

Registered number: 10561464
Charity number: 1172316

Animal Spay and Neuter International
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

for the year ended 31 July 2022

Animal Spay and Neuter International
(A company limited by guarantee)

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Animal Spay and Neuter International
(A company limited by guarantee)

**Reference and administrative details of the Charity, its Trustees and advisers
for the year ended 31 July 2022**

Trustees

S Echarri
C A Phillips
M J Easter

Company registered number

10561464

Charity registered number

1172316

Registered office

Montague Place
Quayside
Chatham Maritime
Kent
ME4 4QU

Accountants

Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Independent Examiner

Susan Robinson
Kreston Reeves LLP
Montague Place
Chatham Maritime
Chatham
ME4 4QU

Animal Spay and Neuter International
(A company limited by guarantee)

Trustees' report
for the year ended 31 July 2022

The Trustees present their annual report together with the financial statements of Charity for the year ended 31 July 2022.

The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects are to promote human behaviour towards animals in impoverished regions of the world by:

- (a) providing free sterilisation of cats and dogs by a qualified veterinary team;
- (b) training local veterinary surgeons in keyhole sterilisation procedures and other such techniques which help to advance the organisation's cause and increase animal welfare;
- (c) delivering education to the general public on the importance of sterilisation and animal welfare.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

A number of fundraising activities are held including online auctions, lotteries and animal welfare fairs and events.

During the year, the charity made grants of £50,008 to fund an extension on the Romanian Animal Hospital, in addition to grants for animal welfare.

Battersea have provided us a grant of £60,000 to enable us to spay and neuter 3,157 dogs and cats in 2022, at the cost of £19 per animal. *"We hope that this grant will help make a real difference to the lives of cats and dogs in the community"*, stated Margaret Hulme, Grants Manager at Battersea.

During 2022, our total sterilizations for the year were 9,487, working together with our sister charity Romania Animal Rescue, Animal Spay and Neuter International has contributed towards this.

Animal Spay and Neuter International
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Trustees' report (continued)
for the year ended 31 July 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Funds are accumulated for the charity's principal objective of funding spay and neuter campaigns throughout Romania. When sufficient funds are accumulated, the charity will make an appropriate grant. The charity does not have an optimal level of reserves that needs to be maintained - grants will be made as and when appropriate.

Reserves at 31 July 2022 amounted to £106,405 (2021 - £45,146).

Structure, governance and management

a. Constitution

Animal Spay and Neuter International is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

Full board meetings are held once a month but any urgent matters are addressed at emergency meetings.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

ASNI, together with our sister charity Romania Animal Rescue, has built an Animal Hospital outside Bucharest in Romania. This provides a base for sterilisations of pets and the treatment of stray animals. ASNI helps to fund ongoing spay and neuter campaigns at the Animal Hospital.

Animal Spay and Neuter International
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Trustees' report (continued)
for the year ended 31 July 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



M J Easter

Date: 3/3/23

Animal Spay and Neuter International
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 July 2022

Independent examiner's report to the Trustees of Animal Spay and Neuter International ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
S M Robinson BA FCA FCIE DChA

Dated: 03/03/2023

Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Animal Spay and Neuter International
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 July 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	214,058	214,058	68,168
Total income		214,058	214,058	68,168
Expenditure on:				
Raising funds	4	-	-	79
Charitable activities	6	152,799	152,799	68,748
Total expenditure		152,799	152,799	68,827
Net movement in funds		61,259	61,259	(659)
Reconciliation of funds:				
Total funds brought forward		45,146	45,146	45,805
Net movement in funds		61,259	61,259	(659)
Total funds carried forward		106,405	106,405	45,146

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

Animal Spay and Neuter International
(A company limited by guarantee)
Registered number: 10561464

Balance sheet
as at 31 July 2022

	Note	2022 £	2021 £
Current assets			
Debtors	9	17,410	11,737
Cash at bank and in hand		90,621	34,741
		<u>108,031</u>	<u>46,478</u>
Creditors: amounts falling due within one year	10	(1,626)	(1,332)
Total net assets		<u>106,405</u>	<u>45,146</u>
Charity funds			
Unrestricted funds:			
General funds	11	106,405	45,146
Total funds		<u>106,405</u>	<u>45,146</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



M J Easter

Date: 3/3/23

The notes on pages 8 to 13 form part of these financial statements.

Animal Spay and Neuter International
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 July 2022

1. General information

Animal Spay & Neuter International is a charitable company limited by guarantee with company number 10561464 and charity number 1172316, incorporated in England and Wales. Its registered office is Montague Place, Quayside, Chatham Maritime, Kent ME4 4QU.

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Animal Spay and Neuter International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statement are prepared in British Sterling and rounded to the nearest Pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Animal Spay and Neuter International
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Notes to the financial statements
for the year ended 31 July 2022

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Animal Spay and Neuter International
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Notes to the financial statements
for the year ended 31 July 2022

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations			
Donations	103,796	103,796	61,453
Gift Aid	17,455	17,455	6,715
Grants	92,807	92,807	-
	<u>214,058</u>	<u>214,058</u>	<u>68,168</u>

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
General expenditure	-	-	79
	<u>-</u>	<u>-</u>	<u>79</u>

Animal Spay and Neuter International
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Notes to the financial statements
for the year ended 31 July 2022

5. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	Total funds 2021 £
Grants to Romanian Animal Hospital	150,069	150,069	66,430

6. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	150,069	2,730	152,799	68,748
Total 2021	66,430	2,318	68,748	

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Accountancy and independent examination	1,626	1,332
Bank charges	182	72
Insurance	922	914
	2,730	2,318

7. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	1,626	1,332

Animal Spay and Neuter International
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Notes to the financial statements
for the year ended 31 July 2022

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 July 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Debtors

	2022 £	2021 £
Due within one year		
Tax recoverable	17,410	11,737
	<u>17,410</u>	<u>11,737</u>

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals	1,626	1,332
	<u>1,626</u>	<u>1,332</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
Unrestricted funds				
General Fund	45,146	214,058	(152,799)	106,405
	<u>45,146</u>	<u>214,058</u>	<u>(152,799)</u>	<u>106,405</u>

Statement of funds - prior year

	Balance at 1 August 2020 £	Income £	Expenditure £	Balance at 31 July 2021 £
Unrestricted funds				
General Fund	45,805	68,168	(68,827)	45,146
	<u>45,805</u>	<u>68,168</u>	<u>(68,827)</u>	<u>45,146</u>

Animal Spay and Neuter International
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Notes to the financial statements
for the year ended 31 July 2022

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	108,031	108,031
Creditors due within one year	(1,626)	(1,626)
Total	106,405	106,405

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	46,478	46,478
Creditors due within one year	(1,332)	(1,332)
Total	45,146	45,146

13. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 July 2022.