

# ST BENEDICT'S CENTRE

England & Wales · Charity number 1172320

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [10197485](#)

**Registered** 2017-03-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Diocesan Office  
St. Nicholas Church  
Boley Hill  
Rochester  
Kent  
ME1 1SL

**Phone** 01732252650

**Email** [bookings@stbedictcentre.org](mailto:bookings@stbedictcentre.org)

**Website** <https://www.stbedictcentre.org/>

## Activities

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**Objects:** THE CHARITY'S OBJECTS ARE THE ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT IN PARTICULAR, BUT NOT EXCLUSIVELY, BY PROVIDING AND ESTABLISHING A TRAINING AND RETREAT CENTRE IN THE AREA OF MALLING ABBEY FOR THE LOCAL COMMUNITY

**Activities:** The advancement of the Christian faith for the public benefit in particular, but not exclusively, by providing and establishing a training and retreat centre in the area of Malling Abbey for the local community.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Throughout England

## Finances

| Period end | Income     | Expenditure | Assets     | Employees |
|------------|------------|-------------|------------|-----------|
| 2024-12-31 | £125,097   | £145,534    | -          | -         |
| 2023-12-31 | £114,993   | £114,426    | -          | -         |
| 2022-12-31 | £111,085   | £82,532     | -          | -         |
| 2021-12-31 | £64,109    | £58,185     | -          | -         |
| 2020-12-31 | £1,165,077 | £68,547     | £1,172,683 | 1         |

## Trustees

| Name                             | Role | Appointed  |
|----------------------------------|------|------------|
| Canon Christopher Dench          |      | 2018-11-08 |
| Dr Kathleen Anne Clarke          |      | 2020-09-09 |
| Gillian Margaret BROAD           |      | 2025-05-20 |
| Matthew Girt                     |      | 2019-06-05 |
| Peggie Banks                     |      | 2018-11-08 |
| The Rt Revd Adrian Newman        |      | 2022-09-25 |
| The Rt Revd Jonathon Gibbs       |      | 2022-09-26 |
| Venerable Michael John Lodge Ven |      | 2024-08-01 |

**ST BENEDICT'S CENTRE**

England & Wales - Charity number 1172320

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# Accounts

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**ST BENEDICT'S CENTRE**

**Financial Statements**

**For the year ended 31st December 2024**

Registered company number: 10197485

Registered Charity number: 1172320

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024  
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**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024  
REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number  
(England & Wales):** 1172320

**Registered company number  
(England & Wales):** 10197485

**Registered Office:** 52 Swan Street  
West Malling  
ME 19 6JX

**Trustees:**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

The Rt Revd Dr Jonathan Gibbs  
P Banks  
Dr K Clarke  
The Rev Canon C Dench  
The Rt Revd A Newman (Acting Chair)  
M Girt  
M Lodge (Appointed 1 August 2024)  
Ms G M Broad (Appointed 20 May 2025)

**Bankers:** NatWest  
43 Swan Street  
West Malling  
Kent  
ME19 6HF

**Independent Examiner:** Jane Askew  
HaysMac LLP  
10 Queen Street Place  
London  
EC4R 1AG

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**TRUSTEES' REPORT**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019).

**Objectives and activities**

The charity's objects are the advancement of the Christian faith for the public benefit in particular, but not exclusively, by providing and establishing a training and retreat centre in the area of Malling Abbey for the local community.

Situated within the grounds of Malling Abbey the St Benedict's Centre welcomes individuals and groups seeking a place to rest, retreat, study, create, meet and/or work.

Malling Abbey is home to a community of Anglican Benedictine Nuns who continue to embody the Rule of St Benedict in their daily rhythms of prayer, worship, work and study. The St Benedict's Centre is an exciting collaboration between the Benedictine Community at Malling Abbey and the Diocese of Rochester.

Opened in 2016, the newly developed centre, using the Guest House, the Western Range and the Pilgrim Chapel has well equipped spaces for those wanting personal or professional space and for groups of up to 50 people.

The St Benedict's Centre is also home to the St Augustine's College of Theology and is a Diocese of Rochester training location for the Bishop's Certificate in Foundation for Christian Ministry, Licensed Lay Ministry and Continuing Ministerial Development training.

Following the Benedictine tradition of hospitality we endeavour to offer a warm, whole hearted and sincere welcome to all our guests and those enquiring about the St Benedict's Centre and Malling Abbey.

St Benedict said: 'All guests who present themselves are to be welcomed as Christ, for he himself will say: I was a stranger and you welcomed me.' Rule of St Benedict 53:1

At the St Benedict's Centre, in our close relationship with the Benedictine Community at Malling Abbey, we are eager to reflect the rhythm and pattern of Benedictine community life in and through our hospitality and programme.

The Trustees have had regard to the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity in the year have furthered the charity's purposes for the public benefit.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**TRUSTEES' REPORT (CONTINUED)**

**Achievements and Performance**

**Programme**

The Centre programme continues to offer a wide range of prayer, study and quiet days and individual and led retreats, and this creates a steady flow of different guests. Publicity and marketing of these days remains a challenge, but the monthly programme continues to comprise: Traditional quiet days led by a variety of people on different seasonal or pertinent themes; Wisdom days led by people who carry wisdom in a topic and share this in a way which generates conversation as well as time for reflection. The Benedictine Wisdom days were a popular part of the programme but with the death of Sr Mary John there are no longer any members of the community who feel able to lead these. Mother Anne's Lectio Divina days continue to draw people who want to embrace elements of the Benedictine tradition. Wisdom days also included seasonal study groups for Lent, led in 2024 by Bishop Adrian on an environmental theme. Arts days featured different expressions of art and enabled people to use more than just words to explore spirituality and faith. Walking with Jesus days provided an opportunity for people to walk and talk around a particular theme of Jesus' teaching or explore the relationship he had with the disciples. The days offered another way for people to share and grow in faith.

**Centre activity**

Our two core user groups remain St Augustine College of Theology (based on site) and the Rochester Diocese, who use the Centre for their lay formation programme, continuing ministerial development, meetings of the Diocesan Advisory Committee and other meetings. Other church-based groups using the Centre include diocesan groups and parish groups, and there is a growing number of secular organisations using the space for training, development and business meetings – these are groups whose ethos and values are in sympathy with those of the Centre, and we will look to build on these public and private sector bookings in the future. Throughout 2024 the Centre continued to attract a greater number of these external bookings, as trustees focused on the use of the Centre from public sector organisations alongside word-of-mouth referrals.

**Wellbeing**

The vision of the Centre is to be a place of learning, retreat, spirituality and wellbeing. In 2024 we began to develop a focus on wellbeing and initiated a partnership with the Diocese of Rochester to deliver a dedicated wellbeing programme with a focus on frontline church workers, lay and ordained. Funding has been raised from the Dorothy Kerin Trust for the development phase of this project, which will run through 2025. With a working title of 'Cascade', a project development leader has been appointed and a steering group is in place.

**Policies and Procedures**

During the year the trustees began a full review of the Centre's policies and procedures, establishing a rolling programme of review moving forward.

**Risk Management**

The trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems and procedures are established in order to manage those risks.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**TRUSTEES' REPORT (CONTINUED)**

**Personnel**

Early in 2024 Melanie Bailey was appointed as Interim Co-ordinator on a 12-month contract to enable the trustees to consider an appropriate longer term staffing structure. Evelyn Chambers was appointed as Housekeeper and Chichi Nwandu continued in her role as Bursar. A number of new volunteers were recruited and inducted early in the year - volunteers remain an invaluable part of the life of the Centre and we are hugely grateful for the time and commitment they give us.

Adrian Newman has continued as Acting Chair. Ven Mike Lodge joined as a trustee towards the end of the year while Ms Gillian Broad joined as trustee in May 2025, bringing the total number of trustees to 8.

**Financial review**

In the financial year the charity generated income of £125,097 (2023: £114,993). Of this income, £35,822 (2023: £31,101) related to charitable activities, being retreat house bookings both individuals and groups and £48,275 (2023: £51,142) to rental, license and retainer fees. The Charity also received donations/grants totalling £40,754 (2023: £32,214) and other income £246 (2023: £536) during the year.

Total expenditure in the year was £145,534 (2023: £114,426). All expenditure related to charitable activities.

All restricted funds received in 2024 were fully spent during the year. At 31 December 2024 the charity had unrestricted funds of £1,152,609 (2023: £1,173,046) and cash balances of £138,723 (2023: £130,707).

**Structure, governance and management**

The St Benedict's Centre is a company limited by guarantee (company number 10197485) and was incorporated on 24 March 2016. It is governed by its Memorandum and Articles of Association dated 24 March 2016. It is a registered charity with the Charity Commission.

*Appointment of Trustees*

The Board of Trustees of the St Benedict's Centre comprises 8 members (2023: 7) who meet at least four times a year to review operations and strategic direction. Constitutionally the appointment of new trustees is the responsibility of the ex officio trustees (Bishop, Diocesan Secretary, Abbess and Visitor), but in practice the appointment process is done by the whole trustee body. Our methodology is as follows:

- Trustee discussion to identify skills and experience deficits on the trustee body
- Sub-group established to scan for potential candidates using trustee role description and skills/experience needs identified by the trustees
- Potential candidates discussed at subsequent trustee meeting
- Once a potential candidate is identified, a safer recruitment process is initiated, comprising:
  - Informal initial conversation with the Chair of Trustees
  - Submission of a CV and statement of interest in the role
  - Submission of 2 referees, approached in advance of an interview
  - Interview with a sub-group of trustees
  - Invitation to attend a full trustee meeting, with opportunities for both formal and informal interaction with trustees
- Reflection on both sides in advance of a formal offer to become a trustee.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**TRUSTEES' REPORT (CONTINUED)**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Provision of information to auditors**

So far as each of the Trustees at the time the report is approved are aware:

- there is no relevant audit information of which the auditors are unaware and,
- they have taken all the steps they ought to have taken to make themselves aware of any relevant audit information, and to establish that the auditors are aware of that information.

Approved by order of the board of Trustees:



.....  
M Girt  
Trustee  
28 July 2025

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST BENEDICT'S CENTRE**

I report to the Trustees on my examination of the financial statements of St Benedict's Centre for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out the examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Askew, FCA  
HaysMac LLP  
Statutory Auditor  
10 Queen Street Place  
London  
EC4R 1AG

Date: 8 September 2025

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024**

|   | Notes | <u>2024</u><br>Unrestricted<br>£ | <u>2024</u><br>Restricted<br>£ | <u>2024</u><br>Total<br>£ | <u>2023</u><br>Total<br>£ |
|---|-------|----------------------------------|--------------------------------|---------------------------|---------------------------|
| <b>INCOME FROM:</b>                                       |       |                                  |                                |                           |                           |
| Donations and grants                                      | 3     | 30,754                           | 10,000                         | 40,754                    | 32,214                    |
| Charitable activities - retreat house bookings            |       | 35,822                           | -                              | 35,822                    | 31,101                    |
| Charitable activities - rental, license and retainer fees |       | 48,275                           | -                              | 48,275                    | 51,142                    |
| Other income  |       | 246                              | -                              | 246                       | 536                       |
| <b>TOTAL INCOME</b>                                       |       | <b>115,097</b>                   | <b>10,000</b>                  | <b>125,097</b>            | <b>114,993</b>            |
| <b>EXPENDITURE ON:</b>                                    |       |                                  |                                |                           |                           |
| Charitable activities                                     | 5     | (135,534)                        | (10,000)                       | (145,534)                 | (114,426)                 |
| <b>TOTAL EXPENDITURE</b>                                  |       | <b>(135,534)</b>                 | <b>(10,000)</b>                | <b>(145,534)</b>          | <b>(114,426)</b>          |
| <b>NET INCOME/ (EXPENDITURE)</b>                          |       | <b>(20,437)</b>                  | <b>-</b>                       | <b>(20,437)</b>           | <b>567</b>                |
| <b>FUNDS BROUGHT FORWARD AT 1 JANUARY</b>                 | 9     | <b>1,173,046</b>                 | <b>-</b>                       | <b>1,173,046</b>          | <b>1,172,479</b>          |
| <b>FUNDS CARRIED FORWARD AT 31 DECEMBER</b>               | 9     | <b>1,152,609</b>                 | <b>-</b>                       | <b>1,152,609</b>          | <b>1,173,046</b>          |

The notes on pages 10 to 13 form part of these financial statements

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**BALANCE SHEET AS AT 31ST DECEMBER 2024**

**COMPANY NUMBER: 10197485**

|  | Notes | <u>2024</u>     |                  | <u>2023</u>     |                  |
|--|-------|-----------------|------------------|-----------------|------------------|
|  |       | £               | £                | £               | £                |
| <b>FIXED ASSETS</b>                          |       |                 |                  |                 |                  |
| Tangible Fixed Assets                        | 6     |                 | <u>1,003,005</u> |                 | <u>1,004,484</u> |
| <b>CURRENT ASSETS</b>                        |       |                 |                  |                 |                  |
| Debtors                                      | 7     | 43,515          |                  | 53,555          |                  |
| Cash at Bank                                 |       | <u>138,723</u>  |                  | <u>130,707</u>  |                  |
|  |       | 182,238         |                  | 184,262         |                  |
| <b>CREDITORS</b>                             |       |                 |                  |                 |                  |
| Amounts Falling Within One Year              | 8     | <u>(32,634)</u> |                  | <u>(15,700)</u> |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                 | <u>149,604</u>   |                 | <u>168,562</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                 | <u>1,152,609</u> |                 | <u>1,173,046</u> |
| <b>CREDITORS</b>                             |       |                 |                  |                 |                  |
| Amounts Falling Due After One Year           |       | <u>-</u>        |                  | <u>-</u>        |                  |
| <b>NET ASSETS</b>                            |       |                 | <u>1,152,609</u> |                 | <u>1,173,046</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                  |                 |                  |
| Unrestricted Reserves                        |       |                 | <u>1,152,609</u> |                 | <u>1,173,046</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 for the year ended 31st December 2024. These accounts have been prepared and delivered in accordance with the small charity provisions.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on 28 July 2025 and are signed on its behalf.



.....  
M Girt  
Trustee

The notes on pages 10 to 13 form part of these financial statements

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024  
STATEMENT OF CASH FLOWS**

|  | Notes | <u>2024</u><br>£ | <u>2023</u><br>£ |
|--|-------|------------------|------------------|
| Net cash provided by operating activities  | A     | 8,016            | 29,379           |
| Cash flows from investing activities   |       |                  |                  |
| Purchase of tangible fixed assets  |       | -                | -                |
| Cash and cash equivalents at the beginning of the year                                       |       | 130,707          | 101,328          |
| <b>Cash and cash equivalents at the end of the year</b>                                      |       | <u>138,723</u>   | <u>130,707</u>   |
|  |       |                  |                  |
| <b>A: Reconciliation of net movement in funds to net cash flow from operating activities</b> |       | <u>2024</u><br>£ | <u>2023</u><br>£ |
| Net income/(expenditure)   |       | (20,437)         | 567              |
| Depreciation   |       | 1,479            | 1,480            |
| (Decrease)/increase in debtors   |       | 10,040           | 22,961           |
| Increase/(decrease) in creditors   |       | 16,934           | 4,371            |
| <b>Net cash provided by operating activities</b>   |       | <u>8,016</u>     | <u>29,379</u>    |

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Benedict's Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Income**

All income is accounted for when there is evidence of entitlement, the income is measurable and receipt is probable.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term liquid investments in current and deposit accounts.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Preparation of the accounts on a going concern basis**

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

**Other Tangible Fixed Assets**

Depreciation is provided in order to write off the cost (less any ultimate disposal proceeds at prices ruling at the time of the asset's acquisition) of other fixed assets over their currently expected useful economic lives. All capital expenditure on computer and office equipment over £1k is capitalised and depreciated over 3 years.

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. ACCOUNTING POLICIES (CONTINUED)**

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost.

No depreciation has been provided on the Company's improvements to the leasehold buildings it occupies. It is the Company's policy to maintain this asset in a continual state of sound repair and to make improvements thereto from time to time. Accordingly the Company considers that the life of this asset and its residual value (based on prices prevailing at the time of the acquisitions) are such that their depreciation is insignificant.

**2. OPERATING PROFIT**

The Operating Profit is stated after charging:

|              | <u>2024</u>  | <u>2023</u>  |
|--------------|--------------|--------------|
|              | £            | £            |
| Depreciation | <u>1,479</u> | <u>1,480</u> |

**3. DONATIONS AND GRANTS**

|                            | <u>2024</u>         | <u>2024</u>       | <u>2024</u>   | <u>2023</u>   |
|----------------------------|---------------------|-------------------|---------------|---------------|
|                            | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u>  | <u>Total</u>  |
|                            | £                   |                   | £             | £             |
| Other donations and grants | 30,754              | 10,000            | 40,754        | 32,214        |
|                            | <u>30,754</u>       | <u>10,000</u>     | <u>40,754</u> | <u>32,214</u> |

**4 STAFF COSTS AND RELATED PARTY TRANSACTIONS**

The average number of employees in the year was 3 (2023: 1). Total staff costs were £45,821 (2023: £18,370).

Reimbursement of one trustee's travel expenses in 2024 was £470 (2023: £216).

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

| 5. EXPENDITURE              | 2024           | 2024          | 2024           | 2023           |
|-----------------------------|----------------|---------------|----------------|----------------|
|                             | Unrestricted   | Restricted    | Total          | Total          |
|                             | £              | £             | £              | £              |
| Salaries                    | 45,821         | -             | 45,821         | 18,370         |
| Cleaning and gardening      | 8,912          | -             | 8,912          | 8,368          |
| Rates                       | 6,945          | -             | 6,945          | 5,650          |
| Utilities                   | 28,961         | -             | 28,961         | 25,759         |
| Communications              | 15,729         | -             | 15,729         | 11,687         |
| Insurance                   | 3,411          | -             | 3,412          | 3,608          |
| Maintenance                 | 7,524          | -             | 7,524          | 8,451          |
| Rent                        | -              | 10,000        | 10,000         | 10,000         |
| Bank charges                | 480            | -             | 480            | 206            |
| Miscellaneous               | 46             | -             | 46             | 307            |
| Payment to RDSBF            | 10,466         | -             | 10,466         | 10,466         |
| Refreshments                | 2,195          | -             | 2,195          | 2,065          |
| Management costs            | 1,106          | -             | 1,106          | 830            |
| Depreciation                | 1,479          | -             | 1,479          | 1,480          |
| Stationery and office costs | 759            | -             | 759            | 2,669          |
| Professional fees           | 1,700          | -             | 1,700          | 4,510          |
|                             | <u>135,534</u> | <u>10,000</u> | <u>145,534</u> | <u>114,426</u> |

**6. TANGIBLE FIXED ASSETS**

| COST                  | Property         | Equipment    | Total            |
|-----------------------|------------------|--------------|------------------|
|                       | £                | £            | £                |
| At 1 January 2024     | 1,003,005        | 4,439        | 1,007,444        |
| Additions             | -                | -            | -                |
| At 31st December 2024 | <u>1,003,005</u> | <u>4,439</u> | <u>1,007,444</u> |
| <b>DEPRECIATION</b>   |                  |              |                  |
| At 1 January 2024     | -                | 2,960        | 2,960            |
| Charge for the year   | -                | 1,479        | 1,479            |
| At 31st December 2024 | -                | <u>4,439</u> | <u>4,439</u>     |
| <b>NET BOOK VALUE</b> |                  |              |                  |
| At 31st December 2023 | <u>1,003,005</u> | <u>1,479</u> | <u>1,004,484</u> |
| At 31st December 2024 | <u>1,003,005</u> | <u>-</u>     | <u>1,003,005</u> |

At the Balance Sheet date the gross amount of the property assets held by the Company was £1,003,005. These assets relate to the fit-out of a worship centre and community facility held under a long lease.

**7. DEBTORS: Amounts Falling Due Within One Year**

|               | 2024          | 2023          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 1,651         | 1,225         |
| VAT debtors   | 41,864        | 52,330        |
|               | <u>43,515</u> | <u>53,555</u> |

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**8. CREDITORS: Amounts Falling Due Within One Year**

|                              | <u>2024</u><br>£ | <u>2023</u><br>£ |
|------------------------------|------------------|------------------|
| Accruals and deferred income | 25,671           | 2,489            |
| VAT creditors                | 3,363            | 478              |
| Other creditors              | 3,600            | 12,733           |
|                              | <u>32,634</u>    | <u>15,700</u>    |

An income of £20,001 (2023: £nil) for the Wellbeing Project was deferred and included in Accruals and deferred income.

**9. RESERVES**

|                     | <u>2024</u><br><u>Unrestricted</u><br><u>funds</u><br>£ | <u>2024</u><br><u>Restricted</u><br><u>fund</u><br>£ | <u>2024</u><br><u>Total</u><br><u>reserves</u><br>£ | <u>2023</u><br><u>Total</u><br><u>reserves</u><br>£ |
|---------------------|---|--|---|---|
| At 1 January        | 1,173,046   | -  | 1,173,046   | 1,172,479   |
| Income              | 115,097   | 10,000   | 125,097   | 114,993   |
| Expenditure         | (135,534)   | (10,000)   | (145,534)   | (114,426)   |
| As at 31st December | <u>1,152,609</u>  | <u>-</u>   | <u>1,152,609</u>                                    | <u>1,173,046</u>                                    |

In 2024 the restricted fund related to grants received from St Mary Abbey towards the rent of the Western Range.

**10. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023**

|   | <u>2023</u><br><u>Unrestricted</u><br>£ | <u>2023</u><br><u>Restricted</u><br>£ | <u>2023</u><br><u>Total</u><br>£ |
|---|---|---------------------------------------|----------------------------------|
| <b>INCOME FROM:</b>                                       |   |                                       |                                  |
| Donations and grants                                      | 772                                     | 31,442                                | 32,214                           |
| Charitable activities - retreat house bookings            | 31,101                                  | -                                     | 31,101                           |
| Charitable activities - rental, license and retainer fees | 51,142                                  | -                                     | 51,142                           |
| Other income  | 536                                     | -                                     | 536                              |
| <b>TOTAL INCOME</b>                                       | <u>83,551</u>                           | <u>31,442</u>                         | <u>114,993</u>                   |
| Raising funds   | -                                       | -                                     | -                                |
| Charitable activities                                     | (82,984)                                | (31,442)                              | (114,426)                        |
| <b>TOTAL EXPENDITURE</b>                                  | <u>(82,984)</u>                         | <u>(31,442)</u>                       | <u>(114,426)</u>                 |
| <b>NET INCOME/ (EXPENDITURE)</b>                          | <u>567</u>                              | <u>-</u>                              | <u>567</u>                       |
| <b>FUNDS BROUGHT FORWARD AT 1 JANUARY</b>                 | 1,172,479                               | -                                     | 1,172,479                        |
| <b>FUNDS CARRIED FORWARD AT 31 DECEMBER</b>               | <u>1,173,046</u>                        | <u>-</u>                              | <u>1,173,046</u>                 |

**ST BENEDICT'S CENTRE**

England & Wales - Charity number 1172320

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# Accounts

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**ST BENEDICT'S CENTRE**

**Financial Statements**

**For the year ended 31st December 2023**

Registered company number: 10197485

Registered Charity number: 1172320

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023  
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**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023  
REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number  
(England & Wales):** 1172320

**Registered company number  
(England & Wales):** 10197485

**Registered Office:** 52 Swan Street  
West Malling  
ME 19 6JX

**Trustees:**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

The Rt Revd Dr Jonathan Gibbs  
P Banks  
Dr K Clarke  
The Rev Canon C Dench  
The Rt Revd A Newman (Acting Chair - Appointed 25 September 2023)  
M Girt  
C Spencer (Chair - Resigned 25 September 2023)

**Bankers:** Natwest  
43 Swan Street  
West Malling  
Kent  
ME19 6HF

**Independent Examiner:** Haysmacintyre LLP  
10 Queen Street Place  
London  
EC4R 1AG

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**TRUSTEES' REPORT**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019).

**Objectives and activities**

The charity's objects are the advancement of the Christian faith for the public benefit in particular, but not exclusively, by providing and establishing a training and retreat centre in the area of Malling Abbey for the local community.

Situated within the grounds of Malling Abbey the St Benedict's Centre welcomes individuals and groups seeking a place to rest, retreat, study, create, meet and/or work.

Malling Abbey is home to a community of Anglican Benedictine Nuns who continue to embody the Rule of St Benedict in their daily rhythms of prayer, worship, work and study. The St Benedict's Centre is an exciting collaboration between the Benedictine Community at Malling Abbey and the Diocese of Rochester.

Opened in 2016, the newly developed centre, using the Guest House, the Western Range and the Pilgrim Chapel has well equipped spaces for those wanting personal or professional space and for groups of up to 50 people.

The St Benedict's Centre is also home to the St Augustine's College of Theology and is a Diocese of Rochester training location for the Bishop's Certificate in Foundation for Christian Ministry, Licensed Lay Ministry and Continuing Ministerial Development training.

Following the Benedictine tradition of hospitality we endeavour to offer a warm, whole hearted and sincere welcome to all our guests and those enquiring about the St Benedict's Centre and Malling Abbey.

St Benedict said: 'All guests who present themselves are to be welcomed as Christ, for he himself will say: I was a stranger and you welcomed me.' Rule of St Benedict 53:1

At the St Benedict's Centre, in our close relationship with the Benedictine Community at Malling Abbey, we are eager to reflect the rhythm and pattern of Benedictine community life in and through our hospitality and programme.

The Trustees have had regard to the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity in the year have furthered the charity's purposes for the public benefit.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**TRUSTEES' REPORT (CONTINUED)**

**Achievements and Performance**

**Programme**

2023 saw an encouraging increase in the use of the Centre by groups and individuals for prayer, study, quiet days and individual and led retreats.

The monthly programme continues to comprise: Traditional quiet days led by a variety of people on different seasonal or pertinent themes; Wisdom days led by people who carry wisdom in a topic and share this in a way which generates conversation as well as time for reflection. The Wisdom days included a bespoke series of Benedictine wisdom days running bi-monthly and in collaboration with the Benedictine Community of Malling Abbey. Wisdom days also included seasonal study groups for Lent and the period after Easter. Arts days featured different expressions of art and enabled people to use more than just words to explore spirituality and faith. Walking with Jesus days provided an opportunity for people to walk and talk around a particular theme of Jesus' teaching or explore the relationship he had with the disciples. The days offered another way for people to share and grow in faith. The Centre programme offers an event almost every week of the month and this creates a steady flow of different guests.

**Centre activity**

Our two core user groups remain St Augustine College of Theology (based on site) and the Rochester Diocese, who use the Centre for their lay formation programme, continuing ministerial development, meetings of the Diocesan Advisory Committee and other meetings. Other church-based groups using the Centre include diocesan groups and parish groups, and there is a growing number of secular organisations using the space for training, development and business meetings – these are groups whose ethos and values are in sympathy with those of the Centre, and we will look to build on these public and private sector bookings in the future.

**Personnel**

During 2023 Jane Winter, who had been seconded by the Diocese to act as Director of the St Benedict's Centre, was recalled to head up the Formation and Ministry department. In her 4 years with us Jane contributed a huge amount to the development of the Centre and she is sorely missed. Following her departure the decision was made to appoint a 12-month interim Coordinator while we determine the appropriate future staffing pattern (not yet appointed by the end of 2023).

Also in 2023 our Chair, Caroline Spencer, had to step back from this role for domestic reasons. We are grateful to Caroline for her year as Chair and wish her well for the future. Adrian Newman was appointed as Acting Chair, and the trustees committed to a process of identifying and appointing further trustees, including a Chair.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**TRUSTEES' REPORT (CONTINUED)**

**Financial review**

In the financial year the charity generated income of £114,993 (2022: £111,085). Of this income, £31,101 (2022: £17,555 restated) related to charitable activities, being retreat house bookings both individuals and groups and £51,142 (2022: £48,033 restated) to rental, license and retainer fees. The Charity also received donations/grants totalling £32,214 (2022: £45,465) and other income £536 (2022: £32) during the year.

Total expenditure in the year was £114,426 (2022: £82,532). All expenditure related to charitable activities.

The charity does not have restricted funds balance. At 31 December 2023 the charity had unrestricted funds of £1,173,046 (2022: £1,172,479) and cash balances of £130,707 (2022: £101,328).

**Structure, governance and management**

The St Benedict's Centre is a company limited by guarantee (company number 10197485) and was incorporated on 24 March 2016. It is governed by its Memorandum and Articles of Association dated 24 March 2016. It is a registered charity with the Charity Commission.

*Appointment of Trustees*

The Board of Trustees of the St Benedict's Centre comprises 7 members (2022: 7) who meet at least four times a year to review operations and strategic direction.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**TRUSTEES' REPORT (CONTINUED)**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Provision of information to auditors**

So far as each of the Trustees at the time the report is approved are aware:

- there is no relevant audit information of which the auditors are unaware and,
- they have taken all the steps they ought to have taken to make themselves aware of any relevant audit information, and to establish that the auditors are aware of that information.

Approved by order of the board of Trustees:

*Matthew Girt*

.....  
M Girt  
Trustee  
Date: 7 May 2024

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST BENEDICT'S CENTRE**

I report to the Trustees on my examination of the financial statements of St Benedict's Centre for the year ended 31st December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out the examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which



Jane Askew, Charities Partner  
Haysmacintyre LLP  
Statutory Auditor  
10 Queen Street Place  
London  
EC4R 1AG

Date: 18 July 2024

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023**

|   |       | <u>2023</u>         | <u>2023</u>       | <u>2023</u>      | <u>2022</u>     |
|---|-------|---------------------|-------------------|------------------|-----------------|
|   | Notes | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u>     | <u>Total</u>    |
|   |       | £                   | £                 | £                | £               |
| <b>INCOME FROM:</b>                                       |       |                     |                   |                  |                 |
| Donations and grants                                      | 3     | 772                 | 31,442            | 32,214           | 45,465          |
| Charitable activities - retreat house bookings            |       | 31,101              | -                 | 31,101           | 17,555          |
| Charitable activities - rental, license and retainer fees |       | 51,142              | -                 | 51,142           | 48,033          |
| Other income  |       | 536                 | -                 | 536              | 32              |
| <b>TOTAL INCOME</b>                                       |       | <b>83,551</b>       | <b>31,442</b>     | <b>114,993</b>   | <b>111,085</b>  |
| <b>EXPENDITURE ON:</b>                                    |       |                     |                   |                  |                 |
| Raising funds   |       | -                   | -                 | -                | -               |
| Charitable activities                                     | 6     | (82,984)            | (31,442)          | (114,426)        | (82,532)        |
| <b>TOTAL EXPENDITURE</b>                                  |       | <b>(82,984)</b>     | <b>(31,442)</b>   | <b>(114,426)</b> | <b>(82,532)</b> |
| <b>NET INCOME/ (EXPENDITURE)</b>                          |       | <b>567</b>          | <b>-</b>          | <b>567</b>       | <b>28,553</b>   |
| <b>FUNDS BROUGHT FORWARD AT 1 JANUARY</b>                 | 10    | 1,172,479           | -                 | 1,172,479        | 1,143,926       |
| <b>FUNDS CARRIED FORWARD AT 31 DECEMBER</b>               | 10    | 1,173,046           | -                 | 1,173,046        | 1,172,479       |

The notes on pages 10 to 13 form part of these financial statements

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**BALANCE SHEET AS AT 31ST DECEMBER 2023**

**COMPANY NUMBER: 10197485**

|  | Notes | £               | <u>2023</u>             | £                       | £               | <u>2022</u>             | £ |
|--|-------|-----------------|-------------------------|-------------------------|-----------------|-------------------------|---|
| <b>FIXED ASSETS</b>                          |       |                 |                         |                         |                 |                         |   |
| Tangible Fixed Assets                        | 7     |                 | <u>1,004,484</u>        |                         |                 | <u>1,005,964</u>        |   |
| <b>CURRENT ASSETS</b>                        |       |                 |                         |                         |                 |                         |   |
| Debtors                                      | 8     | 53,555          |                         |                         | 76,516          |                         |   |
| Cash at Bank                                 |       | <u>130,707</u>  |                         |                         | <u>101,328</u>  |                         |   |
|  |       |                 | 184,262                 |                         |                 | 177,844                 |   |
| <b>CREDITORS</b>                             |       |                 |                         |                         |                 |                         |   |
| Amounts Falling Within One Year              | 9     | <u>(15,700)</u> |                         |                         | <u>(11,329)</u> |                         |   |
| <b>NET CURRENT ASSETS</b>                    |       |                 |                         | <u>168,562</u>          |                 | <u>166,515</u>          |   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                 |                         | <u><u>1,173,046</u></u> |                 | <u><u>1,172,479</u></u> |   |
| <b>CREDITORS</b>                             |       |                 |                         |                         |                 |                         |   |
| Amounts Falling Due After One Year           |       |                 | <u>-</u>                |                         |                 | <u>-</u>                |   |
| <b>NET ASSETS</b>                            |       |                 |                         | <u><u>1,173,046</u></u> |                 | <u><u>1,172,479</u></u> |   |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                         |                         |                 |                         |   |
| Unrestricted Reserves                        |       |                 | <u><u>1,173,046</u></u> |                         |                 | <u><u>1,172,479</u></u> |   |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 for the year ended 31st December 2023. These accounts have been prepared and delivered in accordance with the small charity provisions.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on 7 May 2024 and are signed on its behalf.

*Matthew Girt*

.....  
M Girt

Trustee

The notes on pages 10 to 13 form part of these financial statements

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023  
STATEMENT OF CASH FLOWS**

|  | Notes | <u>2023</u><br>£      | <u>2022</u><br>£      |
|--|-------|-----------------------|-----------------------|
| Net cash provided by operating activities  | A     | 29,379                | 3,275                 |
| Cash flows from investing activities   |       |                       |                       |
| Purchase of tangible fixed assets  |       | -                     | (4,439)               |
| Cash and cash equivalents at the beginning of the year                                       |       | 101,328               | 102,492               |
| <b>Cash and cash equivalents at the end of the year</b>                                      |       | <u><u>130,707</u></u> | <u><u>101,328</u></u> |
|  |       |                       |                       |
| <b>A: Reconciliation of net movement in funds to net cash flow from operating activities</b> |       | <u>2023</u><br>£      | <u>2022</u><br>£      |
| Net income/(expenditure)   |       | 567                   | 28,553                |
| Depreciation   |       | 1,480                 | 1,480                 |
| (Decrease)/increase in debtors   |       | 22,961                | (2,653)               |
| Increase/(decrease) in creditors   |       | 4,371                 | (24,105)              |
| <b>Net cash provided by operating activities</b>   |       | <u><u>29,379</u></u>  | <u><u>3,275</u></u>   |

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Benedict's Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Income**

All income is accounted for when there is evidence of entitlement, the income is measureable and receipt is probable.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term liquid investments in current and deposit accounts.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Preparation of the accounts on a going concern basis**

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

**Other Tangible Fixed Assets**

Depreciation is provided in order to write off the cost (less any ultimate disposal proceeds at prices ruling at the time of the asset's acquisition) of other fixed assets over their currently expected useful economic lives. All capital expenditure on computer and office equipment over £1k is capitalised and depreciated over 3 years.

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. ACCOUNTING POLICIES (CONTINUED)**

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost.

No depreciation has been provided on the Company's improvements to the leasehold buildings it occupies. It is the Company's policy to maintain this asset in a continual state of sound repair and to make improvements thereto from time to time. Accordingly the Company considers that the life of this asset and its residual value (based on prices prevailing at the time of the acquisitions) are such that their depreciation is insignificant.

**2. OPERATING PROFIT**

The Operating Profit is stated after charging:

|              | <u>2023</u>  | <u>2022</u>  |
|--------------|--------------|--------------|
|              | £            | £            |
| Depreciation | <u>1,480</u> | <u>1,480</u> |

**3. DONATIONS AND GRANTS**

|                            | <u>2023</u>         | <u>2023</u>       | <u>2023</u>   | <u>2022</u>   |
|----------------------------|---------------------|-------------------|---------------|---------------|
|                            | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u>  | <u>Total</u>  |
|                            | £                   | £                 | £             | £             |
| Other donations and grants | <u>772</u>          | <u>31,442</u>     | <u>32,214</u> | <u>45,465</u> |
|                            | <u>772</u>          | <u>31,442</u>     | <u>32,214</u> | <u>45,465</u> |

**4. TAXATION**

**Analysis of the Tax Charge**

The tax charge on the profit on ordinary activities for the year was as follows:

|                                      | <u>2023</u> | <u>2022</u> |
|--------------------------------------|-------------|-------------|
|                                      | £           | £           |
| Current Tax:                         |             |             |
| UK Corporation Tax                   | <u>-</u>    | <u>-</u>    |
| Tax on Profit on Ordinary Activities | <u>-</u>    | <u>-</u>    |

**5. STAFF COSTS AND RELATED PARTY TRANSACTIONS**

The average number of employees in the year was 1 (2022: 1). Total staff costs were £18,370 (2022: £15,039).

Reimbursement of trustees' expenses in 2023 was £216 (2022: £96).

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

| 6. EXPENDITURE              | 2023          |               | 2023           | 2022          |
|-----------------------------|---------------|---------------|----------------|---------------|
|                             | Unrestricted  | Restricted    | Total          | Total         |
|                             | £             | £             | £              | £             |
| Salaries                    | 18,370        | -             | 18,370         | 15,039        |
| Cleaning and gardening      | 3,368         | 5,000         | 8,368          | 11,772        |
| Rates                       | 5,650         | -             | 5,650          | 5,120         |
| Utilities                   | 12,399        | 13,360        | 25,759         | 15,589        |
| Communications              | 11,687        | -             | 11,687         | 7,264         |
| Insurance                   | 526           | 3,082         | 3,608          | 3,309         |
| Maintenance                 | 8,451         | -             | 8,451          | 5,798         |
| Rent                        | -             | 10,000        | 10,000         | 10,000        |
| Bank charges                | 206           | -             | 206            | 46            |
| Miscellaneous               | 307           | -             | 307            | 2,617         |
| Payment to RDSBF            | 10,466        | -             | 10,466         | -             |
| Refreshments                | 2,065         | -             | 2,065          | 1,499         |
| Management costs            | 830           | -             | 830            | 583           |
| Depreciation                | 1,480         | -             | 1,480          | 1,480         |
| Stationery and office costs | 2,669         | -             | 2,669          | 391           |
| Professional fees           | 4,510         | -             | 4,510          | 2,025         |
|                             | <u>82,984</u> | <u>31,442</u> | <u>114,426</u> | <u>82,532</u> |

**7. TANGIBLE FIXED ASSETS**

| COST                  | Property         | Equipment    | Total            |
|-----------------------|------------------|--------------|------------------|
|                       | £                | £            | £                |
| At 1 January 2023     | 1,003,005        | 4,439        | 1,007,444        |
| Additions             | -                | -            | -                |
| At 31st December 2023 | <u>1,003,005</u> | <u>4,439</u> | <u>1,007,444</u> |
| <b>DEPRECIATION</b>   |                  |              |                  |
| At 1 January 2023     | -                | 1,480        | 1,480            |
| Additions             | -                | 1,480        | 1,480            |
| At 31st December 2023 | -                | <u>2,960</u> | <u>2,960</u>     |
| <b>NET BOOK VALUE</b> |                  |              |                  |
| At 31st December 2022 | <u>1,003,005</u> | <u>2,959</u> | <u>1,005,964</u> |
| At 31st December 2023 | <u>1,003,005</u> | <u>1,479</u> | <u>1,004,484</u> |

At the Balance Sheet date the gross amount of the property assets held by the Company was £1,003,005. These assets relate to the fit-out of a worship centre and community facility held under a long lease.

**8. DEBTORS: Amounts Falling Due Within One Year**

|               | 2023          | 2022          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 1,225         | 13,720        |
| VAT debtors   | 52,330        | 62,796        |
|               | <u>53,555</u> | <u>76,516</u> |

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**9. CREDITORS: Amounts Falling Due Within One Year**

|                 | <u>2023</u><br>£ | <u>2022</u><br>£ |
|-----------------|------------------|------------------|
| Accruals        | 2,489            | 6,900            |
| VAT creditors   | 478              | 4,429            |
| Other creditors | 12,733           | -                |
|                 | <u>15,700</u>    | <u>11,329</u>    |

**10. RESERVES**

|                     | <u>2023</u><br>Unrestricted<br>funds<br>£ | <u>2023</u><br>Restricted<br>fund<br>£ | <u>2023</u><br>Total<br>reserves<br>£ | <u>2022</u><br>Total<br>reserves<br>£ |
|---------------------|---|--|---------------------------------------|---------------------------------------|
| At 1 January        | 1,172,479                                 | -                                      | 1,172,479                             | 1,143,926                             |
| Income              | 83,551                                    | 31,442                                 | 114,993                               | 111,085                               |
| Expenditure         | (82,984)                                  | (31,442)                               | (114,426)                             | (82,532)                              |
| As at 31st December | <u>1,173,046</u>                          | <u>-</u>                               | <u>1,173,046</u>                      | <u>1,172,479</u>                      |

In 2023 the restricted fund related to grants received from St Mary Abbey towards insurance and other associated running costs.

**11. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022**

|   | <u>2022</u><br>Unrestricted<br>£<br>Restated | <u>2022</u><br>Restricted<br>£ | <u>2022</u><br>Total<br>£<br>Restated |
|---|--|--------------------------------|---------------------------------------|
| <b>INCOME FROM:</b>                                       |  |                                |                                       |
| Donations and grants                                      | 3,268  | 42,197                         | 45,465                                |
| Charitable activities - retreat house bookings            | 17,555                                       | -                              | 17,555                                |
| Charitable activities - rental, license and retainer fees | 48,033                                       | -                              | 48,033                                |
| Other income  | 32   | -                              | 32                                    |
| <b>TOTAL INCOME</b>                                       | <u>68,888</u>                                | <u>42,197</u>                  | <u>111,085</u>                        |
| <b>EXPENDITURE ON:</b>                                    |  |                                |                                       |
| Raising funds   | -  | -                              | -                                     |
| Charitable activities                                     | (40,335)                                     | (42,197)                       | (82,532)                              |
| <b>TOTAL EXPENDITURE</b>                                  | <u>(40,335)</u>                              | <u>(42,197)</u>                | <u>(82,532)</u>                       |
| <b>NET INCOME/ (EXPENDITURE)</b>                          | <u>28,553</u>                                | <u>-</u>                       | <u>28,553</u>                         |
| <b>FUNDS BROUGHT FORWARD AT 1 JANUARY</b>                 | 1,143,926                                    | -                              | 1,143,926                             |
| <b>FUNDS CARRIED FORWARD AT 31 DECEMBER</b>               | <u>1,172,479</u>                             | <u>-</u>                       | <u>1,172,479</u>                      |

**ST BENEDICT'S CENTRE**

England & Wales - Charity number 1172320

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# Accounts

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**ST BENEDICT'S CENTRE**

**Financial Statements**

**For the year ended 31st December 2022**

Registered company number: 10197485

Registered Charity number: 1172320

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022  
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**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022  
REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number** 1172320  
**(England & Wales):**

**Registered company number** 10197485  
**(England & Wales):**

**Registered Office:** 52 Swan Street  
West Malling  
ME 19 6JX

**Trustees:**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

The Rt Revd Dr Jonathan Gibbs (appointed 26/09/2022)  
The Rt Revd Simon Burton-Jones (resigned 26/09/2022)  
The Very Revd Dr R A Willis (Chair - resigned 16/05/2022)  
P Banks  
Dr K Clarke  
The Rev Canon C Dench  
The Rt Revd A Newman (appointed 25/09/2022)  
M Girt  
L A Green (resigned 25/09/2022)  
C Spencer (Chair - appointed 26/09/2022)

**Bankers:** Natwest  
43 Swan Street  
West Malling  
Kent  
ME19 6HF

**Independent Examiner:** Haysmacintyre LLP  
10 Queen Street Place  
London  
EC4R 1AG

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**TRUSTEES' REPORT**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019).

**Objectives and activities**

The charity's objects are the advancement of the Christian faith for the public benefit in particular, but not exclusively, by providing and establishing a training and retreat centre in the area of Malling Abbey for the local community.

Situated within the grounds of Malling Abbey the St Benedict's Centre welcomes individuals and groups seeking a place to rest, retreat, study, create, meet and/or work.

Malling Abbey is home to a community of Anglican Benedictine Nuns who continue to embody the Rule of St Benedict in their daily rhythms of prayer, worship, work and study. The St Benedict's Centre is an exciting collaboration between the Benedictine Community at Malling Abbey and the Diocese of Rochester.

Opened in 2016, the newly developed centre, using the Guest House, the Western Range and the Pilgrim Chapel has well equipped spaces for those wanting personal or professional space and for groups of up to 50 people.

The St Benedict's Centre is also home to the St Augustine's College of Theology and is a Diocese of Rochester training location for the Bishop's Certificate in Foundation for Christian Ministry, Licensed Lay Ministry and Continuing Ministerial Development training.

Following the Benedictine tradition of hospitality we endeavour to offer a warm, whole hearted and sincere welcome to all our guests and those enquiring about the St Benedict's Centre and Malling Abbey.

St Benedict said: 'All guests who present themselves are to be welcomed as Christ, for he himself will say: I was a stranger and you welcomed me.' Rule of St Benedict 53:1

At the St Benedict's Centre, in our close relationship with the Benedictine Community at Malling Abbey, we are eager to reflect the rhythm and pattern of Benedictine community life in and through our hospitality and programme.

The Trustees have had regard to the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity in the year have furthered the charity's purposes for the public benefit.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**TRUSTEES' REPORT (CONTINUED)**

**Achievements and Performance**

**Centre Programme**

embed the rhythm of centre life. The monthly programme comprises: Traditional quiet days led by a variety of people on different seasonal or pertinent themes, some of these were developed into regular events either as a series or as an annual day. Wisdom days led by people who carry wisdom in a topic and share this in a way which generates conversation as well as time for reflection. The Wisdom days included a bespoke series of Benedictine wisdom days running bi-monthly. These were run in collaboration with the Benedictine Community of Malling Abbey. Wisdom days also included seasonal study groups for Advent and Lent. This was the first year both these programmes ran and we intend to build on them in subsequent years. Arts days featured different expressions of art and enabled people to use more than just words to explore spirituality and faith. Some of these, such as the pottery day and the icon day are now becoming regular features in the programme. Walking with Jesus days provided an opportunity for people to walk and talk around a particular theme of Jesus' teaching or explore the relationship he had with the disciples. The days offered another way for people to share and grow in faith. The Centre programme offers an event almost every week of the month and this creates a steady flow of different guests.

**Centre activity**

We retained our two most regular user groups namely St Augustine College of Theology based on site and the Rochester Diocesan lay formation programme. The Diocese also used the centre for continuing ministerial development. The Diocesan Advisory Committee used the Centre regularly. As we emerged from the pandemic other diocesan meetings happened at the Centre because the space and ventilation was more conducive to safe spacing. We increased the number of user groups during the year. These included diocesan groups, parish groups and secular organisations whose ethos and values were in sympathy with those of the Centre. We were pleased that church groups returned to the Centre for study and vision days. We contributed to some of these over and above providing hospitality. Some church groups used the space for quiet days and this is an area of potential to be developed.

We hosted a number of bespoke days to support people coming out of the pandemic and readjusting to parish and community life. These days were led by experts in trauma and listening. One of the days was developed by another diocese following recommendation of the guest speaker. We identified some gaps in diocesan provision and offered days for church administrators. These were very popular. Further work on providing resources for those in leadership and support positions can be developed. We promoted the Centre as a safe space for those who found themselves in a vulnerable position regarding the national church Living in Love and Faith programme.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**TRUSTEES' REPORT (CONTINUED)**

The Centre stands with a degree of independence from the Diocese and this creates a place of safety for those who need to talk in confidence about matters of deep personal concern. These days were facilitated by invited experienced speakers.

**Centre personnel**

The Centre has one paid member of staff - part time Bursar. This appointment enabled us to become more independent from the support offered by the Diocese and Abbey. We remained very grateful for this support but recognised we also need to be able to manage our day to day operations and finance with independence so that Diocesan and Abbey support can be utilised for checking financial management. The Director continued to seconded from Rochester Diocese and to retain a full-time diocesan role. Our four very active volunteers assisted with hospitality and housekeeping. One also managed the website, newsletter and social communication channels. We hosted a work experience student over the summer who shared the role of hospitality and contributed to publicity.

During the course of 2022 the Trustee body changed following retirements. We welcomed a new chairman and two new members. The new personnel bring fresh insights to develop the vision of the Centre. In light of these significant changes the Trustee body decided to retain the interim Centre Director for another year. The main task for the Trustees for the year was to determine the future activities and resources required to achieve maximum potential for the Centre and the guests. The Trustee body meets four times a year exercising strategic responsibility for the Centre and receives monthly reports from the Director. The Management Group provides operational advice and support, meeting every 6-8 weeks.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**TRUSTEES' REPORT (CONTINUED)**

**Financial review**

In the financial year the charity generated income of £111,085 (2021: £64,109). Of this income, £25,920 (2021: £15,507) related to charitable activities, being retreat house bookings by both individuals and groups and £39,700 (2021: £18,968) to rental and license fees. The Charity also received donations/grants totalling £45,465 (2021: £29,634) during the year.

Total expenditure in the year was £82,532 (2021: £58,185). All expenditure related to charitable activities.

The charity does not have restricted funds balance. At 31 December 2022 the charity had unrestricted funds of £1,172,479 (2021: £1,143,926) and cash balances of £101,328 (2021: £102,492).

**Structure, governance and management**

The St Benedict's Centre is a company limited by guarantee (company number 10197485) and was incorporated on 24 March 2016. It is governed by its Memorandum and Articles of Association dated 24 March 2016. It is a registered charity with the Charity Commission.

*Appointment of Trustees*

The Board of Trustees of the St Benedict's Centre comprises 7 members who meet at least four times a year to review operations and strategic direction.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**TRUSTEES' REPORT (CONTINUED)**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Provision of information to auditors**

So far as each of the Trustees at the time the report is approved are aware:

- there is no relevant audit information of which the auditors are unaware and,
- they have taken all the steps they ought to have taken to make themselves aware of any relevant audit information, and to establish that the auditors are aware of that information.

Approved by order of the board of Trustees:



.....  
M Girt  
Trustee

Date: 10 August 2023

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST BENEDICT'S CENTRE**

I report to the Trustees on my examination of the financial statements of St Benedict's Centre for the year ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out the examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey, Charities Partner  
Haysmacintyre LLP  
Statutory Auditor  
10 Queen Street Place  
London  
EC4R 1AG

Date: 21 August 2023

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022**

|   | Notes | <u>2022</u><br><u>Unrestricted</u><br>£ | <u>2022</u><br><u>Restricted</u><br>£ | <u>2022</u><br><u>Total</u><br>£ |
|---|-------|---|---------------------------------------|----------------------------------|
| <b>INCOME FROM:</b>                             |       |   |                                       |                                  |
| Donations and grants                            | 3     | 3,268                                   | 42,197                                | 45,465                           |
| Charitable activities - retreat house bookings  |       | 25,920                                  | -                                     | 25,920                           |
| Charitable activities - rental and license fees |       | 39,700                                  | -                                     | 39,700                           |
| <b>TOTAL INCOME</b>                             |       | <u>68,888</u>                           | <u>42,197</u>                         | <u>111,085</u>                   |
| <b>EXPENDITURE ON:</b>                          |       |   |                                       |                                  |
| Raising funds                                   |       | -                                       | -                                     | -                                |
| Charitable activities                           | 6     | (40,335)                                | (42,197)                              | (82,532)                         |
| <b>TOTAL EXPENDITURE</b>                        |       | <u>(40,335)</u>                         | <u>(42,197)</u>                       | <u>(82,532)</u>                  |
| <b>NET INCOME/ (EXPENDITURE)</b>                |       | <u>28,553</u>                           | <u>-</u>                              | <u>28,553</u>                    |
| <br>  |       |   |                                       |                                  |
| <b>FUNDS BROUGHT FORWARD AT 1 JANUARY</b>       | 10    | 1,143,926                               | -                                     | 1,143,926                        |
| <b>FUNDS CARRIED FORWARD AT 31 DECEMBER</b>     | 10    | <u>1,172,479</u>                        | <u>-</u>                              | <u>1,172,479</u>                 |

The notes on pages 10 to 13 form part of these financial statements

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**BALANCE SHEET AS AT 31ST DECEMBER 2022**

**COMPANY NUMBER: 10197485**

|  | Notes | £               | 2022             | £               | 2021             | £ |
|--|-------|-----------------|------------------|-----------------|------------------|---|
| <b>FIXED ASSETS</b>                          |       |                 |                  |                 |                  |   |
| Tangible Fixed Assets                        | 7     |                 | <u>1,005,964</u> |                 | <u>1,003,005</u> |   |
| <b>CURRENT ASSETS</b>                        |       |                 |                  |                 |                  |   |
| Debtors                                      | 8     | 76,516          |                  | 73,863          |                  |   |
| Cash at Bank                                 |       | <u>101,328</u>  |                  | <u>102,492</u>  |                  |   |
|  |       | 177,844         |                  | 176,355         |                  |   |
| <b>CREDITORS</b>                             |       |                 |                  |                 |                  |   |
| Amounts Falling Within One Year              |       | <u>(11,329)</u> |                  | <u>(35,434)</u> |                  |   |
| <b>NET CURRENT ASSETS</b>                    |       |                 | <u>166,515</u>   |                 | <u>140,921</u>   |   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                 | <u>1,172,479</u> |                 | <u>1,143,926</u> |   |
| <b>CREDITORS</b>                             |       |                 |                  |                 |                  |   |
| Amounts Falling Due After One Year           |       | <u>-</u>        |                  | <u>-</u>        |                  |   |
| <b>NET ASSETS</b>                            |       |                 | <u>1,172,479</u> |                 | <u>1,143,926</u> |   |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                  |                 |                  |   |
| Unrestricted Reserves                        |       |                 | <u>1,172,479</u> |                 | <u>1,143,926</u> |   |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 for the year ended 31st December 2022. These accounts have been prepared and delivered in accordance with the small charity provisions.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on 10 August 2023 and are signed on its behalf.



.....  
M Girt, Trustee

Date 10 August 2023

The notes on pages 10 to 13 form part of these financial statements

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022  
STATEMENT OF CASH FLOWS**

|   | Notes | <u>2022</u><br>£ | <u>2021</u><br>£ |
|---|-------|------------------|------------------|
| Net cash provided by operating activities               | A     | 3,275            | (10,615)         |
| Cash flows from investing activities                    |       |                  |                  |
| Purchase of tangible fixed assets                       |       | (4,439)          | -                |
| Cash and cash equivalents at the beginning of the year  |       | 102,492          | 113,107          |
| <b>Cash and cash equivalents at the end of the year</b> |       | <u>101,328</u>   | <u>102,492</u>   |

**A: Reconciliation of net movement in funds to net cash flow from operating activities**

|  | <u>2022</u><br>£ | <u>2021</u><br>£ |
|--|------------------|------------------|
| Net income/(expenditure)                         | 28,553           | 5,924            |
| Depreciation                                     | 1,480            | -                |
| (Increase)/decrease in debtors                   | (2,653)          | 17,991           |
| (Decrease) in creditors                          | (24,105)         | (34,530)         |
| <b>Net cash provided by operating activities</b> | <u>3,275</u>     | <u>(10,615)</u>  |

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Benedict's Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Income**

All income is accounted for when there is evidence of entitlement, the income is measurable and receipt is probable.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term liquid investments in current and deposit accounts.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Preparation of the accounts on a going concern basis**

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

**Other Tangible Fixed Assets**

Depreciation is provided in order to write off the cost (less any ultimate disposal proceeds at prices ruling at the time of the asset's acquisition) of other fixed assets over their currently expected useful economic lives. All capital expenditure on computer and office equipment over £1k is capitalised and depreciated over 3 years.

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. ACCOUNTING POLICIES (CONTINUED)**

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost.

No depreciation has been provided on the Company's freehold premises. It is the Company's policy to maintain this asset in a continual state of sound repair and to make improvements thereto from time to time. Accordingly the Company considers that the life of this asset and its residual value (based on prices prevailing at the time of the acquisitions) are such that their depreciation is insignificant.

**2. OPERATING PROFIT**

The Operating Profit is stated after charging:

|              | <u>2022</u>  | <u>2021</u> |
|--------------|--------------|-------------|
|              | £            | £           |
| Depreciation | <u>1,480</u> | <u>-</u>    |

**3. DONATIONS AND GRANTS**

|                            | <u>2022</u>  | <u>2022</u>   | <u>2022</u>   | <u>2021</u>   |
|----------------------------|--------------|---------------|---------------|---------------|
|                            | Unrestricted | Restricted    | Total         | Total         |
|                            | £            | £             | £             | £             |
| RDSBF                      | -            | -             | -             | -             |
| Other grants and donations | 3,268        | 42,197        | 45,465        | 29,634        |
|                            | <u>3,268</u> | <u>42,197</u> | <u>45,465</u> | <u>29,634</u> |

**4. TAXATION**

**Analysis of the Tax Charge**

The tax charge on the profit on ordinary activities for the year was as follows:

|                                      | <u>2022</u> | <u>2021</u> |
|--------------------------------------|-------------|-------------|
|                                      | £           | £           |
| Current Tax:                         |             |             |
| UK Corporation Tax                   | <u>-</u>    | <u>-</u>    |
| Tax on Profit on Ordinary Activities | <u>-</u>    | <u>-</u>    |

**5. STAFF COSTS AND RELATED PARTY TRANSACTIONS**

The average number of employees in the year was 1 (2021: 1). Total staff costs were £15,539 (2021: £2,556).

No trustees received reimbursement of expenses in the year (2021: none). No trustees are remunerated for their roles.

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

| <b>6. Analysis of charitable expenditure</b> | <u>2022</u>   | <u>2021</u>   |
|--|---------------|---------------|
|  | £             | £             |
| Salaries                                     | 15,039        | 2,556         |
| Cleaning and gardening                       | 11,772        | 10,466        |
| Rates  | 5,120         | 5,120         |
| Utilities                                    | 15,589        | 9,085         |
| Communications                               | 7,264         | 7,755         |
| Maintenance                                  | 5,798         | 2,354         |
| Miscellaneous                                | 15,972        | 13,978        |
| Refreshments                                 | 1,499         | 1,109         |
| Management costs                             | 583           | 465           |
| Depreciation                                 | 1,480         | -             |
| Stationery and office costs                  | 391           | 347           |
| Professional fees                            | 2,025         | 4,950         |
|  | <u>82,532</u> | <u>58,185</u> |

**7. TANGIBLE FIXED ASSETS**

| <b>COST</b>               | <u>Property</u>  | <u>Equipment</u> | <u>Total</u>     |
|---------------------------|------------------|------------------|------------------|
|                           | £                | £                | £                |
| At 1 January 2022         | 1,003,005        | -                | 1,003,005        |
| Additions                 | -                | 4,439            | 4,439            |
| At 31st December 2022     | <u>1,003,005</u> | <u>4,439</u>     | <u>1,007,444</u> |
| <br><b>DEPRECIATION</b>   |                  |                  |                  |
| At 1 January 2022         | -                | -                | -                |
| Additions                 | -                | 1,480            | 1,480            |
| At 31st December 2022     | <u>-</u>         | <u>1,480</u>     | <u>1,480</u>     |
| <br><b>NET BOOK VALUE</b> |                  |                  |                  |
| At 31st December 2021     | <u>1,003,005</u> | -                | <u>1,003,005</u> |
| At 31st December 2022     | <u>1,003,005</u> | <u>2,959</u>     | <u>1,005,964</u> |

At the Balance Sheet date the gross amount of the property assets held by the Company was £1,003,005. These assets relate to a worship centre and community facility. The directors do not consider that any part of the asset constitutes an investment property and they are unable to separate from the whole portion of cost relating to the income generating asset.

**8. DEBTORS: Amounts Falling Due Within One Year**

|               | <u>2022</u>   | <u>2021</u>   |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 13,720        | 381           |
| VAT debtors   | 62,796        | 73,482        |
|               | <u>76,516</u> | <u>73,863</u> |

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**9. CREDITORS: Amounts Falling Due Within One Year**

|   | <u>2022</u><br>£ | <u>2021</u><br>£ |
|---|------------------|------------------|
| Accruals                                      | 6,900            | 4,036            |
| VAT   | 4,429            | -                |
| Rochester Diocesan Society & Board of Finance | -                | 31,398           |
|   | <u>11,329</u>    | <u>35,434</u>    |

**10. RESERVES**

|                     | <u>2022</u><br>Unrestricted<br>funds<br>£ | <u>2022</u><br>Restricted<br>fund<br>£ | <u>2022</u><br>Total<br>reserves<br>£ | <u>2021</u><br>Unrestricted<br>reserves<br>£ |
|---------------------|---|--|---------------------------------------|--|
| At 1 January        | 1,143,926                                 | -                                      | 1,143,926                             | 1,138,002                                    |
| Income              | 68,888                                    | 42,197                                 | 111,085                               | 64,109                                       |
| Expenditure         | (40,335)                                  | (42,197)                               | (82,532)                              | (58,185)                                     |
| As at 31st December | <u>1,172,479</u>                          | <u>-</u>                               | <u>1,172,479</u>                      | <u>1,143,926</u>                             |

In 2022 the restricted fund related to grants received from St Mary Abbey towards staff and associated running costs.

**11. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021**

|   | <u>2021</u><br>Unrestricted<br>£ | <u>2021</u><br>Restricted<br>£ | <u>2021</u><br>Total<br>£ |
|---|----------------------------------|--------------------------------|---------------------------|
| <b>INCOME FROM:</b>                             |                                  |                                |                           |
| Donations and grants                            | -                                | 29,634                         | 29,634                    |
| Charitable activities - retreat house bookings  | 15,507                           | -                              | 15,507                    |
| Charitable activities - rental and license fees | 18,968                           | -                              | 18,968                    |
| <b>TOTAL INCOME</b>                             | <u>34,475</u>                    | <u>29,634</u>                  | <u>64,109</u>             |
| <b>EXPENDITURE ON:</b>                          |                                  |                                |                           |
| Raising funds                                   | -                                | -                              | -                         |
| Charitable activities                           | (28,551)                         | (29,634)                       | (58,185)                  |
| <b>TOTAL EXPENDITURE</b>                        | <u>(28,551)</u>                  | <u>(29,634)</u>                | <u>(58,185)</u>           |
| <b>NET INCOME/ (EXPENDITURE)</b>                | <u>5,924</u>                     | <u>-</u>                       | <u>5,924</u>              |
| <b>FUNDS BROUGHT FORWARD AT 1 JANUARY</b>       | 1,138,002                        | -                              | 1,138,002                 |
| <b>FUNDS CARRIED FORWARD AT 31 DECEMBER</b>     | <u>1,143,926</u>                 | <u>-</u>                       | <u>1,143,926</u>          |

**ST BENEDICT'S CENTRE**

England & Wales - Charity number 1172320

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# Accounts

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**ST BENEDICT'S CENTRE**

**Financial Statements**

**For the year ended 31 December 2021**

Registered company number: 10197485

Registered Charity number: 1172320

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
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**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number** 1172320  
**(England & Wales):**

**Registered company number** 10197485  
**(England & Wales):**

**Registered Office:** 52, Swan Street  
West Malling  
ME 19 6JX

**Trustees:**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

The Very Revd Dr R Willis (Chair)  
P Banks  
Dr K Clarke  
The Rev Cannon C Dench  
The Rt Revd Dr L Green  
M Girt  
The Rt Revd J Langstaff (resigned 31 July 2021)

**Bankers:** Natwest  
43 Swan Street  
West Malling  
Kent  
ME19 6HF

**Independent Auditor:** Haysmacintyre LLP  
10 Queen Street Place  
London  
EC4R 1AG

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**TRUSTEES' REPORT**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019).

**Objectives and activities**

The charity's objects are the advancement of the Christian faith for the public benefit in particular, but not exclusively, by providing and establishing a training and retreat centre in the area of Malling Abbey for the local community.

Situated within the grounds of Malling Abbey the St Benedict's Centre welcomes individuals and groups seeking a place to rest, retreat, study, create, meet and/or work.

Malling Abbey is home to a community of Anglican Benedictine Nuns who continue to embody the Rule of St Benedict in their daily rhythms of prayer, worship, work and study. The St Benedict's Centre is an exciting collaboration between the Benedictine Community at Malling Abbey and the Diocese of Rochester.

Opened in 2016, the newly developed centre, using the Guest House, the Western Range and the Pilgrim Chapel has well equipped spaces for those wanting personal or professional space and for groups of up to 50 people.

The St Benedict's Centre is also home to the St Augustine's College of Theology and is a Diocese of Rochester training location for the Bishop's Certificate in Foundation for Christian Ministry, Licensed Lay Ministry and Continuing Ministerial Development training.

Following the Benedictine tradition of hospitality we endeavour to offer a warm, whole hearted and sincere welcome to all our guests and those enquiring about the St Benedict's Centre and Malling Abbey.

St Benedict said: 'All guests who present themselves are to be welcomed as Christ, for he himself will say: I was a stranger and you welcomed me.' Rule of St Benedict 53:1

At the St Benedict's Centre, in our close relationship with the Benedictine Community at Malling Abbey, we are eager to reflect the rhythm and pattern of Benedictine community life in and through our hospitality and programme.

The Trustees have had regard to the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity in the year have furthered the charity's purposes for the public benefit.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**TRUSTEES' REPORT (CONTINUED)**

**Achievements and Performance**

St Benedict's Centre closed during the Covid pandemic lockdown and reopened to groups in March 2021. The opening was gradual, allowing individual guests to continue to feel safe. The first groups back were the Rochester Diocesan lay formation students. St Augustine's College remained teaching online. The Centre offered a limited programme of events and welcomed back some regular groups. In April we offered a Triduum providing ways for people to creatively engage with the events of Maundy Thursday to Easter Day, which was well received. We offered space for some individuals to deliver counselling services within the ethos of the Centre. We continued to follow government guidelines in respect of safety.

In September of 2021 we launched a new programme with a mind to test this for a year to see which events would generate interest. The programme will run to the end of the current year and plans are in place to develop and modify in the light of learning

The Trustees asked the Director to extend the interim arrangement for another year, to help the Trustees determine what skills and competencies they required in a Director going forward and with upcoming changes at trustee level. In November the Trustees appointed a part time Bursar. This had an immediate positive impact, allowing the Centre to take more responsibility for financial processes and not to rely on the Diocese for support. The Centre remains grateful for the oversight support from the Diocese. Work continued on the bank mandate during the year.

In December we launched a mid-week Eucharist in the Pilgrim chapel offered for all guests including those staying at the Abbey. We have three priests who rotate in taking the service. Numbers fluctuate depending on the number of people on site. The service is greatly appreciated by our guests.

During this period of development the Centre has been very grateful for the work of volunteers. Some offer hospitality to groups and care of the buildings. One volunteer has taken on the care of communication and publicity which has extended our reach. The Centre continues to use its own communication channels and liaise closely with those provided by Rochester Diocese.

The Centre continues to have a very close working relationship with the Benedictine Community of Sisters who live on site. During the past year we have begun a series of Benedictine Wisdom days. Members of the community have attended, and in some cases contributed, to the preparation. This series will continue.

The Trustee body meets four times a year exercising strategic responsibility for the Centre and receives monthly reports from the Director. The Management Group provides operational advice and support, meeting every 6-8 weeks.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**TRUSTEES' REPORT (CONTINUED)**

**Financial review**

In the financial year the charity generated income of £64,109 (2020: £1,165,076). Of this income, £15,507 (2020: £13,726) related to charitable activities, being retreat house bookings by both individuals and groups and £18,968 (2020: £9,248) to rental and license fees. The Charity also received donations/grants totalling £29,634 (2020: £1,142,102) during the year.

Total expenditure in the year was £58,185 (2020: £103,227). All expenditure related to charitable activities.

The charity does not have restricted funds. At 31 December 2021 the charity had unrestricted funds of £1,143,926 (2020: 1,138,002) and cash balances of £102,492 (2020: £113,107).

**Structure, governance and management**

The St Benedict's Centre is a company limited by guarantee (company number 10197485) and was incorporated on 24 March 2016. It is governed by its Memorandum and Articles of Association dated 24 March 2016. It is a registered charity with the Charity Commission.

*Appointment of Trustees*

The Board of Trustees of the St Benedict's Centre comprises 7 members who meet at least four times a year to review operations and strategic direction. With the exception of the Chair, the remaining 4 founding trustees are appointed by virtue of the office they hold.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**TRUSTEES' REPORT (CONTINUED)**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Provision of information to auditors**

So far as each of the Trustees at the time the report is approved are aware:

- there is no relevant audit information of which the auditors are unaware and,
- they have taken all the steps they ought to have taken to make themselves aware of any relevant audit information, and to establish that the auditors are aware of that information.

Approved by order of the board of Trustees:



.....  
M Girt  
Trustee

Date: 27 September 2022

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST BENEDICT'S CENTRE**

I report to the Trustees on my examination of the financial statements of St Benedict's Centre for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out the examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Askew, Senior Statutory Auditor  
Haysmacintyre LLP  
Statutory Auditor  
10 Queen Street Place  
London  
EC4R 1AG

Date: 27 September 2022

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021**

|   | Notes | <u>2021</u><br><u>Unrestricted</u><br>£ | <u>2021</u><br><u>Restricted</u><br>£ | <u>2021</u><br><u>Total</u><br>£ | <u>2020</u><br><u>Total</u><br>£<br>Restated |
|---|-------|---|---------------------------------------|----------------------------------|--|
| <b>INCOME FROM:</b>                             |       |   |                                       |                                  |  |
| Donations and grants                            | 3     | -                                       | 29,634                                | 29,634                           | 1,142,102                                    |
| Charitable activities - retreat house bookings  |       | 15,507                                  | -                                     | 15,507                           | 13,726                                       |
| Charitable activities - rental and license fees |       | 18,968                                  | -                                     | 18,968                           | 9,248  |
| <b>TOTAL INCOME</b>                             |       | <u>34,475</u>                           | <u>29,634</u>                         | <u>64,109</u>                    | <u>1,165,076</u>                             |
| <b>EXPENDITURE ON:</b>                          |       |   |                                       |                                  |  |
| Raising funds                                   |       | -                                       | -                                     | -                                | -  |
| Charitable activities                           | 6     | 28,551                                  | 29,634                                | 58,185                           | 103,227                                      |
| <b>TOTAL EXPENDITURE</b>                        |       | <u>28,551</u>                           | <u>29,634</u>                         | <u>58,185</u>                    | <u>103,227</u>                               |
| <b>NET INCOME/ (EXPENDITURE)</b>                |       | <u>5,924</u>                            | <u>-</u>                              | <u>5,924</u>                     | <u>1,061,849</u>                             |
| <b>FUNDS BROUGHT FORWARD AT 1 JANUARY</b>       |       |   |                                       |                                  |  |
|   | 10    | 1,138,002                               | -                                     | 1,138,002                        | 76,153                                       |
| <b>FUNDS CARRIED FORWARD AT 31 DECEMBER</b>     |       |   |                                       |                                  |  |
|   | 10    | <u>1,143,926</u>                        | <u>-</u>                              | <u>1,143,926</u>                 | <u>1,138,002</u>                             |

The notes on pages 10 to 13 form part of these financial statements

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31TH DECEMBER 2021  
BALANCE SHEET AS AT 31TH DECEMBER 2021**

**COMPANY NUMBER: 10197485**

|  | Notes | 2021           |                  | 2020           |                  |
|--|-------|----------------|------------------|----------------|------------------|
|  |       | £              | £                | £              | £<br>Restated    |
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible Assets                              | 7     |                | <u>1,003,005</u> |                | <u>1,003,005</u> |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      | 8     | 73,863         |                  | 91,854         |                  |
| Cash at Bank                                 |       | <u>102,492</u> |                  | <u>113,107</u> |                  |
|  |       | 176,355        |                  | 204,961        |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts Falling Within One Year              |       | <u>35,434</u>  |                  | <u>69,964</u>  |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>140,921</u>   |                | <u>134,997</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>1,143,926</u> |                | <u>1,138,002</u> |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts Falling Due After One Year           |       | <u>-</u>       |                  | <u>-</u>       |                  |
| <b>NET ASSETS</b>                            |       |                | <u>1,143,926</u> |                | <u>1,138,002</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Unrestricted Reserves                        |       |                | <u>1,143,926</u> |                | <u>1,138,002</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 for the year ended 31st December 2021. These accounts have been prepared and delivered in accordance with the small charity provisions.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board and are signed on its behalf.



.....  
M Girt, Trustee

Date 27 September 2022

The notes on pages 10 to 13 form part of these financial statements

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
STATEMENT OF CASH FLOWS**

|  | Notes | <u>2021</u><br>£ | <u>2020</u><br>£<br>Restated |
|--|-------|------------------|------------------------------|
| Net cash provided by operating activities  | A     | (10,615)         | 10,304                       |
| Cash and cash equivalents at the beginning of the year                                       |       | 113,107          | 102,803                      |
| <b>Cash and cash equivalents at the end of the year</b>                                      |       | <u>102,492</u>   | <u>113,107</u>               |
| <br>   |       |                  |                              |
| <b>A: Reconciliation of net movement in funds to net cash flow from operating activities</b> |       | <u>2021</u><br>£ | <u>2020</u><br>£             |
| Net income / (expenditure)   |       | 5,924            | 1,061,849                    |
| Decrease in debtors  |       | 17,991           | 46,237                       |
| Increase/(decrease) in creditors   |       | (34,530)         | (1,097,782)                  |
| <b>Net cash provided by operating activities</b>   |       | <u>(10,615)</u>  | <u>10,304</u>                |

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Benedict's Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Income**

All income is accounted for when there is evidence of entitlement, the income is measurable and receipt is probable.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term liquid investments in current and deposit accounts.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Preparation of the accounts on a going concern basis**

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

**Prior Period Adjustment**

The prior year financial statements have been restated to correct the VAT debtor due from HMRC under the Capital Goods Scheme and to incorporate a creditor due to the Rochester Diocesan Society and Board of Finance. The net effect of these adjustments can be seen in Note 11.

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**1. ACCOUNTING POLICIES (CONTINUED)**

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost.

No depreciation has been provided on the Company's freehold premises. It is the Company's policy to maintain this asset in a continual state of sound repair and to make improvements thereto from time to time. Accordingly the Company considers that the life of this asset and its residual value (based on prices prevailing at the time of the acquisitions) are such that their depreciation is insignificant.

This departure from the requirements of the Companies act 2006, for all properties to be depreciated, is, in the opinion of the directors, necessary for the financial statements to give a true and fair view as freehold properties are included in the financial statements at their open market values.

**2. OPERATING PROFIT**

The Operating Profit is stated after charging:

|              | <u>2021</u> | <u>2020</u> |
|--------------|-------------|-------------|
|              | £           | £           |
| Depreciation | -           | -           |

**3. DONATIONS AND GRANTS**

|   | <u>2021</u>         | <u>2021</u>       | <u>2021</u>   | <u>2020</u>      |
|---|---------------------|-------------------|---------------|------------------|
|   | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u>  |                  |
|   | £                   | £                 | £             | £                |
| Rochester Diocesan and Society Board of Finance | -                   | -                 | -             | 1,108,005        |
| Other grants and donations                      | -                   | 29,634            | 29,634        | 34,097           |
|   | <u>-</u>            | <u>29,634</u>     | <u>29,634</u> | <u>1,142,102</u> |

**4. TAXATION**

**Analysis of the Tax Charge**

The tax charge on the profit on ordinary activities for the year was as follows:

|                                      | <u>2021</u> | <u>2020</u> |
|--------------------------------------|-------------|-------------|
|                                      | £           | £           |
| Current Tax:                         |             |             |
| UK Corporation Tax                   | <u>-</u>    | <u>-</u>    |
| Tax on Profit on Ordinary Activities | <u>-</u>    | <u>-</u>    |

**5. STAFF COSTS AND RELATED PARTY TRANSACTIONS**

The average number of employees in the year was 1 (2020: 1). Total staff costs were £2,556 (2020: £36,590). 2021 staff costs includes termination payments of £nil (2020: £29,387).

No trustees received reimbursement of expenditure in the year (2020: none).

No trustees are remunerated for their roles.

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

| <b>6. Analysis of charitable expenditure</b> | <u>2021</u><br>£ | <u>2020</u><br>£ |
|--|------------------|------------------|
| Salaries                                     | 2,556            | 36,590           |
| Cleaning and gardening                       | 10,466           | 1,636            |
| Rates  | 5,120            | 5,662            |
| Utilities                                    | 9,085            | 8,176            |
| Communications                               | 7,755            | 12,011           |
| Maintenance                                  | 2,354            | 1,550            |
| Miscellaneous                                | 13,978           | 35,962           |
| Refreshments                                 | 1,109            | 1,013            |
| Management costs                             | 465              | 189              |
| Stationery and office costs                  | 347              | 373              |
| Professional fees                            | 4,950            | 65               |
|  | <u>58,185</u>    | <u>103,227</u>   |

**7. TANGIBLE FIXED ASSETS**

| <b>COST</b>               | <u>Property</u><br>£ |
|---------------------------|----------------------|
| At 1 January 2021         | <u>1,003,005</u>     |
| <br><b>NET BOOK VALUE</b> |                      |
| At 31st December 2020     | <u>1,003,005</u>     |
| At 31st December 2021     | <u>1,003,005</u>     |

At the Balance Sheet date the gross amount of assets held by the Company was £1,003,005 These assets were acquired for redevelopment with a view to create a worship centre and community facility. An incidental consequence of the ownership of these assets, prior to the development stage, is the generation of rental income from part of these assets. The directors do not consider that any part of the asset constitutes an investment property and they are unable to separate from the whole portion of cost relating to the income generating asset.

**8. DEBTORS: Amounts Falling Due Within One Year**

|               | <u>2021</u><br>£ | <u>2020</u><br>£<br><u>Restated</u> |
|---------------|------------------|-------------------------------------|
| Trade debtors | 381              | 8,125                               |
| VAT Debtors   | 73,482           | 83,729                              |
|               | <u>73,863</u>    | <u>91,854</u>                       |

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**9. CREDITORS: Amounts Falling Due Within One Year**

|   | <u>2021</u><br>£ | <u>2020</u><br>£<br>Restated |
|---|------------------|------------------------------|
| Accruals                                      | 4,036            | 42,457                       |
| VAT   | -                | 6,575                        |
| Rochester Diocesan Society & Board of Finance | 31,398           | 20,932                       |
|   | <u>35,434</u>    | <u>69,964</u>                |

**10. RESERVES**

|                     | <u>2021</u><br>Unrestricted<br>funds<br>£ | <u>2021</u><br>Restricted<br>fund<br>£ | <u>2021</u><br>Total<br>reserves<br>£ | <u>2020</u><br>Unrestricted<br>reserves<br>£<br>Restated |
|---------------------|---|--|---------------------------------------|--|
| At 1 January        | 1,138,002                                 | -                                      | 1,138,002                             | 76,153   |
| Income              | 34,475                                    | 29,634                                 | 64,109                                | 1,165,076  |
| Expenditure         | 28,551                                    | 29,634                                 | 58,185                                | 103,227  |
| As at 31st December | <u>1,143,926</u>                          | -                                      | <u>1,143,926</u>                      | <u>1,138,002</u>   |

In 2021 the restricted fund related to grants received towards staff costs.

**11. PRIOR PERIOD ADJUSTMENT**

| <b>Balance sheet</b>                     | <b>Note</b> | <u>2020</u><br>Original<br>£ | <u>2020</u><br>Adjustment<br>£ | <u>2020</u><br>Restated<br>£ |
|--|-------------|------------------------------|--------------------------------|------------------------------|
| VAT Debtor                               | 8           | 97,477                       | (13,748)                       | 83,729                       |
| RDSBF Creditor                           | 9           | -                            | (20,932)                       | (20,932)                     |
|  |             |                              | <u>(34,680)</u>                |                              |
| <b>Statement of Financial Activities</b> |             |                              |                                |                              |
| Charitable Expenditure                   | 6           | 68,547                       | <u>34,680</u>                  | 103,227                      |
|  |             |                              | <u>34,680</u>                  |                              |

**ST BENEDICT'S CENTRE**

England & Wales - Charity number 1172320

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# Accounts

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**ST BENEDICT'S CENTRE**

**Financial Statements**

**For the year ended 31 December 2020**

Registered company number: 10197485

Registered Charity number: 1172320

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
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**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number  
(England & Wales):** 1172320

**Registered company number  
(England & Wales):** 10197485

**Registered Office:** 52, Swan Street  
West Malling  
ME 19 6JX

**Trustees:**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

The Very Revd Dr R Willis (Chair)  
P Banks  
The Rt Revd N Best (resigned 8 September 2020)  
Dr K Clarke (appointed 9 September 2020)  
The Rev Cannon C Dench  
The Rt Revd Dr L Green  
M Girt  
The Rt Revd J Langstaff

**Bankers:** Natwest  
43 Swan Street  
West Malling  
Kent  
ME19 6HF

**Independent Auditor:** Haysmacintyre LLP  
10 Queen Street Place  
London  
EC4R 1AG

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**TRUSTEES' REPORT**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019).

**Objectives and activities**

The charity's objects are the advancement of the Christian faith for the public benefit in particular, but not exclusively, by providing and establishing a training and retreat centre in the area of Malling Abbey for the local community.

Situated within the grounds of Malling Abbey the St Benedict's Centre welcomes individuals and groups seeking a place to rest, retreat, study, create, meet and/or work.

Malling Abbey is home to a community of Anglican Benedictine Nuns who continue to embody the Rule of St Benedict in their daily rhythms of prayer, worship, work and study. The St Benedict's Centre is an exciting collaboration between the Benedictine Community at Malling Abbey and the Diocese of Rochester.

Opened in 2016, the newly developed centre, using the Guest House, the Western Range and the Pilgrim Chapel has well equipped spaces for those wanting personal or professional space and for groups of up to 50 people.

The St Benedict's Centre is also home to the St Augustine's College of Theology and is a Diocese of Rochester training location for the Bishop's Certificate in Foundation for Christian Ministry, Licensed Lay Ministry and Continuing Ministerial Development training. Following the Benedictine tradition of hospitality we endeavour to offer a warm, whole hearted and sincere welcome to all our guests and those enquiring about the St Benedict's Centre and Malling Abbey.

St Benedict said: 'All guests who present themselves are to be welcomed as Christ, for he himself will say: I was a stranger and you welcomed me.' Rule of St Benedict 53:1

At the St Benedict's Centre, in our close relationship with the Benedictine Community at Malling Abbey, we are eager to reflect the rhythm and pattern of Benedictine community life in and through our hospitality and programme.

The Trustees have had regard to the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity in the year have furthered the charity's purposes for the public benefit.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**TRUSTEES' REPORT (CONTINUED)**

**Achievements and performance**

St Benedict's Centre had a full programme planned for 2020 but had to close in March because of the Covid pandemic. The Director and Trustees kept in contact throughout the closure. Information was posted on the website and sent to those on the mailing list. During this time we took the opportunity to finalise the license with St Augustine's College of Theology.

In line with the Government's Higher and Further Education advice the Centre reopened in September 2020 for individual guests and small teaching groups with a full Covid risk management scheme in place. This is regularly updated. Individual study rooms have the addition of facilities to make hot drinks thus reducing any risk of Covid transmission. Guest appreciated this and have reported feeling very safe on site.

Rochester Diocese used the premises while open to offer blended teaching on their lay formation programme. Students were grateful to be able to use the site. St Augustine College of Theology chose to continue teaching only online. They did some promotional filming on site and some live streaming.

The Centre closed again in December 2020 due to the pandemic.

The Centre continues to have a very close working relationship with the Benedictine Community of Sisters who live on site. During the past two years much attention has been given to ensuring that the Centre models a Benedictine practice of stability, hospitality and silence to mirror the ethos and spirituality of the Community. This ethos and spirituality is tangible to guests who frequently comment on the sense of peace they experience on arrival.

**Financial review**

In the financial year the charity generated income of £1,165,077 (2019: £56,824). Of this income, £13,726 (2019: £25,856) related to charitable activities, being retreat house bookings by both individuals and groups and £9,248 (2019: £30,148) to rental and license fees. The Charity also received donations/grants totalling £1,142,102 (2019: £820) during the year.

Total expenditure in the year was £68,547 (2019: £83,923). All expenditure related to charitable activities.

The charity does not have restricted funds. At 31 December 2020 the charity had unrestricted funds of £1,172,682 and cash balances of £113,107.

**Structure, governance and management**

The St Benedict's Centre is a company limited by guarantee (company number 10197485) and was incorporated on 24 March 2016. It is governed by its Memorandum and Articles of Association dated 24 March 2016. It is a registered charity with the Charity Commission.

*Appointment of Trustees*

The Board of Trustees of the St Benedict's Centre comprises 7 members who meet at least four times a year to review operations and strategic direction. With the exception of the Chair, the remaining 4 founding trustees are appointed by virtue of the office they hold.

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**TRUSTEES' REPORT (CONTINUED)**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Provision of information to auditors**

So far as each of the Trustees at the time the report is approved are aware:

- there is no relevant audit information of which the auditors are unaware and,
- they have taken all the steps they ought to have taken to make themselves aware of any relevant audit information, and to establish that the auditors are aware of that information.

Approved by order of the board of Trustees:



.....  
M Girt  
Trustee

Date: 1 July 2021

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST BENEDICT'S CENTRE**

### **Opinion**

We have audited the financial statements of St Benedict's Centre for the year ended 31 December 2020, which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of the charity's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST BENEDICT'S CENTRE**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity; or
- sufficient accounting records have not been kept; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees for the financial statements**

As explained more fully in the Trustees' responsibilities statement set out on page 4, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to registered charities, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and other factors such as taxation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to manual accounting journals. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities; and
- Identifying and testing journals, in particular journal entries posted with unusual account combinations; postings by unusual users or with unusual descriptions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST BENEDICT'S CENTRE

### Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's Trustees as a body for our audit work, for this report, or for the opinions we have formed.



Haysmacintyre LLP  
Statutory Auditor  
10 Queen Street Place  
London  
EC4R 1AG

Date: 1 September 2021

Haysmacintyre is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020**

|   | Notes | <u>2020</u><br><u>Unrestricted</u><br>£ | <u>2020</u><br><u>Restricted</u><br>£ | <u>2020</u><br><u>Total</u><br>£ | <u>2019</u><br><u>Total</u><br>£ |
|---|-------|---|---------------------------------------|----------------------------------|----------------------------------|
| <b>INCOME FROM:</b>                             |       |   |                                       |                                  |                                  |
| Donations and grants                            | 3     | 1,108,066                               | 34,036                                | 1,142,102                        | 820                              |
| Charitable activities - retreat house bookings  |       | 13,726                                  | -                                     | 13,726                           | 25,856                           |
| Charitable activities - rental and license fees |       | 9,248                                   | -                                     | 9,248                            | 30,148                           |
| <b>TOTAL INCOME</b>                             |       | <u>1,131,041</u>                        | <u>34,036</u>                         | <u>1,165,077</u>                 | <u>56,824</u>                    |
| <b>EXPENDITURE ON:</b>                          |       |   |                                       |                                  |                                  |
| Raising funds                                   |       | -                                       | -                                     | -                                | -                                |
| Charitable activities                           | 6     | 34,511                                  | 34,036                                | 68,547                           | 83,923                           |
| <b>TOTAL EXPENDITURE</b>                        |       | <u>34,511</u>                           | <u>34,036</u>                         | <u>68,547</u>                    | <u>83,923</u>                    |
| <b>NET INCOME/ (EXPENDITURE)</b>                |       | <u>1,096,529</u>                        | <u>-</u>                              | <u>1,096,529</u>                 | <u>(27,099)</u>                  |
| <b>FUNDS BROUGHT FORWARD AT 1 JANUARY</b>       |       |   |                                       |                                  |                                  |
|   | 11    | 76,153                                  | -                                     | 76,153                           | 103,252                          |
| <b>FUNDS CARRIED FORWARD AT 31 DECEMBER</b>     |       |   |                                       |                                  |                                  |
|   | 11    | <u>1,172,682</u>                        | <u>-</u>                              | <u>1,172,682</u>                 | <u>76,153</u>                    |

All income and expenditure in 2019 was unrestricted.

The notes on pages 11 to 14 form part of these financial statements

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
BALANCE SHEET AS AT 30TH DECEMBER 2020**

**COMPANY NUMBER: 10197485**

|  | Notes | <u>2020</u>    |                  | <u>2019</u>      |                  |
|--|-------|----------------|------------------|------------------|------------------|
|  |       | £              | £                | £                | £                |
| <b>FIXED ASSETS</b>                          |       |                |                  |                  |                  |
| Tangible Assets                              | 7     |                | <u>1,003,005</u> |                  | <u>1,003,005</u> |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                  |                  |
| Debtors                                      | 8     | 105,602        |                  | 138,091          |                  |
| Cash at Bank                                 |       | <u>113,107</u> |                  | <u>102,802</u>   |                  |
|  |       | 218,709        |                  | 240,893          |                  |
| <b>CREDITORS</b>                             |       |                |                  |                  |                  |
| Amounts Falling Within One Year              | 9     | <u>49,031</u>  |                  | <u>1,588</u>     |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>169,677</u>   |                  | <u>239,305</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>1,172,682</u> |                  | <u>1,242,310</u> |
| <b>CREDITORS</b>                             |       |                |                  |                  |                  |
| Amounts Falling Due After One Year           | 10    | <u>-</u>       |                  | <u>1,166,157</u> |                  |
| <b>NET ASSETS</b>                            |       |                | <u>1,172,682</u> |                  | <u>76,153</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                  |                  |
| Unrestricted Reserves                        |       |                | <u>1,172,682</u> |                  | <u>76,153</u>    |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 for the year ended 31st December 2020. These accounts have been prepared and delivered in accordance with the small charity provisions.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board and are signed on its behalf.



M Girt, Trustee

Date 1 July 2021

The notes on pages 11 to 14 form part of these financial statements

**ST BENEDICT'S CENTRE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
STATEMENT OF CASH FLOWS**

|  | Notes | 2020<br>£         | 2019<br>£         |
|--|-------|-------------------|-------------------|
| Net cash provided by operating activities  | A     | 10,304            | 6,919             |
| Cash and cash equivalents at the beginning of the year                                       |       | 102,802           | 95,883            |
| <b>Cash and cash equivalents at the end of the year</b>                                      |       | <u>113,105</u>    | <u>102,802</u>    |
| <br>   |       |                   |                   |
| <b>A: Reconciliation of net movement in funds to net cash flow from operating activities</b> |       | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
| Net income / (expenditure)   |       | 1,096,529         | (27,099)          |
| Decrease in debtors  |       | 32,489            | 32,430            |
| Increase/(decrease) in creditors   |       | (1,118,715)       | 1,588             |
| <b>Net cash provided by operating activities</b>   |       | <u>10,304</u>     | <u>6,919</u>      |

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Benedict's Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Income**

All income is accounted for when there is evidence of entitlement, the income is measurable and receipt is probable.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term liquid investments in current and deposit accounts.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Preparation of the accounts on a going concern basis**

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**1. ACCOUNTING POLICIES (CONTINUED)**

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost.

No depreciation has been provided on the Company's freehold premises. It is the Company's policy to maintain this asset in a continual state of sound repair and to make improvements thereto from time to time. Accordingly the Company considers that the life of this asset and its residual value (based on prices prevailing at the time of the acquisitions) are such that their depreciation is insignificant.

This departure from the requirements of the Companies act 2006, for all properties to be depreciated, is, in the opinion of the directors, necessary for the financial statements to give a true and fair view as freehold properties are included in the financial statements at their open market values.

**2. OPERATING PROFIT**

The Operating Profit is stated after charging:

|              | <u>2020</u> | <u>2019</u> |
|--------------|-------------|-------------|
|              | £           | £           |
| Depreciation | -           | -           |

**3. DONATIONS AND GRANTS**

|   | <u>2020</u>      | <u>2020</u>   | <u>2020</u>      | <u>2019</u> |
|---|------------------|---------------|------------------|-------------|
|   | Unrestricted     | Restricted    | Total            |             |
|   | £                | £             | £                | £           |
| Rochester Diocesan and Society Board of Finance | 1,108,005        | -             | 1,108,005        | -           |
| Other grants and donations                      | 61               | 34,036        | 34,097           | 820         |
|   | <u>1,108,066</u> | <u>34,036</u> | <u>1,142,102</u> | <u>820</u>  |

**4. TAXATION**

**Analysis of the Tax Charge**

The tax charge on the profit on ordinary activities for the year was as follows:

|                                      | <u>2020</u> | <u>2019</u> |
|--------------------------------------|-------------|-------------|
|                                      | £           | £           |
| Current Tax:                         |             |             |
| UK Corporation Tax                   | -           | -           |
| Tax on Profit on Ordinary Activities | -           | -           |

**5. STAFF COSTS AND RELATED PARTY TRANSACTIONS**

The average number of employees in the year was 1 (2019: 1). Total staff costs were £36,590 (2019: £31,275). 2020 staff costs includes termination payments of £29,387 (2019: £nil).

No trustees received reimbursement of expenditure in the year (2019: none).

No trustees are remunerated for their roles.

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

| <b>6. Analysis of charitable expenditure</b> | <u>2020</u><br>£ | <u>2019</u><br>£ |
|--|------------------|------------------|
| Salaries                                     | 36,590           | 31,275           |
| Cleaning and gardening                       | 1,636            | 5,351            |
| Rates  | 5,662            | 3,986            |
| Utilities                                    | 8,176            | 6,088            |
| Communications                               | 12,011           | 7,128            |
| Maintenance                                  | 1,550            | 4,088            |
| Miscellaneous                                | 1,283            | 23,916           |
| Refreshments                                 | 1,013            | 2,044            |
| Management costs                             | 189              | -                |
| Stationery and office costs                  | 373              | 47               |
| Professional fees                            | 65               | -                |
|  | <u>68,547</u>    | <u>83,923</u>    |

**7. TANGIBLE FIXED ASSETS**

| <b>COST</b>           | <u>Property</u><br>£ |
|-----------------------|----------------------|
| At 1 January 2020     | <u>1,003,005</u>     |
| <b>NET BOOK VALUE</b> |                      |
| At 31st December 2019 | <u>1,003,005</u>     |
| At 31st December 2020 | <u>1,003,005</u>     |

At the Balance Sheet date the gross amount of assets held by the Company was £1,003,005 These assets were acquired for redevelopment with a view to create a worship centre and community facility. An incidental consequence of the ownership of these assets, prior to the development stage, is the generation of rental income from part of these assets. The directors do not consider that any part of the asset constitutes an investment property and they are unable to separate from the whole portion of cost relating to the income generating asset.

**8. DEBTORS: Amounts Falling Due Within One Year**

|               | <u>2020</u><br>£ | <u>2019</u><br>£ |
|---------------|------------------|------------------|
| Trade debtors | 8,125            | 30,148           |
| VAT Debtors   | 97,477           | 107,943          |
|               | <u>105,602</u>   | <u>138,091</u>   |

**ST BENEDICT'S CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**9. CREDITORS: Amounts Falling Due Within One Year**

|          | <u>2020</u><br>£ | <u>2019</u><br>£ |
|----------|------------------|------------------|
| Accruals | 42,457           | -                |
| VAT      | 6,575            | 1,588            |
|          | <u>49,031</u>    | <u>1,588</u>     |

**10. CREDITORS: Amounts Falling Due After One Year**

|                | <u>2020</u><br>£ | <u>2019</u><br>£ |
|----------------|------------------|------------------|
| Grants payable | -                | 1,166,157        |
|                | <u>-</u>         | <u>1,166,157</u> |

**11. RESERVES**

|                     | <u>2020</u><br><u>Unrestricted</u><br><u>funds</u><br>£ | <u>2020</u><br><u>Restricted</u><br><u>fund</u><br>£ | <u>2020</u><br><u>Total</u><br><u>reserves</u><br>£ | <u>2019</u><br><u>Unrestricted</u><br><u>reserves</u><br>£ |
|---------------------|---|--|---|--|
| At 1 January        | 76,153  | -  | 76,153  | 103,252  |
| Income              | 1,131,041   | 34,036   | 1,165,077   | 56,824   |
| Expenditure         | 34,511  | 34,036   | 68,547  | 83,923   |
| As at 31st December | <u>1,172,682</u>  | <u>-</u>   | <u>1,172,682</u>                                    | <u>76,153</u>  |

In 2020 the restricted fund related to grants received towards staff costs.