TAUNTON WOMENS AID

England & Wales · Charity number 1172323

Details

Status	Registered
Legal form	CIO
Registered	2017-03-29
Register	View on the Charity Commission register

Contact

Address	PO Box 286 Taunton TA2 6YD
Phone	01823433813
Email	info@tauntonwomensaid.org.uk
Website	tauntonwomensaid.org.uk

Activities

Objects: TO PROMOTE THE PROTECTION OF ADULTS AND CHILDREN WHO HAVE SUFFERED OR ARE SUFFERING FROM OR HAVE BEEN OR ARE EXPOSED TO DOMESTIC ABUSE BY SUCH MEANS AS ARE CHARITABLE INCLUDING (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) THE PRESERVATION OF THEIR MENTAL AND PHYSICAL HEALTH, THE RELIEF OF NEED AND THE PROMOTION OF EDUCATION CONCERNING DOMESTIC ABUSE.

Activities: To promote the protection of adults and children who have suffered or are suffering from or have been exposed to domestic abuse by such means as are charitable including the preservation of their mental and physical health, the relief of need and the promotion of education concerning domestic abuse. These objectives will be mainly achieved through the awarding of grants.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£35,511	£26,671	-	-
2024-03-31	£35,428	£27,156	-	-
2023-03-31	£35,294	£39,374	-	-
2022-03-31	£34,886	£34,451	-	-
2021-03-31	£33,882	£30,121	-	-

Trustees

Name	Role	Appointed
JUDITH MARY JACKSON B SC	Chair	2017-03-29
ANNE KEARLE		2017-03-29
GERALDINE WADHAM		2017-04-27
HILARY CORCORAN		2017-03-29
JUDITH BARBARA SMITH BA		2017-03-29
LUCY MICHELLE NICHOLLS-BRICE		2017-03-29
VICTORIA SARAH HANNA		2017-03-29

Accounts

TAUNTON WOMEN'S AID

ANNUAL REPORT & UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

REGISTERED CHARITY 1172323
P O Box 286, Taunton, Somerset

CONTENTS

Taunton Women's Aid
Charity Information

Trustees:	Judith Jackson	Chair
	Judith Smith	Secretary
	Hilary Corcoran	
	Anne Kearle	
	Lucy Nicholls-Brice	
	Victoria Hanna	
	Geraldine Wadham	
Principal Address:	P O Box 286 Taunton Somerset TA2 6YD	
Independent Examiner:	Sarah Twist FCA DChA A C Mole LLP Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX	
Bankers:	National Westminster Bank plc 26-27 Fore Street Taunton TA1 1JQ	

Taunton Women's Aid
Annual Report for the year ended 31 March 2025

The Trustees present their Report together with the financial statements of the Charity for the year ended 31 March 2025.

Structure and Governance
The Charity is a CIO (Charitable Incorporated Organisation) and was registered on 29 March 2017. The Charity's registered number is 1172323. The initial funds of the CIO were received as a transfer of assets and liabilities transferred from the former unincorporated charity Taunton Women's Aid (registered number 273441).

A list of Trustees, who served during the period, is given on page 1. The Trustees oversee the management of the Charity and decide its strategic direction with regard to its charitable objectives.

Objectives and Activities
The objects of the CIO are:

To promote the protection of adults and children who have suffered or are suffering from or have been exposed to domestic abuse by such means as are charitable including the preservation of their mental and physical health, the relief of need and the promotion of education concerning domestic abuse.

These objectives will be mainly achieved through the awarding of grants.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Chair's report
The financial year 2024/2025 has seen TWA continue to grant-aid local organisations offering services and support to people who have suffered from, or are affected by, domestic abuse. We have given grants to two organisations in the current year, neither of which we had previously funded. The emphasis was once again on the provision of services rather than education, but this reflected the nature of the applications received, and TWA will consider any application which falls within the charity's criteria and provides value for money. Although the level of applications for the financial year was lower than might have been hoped for, steps have been taken to encourage more applications which we hope will be forthcoming for 2025/2026.

The Charity owns a purpose-built refuge building which is currently leased to Julian House and the rental income from this provides the bulk of the Charity's income. In August 2024 the Trustees were very pleased to be invited to visit the Refuge building and to view the newly refurbished outdoor area which had been funded by a donation from a local building firm, facilitated by TWA, and with volunteer help from a local company. The Trustees were very impressed by the new area and indeed by the bright and welcoming atmosphere throughout the whole building. As a result of the visit the Trustees offered to finance some works to complete the patio in the refurbished area and to provide a modest but much needed improvement to the laundry. The Trustees also identified that they would like to form stronger links with the residents and provide some more direct help

The Trustees continue to meet in person or by Zoom as and when required with other business being conducted by email.

Against this background only three grants were made during the year. The first was a grant of £3,800 to ARK (Acts of Random Kindness), a community hub which offers therapeutic day services through land-based activities at Merriott in Somerset. The grant was used to provide activities for residents from the refuge who spent several days at ARK enjoying various craft and other activities, together with the associated transport costs. During our visit to the Refuge we spoke to some of the residents who had attended these sessions and had clearly greatly enjoyed the outdoor and craft activities, and working with the animals.

The second grant arose from the visit to the refuge building in August 2024. During the visit the Trustees spoke to residents and staff and it became clear how much the residents enjoyed activities away from the Refuge such as going swimming or going out for coffee, but there were frequently no funds available for this. After some discussion it was suggested that Julian House, who provide other domestic abuse services in the area as well as the Refuge, should put in an application for a grant which could be used at the Manager's discretion to fund various outings for the residents and others it assists. An application was subsequently made and a grant of £5,000 agreed, to be used for a wide range of outings on a flexible basis. A further grant of £10,000 was awarded to Julian House at the end of the financial year. This grant is to support residents on the refuge building with move on costs, and will be paid in tranches during 2025/26.

In addition, a donation of £250 was made to SARSAS in response to its Christmas appeal.

Each recipient of a grant is required to provide a report as to how the grant monies are spent. Throughout the year the Trustees continued to monitor the reports for grants awarded in earlier years and were generally pleased with the standard of such reports. Conditions imposed on earlier grants were also monitored to ensure compliance The two grants awarded in the current financial year likewise have requirements for reporting and compliance with conditions. Through these mechanisms the Charity seeks to ensure that monies are spent in accordance with the Charity's objectives and that value for money is achieved.

We hope to continue to support existing and new applicants in the coming year and hope that through raising awareness we will be able to attract a higher number of applicants.

Finally, I would like to put on record my thanks to my fellow Trustees for generously giving of their time and expertise the Charity. There is a wide range of skills amongst the Trustees and I am always grateful for their commitment, support and expertise in our work and decision making and the support given to me as Chair.

Financial Review

Income for the year amounted to £35,511 (2024: £35,428) Grant funding of £19,050 (2024: £19,250) was agreed within the year. The administration costs of the charity were £7,621 (2024: £7,906).

A higher level of grant funding is planned for 2025/26 if appropriate applications are received.

A revaluation of the investment property was incorporated into the accounts in 2023/24. The trustees consider this valuation remains appropriate.

Reserves Policy

Need for Reserves
The factors that impact on the need for reserves have been assessed to include:
- unexpected costs on the refuge building
- other committed or unplanned expenditure
- uncertainty around income from donations and legacies
- future needs, opportunities, contingencies or risks the effects of which are unlikely to be met out of future income

Level of Reserves
The trustees acknowledge that they have a general legal duty to apply charity funds within a reasonable time of receiving them, whilst ensuring the charity is not exposed to financial/liquidity risk. The minimum level of reserves will be equal to the costs of running the charity for three months. The free reserves as at 31 March 2025 total £225,165, this is in excess of the policy requirements. These fund will be used for grant funding as appropriate applications are received.

Investment of Funds
Under the Trustee Act 2000, trustees are required to have a written investment policy. They are also required to demonstrate that they review this policy, and the performance of any investment advisers if appointed, to ensure that funds are being managed in the best interest of all connected parties. This Act imposes a duty on those acting as charity trustees when exercising their powers of investment, to consider the need for diversification, in order to reduce the risk of loss should an investment fall.

The charity has the power to invest in land and buildings and investment assets. Land and buildings are to be held by the Official Custodian rather than in the names of individual trustees.

The level of reserves is to be reviewed annually, as part of the budget setting process, and with reference to the business plan. The policy is to be reviewed by the trustees should there be a material change in circumstances or at least every three years.

Risk Policy
The major risks to which the charity is exposed have been reviewed and systems have been put in place or are being put in place to mitigate these risks.

Going Concern

The trustees have considered their risk assessment over the viability of the charity for the following 12 months. They do not consider that there will be any reduction in income or on activities as the charity does not deliver services, employ staff or occupy any premises. There are sufficient cash reserves to meet the ongoing administration costs of the charity and any unforeseen costs to the fabric of the refuge building not covered by the terms of the lease. Grant funding is expected to continue over the next 12 months, predominantly covered by revenue.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

• select suitable accounting policies and then apply them consistently;

• observe the methods and principles in the Charities SORP;

• make judgments and accounting estimates that are reasonable and prudent;

• state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and

• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf.

Judith Jackson - Chair

Date 8 Jan 2026

Independent Examiner's Report to the Trustees of Taunton Women's Aid

I report to the trustees on my examination of the accounts of Taunton Women's Aid (the Charity) for the year ended 31 March 2025, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Twist.

Sarah Twist FCA DChA
A C Mole LLP
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

8th January 2026

Taunton Women's Aid
Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds General	Unrestricted Funds Designated	Total Funds Year Ended 31.03.25	Total Funds Year Ended 31.03.24
		£	£	£	£
INCOME					
Donations		300	-	300	484
Investment income	2	35,211	-	35,211	34,944
TOTAL INCOME		35,511	-	35,511	35,428
EXPENDITURE ON:-					
Charitable activities	3	26,671	-	26,671	27,156
TOTAL EXPENDITURE		26,671	-	26,671	27,156
NET INCOME FOR THE YEAR		8,840	-	8,840	8,272
RECONCILIATION OF FUNDS					
Total funds brought forward		216,325	600,000	816,325	808,053
Total funds carried forward	13	225,165	600,000	825,165	816,325

The notes on pages 8 – 12 form part of these financial statements

Taunton Women's Aid
Balance Sheet as at 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Investment property	8		600,000		600,000
			600,000		600,000
CURRENT ASSETS					
Debtors and prepayments	9	1,223		1,233	
Cash in hand and at bank	10	244,327		232,582	
		245,550		233,815	
CREDITORS: Amounts Falling Due Within One Year	11	20,385		17,490	
NET CURRENT ASSETS			225,165		216,325
NET ASSETS			825,165		816,325
THE FUNDS OF THE CHARITY					
Unrestricted Funds					
General			225,165		216,325
Designated			600,000		600,000
			825,165		816,325

These financial statements were approved by the Trustees on 11th Dec 2025 and signed on their behalf by:

Judith Jackson

Judith Jackson - Chair

The notes on pages 8 – 12 form part of these financial statements

1 Accounting Policies

Charity status

Taunton Women's Aid is a Charitable Incorporated Organisation (CIO) registered with the Charity Commissioners No. 1172323 and is constituted by its governing document dated 29 March 2017.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property measured at fair value through the statement of financial activities. The financial statements have also been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

Taunton Women's Aid meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is only deferred when the donor has specified restrictions in the expenditure of the resources.

Expenditure recognition

Expenditure is recognised on the accruals basis as a liability is incurred. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

Funds structure

Unrestricted general funds: These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Unrestricted designated funds: These are funds which have been set aside by the Trustees for specific purposes.

Investment property

Investment property is stated at the trustees' estimate of market value as set on in note 8.

Cash and cash equivalents

Cash and cash equivalents represents cash in hand and in instant access bank accounts.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at amortised cost.

Critical accounting judgements and estimation uncertainty

In the application of the Charity's accounting policies described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:-

Estimation of fair value of investment properties

As described in note 8, the fair value of investment properties is based on the Trustees valuation on an open market basis.

2 Investment income - unrestricted

	Year Ended 31.03.25 £	Year Ended 31.03.24 £
Rent received	32,000	32,000
Bank interest	3,211	2,944
	35,211	34,944

3 Expenditure on charitable activities - unrestricted

	Year Ended 31.03.25 £	Year Ended 31.03.24 £
Grants awarded to institutions	19,050	19,250
Support costs (see note 4)	7,621	7,906
	26,671	27,156

This comprises grants made to institutions as follows:

	2025		2024	
Category	No. of Grants	Total Value £	No. of Grants	Total Value £
Social welfare	3	19,050	3	19,250

4 Analysis of governance and support costs – unrestricted

	Year Ended 31.03.25	Year Ended 31.03.24
	£	£
Rent and rates	822	792
Insurance	4,402	4,310
Professional fees	-	630
Stationery, postage and advertising	462	554
Course fees and subscriptions	140	60
Bank charges and loan interest	360	360
Independent Examiner's fee	1,435	1,200
	7,621	7,906

5 Net income for the period

	Year Ended 31.03.25	Year Ended 31.03.24
	£	£
Net income for the period is stated after charging:		
Independent Examiner's fee	1,435	1,200
	1,435	1,200

6 Trustees Remuneration and Expenses

The charity considers its key management personnel to comprise the Trustees.

No remuneration, either directly or indirectly, was paid or is payable from the charity's funds to any of the Trustees or persons known to be connected to them (2024: None).

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year (2024: None).

7 Related party transactions

There were no related party transactions during the year (2024: None).

8 Investment property

	Total £
Fair value at 1 April 2024	600,000
At 31 March 2025	600,000

The trustees have reviewed the investment property valuation at 31st March 2025 and consider that a valuation at fair value of £600,000 remains appropriate.

9 Debtors

	2025 £	2024 £
Prepayments and accrued income	1,223	1,233
	1,223	1,233

10 Cash and Bank

	2025 £	2024 £
Cash in hand	8	9
Nat West Taunton, Current Account	10,000	10,000
Nat West Taunton, Reserve Account	234,319	222,573
	244,327	232,582

11 Creditors

	2025 £	2024 £
Accrual for grants payable	19,000	16,250
Other accruals	1,385	1,240
	20,385	17,490

12 Summary of Net Assets by Fund

	Unrestricted General Fund	Unrestricted Designated Fund	2025 Total	Unrestricted General Fund	Unrestricted Designated Fund	2024 Total
	£	£	£	£	£	£
Fixed assets	-	600,000	600,000	-	600,000	600,000
Current assets	245,550	-	245,550	233,815	-	233,815
Current liabilities	(20,385)	-	(20,385)	(17,490)	-	(17,490)
	225,165	600,000	825,165	216,325	600,000	816,325

13 Movement in funds

	01.04.24	Income	Expenditure	31.03.25
	£	£	£	£
Unrestricted Funds				
General	216,325	35,511	(26,671)	225,165
Designated	600,000	-	-	600,000
	816,235	35,511	(26,671)	825,165

Designated Funds

The designated fund represents the fair value of the investment property. As these funds are invested in a long-term asset, they are not available to meet the ongoing expenses of the charity.

14 Movement in funds (2024 comparative)

	1.04.23	Income	Expenditure	31.03.24
	£	£	£	£
Unrestricted Funds				
General	208,053	35,428	(27,156)	216,325
Designated	600,000	-	-	600,000
	808,053	35,428	(27,156)	816,325

15 Operating Lease

The charity is due the following future minimum lease receipts under non-cancellable operating leases for which it is a lessor, for each of the following period:

	2025	2024
	£	£
Payments receivable:		
Within one year	16,000	32,000
	16,000	32,000

As a lessor the Charity has an operating lease on their investment property. This is a five-year lease due to expire in April 2028 with a break clause in April 2025. The break clause was not exercised in April 2025. The Charity may terminate the lease at any time giving not less than 6 months written notice.

Accounts

TAUNTON WOMEN'S AID

ANNUAL REPORT & UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

REGISTERED CHARITY 1172323
P O Box 286, Taunton, Somerset

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	Hilary Corcoran	
	Anne Kearle	
	Lucy Nicholls-Brice	
	Victoria Hanna	
	Geraldine Wadham	
Principal Address:	P O Box 286 Taunton Somerset TA2 6YD	
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Taunton Women's Aid
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A list of Trustees, who served during the period, is given on page 1. The Trustees oversee the management of the Charity and decide its strategic direction with regard to its charitable objectives.

Objectives and Activities
The objects of the CIO are:

To promote the protection of adults and children who have suffered or are suffering from or have been exposed to domestic abuse by such means as are charitable including the preservation of their mental and physical health, the relief of need and the promotion of education concerning domestic abuse.

These objectives will be mainly achieved through the awarding of grants.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Chair's report
The financial year 2023/2024 has seen TWA continue to grant aid local organisations offering services and support to people who have suffered from, or are affected by, domestic abuse. Whilst in the past TWA has generally not paid more than one grant to an organisation, this year it has deviated from this policy and all three grants made were to former grant recipients. Each of the three charities concerned has proved to be very successful and well managed, and providing much needed support to many people within the local area. The emphasis has also been on the provision of services rather than the delivery of educational programmes, but this reflects the nature of the applications received, and TWA will continue to consider all applications that meet its criteria.

The Charity owns a purpose built refuge building which it has leased for that purpose since 2012. The trustees have revalued the property at 31st March 2024 to the fair value of £600,000. This year saw the recommissioning of domestic abuse services by the County Council with the consequence that YOU Trust terminated its lease of the refuge premises at the end of March and a new lease was agreed and granted to Julian House on similar terms and at the same rent, prior to the end of the financial year. TWA was pleased to be able to secure the continued use of the refuge building for its intended purpose. The rental provides the bulk of the Charity's income although some additional income does come from donations.

The Trustees meet in person or by Zoom as and when required, whilst other day to day business is conducted by email.

Against this background TWA has been pleased to make the following grants. £15,000 was paid to Wellington Counselling Services who provide one to one counselling in the Wellington area. Although a relatively new organisation, it has been shown to address a previously unmet need from women and children in the Wellington area providing good value for money. The Trustees were pleased to continue their support. A grant of £2,500 was paid to SARSAS, another charity formerly supported by TWA, to fund the re-design and updating of its Pause, Play, Stop website which is essential to its preventative work. A donation of £250 was paid to SARSAS for the Christmas appeal. This donation will be used to fund the helpline service in 2024. Finally, a grant of £1,500 was paid to Julian House. This grant was used to purchase 3 outdoor play equipment which is in storage until the weather improves. Finally, we continue to support the CAB in its provision of a Litigant in Person support service. Whilst the CAB have identified other sources of funding for this project in the current financial year, TWA has indicated that it would make a further grant in the future if required.

Each recipient of a grant is required to provide a report as to how the grant monies are spent, and the Trustees are generally pleased with the standard of such reports. Conditions are also imposed on the grants if necessary to ensure the objectives of the Charity are met. Through these mechanisms we are able to ensure value for money has been achieved, and we are satisfied that this has been the case in relation to each grant. We hope to continue to support existing and new applicants in the coming year.

Finally, I would like to put on record my thanks to my fellow Trustees for generously giving of their time and expertise to the Charity. There is a wide range of skills amongst the Trustees and I am always grateful for their commitment, support and expertise in our work and decision making.

Financial Review

Income for the year amounted to £35,428 (2023: £35,294). Grant funding of £19,250 (2023: £30,800) was agreed within the year. The administration costs of the charity were £7,906 (2023: £8,574).

The Trustee's consider that the fair value of the property of £600,000 remains appropriate.

Reserves Policy

Need for Reserves
The factors that impact on the need for reserves have been assessed to include:
• unexpected costs on the refuge building
• other committed or unplanned expenditure
• uncertainty around income from donations and legacies
• future needs, opportunities, contingencies or risks the effects of which are unlikely to be met out of future income

Level of Reserves
The trustees acknowledge that they have a general legal duty to apply charity funds within a reasonable time of receiving them, whilst ensuring the charity is not exposed to financial/liquidity risk.
The minimum level of reserves will be equal to the costs of running the charity for three months, but reserves are also maintained to ensure that we are able to meet the costs of maintaining the building and awarding grants that meet our criteria.

Investment of Funds
Under the Trustee Act 2000, trustees are required to have a written investment policy. They are also required to demonstrate that they review this policy, and the performance of any investment advisers if appointed, to ensure that funds are being managed in the best interest of all connected parties. This Act imposes a duty on those acting as charity trustees when exercising their powers of investment, to consider the need for diversification, in order to reduce the risk of loss should an investment fall.

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Risk Policy
The major risks to which the charity is exposed have been reviewed and systems have been put in place or are being put in place to mitigate these risks.

Going Concern
The trustees have considered their risk assessment over the viability of the charity for the following 12 months. They do not consider that there will be any reduction in income or on activities as the charity does not deliver services, employ staff or occupy any premises. There are sufficient cash reserves to meet the ongoing administration costs of the charity and any unforeseen costs to the fabric of the refuge building not covered by the terms of the lease. Grant funding is expected to continue over the next 12 months, predominantly covered by revenue. As at 31 March 2024 free reserves stood at £216,325 (2023: £208,053).

Responsibilities of the Trustees
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

• select suitable accounting policies and then apply them consistently;

• observe the methods and principles in the Charities SORP;

• make judgments and accounting estimates that are reasonable and prudent;

• state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and

• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf.

Judith Jackson

Judith Jackson - Chair

Date ....14.....Jan.....2025

Taunton Women's Aid
Independent Examiner's Report to the Trustees of Taunton Women's Aid

I report to the trustees on my examination of the accounts of Taunton Women's Aid (the Charity) for the year ended 31 March 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Twist.

Sarah Twist FCA DChA
A C Mole LLP
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX
15th January 2025

Taunton Women's Aid
Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted Funds General	Unrestricted Funds Designated	Total Funds Year Ended 31.03.24	Total Funds Year Ended 31.03.23
		£	£	£	£
INCOME					
Donations		484	-	484	1,900
Investment income	2	34,944	-	34,944	33,394
TOTAL INCOME		35,428	-	35,428	35,294
EXPENDITURE ON:-					
Charitable activities	3	27,156	-	27,156	39,374
TOTAL EXPENDITURE		27,156	-	27,156	39,374
Gains on investment assets		-	-	-	275,000
NET INCOME FOR THE YEAR		8,272	-	8,272	270,920
RECONCILIATION OF FUNDS					
Total funds brought forward		208,053	600,000	808,053	537,133
Total funds carried forward	13	216,325	600,000	816,325	808,053

The notes on pages 8 – 12 form part of these financial statements

Taunton Women's Aid
Balance Sheet as at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Investment property	8		600,000		600,000
			600,000		600,000
CURRENT ASSETS					
Debtors and prepayments	9	1,233		1,963	
Cash in hand and at bank	10	232,582		225,230	
		233,815		227,193	
CREDITORS: Amounts Falling Due Within One Year	11	17,490		19,140	
NET CURRENT ASSETS			216,325		208,053
NET ASSETS			816,325		808,053
THE FUNDS OF THE CHARITY					
Unrestricted Funds					
General			216,325		208,053
Designated			600,000		600,000
			816,325		808,053

These financial statements were approved by the Trustees on 14/1/2025 and signed on their behalf by:

Judith Jackson

Judith Jackson - Chair

The notes on pages 8 – 12 form part of these financial statements

1 Accounting Policies

Charity status

Taunton Women's Aid is a Charitable Incorporated Organisation (CIO) registered with the Charity Commissioners No. 1172323 and is constituted by its governing document dated 29 March 2017.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property measured at fair value through the statement of financial activities. The financial statements have also been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

Taunton Women's Aid meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is only deferred when the donor has specified restrictions in the expenditure of the resources.

Expenditure recognition

Expenditure is recognised on the accruals basis as a liability is incurred. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

Funds structure

Unrestricted general funds: These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Unrestricted designated funds: These are funds which have been set aside by the Trustees for specific purposes.

Investment property

Investment property is stated at the trustees' estimate of market value as set on in note 8.

Cash and cash equivalents

Cash and cash equivalents represents cash in hand and in instant access bank accounts.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at amortised cost.

Critical accounting judgements and estimation uncertainty

In the application of the Charity's accounting policies described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:-

Estimation of fair value of investment properties

As described in note 8, the fair value of investment properties is based on the Trustees valuation on an open market basis.

2 Investment income - unrestricted

	Year Ended 31.03.24 £	Year Ended 31.03.23 £
Rent received	32,000	32,438
Bank interest	2,944	956
	34,944	33,394

3 Expenditure on charitable activities - unrestricted

	Year Ended 31.03.24 £	Year Ended 31.03.23 £
Grants awarded to institutions	19,250	30,800
Support costs (see note 4)	7,906	8,574
	27,156	39,374

This comprises grants made to institutions as follows:

	2024		2023	
Category	No. of Grants	Total Value £	No. of Grants	Total Value £
Social welfare	3	19,250	3	30,800

4 Analysis of governance and support costs – unrestricted

	Year Ended 31.03.24	Year Ended 31.03.23
	£	£
Rent and rates	792	732
Insurance	4,310	3,004
Professional fees	630	2,874
Stationery, postage and advertising	554	364
Course fees and subscriptions	60	100
Bank charges and loan interest	360	360
Independent Examiner's fee	1,200	1,140
	7,906	8,574

5 Net income for the period

	Year Ended 31.03.24	Year Ended 31.03.23
	£	£
Net income for the period is stated after charging:		
Independent Examiner's fee	1,200	1,140
	1,200	1,140

6 Trustees Remuneration and Expenses

The charity considers its key management personnel to comprise the Trustees.

No remuneration, either directly or indirectly, was paid or is payable from the charity's funds to any of the Trustees or persons known to be connected to them (2023: None).

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year (2023: None).

7 Related party transactions

There were no related party transactions during the year (2023: None).

8 Investment property

	Total
	£
Fair value at 1 April 2023	600,000
At 31 March 2024	600,000

The trustees have reviewed the investment property valuation at 31st March 2024 and consider that a valuation at fair value of £600,000 remains appropriate.

9 Debtors

	2024	2023
	£	£
Trade debtors	-	438
Prepayments and accrued income	1,233	1,525
	1,233	1,963

10 Cash and Bank

	2024	2023
	£	£
Cash in hand	9	9
Nat West Taunton, Current Account	10,000	10,000
Nat West Taunton, Reserve Account	222,573	215,221
	232,582	225,230

11 Creditors

	2024	2023
	£	£
Accrual for grants payable	16,250	17,900
Other accruals	1,240	1,240
	17,490	19,140

12 Summary of Net Assets by Fund

	Unrestricted General Fund £	Unrestricted Designated Fund £	2024 Total £	Unrestricted General Fund £	Unrestricted Designated Fund £	2023 Total £
Fixed assets	-	600,000	600,000	-	600,000	600,000
Current assets	233,815	-	233,815	227,193	-	227,193
Current liabilities	(17,490)	-	(17,490)	(19,140)	-	(19,140)
	216,325	600,000	816,325	208,053	600,000	808,053

13 Movement in funds

Unrestricted Funds	01.04.23 £	Income £	Expenditure £	Gains/(losses) £	31.03.24 £
General	208,053	35,428	(27,156)	-	216,325
Designated	600,000	-	-	-	600,000
	808,053	35,428	(27,156)	-	816,325

Designated Funds

The designated fund represents the fair value of the investment property. As these funds are invested in a long-term asset, they are not available to meet the ongoing expenses of the charity.

14 Movement in funds (2023 comparative)

Unrestricted Funds	1.04.22 £	Income £	Expenditure £	Gains/(losses) £	31.03.23 £
General	212,133	35,294	(39,374)	-	208,053
Designated	325,000	-	-	275,000	600,000
	537,133	35,294	(39,374)	275,000	808,053

15 Operating Lease

The charity is due the following future minimum lease receipts under non-cancellable operating leases for which it is a lessor, for each of the following period:

	2024 £	2023 £
Payments receivable:		
Within one year	32,000	32,000
Due one to five years	-	32,000
	32,000	64,000

As a lessor the Charity has an operating lease on their investment property. This is a five-year lease due to expire in April 2028 with a break clause in April 2025.

Accounts

TAUNTON WOMEN'S AID

ANNUAL REPORT & UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

REGISTERED CHARITY 1172323
P O Box 286, Taunton, Somerset

CONTENTS

Taunton Women's Aid
Charity Information

Principal Address:
P O Box 286
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TA1 2PX

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National Westminster Bank plc
26-27 Fore Street
Taunton
TA1 1JQ

Taunton Women's Aid
Annual Report for the year ended 31 March 2023

The Trustees present their Report together with the financial statements of the Charity for the year ended 31 March 2023.

Structure and Governance
The Charity is a CIO (Charitable Incorporated Organisation) and was registered on 29 March 2017. The Charity's registered number is 1172323.

A list of Trustees, who served during the period, is given on page 1. The Trustees oversee the management of the Charity and decide its strategic direction with regard to its charitable objectives.

Objectives and Activities
The objects of the CIO are:

To promote the protection of adults and children who have suffered or are suffering from or have been exposed to domestic abuse by such means as are charitable including the preservation of their mental and physical health, the relief of need and the promotion of education concerning domestic abuse.

These objectives will be mainly achieved through the awarding of grants.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The assets and liabilities of the charity Taunton Women's Aid (registered number 273441) were transferred to the CIO in June 2018. The reserves donated to the Taunton Women's Aid CIO of £523,159 included £325,000 relating to investment property with the balance being general unrestricted reserves.

Chair's report
The financial year 2022/2023 has seen TWA continue to grant aid local organisations offering services and support to people who have suffered from, or are affected by, domestic abuse. Whilst in the past TWA has generally not paid more than one grant to an organisation, this year it has deviated from this policy and all three grants made were to former grant recipients. Each of the three charities concerned has proved to be very successful and well managed, and providing much needed support to many people within the local area. The emphasis has also been on the provision of services rather than the delivery of educational programmes, but this reflects the nature of the applications received, and TWA will continue to consider all applications that meet its criteria.

The Charity owns a purpose built refuge building which it has leased for that purpose since 2012. The trustees have revalued the property at 31st March 2023 to the fair value of £600,000. This year saw the recommissioning of domestic abuse services by the County Council with the consequence that YOU Trust terminated its lease of the refuge premises at the end of March and a new lease was agreed and granted to Julian House on similar terms and at the same rent, prior to the end of the financial year. TWA was pleased to be able to secure the continued use of the refuge building for its intended purpose. The rental provides the bulk of the Charity's income although some additional income does come from donations.

The Trustees meet in person or by Zoom as and when required, whilst other day to day business is conducted by email.

Against this background TWA has been pleased to make the following grants. £10,800 was paid to Wellington Counselling Services who provide one to one counselling in the Wellington area. Although a relatively new organisation, it has been shown to address a previously unmet need from women and children in the Wellington area providing good value for money. The Trustees were pleased to continue their support. A grant of £10,000 was paid to SARSAS, another charity formerly supported by TWA, to fund the re-design and updating of its Pause, Play, Stop website which is essential to its preventative work. Finally, a grant of £10,000 was paid to Opoka again a charity supported by TWA in the past. This grant was a small contribution to a major project to provide safe housing specifically for Polish women and their children. The grant was conditioned to ensure the monies are used to provide safe accommodation to women from the local area. Finally, we continue to support the CAB in its provision of a Litigant in Person support service. Whilst the CAB have identified other sources of funding for this project in the current financial year, TWA has indicated that it would make a further grant in the future if required.

Each recipient of a grant is required to provide a report as to how the grant monies are spent, and the Trustees are generally pleased with the standard of such reports. Conditions are also imposed on the grants if necessary to ensure the objectives of the Charity are met. Through these mechanisms we are able to ensure value for money has been achieved, and we are satisfied that this has been the case in relation to each grant. We hope to continue to support existing and new applicants in the coming year.

Finally, I would like to put on record my thanks to my fellow Trustees for generously giving of their time and expertise to the Charity. There is a wide range of skills amongst the Trustees and I am always grateful for their commitment, support and expertise in our work and decision making.

Financial Review

Income for the year amounted to £35,294 (2022: £34,886). Grant funding of £30,800 (2022: £28,596) was agreed within the year. The administration costs of the charity were £8,574 (2022: £5,855).

A revaluation of the investment property has been undertaken. The Trustee's consider the fair value of the property to be £600,000.

Reserves Policy

Need for Reserves
The factors that impact on the need for reserves have been assessed to include:
• unexpected costs on the refuge building
• other committed or unplanned expenditure
• uncertainty around income from donations and legacies
• future needs, opportunities, contingencies or risks the effects of which are unlikely to be met out of future income

Level of Reserves
The trustees acknowledge that they have a general legal duty to apply charity funds within a reasonable time of receiving them, whilst ensuring the charity is not exposed to financial/liquidity risk.
The minimum level of reserves will be equal to the costs of running the charity for three months.

Investment of Funds
Under the Trustee Act 2000, trustees are required to have a written investment policy. They are also required to demonstrate that they review this policy, and the performance of any investment advisers if appointed, to ensure that funds are being managed in the best interest of all connected parties. This Act imposes a duty on those acting as charity trustees when exercising their powers of investment, to consider the need for diversification, in order to reduce the risk of loss should an investment fall.

The charity has the power to invest in land and buildings and investment assets. Land and buildings are to be held by the Official Custodian rather than in the names of individual trustees.

The level of reserves is to be reviewed annually, as part of the budget setting process, and with reference to the business plan. The policy is to be reviewed by the trustees should there be a material change in circumstances or at least every three years.

Risk Policy
The major risks to which the charity is exposed have been reviewed and systems have been put in place or are being put in place to mitigate these risks.

Going Concern
The trustees have considered their risk assessment over the viability of the charity for the following 12 months. They do not consider that there will be any reduction in income or on activities as the charity does not deliver services, employ staff or occupy any premises. There are sufficient cash reserves to meet the ongoing administration costs of the charity and any unforeseen costs to the fabric of the refuge building not covered by the terms of the lease. Grant funding is expected to continue over the next 12 months, predominantly covered by revenue.

Responsibilities of the Trustees
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf.

Judith Jackson

Judith Jackson - Chair

Date 11 Jan 2024

Taunton Women's Aid
Independent Examiner's Report to the Trustees of Taunton Women's Aid

I report to the trustees on my examination of the accounts of Taunton Women's Aid (the Charity) for the year ended 31 March 2023, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Twist.

Sarah Twist FCA DChA
A C Mole
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX
15th January....2024

Taunton Women's Aid
Statement of Financial Activities for the year ended 31 March 2023

	Note	Unrestricted Funds General	Unrestricted Funds Designated	Total Funds Year Ended 31.03.23	Total Funds Year Ended 31.03.22
		£	£	£	£
INCOME					
Donations		1,900	-	1,900	201
Investment income	2	33,394	-	33,394	34,022
Other income		-	-	-	663
TOTAL INCOME		35,294	-	35,294	34,886
EXPENDITURE ON:-					
Charitable activities	3	39,374	-	39,374	34,451
TOTAL EXPENDITURE		39,374	-	39,374	34,451
Gains on investment assets		-	275,000	275,000	-
NET INCOME FOR THE YEAR		(4,080)	275,000	270,920	435
RECONCILIATION OF FUNDS					
Total funds brought forward		212,133	325,000	537,133	536,698
Total funds carried forward	13	208,053	600,000	808,053	537,133

The notes on pages 9 – 14 form part of these financial statements

Taunton Women's Aid
Balance Sheet as at 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Investment property	8		600,000		325,000
			600,000		325,000
CURRENT ASSETS					
Debtors and prepayments	9	1,963		826	
Cash in hand and at bank	10	225,230		229,083	
		227,193		229,909	
CREDITORS: Amounts Falling Due Within One Year	11	19,140		17,776	
NET CURRENT ASSETS			208,053		212,133
NET ASSETS			808,053		537,133
THE FUNDS OF THE CHARITY					
Unrestricted Funds					
General			208,053		212,133
Designated			600,000		325,000
			808,053		537,133

These financial statements were approved by the Trustees on 11 Jan 2024 and signed on their behalf by:

Judith Jackson

Judith Jackson - Chair

The notes on pages 9 – 14 form part of these financial statements

Taunton Women's Aid
Statement of Cashflows for the year ended 31 March 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
Cash flows from operating activities:			
Net cash generated by/(used in) operating activities	15	237,753	(37,945)
Adjustments to cash flows from non-cash items			
Revaluation of investments		(275,000)	-
Net cash (used in) from operating activities		(37,247)	(37,945)
Cash flows from investing activities:			
Investment income		33,394	34,022
Net cash (used in) investing activities		(3,853)	(3,923)
(Decrease) in cash and cash equivalents in the period		(3,853)	(3,923)
Cash and cash equivalents at the beginning of the reporting period		229,083	233,006
Cash and cash equivalents at the end of the reporting period		225,230	229,083

1 Accounting Policies

Charity status

Taunton Women's Aid is a Charitable Incorporated Organisation (CIO) registered with the Charity Commissioners No. 1172323 and is constituted by its governing document dated 29 March 2017.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property measured at fair value through the statement of financial activities. The financial statements have also been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

Taunton Women's Aid meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is only deferred when the donor has specified restrictions in the expenditure of the resources.

Expenditure recognition

Expenditure is recognised on the accruals basis as a liability is incurred. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

Funds structure

Unrestricted general funds: These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Unrestricted designated funds: These are funds which have been set aside by the Trustees for specific purposes.

Investment property

Investment property is stated at the trustees' estimate of market value as set on in note 8.

Cash and cash equivalents

Cash and cash equivalents represents cash in hand and in instant access bank accounts.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at amortised cost.

Critical accounting judgements and estimation uncertainty

In the application of the Charity's accounting policies described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:-

Estimation of fair value of investment properties

As described in note 8, the fair value of investment properties is based on the Trustees valuation on an open market basis.

2 Investment income - unrestricted

	Year Ended 31.03.23 £	Year Ended 31.03.22 £
Rent received	32,438	34,000
Bank interest	956	22
	33,394	34,022

3 Expenditure on charitable activities - unrestricted

	Year Ended 31.03.23 £	Year Ended 31.03.22 £
Grants awarded to institutions	30,800	28,596
Support costs (see note 4)	8,574	5,855
	39,374	34,451

This comprises grants made to institutions as follows:

	2023		2022	
Category	No. of Grants	Total Value £	No. of Grants	Total Value £
Social welfare	3	30,800	5	28,596

4 Analysis of governance and support costs – unrestricted

	Year Ended 31.03.23	Year Ended 31.03.22
	£	£
Rent and rates	732	726
Insurance	3,004	1,737
Professional fees	2,874	1,485
Stationery, postage and advertising	364	447
Course fees and subscriptions	100	100
Bank charges and loan interest	360	360
Independent Examiner's fee	1,140	1,000
	8,574	5,855

5 Net income for the period

	Year Ended 31.03.23	Year Ended 31.03.22
	£	£
Net income for the period is stated after charging:		
Independent Examiner's fee	1,140	1,000
	1,140	1,000

6 Trustees Remuneration and Expenses

The charity considers its key management personnel to comprise the Trustees.

No remuneration, either directly or indirectly, was paid or is payable from the charity's funds to any of the Trustees or persons known to be connected to them (2022: None).

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year (2022: None).

7 Related party transactions

There were no related party transactions during the year (2022: None).

8 Investment property

	Total £
Fair value at 1 April 2022	325,000
Revaluation	275,000
At 31 March 2023	600,000

On 21 June 2018 the investment property was formally transferred at a valuation of £325,000 from the former charity Taunton Women's Aid (charity no: 273441). The trustees have reviewed this valuation at 31st March 2023 and consider that a valuation at fair value of £600,000 would be more appropriate.

9 Debtors

	2023 £	2022 £
Trade debtors	438	-
Prepayments and accrued income	1,525	826
	1,963	826

10 Cash and Bank

	2023 £	2022 £
Cash in hand	9	10
Nat West Taunton, Current Account	10,000	10,000
Nat West Taunton, Reserve Account	215,221	219,073
	225,230	229,083

11 Creditors

	2023 £	2022 £
Trade creditors	-	363
Accrual for grants payable	17,900	16,173
Other accruals	1,240	1,240
	19,140	17,776

12 Summary of Net Assets by Fund

	Unrestricted General Fund	Unrestricted Designated Fund	2023 Total	Unrestricted General Fund	Unrestricted Designated Fund	2022 Total
	£	£	£	£	£	£
Fixed assets	-	600,000	600,000	-	325,000	325,000
Current assets	227,193	-	227,193	229,909	-	229,909
Current liabilities	(19,140)	-	(19,140)	(17,776)	-	(17,776)
	208,053	600,000	808,053	212,133	325,000	537,133

13 Movement in funds

	01.04.22	Income	Expenditure	Gains/(losses)	31.03.23
	£	£	£	£	£
Unrestricted Funds					
General	212,133	35,294	(39,374)	-	208,053
Designated	325,000	-	-	275,000	600,000
	537,133	35,294	(39,374)	275,000	808,053

Designated Funds

The designated fund represents the fair value of the investment property. As these funds are invested in a long-term asset, they are not available to meet the ongoing expenses of the charity.

14 Movement in funds (2022 comparative)

	01.04.21	Income	Expenditure	31.03.22
	£	£	£	£
Unrestricted Funds				
General	211,698	34,886	(34,451)	212,133
Designated	325,000	-	-	325,000
	536,698	34,886	(34,451)	537,133

15 Reconciliation of net income/(expenditure) to net cashflow from operating activities

	2023	2022
	£	£
Net income for the reporting period	270,920	435
Adjustments for:		
Investment income	(33,394)	(34,022)
(Increase)/Decrease in debtors	(1,137)	386
Increase/(Decrease) in creditors	1,364	(4,744)
Net cash generated by/(used in) operating activities	237,753	(37,945)

TAUNTON WOMENS AID

England & Wales - Charity number 1172323

Accounts

TAUNTON WOMEN'S AID

ANNUAL REPORT & UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

REGISTERED CHARITY 1172323
P O Box 286, Taunton, Somerset

CONTENTS

Taunton Women's Aid
Charity Information

Trustees:	Judith Jackson	Chair
	Judith Smith	Secretary
	Hilary Corcoran	
	Anne Kearle	
	Lucy Nicholls-Brice	
	Victoria Hanna	
	Geraldine Wadham	
Principal Address:	P O Box 286 Taunton Somerset TA2 6YD	
Independent Examiner:	Sarah Twist FCA DChA A C Mole Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX	
Bankers:	National Westminster Bank plc 26-27 Fore Street Taunton TA1 1JQ	

Taunton Women's Aid
Annual Report for the year ended 31 March 2022

The Trustees present their Report together with the financial statements of the Charity for the year ended 31 March 2022.

Structure and Governance
The Charity is a CIO (Charitable Incorporated Organisation) and was registered on 29 March 2017. The Charity's registered number is 1172323. The initial funds of CIO were received as a transfer of assets and liabilities transferred from the former unincorporated charity Taunton Women's Aid (registered number 273441).

A list of Trustees, who served during the period, is given on page 1. The Trustees oversee the management of the Charity and decide its strategic direction with regard to its charitable objectives.

Objectives and Activities
The objects of the CIO are:

To promote the protection of adults and children who have suffered or are suffering from or have been exposed to domestic abuse by such means as are charitable including the preservation of their mental and physical health, the relief of need and the promotion of education concerning domestic abuse.

These objectives will be mainly achieved through the awarding of grants.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Chair's report
The financial year 2021/22 has seen TWA continue to grant fund local organisations offering services and support to people who have suffered from, or are affected by, domestic abuse. Such organisations having adapted to the restrictions imposed by Covid have been returning to face to face working with less emphasis on line provision. The emphasis of the work we have grant funded has altered slightly with a move towards prevention and education, although we continue to fund basic one to one counselling services. The number of applications remains steady and we are able to make grants to most applications, although one or two have not met our criteria.

The Charity owns a purpose built refuge which is leased YOU Trust who have been running the domestic abuse service across the county since 1 April 2020. The domestic abuse services are about to be re-commissioned and it is likely that YOU Trust will give notice in the near future. They will be tendering to continue the services and we have indicated that we would be prepared to lease the premises to them for a further term if they are successful. We further understand that it will be a requirement of the contract that a refuge is provided so we are hopeful that the premises will remain in use as a refuge and continue to provide rental income to the charity. The rent provides the bulk of the Charity's income.

The Trustees having adapted their way of working during the pandemic by meeting on Zoom have continued to do so to enable all trustees to attend. This form of meeting is generally used to discuss applications, whilst other day to day business is conducted by email.

Against this background we were pleased to be able to agree and make the following grants. £5,000 of a grant of £10,000 previously agreed to Barnardo's, was paid during the financial year to finance individual counselling for three young people. Whilst we would not normally have made a grant of £10,000 that would assist only three people, Barnardo's made a very strong case that that funding for this very much needed counselling was not available elsewhere. A grant of £10,000 to Wellington Counselling Services was made to enable continued one to one counselling. We are pleased to support this service as there is a perceived lack of provision in Wellington. We made a grant of £5,346 to Headway to support research into brain injuries arising from domestic abuse. The research was stalled as a result of difficulties arising from Covid but is now back on course. Finally, we made a grant to Stand Against Violence to carry our workshops in schools around the issues of domestic violence and consent.

Each recipient of a grant is required to provide a report as to how the monies granted have been spent, and the Trustees are pleased with the standard of reports received. We are thereby able to ensure that value for money is being achieved, and we are satisfied that this has been the case in relation to each grant.

Now that hopefully the worst of the pandemic is behind us we will be concentrating in the coming year on trying to attract more applications as we are aware there is a great need to in the areas of domestic abuse.

Finally, I would like to put on record my thanks to my fellow trustees for giving generously of their time and expertise to the Charity. There is a wide range of skills amongst the Trustees and I am always grateful for their support and expertise in our work and decision making.

Financial Review

Income for the year amounted to £34,886 (2021: £33,882). Grant funding of £28,596 (2021: £25,250) was agreed within the year. The administration costs of the charity were £5,855 (2021: £4,871.)

Reserves Policy

Need for Reserves
The factors that impact on the need for reserves have been assessed to include:

- unexpected costs on the refuge building
- other committed or unplanned expenditure
- uncertainty around income from donations and legacies
- future needs, opportunities, contingencies or risks the effects of which are unlikely to be met out of future income

Level of Reserves
The trustees acknowledge that they have a general legal duty to apply charity funds within a reasonable time of receiving them, whilst ensuring the charity is not exposed to financial/liquidity risk.

The minimum level of reserves will be equal to the costs of running the charity for three months.

As at 31 March 2022 the reserves held total £537,133 (2021: £536,698) of which £325,000 (2021: £325,000) is held in the investment property leaving £212,133 (2021: £211,698) of free reserves. This balance is substantially in excess of the reserves required in the policy therefore the Trustees have taken steps to raise awareness of the availability of grants to increase future applications.

Investment of Funds
Under the Trustee Act 2000, trustees are required to have a written investment policy. They are also required to demonstrate that they review this policy, and the performance of any investment advisers if appointed, to ensure that funds are being managed in the best interest of all connected parties. This Act imposes a duty on those acting as charity trustees when exercising their powers of investment, to consider the need for diversification, in order to reduce the risk of loss should an investment fall.

The charity has the power to invest in land and buildings and investment assets. Land and buildings are to be held by the Official Custodian rather than in the names of individual trustees.

The level of reserves is to be reviewed annually, as part of the budget setting process, and with reference to the business plan. The policy is to be reviewed by the trustees should there be a material change in circumstances or at least every three years.

Risk Policy
The major risks to which the charity is exposed have been reviewed and systems have been put in place or are being put in place to mitigate these risks.

Going Concern
The trustees have reconsidered their risk assessment over the viability of the charity for the following 12 months in the light of the COVID-19 pandemic. They do not consider that there will be any reduction in income or on activities as the charity does not deliver services, employ staff or occupy any premises that might be impacted by the pandemic.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

• select suitable accounting policies and then apply them consistently;

• observe the methods and principles in the Charities SORP;

• make judgments and accounting estimates that are reasonable and prudent;

• state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and

• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf.

Judith Jackson - Chair

Date ……………………………….

Taunton Women's Aid
Independent Examiner's Report to the Trustees of Taunton Women's Aid

I report to the trustees on my examination of the accounts of Taunton Women's Aid (the Charity) for the year ended 31 March 2022, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Twist FCA DChA
A C Mole
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

……………………..2022

Taunton Women's Aid
Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted Funds General	Unrestricted Funds Designated	Total Funds Year Ended 31.03.22	Total Funds Year Ended 31.03.21
		£	£	£	£
INCOME					
Donations		201	-	201	1,796
Investment income	2	34,022	-	34,022	32,086
Other income		663	-	663	-
TOTAL INCOME		34,886	-	34,886	33,882
EXPENDITURE ON:-					
Charitable activities	3	34,451	-	34,451	30,121
TOTAL EXPENDITURE		34,451	-	34,451	30,121
NET INCOME/(EXPENDITURE) FOR THE YEAR		435	-	435	3,761
RECONCILIATION OF FUNDS					
Total funds brought forward		211,698	325,000	536,698	532,937
Total funds carried forward	13	212,133	325,000	537,133	536,698

The notes on pages 9 – 13 form part of these financial statements

Taunton Women's Aid
Balance Sheet as at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investment property	8		325,000		325,000
			325,000		325,000
CURRENT ASSETS					
Debtors and prepayments	9	826		1,212	
Cash in hand and at bank	10	229,083		233,006	
		229,909		234,218	
CREDITORS: Amounts Falling Due Within One Year	11	17,776		22,520	
NET CURRENT ASSETS			212,133		211,698
NET ASSETS			537,133		536,698
THE FUNDS OF THE CHARITY					
Unrestricted Funds					
General			212,133		211,698
Designated			325,000		325,000
			537,133		536,698

These financial statements were approved by the Trustees on and signed on their behalf by:

Judith Jackson - Chair

The notes on pages 9 – 13 form part of these financial statements

Taunton Women's Aid
Statement of Cashflows for the year ended 31 March 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
Cash flows from operating activities:			
Net cash generated (used by) operating activities	15	(37,945)	(21,618)
Cash flows from investing activities:			
Investment income		34,022	32,086
Net cash (used by)/generated from investing activities		(3,923)	10,468
(Decrease)/Increase in cash and cash equivalents in the period		(3,923)	10,468
Cash and cash equivalents at the beginning of the reporting period		233,006	222,538
Cash and cash equivalents at the end of the reporting period		229,083	233,006

1 Accounting Policies

Charity status

Taunton Women's Aid is a Charitable Incorporated Organisation (CIO) registered with the Charity Commissioners No. 1172323 and is constituted by its governing document dated 29 March 2017.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property measured at fair value through the statement of financial activities. The financial statements have also been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

Taunton Women's Aid meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is only deferred when the donor has specified restrictions in the expenditure of the resources.

Expenditure recognition

Expenditure is recognised on the accruals basis as a liability is incurred. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

Funds structure

Unrestricted general funds: These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Unrestricted designated funds: These are funds which have been set aside by the Trustees for specific purposes.

Investment property

Investment property is stated at the trustees' estimate of market value as set on in note 8.

Cash and cash equivalents

Cash and cash equivalents represents cash in hand and in instant access bank accounts.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at amortised cost.

Critical accounting judgements and estimation uncertainty

In the application of the Charity's accounting policies described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:-

Estimation of fair value of investment properties

As described in note 8, the fair value of investment properties is based on the Trustees valuation on an open market basis.

2 Investment income - unrestricted

	Year Ended 31.03.22 £	Year Ended 31.03.21 £
Rent received	32,000	32,000
Bank interest	22	86
	32,022	32,086

3 Expenditure on charitable activities - unrestricted

	Year Ended 31.03.22 £	Year Ended 31.03.21 £
Grants awarded to institutions	28,596	25,250
Support costs (see note 4)	5,855	4,871
	34,451	30,121

This comprises grants made to institutions as follows:

	2022		2021	
Category	No. of Grants	Total Value £	No. of Grants	Total Value £
Social welfare	5	28,596	4	25,250

4 Analysis of governance and support costs – unrestricted

	Year Ended 31.03.22 £	Year Ended 31.03.21 £
Rent and rates	726	689
Insurance	1,737	1,660
Professional fees	1,485	480
Stationery, postage and advertising	447	382
Course fees and subscriptions	100	100
Bank charges and loan interest	360	360
Independent Examiner's fee	1,000	1,200
	5,855	4,871

5 Net income for the period

	Year Ended 31.03.22 £	Year Ended 31.03.21 £
Net income for the period is stated after charging:		
Independent Examiner's fee	1,000	1,200
	1,000	1,200

6 Trustees Remuneration and Expenses

The charity considers its key management personnel to comprise the Trustees.

No remuneration, either directly or indirectly, was paid or is payable from the charity's funds to any of the Trustees or persons known to be connected to them (2021: None).

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year (2021: None).

7 Related party transactions

There were no related party transactions during the year (2021: None).

8 Investment property

	Total £
Fair value	325,000
At 31 March 2022	325,000

On 21 June 2018 the investment property was formally transferred at a valuation of £325,000 from the former charity Taunton Women's Aid (charity no: 273441). The trustees have reviewed this valuation and consider that it remains appropriate as there has been no change in rental yield.

9 Debtors

	2022 £	2021 £
Prepayments and accrued income	826	1,212
	826	1,212

10 Cash and Bank

	2022 £	2021 £
Cash in hand	10	14
Nat West Taunton, Current Account	10,000	10,007
Nat West Taunton, Reserve Account	219,073	222,985
	229,083	233,006

11 Creditors

	2022 £	2021 £
Trade creditors	363	-
Accrual for grants payable	16,173	20,000
Other accruals	1,240	2,520
	17,776	22,520

12 Summary of Net Assets by Fund

	Unrestricted General Fund	Unrestricted Designated Fund	2022 Total	Unrestricted General Fund	Unrestricted Designated Fund	2021 Total
	£	£	£	£	£	£
Fixed assets	-	325,000	325,000	-	325,000	325,000
Current assets	229,909	-	229,909	234,218	-	234,218
Current liabilities	(17,776)	-	(17,776)	(22,520)	-	(22,520)
	212,133	325,000	537,133	211,698	325,000	536,698

13 Movement in funds

	31.03.21	Income	Expenditure	31.03.22
	£	£	£	£
Unrestricted Funds				
General	211,698	34,886	(34,451)	212,133
Designated	325,000	-	-	325,000
	536,698	34,886	(34,451)	537,133

Designated Funds

The designated fund represents the fair value of the investment property. As these funds are invested in a long-term asset, they are not available to meet the ongoing expenses of the charity.

14 Movement in funds (2021 comparative)

	01.04.20	Income	Expenditure	31.03.21
	£	£	£	£
Unrestricted Funds				
General	207,937	33,882	(30,121)	211,698
Designated	325,000	-	-	325,000
	532,937	33,882	(30,121)	536,698

15 Reconciliation of net income/(expenditure) to net cashflow from operating activities

	2022	2021
	£	£
Net income for the reporting period (as per the statement of financial activities)	435	3,761
Adjustments for:		
Investment income	(34,022)	(32,086)
Decrease/(Increase) in debtors	386	(71)
(Decrease)/Increase in creditors	(4,744)	6,778
Net cash (used) in operating activities	(37,945)	(21,618)

TAUNTON WOMENS AID

England & Wales - Charity number 1172323

Accounts

TAUNTON WOMEN'S AID

ANNUAL REPORT & UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

REGISTERED CHARITY 1172323
P O Box 286, Taunton, Somerset

CONTENTS

Taunton Women's Aid
Charity Information

Principal Address:	P O Box 286 Taunton Somerset TA2 6YD
Independent Examiner:	Michael Cook BSc FCA A C Mole Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers:	National Westminster Bank plc 26-27 Fore Street Taunton TA1 1JQ

Taunton Women's Aid
Annual Report for the year ended 31 March 2021

The Trustees present their Report together with the financial statements of the Charity for the year ended 31 March 2021.

Structure and Governance
The Charity is a CIO (Charitable Incorporated Organisation) and was registered on 29 March 2017. The Charity's registered number is 1172323.

A list of Trustees, who served during the period, is given on page 1. The Trustees oversee the management of the Charity and decide its strategic direction with regard to its charitable objectives.

Objectives and Activities
The objects of the CIO are:

To promote the protection of adults and children who have suffered or are suffering from or have been exposed to domestic abuse by such means as are charitable including the preservation of their mental and physical health, the relief of need and the promotion of education concerning domestic abuse.

These objectives will be mainly achieved through the awarding of grants.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The assets and liabilities of the charity Taunton Women's Aid (registered number 273441) were transferred to the CIO in June 2018. The reserves donated to the Taunton Women's Aid CIO of £523,159 included £325,000 relating to investment property with the balance being general unrestricted reserves.

Chair's report
The financial year 2020/21 has seen TWA continue to grant fund local organisations offering services and support to people who have suffered from, or are affected by, domestic abuse. Such organisations have had a particularly challenging year because of the Covid pandemic and their speed and efficiency in swapping the provision of many of those services on line has shown the commitment and resilience of the organisations the charity supports. The level of applications has been lower than usual but this is probably to be expected in a year where there have been periods of restriction or complete lock down.

The Charity owns a purpose built refuge which is let to Live West who, until 1 April 2020, provided domestic abuse services across the county. YOU Trust took over the running of the service on that date but despite negotiations having commenced with YOU Trust well in advance of the hand over, negotiations for the surrender of the existing lease to Live West and the grant of a new lease to YOU Trust dragged on throughout the year. Fortunately, the rent from the premises, which forms the bulk of the Charity's income, was not affected and the provision of refuge services has continued without interruption.

The Trustees have also adapted their way of working. Meetings have been held on Zoom where needed and every day business has been conducted by email. Amongst the tasks undertaken was the updating of the web site which had begun to look a bit dated.

Against this background, we were nevertheless pleased to be able to agree and make further grants. £5,000 of a grant of £10,000 previously agreed to Barnardos, was paid during the financial year, and likewise a grant of £10,000 to Wellington Counselling Services agreed before March 2020 was paid out. We made a one-off donation to SARSAS of £250 in their Big Give appeal where monies donated were match funded, and we also funded the development of a new hub in Taunton by SARSAS with a grant of £10,000. An award of £10,000 was agreed to fund the continuation of the CAB Litigants in Person scheme, although payment of the grant was deferred beyond the year end. All grants have been funded from within income and the Charity has healthy reserves should these be needed.

Each recipient of a grant is required to provide a report as to how the monies granted have been spent, and the Trustees are pleased with the standard of reports received. We are thereby able to ensure that value for money is being achieved, and we are satisfied that this has been the case in relation to each grant.

The Charity has been pleased to have been able to keep functioning during what has been a difficult year and acknowledge the hard work and commitment of those we fund in continuing to support those who suffer from or as a consequence of domestic abuse. We hope that in the coming year things may become a little easier and hope for an increase in applications and there is undoubtedly further need as a consequence of the pandemic.

Finally, I would like to put on record my thanks to my fellow trustees for giving generously of their time and expertise to the Charity. There is a wide range of skills amongst the Trustees and I am always grateful for their support and expertise in our decision making. I also cannot end this year's report without acknowledging the death of Jean Hole in December 2020. Jean was a founder member of TWA and a lifelong supporter of the work of the Charity. She will be remembered for her huge contribution to the work of TWA and for the improvement she brought to the lives of many.

Financial Review

Income for the year amounted to £33,882 (2020: £33,620). Grant funding of £25,250 (2020: £29,966) was agreed within the year. The administration costs of the charity were £4,871 (2020: £4,415.)

Reserves Policy

Need for Reserves
The factors that impact on the need for reserves have been assessed to include:

- unexpected costs on the refuge building
- other committed or unplanned expenditure
- uncertainty around income from donations and legacies
- future needs, opportunities, contingencies or risks the effects of which are unlikely to be met out of future income

Level of Reserves
The trustees acknowledge that they have a general legal duty to apply charity funds within a reasonable time of receiving them, whilst ensuring the charity is not exposed to financial/liquidity risk.
The minimum level of reserves will be equal to the costs of running the charity for three months.

As at 31 March 2021 the reserves held total £536,698 (2020: £532,937) of which £325,000 (2020: £325,000) is held in the investment property leaving £211,698 (2020: £207,937) of free reserves. This balance is substantially in excess of the reserves required in the policy therefore the Trustees have taken steps to raise awareness of the availability of grants to increase future applications.

Investment of Funds
Under the Trustee Act 2000, trustees are required to have a written investment policy. They are also required to demonstrate that they review this policy, and the performance of any investment advisers if appointed, to ensure that funds are being managed in the best interest of all connected parties. This Act imposes a duty on those acting as charity trustees when exercising their powers of investment, to consider the need for diversification, in order to reduce the risk of loss should an investment fall.

The charity has the power to invest in land and buildings and investment assets. Land and buildings are to be held by the Official Custodian rather than in the names of individual trustees.

The level of reserves is to be reviewed annually, as part of the budget setting process, and with reference to the business plan. The policy is to be reviewed by the trustees should there be a material change in circumstances or at least every three years.

Risk Policy
The major risks to which the charity is exposed have been reviewed and systems have been put in place or are being put in place to mitigate these risks.

Going Concern
The trustees have reconsidered their risk assessment over the viability of the charity for the following 12 months in the light of the COVID-19 pandemic. They do not consider that there will be any reduction in income or on activities as the charity does not deliver services, employ staff or occupy any premises that might be impacted by the pandemic.

Responsibilities of the Trustees
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf.

Judith Jackson - Chair

Date 20 October 2021

Taunton Women's Aid
Independent Examiner's Report to the Trustees of Taunton Women's Aid

I report to the trustees on my examination of the accounts of Taunton Women's Aid (the Charity) for the year ended 31 March 2021, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Cook

Michael Cook BSc FCA
A C Mole
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX
21 October 2021

Taunton Women's Aid
Statement of Financial Activities for the year ended 31 March 2021

	Note	Unrestricted Funds General	Unrestricted Funds Designated	Total Funds Year Ended 31.03.21	Total Funds Year Ended 31.03.20
		£	£	£	£
INCOME					
Donations		1,796	-	1,796	550
Investment income	2	32,086	-	32,086	32,408
Other income		-	-	-	662
TOTAL INCOME		33,882	-	33,882	33,620
EXPENDITURE ON:-					
Charitable activities	3	30,121	-	30,121	34,381
TOTAL EXPENDITURE		30,121	-	30,121	34,381
NET INCOME/(EXPENDITURE) FOR THE YEAR		3,761	-	3,761	(761)
RECONCILIATION OF FUNDS					
Total funds brought forward		207,937	325,000	532,937	533,698
Total funds carried forward	13	211,698	325,000	536,698	532,937

The notes on pages 9 – 13 form part of these financial statements

Taunton Women's Aid
Balance Sheet as at 31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Investment property	8		325,000		325,000
			325,000		325,000
CURRENT ASSETS					
Debtors and prepayments	9	1,212		1,141	
Cash in hand and at bank	10	233,006		222,538	
		234,218		223,679	
CREDITORS: Amounts Falling Due Within One Year	11	22,520		15,742	
NET CURRENT ASSETS			211,698		207,937
NET ASSETS			536,698		532,937

THE FUNDS OF THE CHARITY

	2021 £	2020 £
Unrestricted Funds		
General	211,698	207,937
Designated	325,000	325,000
	536,698	532,937

These financial statements were approved by the Trustees on 20 October 2021 and signed on their behalf by:

Judith Jackson - Chair

The notes on pages 9 – 13 form part of these financial statements

Taunton Women's Aid
Statement of Cashflows for the year ended 31 March 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
Cash flows from operating activities:			
Net cash generated from/(used by) operating activities	15	(21,618)	(21,534)
Cash flows from investing activities:			
Investment income		32,086	32,408
Net cash generated from investing activities		10,468	10,874
Increase in cash and cash equivalents in the period		10,468	10,874
Cash and cash equivalents at the beginning of the reporting period		222,538	211,664
Cash and cash equivalents at the end of the reporting period		233,006	222,538

1 Accounting Policies

Charity status

Taunton Women's Aid is a Charitable Incorporated Organisation (CIO) registered with the Charity Commissioners No. 1172323 and is constituted by its governing document dated 29 March 2017.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property measured at fair value through the statement of financial activities. The financial statements have also been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

Taunton Women's Aid meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Transfer to CIO

On 29 March 2017 Taunton Women's Aid (charity no: 1172323) was formed with similar objects to the former charity Taunton Women's Aid (charity no: 273441). On the 21 June 2018 the legal ownership of the investment property held by the old charity was formally transferred and subsequently, as at 30 June 2018 all other assets and liabilities were transferred to the new CIO Taunton Women's Aid at carrying value.

Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is only deferred when the donor has specified restrictions in the expenditure of the resources.

Expenditure recognition

Expenditure is recognised on the accruals basis as a liability is incurred. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

Funds structure

Unrestricted general funds: These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Unrestricted designated funds: These are funds which have been set aside by the Trustees for specific purposes.

Investment property

Investment property is stated at the trustees' estimate of market value as set on in note 8.

Cash and cash equivalents

Cash and cash equivalents represents cash in hand and in instant access bank accounts.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at amortised cost.

Critical accounting judgements and estimation uncertainty

In the application of the Charity's accounting policies described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:-

Estimation of fair value of investment properties

As described in note 8, the fair value of investment properties is based on the Trustees valuation on an open market basis.

2 Investment income - unrestricted

	Year Ended 31.03.21 £	Year Ended 31.03.20 £
Rent received	32,000	32,000
Bank interest	86	408
	32,086	32,408

3 Expenditure on charitable activities - unrestricted

	Year Ended 31.03.21 £	Year Ended 31.03.20 £
Grants awarded to institutions	25,250	29,966
Support costs (see note 4)	4,871	4,415
	30,121	34,381

This comprises grants made to institutions as follows:

Category	2021 No. of Grants	2021 Total Value £	2020 No. of Grants	2020 Total Value £
Social welfare	4	25,250	3	29,966

4 Analysis of governance and support costs – unrestricted

	Year Ended 31.03.21 £	Year Ended 31.03.20 £
Rent and rates	689	738
Insurance	1,660	1,637
Professional fees	480	-
Stationery, postage and advertising	382	413
Course fees and subscriptions	100	67
Bank charges and loan interest	360	360
Independent Examiner's fee	1,200	1,200
	4,871	4,415

5 Net income for the period

Net income for the period is stated after charging:

	Year Ended 31.03.21 £	Year Ended 31.03.20 £
Independent Examiner's fee	1,200	1,200
	1,200	1,200

6 Trustees Remuneration and Expenses

The charity considers its key management personnel to comprise the Trustees.

No remuneration, either directly or indirectly, was paid or is payable from the charity's funds to any of the Trustees or persons known to be connected to them (2020: None).

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year (2020: None).

7 Related party transactions

There were no related party transactions during the year (2020: None)

8 Investment property

	Total
	£
Fair value	325,000
At 31 March 2021	325,000

On 21 June 2018 the investment property was formally transferred at a valuation of £325,000 from the former charity Taunton Women's Aid (charity no: 273441). The trustees have reviewed this valuation and consider that it remains appropriate as there has been no change in rental yield.

9 Debtors

	2021	2020
	£	£
Prepayments and accrued income	1,212	1,141
	1,212	1,141

10 Cash and Bank

	2021	2020
	£	£
Cash in hand	47	47
Nat West Taunton, Current Account	10,007	10,000
Nat West Taunton, Reserve Account	222,985	212,491
	233,006	222,538

11 Creditors

	2021	2020
	£	£
Accrual for grants payable	20,000	14,422
Other accruals	2,520	1,320
	22,520	15,742

12 Summary of Net Assets by Fund

	Unrestricted General Fund	Unrestricted Designated Fund	2021 Total	Unrestricted General Fund	Unrestricted Designated Fund	2020 Total
	£	£	£	£	£	£
Fixed assets	-	325,000	325,000	-	325,000	325,000
Current assets	234,218	-	234,218	223,679	-	223,678
Current liabilities	(22,520)	-	(22,520)	(15,742)	-	(15,742)
	211,698	325,000	536,698	207,937	325,000	532,936

13 Movement in funds

	31.03.20	Income	Expenditure	31.03.21
	£	£	£	£
Unrestricted Funds				
General	207,937	33,882	(30,121)	211,698
Designated	325,000	-	-	325,000
	532,937	33,882	(30,121)	536,698

Designated Funds

The designated fund represents the fair value of the investment property. As these funds are invested in a long-term asset, they are not available to meet the ongoing expenses of the charity.

14 Movement in funds (2020 comparative)

	01.04.19	Income	Expenditure	31.03.20
	£	£	£	£
Unrestricted Funds				
General	208,698	33,620	(34,381)	207,937
Designated	325,000	-	-	325,000
	533,698	33,620	(34,381)	532,937

15 Reconciliation of net income/(expenditure) to net cashflow from operating activities

	2021	2020
	£	£
Net income for the reporting period (as per the statement of financial activities)	3,761	(761)
Adjustments for:		
Investment income	(32,086)	(32,408)
(Increase) in debtors	(71)	(42)
Increase in creditors	6,778	11,677
Net cash (used) in operating activities	(21,618)	(21,534)