</u>	<u>844</u>	<u>486,701</u>	
<i>Total 2022</i>	<u>465,178</u>	<u>203</u>	<u>465,381</u>	

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Church	304,761	7,500	174,440	486,701	465,381
<i>Total 2022</i>	<u>299,316</u>	<u>13,050</u>	<u>153,015</u>	<u>465,381</u>	

Analysis of direct costs

	Church 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	209,853	209,853	208,344
Church housing expenses	19,886	19,886	38,252
Travel	1,031	1,031	766
Other ministerial costs	6,649	6,649	9,980
Mission and outreach	67,342	67,342	41,974
	<u>304,761</u>	<u>304,761</u>	<u>299,316</u>
<i>Total 2022</i>	<u>299,316</u>	<u>299,316</u>	

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	39,228	39,228	39,769
Depreciation	15,157	15,157	20,936
Church premises	69,793	69,793	40,142
Church office expenses	40,628	40,628	38,042
Auditors' remuneration	7,632	7,632	7,170
Legal fees	2,002	2,002	6,956
	174,440	174,440	153,015
<i>Total 2022</i>	153,015	153,015	

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £7,524 (2022 - £7,170), and accountancy of £ - (2022 - £ -).

10. Staff costs

	2023 £	2022 £
Wages and salaries	217,573	212,822
Social security costs	10,914	11,549
Contribution to defined contribution pension schemes	20,594	23,742
	249,081	248,113
	249,081	248,113

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	14	13
	14	13

No employee received remuneration amounting to more than £60,000 in either year.

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Trustees' stipend and expenses

During the year, salaries have been paid to Rev I Bunce £43,559 (2022: £39,780), Rev V Bunce £31,800 (2022: £29,730) and Rev J Loveard £22,470 (2022: £20,489), for ministerial services. Employers pension contributions totalling £14,822 (2022: £14,822) were paid on their behalf.

Included in the above salaries are expenses totalling £7,895 (2022: £6,358) which were reimbursed or paid directly to 3 Trustees.

12. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2023	6,577,314	188,000	125,023	6,890,337
Additions	10,956	-	24,797	35,753
At 31 December 2023	6,588,270	188,000	149,820	6,926,090
Depreciation				
At 1 January 2023	-	-	100,345	100,345
Charge for the year	1,096	-	14,061	15,157
At 31 December 2023	1,096	-	114,406	115,502
Net book value				
At 31 December 2023	6,587,174	188,000	35,414	6,810,588
At 31 December 2022	6,577,314	188,000	24,678	6,789,992

13. Stocks

	2023 £	2022 £
Raw materials and consumables	627	692

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	3,759	595
Other debtors	10,873	12,899
Prepayments and accrued income	5,557	6,119
	<u>20,189</u>	<u>19,613</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,867	12,433
Other taxation and social security	4,215	4,003
Accruals and deferred income	7,524	7,170
	<u>17,606</u>	<u>23,606</u>

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Fixed asset fund	6,789,992	-	-	20,596	6,810,588
Contingency fund	68,090	-	-	-	68,090
Junction Road	45,170	-	-	-	45,170
Parent and Toddler Group	3,069	4,546	(4,778)	-	2,837
	<u>6,906,321</u>	<u>4,546</u>	<u>(4,778)</u>	<u>20,596</u>	<u>6,926,685</u>
General funds					
General fund	632,552	465,689	(455,235)	(20,596)	622,410
Auxilliaris fund	7,789	-	-	-	7,789
Church group activity funds	15,236	69,335	(25,844)	-	58,727
	<u>655,577</u>	<u>535,024</u>	<u>(481,079)</u>	<u>(20,596)</u>	<u>688,926</u>
Total Unrestricted funds	<u>7,561,898</u>	<u>539,570</u>	<u>(485,857)</u>	<u>-</u>	<u>7,615,611</u>
Restricted funds					
Benevolent Fund	252	-	-	-	252
Future project fund	60,000	-	-	-	60,000
Jack Petchey Fund	2,817	900	(844)	-	2,873
	<u>63,069</u>	<u>900</u>	<u>(844)</u>	<u>-</u>	<u>63,125</u>
Total of funds	<u>7,624,967</u>	<u>540,470</u>	<u>(486,701)</u>	<u>-</u>	<u>7,678,736</u>

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers In/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
Designated funds					
Fixed asset fund	6,802,707	-	-	(12,715)	6,789,992
Contingency fund	68,090	-	-	-	68,090
Junction Road	45,170	-	-	-	45,170
Parent and Toddler Group	-	6,387	(3,318)	-	3,069
	<u>6,915,967</u>	<u>6,387</u>	<u>(3,318)</u>	<u>(12,715)</u>	<u>6,906,321</u>
General funds					
General fund	675,271	389,974	(453,588)	20,895	632,552
Auxiliaries fund	7,789	-	-	-	7,789
Church group activity funds	12,022	19,220	(8,272)	(7,734)	15,236
	<u>695,082</u>	<u>409,194</u>	<u>(461,860)</u>	<u>13,161</u>	<u>655,577</u>
Total Unrestricted funds	<u>7,611,049</u>	<u>415,581</u>	<u>(465,178)</u>	<u>446</u>	<u>7,561,898</u>
Restricted funds					
Benevolent Fund	252	-	-	-	252
Future project fund	60,000	-	-	-	60,000
Energise fund	446	-	-	(446)	-
Jack Petchey Fund	3,020	-	(203)	-	2,817
	<u>63,718</u>	<u>-</u>	<u>(203)</u>	<u>(446)</u>	<u>63,069</u>
Total of funds	<u><u>7,674,767</u></u>	<u><u>415,581</u></u>	<u><u>(465,381)</u></u>	<u><u>-</u></u>	<u><u>7,624,967</u></u>

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	6,906,321	4,546	(4,778)	20,596	6,926,685
General funds	655,577	535,024	(481,079)	(20,596)	688,926
Restricted funds	63,069	900	(844)	-	63,125
	<u>7,624,967</u>	<u>540,470</u>	<u>(486,701)</u>	<u>-</u>	<u>7,678,736</u>

Summary of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Designated funds	6,915,967	6,387	(3,318)	(12,715)	6,906,321
General funds	695,082	409,194	(461,860)	13,161	655,577
Restricted funds	63,718	-	(203)	(446)	63,069
	<u>7,674,767</u>	<u>415,581</u>	<u>(465,381)</u>	<u>-</u>	<u>7,624,967</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	6,810,588	-	6,810,588
Current assets	822,629	63,125	885,754
Creditors due within one year	(17,606)	-	(17,606)
Total	<u>7,615,611</u>	<u>63,125</u>	<u>7,678,736</u>

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	6,789,992	-	6,789,992
Current assets	795,512	63,069	858,581
Creditors due within one year	(23,606)	-	(23,606)
Total	7,561,898	63,069	7,624,967

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	53,769	(49,800)
Adjustments for:		
Depreciation charges	15,157	20,936
Decrease/(increase) in stocks	65	(692)
Increase in debtors	(576)	(3,939)
Increase/(decrease) in creditors	(6,000)	1,918
Net cash provided by/(used in) operating activities	62,415	(31,577)

20. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	864,938	838,276
Total cash and cash equivalents	864,938	838,276

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

21. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	838,276	26,662	864,938
	<u>838,276</u>	<u>26,662</u>	<u>864,938</u>

22. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £20,594 (2022: £23,742).

23. Related party transactions

During the year, income of £68,500 (2022: £64,000) was received from Romford Baptist Church Housing Association Limited, a charity under common control, in respect of pastoral services. During the year payments of £23,200 (2022: 23,200) were made to Romford Baptist Church Housing Association Limited in respect of book-keeping and premises management. At the balance sheet date £116 (2022: £235) was receivable from RBCHA and is included within trade debtors and £4,169 (2022: £4,003) was payable to RBCHA and is included within trade creditors.

24. Post balance sheet events

The Harold Hill manse currently being held by Romford Baptist Church is most likely to be transferred to the EBA and the BUGB at the historic value of when it was brought into the RBC books at some point in 2024.

ROMFORD BAPTIST CHURCH

England & Wales - Charity number 1172326

Accounts

**ROMFORD BAPTIST CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

ROMFORD BAPTIST CHURCH

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ROMFORD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

H Ayris, Secretary
S Tunde, Treasurer
Rev. I J Bunce
B Schulte
Rev. J R Loveard
J J Giwa-Majekodunmi
R S Eborn
Rev. V J Bunce
J L Brown (resigned 31 January 2023)
K S Yates
E O Arowolo
S F Johnson (resigned 14 March 2022)
F O Lawani

Charity registered number 1172326

Principal office

Main Road
Romford
Essex
RM1 3BL

Independent auditors

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

ROMFORD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Bankers

Royal Bank of Scotland
Drummond House
PO Box 1727
Edinburgh
EH12 9RH

Baptist Union Corporation Ltd
Baptist House
PO Box 44
129 Broadway
Oxford
OX11 8RT

London Baptist Property Board Ltd
Unit C2
15 Dock Street
London
E1 8JN

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

ROMFORD BAPTIST CHURCH
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2022 to 31 December 2022

The Deacons (the Diaconate) of Romford Baptist Church have the responsibility of co-operating with the pastors in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical - in and around Romford, but also in the wider community and throughout the world.

Objectives and activities

a. Policies and objectives

The charity's objectives are:

- The advancement of the Christian Faith according to the principles of the Baptist denomination.
- Advance education and carry out other charitable purposes in the United Kingdom and other parts of the world.
- The relief of those in need, by reason of youth, age, ill-health, financial hardship or other disadvantage.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

In fulfilling its purpose the church engages in a range of activities whether on its own or with others that vary from time to time with activities being initiated, expanded or closed, as appropriate.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

Annual Report

Romford Baptist Church's theme for the year 2022 was based on 1 Thessalonians 5:16-18 "Rejoice always, pray continually, give thanks in all circumstances; for this is God's will for you in Christ Jesus".

2022 saw the church returning to a new normal following the previous few years which were disrupted by the pandemic. During the year we saw many of our activities grow substantially and return to pre-pandemic numbers. We saw good congregations gathering for both our morning and evening services. Alongside this we have fully started up all our normal church activities including youth and children's clubs, our groups for people with additional needs and groups for the older generation and adopters.

In 2022 we began to hold the Causeway service once a month for adults with additional needs, this happens on the fourth Sunday afternoon of the month and has seen a good support as it resumed following the pandemic. This was previously held in another local church who felt unable to continue to host. We are delighted to be able to take a lead with this service going forward.

Youth and Children

Our Youth, Children's and Families work has prospered in this last year. We have seen a change in our paid worker, but have seen the work continuing to grow. During the year we began a review into our work with the younger generation. This will conclude in the first half of 2023.

The weekly youth club began meeting again on a Friday evening attended by several young people from outside of the church community.

Pastoral Care

The pastors continued to support a significant number of people with pastoral care. Some more difficult and demanding situations meant that the pastors had to engage with outside agencies and local government, particularly where there were injustices and housing matters, sometimes leaving vulnerable people including children on the streets of Romford. Home communions and pastoral visiting also took place at times.

Additional needs

Our activities for those with additional needs continued to be busy. The regular amaze groups are now back with a full programme and the leaders of the adult groups kept in phone contact as much as they were able to with each individual, whilst the Amaze Parents Support Group continued to support each other through regular conversations via WhatsApp, messages and Zoom.

Adoption Group

The adoption group restarted during this year and was well received.

New groups have begun to be run by the church including a group for adopters, and a mid-week session for adults with additional needs.

Discipleship

Our small groups resumed during the year meeting in a number of homes around the area as well as a group continuing to meet online as it had done during Covid. We studied many different subjects and benefited by the joint learning.

During the year we held 1 Baptismal service with 6 people professing their faith in Jesus through the waters of Baptism.

ROMFORD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

Older generation

All the work with the older generation was able to resume this year and, at each, there was always space given for a short talk or thought about the Christian faith and favourite hymns sung. The weekly Treasure Times is preceded by some choosing to lunch together before each session as well as during the holidays when the group didn't meet. This is a good way to maintain relationships and combat loneliness felt by many of this age group.

3 Holiday at Home day events were also run on a variety of themes giving a space for older people to meet with people, again to overcome their loneliness but also to attend sessions geared to their age group with fun and food at its heart.

Mission

Our Outreach work, the Meeting Place, resumed its activities in September 2021 with some new staff joining the team. We saw a number of groups partnering with us including the Hospice and Age UK. It has been great to see a lot of new people joining with us at the Meeting Place.

We continue to support the Foodbank and our Community Money Advice Centre, a debt support programme that has grown and now has a waiting list. This was launched in August 21. We have 9 trained volunteers and are registered with the FSA to support people from the community who have debt to help them to get back on their feet. This is an important part of our mission.

The church continued to support its mission partners Church 1v23 which has now been serving Harold Hill for over 10 years but sadly decided to close at the end of 2021. We continued to support the work of those who reach out into the local schools with the message of the Christian faith. Our partnership with Operation Mobilisation (OM) with Andy and Rianna Stannard based in Moldova came to an end in September 2022 when Andy and Rianna returned to the UK. We continued to sense God's leading as the church explored new ways of connecting with the community, with a hunger for them to come to know Jesus. Our Christmas appeal in 2022 was to provide food for those in need in Romford Area and also through our long standing partnership with Sofia Baptist Church in Bulgaria

We have built new links with BMS World Mission, supporting Louise and Peter Lynch, working in Bangladesh. We also continued our link with another BMS couple working in Asia.

Our Partnership with Winter Gardens Baptist Church continued, whereby we have continued to include prayer points in our weekly newsletter. This was a great focus for our work with Home Mission.

Parkside

The work of Romford Baptist Church Housing Association (Parkside) continued and was led by Romford Baptist Church Minister Team Leader and is supported by the Minister who has a focus on the older generation. The full report for activities of this Home can be seen in its own report.

The Buildings

We continued to maintain our buildings and ensure that they remained in good order, this included some substantial roof repairs.

Some outside activities made use of the building, including the Blood Donors and some children's dance classes.

We continue to be a member church of the Baptist Union of Great Britain and London Baptists.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

Finance

Looking forward

Like many organisations we are anticipating the future with faith but also a sense of what will need to be different. We are listening to God and the community to see what we need to do to show God's love going forward. God is still at work. The church has spent some time starting to look at the next steps for the church.

Achievements and performance

a. Review of activities

At 31 December 2022 the church membership totalled 212. During the year we had 16 new members join the church. Sunday attendance grew to around 300 and about 100 computers/devices were tuned in to our livestream services each Sunday.

The activities of the church, through its organisations, have continued with a sense of purpose and encouragement. We have experienced the encouragement of many new people worshipping with us throughout the year.

The church was host to a number of occasions, making the large worship area and extensive buildings available to organisations within the community.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

In order to meet the running costs of the church for 12 months beyond the balance sheet date, an amount estimated at £370,000 would be required. This amount is comfortably met by the cash reserves held by the church.

Total income for the year was £415,581 (2021: £375,361) and the total expenditure for the year was £465,381 (2021: £395,571). The deficit for the year was £49,800 (2021: £20,210).

c. Principal risks and uncertainties

All major insurable risks are subject to normal church and employer's insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the trustees in conjunction with staff and volunteers responsible for the area of activity.

ROMFORD BAPTIST CHURCH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

d. Principal funding

The principal funding source of the charity is the donations received from members of the church throughout the year.

e. Financial control

Romford Baptist Church – the Charity operates under a scheme of authority delegation. Disbursement of the Charity assets must be properly authorized in accordance with the agreed procedures. All payment must have dual authorization.

Romford Baptist Church has a Finance Committee that meets three times a year to review proposed annual budget, the final financial year statement and the annual audit reports and accounts.

The Finance Committee recommend the annual budget, the annual audited reports and accounts to the Romford Baptist Church Trustees who recommend these at the Church meeting.

The Final Year End Accounts are prepared by the Treasurer, reviewed by the Finance Team, approved by the Trustees before being presented to the Church Members meeting, and signed off by the Trustees and submitted to the Charity Commission.

The Romford Baptist Church Leadership Team – which includes the Trustees – receives regular management reports and ensures that this is representative of the activities within the Charity.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

a. Constitution

Romford Baptist Church is a registered charity, number 1172326, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The deacons are elected by the Church members at the Annual General Meeting (AGM) or other church Members Meeting as desired.

At the end of December 2022, the leadership team consisted of two full-time pastors, one part time pastor, one full-time Children, Youth and Families worker, one Outreach Leader, one minister in training, officers and deacons.

The church also employs a number of full and part time staff to assist with administration and to run the coffee shop (The Meeting Place).

Plans for future periods

The future is challenging and exciting; we are expecting great things of a great God as we reach out into our community in Romford. We are reminded of the need to pray about how we can, individually and corporately, bring glory to our Lord and Saviour, Jesus Christ.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROMFORD BAPTIST CHURCH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Venthams, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
H Ayris

Trustee

Date: 25-06-2023

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH

Opinion

We have audited the financial statements of Romford Baptist Church (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant key risk assessments and inspection reports; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH
(CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Venthams

Venthams

Chartered Accountants
Statutory Auditor
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Date: *27/6/23*

Venthams are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ROMFORD BAPTIST CHURCH


STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	248,995	-	248,995	238,133
Charitable activities	4	150,773	-	150,773	112,919
Investments	5	15,813	-	15,813	20,595
Other income	6	-	-	-	3,714
Total income		415,581	-	415,581	375,361
Expenditure on:					
Charitable activities	8	465,178	203	465,381	395,571
Total expenditure		465,178	203	465,381	395,571
Net expenditure		(49,597)	(203)	(49,800)	(20,210)
Transfers between funds	17	446	(446)	-	-
Net movement in funds		(49,151)	(649)	(49,800)	(20,210)
Reconciliation of funds:					
Total funds brought forward		7,611,049	63,718	7,674,767	7,694,977
Net movement in funds		(49,151)	(649)	(49,800)	(20,210)
Total funds carried forward		7,561,898	63,069	7,624,967	7,674,767

ROMFORD BAPTIST CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	6,789,992	6,802,707
		<u>6,789,992</u>	<u>6,802,707</u>
Current assets			
Stocks	14	692	-
Debtors	15	19,613	15,674
Cash at bank and in hand		838,276	878,074
		<u>858,581</u>	<u>893,748</u>
Creditors: amounts falling due within one year	16	(23,606)	(21,688)
		<u>834,975</u>	<u>872,060</u>
Net current assets		<u>834,975</u>	<u>872,060</u>
Total assets less current liabilities		<u>7,624,967</u>	<u>7,674,767</u>
Total net assets		<u>7,624,967</u>	<u>7,674,767</u>
Charity funds			
Restricted funds	17	63,069	63,718
Unrestricted funds	17	7,561,898	7,611,049
		<u>7,624,967</u>	<u>7,674,767</u>
Total funds		<u>7,624,967</u>	<u>7,674,767</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



H Ayris
 Trustee
 Date: 25-06-2023

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The charity was established as a CIO on 29 March 2017 and was registered with the Charity Commission under charity number 1172326. The charity commenced trading in 1 June 2018 following the transfer of the assets of Romford Baptist Church an unincorporated charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Romford Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties regarding the charity's ability to continue. Therefore the accounts are prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long-term leasehold property	- not depreciated
Fixtures and fittings	- straight line 3 to 5 years

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	248,995	-	248,995	238,133
	<u>248,995</u>	<u>-</u>	<u>248,995</u>	<u>238,133</u>
<i>Total 2021</i>	<u>237,383</u>	<u>750</u>	<u>238,133</u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities - Church	150,773	150,773	112,919
	<u>150,773</u>	<u>150,773</u>	<u>112,919</u>
<i>Total 2021</i>	<u>112,919</u>	<u>112,919</u>	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income - local investment properties	10,325	10,325	14,900
Investment income - local cash	5,488	5,488	5,695
	<u>15,813</u>	<u>15,813</u>	<u>20,595</u>
<i>Total 2021</i>	<u>20,595</u>	<u>20,595</u>	

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Government furlough income	-	-	3,714
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>3,714</u>	<u>3,714</u>	

7. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	Total funds 2021 £
Grants, Church	13,050	13,050	23,550
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>23,550</u>	<u>23,550</u>	

The Charity has made the following material grants to institutions during the year:

	2022 £	2021 £
Name of institutions		
Graceworks	1,800	1,750
Baptist Union Home Mission	-	10,000
BMS World Mission	10,250	10,000
Operation Mobilisation	1,000	1,800
	<u> </u>	<u> </u>
	<u>13,050</u>	<u>23,550</u>

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Church	465,178	203	465,381	395,571
<i>Total 2021</i>	<u>395,116</u>	<u>455</u>	<u>395,571</u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Church	299,316	13,050	153,015	465,381	395,571
<i>Total 2021</i>	<u>242,557</u>	<u>23,550</u>	<u>129,464</u>	<u>395,571</u>	

Analysis of direct costs

	Church 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	208,344	208,344	185,090
Church housing expenses	38,252	38,252	18,464
Travel	766	766	428
Other ministerial costs	9,980	9,980	8,516
Mission and outreach	41,974	41,974	30,059
	<u>299,316</u>	<u>299,316</u>	<u>242,557</u>
<i>Total 2021</i>	<u>242,557</u>	<u>242,557</u>	

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	39,769	39,769	37,011
Depreciation	20,936	20,936	19,341
Church premises	40,142	40,142	30,048
Church office expenses	38,042	38,042	40,703
Auditors' remuneration	7,170	7,170	6,642
Legal fees	6,956	6,956	719
Loss/(profit) on disposal	-	-	(5,000)
	153,015	153,015	129,464
	129,464	129,464	
<i>Total 2021</i>			129,464

10. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £7,170 (2021 - £6,642), and accountancy of £ - (2021 - £ -).

11. Staff costs

	2022 £	<i>2021 £</i>
Wages and salaries	212,822	184,972
Social security costs	11,549	11,456
Contribution to defined contribution pension schemes	23,742	25,673
	248,113	222,101
	248,113	222,101

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	<i>2021 No.</i>
Employees	13	9
	13	9

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' stipend and expenses

During the year, salaries have been paid to Rev I Bunce £39,780 (2021: £39,199), Rev V Bunce £29,730 (2021: £29,399) and Rev J Loveard £20,489 (2021: £14,731), for ministerial services. Employers pension contributions totalling £14,822 (2021: £14,554) were paid on their behalf.

During the year ended 31 December 2022, expenses totalling £6,398 (2021: £6,358) were reimbursed or paid directly to 3 Trustees.

13. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2022	6,577,314	188,000	116,802	6,882,116
Additions	-	-	8,221	8,221
At 31 December 2022	6,577,314	188,000	125,023	6,890,337
Depreciation				
At 1 January 2022	-	-	79,409	79,409
Charge for the year	-	-	20,936	20,936
At 31 December 2022	-	-	100,345	100,345
Net book value				
At 31 December 2022	6,577,314	188,000	24,678	6,789,992
At 31 December 2021	6,577,314	188,000	37,393	6,802,707

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Stocks

	2022	2021
	£	£
Raw materials and consumables	692	-
	<u>692</u>	<u>-</u>

15. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	595	492
Other debtors	12,899	10,387
Prepayments and accrued income	6,119	4,795
	<u>19,613</u>	<u>15,674</u>

16. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	12,433	10,554
Other taxation and social security	4,003	4,492
Accruals and deferred income	7,170	6,642
	<u>23,606</u>	<u>21,688</u>

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Fixed asset fund	6,802,707	-	-	(12,715)	6,789,992
Contingency fund	68,090	-	-	-	68,090
Junction Road	45,170	-	-	-	45,170
Parent and Toddler Group	-	6,387	(3,318)	-	3,069
	<u>6,915,967</u>	<u>6,387</u>	<u>(3,318)</u>	<u>(12,715)</u>	<u>6,906,321</u>
General funds					
General fund	675,271	389,974	(453,588)	20,895	632,552
Auxiliaries fund	7,789	-	-	-	7,789
Church group activity funds	12,022	19,220	(8,272)	(7,734)	15,236
	<u>695,082</u>	<u>409,194</u>	<u>(461,860)</u>	<u>13,161</u>	<u>655,577</u>
Total Unrestricted funds	<u>7,611,049</u>	<u>415,581</u>	<u>(465,178)</u>	<u>446</u>	<u>7,561,898</u>
Restricted funds					
Benevolent Fund	252	-	-	-	252
Future project fund	60,000	-	-	-	60,000
Energise fund	446	-	-	(446)	-
Jack Petchey Fund	3,020	-	(203)	-	2,817
	<u>63,718</u>	<u>-</u>	<u>(203)</u>	<u>(446)</u>	<u>63,069</u>
Total of funds	<u>7,674,767</u>	<u>415,581</u>	<u>(465,381)</u>	<u>-</u>	<u>7,624,967</u>

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
Designated funds					
Fixed asset fund	6,790,923	-	-	11,784	6,802,707
Contingency fund	68,090	-	-	-	68,090
Junction Road	45,170	-	-	-	45,170
Parent and Toddler Group	-	-	-	-	-
	<u>6,904,183</u>	<u>-</u>	<u>-</u>	<u>11,784</u>	<u>6,915,967</u>
General funds					
General fund	712,072	363,057	(385,074)	(14,784)	675,271
Auxiliaries fund	7,789	-	-	-	7,789
Church group activity funds	7,510	11,554	(10,042)	3,000	12,022
	<u>727,371</u>	<u>374,611</u>	<u>(395,116)</u>	<u>(11,784)</u>	<u>695,082</u>
Total Unrestricted funds	<u>7,631,554</u>	<u>374,611</u>	<u>(395,116)</u>	<u>-</u>	<u>7,611,049</u>
Restricted funds					
Benevolent Fund	252	-	-	-	252
Future project fund	60,000	-	-	-	60,000
Energise fund	446	-	-	-	446
Jack Petchey Fund	2,725	750	(455)	-	3,020
	<u>63,423</u>	<u>750</u>	<u>(455)</u>	<u>-</u>	<u>63,718</u>
Total of funds	<u><u>7,694,977</u></u>	<u><u>375,361</u></u>	<u><u>(395,571)</u></u>	<u><u>-</u></u>	<u><u>7,674,767</u></u>

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	6,915,967	6,387	(3,318)	(12,715)	6,906,321
General funds	695,082	409,194	(461,860)	13,161	655,577
Restricted funds	63,718	-	(203)	(446)	63,069
	<u>7,674,767</u>	<u>415,581</u>	<u>(465,381)</u>	<u>-</u>	<u>7,624,967</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	6,904,183	-	-	11,784	6,915,967
General funds	727,371	374,611	(395,116)	(11,784)	695,082
Restricted funds	63,423	750	(455)	-	63,718
	<u>7,694,977</u>	<u>375,361</u>	<u>(395,571)</u>	<u>-</u>	<u>7,674,767</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	6,789,992	-	6,789,992
Current assets	795,512	63,069	858,581
Creditors due within one year	(23,606)	-	(23,606)
Total	<u>7,561,898</u>	<u>63,069</u>	<u>7,624,967</u>

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	6,802,707	-	6,802,707
Current assets	830,030	63,718	893,748
Creditors due within one year	(21,688)	-	(21,688)
Total	7,611,049	63,718	7,674,767

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £23,742 (2021: £25,673).

21. Related party transactions

During the year, income of £64,000 (2021: £64,250) was received from Romford Baptist Church Housing Association Limited, a charity under common control, in respect of pastoral services. During the year payments of £23,200 (2021: 23,000) were made to Romford Baptist Church Housing Association Limited in respect of book-keeping and premises management. At the balance sheet date £235 (2021: £132) was receivable from RBCHA and is included within trade debtors and £4,003 (2021: £2,219) was payable to RBCHA and is included within trade creditors.

ROMFORD BAPTIST CHURCH

England & Wales - Charity number 1172326

Accounts

ROMFORD BAPTIST CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

ROMFORD BAPTIST CHURCH

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ROMFORD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	H Ayris A Ogunleye (resigned 8 March 2021) S Tunde Rev. I J Bunce B Schulte Rev. J R Loveard J E Stannard (Term Ended 14 June 2021) J J Giwa-Majekodunmi N Waldon (Term Ended 30 June 2021) R S Eborn Rev. V J Bunce J L Brown K S Yates E O Arowolo (appointed 30 June 2021) S F Johnson (appointed 30 June 2021, resigned 14 March 2022) F O Lawani (appointed 30 June 2021)
Charity registered number	1172326
Principal office	Main Road Romford Essex RM1 3BL
Independent auditors	Venthams Chartered Accountants Millhouse 32 - 38 East Street Rochford Essex SS4 1DB

ROMFORD BAPTIST CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Bankers

Royal Bank of Scotland
Drummond House
PO Box 1727
Edinburgh
EH12 9RH

Baptist Union Corporation Ltd
Baptist House
PO Box 44
129 Broadway
Oxford
OX11 8RT

London Baptist Property Board Ltd
Unit C2
15 Dock Street
London
E1 8JN

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2021 to 31 December 2021

The Deacons (the Diaconate) of Romford Baptist Church have the responsibility of co-operating with the pastors in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical - in and around Romford, but also in the wider community and throughout the world.

Objectives and activities

a. Policies and objectives

The charity's objectives are:

- The advancement of the Christian Faith according to the principals of the Baptist denomination.
- Advance education and carry out other charitable purposes in the United Kingdom and other parts of the world.
- The relief of those in need, by reason of youth, age, ill-health, financial hardship or other disadvantage.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

In fulfilling its purpose the church engages in a range of activities whether on its own or with others that vary from time to time with activities being initiated, expanded or closed, as appropriate.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

Annual Report

Romford Baptist Church's theme for the year 2021 was based on Isaiah 55:12-13 You will go out in joy and be led forth in peace; the mountains and hills will burst into song before you, and all the trees of the field will clap their hands. 13 Instead of the thornbush will grow the juniper, and instead of briars the myrtle will grow. This will be for the Lord's renown, for an everlasting sign, that will endure forever.

2021 continued to be a challenging year with the continuing pandemic affecting much of what was done as a church. We were however able to keep our morning service open other than for the month of January. During January services were online only, for the rest of the year they were in person and online as well. For the first 6 months of the year there was a severely restricted capacity within the building due to the Covid restrictions and as a result our congregations were less than 25% of pre covid levels. We did however continue to have several hundred online watching from their homes. As the Summer came we were able to see the congregations start to build again towards a larger number. At the end of the year we were back to 75% pre covid numbers with about 100 continuing to watch on line.

Evening services remained on line until September when a new shape of evening service began in the church with a four week programme around Bible Study, prayer, communion and coffee began.

In September we also restarted our mid-week worship "Pause the week"

Throughout the whole pandemic the Foodbank continued each Monday and throughout the week in partnership with other churches.

Several groups continued to meet online, The Needlework Group, Tuesday Evening Prayer Group, Worship Group Many of these groups and others were able to return to in person meetings as the restrictions ended in the summer months.

Youth and Children

Like the main services, the youth and Children's programme remained online for the first part of the year and then in person once the summer kicked in. By September our Kids and youth church were up and running alongside our Youth club programmes and other activities.

Experimental activities such as kid church and specials took place in addition to our normal programmes

Pastoral Care

Pastoral care for people continued and the pastors undertook to try and remain in touch with members of the church congregation. A minimum of 60-80 contacts each week were made via telephone calls, texts and emails.

A number of updates were circulated during the year, mostly by email but also by post to those who needed it. This was designed to keep people informed of the changes that were happening.

Sadly, a number of our members have died during the year, but none through Covid. We have also seen a number of friends move away from the area. We have had some new people join us online and we look forward to seeing them in person when we are able to fully reopen.

Additional needs

As the permissions allowed we were able to restart our activities for those with additional needs. The leaders of the adult groups kept in phone contact as much as they were able to with each individual, whilst the Amaze Parents Support Group continued to support each other through regular conversations via WhatsApp, messages and Zoom.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

Adoption Group

The adoption group were unable to continue to meet but remained in contact throughout via the WhatsApp group, they are very keen to restart groups as soon as restrictions allow.

New groups have begun to be run by the church including a group for adopters, and a mid-week session for adults with additional needs.

Discipleship

Wednesday's @ RBC continued on Zoom in order for people to still be able to be a part of a small group and to grow in their faith together.

We participated in courses such as: The Prayer Course 2 and The Wellbeing course. Both of these courses enabled people to grow in their prayer life and to discover who we are in God's eyes through The Character Course.

We held a baptismal service in the autumn with three people confessing Jesus as their Lord and Saviour through the waters of Baptism.

Older generation

Unfortunately, the work in this area has changed this year, for those who are unable to watch the services online but have access to a DVD player they are provided copies of the evening service to watch and given hard copies of the weekly notice sheet.

Unfortunately the work in this area also had to stop due to Covid 19. However weekly contact was maintained with those from Treasure Times through phone calls As soon as we were able we restarted the mid week group Treasure times and also the Holiday at home in person. This is to continue to support our older generation and avoid loneliness.

Mission

Our Outreach work, the Meeting place resumed its activities in September 2021 with some new staff joining the team. We saw a number of groups partnering with us including the Hospice and local artists. It has been great to see a lot of new people joining with us at the meeting place.

A new venture that we have been planning for during the Pandemic was launched in September called Community Money Advice, a debt support programme. We have trained 12 volunteers and registered with the FSA to support people from the community who have debt to help them to get back on their feet. This is an important part of our mission.

The church continued to support its mission partners including Church 1v23 which has now been serving Harold Hill for over 10 years, Graceworks, Operation Mobilisation (OM) with Andy and Rianna Stannard based in Moldova. It continued to sense God's leading as the church explored new ways of connecting with the community, with a hunger for them to come to know Jesus. Our Christmas appeal in 2021 was to provide resources and animals to support the work of OM in Moldova.

We have built new links with BMS World Mission, supporting Louise and Peter Lynch, working in Bangladesh. We also started to explore links with another BMS couple working in Asia.

Our Partnership with Winter Gardens Baptist Church continued, whereby we have continued to include prayer points in our weekly newsletter. This was a great focus for our work with Home Mission.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

Parkside

The work of Romford Baptist Church Housing Association (Parkside) continued and was led by Romford Baptist Church Minister Team Leader. The full report for activities of this Home can be seen in its own report.

The Buildings

We continued to maintain our buildings and ensure that they remained in good order, This included some substantial roof repairs.

Some outside activities made use of the building, including the Blood Donors and some children dance classes.

We replaced the chairs in the worship area to a lighter, more flexible style to allow the room to be used in many different ways going forward, we sold the older chairs to offset some of the cost.

We continue to be a member church of the Baptist Union of Great Britain and London Baptists. .

Finance

Looking forward

Like many organisations we are anticipating the future with faith but also a sense of what will need to be different. We are listening to God and the community to see what we need to do to show God's love going forward. We are excited to be planning the opening of a Community Money Advice Centre. God is still at work.

Achievements and performance

a. Review of activities

At 31 December 2021 the church membership totaled 204. Sunday attendance grew to around 200 and about 100 computers/devices were tuned in to our livestream services each Sunday during the lockdown measures. These numbers increased at special services such as Christmas and Easter.

The activities of the church, through its organisations, have continued with a sense of purpose and encouragement. We have experienced the encouragement of many new people worshipping with us throughout the year.

The church was host to a number of occasions, making the large worship area and extensive buildings available to organisations within the community.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

b. Reserves policy

In order to meet the running costs of the church for 12 months beyond the balance sheet date, an amount estimated at £370,000 would be required. This amount is comfortably met by the cash reserves held by the church.

Total income for the year was £375,361 (2020: £381,806) and the total expenditure for the year was £395,571 (2020: £407,147). The deficit for the year was £20,210 (2020: £25,341).

c. Principal risks and uncertainties

All major insurable risks are subject to normal church and employer's insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the trustees in conjunction with staff and volunteers responsible for the area of activity.

d. Principal funding

The principal funding source of the charity is the donations received from members of the church throughout the year.

e. Financial control

Romford Baptist Church – the Charity operates under a scheme of authority delegation. Disbursement of the Charity assets must be properly authorized in accordance with the agreed procedures. All payment must have dual authorization.

Romford Baptist Church has a Finance Committee that meets three times a year to review proposed annual budget, the final financial year statement and the annual audit reports and accounts.

The Finance Committee recommend the annual budget, the annual audited reports and accounts to the Romford Baptist Church Trustees who recommend these at the Church meeting.

The Final Year End Accounts are prepared by the Treasurer, reviewed by the Finance Team, approved by the Trustees before being presented to the Church Members meeting, and signed off by the Trustees and submitted to the Charity Commission.

The Romford Baptist Church Leadership Team – which includes the Trustees – receives regular management reports and ensures that this is representative of the activities within the Charity.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

a. Constitution

Romford Baptist Church is a registered charity, number 1172326, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The deacons are elected by the Church members at the Annual General Meeting (AGM) or other church Members Meeting as desired.

At the end of December 2021, the leadership team consisted of two full-time pastors, one part time pastor, one full-time Children, Youth and Families worker, one Outreach Leader, one non-stipendiary pastor, officers and deacons.

The church also employs a number of full and part time staff to assist with administration and to run the coffee shop (The Meeting Place).

Plans for future periods

The future is challenging and exciting; we are expecting great things of a great God as we reach out into our community in Romford. We are reminded of the need to pray about how we can, individually and corporately, bring glory to our Lord and Saviour, Jesus Christ.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROMFORD BAPTIST CHURCH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Disclosure of information to auditors


Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Venthams, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
H Ayris

Trustee

Date: 20 September 2022

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH

Opinion

We have audited the financial statements of Romford Baptist Church (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant key risk assessments and inspection reports; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

ROMFORD BAPTIST CHURCH

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH
(CONTINUED)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Venthams

Venthams
Chartered Accountants
Statutory Auditor
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Date: 22 September 2022

Venthams are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ROMFORD BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

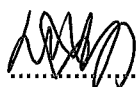
	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	237,383	750	238,133	229,160
Charitable activities	4	112,919	-	112,919	101,857
Investments	5	20,595	-	20,595	17,119
Other income	6	3,714	-	3,714	33,670
Total income		374,611	750	375,361	381,806
Expenditure on:					
Charitable activities	8	395,116	455	395,571	407,147
Total expenditure		395,116	455	395,571	407,147
Net movement in funds		(20,505)	295	(20,210)	(25,341)
Reconciliation of funds:					
Total funds brought forward		7,631,554	63,423	7,694,977	7,720,318
Net movement in funds		(20,505)	295	(20,210)	(25,341)
Total funds carried forward		7,611,049	63,718	7,674,767	7,694,977

ROMFORD BAPTIST CHURCH

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	6,802,707	6,790,923
		6,802,707	6,790,923
Current assets			
Debtors	14	15,674	24,751
Cash at bank and in hand		878,074	894,784
		893,748	919,535
Creditors: amounts falling due within one year	15	(21,688)	(15,481)
		872,060	904,054
Total assets less current liabilities		7,674,767	7,694,977
Total net assets		7,674,767	7,694,977
Charity funds			
Restricted funds	16	63,718	63,423
Unrestricted funds	16	7,611,049	7,631,554
Total funds		7,674,767	7,694,977

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
H Ayris
Trustee

Date: 20 September 2022

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The charity was established as a CIO on 29 March 2017 and was registered with the Charity Commission under charity number 1172326. The charity commenced trading in 1 June 2018 following the transfer of the assets of Romford Baptist Church an unincorporated charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Romford Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties regarding the charity's ability to continue. Therefore the accounts are prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long-term leasehold property	- not depreciated
Fixtures and fittings	- straight line 3 to 5 years

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	237,383	750	238,133	229,160
	<u>237,383</u>	<u>750</u>	<u>238,133</u>	
<i>Total 2020</i>	<u>228,660</u>	<u>500</u>	<u>229,160</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from charitable activities - Church	112,919	112,919	101,857
	<u>112,919</u>	<u>112,919</u>	<u>101,857</u>
<i>Total 2020</i>	<u>101,857</u>	<u>101,857</u>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income - local investment properties	14,900	14,900	14,400
Investment income - local cash	5,695	5,695	2,719
	<u>14,900</u>	<u>14,900</u>	<u>14,400</u>
	<u>5,695</u>	<u>5,695</u>	<u>2,719</u>
	<u>20,595</u>	<u>20,595</u>	<u>17,119</u>
<i>Total 2020</i>	<u>17,119</u>	<u>17,119</u>	

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Government furlough income	3,714	3,714	33,670
	<u>3,714</u>	<u>3,714</u>	
<i>Total 2020</i>	<u>33,670</u>	<u>33,670</u>	

7. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Grants, Church	23,550	23,550	27,000
	<u>23,550</u>	<u>23,550</u>	
<i>Total 2020</i>	<u>27,000</u>	<u>27,000</u>	

The Charity has made the following material grants to institutions during the year:

	2021 £	<i>2020 £</i>
Name of institutions		
Graceworks	1,750	2,000
Baptist Union Home Mission	10,000	10,500
BMS World Mission	10,000	10,500
Operation Mobilisation	1,800	2,000
Church1V23	-	2,000
	<u>23,550</u>	<u>27,000</u>

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	<i>Total 2020 £</i>
Church	395,116	455	395,571	407,147
<i>Total 2020</i>	<u>406,647</u>	<u>500</u>	<u>407,147</u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Church	242,557	23,550	129,464	395,571	407,147
<i>Total 2020</i>	<u>234,018</u>	<u>27,000</u>	<u>146,129</u>	<u>407,147</u>	

Analysis of direct costs

	Church 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	185,090	185,090	184,814
Church housing expenses	18,464	18,464	15,462
Travel	428	428	382
Other ministerial costs	8,516	8,516	10,966
Mission and outreach	30,059	30,059	22,394
	<u>242,557</u>	<u>242,557</u>	<u>234,018</u>
<i>Total 2020</i>	<u>234,018</u>	<u>234,018</u>	

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	37,011	37,011	45,924
Depreciation	19,341	19,341	14,703
Church premises	30,048	30,048	26,276
Church office expenses	40,703	40,703	44,579
Auditors' remuneration	6,642	6,642	6,330
Legal fees	719	719	8,317
Loss/(profit) on disposal	(5,000)	(5,000)	-
	129,464	129,464	146,129
	146,129	146,129	
<i>Total 2020</i>			

10. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £6,642 (2020 - £6,330), and accountancy of £ - (2020 - £ -).

11. Staff costs

	2021 £	<i>2020 £</i>
Wages and salaries	184,972	196,163
Social security costs	11,456	10,917
Contribution to defined contribution pension schemes	25,673	23,658
	222,101	230,738
	222,101	230,738

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	<i>2020 No.</i>
Employees	9	12
	9	12

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' stipend and expenses

During the year, salaries have been paid to Rev I Bunce £39,199 (2020: £38,400), Rev V Bunce £29,399 (2020: £28,800) and Rev J Loveard £14,731 (2020: £14,030), for ministerial services. Employers pension contributions totalling £14,554 (2020: £18,798) were paid on their behalf.

During the year ended 31 December 2021, expenses totalling £6,358 (2020: £6,093) were reimbursed or paid directly to 3 Trustees.

13. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2021	6,577,314	188,000	86,447	6,851,761
Additions	-	-	31,125	31,125
Disposals	-	-	(770)	(770)
At 31 December 2021	<u>6,577,314</u>	<u>188,000</u>	<u>116,802</u>	<u>6,882,116</u>
Depreciation				
At 1 January 2021	-	-	60,838	60,838
Charge for the year	-	-	19,341	19,341
On disposals	-	-	(770)	(770)
At 31 December 2021	<u>-</u>	<u>-</u>	<u>79,409</u>	<u>79,409</u>
Net book value				
At 31 December 2021	<u>6,577,314</u>	<u>188,000</u>	<u>37,393</u>	<u>6,802,707</u>
At 31 December 2020	<u>6,577,314</u>	<u>188,000</u>	<u>25,609</u>	<u>6,790,923</u>

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	492	9,021
Other debtors	10,387	11,045
Prepayments and accrued income	4,795	4,685
	<u>15,674</u>	<u>24,751</u>

15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	10,554	9,151
Other taxation and social security	4,492	-
Accruals and deferred income	6,642	6,330
	<u>21,688</u>	<u>15,481</u>

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Fixed asset fund	6,790,923	-	-	11,784	6,802,707
Contingency fund	68,090	-	-	-	68,090
Junction Road	45,170	-	-	-	45,170
	<u>6,904,183</u>	<u>-</u>	<u>-</u>	<u>11,784</u>	<u>6,915,967</u>
General funds					
General fund	712,072	363,057	(385,074)	(14,784)	675,271
Auxiliaries fund	7,789	-	-	-	7,789
Church group activity funds	7,510	11,554	(10,042)	3,000	12,022
	<u>727,371</u>	<u>374,611</u>	<u>(395,116)</u>	<u>(11,784)</u>	<u>695,082</u>
Total Unrestricted funds	<u>7,631,554</u>	<u>374,611</u>	<u>(395,116)</u>	<u>-</u>	<u>7,611,049</u>
Restricted funds					
Benevolent Fund	252	-	-	-	252
Future project fund	60,000	-	-	-	60,000
Energise fund	446	-	-	-	446
Jack Petchey Fund	2,725	750	(455)	-	3,020
	<u>63,423</u>	<u>750</u>	<u>(455)</u>	<u>-</u>	<u>63,718</u>
Total of funds	<u>7,694,977</u>	<u>375,361</u>	<u>(395,571)</u>	<u>-</u>	<u>7,674,767</u>

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
Designated funds					
Fixed asset fund	6,799,215	-	-	(8,292)	6,790,923
Contingency fund	68,090	-	-	-	68,090
Junction Road	45,170	-	-	-	45,170
	<u>6,912,475</u>	<u>-</u>	<u>-</u>	<u>(8,292)</u>	<u>6,904,183</u>
General funds					
General fund	724,355	371,865	(398,608)	14,460	712,072
Auxiliaries fund	7,789	-	-	-	7,789
Church group activity funds	12,276	9,441	(8,039)	(6,168)	7,510
	<u>744,420</u>	<u>381,306</u>	<u>(406,647)</u>	<u>8,292</u>	<u>727,371</u>
Total Unrestricted funds	<u>7,656,895</u>	<u>381,306</u>	<u>(406,647)</u>	<u>-</u>	<u>7,631,554</u>
Restricted funds					
Benevolent Fund	252	-	-	-	252
Future project fund	60,000	-	-	-	60,000
Energise fund	446	-	-	-	446
Jack Petchey Fund	2,725	500	(500)	-	2,725
	<u>63,423</u>	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>63,423</u>
Total of funds	<u>7,720,318</u>	<u>381,806</u>	<u>(407,147)</u>	<u>-</u>	<u>7,694,977</u>

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	6,904,183	-	-	11,784	6,915,967
General funds	727,371	374,611	(395,116)	(11,784)	695,082
Restricted funds	63,423	750	(455)	-	63,718
	<u>7,694,977</u>	<u>375,361</u>	<u>(395,571)</u>	<u>-</u>	<u>7,674,767</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	6,912,475	-	-	(8,292)	6,904,183
General funds	744,420	381,306	(406,647)	8,292	727,371
Restricted funds	63,423	500	(500)	-	63,423
	<u>7,720,318</u>	<u>381,806</u>	<u>(407,147)</u>	<u>-</u>	<u>7,694,977</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	6,802,707	-	6,802,707
Current assets	830,030	63,718	893,748
Creditors due within one year	(21,688)	-	(21,688)
Total	<u>7,611,049</u>	<u>63,718</u>	<u>7,674,767</u>

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	6,790,923	-	6,790,923
Current assets	856,112	63,423	919,535
Creditors due within one year	(15,481)	-	(15,481)
Total	7,631,554	63,423	7,694,977

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £25,673 (2020: £23,658).

20. Related party transactions

During the year, income of £64,250 (2020: £63,324) was received from Romford Baptist Church Housing Association Limited, a charity under common control, in respect of pastoral services. During the year payments of £23,000 (2020: £24,999) were made to Romford Baptist Church Housing Association Limited in respect of book-keeping and premises management. At the balance sheet date £132 (2020: £8,661) was receivable from RBCHA and is included within trade debtors and £2,219 (2020: £7,003) was payable to RBCHA and is included within trade creditors.

ROMFORD BAPTIST CHURCH

England & Wales - Charity number 1172326

Accounts

ROMFORD BAPTIST CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

ROMFORD BAPTIST CHURCH

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ROMFORD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

H Ayris
A Ogunleye
S Tunde
Rev. I J Bunce
B Schulte
Rev. J R Loveard
J E Stannard
J J Giwa-Majekodunmi
N R Walden (resigned 31 July 2020)
R S Eborn
Rev. V J Bunce
J L Brown
K S Yates

Charity registered number 1172326

Principal office

Main Road
Romford
Essex
RM1 3BL

Independent auditors

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

Royal Bank of Scotland
Drummond House
PO Box 1727
Edinburgh
EH12 9RH

Baptist Union Corporation Ltd
Baptist House
PO Box 44
129 Broadway
Oxford
OX11 8RT

London Baptist Property Board Ltd
Unit C2
15 Dock Street
London
E1 8JN

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2020 to 31 December 2020.

The Deacons (the Diaconate) of Romford Baptist Church have the responsibility of co-operating with the pastors in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical - in and around Romford, but also in the wider community and throughout the world.

Objectives and activities

a. Policies and objectives

The charity's objectives are:

- The advancement of the Christian Faith according to the principals of the Baptist denomination.
- Advance education and carry out other charitable purposes in the United Kingdom and other parts of the world.
- The relief of those in need, by reason of youth, age, ill-health, financial hardship or other disadvantage.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

In fulfilling its purpose the church engages in a range of activities whether on its own or with others that vary from time to time with activities being initiated, expanded or closed, as appropriate.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

Annual Report

Romford Baptist Church's theme for the year was based on 1 Peter 1:14-16 "Be holy, because I am holy"

Like all churches we had plans for what 2020 was going to hold and how our theme for the year would keep us focused on God, however, March 2020 occurred and Covid-19 changed the way we interacted as a church.

We closed our doors for in person worship in March 2020 and moved our Sunday morning and Sunday evening Service to online.

Difficult decisions were taken due to Covid-19. Revd Jan Loveard and Alison Savine were furloughed from the Ministry Team along with the staff from The Meeting Place (which closed due to Covid-19 a few weeks before the first lockdown) and the Caretaking Team.

The Foodbank continued each Monday and throughout the week in partnership with other churches.

Several groups met online, The Needlework Group, Tuesday Prayer Group, The Wednesday services met in church before the lockdowns, Worship Group and for several months The Meeting Place Coffee Morning met once a week on zoom.

When we were able to and once the relevant Risk Assessments were carried out to ensure that we were Covid-19 compliant, we held in-person services on a Sunday morning (alongside the service being live-streamed) and also a Wednesday Lunchtime Service. The Sunday in person morning services had an attendance of between 30-40 people. The in-person Sunday Services started in July but then stopped in December due to Tier-change levels within the Borough.

The Sunday morning Services are watched online on an average of 300 computers not just based here in England but also countries worldwide.

Youth and Children

All groups switched to online during the first lockdown and have continued this way.

Kingdom Kids have a weekly video with stories and activities each Sunday morning.

There is a Youth Stream Sunday lunchtimes via Zoom and Student Stream Sunday afternoon.

Creative Church is for children and their families to meet together online twice a month on a Sunday afternoon whereby they do craft and storytime, it enables the children who would normally be together on a Sunday morning to interact.

Quiz Night

A quiz night is held each Wednesday for the youth to enable the youth to interact with each other

There have also been online "special" events such as an online Holiday Club and interaction with the Parents and Toddlers group.

Like the "in person" services which began, the Sunday Youth Group were able to meet for a certain period of time (once a risk assessment had been carried out and relevant guidelines were followed)

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

Pastoral Care

Pastoral care for people continued and several members of the leadership team alongside the pastors undertook to try and remain in touch with members of the church congregation. A minimum of 60-80 contacts each week were made via telephone calls, texts and emails.

A number of updates were circulated during the year, mostly by email but by post to those who needed it. This was designed to keep people informed of the changes that were happening.

Sadly, a number of our members have died during the year, but none through Covid. We have also seen a number of friends move away from the area. We have had some new people join us online and we look forward to seeing them in person when we are able to fully reopen.

Additional needs

Due to Revd Jan Loveard being furloughed, sadly the groups and work within this area had to be paused.

The leaders of the adult groups kept in phone contact as much as they were able to with each individual, whilst the Amaze Parents Support Group continued to support each other through regular conversations via WhatsApp, messages and Zoom.

Adoption Group

The adoption group were unable to continue to meet but remained in contact throughout via the WhatsApp group, they are very keen to restart groups as soon as restrictions allow.

Discipleship

Wednesday's @ RBC continued on Zoom in order for people to still be able to be a part of a small group and to grow in their faith together.

We participated in courses such as: The Prayer Course and The Character Course, both of these courses enabled people to grow in their prayer life and to discover who we are in God's eyes through The Character Course.

We held a baptismal service in the autumn with three people confessing Jesus as their Lord and saviour through the waters of Baptism.

Older generation

Unfortunately the work in this area also had to stop due to Covid 19. However weekly contact was maintained with those from Treasure Times through phone calls. For those who were unable to watch the services online but had access to a DVD player they are provided copies of the evening service to watch and given hard copies of the weekly notice sheet. They are also encouraged to use the prayer telephone line that the Church of England have produced during this time and, for those who needed it, Bible reading notes were also delivered.

Mission

The church continued to support its mission partners including Church 1v23 which has now been serving Harold Hill for over 10 years, Graceworks, Operation Mobilisation (OM) with Andy and Rianna Stannard based in Moldova. It continued to sense God's leading as the church explored new ways of connecting with the community, with a hunger for them to come to know Jesus.

Due to Covid-19 we were unable to support Operation Christmas Child Shoebox appeal. We have built new links with BMS World Mission, supporting Louise and Peter Lynch, working in Bangladesh. We also started to explore links with another BMS couple working in Asia.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

Our Partnership with Winter Gardens Baptist Church continued, whereby we have continued to include prayer points in our weekly newsletter. This was a great focus for our work with Home Mission.

Parkside

The work of Romford Baptist Housing Association (Parkside) continued and was led by our Minister Team Leader. The full report for the activities of this home can be seen in its own report.

The Buildings

With the buildings mostly empty due to Covid-19 and the Caretaking Team furloughed this led to a review of what staff were needed for the buildings and it was decided that the Caretaking Team would be made redundant (a team of 3 part time people) and a new role was created called Facilities & Hospitality Assistant.

Some outside activities made use of the building, including the Blood Donors and some children dance classes.

We agreed to change the chairs in the worship area to a lighter, more flexible style to allow the room to be used in many different ways going forward, we agreed to try and sell the older chairs to offset some of the cost.

We continue to be a member church of the Baptist Union of Great Britain, during the year we agreed after great consideration to change our association membership from the Eastern Baptist Association to London Baptists. We transferred our membership at the beginning of October. The Ministers have already joined the ministers meetings. We also had the Regional Minister from the new association preaching in the church in November.

Finance

Looking forward

Like many organisations we are anticipating the future with faith but also a sense of what will need to be different. We are listening to God and the community to see what we need to do to show God's love going forward. We are excited to be planning the opening of a Community Money Advice Centre. God is still at work.

Achievements and performance

a. Review of activities

At 31 December 2020 the church membership totalled 238. Sunday attendance averaged around 390 in total for both Sunday services prior to the covid-19 lockdown measures and 300 computers/devices were tuned in to our livestream services each Sunday during the lockdown measures. These numbers increased at special services such as Christmas and Easter.

The activities of the church, through its organisations, have continued with a sense of purpose and encouragement. We have experienced the encouragement of many new people worshipping with us throughout the year.

The church was host to a number of occasions, making the large worship area and extensive buildings available to organisations within the community.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

In order to meet the running costs of the church for 12 months beyond the balance sheet date, an amount estimated at £345,000 would be required. This amount is comfortably met by the cash reserves held by the church.

Total income for the year was £381,806 (2019: £419,671) and the total expenditure for the year was £407,147 (2019: £430,434). The deficit for the year was £25,341 (2019: £10,763).

c. Principal risks and uncertainties

All major insurable risks are subject to normal church and employer's insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the trustees in conjunction with staff and volunteers responsible for the area of activity.

d. Principal funding

The principal funding source of the charity is the donations received from members of the church throughout the year.

e. Financial control

The Romford Baptist Church – the Charity operates under a scheme of authority delegation. Disbursement of the Charity assets must be properly authorised in accordance with agreed procedures. All payment must have dual authorisation.

Romford Baptist Church has a Finance Committee that meets three times a year to review proposed annual budget, the final financial year statement and the annual audited reports and accounts.

The Finance Committee recommended the annual budget, the annual audited reports and accounts to the Romford Baptist Church Trustees.

The Final Year End Accounts are prepared by the Treasurer, reviewed by the Finance Team, approved by the trustees before being presented to the Church Members' meeting, and signed off by the trustees and submitted to the Charity Commission.

The Romford Baptist Church Leadership Team - which includes the Trustees - receives regular management reports and ensures that this is representative of the activities within the Charity.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

a. Constitution

Romford Baptist Church is a registered charity, number 1172326, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The deacons are elected by the Church members at the Annual General Meeting (AGM) or other church Members Meeting as desired.

At the end of December 2020, the leadership team consisted of two full-time pastors, one part time pastor, one full-time Children, Youth and Families worker, one non-stipendiary pastor, officers and deacons.

The church also employs a number of full and part time staff to assist with administration and to run the coffee shop.

Plans for future periods

The future is challenging and exciting; we are expecting great things of a great God as we reach out into our community in Romford. We are reminded of the need to pray about how we can, individually and corporately, bring glory to our Lord and Saviour, Jesus Christ.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROMFORD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Venthams, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
H Ayris

Trustee

Date: 09-05-2021

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH

Opinion

We have audited the financial statements of Romford Baptist Church (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant key risk assessments and inspection reports; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

ROMFORD BAPTIST CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROMFORD BAPTIST CHURCH
(CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Venthams

Venthams

Chartered Accountants
Statutory Auditor
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Date: *20/05/21*

Venthams are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ROMFORD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	228,660	500	229,160	248,012
Charitable activities	4	101,857	-	101,857	152,459
Investments	5	17,119	-	17,119	19,200
Other income	6	33,670	-	33,670	-
Total income		381,306	500	381,806	419,671
Expenditure on:					
Charitable activities	8	406,647	500	407,147	430,434
Total expenditure		406,647	500	407,147	430,434
Net movement in funds		(25,341)	-	(25,341)	(10,763)
Reconciliation of funds:					
Total funds brought forward		7,656,895	63,423	7,720,318	7,731,081
Net movement in funds		(25,341)	-	(25,341)	(10,763)
Total funds carried forward		7,631,554	63,423	7,694,977	7,720,318

ROMFORD BAPTIST CHURCH

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	6,790,923	6,799,215
		<u>6,790,923</u>	<u>6,799,215</u>
Current assets			
Debtors	14	24,751	43,114
Cash at bank and in hand		894,784	894,506
		<u>919,535</u>	<u>937,620</u>
Creditors: amounts falling due within one year	15	(15,481)	(16,517)
Net current assets		<u>904,054</u>	<u>921,103</u>
Total assets less current liabilities		<u>7,694,977</u>	<u>7,720,318</u>
Total net assets		<u><u>7,694,977</u></u>	<u><u>7,720,318</u></u>
Charity funds			
Restricted funds	16	63,423	63,423
Unrestricted funds	16	7,631,554	7,656,895
Total funds		<u><u>7,694,977</u></u>	<u><u>7,720,318</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



H Ayris

Trustee

Date: 09-05-2021

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The charity was established as a CIO on 29 March 2017 and was registered with the Charity Commission under charity number 1172326. The charity commenced trading in 1 June 2018 following the transfer of the assets of Romford Baptist Church an unincorporated charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Romford Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties regarding the charity's ability to continue. Therefore the accounts are prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long-term leasehold property	- not depreciated
Fixtures and fittings	- straight line 3 to 5 years

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	228,660	500	229,160	248,012
<i>Total 2019</i>	<u>247,262</u>	<u>750</u>	<u>248,012</u>	

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from charitable activities - Church	101,857	101,857	152,459
<i>Total 2019</i>	<u>152,459</u>	<u>152,459</u>	

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Investment income - local investment properties	14,400	14,400	14,400
Investment income - local cash	2,719	2,719	4,800
	<u>17,119</u>	<u>17,119</u>	<u>19,200</u>
<i>Total 2019</i>	<u>19,200</u>	<u>19,200</u>	

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6. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Government furlough income	33,670	33,670	-

7. Analysis of grants

	Grants to Institutions 2020 £	Grants to Individuals 2020 £	Total funds 2020 £	Total funds 2019 £
Grants, Church	27,000	-	27,000	28,750
<i>Total 2019</i>	28,250	500	28,750	

The Charity has made the following material grants to institutions during the year:

Name of institution	2020 £	2019 £
Graceworks	2,000	3,000
Baptist Union Home Mission	10,500	10,500
BMS World Mission	10,500	10,750
Operation Mobilisation	2,000	2,000
Church1V23	2,000	2,000
	27,000	28,250

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8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Church	406,647	500	407,147	430,434
<i>Total 2019</i>	429,923	511	430,434	

9. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Church	234,018	27,000	146,129	407,147	430,434
<i>Total 2019</i>	278,226	28,750	123,458	430,434	

Analysis of direct costs

	Church 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	184,814	184,814	193,743
Church housing expenses	15,462	15,462	14,947
Travel	382	382	1,057
Other ministerial costs	10,966	10,966	18,722
Mission and outreach	22,394	22,394	49,757
	234,018	234,018	278,226
<i>Total 2019</i>	278,226	278,226	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	45,924	45,924	51,244
Depreciation	14,703	14,703	11,550
Church premises	26,276	26,276	33,868
Church office expenses	44,579	44,579	14,241
Auditors' remuneration	6,330	6,330	10,210
Legal fees	8,317	8,317	2,345
	<u>146,129</u>	<u>146,129</u>	<u>123,458</u>
<i>Total 2019</i>	<u>123,458</u>	<u>123,458</u>	

10. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £6,330 (2019 - £6,150), and accountancy of £ - (2019 - £ -).

11. Staff costs

	2020 £	2019 £
Wages and salaries	196,163	205,004
Social security costs	10,917	12,698
Contribution to defined contribution pension schemes	23,658	27,284
	<u>230,738</u>	<u>244,986</u>

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
Employees	<u>12</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

ROMFORD BAPTIST CHURCH

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12. Trustees' stipend and expenses

During the year, salaries have been paid to Rev I Bunce £38,400 (2019: £37,521), Rev V Bunce £28,800 (2019: £28,140) and Rev J Loveard £14,030 (2019: £14,070), for ministerial services. Employers pension contributions totalling £18,798 (2019: £13,912) were paid on their behalf.

During the year ended 31 December 2020, expenses totalling £6,093 (2019: £6,480) were reimbursed or paid directly to 3 Trustees.

13. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2020	6,577,314	188,000	80,036	6,845,350
Additions	-	-	6,411	6,411
At 31 December 2020	6,577,314	188,000	86,447	6,851,761
Depreciation				
At 1 January 2020	-	-	46,135	46,135
Charge for the year	-	-	14,703	14,703
At 31 December 2020	-	-	60,838	60,838
Net book value				
At 31 December 2020	6,577,314	188,000	25,609	6,790,923
<i>At 31 December 2019</i>	<i>6,577,314</i>	<i>188,000</i>	<i>33,901</i>	<i>6,799,215</i>

14. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	9,021	28,222
Other debtors	11,045	10,311
Prepayments and accrued income	4,685	4,581
	24,751	43,114

ROMFORD BAPTIST CHURCH

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15. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank overdrafts	-	537
Trade creditors	9,151	3,830
Accruals and deferred income	6,330	12,150
	<u>15,481</u>	<u>16,517</u>

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Fixed asset fund	6,799,215	-	-	(8,292)	6,790,923
Contingency fund	68,090	-	-	-	68,090
Junction Road	45,170	-	-	-	45,170
	<u>6,912,475</u>	<u>-</u>	<u>-</u>	<u>(8,292)</u>	<u>6,904,183</u>
General funds					
General fund	724,355	371,865	(398,608)	14,460	712,072
Auxiliaries fund	7,789	-	-	-	7,789
Church group activity funds	12,276	9,441	(8,039)	(6,168)	7,510
	<u>744,420</u>	<u>381,306</u>	<u>(406,647)</u>	<u>8,292</u>	<u>727,371</u>
Total Unrestricted funds	<u>7,656,895</u>	<u>381,306</u>	<u>(406,647)</u>	<u>-</u>	<u>7,631,554</u>
Restricted funds					
Benevolent Fund	252	-	-	-	252
Future project fund	60,000	-	-	-	60,000
Energise fund	446	-	-	-	446
Jack Petchey Fund	2,725	500	(500)	-	2,725
	<u>63,423</u>	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>63,423</u>
Total of funds	<u>7,720,318</u>	<u>381,806</u>	<u>(407,147)</u>	<u>-</u>	<u>7,694,977</u>

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
Designated funds					
Fixed asset fund	7,456,426	-	-	(657,211)	6,799,215
Contingency fund	68,090	-	-	-	68,090
Junction Road	45,170	-	-	-	45,170
	<u>7,569,686</u>	<u>-</u>	<u>-</u>	<u>(657,211)</u>	<u>6,912,475</u>
General funds					
General fund	82,077	384,847	(408,126)	665,557	724,355
Auxiliaries fund	7,789	-	-	-	7,789
Church group activity funds	-	34,073	(21,797)	-	12,276
	<u>89,866</u>	<u>418,920</u>	<u>(429,923)</u>	<u>665,557</u>	<u>744,420</u>
Total Unrestricted funds	<u>7,659,552</u>	<u>418,920</u>	<u>(429,923)</u>	<u>8,346</u>	<u>7,656,895</u>
Restricted funds					
Fishers Fund	8,346	-	-	(8,346)	-
Benevolent Fund	252	-	-	-	252
Future project fund	60,000	-	-	-	60,000
Energise fund	446	-	-	-	446
Jack Petchey Fund	2,486	750	(511)	-	2,725
	<u>71,530</u>	<u>750</u>	<u>(511)</u>	<u>(8,346)</u>	<u>63,423</u>
Total of funds	<u><u>7,731,082</u></u>	<u><u>419,670</u></u>	<u><u>(430,434)</u></u>	<u><u>-</u></u>	<u><u>7,720,318</u></u>

ROMFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	6,912,475	-	-	(8,292)	6,904,183
General funds	744,420	381,306	(406,647)	8,292	727,371
Restricted funds	63,423	500	(500)	-	63,423
	<u>7,720,318</u>	<u>381,806</u>	<u>(407,147)</u>	<u>-</u>	<u>7,694,977</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Designated funds	7,569,686	-	-	(657,211)	6,912,475
General funds	89,866	418,920	(429,923)	665,557	744,420
Restricted funds	71,530	750	(511)	(8,346)	63,423
	<u>7,731,082</u>	<u>419,670</u>	<u>(430,434)</u>	<u>-</u>	<u>7,720,318</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	6,790,923	-	6,790,923
Current assets	856,112	63,423	919,535
Creditors due within one year	(15,481)	-	(15,481)
Total	<u>7,631,554</u>	<u>63,423</u>	<u>7,694,977</u>

ROMFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	6,799,215	-	6,799,215
Current assets	874,197	63,423	937,620
Creditors due within one year	(16,517)	-	(16,517)
Total	7,656,895	63,423	7,720,318

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £23,658 (2019: £27,284).

20. Related party transactions

During the year, income of £63,324 (2019: £60,222) was received from Romford Baptist Church Housing Association Limited, a charity under common control, in respect of pastoral services. During the year payments of £24,499 were made to Romford Baptist Church Housing Association Limited in respect of book-keeping and premises management. At the balance sheet date £8,661 (2019: £28,222) was receivable from RBCHA and is included within trade debtors and £7,003 (2019: £3,612) was payable to RBCHA and is included within trade creditors.