

**Registered number: 10561464**  
**Charity number: 1172316**

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 July 2023**

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

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**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Reference and administrative details of the Charity, its Trustees and advisers  
for the year ended 31 July 2023**

**Trustees**

S Echarri  
C A Phillips  
M J Easter

**Company registered number**

10561464

**Charity registered number**

1172316

**Registered office**

Montague Place  
Quayside  
Chatham Maritime  
Kent  
ME4 4QU

**Accountants**

Kreston Reeves LLP  
Chartered Accountants  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

**Independent Examiner**

Susan Robinson  
Kreston Reeves LLP  
Montague Place  
Chatham Maritime  
Chatham  
ME4 4QU

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 July 2023**

The Trustees present their annual report together with the financial statements of Charity for the year ended 31 July 2023.

The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The charity's objects are to promote human behaviour towards animals in impoverished regions of the world by:

- (a) providing free sterilisation of cats and dogs by a qualified veterinary team;
- (b) training local veterinary surgeons in keyhole sterilisation procedures and other such techniques which help to advance the organisation's cause and increase animal welfare;
- (c) delivering education to the general public on the importance of sterilisation and animal welfare.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

**a. Review of activities**

A number of fundraising activities are held including online auctions, lotteries and animal welfare fairs and events.

ASNI carried out two spay campaigns in Sliven, Bulgaria this year, with over 400 animals sterilized.

We received grants worth £5,000 from The Jean Sainsbury Trust and The Marching Trust. ASNI also attended the BSAVA in March for the first time, having a stall at the Manchester event.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 July 2023**

**b. Reserves policy**

Funds are accumulated for the charity's principal objective of funding spay and neuter campaigns throughout Romania. When sufficient funds are accumulated, the charity will make an appropriate grant. The charity does not have an optimal level of reserves that needs to be maintained - grants will be made as and when appropriate.

Reserves at 31 July 2023 amounted to £135,113 (2022- £106,405).

**Structure, governance and management**

**a. Constitution**

Animal Spay and Neuter International is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

Full board meetings are held once a month but any urgent matters are addressed at emergency meetings.

**d. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Plans for future periods**

ASNI, together with our sister charity Romania Animal Rescue, has built an Animal Hospital outside Bucharest in Romania. This provides a base for sterilisations of pets and the treatment of stray animals. ASNI helps to fund ongoing spay and neuter campaigns at the Animal Hospital.

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 July 2023**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**M J Easter**

Date: 22.04.24

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**for the year ended 31 July 2023**

**Independent examiner's report to the Trustees of Animal Spay and Neuter International ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

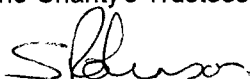
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 23 April 2024

S M Robinson BA FCA FCIE DChA

**Kreston Reeves LLP**  
Chartered Accountants  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 July 2023**

	<b>Note</b>	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Income from:</b>					
Donations and legacies	3	87,294	5,000	92,294	214,058
<b>Total income</b>		<b>87,294</b>	<b>5,000</b>	<b>92,294</b>	<b>214,058</b>
<b>Expenditure on:</b>					
Charitable activities	5	58,586	5,000	63,586	152,799
<b>Total expenditure</b>		<b>58,586</b>	<b>5,000</b>	<b>63,586</b>	<b>152,799</b>
<b>Net movement in funds</b>		<b>28,708</b>	<b>-</b>	<b>28,708</b>	<b>61,259</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		106,405	-	106,405	45,146
Net movement in funds		28,708	-	28,708	61,259
<b>Total funds carried forward</b>		<b>135,113</b>	<b>-</b>	<b>135,113</b>	<b>106,405</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.



**Animal Spay and Neuter International**  
**(A company limited by guarantee)**  
**Registered number: 10561464**

**Balance sheet**  
**as at 31 July 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Current assets</b>			
Debtors	8	<b>5,908</b>	17,410
Cash at bank and in hand		<b>131,228</b>	90,621
		<b>137,136</b>	108,031
Creditors: amounts falling due within one year	9	<b>(2,023)</b>	(1,626)
<b>Total net assets</b>		<b>135,113</b>	106,405
<b>Charity funds</b>			
Unrestricted funds:			
General funds	10	<b>135,113</b>	106,405
<b>Total funds</b>		<b>135,113</b>	106,405

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*M J Easter*

**M J Easter**

Date: 22.04.24

The notes on pages 8 to 14 form part of these financial statements.

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 July 2023**

**1. General information**

Animal Spay & Neuter International is a charitable company limited by guarantee with company number 10561464 and charity number 1172316, incorporated in England and Wales. Its registered office is Montague Place, Quayside, Chatham Maritime, Kent ME4 4QU.

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Animal Spay and Neuter International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statement are prepared in British Sterling and rounded to the nearest Pound.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

**Animal Spay and Neuter International**  
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**Notes to the financial statements**  
**for the year ended 31 July 2023**

**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 July 2023**

**2. Accounting policies (continued)**

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Donations</b>				
Donations	61,060	5,000	<b>66,060</b>	103,796
Gift Aid	6,234	-	<b>6,234</b>	17,455
Grants	20,000	-	<b>20,000</b>	92,807
	<b>87,294</b>	<b>5,000</b>	<b>92,294</b>	<b>214,058</b>

**Animal Spay and Neuter International**  
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**Notes to the financial statements**  
**for the year ended 31 July 2023**

**4. Analysis of grants**

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Grants to Romanian Animal Hospital	60,761	<b>60,761</b>	150,069

Included within Grants to Institutions is a restricted grant of £5,000 to the Romanian Animal Hospital.

**5. Analysis of expenditure by activities**

	<b>Grant funding of activities 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Charitable activities	60,761	2,825	<b>63,586</b>	152,799
Total 2022	150,069	2,730	152,799	

**Analysis of support costs**

	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Accountancy and independent examination	1,843	1,626
Bank charges	92	182
Insurance	890	922
	<b>2,825</b>	<b>2,730</b>

**6. Independent examiner's remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	<b>1,843</b>	1,626

**Animal Spay and Neuter International**  
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**Notes to the financial statements**  
**for the year ended 31 July 2023**

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 July 2023, no Trustee expenses have been incurred (2022 - £NIL).

**8. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Tax recoverable	<b>5,908</b>	<b>17,410</b>

**9. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	<b>2,023</b>	<b>1,626</b>

**Animal Spay and Neuter International**  
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**Notes to the financial statements**  
**for the year ended 31 July 2023**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
<b>Unrestricted funds</b>				
General Fund	106,405	87,294	(58,586)	135,113
<b>Restricted funds</b>				
Kennels at Romanian Animal Hospital	-	5,000	(5,000)	-
<b>Total of funds</b>	<b>106,405</b>	<b>92,294</b>	<b>(63,586)</b>	<b>135,113</b>

**Statement of funds - prior year**

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
<b>Unrestricted funds</b>				
General Fund	45,146	214,058	(152,799)	106,405

**Nature and purpose of restricted funds**

Kennels at Romanian Animal Hospital - this fund relates to a donation received in the year to fund new kennels at the Romanian Animal Hospital. This fund was fully utilised in the year.

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	137,136	137,136
Creditors due within one year	(2,023)	(2,023)
<b>Total</b>	<b>135,113</b>	<b>135,113</b>

**Animal Spay and Neuter International**  
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**Notes to the financial statements**  
**for the year ended 31 July 2023**

**11. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	108,031	108,031
Creditors due within one year	(1,626)	(1,626)
<b>Total</b>	<b>106,405</b>	<b>106,405</b>

**12. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 July 2023.