

**Registered number: 10561464**  
**Charity number: 1172316**

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 July 2021**

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Contents**

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 12

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Reference and administrative details of the Charity, its Trustees and advisers**  
**for the year ended 31 July 2021**

**Trustees**

S Echarri  
C A Phillips  
M J Easter

**Company registered number**

10561464

**Charity registered number**

1172316

**Registered office**

Montague Place  
Quayside  
Chatham Maritime  
Kent  
ME4 4QU

**Accountants**

Kreston Reeves LLP  
Chartered Accountants  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 July 2021**

The Trustees present their annual report together with the financial statements of Charity for the year ended 31 July 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The charity's objects are to promote human behaviour towards animals in impoverished regions of the world by:

- (a) providing free sterilisation of cats and dogs by a qualified veterinary team;
- (b) training local veterinary surgeons in keyhole sterilisation procedures and other such techniques which help to advance the organisation's cause and increase animal welfare;
- (c) delivering education to the general public on the importance of sterilisation and animal welfare.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

**a. Review of activities**

A number of fundraising activities are held including online auctions, lotteries and animal welfare fairs and events.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

Funds are accumulated for the charity's principal objective of funding spay and neuter campaigns throughout Romania. When sufficient funds are accumulated, the charity will make an appropriate grant. The charity does not have an optimal level of reserves that needs to be maintained - grants will be made as and when appropriate.

Reserves at 31 July 2021 amounted to £45,146 (2020 - £45,805).

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 July 2021**

**Structure, governance and management**

**a. Constitution**

Animal Spay and Neuter International is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

Full board meetings are held once a month but any urgent matters are addressed at emergency meetings.

**d. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Plans for future periods**

ASNI, together with our sister charity Romania Animal Rescue, has built an Animal Hospital outside Bucharest in Romania. This provides a base for sterilisations of pets and the treatment of stray animals. ASNI helps to fund ongoing spay and neuter campaigns at the Animal Hospital.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 July 2021**

Approved by order of the members of the board of Trustees and signed on their behalf by:



**M J Easter**

Date: 15/2/22

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**for the year ended 31 July 2021**

**Independent examiner's report to the Trustees of Animal Spay and Neuter International ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 15 February 2022

S M Robinson BA FCA FCIE DChA MCMI

**Kreston Reeves LLP**

Chartered Accountants

Chatham Maritime

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 July 2021**

	<b>Note</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>Income from:</b>				
Donations and legacies	3	68,168	68,168	44,973
<b>Total income</b>		<b>68,168</b>	<b>68,168</b>	<b>44,973</b>
<b>Expenditure on:</b>				
Raising funds	4	79	79	-
Charitable activities		68,748	68,748	54,124
<b>Total expenditure</b>		<b>68,827</b>	<b>68,827</b>	<b>54,124</b>
<b>Net movement in funds</b>		<b>(659)</b>	<b>(659)</b>	<b>(9,151)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		45,805	45,805	54,956
Net movement in funds		(659)	(659)	(9,151)
<b>Total funds carried forward</b>		<b>45,146</b>	<b>45,146</b>	<b>45,805</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.



**Animal Spay and Neuter International**  
**(A company limited by guarantee)**  
**Registered number: 10561464**

**Balance sheet**  
**as at 31 July 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	8	11,737	5,022
Cash at bank and in hand		34,741	42,235
		<u>46,478</u>	<u>47,257</u>
Creditors: amounts falling due within one year	9	(1,332)	(1,452)
<b>Total net assets</b>		<u>45,146</u>	<u>45,805</u>
<b>Charity funds</b>			
Unrestricted funds:			
General funds	10	45,146	45,805
<b>Total funds</b>		<u>45,146</u>	<u>45,805</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**M J Easter**

Date: 15/2/22

The notes on pages 8 to 12 form part of these financial statements.

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 July 2021**

**1. General information**

Animal Spay & Neuter International is a charitable company limited by guarantee, incorporated in England and Wales. Its registered office is Montague Place, Quayside, Chatham Maritime, Kent ME4 4QU.

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Animal Spay and Neuter International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 July 2021**

**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.



**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 July 2021**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>Donations</b>			
Donations	61,453	<b>61,453</b>	39,937
Gift Aid	6,715	<b>6,715</b>	5,036
	<u>68,168</u>	<u><b>68,168</b></u>	<u>44,973</u>

**4. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
General expenditure	79	<b>79</b>	-
	<u>79</u>	<u><b>79</b></u>	<u>-</u>

**5. Analysis of grants**

	<b>Grants to Institutions 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Grants to Romanian Animal Hospital	66,430	<b>66,430</b>	51,755
	<u>66,430</u>	<u><b>66,430</b></u>	<u>51,755</u>

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 July 2021**

**6. Analysis of expenditure by activities**

	<b>Grant funding of activities 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Charitable activities	66,430	2,318	<b>68,748</b>	54,124
Total 2020	51,755	2,369	<b>54,124</b>	

**Analysis of support costs**

	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Office costs	-	13
Accountancy and independent examination	<b>1,332</b>	1,302
Bank charges	<b>72</b>	116
Insurance	<b>914</b>	938
	<b>2,318</b>	2,369

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 July 2021, no Trustee expenses have been incurred (2020 - £NIL).

**8. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Tax recoverable	<b>11,737</b>	5,022



**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 July 2021**

**9. Creditors: Amounts falling due within one year**

	<b>2021</b>	2020
	£	£
Accruals and deferred income	<b>1,332</b>	1,452

**10. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 August 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 July 2021</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General Fund	<b>45,805</b>	<b>68,168</b>	<b>(68,827)</b>	<b>45,146</b>

**Statement of funds - prior year**

	<b>Balance at 1 August 2019</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 July 2020</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General Fund	<b>54,956</b>	<b>44,973</b>	<b>(54,124)</b>	<b>45,805</b>

**11. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 July 2021.