

ST BENEDICT'S CENTRE

Financial Statements

For the year ended 31st December 2022

Registered company number: 10197485

Registered Charity number: 1172320

**ST BENEDICT'S CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
TABLE OF CONTENTS**

	Page
Reference and administrative details	1
Trustees' report	2
Independent Auditor's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10-13

**ST BENEDICT'S CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
REFERENCE AND ADMINISTRATIVE DETAILS**

Registered charity number 1172320
(England & Wales):

Registered company number 10197485
(England & Wales):

Registered Office: 52 Swan Street
West Malling
ME 19 6JX

Trustees:

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

The Rt Revd Dr Jonathan Gibbs (appointed 26/09/2022)
The Rt Revd Simon Burton-Jones (resigned 26/09/2022)
The Very Revd Dr R A Willis (Chair - resigned 16/05/2022)
P Banks
Dr K Clarke
The Rev Canon C Dench
The Rt Revd A Newman (appointed 25/09/2022)
M Girt
L A Green (resigned 25/09/2022)
C Spencer (Chair - appointed 26/09/2022)

Bankers: Natwest
43 Swan Street
West Malling
Kent
ME19 6HF

Independent Examiner: Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

**ST BENEDICT'S CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

TRUSTEES' REPORT

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019).

Objectives and activities

The charity's objects are the advancement of the Christian faith for the public benefit in particular, but not exclusively, by providing and establishing a training and retreat centre in the area of Malling Abbey for the local community.

Situated within the grounds of Malling Abbey the St Benedict's Centre welcomes individuals and groups seeking a place to rest, retreat, study, create, meet and/or work.

Malling Abbey is home to a community of Anglican Benedictine Nuns who continue to embody the Rule of St Benedict in their daily rhythms of prayer, worship, work and study. The St Benedict's Centre is an exciting collaboration between the Benedictine Community at Malling Abbey and the Diocese of Rochester.

Opened in 2016, the newly developed centre, using the Guest House, the Western Range and the Pilgrim Chapel has well equipped spaces for those wanting personal or professional space and for groups of up to 50 people.

The St Benedict's Centre is also home to the St Augustine's College of Theology and is a Diocese of Rochester training location for the Bishop's Certificate in Foundation for Christian Ministry, Licensed Lay Ministry and Continuing Ministerial Development training.

Following the Benedictine tradition of hospitality we endeavour to offer a warm, whole hearted and sincere welcome to all our guests and those enquiring about the St Benedict's Centre and Malling Abbey.

St Benedict said: 'All guests who present themselves are to be welcomed as Christ, for he himself will say: I was a stranger and you welcomed me.' Rule of St Benedict 53:1

At the St Benedict's Centre, in our close relationship with the Benedictine Community at Malling Abbey, we are eager to reflect the rhythm and pattern of Benedictine community life in and through our hospitality and programme.

The Trustees have had regard to the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity in the year have furthered the charity's purposes for the public benefit.

**ST BENEDICT'S CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

TRUSTEES' REPORT (CONTINUED)

Achievements and Performance

Centre Programme

embed the rhythm of centre life. The monthly programme comprises: Traditional quiet days led by a variety of people on different seasonal or pertinent themes, some of these were developed into regular events either as a series or as an annual day. Wisdom days led by people who carry wisdom in a topic and share this in a way which generates conversation as well as time for reflection. The Wisdom days included a bespoke series of Benedictine wisdom days running bi-monthly. These were run in collaboration with the Benedictine Community of Malling Abbey. Wisdom days also included seasonal study groups for Advent and Lent. This was the first year both these programmes ran and we intend to build on them in subsequent years. Arts days featured different expressions of art and enabled people to use more than just words to explore spirituality and faith. Some of these, such as the pottery day and the icon day are now becoming regular features in the programme. Walking with Jesus days provided an opportunity for people to walk and talk around a particular theme of Jesus' teaching or explore the relationship he had with the disciples. The days offered another way for people to share and grow in faith. The Centre programme offers an event almost every week of the month and this creates a steady flow of different guests.

Centre activity

We retained our two most regular user groups namely St Augustine College of Theology based on site and the Rochester Diocesan lay formation programme. The Diocese also used the centre for continuing ministerial development. The Diocesan Advisory Committee used the Centre regularly. As we emerged from the pandemic other diocesan meetings happened at the Centre because the space and ventilation was more conducive to safe spacing. We increased the number of user groups during the year. These included diocesan groups, parish groups and secular organisations whose ethos and values were in sympathy with those of the Centre. We were pleased that church groups returned to the Centre for study and vision days. We contributed to some of these over and above providing hospitality. Some church groups used the space for quiet days and this is an area of potential to be developed.

We hosted a number of bespoke days to support people coming out of the pandemic and readjusting to parish and community life. These days were led by experts in trauma and listening. One of the days was developed by another diocese following recommendation of the guest speaker. We identified some gaps in diocesan provision and offered days for church administrators. These were very popular. Further work on providing resources for those in leadership and support positions can be developed. We promoted the Centre as a safe space for those who found themselves in a vulnerable position regarding the national church Living in Love and Faith programme.

**ST BENEDICT'S CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

TRUSTEES' REPORT (CONTINUED)

The Centre stands with a degree of independence from the Diocese and this creates a place of safety for those who need to talk in confidence about matters of deep personal concern. These days were facilitated by invited experienced speakers.

Centre personnel

The Centre has one paid member of staff - part time Bursar. This appointment enabled us to become more independent from the support offered by the Diocese and Abbey. We remained very grateful for this support but recognised we also need to be able to manage our day to day operations and finance with independence so that Diocesan and Abbey support can be utilised for checking financial management. The Director continued to be seconded from Rochester Diocese and to retain a full-time diocesan role. Our four very active volunteers assisted with hospitality and housekeeping. One also managed the website, newsletter and social communication channels. We hosted a work experience student over the summer who shared the role of hospitality and contributed to publicity.

During the course of 2022 the Trustee body changed following retirements. We welcomed a new chairman and two new members. The new personnel bring fresh insights to develop the vision of the Centre. In light of these significant changes the Trustee body decided to retain the interim Centre Director for another year. The main task for the Trustees for the year was to determine the future activities and resources required to achieve maximum potential for the Centre and the guests. The Trustee body meets four times a year exercising strategic responsibility for the Centre and receives monthly reports from the Director. The Management Group provides operational advice and support, meeting every 6-8 weeks.

**ST BENEDICT'S CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

TRUSTEES' REPORT (CONTINUED)

Financial review

In the financial year the charity generated income of £111,085 (2021: £64,109). Of this income, £25,920 (2021: £15,507) related to charitable activities, being retreat house bookings by both individuals and groups and £39,700 (2021: £18,968) to rental and license fees. The Charity also received donations/grants totalling £45,465 (2021: £29,634) during the year.

Total expenditure in the year was £82,532 (2021: £58,185). All expenditure related to charitable activities.

The charity does not have restricted funds balance. At 31 December 2022 the charity had unrestricted funds of £1,172,479 (2021: £1,143,926) and cash balances of £101,328 (2021: £102,492).

Structure, governance and management

The St Benedict's Centre is a company limited by guarantee (company number 10197485) and was incorporated on 24 March 2016. It is governed by its Memorandum and Articles of Association dated 24 March 2016. It is a registered charity with the Charity Commission.

Appointment of Trustees

The Board of Trustees of the St Benedict's Centre comprises 7 members who meet at least four times a year to review operations and strategic direction.

**ST BENEDICT'S CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

TRUSTEES' REPORT (CONTINUED)

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Provision of information to auditors

So far as each of the Trustees at the time the report is approved are aware:

- there is no relevant audit information of which the auditors are unaware and,
- they have taken all the steps they ought to have taken to make themselves aware of any relevant audit information, and to establish that the auditors are aware of that information.

Approved by order of the board of Trustees:



.....
M Girt
Trustee

Date: 10 August 2023

**ST BENEDICT'S CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST BENEDICT'S CENTRE

I report to the Trustees on my examination of the financial statements of St Benedict's Centre for the year ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out the examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey, Charities Partner
Haysmacintyre LLP
Statutory Auditor
10 Queen Street Place
London
EC4R 1AG

Date: 21 August 2023

**ST BENEDICT'S CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	<u>2022</u> <u>Unrestricted</u> £	<u>2022</u> <u>Restricted</u> £	<u>2022</u> <u>Total</u> £
INCOME FROM:				
Donations and grants	3	3,268	42,197	45,465
Charitable activities - retreat house bookings		25,920	-	25,920
Charitable activities - rental and license fees		39,700	-	39,700
TOTAL INCOME		<u>68,888</u>	<u>42,197</u>	<u>111,085</u>
EXPENDITURE ON:				
Raising funds		-	-	-
Charitable activities	6	(40,335)	(42,197)	(82,532)
TOTAL EXPENDITURE		<u>(40,335)</u>	<u>(42,197)</u>	<u>(82,532)</u>
NET INCOME/ (EXPENDITURE)		<u>28,553</u>	<u>-</u>	<u>28,553</u>
FUNDS BROUGHT FORWARD AT 1 JANUARY	10	1,143,926	-	1,143,926
FUNDS CARRIED FORWARD AT 31 DECEMBER	10	<u>1,172,479</u>	<u>-</u>	<u>1,172,479</u>

The notes on pages 10 to 13 form part of these financial statements

**ST BENEDICT'S CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

BALANCE SHEET AS AT 31ST DECEMBER 2022

COMPANY NUMBER: 10197485

	Notes	£	2022	£	2021	£
FIXED ASSETS						
Tangible Fixed Assets	7		<u>1,005,964</u>		<u>1,003,005</u>	
CURRENT ASSETS						
Debtors	8	76,516		73,863		
Cash at Bank		<u>101,328</u>		<u>102,492</u>		
		177,844		176,355		
CREDITORS						
Amounts Falling Within One Year		<u>(11,329)</u>		<u>(35,434)</u>		
NET CURRENT ASSETS			<u>166,515</u>		<u>140,921</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,172,479</u>		<u>1,143,926</u>	
CREDITORS						
Amounts Falling Due After One Year		<u>-</u>		<u>-</u>		
NET ASSETS			<u>1,172,479</u>		<u>1,143,926</u>	
CAPITAL AND RESERVES						
Unrestricted Reserves			<u>1,172,479</u>		<u>1,143,926</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 for the year ended 31st December 2022. These accounts have been prepared and delivered in accordance with the small charity provisions.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on 10 August 2023 and are signed on its behalf.



.....
M Girt, Trustee

Date 10 August 2023

The notes on pages 10 to 13 form part of these financial statements

**ST BENEDICT'S CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
STATEMENT OF CASH FLOWS**

	Notes	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Net cash provided by operating activities	A	3,275	(10,615)
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,439)	-
Cash and cash equivalents at the beginning of the year		102,492	113,107
Cash and cash equivalents at the end of the year		<u>101,328</u>	<u>102,492</u>

A: Reconciliation of net movement in funds to net cash flow from operating activities

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Net income/(expenditure)	28,553	5,924
Depreciation	1,480	-
(Increase)/decrease in debtors	(2,653)	17,991
(Decrease) in creditors	(24,105)	(34,530)
Net cash provided by operating activities	<u>3,275</u>	<u>(10,615)</u>

**ST BENEDICT'S CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Benedict's Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

All income is accounted for when there is evidence of entitlement, the income is measureable and receipt is probable.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term liquid investments in current and deposit accounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

Other Tangible Fixed Assets

Depreciation is provided in order to write off the cost (less any ultimate disposal proceeds at prices ruling at the time of the asset's acquisition) of other fixed assets over their currently expected useful economic lives. All capital expenditure on computer and office equipment over £1k is capitalised and depreciated over 3 years.

ST BENEDICT'S CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (CONTINUED)

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost.

No depreciation has been provided on the Company's freehold premises. It is the Company's policy to maintain this asset in a continual state of sound repair and to make improvements thereto from time to time. Accordingly the Company considers that the life of this asset and its residual value (based on prices prevailing at the time of the acquisitions) are such that their depreciation is insignificant.

2. OPERATING PROFIT

The Operating Profit is stated after charging:

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Depreciation	1,480	-

3. DONATIONS AND GRANTS

	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>		<u>£</u>	<u>£</u>
RDSBF	-	-	-	-
Other grants and donations	3,268	42,197	45,465	29,634
	<u>3,268</u>	<u>42,197</u>	<u>45,465</u>	<u>29,634</u>

4. TAXATION

Analysis of the Tax Charge

The tax charge on the profit on ordinary activities for the year was as follows:

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Current Tax:		
UK Corporation Tax	-	-
Tax on Profit on Ordinary Activities	-	-

5. STAFF COSTS AND RELATED PARTY TRANSACTIONS

The average number of employees in the year was 1 (2021: 1). Total staff costs were £15,539 (2021: £2,556).

No trustees received reimbursement of expenses in the year (2021: none). No trustees are remunerated for their roles.

ST BENEDICT'S CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. Analysis of charitable expenditure

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Salaries	15,039	2,556
Cleaning and gardening	11,772	10,466
Rates	5,120	5,120
Utilities	15,589	9,085
Communications	7,264	7,755
Maintenance	5,798	2,354
Miscellaneous	15,972	13,978
Refreshments	1,499	1,109
Management costs	583	465
Depreciation	1,480	-
Stationery and office costs	391	347
Professional fees	2,025	4,950
	<u>82,532</u>	<u>58,185</u>

7. TANGIBLE FIXED ASSETS

	<u>Property</u>	<u>Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
COST			
At 1 January 2022	1,003,005	-	1,003,005
Additions	-	4,439	4,439
At 31st December 2022	<u>1,003,005</u>	<u>4,439</u>	<u>1,007,444</u>
DEPRECIATION			
At 1 January 2022	-	-	-
Additions	-	1,480	1,480
At 31st December 2022	<u>-</u>	<u>1,480</u>	<u>1,480</u>
NET BOOK VALUE			
At 31st December 2021	<u>1,003,005</u>	<u>-</u>	<u>1,003,005</u>
At 31st December 2022	<u>1,003,005</u>	<u>2,959</u>	<u>1,005,964</u>

At the Balance Sheet date the gross amount of the property assets held by the Company was £1,003,005. These assets relate to a worship centre and community facility. The directors do not consider that any part of the asset constitutes an investment property and they are unable to separate from the whole portion of cost relating to the income generating asset.

8. DEBTORS: Amounts Falling Due Within One Year

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Trade debtors	13,720	381
VAT debtors	62,796	73,482
	<u>76,516</u>	<u>73,863</u>

**ST BENEDICT'S CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

9. CREDITORS: Amounts Falling Due Within One Year

	<u>2022</u> £	<u>2021</u> £
Accruals	6,900	4,036
VAT	4,429	-
Rochester Diocesan Society & Board of Finance	-	31,398
	<u>11,329</u>	<u>35,434</u>

10. RESERVES

	<u>2022</u> Unrestricted funds £	<u>2022</u> Restricted fund £	<u>2022</u> Total reserves £	<u>2021</u> Unrestricted reserves £
At 1 January	1,143,926	-	1,143,926	1,138,002
Income	68,888	42,197	111,085	64,109
Expenditure	(40,335)	(42,197)	(82,532)	(58,185)
As at 31st December	<u>1,172,479</u>	<u>-</u>	<u>1,172,479</u>	<u>1,143,926</u>

In 2022 the restricted fund related to grants received from St Mary Abbey towards staff and associated running costs.

11. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>2021</u> Unrestricted £	<u>2021</u> Restricted £	<u>2021</u> Total £
INCOME FROM:			
Donations and grants	-	29,634	29,634
Charitable activities - retreat house bookings	15,507	-	15,507
Charitable activities - rental and license fees	18,968	-	18,968
TOTAL INCOME	<u>34,475</u>	<u>29,634</u>	<u>64,109</u>
EXPENDITURE ON:			
Raising funds	-	-	-
Charitable activities	(28,551)	(29,634)	(58,185)
TOTAL EXPENDITURE	<u>(28,551)</u>	<u>(29,634)</u>	<u>(58,185)</u>
NET INCOME/ (EXPENDITURE)	<u>5,924</u>	<u>-</u>	<u>5,924</u>
 FUNDS BROUGHT FORWARD AT 1 JANUARY	 1,138,002	 -	 1,138,002
 FUNDS CARRIED FORWARD AT 31 DECEMBER	 <u>1,143,926</u>	 <u>-</u>	 <u>1,143,926</u>