YOUNG CAMDEN FOUNDATION

England & Wales · Charity number 1172314

Details

Status	Registered
Legal form	CIO
Registered	2017-03-29
Register	View on the Charity Commission register

Contact

Address	Young Camden Foundation Labs Atrium The Stables Market Chalk Farm Road London NW1 8AH
Phone	07736714426
Email	clerk@youngcamdenfoundation.org.uk
Website	www.youngcamdenfoundation.org.uk

Activities

Objects: 1. THE PROMOTION OF THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES AND THE EFFECTIVE USE OF CHARITABLE RESOURCES BY ORGANISATIONS WORKING WITH CHILDREN AND YOUNG PEOPLE FOR THE BENEFIT OF THE PUBLIC BY PROVIDING SUPPORT AND ADVICE TO CHARITIES AND THROUGH ASSISTING NON-CHARITABLE ORGANISATIONS TO DIRECTLY FURTHER A CHARITABLE PURPOSE.2. TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF YOUNG PEOPLE THROUGH MAKING GRANTS TO ORGANISATIONS THAT DO ANY OR ALL OF THE FOLLOWING:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: The promotion of the efficiency and effectiveness of charities and the effective use of charitable resources by organisations working with children and young people for the benefit of the public by providing support and advice to charities and through assisting non-charitable organisations to directly further a charitable purpose.

Downloaded from opencharities.uk/ew/1172314

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,402,175	£1,314,317	£355,292	6
2024-03-31	£1,467,907	£1,482,245	£267,434	7
2023-03-31	£1,143,557	£1,117,625	£281,772	6
2022-03-31	£1,118,210	£1,148,995	£255,840	5
2021-03-31	£588,367	£444,678	£286,625	4

Trustees

Name	Role	Appointed
Martin Paul Leslie Pratt	Chair	2017-07-17
Abdikadir Ahmed		2020-02-20
Andre Guilaume Schott		2024-09-24
Anna-Livia Ruth Jeanne Feuchtwang		2025-06-17
Daniel Omisore		2024-03-05
Debra Lyn Clark		2026-03-17
Foyezur Miah		2019-10-01
Francesca De Munnich		2023-12-05
Lucy Grace Pearson		2023-12-05
Niels Pedersen		2022-12-01
Thomas Andrew Simpson		2017-11-11

Downloaded from opencharities.uk/ew/1172314

YOUNG CAMDEN FOUNDATION

England & Wales - Charity number 1172314

Accounts

Jotform SIGN | Document ID: 253501823455050

Charity registration number 1172314 (England and Wales)

YOUNG CAMDEN FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Jotform SIGN | Document ID: 253501823455050

YOUNG CAMDEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Martin Pratt (Chair)	
	Abdikadir Ahmed	
	Tom Simpson	
	Niels Pedersen (Vice Chair and Treasurer)	
	Foyezur Miah	
	Margaret Mendy	
	Daniel Omisore	
	Francesca De Munnich	
	Lucy Pearson	
	Andre Schott	(Appointed 24 September 2024)
	Edayet Otaky-Jalalzadeh	(Appointed 4 June 2024)
	Anna-Livia Feuchtwang	(Appointed 17 June 2025)
Charity number	1172314	
Principal address	Labs Atrium The Stables Market Chalk Farm Road London NW1 8AH	
Auditor	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	
Bankers	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

Jotform SIGN | Document ID: 253501823455050

YOUNG CAMDEN FOUNDATION

CONTENTS

	Page
Chair's Report	1 - 6
Trustees' report	7 - 11
Statement of Trustees' responsibilities	12
Independent auditor's report	13 - 15
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 35

Jotform SIGN | Document ID: 253501823455050

YOUNG CAMDEN FOUNDATION

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Message from YCF's Chief Executive Officer
Introduction

2024/2025 represented YCF's eighth year of operation, where we strengthened our successes, improved our processes, and grew in our offer to Camden's voluntary and community sector, and young people.

Our priorities in this year were to:

- Deliver the final year of our 22-25 strategy, and develop a rigorous process to create our new strategy for 2025-2028
- Continue to ensure well-funded and targeted grants rounds, to support provision of local voluntary youth services in Camden
- Ensure our member offer was responsive and relevant to the needs of Camden's youth practitioners and their organisations
- Embed and promote engagement processes to ensure young Camdeners have a voice in decisions that affect them
- Build strong partnerships for the benefit of our members and Camden's young population, including via the Local Authority and the local private sector
- Maintain a motivated and high-quality team, providing responsive and effective support for members

These goals have been especially important in the 24/25 financial year, where the continued effects of the pandemic and cost of living crises have deepened inequalities and the complexities of situations faced by Camden's young people. In this period almost 8000 children and young people were eligible for Free School Meals, and 40% were living in poverty, in a community with significant inequality levels, like much of inner London.

At the same time, our members in this period reported significant increases in demand for their services, and increased complexities of need amongst young people accessing services. This is in a continued context of financial uncertainty, use of reserves to make ends meet, and core funding retrenchment, creating unprecedented pressures on local voluntary youth services in our borough.

This context has made YCF's work more vital than ever, and we are proud to play our part in supporting and strengthening Camden's youth sector.

Our members and our membership offer

Young Camden Foundation's primary role is that of a membership organisation, and Camden's innovative youth sector is a key component of the borough's civic strength. In this period, YCF's membership stood at 177, split by 114 full and 63 affiliate members. New members in this period included Self Sufficient Women, In Your Corner, and Kilburn State of Mind.

YCF's members represent a varied and dynamic sector, despite persistent challenges faced by voluntary sector and youth organisations nationally. Our members support all sorts of different needs and communities, with well over half still offering centre-based or universal provision, while 40% offer provision on the basis of referral or targeted need. Many members offer universal provision, while some offer targeted support, including 10% offering specialist SEND provision, 7% specifically supporting those at risk of exclusion, and 11% specifically supporting young women and girls. Most full members offer Camden or ward specific provision, meaning local provision for local young residents.

Our members also represent the communities they serve, with 29% identifying as woman-led, 21% as Global Majority led, 10% as disability led, 20% as lived experience led and 13% as user led.

Unsurprisingly, members in this period have continued to report significant increases in demand for their youth services, with three quarters reporting this demand. At the same time, fundraising continues to be a real challenge for the vast majority of members, with core fundraising posing specific challenges, but also increasingly funding for project costs, connected to a wider challenge around funder changes and retrenchment in this period. As with last year, many of our members continue to use their reserves to make ends meet.

Jotform SIGN | Document ID: 253501823455050

It is in this context that YCF works to ensure we support our members in every way we can, and we are delighted to have once again achieved a membership satisfaction rating of over 90% as part of our annual 2025 survey.

YCF's membership offer is always tailored to the needs of members, and responsive to our annual survey. In response, this financial year we offered 30 training and events opportunities, engaging 271 unique attendees from 98 member organisations. This meant, the majority of members attended a training, networking opportunity or event in this period. Member training opportunities included multiple specialist SEND trainings, paediatric first aid, AI for charities training, trans awareness training, finance for charities training, and many more. Meanwhile, general events included Winter and Summer Celebrations, our exhibition, *Through Open Doors: An Exploration of Youth Work in Camden,* and a Black History Month Celebration.

Regarding our second year of work with the Level Up Youth Work Project, funded by Propel and coordinated by Young Westminster Foundation, we engaged smaller grassroots organisations, and funded 7 youth worker qualifications for members (split across Levels 1, 2 and 3). This is a particular achievement given the trend of national underinvestment in youth qualifications affecting the perceived professionalisation of the sector.

As part of our partnership working with Camden Council's Community Partnership team, we ran 4 Black youth practitioner and 2 women and non-binary leaders forums, collectively engaging 20 member organisations. We also continued our business breakfasts in this period, established during our year as the Mayor of Camden's chosen charity of the year, engaging 21 local businesses across 4 breakfasts, and facilitating opportunities including paid volunteering days for several YCF members, pro bono construction work for children and youth spaces, and donations in-kind. We were also proud to contribute to Camden's *State of the Sector* report, summarising the key challenges facing the borough's voluntary sector.

Finally, via a new partnership between ourselves and Young Brent Foundation, we were proud to welcome our new Supplementary Schools Coordinator (working across Camden and Brent) specifically working to support Camden's 26 supplementary school members, providing targeted support, and working closely with Camden Learning in this strand of our work. Successes in our work with supplementary schools in this period included: a network launch event, a meet the funder forum, and training on how to best support children with SEND needs. A Steering Group has also been established, which meets termly to oversee the co-production, development and relevance of the support offer. Nine member schools are now completing the 'Building Solid Foundations Training & Quality Mark' process, overseen by the YPF Trust, to establish robust safeguarding, financial, and operational procedures, leading to enhanced service delivery and impact.

Our grant-making

YCF is known for our work as a local funder, where we both fundraise for our own bespoke grant-making rounds, and also deliver the national Holiday Activities & Food Programme on behalf of Camden Council, funded by the Department for Education.

Across our grant making in 24/25, we distributed £953,679 in total, to 54 members.

Unlike other areas which receive funds for distribution from Local Authorities, our grants are funded by our own fundraising efforts primarily via trusts and foundations and corporate partners. As a hyper-local funder, YCF's grants are tuned to the needs of members, and reflect key areas that members identify as particular needs for young people, including: access to holiday opportunities and support for mental health.

Between April 2024 and March 2025, YCF distributed £84,558 (non HAF) via 3 small grants to 31 members across 39 programmes, providing funding to over a quarter of full members in this period. Our membership survey in 2025 also demonstrated that almost 95% of members reported feeling that YCF's funding priority areas aligned with need, and 91% felt monitoring and evaluation felt proportionate to the small grants funding provided.

- *Heads Up! Mental Health Fund* 24/25 – £30,075, reaching 1,119 young Camdeners, including free therapy services, digital arts projects for neurodivergent children, menstrual and mental health workshops, and more.
- *Summer Opportunity Fund* 2024 – £36,235, benefiting 918 young Camdeners, including sports sessions, trips to Thorpe Park, Margate, Snow Camp, Go Ape assault course, podcast workshops, Summer BBQs, and more. These are particularly heartening as many members report that young people would not otherwise have access to holiday provision or trips without these programmes

Jotform SIGN | Document ID: 253501823455050

- *Winter Community Fund* 2024 – £18,248, supporting 1,200 young Camdeners, including a trip to an interpreted Aladdin pantomime, indoor skydiving, climbing the 02, ice skating, neurodivergent-friendly cinema screenings, and more.

In early April 2025, two additional grant funds were distributed. Small & Mighty 25/26, supporting 9 new and emerging members totalling £47,471, and Supplementary Education 25/26, totalling £24,260.20 supporting 7 supplementary schools.

Holiday Activities & Food Programme (Department for Education)

In this period, YCF continued to deliver Camden's HAF programme, in collaboration with Camden Council, funded by the Department for Education, with significant top-up funds from Camden, making the programme more accessible.

The programme provides support for Free School Meal eligible children and young people during the three main holidays each year, including nutritious meals and enriching provision, to support Camden's families. Camden's model makes use of our borough's incredible voluntary sector, with around 2/3 of provision being based in VCS organisations, with the rest mainly in schools and Local Authority provision.

In this period, YCF distributed £843,417, commissioning 3,723 places, 289 of which were SEND places. 5,367 children and young people were reached across 24 days of provision, 36 providers, and in 16 of Camden's 18 wards, with a focus on areas with high need. 89,352 meals were provided, reaching around a quarter of all FSM-eligible children in Camden.

We are also very grateful to Camden Council for its contribution of an extra £88,000 to support provision for children with additional needs.

At the time of delivery, 24/25 represented the last funded year of provision, and the programme benefitted from a one-year extension in 25/26. We are pleased to report that at the time of writing, the HAF programme has been renewed by the Department for Education for an additional three years, and we await information regarding Camden allocations.

Partnerships

In this year, as in previous years, we have capitalised on our unique ability to facilitate partnerships between the public, private and third sectors in Camden, all for the benefit of Camden's young population and the sector that supports them. Indeed 78% of members reported that YCF had helped wider their networks in the last 12 months, a key achievement in a busy eco system.

We remain a trusted Camden Council partner, working closely across teams, including Integrated Youth Services, Community Partnerships and Children's Commissioning. 24/25 also saw the tail end as our year as the Mayor of Camden's Charity of the Year, raising £30,000+ for onward grants and increasing YCF's borough-wide profile.

Key council partnerships in this period included our continued service on several strategic boards, including as Vice Chair of Camden's Youth Safety Taskforce, and as a member of Camden's Youth Justice Management Board. New appointments in this period also included board membership of Camden's Social Care Reform Board, and joining Camden's Child Poverty Taskforce. We have also supported and advised on several Camden Council run funds and grants to the sector in this period.

These spaces are vital in terms of our ability to advocate for and represent the sector, another key component of our work. Advocacy in this year also included our first photography exhibition, *Through Open Doors*, celebrating Camden's youth sector via young people's photography (for which we commissioned communications team Different Gravy), delivered in an innovative partnership with FarSight Collective

Other partnership working has also included the second year of delivery of the Level Up Youth Work project, funded by Propel, in collaboration with a range of partners, and coordinated by Young Westminster Foundation. YCF has also been approached to be the lead partner in a collaborative project across boroughs and across sectors, tackling Serious Youth Violence in and around Kilburn, together with Young Brent and Young Westminster Foundations, and supported by John Lyon's Charity: it is hoped this project will begin over the next financial year.

Jotform SIGN | Document ID: 253501823455050

24/25 also represented a key year for youth engagement. As well as welcoming a Young Trustee to our Board of Trustees, Hdayet Otaky, this was the second year of our successful Young Ambassadors programme, supported by our corporate partner Land Securities. In this year, we worked with 12 young people, aged 16-19, with engagement including employability upskilling with workshops with Affiliate Member organisation 2-3 Degrees as well as visits to organisations such as Land Securities and the Museum of Youth Culture.

Finally, despite the challenges of corporate engagement across the sector, we maintained a strong record of corporate engagement in this period. Corporate support for our grants in this period included £45,831. Other partnerships included: 4 business breakfasts, 18 business partners, 385 Easter eggs, 656 toys, 492 supermarket vouchers worth £9,840, 2,258 books and magazines, and sanitary products, all distributed to YCF's members for the benefit of Camden's children and young people.

The years ahead

Camden's children and youth voluntary and community sector continues to face an uncertain future, with multiple challenges especially around funding, fundraising, expenditure pressures, staffing retention, burnout and vastly increasing demand, which will make the next few years uncertain for the sector. This is in line with trends nationally, though running costs in Camden, and the vast inequalities that exist in our communities, certainly exacerbating challenges locally.

At the same time, young people in Camden continue to face an uncertain and unequal future: 40% of the borough's children live in poverty, and the equivalent of two primary schools of children live in temporary accommodation. Inequalities in Camden are also intersectional, with Black children being most concerned about safety and spend the least amount of time playing with friends outside the home.

Increased need means YCF's own strategy and offer to the sector and the young people it supports is all the more important. After a comprehensive process started in 2024, seeking member and stakeholder feedback, and reflecting on our successes and learnings, we were proud to publish our new strategy, for our next three years: *A Stronger Camden for Young People, 2025-2028.* This strategy will carry us into our tenth year of operation, and beyond, strengthening our offer to our members, solidifying our processes so they are fit for the future, and strengthening our mission and vision, for a fairer borough for all Camden's children and young people.

The YCF Team

YCF closed the year with a strong and stable team, bringing unwavering commitment to our members, and passion for our mission and vision.

My thanks to the YCF team in this period who made this incredible work possible, of which this report is just a small snapshot, including:

- Sophie Kruger, Head of Partnerships & Grants
- Ellie Lewis, Membership & Communications Manager
- Shannon Roncari – Operations Officer
- Grace Maric, HAF Officer (left July 2025)
- Alev Omer, Membership & Events Officer
- Mohamoud Hassan – Supplementary Schools Coordinator

Written by Daisy Srblin, CEO.



Jotform SIGN | Document ID: 253501823455050

Chair's Report

We are pleased to present the Young Camden Foundation's Annual Report for 2024/25, my second as Chair of Trustees.

In this year we have welcomed new Trustees including Andre Schott (CEO of Fitzrovia Youth in Action), Anna Feuchtwang (CEO, National Children's Bureau – joined in September 2025) and our new young Trustee Hdayet Otaky (formerly Camden's Deputy Youth MP), ensuring the lived experience of young Camdeners is reflected throughout our governance processes at YCF.

This report covers our eighth year of operation in which we have maintained and matured our processes and offer to Camden's children and youth sector, sustaining our grant-giving and our own core membership functions, despite an increasingly challenging fundraising and operational context. We have also continued to be Camden Council's delivery partner for the national Holiday, Activities and Food Programme, funded by the Department of Education, and we are delighted by recent news in Autumn 2025 that the HAF programme will be sustained for an additional three years.

Across the UK, this year has been a year of change and some uncertainty both for the voluntary sector and for communities in Camden. As the ongoing effects of systemic inequalities continue to play out, these past 12 months have also brought challenge and change, including in the violence of Summer 2024 which left many communities feeling unsafe and fearful. As ever, Camden's communities' resilience, based on a firm foundation that our diversity is an asset and a strength, allowed Camden to stay united against all forms of hate or intolerance. Meanwhile, the new government proposes future national investment in young people, and we look forward to seeing those changes come to fruition, welcoming in particular the opportunities presented by a new National Youth Strategy. We also know that Local Authorities including Camden Council are under increased pressure to tighten budgets, given changes to Local Authority settlements. In Camden we also saw political changes in leadership, as we welcomed Cllr Richard Olszewski as the new Leader of Camden Council, following former Leader Georgia Gould MP's election to Parliament.

This year, as with every year, our members have continued to serve the needs of Camden's children and young people, in difficult and complex circumstances. Of our over 170 member organisations (primarily Camden based, and Camden serving), 75% have reported an increased demand for their services in the last year, with over 80% citing fundraising specifically, and the lack of core funding, as a particular challenge. This is in line with a general trend seen nationally of a retrenchment amongst trusts and foundations, while other sources of fundraising (including corporate giving) proves more challenging. Worryingly, a third of our members have less than three months of reserves, and an additional 20% cite staff burnout and retention as key organisational challenges.

Given this challenging context, we are delighted to have retained a strong membership satisfaction rate in 2025, as in 2024, with over 90% of members reporting being satisfied or very satisfied with YCF's membership offer, with 80% feeling that being a member has allowed them to widen their networks. YCF's most useful services continue to be signposting to other opportunities via our newsletter and social media; access to YCF's own small grants (specifically useful for smaller member organisations); and the provision of training and development opportunities that would not otherwise be available.

Camden continues to be a borough of change. As of the most recent census, Camden is one of two boroughs with a slightly declining birth rate (though it is still home to over 60,000 children and young people), in line with trends in Central London, largely related to London's declining affordability. Meanwhile, the Institute of Health Equity's Child Health Equity audit demonstrated the borough's stark health inequalities by its striking statistic that while a third of Camden's children and young people attend fee-paying schools, 40% live in poverty, with issues like overcrowding, access to social housing, the performance of young boys, and access to safe spaces outside the home for young people, all cited as public health issues. These challenges make our work as Camden's youth membership and infrastructure charity all the more important.

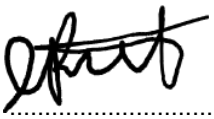
As we look ahead to the next three years, we know that our work continues to be more important than ever, as our members continue to meet the changing challenges of Camden's young population. Our strategy will also see us celebrate our ten year anniversary, no small achievement within the current third sector climate, for an organisation which started with a Camden Council endowment, but now very much stands independently, and achieves such impact for Camden's youth sector.

Jotform SIGN | Document ID: 253501823455050

We would like to thank our funders in this period who enable our work to continue including: John Lyon's Charity, the London Borough of Camden, City Bridge Foundation, Paul Hamlyn Foundation, Shaftesbury Capital, St Andrew Holborn Group of Charities, Land Securities, Hampstead Wells & Campden Trust, Lab Tech, Derwent London, Tesco, Feldberg Capital, O2, Amazon Fresh, Nuevo Healthcare Ltd and Jumblebee.

Of course, the dedication, hard work and tireless commitment of our wonderful staff is source of great pride. Many thanks to them. Thanks and recognition also go to the Board of Trustees for all their hard work and commitment.

Above all we thank our members, who are working at the front line with our young people, and who are at the heart of what we do.



.....

Martin Pratt

Chair

Date: 17/12/2025 .....

Jotform SIGN | Document ID: 253501823455050

YOUNG CAMDEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Legal Structure

Young Camden Foundation (“YCF”) is a registered charity, number 1172314. It was registered with the Charities Commission in March 2017, constituted as a Charitable Incorporated Organisation (CIO). Additional trustees are recruited and appointed by existing trustees.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission’s Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

Objectives and activities

Background

Established in 2017, Young Camden Foundation (“YCF”) is a registered charity set up to address the growing uncertainty of long-term investment in the children and young people sector in Camden and the need to build more cross-sector partnerships. YCF aims to provide a new model of local support for its members, which includes building capacity and better equipping the community with resources and funding, connecting and working with organisations to develop new and entrepreneurial approaches to supporting young people and championing critical issues facing the local community.

In the financial year ending March 2025, YCF awarded more than £953,000 as grants to members, which include Camden-based charities that offer services and support to children and young people. This means that, as of March 2025, YCF had awarded more than £5,289,000 in grants to its members since its inception.

Vision Statement

Young Camden Foundation’s vision is to ensure that all children and young people in Camden have equal access to our borough’s incredible opportunities, resources, and support. We are committed to building a youth-focused, inclusive community where every young person’s wellbeing, interests, and voice are prioritised and heard, empowering them to reach their full potential. Through innovative partnerships, collaboration and secured investment, we aim to support an eco-system where no young person is left behind, and every young individual is equipped to thrive at every stage of their development, no matter their background or their needs. We do this through championing, advocating for and supporting the incredible CYP community and voluntary sector that supports young people in our borough.

Mission Statement

We can make our vision a reality by strengthening Camden’s children and youth voluntary and community sector, so that it is well-funded, resilient and connected, in order to deliver innovative and sustainable services that enrich the lives of young Camdeners. Through a tailored VCS membership offer, we will enable collaboration, advocate for and secure investment, and increase our sector’s capacity, to enable members to deliver their vital services today and into the future. YCF will also secure and facilitate ambitious and innovative partnerships across public, private, and voluntary sector, connecting all those invested in improving the lives of Camden’s children and young people, including our own members, Local Authority departments, Trusts and Foundations, Camden businesses, schools and educational settings, and more. Partnered and collaborative working will sit at the heart of all we do, to unblock the blockers that stop stakeholders working together in the interests of young people.

Jotform SIGN | Document ID: 253501823455050

Objectives

YCF's strategy has now been successfully reviewed following a comprehensive process, and has been published covering the 2025-2028 period. Titled A Stronger Camden for Children and Young People, this strategy has five key strategic aims, building on our history, our achievements, and our understanding of the needs of the sector, of young people and of communities:

1. YCF strengthens and improves our members' capacity to serve and deliver, and to be more efficient and effective, via training, networking and supporting our members
2. YCF strengthens, facilitates and enables more effective long-term investment in Camden's CYP VCS sector
3. YCF unlocks and facilitates cross-sector partnerships for the benefit of CYP and sector between: the VCS sector (our members), Camden Council and public sector systems, and corporates and other partners, for the purpose of non-financial partnerships for the benefit of Camden's CYP and sector
4. YCF embeds the voices of children and young people across our work, and the work of our stakeholders
5. YCF works to ensure it is fit for purpose, and is able to deliver its mission and vision well into the future, via operational excellence

Activities

YCF believes that all children and young people in Camden should have the support and opportunity to thrive. YCF aims to grow a vibrant, resilient and connected community that is invested in supporting, and creating meaningful opportunities for, all children and young people in Camden and to create a new model of local support at a time of significant funding challenges.

The main activities for the organisation include, but not be limited to:

- Building the capacity of charitable and voluntary organisations working with children and young people by connecting them with each other and other stakeholders.
- Using a membership format to provide charitable and voluntary organisations with the necessary advice, support, information, training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.
- Grant making to eligible charitable and voluntary organisations that can demonstrate their ability to further the life of young people within the borough.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Young People's Foundations

YCF is part of the Young People's Foundation ("YPF"), a model set-up by John Lyon's Charity to address the ongoing pressures on the Children and Young People sector. YPF brings together the public, private and voluntary sectors to effect positive change for young people. Based in local communities, each YPF is an independently registered charity, and their services are led by their members and based on the needs and assets of their area. Together they share a common goal – to help create and champion a more impactful, coordinated, and sustainable sector to ensure all young people have access to quality support and opportunities.

As of March 2025 Young People's Foundations exist in nine London boroughs and include: Young Barnet Foundation; Young Brent Foundation; Young Camden Foundation; Young Ealing Foundation; Young Hammersmith & Fulham Foundation; Young Harrow Foundation; Young Westminster Foundation; Young Kensington & Chelsea. Other areas are also under consideration.

Jotform SIGN | Document ID: 253501823455050

Governance

The Board meets formally every quarter, with both the CEO and Chair in attendance. All meetings are serviced and recorded by a clerk to the trustees. We have established a hybrid model offering face to face and digital attendance, though, as a proudly place-based charity, in-person full board meetings are always preferred.

YCF's Board of Trustees also has four sub-committees, that meet online four times a year, in advance of the meeting of the full board. The committees are: Finance, Grants, HR & Safeguarding and Fundraising. All Trustees are a member of at least one committee. The members of the various sub-committees are exclusively trustees. The CEO attends all sub-committee meetings, along with senior members of staff, as needed.

A Chair and Vice Chair is nominated and elected from the existing board. Terms of service are usually three years long, and these terms can be renewed.

YCF has a board which is a mixture of member representatives and people with specific skills, and most Trustees have some connection with Camden, whether professionally or by background. We recruit member trustees to reflect the geographic locations in the borough and also thematic areas of specialism. Specific skills are replaced through an external recruitment process where needed. The YCF board also has a Young Trustee, and YCF aims to have at least one Young Trustee (aged 18-25 years old) at any given time.

Existing trustees and the CEO have joint responsibility for identifying and encouraging new trustees. Once a possible new trustee has been identified they are invited meet with the Chair and often also the CEO. If all goes well, they are then proposed, seconded and voted in at the following meeting. Once appointed new trustees have an induction process to make sure they are fully aware of their responsibilities as a charity trustee. Recently, we have developed a new induction program for our trustees to ensure they build on the skills they bring to YCF and truly understand the YCF mission and operations.

Board development is an ongoing process. Training opportunities are shared with trustees whenever they arise, and trustees are encouraged to attend any staff wide training that occurs. Board Away Days usually occur annually which allow the Board to be fully involved in strategy and forward planning for the year ahead. As YCF is part of the YPF Network it can access best practice training in line with the Young People's Foundation Trust guidance and trustees are able to participate in cross network opportunities greatly enhancing their trustee experience.

YCF also has a number of Associate Trustees. These are primarily honorary positions (rather than holding formal responsibility), but Associate Trustees may be invited, on occasion, to provide guidance on a specific subject.

The Chair and CEO meet regularly to enable support and resilience. The Board has remained dedicated and supportive of our work. They are to be thanked, as volunteers, for their time and commitment.

The trustees have delegated the day-to-day running of YCF to the CEO.

Financial Review

From a financial perspective, YCF had a satisfactory year. Income decreased by 4.5% to £1,402,175. Outgoings decreased by 11% to £1,314,317. This resulted in a surplus of £87,858. Of the outgoings, grants made came to £953,679.

As of 31/3/25, YCF had free reserves of £291,605. As this is above the reserves policy range, the board approved, in March 25, a plan to designate £125,000 of funds to be spent on Grant Giving over the next four years. This means that YCF's free reserves have decreased and are now better in line with its reserves policy at £166,605.

Restricted reserves totalled £63,687.

Jotform SIGN | Document ID: 253501823455050

Reserves Policy

YCF holds free reserves to ensure its long-term viability. The purpose of the reserves policy is to formalise this while explaining why YCF is holding a particular level of free reserves. The reserves policy is reviewed annually. Compliance with the policy is reviewed by the Finance Committee each quarter.

Based on its assessment of various risks, of which the main risks are set out further below, and of the quality and predictability of its income, the Board considers that YCF needs to hold free reserves of between £127,000 and £166,000 which, at the time of the most recent policy review, equated to about 4.0 to 5.2 months of budgeted operating expenses.

Investments

YCF has a policy not to make investments. Monies are held on account with banks or building societies.

Risks

As a charity which gives out grants, YCF faces limited risks related to the delivery of this purpose. Its main risks are:

1)a sustained decline in funding and 2) staff issues including adverse effects of having unfilled positions, recruitment costs, redundancy costs and increased staff costs.

Together with the CEO, the trustees continue to monitor these risks and to take appropriate and proportional action to mitigate them. The trustees also undertake regular horizon-scanning for emerging or increasing risks. Being part of the YPF Network is very helpful to this process.

While the fundraising landscape for the charitable-sector, as a whole, is becoming increasingly challenging, YCF benefits from long-standing and strong relationships with our key funders and we continue to nurture these relationships. We also continuously seek to broaden our funding base. Our CEO and Head of Partnerships & Grants lead these efforts on behalf of the charity.

In respect of staff risks, the CEO and the trustees invest considerable time in preparing for various scenarios.

Fundraising

The majority of YCF's funding (for its grants and its own core costs) comes from a management fee from central government, local government partners, businesses with a presence in Camden and grant-making trusts and foundations. Only a small share of our overall funding comes from individuals. During the financial year to 31/3/25, YCF spent £27,940 in staff costs on fundraising which was proportional with the prior financial year. The majority of YCF's own fundraising efforts benefit members, via onward grants.

Under the law, YCF is required to fundraise responsibly, including with a keen eye on protecting vulnerable donors. To ensure compliance with these responsibilities and, also, to ensure fundraising aligns with our values and purpose, a new fundraising policy was introduced during the year. It prohibits YCF, directly or through fundraising agencies, to undertake 1) door-to-door fundraising, 2) unsolicited street fundraising, or 3) unsolicited telephone fundraising. Passive street fundraising is, however, permitted. The policy also requires that YCF rejects or returns donations in certain limited circumstances, e.g., where there is a significant risk that, accepting funds from a donor would materially and negatively impact YCF's ability to fundraise from other sources, or where there are ethical considerations.

Jotform SIGN | Document ID: 253501823455050

Plans for future periods

2024/25 represented the third year of our three year strategy, available on YCF's website, detailing our objectives going forward, and our activities to achieve these. The headlines are:

- Increase long-term investment in the Children and Young People sector in Camden
- Connect members, partners and supporters in new cross-sector collaboration and partnerships
- Listen to young people and ensure they are safe, thriving and achieving their full potential
- Build members' capacity to deliver high-quality and sustainable youth provision

YCF's strategy has now been successfully reviewed following a comprehensive process, and has been published covering the 2025-2028 period. Titled A Stronger Camden for Children and Young People, this strategy has five key strategic aims, building on our history, our achievements, and our understanding of the needs of the sector, of young people and of communities:

1. YCF strengthens and improves our members' capacity to serve and deliver, and to be more efficient and effective, via training, networking and supporting our members
2. YCF strengthens, facilitates and enables more effective long-term investment in Camden's CYP VCS sector
3. YCF unlocks and facilitates cross-sector partnerships for the benefit of CYP and sector between: the VCS sector (our members), Camden Council and public sector systems, and corporates and other partners, for the purpose of non-financial partnerships for the benefit of Camden's CYP and sector
4. YCF embeds the voices of children and young people across our work, and the work of our stakeholders
5. YCF works to ensure it is fit for purpose, and is able to deliver its mission and vision well into the future, via operational excellence.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Martin Pratt (Chair)	
Abdikadir Ahmed	
Tom Simpson	
Anneka Munsch	(Resigned 31 January 2025)
Niels Pedersen (Vice Chair and Treasurer)	
Foyezur Miah	
Margaret Mendy	
Daniel Omisore	
Francesca De Munnich	
Lucy Pearson	
Andre Schott	(Appointed 24 September 2024)
Edayet Otaky-Jalalzadeh	(Appointed 4 June 2024)
Anna-Livia Feuchtwang	(Appointed 17 June 2025)

.....
Martin Pratt (Chair)

Date: 12/17/2025 .....

Jotform SIGN | Document ID: 253501823455050

YOUNG CAMDEN FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jotform SIGN | Document ID: 253501823455050

YOUNG CAMDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUNG CAMDEN FOUNDATION

Opinion

We have audited the financial statements of Young Camden Foundation (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Jotform SIGN | Document ID: 253501823455050

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YOUNG CAMDEN FOUNDATION

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Jotform SIGN | Document ID: 253501823455050

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

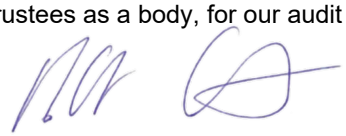
There are inherent limitations in our audit procedures described above. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other Matters
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Kirtland (Senior Statutory Auditor)
For and on behalf of Gravita Audit Oxford LLP, Statutory Auditor
Chartered Accountants
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD
Date: 19/12/2025

Gravita Audit Oxford LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Jotform SIGN | Document ID: 253501823455050

YOUNG CAMDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:								
Donations and legacies	3	296,933	-	1,100,987	1,397,920	255,969	1,208,884	1,464,853
Investments	4	4,255	-	-	4,255	3,054	-	3,054
Total income		301,188	-	1,100,987	1,402,175	259,023	1,208,884	1,467,907
Expenditure on:								
Raising funds	5	34,433	-	-	34,433	29,769	-	29,769
Charitable activities	6	176,783	-	1,103,101	1,279,884	193,638	1,258,838	1,452,476
Total expenditure		211,216	-	1,103,101	1,314,317	223,407	1,258,838	1,482,245
Net income/(expenditure)		89,972	-	(2,114)	87,858	35,616	(49,954)	(14,338)
Transfers between funds		(139,983)	125,000	14,983	-	(28,000)	28,000	-
Net movement in funds	9	(50,011)	125,000	12,869	87,858	7,616	(21,954)	(14,338)
Reconciliation of funds:								
Fund balances at 1 April 2024		216,616	-	50,818	267,434	209,000	72,772	281,772
Fund balances at 31 March 2025		166,605	125,000	63,687	355,292	216,616	50,818	267,434

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Jotform SIGN | Document ID: 253501823455050

YOUNG CAMDEN FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	**13**	33,796		111,868	
Cash at bank and in hand		478,596		269,315	
		512,392		381,183	
Creditors: amounts falling due within one year	**14**	(157,100)		(113,749)	
Net current assets			355,292		267,434
The funds of the Charity					
Restricted income funds	**17**		63,687		50,818
Unrestricted funds - general	**18**		166,605		216,616
Unrestricted funds - designated	**16**		125,000		-
			355,292		267,434

The financial statements were approved by the Trustees on 12/17/2025

.....

Martin Pratt (Chair)
Chair

Jotform SIGN | Document ID: 253501823455050

YOUNG CAMDEN FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**23**		205,026		(97,840)
Investing activities					
Investment income received		4,255		3,054	
Net cash generated from investing activities			4,255		3,054
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			209,281		(94,786)
Cash and cash equivalents at beginning of year			269,315		364,101
Cash and cash equivalents at end of year			478,596		269,315

Jotform SIGN | Document ID: 253501823455050

YOUNG CAMDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Young Camden Foundation (“The Foundation”) is a registered charity, number 1172314. It was registered with the Charities Commission in March 2017, constituted as a Charitable Incorporated Organisation (CIO). Registered address: LABS Atrium, Stables Market, Chalk Farm Road, London, NW1 8AH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations are recognised in the financial statements when received.

Grants are recognised in the financial statements when due.

Sales are recognised when the related services have been provided.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Grants awarded are recognised as expenditure when the recipient is notified of the award of the grant.

Jotform SIGN | Document ID: 253501823455050

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Fixed assets with a value of up to £1,000 are charged to expenditure.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The Foundation is a registered charity and is not subject to corporation tax on its current activities.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 VAT

The Foundation is not VAT registered so is therefore unable to recover any VAT. Irrecoverable VAT is charged to the relevant expenditure account when it is incurred.

Jotform SIGN | Document ID: 253501823455050

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	296,933	1,100,987	1,397,920	255,969	1,208,884	1,464,853
Unrestricted donations and gifts is made up from						
John Lyons Charity	100,000			100,000		
Camden Council	55,500			30,000		
Individual donations	20,101			12,066		
Core cost contributions	95,652			83,903		
Other grant income	23,820			20,000		
Fundraising	1,860			10,000		
	296,933			255,969		

4 Investments

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Bank interest receivable	4,255	3,054

Jotform SIGN | Document ID: 253501823455050

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staff costs	27,940	23,669
Support costs	6,493	6,100
	34,433	29,769

6 Charitable activities

	2025 £	2024 £
Grants and direct project costs (see note 7)	1,026,874	1,204,340
Share of support costs (see note 8)	245,210	242,376
Share of governance costs (see note 8)	7,800	5,760
	1,279,884	1,452,476
Analysis by fund		
Unrestricted funds - general	176,783	193,638
Restricted funds	1,103,101	1,258,838
	1,279,884	1,452,476

7 Grants payable

	2025 £	2024 £
Grants to institutions:		
7th St. Pancras Guides	*1,500*	*6,400*
Action Youth Boxing	*17,986*	*18,860*
African Physical Training Organisation (APTO)	*5,903*	*2,000*
Albanian Community in the UK	*-*	*3,500*
Arsenal Football Club	*14,865*	*7,952*
BeLifted Now	*4,180*	*-*
Bloomsbury Football Foundation	*13,792*	*20,537*
British Somali Community Centre	*14,784*	*26,380*
Brookfield Primary School	*-*	*3,520*
Calthorpe Community Garden	*10,582*	*7,164*
Camden Arabic Association	*-*	*3,000*
Camden Council- Community Support Team	*-*	*2,709*
Camden Sports Development	*19,800*	*22,000*
Caris Camden	*2,500*	*-*
Cartesian Academy	*3,007*	*4,257*

Jotform SIGN | Document ID: 253501823455050

7 Grants payable **(Continued)**

Castlehaven Community Association	*25,692*	*22,440*
Central YMCA	*-*	*1,760*
Centre 404	*20,434*	*22,316*
Connect4Change C.I.C	*1,800*	*-*
Covent Garden Dragon Hall Trust	*14,472*	*17,160*
Creators House	*11,500*	*35,954*
Dadventurez CIC	*5,000*	*-*
Different Gravy Studio C.I.C	*4,000*	*-*
CSKX Studios	*-*	*5,000*
Elfrida Rathbone	*-*	*1,588*
Fitzrovia Community Centre	*7,392*	*7,920*
Fitzrovia Youth In Action (FYA)	*-*	*21,678*
Global Generation	*-*	*3,860*
Gospel Oak Action Link (GOAL) Youth Club	*4,513*	*-*
Hampstead Community Centre	*2,500*	*2,000*
Hawley Amateur Boxing Club C.I.C	*9,378*	*6,080*
Heath Hands	*4,938*	*5,000*
Holborn Community Association	*3,500*	*8,096*
HVH Arts	*40,162*	*48,609*
IAMI Ltd (I Am Irish)	*-*	*1,977*
Kentish Town C of E Primary	*7,920*	*9,344*
Kentish Town City Farm	*11,109*	*5,813*
Kentish Town Community Centre	*-*	*880*
Khady's Dream	*-*	*3,570*
Kindle Corner Ltd	*16,170*	*5,000*
King's Cross Brunswick Neighbourhood Association (KCBNA)	*23,180*	*20,984*
Latin American House	*-*	*3,500*
LB Camden Early Help	*27,616*	*29,894*
Learning and Development Centre (LDC)	*13,920*	*18,724*
Legacy Sports	*-*	*31,334*
London Inclusion Sports Academy (LISA)	*55,796*	*44,369*
Maidenlane Community Centre	*20,770*	*19,600*
Motion4Kids C.I.C	*2,500*	*-*
Moving Waves	*6,765*	*7,040*
Music Action International	*-*	*3,960*
Netley Primary School	*7,244*	*25,457*
NW5 Community Play Project	*4,660*	*-*
Our Parks	*10,368*	*19,360*
Period & Pause C.I.C	*3,500*	*4,000*
Platform Cricket	*1,440*	*10,560*
Play, Adventure & Community Enrichment (PACE)	*261,924*	*265,171*
Plot 10 Community Play Project	*-*	*1,220*
Pro Touch	*40,160*	*59,010*
Queens Crescent Community Centre/ Association (QCCA)	*20,888*	*20,029*
Regents Park Time Bank	*-*	*1,558*
Remark	*1,141*	*-*
Reverse The Trend Foundation	*3,379*	*-*
Sidings Community Centre	*15,532*	*2,068*
Somali Youth Development Resource Centre (SYRDC)	*19,460*	*16,490*
Somers Town Community Centre/ Association	*3,080*	*14,963*
Somers Town Space C.I.C (A space for us - people's museum)	*-*	*1,280*

Jotform SIGN | Document ID: 253501823455050

7	**Grants payable**		**(Continued)**
	South Hampstead and Kilburn Community Partnership (SHAK)	*9,860*	*10,582*
	St Mary's Centre Community Trust	*-*	*2,353*
	Steel Pan Music C.I.C	*-*	*4,310*
	STORE PROJECTS	*-*	*4,975*
	Survivors Can Shine	*5,000*	*6,000*
	Thanet Youth and Community	*1,500*	*2,000*
	The Apex Project C.I.C	*-*	*24,163*
	The Maze Organisation (MAZE Academy)	*5,047*	*21,010*
	The Winchester Project	*-*	*2,847*
	Thomas Dixon Magic	*-*	*2,075*
	Torriano Primary School	*68,677*	*51,717*
	Treasure Boxing Club	*2,200*	*-*
	Urban Outdoors	*7,997*	*8,350*
	Vanessa C. Browne Sankofa Storytelling Arts	*4,039*	*-*
	WacArts	*-*	*6,000*
	WeJam Foundation	*-*	*4,889*
	XLP	*2,500*	*-*
	Yes Outdoors	*-*	*5,500*
	YMCA	*-*	*1,760*
	Zoological Society of London	*2,904*	*3,561*
	Other organisations (receiving less than £1,000 grants)	*1,252*	*(5,323)*
		953,679	1,141,664
	Direct project costs	73,195	62,676
	Total grants payable and direct project costs as per note 7	1,026,874	1,204,340

Jotform SIGN | Document ID: 253501823455050

8 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Salaries and wages	178,037	-	178,037	179,711	-	179,711
Social security costs	21,060	-	21,060	17,940	-	17,940
Defined contribution scheme	10,461	-	10,461	9,661	-	9,661
Rent and Office expenses	24,043	-	24,043	17,935	-	17,935
General Expenditure	18,102	-	18,102	23,229	-	23,229
Audit fees	-	7,800	7,800	-	5,760	5,760
	251,703	7,800	259,503	248,476	5,760	254,236
Analysed between						
Fundraising	6,493	-	6,493	6,100	-	6,100
Charitable activities	245,210	7,800	253,010	242,376	5,760	248,136
	251,703	7,800	259,503	248,476	5,760	254,236

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,200	5,760

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

No trustees were reimbursed expenses (2024: £Nil).

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	6	7

Employment costs	2025	2024
	£	£
Wages and salaries related to fundraising	27,940	23,669

Jotform SIGN | Document ID: 253501823455050

11 Employees **(Continued)**

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

	2025	2024
	£	£
Aggregate compensation	68,777	67,416

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	-	55,295
Prepayments and accrued income	33,796	56,573
	33,796	111,868

14 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Deferred income	15	61,000	17,545
Trade creditors		34,162	57,406
Other creditors		6,667	7,500
Accruals		55,271	31,298
		157,100	113,749

Included in accruals is £47,471 of grant commitments formally committed to as at 31 March 2025. These were paid within one month post year end.

15 Deferred income

	2025	2024
	£	£
Other deferred income	61,000	17,545

Jotform SIGN | Document ID: 253501823455050

15 Deferred income **(Continued)**

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	61,000	17,545
Movements in the year:		
Deferred income at 1 April 2024	17,545	105,600
Released from previous periods	(17,545)	(105,600)
Resources deferred in the year	61,000	17,545
Deferred income at 31 March 2025	61,000	17,545

Deferred income represents amounts received in advance of the Charity's required obligations to deliver funding in the 2025/2026 financial year in relation to the funded HAF programme.

16 Unrestricted funds - designated

These are unrestricted funds which are material to the Charity's activities.

The trustees have designated these funds for grant giving over the next four years.

	At 1 April 2024	Transfers	At 31 March 2025
	£	£	£
	-	125,000	125,000

Jotform SIGN | Document ID: 253501823455050

17 Restricted funds

The following is a summary of the purposes of each significant restricted fund, for which movements are detailed in subsequent pages.

Additional Camden Funding

Camden Council bolstered the DfE Holiday Activities and Food (HAF) programme with additional funding, to enable more spaces to be commissioned.

Community Impact Fund- Support from Camden Council's Community Partnerships team to support YCF's offer around support, training and events to member organisations.

Core funding: provided by City Bridge Trust, Camden Infrastructure Fund, Paul Hamlyn Foundation and St Andrews Holborn Group of Charities towards core staffing.

Family Crisis Fund (HAF top up)- Camden Council awarded the HAF programme an additional £100,000 in 2023/24 from its Family Crisis Fund to support onward granting to enhance the Camden HAF offer. This was still being spent in 2024/25.

HAF 24/25- HAF (The Holiday Activities and Food Programme) is a Department for Education funded holiday activity and food programme aimed at providing children with access to healthy meals and activities during the school holidays. YCF is commissioned by Camden Council to co-deliver this programme.

Heads Up Mental Health- is designed to address growing need for mental health support from member organisations amongst children and young people that emerged both during and in the aftermath of the COVID-19 lockdowns and the cost-of-living crisis. The fund also provides the opportunity for YCF members to strengthen the capacity of their own staff.

HSE Small Grants Fund- Small and Mighty- Aimed at smaller and newer organisations and not for profit CICs who have not recently received John Lyon's Charity funding. Available for small projects aimed at delivering services to young people and some core costs.

Propel- Level Up Youth Work- A collaborative project, in partnership with Young Westminster Foundation and a number of our sister organisations in the YPF Trust network, to fund and support a 'levelling up' of youth work practice across the boroughs via targeted network spaces, co-commissioned trainings and funding of qualifications. The project brings together a quarterly networked space for Camden's youth practitioners, which is used to collaborate and co-design training that will support practice. The project also features a small grant to support youth worker qualifications, and also funds quarterly co-designed trainings to support good youth work practice in the borough. The core part of the grant goes towards staff costs.

RAISE Camden

A Camden wide strategic project around tackling Camden's high child poverty rates. In 24/25, YCF was commissioned to deliver and facilitate two focus groups of young people and youth workers to feed into the findings of an independent report from the Institute for Health Equity, and advisory support around engaging young people in the governance of the work going forward.

Jotform SIGN | Document ID: 253501823455050

17 Restricted funds **(Continued)**

Summer Opportunity Fund

Providing our members with the opportunity to offer fun and enriching activities to young people during the summer holidays. These activities will help keep children and young people engaged, active, and supported, promoting their mental and physical wellbeing.

Supplementary Education Fund - this fund is dedicated to providing core cost support for supplementary schools and out-of-school settings associated with organisations actively delivering in Camden. We invite applications from such organisations with a strong emphasis on providing core thematic learning experiences to children and young people - grantees are also supported by the YPF Trust via this grant.

Tesco Campaign

YCF successfully received the most in-store votes across Camden, winning the 'Tesco Golden Grant', administered by Groundworks. Funding enabled activity hampers and supermarket vouchers to be distributed to children in need across Camden.

Winter Community Fund- Funding towards youth work/projects delivered between Dec 24 – Feb 25 specifically as a result of the cost of living crises, to enable organisations to stay open over the Christmas period, and provide children and young people with fun and enriching activities, as well as access to a warm space.

Young Ambassadors- In this second year of delivery funded by LandSec, young Camdeners, aged 17-21, worked with us on a programme of upskilling, advocacy building (co-delivered with experts 2-3 Degrees) and serving as an ambassador for our organisation and the wider sector. The grant also contributes to staff costs.

Jotform SIGN | Document ID: 253501823455050

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds **(Continued)**

Funder	Fund Type	Balance at 1 April 2023	Movement in funds: Incoming resources	Movement in funds: Resources expended	Movement in funds: Transfers	Balance at 1 April 2024	Movement in funds: Incoming resources	Movement in funds: Resources expended	Movement in funds: Transfers	Balance at 31 March 2025
		£	£	£	£	£	£	£	£	£
Derwent	Summer Opportunity Fund	-	1,800	(1,800)	-	-	5,000	(5,000)	-	-
Childcare Trust Fund	Summer Opportunity Fund	1,031	-	(1,031)	-	-	-	-	-	-
Donations (The Big Give)	Summer Opportunity Fund	14,006	463	(8,905)	18,000	23,564	-	(31,564)	8,000	-
Paul Hamlyn Foundation	Summer Opportunity Fund	10,000	-	(10,000)	-	-	-	-	-	-
LabTech London Limited	Summer Opportunity Fund	-	-	-	-	-	2,000	(2,000)	-	-
Savills	Winter Community Fund	-	5,000	(5,000)	-	-	-	-	-	-
Capital Property & Construction	Winter Community Fund	-	5,000	(5,000)	-	-	-	-	-	-
Derwent	Winter Community Fund	-	-	-	-	-	4,000	(4,000)	-	-
Donations (inc. The Big Give)	Winter Community Fund	-	4,782	(14,782)	10,000	-	3,452	(10,425)	6,973	-
Feldberg Capital	Winter Community Fund	-	-	-	-	-	1,495	(1,495)	-	-
Camden Council	Community Impact Fund	3,703	-	(2,877)	-	826	-	(826)	-	-
City Bridge Trust	Core Funding	-	40,000	(40,000)	-	-	40,000	(40,000)	-	-
St Andrews Holborn Group of Charities	Core Funding	-	-	-	-	-	11,911	(11,911)	-	-

Jotform SIGN | Document ID: 253501823455050

17 Restricted funds **(Continued)**

John Lyon's Charity	Supplementary Schools	-	-	-	-	-	25,000	-	-	25,000
John Lyon's Charity	HSE Small Grants Fund	1,133	50,000	(48,534)	-	2,599	50,000	(47,471)	-	5,128
NISA- Making A Difference Locally	HSE Small Grants Fund	-	1,503	(1,503)	-	-	-	-	-	-
Shaftesbury	Heads Up Fund	25,000	-	(25,000)	-	-	25,000	(24,821)	-	179
Central District Alliance	Heads Up Fund	-	5,000	(5,000)	-	-	-	-	-	-
Dr. Martens Foundation	Heads Up Fund	-	14,000	(14,000)	-	-	-	-	-	-
Somerstown Community Association	Heads Up Fund	-	6,000	(745)	-	5,255	-	(5,255)	-	-
Camden Council	Family Crisis Fund	-	100,000	(97,188)	-	2,812	-	(2,720)	-	92
Camden Council	HAF 24-25	17,899	778,839	(793,175)	-	3,563	773,102	(768,363)	-	8,302
Tesco	HAF 24-25	-	-	-	-	-	2,000	(2,000)	-	-
Active SEN	HAF 24-25	-	-	-	-	-	500	(500)	-	-
Amazon Fresh	HAF 24-25	-	-	-	-	-	400	(400)	-	-
John Lyon's Charity	AMPAAC	-	18,000	(18,000)	-	-	-	-	-	-
Tides Foundation	Bright Futures Fund	-	109,373	(109,373)	-	-	-	-	-	-
Derwent	Bright Futures Fund	-	200	(200)	-	-	-	-	-	-
LabTech London	Bright Futures Fund	-	5,000	(5,000)	-	-	-	-	-	-
Donations	Bright Futures Fund	-	2,427	(2,427)	-	-	-	-	-	-
LandSec	Young Ambassadors	-	14,474	(3,517)	-	10,957	14,904	(20,862)	-	4,999
Young Westminster Foundation	Propel- Level Up Youth Work (Core)	-	25,000	(25,000)	-	-	15,750	(15,750)	-	-
Young Westminster Foundation	Propel- Level Up Youth Work (Project)	-	3,525	(2,284)	-	1,242	11,821	(11,774)	-	1,289

Jotform SIGN | Document ID: 253501823455050

17 Restricted funds **(Continued)**

John Lyon's Charity	Supplementary Schools	-	25,000	(25,000)	-	-	-	-	-	-
NISA- Making A Difference Locally	Supplementary Schools	-	3,497	(3,497)	-	-	-	-	-	-
Camden Council	Additional Camden Funding	-	-	-	-	-	107,000	(89,994)	-	17,006
Tesco	Campaigns / Appeals	-	-	-	-	-	5,000	(5,010)	10	-
Camden Council	RAISE Camden	-		-	-	-	2,652	(960)	-	1,692
		72,772	1,218,883	(1,268,838)	28,000	50,818	1,100,987	(1,103,101)	14,983	63,687

Jotform SIGN | Document ID: 253501823455050

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	216,616	301,188	(211,216)	(139,983)	166,605

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	209,000	259,023	(223,407)	(28,000)	216,616

19 Analysis of net assets between funds

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Restricted funds 2025	Total 2025
	£	£	£	£
At 31 March 2025:				
Current assets/(liabilities)	166,605	125,000	63,687	355,292
	166,605	125,000	63,687	355,292

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024
	£	£	£	£
At 31 March 2024:				
Current assets/(liabilities)	216,616	-	50,818	267,434
	216,616	-	50,818	267,434

Jotform SIGN | Document ID: 253501823455050

20 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	4,320	12,960

21 Related party transactions

Daniel Omisore is Director of Finance at Camden Council. During the year Camden Council provided funding to Young Camden Foundation of £1,024,584 primarily via the DfE HAF programme (2024 - £980,439). Young Camden Foundation also provided funding to three Camden Council teams:- Youth Early Help Team £27,616 (2024 - £29,894), Camden Sports Development Team £19,800 (2024 - £20,460) and the Community Support Team £0 (2024- £2,709) as part of HAF commissioning.

Tom Simpson is Senior Counsel at YouTube, Google Uk Ltd. During the year Young Camden Foundation received £0 (2024- £117,372) from Tides Foundation which a Charitable Giving platform funded by Google.

Foyezur Miah is Chief Executive of QCCA which received grants and funding from Young Camden Foundation totalling £21,327 (2024 - £19,810)

Abdikadir Ahmed is an employee of SYDRC (Somali Youth Development Resource Centre) which received grants, funding and room hire payments from Young Camden Foundation totalling £20,095 (2024 - £16,758)

Maggie Mendy is an employee of WAC Arts which received grants, funding and room hire payments from Young Camden Foundation totalling £0 (2024 - £6,000).

Andre Schott is Chief Executive of Fitzrovia Youth In Action which received grants and funding from Young Camden Foundation totalling £250 (2024 - £22,038)

22 Post Balance Sheet Events

There were no post balance sheet events requiring disclosure.

Jotform SIGN | Document ID: 253501823455050

23	Cash generated from/(absorbed by) operations	2025 £	2024 £
	Surplus/(deficit) for the year	87,858	(14,338)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(4,255)	(3,054)
	Movements in working capital:		
	Decrease/(increase) in debtors	78,072	(26,746)
	(Decrease)/increase in creditors	(104)	34,353
	Increase/(decrease) in deferred income	43,455	(88,055)
	Cash generated from/(absorbed by) operations	205,026	(97,840)

24 Analysis of changes in net funds

The Charity had no material debt during the year.

YOUNG CAMDEN FOUNDATION

England & Wales - Charity number 1172314

Accounts

Jotform SIGN | Document ID: 243514286406052

Charity registration number 1172314 (England and Wales)

YOUNG CAMDEN FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

JotformSIGN | Document ID: 243514286406052

YOUNG CAMDEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Martin Pratt (Chair)	
	Abdikadir Ahmed	
	Tom Simpson	
	Anneka Munsch	
	Niels Pedersen (Vice Chair and Treasurer)	
	Foyezur Miah	
	Margaret Mendy	
	Daniel Omisore	(Appointed 5 March 2024)
	Francesca De Munnich	(Appointed 5 December 2023)
	Lucy Pearson	(Appointed 5 December 2023)
	Andre Schott	(Appointed 24 September 2024)
	Edayet Otaky-Jalalzadeh	(Appointed 4 June 2024)
Charity number	1172314	
Principal address	Labs Atrium The Stables Market Chalk Farm Road London NW1 8AH	
Auditor	Critchleys Audit LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	
Bankers	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

Jotform SIGN | Document ID: 243514286406052

YOUNG CAMDEN FOUNDATION

CONTENTS

	Page
Chair's Report	1 - 6
Trustees' report	7 - 11
Independent auditor's report	12 - 14
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 32

JotformSIGN | Document ID: 243514286406052

YOUNG CAMDEN FOUNDATION

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Message from YCF's Chief Executive Officer

Introduction

The 23/24 year was my first full financial year in post, and I am grateful as always to the incredible YCF staff team, Trustees and members for the completion of a successful seventh year of operation.

Our key priorities in this year were to:

- Fully adapt to in-person, Camden-centered working, with a team that had seen some turnover
- Ensure a full suite of member trainings that are responsive to changing needs and priorities
- Ensure well-funded and regular onward grants rounds that supports member needs
- Facilitate partnerships and collaborations for the benefit of Camden's members
- Ensure young people in Camden are at the heart of decision-making that impacts them

The context of this financial year

In 23/24 Camden's children and young people have continued to struggle in the aftermath of the cost of living crisis and the pandemic, as a new generation of young people emerges from these difficult periods. Camden is already one of the most unequal communities in the UK, and the inequality gap has expanded during this time.

Youth work and voluntary- and community-sector (VCS) cuts have coincided with increased need, where 1-in-4 children in Camden live in poverty, and an additional 7,000 Camden young people expected to seek mental health services in the next year, exacerbated by the pandemic. Furthermore, over 8,000 children and young people in Camden are now eligible for Free School Meals an increase from 2023. While data from the 2021 census recorded a decline in the numbers of children and young people in Camden (in line with trends across inner London) the inequality gap between rich and poor is growing.

Our members tell us that they are facing significant financial challenges, with a few much-needed organisations closing over the past few years, while others use reserves to make ends meet. Our members also tell us that while need is increasing, their access to core and even project funding is decreasing. It is not surprising therefore that over a quarter of members feel concerned about the future of the youth sector.

Once again the wider funding context is highly relevant, as trusts and foundations have paused or restructured their giving, while inflation means that the same grant amounts from pre-pandemic times no longer stretch as far as they once did.

Trends in membership – and the uniqueness of Camden

At the same time, Camden continues to be a hub of voluntary and community activity, and continues to be a model of what is possible when communities come together and are well supported in partnership.

As a borough, Camden features one of the highest levels of community strength as measured by the 'Index of Civic Strength' (as calculated by the GLA and the Young Foundation), with high levels of volunteering, giving, civic participation, and over 2000 registered charities and not-for-profit community interest companies (CICs).

This is also evident in YCF's own membership. In the 23/24 period, we saw a significant growth of around 10% of our members including newer and emergent organisations. We continue to see a trend towards Not-For-Profit CICs as opposed to traditional charitable structures, and also some youth-led CICs (including Khadys Dream which joined in this period). We are glad to be able to support these smaller and newer organisations through our Small & Mighty Fund.

We are delighted that 93% of members feel that they have benefitted from being a member of YCF in the last 12 months, citing signposting via our weekly curated fundraising, training and events newsletters, provision of training, provision of small grants, facilitating of partnerships, and advocacy as our key benefits.

According to our 2024 survey, 56% of members had applied to a grants round in the last 12 months, while half had attended an event, training or networking opportunity. Over a third had contacted the team for advice, while 80% had used our newsletter or social media channels to support their fundraising.

YOUNG CAMDEN FOUNDATION

CHAIR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

In terms of support, over 50% of members provide specific services to young people requiring mental health support, 54% serve those with SEND needs, and 46% support those from a racially minoritised background. Supporting young people with mental health and children and young people with SEND needs continues to be a priority for members.

Key partnership achievements

YCF was selected as the Mayor of Camden's charity of the year, to be championed and fundraised for over the course of Cllr Nazma Rahman's term. Overall over £30,000 was raised from the Mayor's fundraising efforts, the majority of which went into YCF's onward grant-giving. The 23/24 year featured some significant fundraising moments, including a gala dinner, and an event with Alastair and Grace Campbell. We also used the year to host a series of quarterly business breakfasts to engage local Camden corporates. The most significant achievement in this year was the recognition and profile boost that our selection gave YCF and our members, providing a platform to celebrate VCS youth services across the borough. Huge thanks to the Mayor and the staff in her office who worked so hard to raise awareness and organise the fundraising events.

This was also the first full year of the Level Up Youth Work project, supported by Propel, via City Bridge Foundation. This is a collaborative project, in partnership with Young Westminster Foundation and a number of our sister organisations in the YPF Trust network, to fund and support a 'levelling up' of youth work practice across the boroughs. The project brings together a quarterly networked space for Camden's youth practitioners, which is used to collaborate and co-design training that will support practice. The project also features a small grant to support youth worker qualifications.

In a very busy year for our small team, 23/24 was also the first year of our new Young Ambassadors programme, supported by LandSec In this first year, we recruited 12 young Camdeners, aged 17-21, to work with us on a programme of upskilling, advocacy building and serving as an ambassador for our organisation and the wider sector. In this period our Young Ambassadors sat on grants panels to decide where funds are allocated, and spoke on panels at our events, and engaged with stakeholders. We are delighted that Young Ambassador Hdayet Otaky has now also joined YCF's Board as a Young Trustee.

Finally, 23/24 saw a great deal of support in-kind, including over 600 toys from our business neighbours as part of our Winter appeal and almost 350 supermarket vouchers from Camden's supermarkets, totalling over £12,000 in support.

HAF

HAF (The Holiday Activities and Food Programme) is a government funded holiday activity and food programme aimed at providing children with access to healthy meals and activities during the school holidays. HAF in Camden is administrated by YCF. The 23/24 financial year saw another successful completion of the Spring, Summer and Winter 2023 HAF programmes, funded by the Department for Education, with Camden Council commissioning YCF to deliver the programme in the borough.

Overall, YCF distributed £847,163 to fund 4,350 places for the HAF programme in Camden in 2023, working with 43 providers across 16 (of a total of 18) Camden wards.

1433 children and young people attended the Spring programme, 3,226 during the Summer programme and 1,034 during the Winter programme, and overall places were made available for around 17% of FSM eligible children. 73% of participants were primary aged children and 27% secondary aged. The programme funded 264 one to one or two to one SEND places, and 615 children and young people with SEND needs attending. Over 27,000 meals were served in total. Once again we prioritised local community and voluntary sector provision, with around 2/3 of provision from YCF member organisations.

Recognising the growing need in Camden, Camden Council awarded the HAF programme an additional £100,000 from its Family Crisis Fund. £80,627 of this helped support an additional 315 children and young people in Summer and Winter 2023, many of whom had additional needs. The rest was carried over into the 24/25 financial year.

A comprehensive overview of the 23/34 HAF programme can be read in the impact report here.

YOUNG CAMDEN FOUNDATION

CHAIR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

At the time of writing, the future of HAF is uncertain, and we hope that the programme, or something similar, may continue in Camden, as we know that Camden families are relying on the support and provision that it provides over the main holidays.

Grants

Despite significant challenges, this financial year saw continued positive outcomes for YCF and for its members. Between April 2023 and March 2024, Young Camden Foundation distributed £291,998 across Camden's children and young people sector in total in this financial years, via 60 small grants to 47 members in our six grant programmes this year , further strengthening our grant giving activities.

We continued our Heads Up! Mental Heath fund for the third year running. With thanks to support from Shaftesbury Capital, Dr. Martens Foundation and Central District Alliance, we distributed £44,745 to 10 organisations. This allowed 513 young people to access opportunities across 785 hours of youth provision and 8 Camden youth workers to access training. On average, 73% of beneficiaries engaged with the member organisation in question for the first time.

The second quarter saw the successful distribution of YCF's Summer Opportunity Fund, funded by Derwent, LabTech and Camden residents, with over £23,000 awarded across 12 grantee organisations. The fund enabled 549 young people to access summer opportunities, with an average of 22 hours of provision funded for each participating young person. 58% of participating young people were eligible for Free School Meal, and 16% had SEND needs. Provision was funded across 9 Camden wards.

This financial year also continued the Winter Community Fund into its second year, in recognition of the continued cost-of-living crisis, and the additional pressures being placed on both Camden's young people and our member organisations. This fund was funded by Capital PCC, Norman Rourke Pryme, Savills, and Camden residents themselves, after a letter to all high-rate council tax residents from the Leader of Camden Council, asking them to consider making a donation to YCF. As a result of total fundraising efforts, over £25,000 was distributed to 13 member, reaching over 1,200 children and young people. As another testament to the impactful nature of YCF's work, 92% of grantees reported that they would not have been able to fund their Winter programmes without YCF's funding.

YCF continues to support small and emerging organisations (including CICs) through our JLC funded Small & Mighty Fund, now in its third year: via £50,037 small grants to 11 members, further strengthening, including several new member organisations.

In February 2024, we continued our Supplementary Education Fund, funded by John Lyon's Charity, distributing £28,497 via 9 grantee organisations. Grantees are currently delivering projects, with the full report due to be published in March 2025.

Finally, 2023/24 financial year ended with our first Brighter Futures Fund. Thanks to generous support from Google (via Tides Foundation), we distributed £117,000 among 5 member organisations, supporting employability programmes across the borough. Grantees are currently delivering projects, with the full report due to be published in January 2025.

Membership offer

In this period, the team has also strengthened our membership offer, through a tailored, comprehensive training and events suite, across both strengthening youth practice and capacity building, to an increased membership base.

In 23/24, our small team hosted 21 member trainings and events, including practitioner upskilling, capacity-building support and networking, engaging over 350 attendees and 72 unique member organisations (around 50% of all members). Trainings and events in this period included: LGBTQ+ Awareness with Stonewall, a CEO / Director support workshop, YCF's first Black History Month Celebration, social media training with the Media Trust, and Healthy Relationships with member organisation LMK (Let Me Know).

YOUNG CAMDEN FOUNDATION

CHAIR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

As part of this significantly expanded training and events suite, we have also partnered with Young Westminster Foundation, as part of the Propel funded Level Up Youth Work project, strengthening best practice in the children and young people voluntary sector. The project features a small budget for co-produced youth worker trainings and quarterly network spaces with Camden's youth practitioners, and a small budget to fund youth work qualifications in due course.

New local members joining in this period include 7th St Pancras Girl Guides, Naz & Matt Foundation, Elfrida Rathbone, Latin American House (Supplementary School), Khadys Dream (specialising in gang and prison awareness), Steel Pan Music (raising the profile and practice of steel pan music) and Kindle Corner (a reading organisation based in Somers Town). Of our new member organisations, 6 were also supported to access at least one grant from YCF in the 23/24 year and to attend at least one training or event in this period.

In this period, the team also oversaw our comprehensive annual membership survey and renewal, ensuring strong due diligence processes.

Finally, 23/24 was also the first year of a new partnership with Young Brent Foundation, to ensure targeted support for Camden and Brent's Supplementary Schools. The new partnership, funded by JLC, sees the continuation of YCF's own Supplementary Education Fund, together with the new role of Supplementary Schools Coordinator, working across the boroughs of Camden and Brent. YCF is proud to count dozens of supplementary schools in its membership, the majority of which work with specific diaspora and racially minoritised communities.

The YCF team

YCF continued to have a strong team in 23/24, with some turnover of staff. We concluded the financial year with a full team in place, recruiting where necessary (and offering internal development opportunities wherever possible).

Our team brings lived experience of many of the challenges and opportunities Camden's communities face, and works hard in service of our members.

I would also like to specifically thank the YCF staff team (titles as at the time of writing) as well as all the staff who worked for YCF over this financial year, for their hard work in making all of the above possible:

- Ellie Lewis, Membership & Communications Manager
- Shannon Roncari, Operations Officer
- Grace Maric, HAF Officer (joined May 2023)
- Alev Omer, Membership & Events Assistant (joined September 2023)
- Sophie Kruger, Head of Partnerships & Grants (joined October 2023)
- Mohamoud Hassan, Supplementary Schools Coordinator (joined May 2024)
- Wathsala Senadheera - left September 2023
- Sam Speer - left August 2024

Written by Daisy Srblin, CEO.

D C Srblin

YOUNG CAMDEN FOUNDATION

CHAIR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Chair's Report

We are pleased to present Young Camden Foundation's Annual Report for 2023/24, and this is my first report as the incoming Chair of Trustees. I would like to pay tribute to YCF's outgoing Chair Fiona Millar and Vice Chair Stephen Greene, who stepped down from their roles in March 2024. YCF benefitted greatly from their guidance and service, and we are delighted that they have both agreed to stay on as Associate Trustees of the charity.

Until 2023, I served as Executive Director, Supporting People and the Deputy Chief Executive for the London Borough of Camden, and I have over three decades of experience in the field of children's services and education.

I joined the YCF board in 2017, and later served as Chair of the HR & Safeguarding Committee. Having joined at YCF's inception, following the establishment of the charity by a joint initiative by Cllr Georgia Gould (then Cabinet Lead for Young People), John Lyon's Charity and the local children and youth voluntary sector, it is clear that we have seen a significantly changing and increasingly challenging context for the young beneficiaries our members support. Such contexts sharply demonstrate the increased need for infrastructure organisations such as YCF, to support, advocate for and facilitate partnerships for our local sector.

This report covers our seventh year of operation in which we have expanded our team and seen growth in our membership, projects and grant-giving for the benefit of young people in Camden. We have also continued to deliver the Holiday Activities and Food (HAF) Programme on behalf of the Department of Education and in partnership with Camden Council. We have also welcomed new Trustees in the 23/24 year, including Lucy Pearson, Francesca De Munnich and Daniel Omisore, and in the 24/15 financial year Andre Schott and Hdayet Otaky, who we are delighted to have join us, bringing their expertise and insights.

We are glad to have made our impact in the community not least because this report also coincides with a period of enormous challenges for Camden's community, and our children and young people. The pandemic exposed inequalities across our communities, while the cost of living crisis has pushed many families to crisis point. Our members are at the forefront of serving our communities, in a borough where there are around 45,000 children and young people in Camden (aged 19 and under), and our 160 members reach thousands of children and young people in our community.

We know that our work is more important than ever. Camden is an amazing place to grow up, but it is also home to some of the UK's most unequal communities, where over 1-in-4 children live in poverty, and where need is rising. The past decade and a half has seen increasing pressures on local authority budgets reducing investment in youth services, this leaves organisations such as YCF's members having to find new and innovative ways to meet need.

Our members also face a challenging landscape. As of our 2024 member survey, many of our members are using reserves to make ends meet (28%), or have no reserves (21%). Camden faces challenges around sector longevity with 28% of members reporting recruitment / retention challenges. 50% of YCF's membership are small organisations, employing 6 or less staff, and 60% report they do not have enough core funding to make ends meet. Meanwhile 80% of members report an increase in demand for their services over the last 12 months.

The partnerships and collaborations that YCF enables, the funds that we fundraise for and distribute, the membership support and capacity-building offer that we provide as a local infrastructure organisation: all of these are integral in ensuring a local Camden community that is joined up and working collaboratively in service of our children and young people.

That is why we are particularly proud that, in this 23/24 financial year, we achieved the following:

- £1,141,665 via 7 grants rounds including the Holiday Activities Fund.
- Camden HAF programme offered over 4,350 places and over 27,000 meals to Camden children and young people
- £57,000 in corporate support for the sector
- 21 member trainings and events
- New projects including the Young Ambassadors programme, the Level Up Youth Work project, and targeted support for supplementary schools
- Growing our membership by 10% in this period

YOUNG CAMDEN FOUNDATION

CHAIR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

As a membership organisation, our members are at the heart of all that we do. That is why we are especially pleased that, in our most recent survey 95% of responding members agreed that being a member of YCF had benefitted their organisation in the last 12 months, and 90% felt that the YCF team was responsive and accessible in the last year. Members felt that some of the most useful services YCF offered included: signposting to other opportunities specifically via our newsletter and social media; access to YCF's own small grants; and providing training and development opportunities. In this period, about half of members accessed a training / event or and about half applied for a grant.
The next twelve months are set to be just as busy, as we review and renew our strategy, to ensure our work is firmly aligned with the needs of our members and our young communities.

We would like to thank our funders in this period who enable our work to continue including: John Lyon's Charity, the London Borough of Camden, City Bridge Foundation, Paul Hamlyn Foundation and our numerous business partners for their help and support. We were privileged to be the Mayor of Camden's chosen Charity this year and are grateful to Cllr Raman and her office for all they have done to support Camden's children and young people through our fantastic member organisations.

Of course, the dedication, hard work and tireless commitment of our wonderful staff is source of great pride. Many thanks to them. Thanks and recognition also go to the Board of Trustees for all their hard work and commitment.

Above all we thank our members, who are working at the front line with our young people, and who are at the heart of what we do.

Martin Pratt
.....
Martin Pratt
Chair

Date: 12/18/2024 .....

YOUNG CAMDEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Legal Structure

Young Camden Foundation ("YCF") is a registered charity, number 1172314. It was registered with the Charities Commission in March 2017, constituted as a Charitable Incorporated Organisation (CIO). Additional trustees are recruited and appointed by existing trustees.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

Objectives and activities

Background

Established in 2017, YCF is a registered charity set up to address the growing uncertainty of long-term investment in the children and young people sector in Camden and the need to build more cross-sector partnerships. YCF aims to provide a new model of local support for its members, which includes building capacity and better equipping the community with resources and funding, connecting and working with organisations to develop new and entrepreneurial approaches to supporting young people and championing critical issues facing the local community.

In the financial year ending March 2024, YCF awarded more than £1,141,000 grants to members, which include Camden-based charities that offer services and support to children and young people. This means that, as of March 2024, YCF had awarded more than £4,194,024 in grants to its members since its inception.

Mission Statement

YCF aims to encourage and assist its members, partners, and supporters in connecting and working together to form innovative and sustainable opportunities for young people in Camden.

Objectives

The promotion of the efficiency and effectiveness of charities and the effective use of charitable resources by organisations working with children and young people for the benefit of the public by providing support and advice to charities and through assisting non-charitable organisations to directly further a charitable purpose.

To advance in life and relieve the needs of young people through making grants to organisations that do any or all of the following:

a. the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

b. providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

YOUNG CAMDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Activities

YCF believes that all children and young people in Camden should have the support and opportunity to thrive. YCF aims to grow a vibrant, resilient and connected community that is invested in supporting, and creating meaningful opportunities for, all children and young people in Camden and to create a new model of local support at a time of significant funding challenges.

The main activities for the organisation include, but not be limited to:

- Building the capacity of charitable and voluntary organisations working with children and young people by connecting them with each other and other stakeholders.
- Using a membership format to provide charitable and voluntary organisations with the necessary advice, support, information, training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.
- Grant making to eligible charitable and voluntary organisations that can demonstrate their ability to further the life of young people within the borough.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Young People's Foundations

YCF is part of the Young People's Foundation ("YPF"), a model set-up by John Lyon's Charity to address the ongoing pressures on the Children and Young People sector. YPF brings together the public, private and voluntary sectors to effect positive change for young people. Based in local communities, each YPF is an independently registered charity, and their services are led by their members and based on the needs and assets of their area. Together they share a common goal – to help create and champion a more impactful, co-ordinated, and sustainable sector to ensure all young people have access to quality support and opportunities.

As of March 2024 Young People's Foundations exist in nine London boroughs and include: Young Barnet Foundation; Young Brent Foundation; Young Camden Foundation; Young Ealing Foundation; Young Hammersmith & Fulham Foundation; Young Harrow Foundation; Young Westminster Foundation; Young Kensington & Chelsea. Other areas are also under consideration.

Governance

The Board meets formally every quarter, with both the CEO and Chair in attendance. All meetings are serviced and recorded by a clerk to the trustees. We have established a hybrid model offering face to face and digital attendance, though, as a proudly place-based charity, in-person full board meetings are always preferred.

YCF's Board of Trustees also has four sub-committees, that meet online four times a year, in advance of the meeting of the full board. The committees are: Finance, Grants, HR & Safeguarding and Fundraising. All Trustees are a member of at least one committee. The members of the various sub-committees are exclusively trustees. The CEO attends all sub-committee meetings.

A Chair and Vice Chair is nominated and elected from the existing board. Terms of service are usually three years long, and these terms can be renewed.

YCF has a board which is a mixture of member representatives and people with specific skills, and most Trustees have some connection with Camden, whether professionally or by background. We recruit member trustees to reflect the geographic locations in the borough and also thematic areas of specialism. Specific skills are replaced through an external recruitment process where needed. YCF also aims to have at least one Young Trustee (aged 18-25 years old) at any given time.

YOUNG CAMDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Existing trustees and the CEO have joint responsibility for identifying and encouraging new trustees. Once a possible new trustee has been identified they are invited meet with the Chair and often also the CEO. If all goes well, they are then proposed, seconded and voted in at the following meeting. Once appointed new trustees have an induction process to make sure they are fully aware of their responsibilities as a charity trustee. Recently, we have developed a new induction program for our trustees to ensure they build on the skills they bring to YCF and truly understand the YCF mission and operations.

Board development is an ongoing process. Training opportunities are shared with trustees whenever they arise, and trustees are encouraged to attend any staff wide training that occurs. Board Away Days usually occur annually which allow the Board to be fully involved in strategy and forward planning for the year ahead. As YCF is part of the YPF Network it can access best practice training in line with the Young People's Foundation Trust guidance and trustees are able to participate in cross network opportunities greatly enhancing their trustee experience.

YCF also has a number of Associate Trustees. These are primarily honorary positions (rather than holding formal responsibility), but Associate Trustees may be invited, on occasion, to provide guidance on a specific subject.

The Chair and CEO meet regularly to enable support and resilience. The Board has remained dedicated and supportive of our work. They are to be thanked, as volunteers, for their time and commitment.

The trustees have delegated the day-to-day running of YCF to the CEO.

Financial Review

From a financial perspective, YCF had a satisfactory year. The board approved a deficit budget for the 23/24 financial year, as YCF's reserves were above requirements as set out in the reserves policy. Income increased by 2.1% to £1,467,907, which continues the trend of below inflation income increases. Outgoing increased by 7.8% to £1,204,431. This resulted in a loss of £14,339. Of the outgoings, grants made came to £1,141,665 – an impressive increase of 26.1%.

As of 31/3/24, YCF had free reserves of £216,616. As this is above the reserves policy range, the board approved, in May 2024, a further plan to spend the excess on charitable activities over the period to 31/3/26. Following this decision, those funds have been designated, which means that, as of writing of this report, YCF's free reserves have decreased and are now better in line with its reserves policy.

Reserves Policy

YCF holds free reserves to ensure its long-term viability. The purpose of the reserves policy is to formalise this while explaining why YCF is holding a particular level of free reserves. The reserves policy is reviewed annually. Compliance with the policy is reviewed by the Finance Committee each quarter.

Based on its assessment of various risks, of which the main risks are set out further below, and of the quality and predictability of its income, the Board considers that YCF needs to hold free reserves of between £114,000 and £147,000 which, at the time of the most recent policy review, equated to about 4.0 to 5.2 months of budgeted operating expenses.

Investments

YCF has a policy not to make investments. Monies are held on account with banks or building societies.

YOUNG CAMDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Risks

As a charity which gives out grants, YCF faces limited risks related to the delivery of this purpose. Its main risks are: 1) a sustained decline in funding and 2) staff issues including adverse effects of having unfilled positions, recruitment costs, redundancy costs and increased staff costs.

Together with the CEO, the trustees continue to monitor these risks and to take appropriate and proportional action to mitigate them. The trustees also undertake regular horizon-scanning for emerging or increasing risks. Being part of the YPF Network is very helpful to this process.

While the fundraising landscape for the charitable-sector, as a whole, is becoming increasingly challenging, YCF benefits from long-standing and strong relationships with our key funders and we continue to nurture these relationships. We also continuously seek to broaden our funding base. Our CEO and Head of Partnerships & Grants lead these efforts on behalf of the charity.

In respect of staff risks, the CEO and the trustees invest considerable time in preparing for various scenarios.

Fundraising

The majority of YCF's funding (for its grants and its own core costs) comes from a management fee from central government, local government partners, businesses with a presence in Camden and grant-making trusts and foundations. Only a small share of our overall funding comes from individuals. During the financial year to 31/3/24, YCF spent £29,769 on fundraising which was proportional with the prior financial year. The majority of YCF's own fundraising efforts benefit members, via onward grants.

Under the law, YCF is required to fundraise responsibly, including with a keen eye on protecting vulnerable donors. To ensure compliance with these responsibilities and, also, to ensure fundraising aligns with our values and purpose, a new fundraising policy was introduced during the year. It prohibits YCF, directly or through fundraising agencies, to undertake 1) door-to-door fundraising, 2) unsolicited street fundraising, or 3) unsolicited telephone fundraising. Passive street fundraising is, however, permitted. The policy also requires that YCF rejects or returns donations in certain limited circumstances, e.g., where there is a significant risk that, accepting funds from a donor would materially and negatively impact YCF's ability to fundraise from other sources, or where there are ethical considerations.

Plans for future periods

23/24 represented the second year of our three year strategy, available on YCF's website, detailing our objectives going forward, and our activities to achieve these. The headlines are:

- Increase long-term investment in the Children and Young People sector in Camden
- Connect members, partners and supporters in new cross-sector collaboration and partnerships
- Listen to young people and ensure they are safe, thriving and achieving their full potential
- Build members' capacity to deliver high-quality and sustainable youth provision

YCF's strategy is currently being reviewed via a comprehensive process involving staff, the board and input from our stakeholders – principally our members, with a new strategy being prepared for 25-28.

Jotform SIGN | Document ID: 243514286406052

YOUNG CAMDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:

Stephen Greene	(Resigned 5 March 2024)
Fiona Millar	(Resigned 5 March 2024)
Martin Pratt (Chair)	
Paula Peet	(Resigned 5 December 2023)
Abdikadir Ahmed	
Tom Simpson	
Anneka Munsch	
Niels Pedersen (Vice Chair and Treasurer)	
Foyezur Miah	
Margaret Mendy	
Daniel Omisore	(Appointed 5 March 2024)
Francesca De Munnich	(Appointed 5 December 2023)
Lucy Pearson	(Appointed 5 December 2023)
Andre Schott	(Appointed 24 September 2024)
Edayet Otaky-Jalalzadeh	(Appointed 4 June 2024)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Martin Pratt

.....

Martin Pratt (Chair)

Date: 12/18/2024 .....

YOUNG CAMDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUNG CAMDEN FOUNDATION

Opinion

We have audited the financial statements of Young Camden Foundation (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

YOUNG CAMDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF YOUNG CAMDEN FOUNDATION

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

YOUNG CAMDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YOUNG CAMDEN FOUNDATION

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Kirtland (Senior Statutory Auditor)
For and on behalf of Critchleys Audit LLP, Statutory Auditor
Chartered Accountants
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD
Date: 18/12/2024

Critchleys Audit LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Jotform SIGN | Document ID: 243514286406052

YOUNG CAMDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	255,969	1,208,884	1,464,853	214,345	928,285	1,142,630
Investments	4	3,054	-	3,054	927	-	927
Total income		259,023	1,208,884	1,467,907	215,272	928,285	1,143,557
Expenditure on:							
Raising funds	5	29,769	-	29,769	29,756	-	29,756
Charitable activities	6	193,638	1,258,838	1,452,476	148,114	939,755	1,087,869
Total expenditure		223,407	1,258,838	1,482,245	177,870	939,755	1,117,625
Net income/(expenditure)		35,616	(49,954)	(14,338)	37,402	(11,470)	25,932
Transfers between funds		(28,000)	28,000	-	(223)	223	-
Net movement in funds	9	7,616	(21,954)	(14,338)	37,179	(11,247)	25,932
Reconciliation of funds:							
Fund balances at 1 April 2023		209,000	72,772	281,772	171,821	84,019	255,840
Fund balances at 31 March 2024		216,616	50,818	267,434	209,000	72,772	281,772

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Jotform SIGN | Document ID: 243514286406052

YOUNG CAMDEN FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	13	111,868		85,122	
Cash at bank and in hand		269,315		364,101	
		381,183		449,223	
Creditors: amounts falling due within one year	14	(113,749)		(167,451)	
Net current assets			267,434		281,772
Income funds					
Restricted funds	16		50,818		72,772
Unrestricted funds			216,616		209,000
			267,434		281,772

The financial statements were approved by the Trustees on 12/18/2024

Martin Pratt

.....

Martin Pratt
Chair

YOUNG CAMDEN FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(97,840)		38,152
Investing activities					
Investment income received		3,054		927	
Net cash generated from investing activities			3,054		927
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(94,786)		39,079
Cash and cash equivalents at beginning of year			364,101		325,022
Cash and cash equivalents at end of year			269,315		364,101

YOUNG CAMDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Young Camden Foundation ("The Foundation") is a registered charity, number 1172314. It was registered with the Charities Commission in March 2017, constituted as a Charitable Incorporated Organisation (CIO). Registered address: LABS Atrium, Stables Market, Chalk Farm Road, London, NW1 8AH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations are recognised in the financial statements when received.

Grants are recognised in the financial statements when due.

Sales are recognised when the related services have been provided.

YOUNG CAMDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Grants awarded are recognised as expenditure when the recipient is notified of the award of the grant.

1.6 Tangible fixed assets

Fixed assets with a value of up to £1,000 are charged to expenditure.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The Foundation is a registered charity and is not subject to corporation tax on its current activities.

YOUNG CAMDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 VAT

The Foundation is not VAT registered so is therefore unable to recover any VAT. Irrecoverable VAT is charged to the relevant expenditure account when it is incurred.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Prepayments

Prepayments have been estimated based upon purchase invoices paid during the financial year that partly or entirely relate to the following financial year. Prepayments totalled £56,573 during the financial year (2023: £55,122).

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	255,969	1,208,884	1,464,853	214,345	928,285	1,142,630
Unrestricted donations and gifts is made up from						
John Lyons Charity	100,000			110,000		
Camden Council	30,000			30,000		
Individual donations	12,066			3,313		
Core cost contributions	83,903			64,032		
Other grant income	20,000			7,000		
Fundraising	10,000			-		
	255,969			214,345		

YOUNG CAMDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank interest receivable	3,054	927

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staff costs	23,669	22,592
Support costs	6,100	7,164
	29,769	29,756

6 Charitable activities

	2024 £	2023 £
Grants and direct project costs (see note 7)	1,204,340	889,754
Share of support costs (see note 8)	242,376	193,177
Share of governance costs (see note 8)	5,760	4,938
	1,452,476	1,087,869
Analysis by fund		
Unrestricted funds	193,638	148,114
Restricted funds	1,258,838	939,755
	1,452,476	1,087,869

7 Grants payable

	2024 £	2023 £
Grants to institutions:		
7th St. Pancras Guides	6,400	-
Action Youth Boxing	18,860	21,950
African Physical Training Organisation (APTO)	2,000	3,000
Albanian Community in the UK	3,500	10,528

YOUNG CAMDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Grants payable **(Continued)**

Arsenal Football Club	7,952	-
Ball Out The Box	-	29,240
Be The Band CIC	-	5,750
BeLifted Now	-	4,485
Bloomsbury Football Foundation	20,537	36,508
British Somali Community Centre	26,380	8,813
Brookfield Primary School	3,520	-
Calthorpe Community Garden	7,164	12,400
Camden Arabic Association	3,000	3,000
Camden Council- Community Support Team	2,709	-
Camden Sports Development	22,000	19,200
Camden United	-	10,000
Caris Camden	-	1,461
Cartesian Academy	4,257	3,002
Castlehaven Community Association	22,440	-
Central YMCA	1,760	-
Centre 404	22,316	17,856
Coram's Fields	-	3,000
Covent Garden Dragon Hall Trust	17,160	10,731
Creators House	35,954	11,982
CSKX Studios	5,000	-
Elfrida Rathbone	1,588	-
Fitzrovia Community Centre	7,920	-
Fitzrovia Youth In Action (FYA)	21,678	-
Global Generation	3,860	8,000
Gospel Oak Action Link Youth Club	-	6,749
Hampstead Community Centre	2,000	3,000
Hawley Amateur Boxing Club C.I.C	6,080	-
Heath Hands	5,000	-
Holborn Community Association	8,096	1,600
HVH Arts	48,609	45,161
IAMI Ltd (I Am Irish)	1,977	7,500
Kentish Town C of E Primary	9,344	8,020
Kentish Town City Farm	5,813	6,000
Kentish Town Community Centre	880	16,960
Khady's Dream	3,570	-
Kindle Corner Ltd	5,000	-
King's Cross Brunswick Neighbourhood Association (KCBNA)	20,984	12,668
Latin American House	3,500	-
LB Camden (return of HAF overpayment)	-	6,964
LB Camden Early Help	29,894	29,222
Learning and Development Centre (LDC)	18,724	11,707
Legacy Sports	31,334	39,605
London Inclusion Sports Academy (LISA)	44,369	4,320
Maiden Lane Community Centre	19,600	5,120
Moving Waves	7,040	6,366
Music Action International	3,960	-
Netley Primary School	25,457	6,000
New Diorama Theatre	-	5,000
Newham Sports Club	-	6,128

Jotform SIGN | Document ID: 243514286406052

7 Grants payable **(Continued)**

NW5 Community Play Project	-	5,000
Our Parks	19,360	22,840
Period & Pause C.I.C	4,000	-
Platform Cricket	10,560	7,200
Play, Adventure & Community Enrichment (PACE)	265,171	155,487
Plot 10 Community Play Project	1,220	1,995
Pro Touch	59,010	51,828
Queens Crescent Community Centre/ Association (QCCA)	20,029	15,939
Regents Park Time Bank	1,558	3,000
Reverse The Trend Foundation	-	3,000
Samuel Lithgow Youth Centre	-	2,820
Sidings Community Centre	2,068	13,608
Somali Youth Development Resource Centre (SYRDC)	16,490	18,333
Somers Town Community Centre/ Association	14,963	10,145
Somers Town Space C.I.C (A space for us - people's museum)	1,280	-
South Hampstead and Kilburn Community Partnership (SHAK)	10,582	11,162
St Mary's Centre Community Trust	2,353	-
Steel Pan Music C.I.C	4,310	-
STORE PROJECTS	4,975	6,300
Survivors Can Shine	6,000	5,190
Thanet Youth and Community	2,000	3,000
The Apex Project C.I.C	24,163	5,000
The Maze Organisation (MAZE Academy)	21,010	16,932
The Winchester Project	2,847	-
Thomas Dixon Magic	2,075	-
Torriano Primary School	51,717	29,700
Urban Outdoors	8,350	-
WacArts	6,000	3,000
WeJam Foundation	4,889	-
Winchester Project	-	1,999
Yes Outdoors	5,500	3,000
YMCA	1,760	2,998
Zoological Society of London	3,561	2,640
Other organisations (receiving less than £1,000 grants)	(5,323)	464
	1,141,665	851,576
Direct project costs	62,676	38,178
Total grants payable and direct project costs as per note 7	1,204,341	889,754

Jotformsign | Document ID: 243514286406052

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Salaries and wages	179,711	-	179,711	121,028	-	121,028
Social security costs	17,940	-	17,940	13,397	-	13,397
Contractor costs	-	-	-	3,558	-	3,558
Defined contribution scheme	9,661	-	9,661	7,253	-	7,253
Recruitment	-	-	-	2,311	-	2,311
Staff development and training	-	-	-	6,635	-	6,635
Other	-	-	-	442	-	442
Rent and Office expenses	17,935	-	17,935	25,392	-	25,392
General Expenditure	23,229	-	23,229	20,325	-	20,325
Audit fees	-	5,760	5,760	-	4,938	4,938
	248,476	5,760	254,236	200,341	4,938	205,279
Analysed between						
Fundraising	6,100	-	6,100	7,164	-	7,164
Charitable activities	242,376	5,760	248,136	193,177	4,938	198,115
	248,476	5,760	254,236	200,341	4,938	205,279

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,760	4,938

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
7	6

YOUNG CAMDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees (Continued)

Employment costs

	2024	2023
	£	£
Wages and salaries related to fundraising	23,669	22,592

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	55,295	30,000
Prepayments and accrued income	56,573	55,122
	111,868	85,122

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	15	17,545	105,600
Trade creditors		57,406	11,380
Other creditors		7,500	5,615
Accruals		31,298	44,856
		113,749	167,451

15 Deferred income

	2024 £	2023 £
Other deferred income	17,545	105,600

Deferred income is included in the financial statements as follows:

Jotformsign | Document ID: 243514286406052

15 Deferred income **(Continued)**

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	17,545	105,600
Movements in the year:		
Deferred income at 1 April 2023	105,600	120,000
Released from previous periods	(105,600)	(120,000)
Resources deferred in the year	17,545	105,600
Deferred income at 31 March 2024	17,545	105,600

Jotform SIGN | Document ID: 243514286406052

16 Restricted funds

The following is a summary of the purposes of each significant restricted fund, for which movements are detailed in subsequent pages.

AMPAAC- Funded by John Lyon's Charity to help YCF and 9 of its members explore full cost recovery financial modelling and fostering, via Clear Thinking Consultancy.

Bright Futures Fund- Distributed among 5 member organisations, supporting employability programmes for young people across the borough, funded by Google.

Community Impact Fund- Support from Camden Council's Community Partnerships team to support YCF's suite of training and events to member organisations.

Core Funding- Provided by City Bridge Trust towards Core staffing towards CEO, Membership & Comms Manager and Head of Partnerships and Grants.

Family Crisis Fund (HAF top up)- Camden Council awarded the HAF programme an additional £100,000 from its Family Crisis Fund to support onward granting to enhance the Camden HAF offer. £80,627 of this helped support an additional 315 children and young people in Summer and Winter 2023, with a particular focus on providing spaces for children and young people with SEND needs who would otherwise miss out. The rest was carried over into the 24/25 financial year for similar use as part of the HAF programme.

HAF 22/23 and 23/24- HAF (The Holiday Activities and Food Programme) is a Department for Education funded holiday activity and food programme aimed at providing children with access to healthy meals and activities during the school holidays. YCF is commissioned by Camden Council to co-deliver this programme.

Heads Up Mental Health- is designed to address growing need for mental health support from member organisations amongst children and young people that emerged both during and in the aftermath of the COVID-19 lockdowns and the cost-of-living crisis. The fund also provides the opportunity for YCF members to strengthen the capacity of their own staff.

HSE Small Grants Fund- Small and Mighty- Aimed at smaller and newer organisations and not for profit CICs who have not recently received John Lyon's Charity funding. Available for small projects aimed at delivering services to young people and some core costs.

Propel- Level Up Youth Work- A collaborative project, in partnership with Young Westminster Foundation and a number of our sister organisations in the YPF Trust network, to fund and support a 'levelling up' of youth work practice across the boroughs via targeted network spaces, co-commissioned trainings and funding of qualifications. The project brings together a quarterly networked space for Camden's youth practitioners, which is used to collaborate and co-design training that will support practice. The project also features a small grant to support youth worker qualifications, and also funds quarterly co-designed trainings to support good youth work practice in the borough.

Summer Opportunity Fund- Providing our members with the opportunity to offer fun and enriching activities to young people during the summer holidays. These activities will help keep children and young people engaged, active, and supported, promoting their mental and physical wellbeing.

YOUNG CAMDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds **(Continued)**

Supplementary Education Fund- This fund is dedicated to providing core cost support for supplementary schools and out-of-school settings associated with organisations actively delivering in Camden. We invite applications from such organisations with a strong emphasis on providing core thematic learning experiences to children and young people – grantees are also supported by the National Resource Centre for Supplementary Education via this grant.

Winter Community Fund- Funding towards youth work/projects delivered between Dec 23 – Feb 24 specifically as a result of the cost of living crises, to enable organisations to stay open over the Christmas period, and provide children and young people with fun and enriching activities, as well as access to a warm space.

Young Ambassadors- In this first year, 12 young Camdeners, aged 17-21, worked with us on a programme of upskilling, advocacy building (co-delivered with experts 2-3 Degrees) and serving as an ambassador for our organisation and the wider sector.

			Movement in funds				Movement in funds			
Funder	**Fund Type**	**Balance at 1 April 2022**	**Incoming resources**	**Resources expended**	**Transfers**	**Balance at 1 April 2023**	**Incoming resources**	**Resources expended**	**Transfers**	**Balance at 31 March 2024**
		£	£	£	£	£	£	£	£	£
Camden Council	Summer Opportunity Fund	4,359	-	(4,359)	-	-	-	-	-	-
Hollick Famiy Foundation	Summer Opportunity Fund	281	-	(281)	-	-	-	-	-	-
Derwent	Summer Opportunity Fund	2,048	-	(2,048)	-	-	1,800	(1,800)	-	-
Childcare Trust Fund	Summer Opportunity Fund	-	5,000	(3,969)	-	1,031	-	(1,031)	-	-
Donations (The Big Give)	Summer Opportunity Fund	9,808	14,006	(9,808)	-	14,006	463	(8,905)	18,000	23,564
Shaftesbury	Summer Opportunity Fund	10,000	-	(10,000)	-	-	-	-	-	-
Paul Hamlyn Foundation	Summer Opportunity Fund	-	10,000	-	-	10,000	-	(10,000)	-	-
Savills	Winter Community Fund	-	-	-	-	-	5,000	(5,000)	-	-

YOUNG CAMDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds **(Continued)**

Capital Property & Construction	Winter Community Fund	-	-	-	-	-	5,000	(5,000)	-	-
Derwent	Winter Community Fund	-	5,000	(5,000)	-	-	-	-	-	-
Shaftesbury	Winter Community Fund	-	5,000	(5,000)	-	-	-	-	-	-
Donations (inc. The Big Give)	Winter Community Fund	-	15,479	(15,523)	44	-	4,782	(14,782)	10,000	-
Camden Council	Community Impact Fund	11,228	-	(7,525)	-	3,703	-	(2,877)	-	826
City Bridge Trust	Core Funding	-	40,000	(40,000)	-	-	40,000	(40,000)	-	-
Paul Hamlyn Foundation	Core Funding	-	10,000	(10,000)	-	-	-	-	-	-
John Lyon's Charity	Supplementary Schools	25,000	-	(25,000)	-	-	-	-	-	-
John Lyon's Charity	HSE Small Grants Fund	21,474	50,000	(70,341)	-	1,133	50,000	(48,534)	-	2,599
NISA- Making A Difference Locally	HSE Small Grants Fund	-	-	-	-	-	1,503	(1,503)	-	-
Shaftesbury	Heads Up Fund	-	25,000	-	-	25,000	-	(25,000)	-	-
Central District Alliance	Heads Up Fund	-	-	-	-	-	5,000	(5,000)	-	-
Dr. Martens Foundation	Heads Up Fund	-	-	-	-	-	14,000	(14,000)	-	-
Somerstown Community Association	Heads Up Fund	-	-	-	-	-	6,000	(745)	-	5,255
Camden Council	Family Crisis Fund	-	-	-	-	-	100,000	(97,189)	-	2,811
Camden Council	HAF 21	(179)	-	-	179	-	-	-	-	-
Camden Council	HAF 22	-	748,800	(730,901)	-	17,899	778,839	(793,175)	-	3,563
John Lyon's Charity	AMPAAC	-	-	-	-	-	18,000	(18,000)	-	-
Tides Foundation	Bright Futures Fund	-	-	-	-	-	109,373	(109,373)	-	-
Derwent	Bright Futures Fund	-	-	-	-	-	200	(200)	-	-
LabTech London	Bright Futures Fund	-	-	-	-	-	5,000	(5,000)	-	-

YOUNG CAMDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds **(Continued)**

Donations	Bright Futures Fund	-	-	-	-	-	2,427	(2,427)	-	-
LandSec	Young Ambassadors	-	-	-	-	-	14,474	(3,517)	-	10,958
Young Westminster Foundation	Propel- Level Up Youth Work (Core)	-	-	-	-	-	15,000	(15,000)	-	-
Young Westminster Foundation	Propel- Level Up Youth Work (Project)	-	-	-	-	-	3,525	(2,284)	-	1,241
John Lyon's Charity	Supplementary Schools	-	-	-	-	-	25,000	(25,000)	-	-
NISA- Making A Difference Locally	Supplementary Schools	-	-	-	-	-	3,497	(3,497)	-	-
		84,019	928,285	(939,755)	223	72,772	1,208,884	(1,258,839)	28,000	50,817

YOUNG CAMDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	209,000	259,023	(223,407)	(28,000)	216,616

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	171,821	215,272	(177,870)	(223)	209,000

18 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Current assets/(liabilities)	216,616	50,818	267,434
	216,616	50,818	267,434

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Current assets/(liabilities)	209,000	72,772	281,772
	209,000	72,772	281,772

19 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	12,960	8,640

YOUNG CAMDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Related party transactions

Martin Pratt was the Deputy Chief Executive of Camden Council until 30/06/23 and Daniel Omisore is Director of Finance at Camden Council. During the year Camden Council provided funding to Young Camden Foundation of £980,439 primarily via the DfE HAF programme (2023 - £840,832). Young Camden Foundation also provided funding to three Camden Council teams:- Youth Early Help Team £29,894 (2023 - £29,222), Camden Sports Development Team £20,460 (2023 - £19,200) and the Community Support Team £2,709 (2023- £0) as part of HAF commissioning.

Tom Simpson is Senior Counsel at YouTube, Google UK Ltd. During year Young Camden Foundation received £117,372 from Tides Foundation which is a Charitable Giving platform funded by Google.

Foyezur Miah is Chief Executive of QCCA which received grants and funding from Young Camden Foundation totalling £19,810 (2023 - £16,737)

Abdikadir Ahmed is Youth Services Manager at SYDRC (Somali Youth Development Resource Centre) which received grants, funding and room hire payments from Young Camden Foundation totalling £16,758 (2023 - £17,641)

Paula Peet is an employee of PACE (Play Adventures and Community Enrichment) which received grants and funding from Young Camden Foundation totalling £235,499 (2023 - £167,675) leaving the Board of Trustees on 05/12/23.

Maggie Mendy is Short Breaks Delivery Manager at WAC Arts which received grants, funding and room hire payments from Young Camden Foundation totalling £6,000 (2023 - £3,180).

Andre Schott is Chief Executive of Fitzrovia Youth In Action which received grants and funding from Young Camden Foundation totalling £22,038 (2023 - £280)

21 Post Balance Sheet Events

There were no post balance sheet events requiring disclosure.

22 Cash (absorbed by)/generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(14,338)	25,932
Adjustments for:		
Investment income recognised in statement of financial activities	(3,054)	(927)
Movements in working capital:		
(Increase)/decrease in debtors	(26,746)	14,150
Increase in creditors	34,353	13,397
(Decrease) in deferred income	(88,055)	(14,400)
Cash (absorbed by)/generated from operations	(97,840)	38,152

23 Analysis of changes in net funds

The Charity had no material debt during the year.

Jotform SIGN

Audit Trail

TITLE	YCF Final TAR 23-24
DOCUMENT ID	243514286406052
DOCUMENT PAGES	35
STATUS	COMPLETED
TIME ZONE	Europe/London

DOCUMENT HISTORY

Process Started	Dec 17, 2024 03:07 PM	The document has been sent for signature.
Invitations Sent	Dec 17, 2024 03:07 PM	Sent for signature to (daisy@youngcamdenfoundation.org.uk) IP: 79.173.189.39
Viewed	Dec 17, 2024 03:13 PM	Viewed by (daisy@youngcamdenfoundation.org.uk) IP: 79.173.189.39
Viewed	Dec 17, 2024 03:13 PM	Viewed by (daisy@youngcamdenfoundation.org.uk) IP: 20.108.254.77
Signed	Dec 17, 2024 03:14 PM	Signed by (daisy@youngcamdenfoundation.org.uk) IP: 79.173.189.39
Invitations Sent	Dec 17, 2024 03:14 PM	Sent for signature to (mpratt969@btinternet.com) IP: 79.173.189.39
Viewed	Dec 18, 2024 10:11 AM	Viewed by (mpratt969@btinternet.com) IP: 2a00:23c8:1708:301:d8ec:109a:8

Jotform SIGN

Audit Trail

TITLE	YCF Final TAR 23-24
DOCUMENT ID	243514286406052
DOCUMENT PAGES	35
STATUS	COMPLETED
TIME ZONE	Europe/London

DOCUMENT HISTORY

	Signed	Dec 18, 2024 10:12 AM	Signed by (mpratt969@btinternet.com) IP: 86.154.60.178
	Process Completed	Dec 18, 2024 10:12 AM	The document has been completed.

YOUNG CAMDEN FOUNDATION

England & Wales - Charity number 1172314

Accounts

Charity registration number 1172314

YOUNG CAMDEN FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

YOUNG CAMDEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen Greene (Vice Chair) Fiona Millar (Chair) Martin Pratt Paula Preet Abdikar Ahmed Tom Simpson Anneka Munsch Niels Pedersen (Appointed 1 December 2022) Foyezur Miah Margaret Mendy (Appointed 17 June 2022) A Akec
Charity number	1172314
Principal address	Labs Atrium The Stables Market Chalk Farm Road London NW1 8AH
Auditor	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Bankers	CAF Bank Limited 25 Kings Hill Avenue Wesy Malling Kent ME19 4JQ

YOUNG CAMDEN FOUNDATION

CONTENTS

	Page
Chair's Report	1
Trustees' report	2 - 8
Statement of Trustees' responsibilities	9
Independent auditor's report	10 - 12
Statement of financial activities	13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 28

YOUNG CAMDEN FOUNDATION

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

We are pleased to present the Young Camden Foundation's Annual Report for 2022/23. This report covers our sixth year of operation in which we have welcomed a new Chief Executive, expanded our team and seen growth in our membership, projects and grant-giving for the benefit of young people in Camden. We have also continued to deliver the Holiday Activity Fund on behalf of the Department of Education and in partnership with Camden Council. This scheme offered over 4700 places and over 26,000 meals to Camden children in the 2022-2023 financial year.

These are difficult times for many families in our community as the cost-of-living crisis has had a huge impact on their day to day lives. This makes our work with members, Camden Council, and the business community more important than ever. We never lose sight of our role in building partnerships between different stakeholders in Camden and increasing investment in our youth services. In this report you will see that our new Chief Executive has covered in detail how our organisation has grown and developed new relationships in our vibrant and diverse local area. I would like to thank Daisy and all her team, whose energy and innovative ideas have enabled this growth, for their hard work and dedication to our community.

We would also like to thank John Lyon's Charity, the London Borough of Camden, City Bridge Trust and our numerous business partners for their help and support. Above all I would like to pay tribute to our members, who are working at the front line with our young people, and who are at the heart of what we do.

On a final note, this will be my final report as Chair of the Young Camden Foundation as I have completed two full terms as a trustee. It has been a hugely satisfying experience, and I am proud to have been involved in the response of so many organisations in Camden that helped support young people through COVID 19 pandemic. Several of the founder trustees will also be standing down in the coming year, but I am confident that we have a very strong board, whose members will recruit an outstanding candidate as my successor and continue to build on the success that the Young Camden Foundation has achieved so far.

Fiona Millar .....

Fiona Millar
Chair

Date: 12.12.2023 .....

YOUNG CAMDEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Legal Structure

Young Camden Foundation (“YCF”) is a registered charity, number 1172314. It was registered with the Charities Commission in March 2017, constituted as a Charitable Incorporated Organisation (CIO). Additional trustees are recruited and appointed by existing trustees.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission’s Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

Objectives and activities

Background

Established in 2017, Young Camden Foundation (“YCF”) is a registered charity set up to address the growing uncertainty of long-term investment in the children and young people sector in Camden and the need to build more cross-sector partnerships. YCF aims to provide a new model of local support for its members, which includes building capacity and better equipping the community with resources and funding, connecting and working with organisations to develop new and entrepreneurial approaches to supporting young people and championing critical issues facing the local community.

In the financial year ending March 2023, YCF awarded more than £851,000 grants to members, which include Camden-based charities that offer services and support to children and young people. This means that, as of March 2023, YCF had awarded more than £3,175,000 in grants to its members since its inception.

Mission Statement

YCF aims to encourage and assist its members, partners, and supporters in connecting and working together to form innovative and sustainable opportunities for young people in Camden.

Objectives

The promotion of the efficiency and effectiveness of charities and the effective use of charitable resources by organisations working with children and young people for the benefit of the public by providing support and advice to charities and through assisting non-charitable organisations to directly further a charitable purpose.

To advance in life and relieve the needs of young people through making grants to organisations that do any or all of the following:

a. the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

b. providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Activities

YCF believes that all children and young people in Camden should have the support and opportunity to thrive. YCF aims to grow a vibrant, resilient and connected community that is invested in supporting, and creating meaningful opportunities for, all children and young people in Camden and to create a new model of local support at a time of significant funding challenges. The main activities for the organisation include, but not be limited to:

- Building the capacity of charitable and voluntary organisations working with children and young people by connecting them with each other and other stakeholders.
- Using a membership format to provide charitable and voluntary organisations with the necessary advice, support, information, training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.
- Grant making to eligible charitable and voluntary organisations that can demonstrate their ability to further the life of young people within the borough.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Young People's Foundations

YCF is part of the Young People's Foundation ("YPF"), a model set-up by John Lyon's Charity to address the ongoing pressures on the Children and Young People sector. YPF brings together the public, private and voluntary sectors to effect positive change for young people. Based in local communities, each YPF is an independently registered charity, and their services are led by their members and based on the needs and assets of their area. Together they share a common goal – to help create and champion a more impactful, co-ordinated, and sustainable sector to ensure all young people have access to quality support and opportunities.

As of March 2023 Young People's Foundations exist in nine London boroughs and include: Young Barnet Foundation; Young Brent Foundation; Young Camden Foundation; Young Ealing Foundation; Young Hammersmith & Fulham Foundation; Young Harrow Foundation; Young Westminster Foundation; Young Kensington & Chelsea. Other areas are also under consideration.

Governance

The Board meets formally every quarter, with both the CEO and Chair in attendance. All meetings are serviced and recorded by a clerk to the trustees. We have established a hybrid model offering face to face and digital attendance.

YCF has a board which is a mixture of members' representatives and people with specific skills. We recruit member trustees to reflect the geographic locations in the borough. Specific skills are replaced through an external recruitment process.

Existing trustees and the CEO have joint responsibility for identifying and encouraging new trustees. Once a possible new trustee has been identified they are invited meet with one or more trustees and often also the CEO. If all goes well, they are then proposed, seconded and voted in at the following meeting. Once appointed new trustees have an induction process to make sure they are fully aware of their responsibilities as a charity trustee.

Trustee engagement has focused on the opportunity for enhanced learning through the sub-committees and resulted in greater understanding and scrutiny. We are also developing a new induction program for our trustees to ensure they build on the skills they bring to YCF and truly understand the YCF mission and operations.

Board development is an ongoing process. Training opportunities are shared with trustees whenever they arise, and trustees are encouraged to attend any staff wide training that occurs. Board Away Days usually occur annually which allow the Board to be fully involved in strategy and forward planning for the year ahead. As YCF is part of the YPF Network it can access best practice training in line with the Young People's Foundation Trust guidance and trustees are able to participate in cross network opportunities greatly enhancing their trustee experience.

The Chair and CEO meet regularly to enable support and resilience. The Board has remained dedicated and supportive of our work and embraced the continued challenges of the covid recovery. They are to be thanked, as volunteers for their time and commitment.

YCF has the following sub-committees: Finance, Grants, Fundraising, HR and Safeguarding. The members of the various sub-committees are exclusively trustees.

The trustees have delegated the day-to-day running of YCF to the CEO.

Financial Review

During the financial year to 31/3/2023, income increased by 2.3% to £1,143,557 while outgoings decreased by 2.7% to £1,117,635. Grants made decreased by 3.1% to £851,576. A surplus of £25,932 was recorded. Total reserves increased by 10.1% to £281,772. YCF is in a strong financial position as suggested by its free reserves which increased from £171,821 at the beginning of the financial year to £209,000 as of 31/3/23. This means free reserves exceed the range set out in the reserves policy. Because of this, the Board has decided the surplus should be used by 31/3/2025.

Reserves Policy

YCF holds free reserves to ensure its long-term viability. The purpose of the reserves policy is to formalise this while while explaining why YCF is holding a particular level of free reserves. The reserves policy is reviewed annually.

Based on its assessment of various risks, of which the main risks are set out in the section above, the Board considers that YCF needs to hold free reserves of between £112,600 and £151,200 which, at the time of the most recent policy review, equated to about 4.9 to 6.6 months of budgeted operating expenses.

Investments

YCF has a policy not to make investments. Monies are held on account with banks or building societies.

Risks

As a charity which gives out grants, YCF faces limited risks related to the delivery of this purpose. Its main risks are 1) a sustained decline in funding and 2) staff issues including adverse effects of having unfilled positions, recruitment costs, redundancy costs and increased staff costs.

Together with the CEO, the trustees continue to monitor these risks and to take appropriate and proportional action to mitigate them. The trustees also undertake regular horizon-scanning for emerging or increasing risks. Being part of the YPF Network is very helpful to this process.

In respect of funding, we have long-standing and strong relationships with our key funders and we continue to nurture these relationships. We also continuously seek to broaden our funding base. Our CEO and Partnership Development & Grants Manager lead these efforts on behalf of the charity.

In respect of staff risks, the CEO and the trustees invest considerable time in preparing for various scenarios. This resulted in staff turnover, which was a prominent feature during the first 9 months of the financial year, being handled quickly, effectively, and successfully.

Plans for future periods

We are now into the second year of our three year strategy, available on YCF's website, detailing our objectives going forward, and our activities to achieve these. The headlines are:

- Increase long-term investment in the Children and Young People sector in Camden
- Connect members, partners and supporters in new cross-sector collaboration and partnerships
- Listen to young people and ensure they are safe, thriving and achieving their full potential
- Build members' capacity to deliver high-quality and sustainable youth provision

The Trustees who served during the year and up to the date of signature of the financial statements were:

Stephen Greene (Vice Chair)	
Fiona Millar (Chair)	
Martin Pratt	
Faaiza A. Lalji	(Resigned 7 March 2023)
Paula Preet	
Abdikar Ahmed	
Roman Arbuzov (Treasurer)	(Resigned 1 December 2022)
Tom Simpson	
Anneka Munsch	
Niels Pedersen	(Appointed 1 December 2022)
Foyezur Miah	
Margaret Mendy	(Appointed 17 June 2022)
A Akec	

Message from YCF's Chief Executive Officer

Introduction

I was delighted to join the organisation in May 2022 taking over from Memoria Lewis who had acted as interim-CEO for a four months period. I share the Trustees' thanks to Memoria, who had the difficult job of overseeing the organisation on an interim basis, and maintained strong engagement and relationships throughout.

This financial year saw the emergence of a 'new normal' of operations, heavily influenced both by the pandemic and the emerging cost of living crisis. As with fellow organisations, YCF saw a real transition over the year, beginning the financial year with tentative and occasional in person work, and ending it with in-person working being the norm.

The context of this financial year

It is difficult to overstate the impact of the cost-of-living crisis in this period, both on children and young people themselves, but also on YCF's member organisations. In this period, across Camden, families were making impossible decisions between heating and eating, with young people taking on jobs or additional responsibilities to provide for their families.

A number of trends have also hit YCF members, impacting operations and viability including the downward trend in volunteering, some charity staff going from service providers to service users, increased waiting lists for core services (meaning the pressure on voluntary and third sector provider organisations has increased), recruitment shortages especially within the youth sector, and ongoing financial hardship, with an increased number of organisations relying on reserves to make ends meet and pay staff.

Indeed our membership report of January 2023 noted some striking trends:

- 65% of members reported seeing an increased demand for services in the last 12 months
- 45% of surveyed members reported not being able to recruit the staff needed to deliver its work
- 38% had to use their reserves to make ends meet
- 18% reported having no reserves or being unable to use reserves
- 44% had to reduce their services in response to the cost-of-living crisis and insufficient resources

Over the course of the year, the YCF team not only welcomed myself as the new CEO, but also a new Partnership Development & Grants Manager, Operations Administration Apprentice, HAF Project Officer and Assistant, and Membership Engagement & Communications Officer. Each change brought some upheaval but a great deal of renewed energy and enthusiasm, and we have ended this financial year with a new team excited to step up YCF's efforts to help the children and young people sector in Camden in these challenging times.

Despite significant challenges, this financial year saw continued positive outcomes for YCF and for its members. Between April 2022 and March 2023, Young Camden Foundation distributed £851,576 across Camden's children and young people sector, via small grants to over 90 members, further strengthening our grant giving activities.

Trends in membership

During this period, our membership increased to 135 members, including community organisations that had emerged as a result of the pandemic.

Our membership survey in Winter 22/23 captured a couple of key themes amongst our members, providing insight into the composition of the membership as well as YCF's engagement with them (with a significant increase in membership responses from previous years).

- 70% of YCF's members identify as women-led organisations and 36% as Global Majority led.
- 19% of surveyed members had an annual turnover of less than £50,000 p.a. and 32% of over £500,000.
- 67% of member organisations offer some form of specialised mental health support, 60% specifically support children and young people with racialised identities, and 41% provide specific support for those with physical disabilities.

We are very proud that the survey reflected our hope of being useful to the sector. Indeed, over 80% of members agreed that their own organisation had directly benefitted as a result of being a member of YCF, and 90% agreed that the sector in Camden benefitted from YCF's ability to create partnerships for the benefit of the sector. Of members' views on the most valuable service provided by YCF, the signposting to funding and training, advocacy for the sector, bringing in new sources of funding, and providing small grants for the sector were all rated highly.

It is also clear that demand for YCF's work continued in this year. 63% of members surveyed had applied for a YCF grant over the last 12 months, and 41% had accessed YCF led training in the same period. We also know that, as indicated in the Winter Community Fund report, a great deal of grantees in our small grants rounds would not otherwise have been able to deliver their programmes without YCF funding.

Operational and governance support continues to be a priority for YCF members, including digital and marketing support, bid-writing and fundraising, and leadership development support, which has shaped our training and events in the year that has followed. Mental health and wellbeing continue to be the standout theme for grants requests, closely followed by holiday and after school provision, employability, arts and sports and diversity and inclusion.

HAF

The 22/23 financial year saw another successful completion of the Easter, Summer and Winter 2022 HAF programmes, funded by the Department for Education, with Camden Council commissioning YCF to deliver the programme in the borough.

Overall, the HAF 2022 programme in Camden offered a total of 4726 places to children and young people in 2022. Of these, 1430 children and young people during the Easter programme, 2395 during the Summer programme and 901 during the Winter programme, meaning an average of 21% of FSM eligible children and young people in Camden were able to participate on the programme overall. 73% of participants were primary aged children and 27% secondary aged. 14% of the participating children had SEND needs, many of which required tailored one to one support which the programme was able to offer. Over 26,000 meals were served across over 50 venues and 40 providers, across 15 of a total number of 18 wards in the London Borough of Camden. In total, £707,326.54 was distributed across the borough of Camden as part of the HAF Programme over the course of the year.

Within this financial year, we were proud to be chosen to be Camden Council's delivery partner once again for the 23/24 year of the HAF programme.

Grants

The first quarter of this financial year saw the successful completion of the Pathways Fund, part of Camden Council's Community Impact fund, with £80,000 distributed to YCF's member organisations, to support youth violence prevention, and the successful distribution of the remainder of the Youth Social Action fund.

The second quarter saw the successful distribution of YCF's Summer Opportunity Fund, funded by John Lyon's Charity, Shaftesbury plc (now Shaftesbury Capital), The Big Give, and the Childhood Trust, with £48,500 awarded across 17 grantee organisations. The fund enabled 1122 young people to access summer opportunities, with an average of 58 hours of provision funded for each participating young person. 30% of participating young people were Free School Meal eligible, and 11% had SEND needs, and provision was funded across 10 Camden wards.

This was awarded alongside another year of the Supplementary Education Fund, funded by John Lyon's Charity, distributing £25,000 via 7 grantee organisations. This fund enabled 273 young people access to supplementary education in Camden, with over half being first-time participants. Of these participants, 84% were Free School Meal eligible, and 14% had SEND needs. Languages spoken across the participating group included Arabic, Bengali, Farsi/ Dari, French, Somali and Ukrainian.

This financial year also saw the establishment of the first ever Winter Community Fund, established in recognition of the cost-of-living crisis, and the additional pressures being placed on both Camden's young people and our member organisations. Owing to successful fundraising, we were able to run two rounds of this fund, in December 2022 and January 2023, supporting programmes from the winter holidays and up to February half term. This fund was funded by Derwent London, Shaftesbury Capital, The Big Give, The Childhood Trust, and Camden residents themselves, after a letter to all high-rate council tax residents from the Leader of Camden Council, asking them to consider making a donation to YCF. As a result of total fundraising efforts, over £25,000 was distributed, reaching almost 700 children and young people. As another testament to the impactful nature of YCF's work, 83% of grantees reported that they would not have been able to fund their Winter programmes without YCF's funding.

Partnerships

The third quarter saw YCF being successful as part of the London Funders consortium 'Propel' bid with fellow London YPFs in a consortium led by Young Westminster Foundation, funding youth and play worker development, specialised practitioner forums across boroughs and across North and West London, and a training and qualifications fund.

We are also proud to have significantly increased business and corporate engagement in the past 12 months, including laying the groundwork for YCF's new Business Partnership Programme, launched in Summer 2023. This financial year saw the successful completion of a comprehensive project of fundraising training from the Charities Aid Foundation, a Cost-of-Living event in West Hampstead with then Deputy Mayor, Cllr Nazma Rahman, and specialist commissioned trainings including a Press & Communications Workshop, all mainly taking place in person.

Finally, towards the end of this financial year YCF was invited to apply to Land Securities, funding our long planned for Young Ambassadors programme, being launched in the 23/24 financial year.

We thank all those who worked with YCF during the challenging period of 2022/23 and we look forward hopefully to a better deal for children, young people and the wider sector in 2023/24 and beyond.

I would also like to specifically thank the YCF staff team, as at the time of writing, as well as all the staff who worked for YCF over this financial year, for their hard work in making all of the above possible:

- Wathsala Senadheera, HAF Programme Manager
- Ellie Lewis, Membership & Communications Manager (joined October 2022)
- Shannon Roncari, Operations Administration Apprentice (joined December 2022)
- Sam Speer, Partnership Development & Grants Manager (joined January 2023)

As well as Grace Maric (HAF Administrator) and Alev Omer (Membership & Events Assistant) who joined YCF after the end of the financial year.

For the avoidance of doubt, while the CEO's statement is not in itself part of the Trustees' Annual Report, the trustees have decided to adopt the statement as if made by them and therefore make it part of their statutory report.

Written by Daisy Srblin, CEO.



.....
Fiona Millar (Chair)

Date: 12.12.2023

YOUNG CAMDEN FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees

.....

Fiona Millar (Chair)
Chair

Date: 12.12.2023

CRITCHLEYS AUDIT LLP

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUNG CAMDEN FOUNDATION

Opinion

We have audited the financial statements of Young Camden Foundation (the 'Foundation') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YOUNG CAMDEN FOUNDATION



Robert Kirtland (Senior Statutory Auditor)
for and on behalf of Critchleys Audit LLP

14/12/23
.....

Chartered Accountants
Statutory Auditor

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Critchleys Audit LLP is eligible for appointment as auditor of the Foundation by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YOUNG CAMDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	**3**	214,345	928,285	1,142,630	167,090	941,638	1,108,728
Charitable activities	**4**	-	-	-	9,473	-	9,473
Investments	**5**	927	-	927	9	-	9
Total income		215,272	928,285	1,143,557	176,572	941,638	1,118,210
Expenditure on:							
Raising funds	**6**	29,756	-	29,756	-	-	-
Charitable activities	**7**	148,114	939,755	1,087,869	114,412	1,034,583	1,148,995
Total expenditure		177,870	939,755	1,117,625	114,412	1,034,583	1,148,995
Net incoming/(outgoing) resources before transfers		37,402	(11,470)	25,932	62,160	(92,945)	(30,785)
Gross transfers between funds		(223)	223	-	(12,661)	12,661	-
Net income/(expenditure) for the year/ Net movement in funds		37,179	(11,247)	25,932	49,499	(80,284)	(30,785)
Fund balances at 1 April 2022		171,821	84,019	255,840	122,322	164,303	286,625
Fund balances at 31 March 2023		209,000	72,772	281,772	171,821	84,019	255,840

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUNG CAMDEN FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	**13**	85,122		99,272	
Cash at bank and in hand		364,101		325,022	
		449,223		424,294	
Creditors: amounts falling due within one year	**14**	(167,451)		(168,454)	
Net current assets			281,772		255,840
Income funds					
Restricted funds	**16**		72,772		84,019
Unrestricted funds			209,000		171,821
			281,772		255,840

The financial statements were approved by the Trustees on 12.12.2023

.....

Fiona Millar

Chair

YOUNG CAMDEN FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash generated from operations	**21**		38,152		126,643
Investing activities					
Investment income received		927		9	
Net cash generated from investing activities			927		9
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			39,079		126,652
Cash and cash equivalents at beginning of year			325,022		198,370
Cash and cash equivalents at end of year			364,101		325,022

1 Accounting policies

Charity information

Young Camden Foundation (“The Foundation”) is a registered charity, number 1172314. It was registered with the Charities Commission in March 2017, constituted as a Charitable Incorporated Organisation (CIO). Registered address: LABS Atrium, Stables Market, Chalk Farm Road, London, NW1 8AH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations are recognised in the financial statements when received.

Grants are recognised in the financial statements when due.

Sales are recognised when the related services have been provided.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Grants awarded are recognised as expenditure when the recipient is notified of the award of the grant.

1.6 Tangible fixed assets

Fixed assets with a value of up to £1,000 are charged to expenditure.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Foundation has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation’s contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The Foundation is a registered charity and is not subject to corporation tax on its current activities.

1 Accounting policies **(Continued)**

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 VAT

The Foundation is not VAT registered so is therefore unable to recover any VAT. Irrecoverable VAT is charged to the relevant expenditure account when it is incurred.

2 Critical accounting estimates and judgements

In the application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Prepayments

Prepayments have been estimated based upon purchase invoices paid during the financial year that partly or entirely relate to the following financial year. Prepayments totalled £55,122 during the financial year (2022: £67,327).

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	214,345	928,285	1,142,630	167,090	941,638	1,108,728

Unrestricted donations and gifts is made up from

John Lyons Charity	110,000
Camden Council	30,000
Individual donations	3,313
Core cost contributions	64,032
Other grant icnome	7,000
	214,345

4 Charitable activities

	2023	2022
	£	£
Charitable activities	-	9,473

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Bank interest receivable	927	9

6 Raising funds

	Unrestricted funds	Total
	2023	2022
	£	£
Fundraising and publicity		
Staff costs	22,592	-
Support costs	7,164	-
Fundraising and publicity	29,756	-
	29,756	-

7 Charitable activities

	2023	2022
	£	£
Grants and direct project costs (see note 8)	889,754	960,755
Share of support costs (see note 9)	193,177	184,440
Share of governance costs (see note 9)	4,938	3,800
	1,087,869	1,148,995
Analysis by fund		
Unrestricted funds	148,114	114,412
Restricted funds	939,755	1,034,583
	1,087,869	1,148,995

8 Grants payable

	2023	2022
	£	£
Grants to institutions:		
Action Youth Boxing	21,950	17,778
African Physical Training (APTO)	3,000	11,610
Albanian Community UK	10,528	2,940
Ball Out The Box	29,240	-
Be The Band CIC	5,750	-
BeLifted Now	4,485	2,500
Bloomsbury Football Foundation	36,508	92,619
British Somali Community Centre	8,813	2,940
Brookfield Primary School	-	1,250
Calthorpe Community Garden	12,400	14,575
Camden Arabic Association	3,000	-
Camden Sports Development	19,200	18,040
Camden United	10,000	-
Caris Camden	1,461	-
Cartesian Academy	3,002	2,240
Centre 404	17,856	3,185
Coram's Fields	3,000	4,978
Creators House	11,982	-
CSKX Studios	-	12,524
Dragon Hall	10,731	5,002
Eat Club	-	4,614
Eleanor Palmer Primary School	-	2,235
Elfrida Rathbone	-	2,548
Fitzrovia Youth in Action	-	3,622
Fuzion Academy	-	143,323
Global Generation	8,000	8,160
Gospel Oak Action Link Youth Club	6,749	-
Growing Hope King's Cross	-	1,975

8 Grants payable **(Continued)**

Hampstead Community Centre	3,000	2,180
Heath Hands	-	2,500
Holborn Community Association	1,600	7,228
HVH Arts	45,161	23,036
IAMI Ltd	7,500	-
Impact Dance	-	2,646
King's Cross Brunswick Neighbourhood Association (KCBNA)	12,668	10,423
Kentish Town CofE Primary	8,020	6,102
Kentish Town City Farm	6,000	6,400
Kentish Town Community Centre	16,960	18,952
Lauderdale House	-	1,200
LB Camden Early Help	29,222	27,341
LB Camden (return of HAF overpayment)	6,964	-
Learning and Development Centre	11,707	11,420
Legacy Sports	39,605	26,280
Let Me know	-	11,881
London Inclusion Sports Academy	4,320	-
Maiden lane CC	5,120	49,156
Maze Academy	16,932	-
Metro Box	-	2,900
Moving Waves	6,366	-
Netley Primary School	6,000	7,414
Newham Sports Club	6,128	-
New Diorama Theatre	5,000	3,000
NW5 Community Play Project	5,000	-
Our Parks	22,840	-
Our Lady and St Michael	-	3,000
PACE	155,487	129,130
Parliament Hill School Trust	-	2,801
Platform Cricket	7,200	-
Plot 10 CPP	1,995	-
Pro Touch	51,828	27,413
Queens Crescent Community Association (QCCA)	15,939	17,130
Regents ParkTime Bank	3,000	4,400
Reverse The Trend Foundation	3,000	-
Samuel Lithgow Youth Centre	2,820	3,373
Scene & Heard	-	1,282
Sidings Community Centre	13,608	11,093
Somali Youth Development Resource Centre (SYRDC)	18,333	16,890
Somers Town Community Centre	10,145	1,632
South Hampstead Kilburn Community Partnership (SHAK)	11,162	5,728
St Mary's Centre Community Trust	-	1,440
St Mary's C of E Primary and St Eugene de Mazenod Primary	-	3,000
St Pancras and Somers Town Living Centre	-	9,400
STORE PROJECTS	6,300	-
Survivors Can Shine	5,190	-
Thanet Youth and Community	3,000	3,000
The Apex Project CIC	5,000	-
The Caraf Centre	-	2,940
The Sapphire Foundation	-	25,900

8 Grants payable **(Continued)**

Torriano Primary School	29,700	-
Urban Outdoors	-	15,210
WacArts	3,000	11,309
Winchester Project	1,999	-
Yes Outdoors	3,000	2,200
YMCA	2,998	-
Zoological Society of London	2,640	-
Other organisations (receiving less than £1,000 grants)	464	1,829
	851,576	878,817
Direct project costs	38,178	81,938
Total grants payable and direct project costs as per note 6	889,754	960,755

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Salaries and wages	121,028	-	121,028	108,077	-	108,077
Social security costs	13,397	-	13,397	4,867	-	4,867
Contractor costs	3,558	-	3,558	1,209	-	1,209
Defined contribution scheme	7,253	-	7,253	4,189	-	4,189
Recruitment	2,311	-	2,311	670	-	670
Staff development and training	6,635	-	6,635	636	-	636
Other	442	-	442	679	-	679
Rent and Office expenses	25,392	-	25,392	40,169	-	40,169
General Expenditure	20,325	-	20,325	23,944	-	23,944
Audit fees	-	4,938	4,938	-	3,800	3,800
	200,341	4,938	205,279	184,440	3,800	188,240
Analysed between						
Fundraising	7,164	-	7,164	-	-	-
Charitable activities	193,177	4,938	198,115	184,440	3,800	188,240
	200,341	4,938	205,279	184,440	3,800	188,240

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	6	5

Employment costs	2023 £	2022 £
Wages and salaries	22,592	-

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	30,000	30,000
Other debtors	-	1,944
Prepayments and accrued income	55,122	67,328
	85,122	99,272

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	**15**	105,600	120,000
Trade creditors		11,380	13,399
Other creditors		5,615	533
Accruals		44,856	34,522
		167,451	168,454

15 Deferred income

	2023	2022
	£	£
Other deferred income	105,600	120,000

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	105,600	120,000
Movements in the year:		
Deferred income at 1 April 2022	120,000	-
Released from previous periods	(120,000)	-
Resources deferred in the year	105,600	120,000
Deferred income at 31 March 2023	105,600	120,000

16 Restricted funds

Funder	Fund Type	Balance at 1 April 2021	Movement in funds: Incoming resources	Movement in funds: Resources expended	Movement in funds: Transfers	Balance at 1 April 2022	Movement in funds: Incoming resources	Movement in funds: Resources expended	Movement in funds: Transfers	Balance at 31 March 2023
		£	£	£	£	£	£	£	£	£
Camden Council	Summer Opportunity Fund	4,359	-	-	-	4,359	-	(4,359)	-	-
Hollick Famiy Foundation	Summer Opportunity Fund	281	-	-	-	281	-	(281)	-	-
Derwent	Summer Opportunity Fund	-	2,500	(452)	-	2,048	-	(2,048)	-	-
Childcare Trust Fund	Summer Opportunity Fund	-	7,500	(7,500)	-	-	5,000	(3,969)	-	1,031
Donations (The Big Give)	Summer Opportunity Fund	-	9,808	-	-	9,808	14,006	(9,808)	-	14,006
Shaftesbury	Summer Opportunity Fund	10,000	10,000	(10,000)	-	10,000	-	(10,000)	-	-
Paul Hamlyn Foundation	Summer Opportunity Fund	-	10,000	(10,000)	-	-	10,000	-	-	10,000
Derwent	Winter Community Fund	-	-	-	-	-	5,000	(5,000)		-
Shaftesbury	Winter Community Fund	-	-	-	-	-	5,000	(5,000)		-

16 Restricted funds **(Continued)**

Donations (inc. The Big Give)	Winter Community Fund	-	-	-	-	-	15,479	(15,523)	44	-
Camden Council	Community Impact Fund	84,788	-	(73,560)	-	11,228	-	(7,525)	-	3,703
GLA	Core restricted	-	9,400	(9,400)	-	-	-	-	-	-
City Bridge Trust	Core Funding	9,428	45,000	(54,428)	-	-	40,000	(40,000)	-	-
Paul Hamlyn Foundation	Core Funding	-	10,000	(10,000)	-	-	10,000	(10,000)	-	-
John Lyon's Charity	Supplementary Schools	23,100	25,000	(23,100)	-	25,000	-	(25,000)	-	-
John Lyon's Charity	HSE Small Grants Fund	-	50,000	(28,526)	-	21,474	50,000	(70,341)	-	1,133
Camden Council	Play Providers Fund	8,200	-	(17,551)	9,351	-	-	-	-	-
City Bridge Trust	Restricted Staff Post	28,786	-	(31,200)	2,414	-	-	-	-	-
Paul Hamlyn Foundation	Heads Up Fund	-	25,000	(25,000)	-	-	-	-	-	-
Shaftesbury	Heads Up Fund	-	-	-	-	-	25,000	-	-	25,000
Camden Council	HAF 21	(4,639)	737,430	(732,970)	-	(179)	-	-	-	(179)
Camden Council	HAF 22	-	-	(896)	896	-	748,800	(730,901)	179	18,078
Total restricted funds		164,303	941,638	(1,034,583)	12,661	84,019	928,285	(939,755)	223	72,772
Unrestricted funds		122,322	176,572	(114,412)	(12,661)	171,821	215,272	(177,870)	(223)	209,000
Total funds		286,625	1,118,210	(1,148,995)	-	255,840	1,143,557	(1,117,625)	-	281,772

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	209,000	72,772	281,772	171,821	84,019	255,840
	209,000	72,772	281,772	171,821	84,019	255,840

18 Operating lease commitments

At the reporting end date the Foundation had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	8,640	6,000

19 Related party transactions

During 2022/23 Martin Pratt was the Deputy Chief Executive of Camden Council. Camden Council provided funding to Young Camden Foundation of £840,832 (2022 - £799,519). Young Camden Foundation also provided funding to two separate departments of Camden Council- Youth Early Help £29,222 (2022 - £27,341) and Camden Sports Development £19,200 (2022 - £18,040).

Foyezur Miah is Chief Executive of QCCA which received grants and funding from Young Camden Foundation totalling £14,497 (2022 - £17,855).

Abdikadir Ahmed is an employee of SYDRC (Somali Youth Development Resource Centre) which received grants, funding and room hire payments from Young Camden Foundation totalling £17,641 (2022 - £16,900).

Paula Peet is an employee of PACE (Play Adventures and Community Enrichment) which received grants and funding from Young Camden Foundation totalling £167,675 (2022 - £124,006).

Maggie Mendy is an employee of WAC Arts which received grants, funding and room hire payments from Young Camden Foundation totalling £3,180 (2022 - £11,309).

20 Post Balance Sheet Events

There were no post balance sheet events requiring disclosure.

21	Cash generated from operations	2023 £	2022 £
	Surplus/(deficit) for the year	25,932	(30,785)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(927)	(9)
	Movements in working capital:		
	Decrease in debtors	14,150	15,199
	Increase in creditors	13,397	22,238
	(Decrease)/increase in deferred income	(14,400)	120,000
	Cash generated from operations	38,152	126,643

22 Analysis of changes in net funds

The Foundation had no debt during the year.

YOUNG CAMDEN FOUNDATION

England & Wales - Charity number 1172314

Accounts

Charity registration number 1172314

YOUNG CAMDEN FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

YOUNG CAMDEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen Greene (Vice Chair) Fiona Millar (Chair) Martin Pratt Faaiza A. Lalji Paula Preet Abdikar Ahmed Roman Arbuzov (Treasurer) Tom Simpson Anneka Munsch Athian Akec
Charity number	1172314
Principal address	Labs Atrium The Stables Market Chalk Farm Road London NW1 8AH
Auditor	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP

YOUNG CAMDEN FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 6
Statement of Trustees' responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 23

YOUNG CAMDEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Legal Structure

Young Camden Foundation ("The Foundation") is a registered charity, number 1172314. It was registered with the Charities Commission in March 2017, constituted as a Charitable Incorporated Organisation (CIO). Additional Trustees are recruited and appointed by existing trustees.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

Objectives and activities
Chair's Report, Fiona Millar

We are pleased to present the Young Camden Foundation's Annual Report for 2021/22. This report covers our fourth year of operation and one in which we have seen growth in our projects, said goodbye to longstanding members of staff and welcomed a new Chief Executive Officer.

As with the previous financial year, we can't ignore the effect of the pandemic on young people in our community and on our organisation. We started the year coming out of a long and, for young people, brutal three-month lockdown in which schools were closed and many of our members had to work in very different ways. Life has gradually returned to near normal but the impact on young people's mental health and educational attainment will take longer to heal. This makes our work with members, Camden Council, and the business community more important than ever. We never lose sight of our role in building partnerships between different stakeholders in Camden and increasing investment in our youth services.

The resignation in late 2021 of our CEO Keith Morgan was a loss to the Young Camden Foundation, but a gain for Voluntary Action Camden, where is he now Chief Executive. As with any significant change, Keith's departure gave trustees the opportunity to reflect on our first four years in operation and to discuss where we want to be in 2025. We had an excellent field of candidates for the new CEO role and were delighted to appoint Daisy Srblin in January 2022.

Daisy came to the Young Camden Foundation from Million Minutes, a youth action and advocacy charity, and has previously worked across campaigns, policy and advocacy at Christian Aid, Child Poverty Action Group and Gingerbread. Daisy grew up and went to school in Camden and speaks passionately about being the child of a single parent living in social housing in our borough. She also told us that it was Camden institutions - her schools, work experience, music groups and summer activities - that enabled her to get where she is today. Daisy showed enormous drive, energy and ambition for the Young Camden Foundation and we are confident that she will be a dynamic advocate for us and our members with the wider group of stakeholders in Camden.

We would like to thank John Lyon's Charity, the London Borough of Camden, City Bridge Trust and to our numerous business partners for their help and support. Much of our work would not be possible without them. I would also like to thank our members for the work they do and to our new CEO for her contribution to this report, even though it covers the period before she started at YCF. Please do get in touch with me or her if you would like to learn more about how you can support our work.

Background

Established in 2017, Young Camden Foundation (YCF) is a registered charity set up to address the growing uncertainty of long-term investment in the children and young people sector in Camden and the need to build more cross-sector partnerships. YCF aims to provide a new model of local support for its members, which includes building capacity and better equipping the community with resources and funding, connecting and working with organisations to develop new and entrepreneurial approaches to supporting young people and championing critical issues facing the local community.

In the financial year ending March 2022, YCF awarded nearly £890,000 in grants to members, which include Camden-based charities that offer services and support to children and young people.

Mission Statement

YCF aims to encourage and assist its members, partners, and supporters in connecting and working together to form innovative and sustainable opportunities for young people in Camden.

Objectives

The promotion of the efficiency and effectiveness of charities and the effective use of charitable resources by organisations working with children and young people for the benefit of the public by providing support and advice to charities and through assisting non-charitable organisations to directly further a charitable purpose.

To advance in life and relieve the needs of young people through making grants to organisations that do any or all of the following:

a. the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

b. providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Activities

YCF believes that all children and young people in Camden should have the support and opportunity to thrive. YCF aims to grow a vibrant, resilient and connected community that is invested in supporting, and creating meaningful opportunities for, all children and young people in Camden and to create a new model of local support at a time of significant funding challenges. The main activities for the organisation include, but not be limited to:

- Building the capacity of charitable and voluntary organisations working with children and young people by connecting them with each other and other stakeholders.
- Using a membership format to provide charitable and voluntary organisations with the necessary advice, support, information, training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.
- Grant making to eligible charitable and voluntary organisations that can demonstrate their ability to further the life of young people within the borough.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Young People's Foundations

YCF is part of the Young People's Foundation (YPF), a model set-up in the response of John Lyon's Charity to address the ongoing pressures on the Children and Young People sector. YPF brings together the public, private and voluntary sectors to effect positive change for young people. Based in local communities, each YPF is an independently registered charity, and their services are led by their members and based on the needs and assets of their area. Together they share a common goal – to help create and champion a more impactful, co-ordinated, and sustainable sector to ensure all young people have access to quality support and opportunities.

As of March 2022 Young People's Foundations exist in eight London boroughs and include: Young Barnet Foundation; Young Brent Foundation; Young Camden Foundation; Young Ealing Foundation; Young Hammersmith & Fulham Foundation; Young Harrow Foundation; Young Westminster Foundation; Young Kensington & Chelsea.

The Young Camden Foundation (YCF) believes that all children and young people in Camden should have the support and opportunity to thrive.

Our aim is to grow a vibrant, resilient and connected community that is invested in supporting, and creating meaningful opportunities for, all children and young people in Camden and to create a new model of local support at a time of significant funding challenges.

YCF's main activities include, but are not limited to:

- Building the capacity of charitable and voluntary organisations working with children and young people by connecting them with each other and other stakeholders
- Using a membership format to provide charitable and voluntary organisations with the necessary advice, support, information, training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources
- Grant making to eligible charitable and voluntary organisations that can demonstrate their ability to further the life of young people within the borough.

Events beyond our control

There is no denying that Covid-19 is still having an impact sector wide and YCF are still feeling it's effects. Many of our member organisations turned to delivering front line Covid-19 response work during 2020-21 and 2021-22. While there was plenty of project funding available, core funding became scarcer as it was deployed elsewhere. YCF and its members are now having to work towards a return to 'normal' which means less home working, more face-to-face activities and return to offices and facilities borough wide. As YCF looks toward securing its future it is also worth noting that further business engagement depends on building and securing relationships. The reduction in in person meetings has made this very difficult.

The current economic climate makes this progress all the more slow. Inflations has increased and we face a cost-of-living crisis not seen before in our lifetimes. Individual donations have dramatically reduced and of our large Donors are not providing extra funding which means we have to spend more time seeking extra and alternative sources of funding.

This impact is felt in turn by our members, the value of our grant giving is depreciating due to rising costs. Money just doesn't go as far as it did.

Message from YCF Chief Executive Officer

Having started in post in May 2022, it feels quite unusual to be writing the introduction to the annual report for a financial year that I did not oversee, but I share the Trustees' thanks to our previous CEO Keith Morgan, and the YCF team, for a strong year of operation between 2021 and 2022, during what was a very difficult period.

As has been noted extensively, the coronavirus pandemic brought huge challenges not just for young people and communities, but also for the charity and voluntary sector, which saw a significant loss of income. Demand for services increased while financial outlooks looked increasingly precarious. While 2021 saw some positive steps, with lockdown easing and adjusted ways of working, we are still feeling those difficult effects in 2022.

Having said this, this financial year saw some real positive outcomes for YCF and its members. Between April 2021 and March 2022, Young Camden Foundation distributed £878,293 across Camden's children and young people sector, via small grants to 67 members, further strengthening our grant giving activities.

During this period, the YCF team also continued to build important with local stakeholders including strategic partners and corporate stakeholders. Member engagement was understandably challenging during what was a difficult period of lockdown easing mixed with tremendous uncertainty, and digital tools and online support continued to be explored. During this period, our membership increased to 86 full and 42 associate members.

Key milestones and achievements included the continuation of the partnership delivering the Pathways Fund as part of Camden's Community Impact Fund. This partnership comprised of Maiden Lane, QCCA, and NW5 Project receiving £40,000 to deliver a series of youth crime prevention activities across the three sites. YCF also ran the Build-Up fund for small and micro organisations, then in its third and final year, giving members the opportunity to apply for grants of up to £3,000 to invest in staff training, professional development or organisation sustainability.

Governance

We have established a hybrid model offering face to face and digital attendance. The Board meets formally every quarter, with both the CEO and Chair in attendance. All meetings are serviced and recorded by an external clerk to the trustees.

YCF has a board which is a mixture of members and people with specific skills. We recruit member trustees to reflect the geographic locations in the borough. Specific skills are replaced through an external recruitment process. Several trustees will be standing down at the same time next year following their two three-year terms. We will be conducting a skills audit before replacing them.
Existing trustees and the senior Staff Team have joint responsibility for identifying and encouraging new trustees. Once a possible new Trustee has been identified they are invited meet with the Chair or CEO. If all goes well, they are then proposed, seconded and voted in at the following meeting. Once appointed new trustees have an induction process to make sure they are fully aware of their responsibilities as a Charity Trustee.

Trustee engagement has focused on the opportunity for enhanced learning through the sub-committees and resulted in greater understanding and scrutiny. We are also developing a new induction program for our Trustees to ensure they build on the skills they bring to YCF and truly understand the YCF mission and operations.

Board development is an ongoing process. Training opportunities are shared with Trustees whenever they arise, and Trustees are encouraged to attend any staff wide training that occurs. Board Away Day's occur annually which allow the Board to be fully involved in strategy and forward planning for the year ahead. As YCF is part of the YPF Network it can access best practice training in line with the Young People's Foundation Trust guidance and trustees are able to participate in cross network opportunities greatly enhancing their Trustee experience.

The Chair and CEO meet regularly to enable support and resilience. The Board has remained dedicated and supportive of our work and embraced the continued challenges of the covid recovery. They are to be thanked, as volunteers for their time and commitment.

Plans for the future
We have already completed a three year strategy to 2025, detailing our objectives going forward, and our activities to achieve these. The headlines are:

- Increase long-term investment in the Children and Young People sector in Camden
- Connect members, partners and supporters in new cross-sector collaboration and partnerships
- Listen to young people and ensure they are safe, thriving and achieving their full potential
- Build members' capacity to deliver high-quality and sustainable youth provision.

The organisation also ran a successful Summer Opportunities Fund programme in 2021, sponsored by three business partners and The Childhood Trust / Big Give Campaign, benefitting 16 local community organisations including several new YCF members, all of which were given grants of up to £3,000 to deliver fun, positive activities during the summer holidays.

As ever, YCF was fortunate enough to rely on the support of the John Lyon's Charity's, which awarded YCF Small Grants funding, with priority given to members that have not previously received John Lyon's Charity funding before. YCF also benefitted, in its second year, from running John Lyon's Charity's Supplementary School Network Fund.

2021/22 was also the first full year of YCF running the Holiday Activities and Food Programme, with almost 4,000 children and young people benefitting from the programme.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

At the beginning of 2021, YCF was commissioned by the London Borough of Camden to design and support the delivery of the Holiday Hubs programme. In Easter 2021, this programme benefitted 17 local organisations across 29 sites and 1,373 children and young people, 815 were eligible for Free School Meals. The feedback from parents and children was extremely positive with many referring to the programme alleviating the stress and worry of food insecurity and keeping occupied during the school holidays.

As part of a wider 'Summer in Camden' programme in Summer 2021, 37 local organisations, including sports centres, youth centres, and schools offered access to activities and at least one meal per day over 54 sites in the borough. 3,000 places were offered to local children with over 75% of the programme at full or at near full capacity.

YCF was also able to run the important Heads Up (Mental health and Well-being) grants round, which had a significant level of applications, with 29 applications in total, reflective of the increased need for member organisations to serve children and young people's complex mental health needs during the pandemic and beyond. These grants provided organisations with up to £5k to promote well-being activities with a special focus on young women/girls and children and young people with SEND needs.

In June 2020 YCF opened a new exciting and innovative opportunity for a selected number of members to receive tailored and bespoke consultancy support from Charities Aid Foundation (CAF). This support was aimed at building the resilience capacity of the participating charities. The fruits of such work were in evidence throughout the following year.

Finally, our 2021 member survey indicated that 90% of members surveyed agreed that their organisation benefited from YCF membership, a significant increase from 2020, while 94% agreed that YCF supported partnership building within the youth sector in Camden. These excellent figures indicate that despite the challenges, YCF was able to sustain and grow membership engagement during this period.

We thank all those who worked with YCF during the challenging period of 2021-22 and we look forward hopefully to a better deal for children, young people and the wider sector in 2023 and beyond.

The Trustees who served during the year and up to the date of signature of the financial statements were:
Stephen Greene (Vice Chair)
Fiona Millar (Chair)
Martin Pratt
Faaiza A. Lalji
Paula Preet
Sousan Luqman (Resigned 31 October 2021)
Abdikar Ahmed
Roman Arbuzov (Treasurer)
Tom Simpson
Anneka Munsch
Athian Akec

.....
Daisy Srblin
CEO

Date: 6/12/2022

YOUNG CAMDEN FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees

.....

Fiona Millar (Chair)
Chair

Date: 6.12.2022

YOUNG CAMDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUNG CAMDEN FOUNDATION

Opinion

We have audited the financial statements of Young Camden Foundation (the 'Foundation') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF YOUNG CAMDEN FOUNDATION

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Kirtland (Senior Statutory Auditor)
for and on behalf of Critchleys Audit LLP

8/12/2022

Chartered Accountants
Statutory Auditor

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Critchleys Audit LLP is eligible for appointment as auditor of the Foundation by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YOUNG CAMDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	167,090	941,638	1,108,728	153,991	433,525	587,516
Charitable activities	4	9,473	-	9,473	851	-	851
Investments	5	9	-	9	-	-	-
Total income		176,572	941,638	1,118,210	154,842	433,525	588,367
Expenditure on:							
Charitable activities	6	114,412	1,034,583	1,148,995	88,889	355,789	444,678
Net incoming/(outgoing) resources before transfers		62,160	(92,945)	(30,785)	65,953	77,736	143,689
Gross transfers between funds		(12,661)	12,661	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		49,499	(80,284)	(30,785)	65,953	77,736	143,689
Fund balances at 1 April 2021		122,322	164,303	286,625	56,369	86,567	142,936
Fund balances at 31 March 2022		171,821	84,019	255,840	122,322	164,303	286,625

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUNG CAMDEN FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	99,272		114,471	
Cash at bank and in hand		325,022		198,370	
		424,294		312,841	
Creditors: amounts falling due within one year	12	(168,454)		(26,216)	
Net current assets			255,840		286,625
Income funds					
Restricted funds	14		84,019		164,303
Unrestricted funds			171,821		122,322
			255,840		286,625

The financial statements were approved by the Trustees on 6.12.2022

Fiona Millar (Chair)
Trustee

YOUNG CAMDEN FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash generated from operations	**17**		126,643		96,106
Investing activities					
Investment income received		9		-	
Net cash generated from/(used in) investing activities			9		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			126,652		96,106
Cash and cash equivalents at beginning of year			198,370		102,264
Cash and cash equivalents at end of year			325,022		198,370

1 Accounting policies

Charity information

Young Camden Foundation ("The Foundation") is a registered charity, number 1172314. It was registered with the Charities Commission in March 2017, constituted as a Charitable Incorporated Organisation (CIO). Registered address: LABS Atrium, Stables Market, Chalk Farm Road, London, NW1 8AH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations are recognised in the financial statements when received.

Grants are recognised in the financial statements when due.

Sales are recognised when the related services have been provided.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

1 Accounting policies **(Continued)**

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The Foundation is a registered charity and is not subject to corporation tax on its current activities.

2 Critical accounting estimates and judgements

In the application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

Prepayments

Prepayments have been estimated based upon purchase invoices paid during the financial year that partly or entirely relate to the following financial year. Prepayments totalled £67,327 during the financial year.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	167,090	941,638	1,108,728	153,991	433,525	587,516

4 Charitable activities

	2022	**2021**
	£	**£**
Charitable activities	9,473	851

5 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	9	-

6 Charitable activities

	2022 £	2021 £
Grants and direct project costs	960,755	276,161
Rent and office expenses	40,169	17,510
General expenditure	23,944	18,989
	1,024,868	312,660
Share of support costs (see note 8)	120,327	130,218
Share of governance costs (see note 8)	3,800	1,800
	1,148,995	444,678
Analysis by fund		
Unrestricted funds	114,412	88,889
Restricted funds	1,034,583	355,789
	1,148,995	444,678

7 Grants payable

	2022 £	2021 £
Grants to institutions:		
Action Youth Boxing	17,778	2,500
African Physical Training	11,610	1,605
Albanian Community UK	2,940	4,250
BeLifted Now	2,500	-
Bloomsbury Football Foundation	92,619	16,527
British Somali Community Centre	2,940	-
Brandon Centre	-	5,000
Brookfield Primary School	1,250	-
Calthorpe Community Garden	14,575	8,010
Camden Arabic Association	-	2,750
Camden Sports Development	18,040	-
Cartesian Academy	2,240	2,650
Centre 404	3,185	-
Coram's Fields	4,978	3,396
CSKX	12,524	-
Dragon Hall	5,002	9,499
Eat Club	4,614	1,140
Eleanor Palmer Primary School	2,235	-
Elfrida Rathbone	2,548	4,351
Fitzrovia Youth in Action	3,622	14,785
Fuzion Academy	143,323	-
Global Generation	8,160	1,250
Growing Hope King's Cross	1,975	-
Hampstead Community Centre	2,180	-

7 Grants payable **(Continued)**

Heath Hands	2,500	5,000
Holborn Community Association	7,228	-
I Can Dance	-	2,740
Impact Dance	2,646	-
KCBNA	10,423	2,268
Kentish Town C of E Primary	6,102	-
Kentish Town City Farm	6,400	-
Kentish Town Community Centre	18,952	13,490
Khulisa	-	5,000
Lauderdale House	1,200	-
LB Camden Early Help	27,341	-
Learning and Development Centre	11,420	4,250
Legacy Sports	26,280	-
Let Me know	11,881	4,050
Lighthouse	-	3,000
Maiden lane CC	49,156	3,000
Metro Box	2,900	-
Netley Primary School	7,414	-
New Diorama Theatre	3,000	-
NW5 Community Play Project	-	12,895
Our Lady and St Michael	3,000	-
PACE	129,130	12,205
Parliament Hill School Trust	2,801	-
Pro Touch	27,413	8,304
Queens Crescent Community Association	17,130	4,500
Regents ParkTime Bank	4,400	-
Samuel Lithgow Youth Centre	3,373	-
Scene & Heard	1,282	-
Sidings Community Centre	11,093	4,291
Sir Hubert Von Herkomer	23,036	-
Small Green Shoots	-	2,600
Somali Youth Development Resource Centre	16,890	5,646
Somers Town Community Centre	1,632	-
South Hampstead Kilburn Community Partnership	5,728	16,170
Sports Development Team	-	5,800
St Mary's Centre Community Trust	1,440	1,277
St Mary's C Of E Primary and St Eugene de Mazenod Primary	3,000	-
St Pancras and Somers Town Living Centre	9,400	-
Thanet Youth and Community	3,000	2,500
The Caraf Centre	2,940	10,600
The Sapphire Foundation	25,900	14,600
Unity Works	-	4,845
UNLOC	-	3,142
Urban Outdoors	15,210	3,600
WacArts	11,309	16,585
Winchester Project	-	7,989
Yes Outdoors	2,200	5,000
Other organisations (receiving less than £1,000 grants)	1,829	1,193

7 Grants payable **(Continued)**

	2022	2021
Total grants awarded	878,816	264,253

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Salaries and wages	108,077	-	108,077	110,798	-	110,798
Social security costs	4,867	-	4,867	10,239	-	10,239
Contractor costs	1,209	-	1,209	1,093	-	1,093
Defined contribution scheme	4,189	-	4,189	3,047	-	3,047
Recruitment	670	-	670	4,532	-	4,532
Staff development and training	636	-	636	362	-	362
Other	679	-	679	147	-	147
Audit fees	-	3,800	3,800	-	1,800	1,800
	120,327	3,800	124,127	130,218	1,800	132,018
Analysed between						
Charitable activities	120,327	3,800	124,127	130,218	1,800	132,018

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

10 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
5	4

There were no employees whose annual remuneration was more than £60,000.

11 Debtors

	2022	2021
Amounts falling due within one year:	**£**	**£**
Trade debtors	30,000	55,000
Other debtors	1,944	-
Prepayments and accrued income	67,328	59,471
	99,272	114,471

12 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	**£**
Other taxation and social security		-	2,553
Deferred income	13	120,000	-
Trade creditors		13,399	413
Other creditors		533	442
Accruals		34,522	22,808
		168,454	26,216

13 Deferred income

	2022	2021
	£	**£**
Other deferred income	120,000	-

Deferred income is included in the financial statements as follows:

	2022	2021
	£	**£**
Deferred income is included within:		
Current liabilities	120,000	-
Movements in the year:		
Deferred income at 1 April 2021	-	-
Resources deferred in the year	120,000	-
Deferred income at 31 March 2022	120,000	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

Funder	Fund Type	Balance at 1 April 2020	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 1 April 2021	Movement in funds: Incoming resources	Movement in funds: Resources expended	Movement in funds: Transfers	Balance at 31 March 2022
		£	£	£	£	£	£	£	£
Camden Council	Summer Opportunity Fund	-	4,359	-	4,359	-	-	-	4,359
Hollick Famiy Foundation	Summer Opportunity Fund	-	5,000	(4,719)	281	-	-	-	281
Derwent	Summer Opportunity Fund	-	2,500	(2,500)	-	2,500	(452)	-	2,048
Childcare Trust Fund	Summer Opportunity Fund	-	18,140	(18,140)	-	7,500	(7,500)	-	-
Donations (The Big Give)	Summer Opportunity Fund	-	-	-	-	9,808	-	-	9,808
Shaftesbury	Summer Opportunity Fund	10,000	6,000	(6,000)	10,000	10,000	(10,000)	-	10,000
Paul Hamlyn Foundation		-	-	-	-	10,000	(10,000)	-	-
Camden Council	Community Impact Fund	50,889	50,000	(16,101)	84,788	-	(73,560)	-	11,228
GLA	Core restricted	-	7,600	(7,600)	-	9,400	(9,400)	-	-
City Bridge Trust	Core Funding	9,428	62,500	(62,500)	9,428	45,000	(54,428)	-	-
Paul Hamlyn Foundation	Core Funding	-	-	-	-	10,000	(10,000)	-	-
John Lyon's Charity	Supplementary Schools	16,250	25,000	(18,150)	23,100	25,000	(23,100)	-	25,000
John Lyon's Charity	HSE Small Grants Fund	-	-	-	-	50,000	(28,526)	-	21,474

14 Restricted funds **(Continued)**

Camden Council	Play Providers Fund	-	10,000	(1,800)	8,200	-	(17,551)	9,351	-
Camden Council	Holiday Hubs	-	13,500	(13,500)	-	-	-	-	-
Hampstead Wells and Camden Trust	Holiday Hubs	-	10,000	(10,000)	-	-	-	-	-
City Bridge Trust	Restricted Staff Post	-	38,314	(9,528)	28,786	-	(31,200)	2,414	-
Paul Hamlyn Foundation	Heads Up Fund	-	18,000	(18,000)	-	-	-	-	-
Shaftesbury	Heads Up Fund	-	65,000	(65,000)	-	25,000	(25,000)	-	-
Derwent	Heads Up Fund	-	2,500	(2,500)	-	-	-	-	-
Camden Council	Heads Up Fund	-	5,641	(5,641)	-	-	-	-	-
Tides Foundation	Heads Up Fund	-	30,000	(30,000)	-	-	-	-	-
Camden Council	HAF 21	-	59,471	(64,110)	(4,639)	737,430	(732,970)	-	(179)
Camden Council	HAF 22	-	-	-	-	-	(896)	896	-
Total restricted funds		86,567	433,525	(355,789)	164,303	941,638	(1,034,583)	12,661	84,019
Unrestricted funds		56,369	154,842	(88,889)	122,322	176,572	(114,412)	(12,661)	171,821
Total funds		142,936	588,367	(444,678)	286,625	1,118,210	(1,148,995)	-	255,840

15 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	171,821	84,019	255,840	122,322	164,303	286,625
	171,821	84,019	255,840	122,322	164,303	286,625

16 Related party transactions

Martin Pratt is the Deputy Chief Executive of Camden Council. During the year Camden Council provided funding to Young Camden Foundation of £799,519 (2021 - £114,850)

Foyezur Miah is Chief Executive of QCCA which received grants and funding from Young Camden Foundation totalling £17,854.83 (2021 - £0)

Abdikadir Ahmed is an employee of SYDRC (Somali Youth Development Resource Centre) which received grants and funding from Young Camden Foundation totalling £16,900 (2021 - £0)

Paula Peet is an employee of PACE (Play Adventures and Community Enrichment) which received grants and funding from Young Camden Foundation totalling £124,005.50 (2021 - £12,205)

Maggie Mendy is an employee of WAC Arts which received grants and funding from Young Camden Foundation totalling £11,309 (2021 - £16,585)

17 Cash generated from operations	**2022**	**2021**
	£	£
(Deficit)/surpus for the year	(30,785)	143,689
Adjustments for:		
Investment income recognised in statement of financial activities	(9)	-
Movements in working capital:		
Decrease/(increase) in debtors	15,199	(64,471)
Increase in creditors	22,238	16,888
Increase in deferred income	120,000	-
Cash generated from operations	126,643	96,106

18 Analysis of changes in net funds

The Foundation had no debt during the year.

YOUNG CAMDEN FOUNDATION

England & Wales - Charity number 1172314

Accounts

YOUNG CAMDEN FOUNDATION

YOUNG CAMDEN FOUNDATION

ANNUAL REPORT – TRUSTEE REPORT AND FINANCIAL STATEMENTS

For 1st April 2020 – 31st March 2021

Registered charity no: 1172314

Report of the Trustees
The trustees present their report financial statements for the financial period of 1 April 2020 and ending 31 March 2021. They confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Full name	YOUNG CAMDEN FOUNDATION
Registered charity number	1172314
Principal address	Young Camden Foundation LABS Atrium Stables Market, Chalk Farm Road London NW1 8AH

Independent examiner

Ily Maisanda ACMA, CGMA
(Chartered Management Accountant)
Maisanda & Co Sobus Hub, 196 Freston Road Kensington, London W10 6TT

Legal Structure

Young Camden Foundation ("The Foundation") is a registered charity, number 1172314. It was registered with the Charities Commission in March 2017, constituted as a Charitable Incorporated Organisation (CIO). Additional Trustees are recruited and appointed by existing trustees.

Trustees

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Stephen Greene	Vice Chair		Appointed on registration of CIO
Fiona Millar	Chair		Appointed by Trustees
Martin Pratt			Appointed by Trustees
Faaiza A. Lalji			Appointed by Trustees
Paula Peet			Appointed by Trustees
Sousan Luqman			Appointed by Trustees
Abdikadir Ahmed			Appointed by Trustees
Andre Kpodonu		01/04/20-29/09/20	Appointed by Trustees
Roman Arbuzov	Treasurer		Appointed by Trustees
Tom Simpson			Appointed by Trustees
Foyezur Miah		26/02/2021 – 31/03/2021	Appointed by Trustees
Anneka Munsch			Appointed by Trustees
Athian Akec			Appointed by Trustees

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

Chair's Report, Fiona Millar

We are pleased to present the Young Camden Foundation's Annual Report for 2020/21. This report covers our fourth and busiest year of operation since we registered as a charity.

We started the year in the first part of a national lockdown due to Covid-19. We couldn't have imagined the extent of the challenge or how quickly we would be expected to adapt to a less face-to-face and more digital relationship with our members. Despite the enormity of the challenge, we continued to listen to our members throughout the lockdown so that we could find out their needs and be fast and highly adaptive in our response. We heard inspiring stories from local community organisations that were demonstrating ingenuity, adaptability and resolve during such a difficult time. Some youth centres responded immediately by partnering with schools to set up food distribution centres and re-purpose their buildings to increase the number of food banks in the community. Other local organisations completely reshaped their offer to retain the key elements that meant the children and young people of most concern remained supported during the lockdown.

In turn, Young Camden Foundation responded by exploring new and effective methods of building resilience and financial stability in the local children and young people sector. We accelerated and expanded several grant giving programmes to address longstanding issues that had been exacerbated by the pandemic. We heard the difficulties that many members faced in trying to maintain their relationship with young people whilst adhering to restrictions on socialising and we sought to invest in efforts to transition from primarily face-to-face to digital youth work.

Children and young people have been particularly affected by the crisis. They have experienced significant disruption to their education, additional pressures on their health and wellbeing, and have been restricted from doing so many things normally associated with being young such as, attending a youth centre, going shopping, enjoying Camden's many attractions, or just socialising with friends.

In partnership with our supporters, we invested in new grant programmes to help alleviate some of the new pressures on children's mental health as a result of the pandemic. We also continued our focus on food poverty by partnering with local community organisations and schools to set up holiday hubs that provided emergency food and access to outdoor activities in line with social distancing measures. Examples of the inspiring work of our members and our response to what we heard can be found in our COVID-19 Impact & Response Report, here.

This annual report is published in the wake of the government publishing their roadmap for lifting restrictions. The long-term impact of the national lockdown and ramifications of Covid-19 are yet to be fully understood, but whatever they are, we stand ready to meet the challenge alongside our members.

We would like to thank John Lyon's Charity, London Borough of Camden, and City Bridge Trust for their continued support of our work. We also want to thank our members and partners. Much of our work would not be possible without their support.

Please get in touch to learn more about how you can support our work.

Fiona Millar
Chair

Charitable Objectives and Activities

Background

Established in 2017, Young Camden Foundation (YCF) is a registered charity set up to address the growing uncertainty of long-term investment in the children and young people sector in Camden and the need to build more cross-sector partnerships. YCF aims to provide a new model of local support for its members, which includes building capacity and better equipping the community with resources and funding, connecting and working with organisations to develop new and entrepreneurial approaches to supporting young people and championing critical issues facing the local community. Since its inception, YCF has awarded more than £650,000 in small grants to members, which include Camden-based charities that offer services and support to children and young people. This year over 3,000 children and young people in Camden have benefited from YCF funded projects and programmes.

Mission Statement

YCF aims to encourage and assist its members, partners, and supporters in connecting and working together to form innovative and sustainable opportunities for young people in Camden.

Objectives

The promotion of the efficiency and effectiveness of charities and the effective use of charitable resources by organisations working with children and young people for the benefit of the public by providing support and advice to charities and through assisting non-charitable organisations to directly further a charitable purpose.

To advance in life and relieve the needs of young people through making grants to organisations that do any or all of the following:

a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Activities

YCF believes that all children and young people in Camden should have the support and opportunity to thrive. YCF aims to grow a vibrant, resilient and connected community that is invested in supporting, and creating meaningful opportunities for, all children and young people in Camden and to create a new model of local support at a time of significant funding challenges. The main activities for the organisation include, but not be limited to:

- Building the capacity of charitable and voluntary organisations working with children and young people by connecting them with each other and other stakeholders

- Using a membership format to provide charitable and voluntary organisations with the necessary advice, support, information, training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources

- Grant making to eligible charitable and voluntary organisations that can demonstrate their ability to further the life of young people within the borough

<u>Young People's Foundations</u>

YCF is part of the Young People's Foundation (YPF), a model set-up in the response of John Lyon's Charity to address the ongoing pressures on the Children and Young People sector. YPF brings together the public, private and voluntary sectors to effect positive change for young people. Based in local communities, each YPF is an independently registered charity, and their services are led by their members and based on the needs and assets of their area. Together they share a common goal – to help create and champion a more impactful, co-ordinated, and sustainable sector to ensure all young people have access to quality support and opportunities.

Young People's Foundations exist in nine London boroughs and include: Young Barnet Foundation; Young Brent Foundation; Young Camden Foundation; Young Ealing Foundation; Young Hammersmith & Fulham Foundation; Young Harrow Foundation; Young Westminster Foundation; Young Kensington & Chelsea.

The Young Camden Foundation (YCF) believes that all children and young people in Camden should have the support and opportunity to thrive.

Our aim is to grow a vibrant, resilient and connected community that is invested in supporting, and creating meaningful opportunities for, all children and young people in Camden and to create a new model of local support at a time of significant funding challenges.

YCF's main activities include, but are not limited to:

- Building the capacity of charitable and voluntary organisations working with children and young people by connecting them with each other and other stakeholders

- Using a membership format to provide charitable and voluntary organisations with the necessary advice, support, information, training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources

- Grant making to eligible charitable and voluntary organisations that can demonstrate their ability to further the life of young people within the borough.

Message from YCF Chief Executive Officer

The coronavirus pandemic brought about some real challenges for the charity and voluntary sector. Over the course of the pandemic 60% of charities saw a loss of income and 62% of those recently surveyed said that they were anticipating some level of threat to their charity's financial viability in the next 12 months[1]. Demand for services increased, and many of our members said that they expected to see a mental health crisis as the country eases out of the lockdown.

Despite the many challenges, we invested over £250,000 into the children and young people sector and distributed 85 small grants to its members. This is a significant increase in our grant giving activities and demonstrates the strength of our relationship with our members and the confidence in our ability to leverage more investment in the sector. In what has been a challenging year we have managed to maintain our focus on improving the lives of children and young people in Camden by adapting quickly and continuing to support our members to the best of our ability.

We were pleased to be able to expand our grant giving activities with support from businesses, local authority, and local and national funders. However, our capacity building and collaboration activities understandably suffered during the pandemic as we were prevented from hosting large network and training events. We moved as quickly as we could to a reduced offer of capacity building support using digital tools. As the country prepares to make a slow return to some sort of normality, we look forward to launching a new and bigger offer of capacity building and collaboration support for our members.

We joined other funders in co-signing a statement from London Funders that showed our recognition of the significant impact that COVID-19 will have on the sector and the communities they serve. The statement also articulated our commitment to offer as much support as required during this difficult time. We know that many of our members have been investing most of their time and resources in developing emergency responses and reshaping their offer. As such, YCF has been in touch with grant recipients to provide reassurance and offer flexibility on delivery and reporting requirements.

The last 12 months has been incredibly tough for everyone including, the fantastic staff team at YCF. I am immensely proud of the team's resilience and determination to maintain a high-quality service. We thank our members and partners for working with us in 2020-21 and we look forward to facing the challenges ahead together for the benefit of children and young people in the Borough.



Keith Morgan
Chief Executive Officer

[1] Prospects, Challenges facing the third sector, Jean Smith, December 2021

Trustees' responsibilities in respect of the financial statements

The Charity Commission requires the trustees to prepare financial statements each year which give a true and fair view of the financial transactions of the Charity during the year and of the disposition at the end of the Charity year of the assets and liabilities and contain the information specified in relevant regulations. The trustees are required to:

- Select suitable accounting policies and apply them consistently and;
- Make judgements and estimates that are reasonable and prudent.

The trustees are responsible for keeping proper accounting records, in accordance with trust law, which disclose the financial transactions and the assets and liabilities with reasonable accuracy. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

Approved by the Trustees and signed on their behalf

Fiona Millar
CHAIR

Date 10.1.2022

Independent examiner's report to the trustees of
Young Camden Foundation
for the year ended 31 March 2021

Independent examiner's report to the trustees of Young Camden Foundation (Charity No. 1172314)

I report on the accounts of the charity for the period ended 31 March 2021 which are set out on pages 1 to 7 of the Trustees Annual Report.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement
In connection with my examination, no material matters have come to my attention: which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ily Maisanda ACMA, CGMA **Date: 4 January 2022**

Young Camden Foundation
Statement of Financial Activities
For the period ended 31 March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments:					
Donations and legacies	4	153,991	433,525	587,516	327,984
Charitable activates		851	0	851	502
Other					
Total		**154,842**	**433,525**	**588,367**	**328,486**
Expenditure on:					
Charitable activities	3	(88,889)	(355,789)	(444,678)	(306,854)
Total		**(88,889)**	**(355,789)**	**(444,678)**	**(306,854)**
Net gains/(losses) on investments		0	0	0	0
Net income/(expenditure)		**65,953**	**77,736**	**143,689**	**21,633**
Reconciliation of Funds					
Transfers between funds		0	0	0	0
Net Movement in Funds		0	0	0	0
Total funds brought forward		56,369	86,567	142,936	121,303
Total funds carried forward		**122,322**	**164,303**	**286,625**	**142,936**

Young Camden Foundation
Balance Sheet as at 31 March 2021

	Notes	Total funds 2021 £	Total funds 2020 £
Fixed assets		**0**	**0**
Current assets			
Accrued Income	5	59,471	0
Cash at bank and in hand	7	198,370	102,264
Debtors		55,000	50,000
Total current assets		**312,841**	**152,264**
Liabilities			
Creditors: amounts falling due within one year	6	**(26,216)**	**(9,328)**
Net current assets/(liabilities)		**286,625**	**142,935**
Creditors: amounts falling due after one year			
Total assets less current liabilities		**286,625**	**142,935**
Total net assets or liabilities		**286,625**	**142,935**
The funds of the charity			
Restricted income funds		164,303	65,797
Unrestricted funds		122,322	77,138
Total charity funds		**286,625**	**142,935**

Approved by the trustees and signed on their behalf by:

Fiona Millar
CHAIR

10.1.2022
Date

Young Camden Foundation
Notes to the accounts
Year period ended 31 March 2021

1. Accounting policies

a. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The financial statements are prepared in accordance with the Charities Act 2011. The Foundation constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the Foundation ability to continue as a going concern.

b. Property, fixtures, fittings and office equipment

Individual items with a purchase price of £1,000 or less are written off when the asset is acquired. Young Camden Foundation does not currently have any fixed assets.

c. Income recognition

Grants are recognised in the financial statements when due. Donations are recognised in the financial statements when received. Sales are recognised when the related services have been provided.

d. Tax status

The Foundation is a registered charity and is not subject to corporation tax on its current activities.

2. Expenditure

The main items of expenditure are as follows

	2021	2020
	£	£
Grants and Direct Project Costs	276,161	123,594
Human Resources	130,218	154,415
Rent and office expenses	17,510	21,493
General expenditure	20,789	7,352
	444,678	**306,854**

3. Analysis of Human recourses

	2021	2020
	£	£
Salaries and Wages	110,798	132,058
Social Security Costs	10,239	7,230
Contractor costs	1,093	5,537
Defined contribution scheme	3,047	3,034
Recruitment	4,532	5,625
Staff Development and Training	362	200
Other	147	731
	130,218	**154,415**

Young Camden employed an average of 4 staff during the period.

No other expenses were paid to trustees

4. Funds

Funder	Fund Type	Fund balances brought forward	Income	Expenditure	Transfer- Unrestricted to Restricted	Fund balances carried forward
		£	£	£	£	£
Camden Council	Summer Opportunity Fund	-	4,359.00	-	-	4,359
Hollick Famiy Foundation	Summer Opportunity Fund	-	5,000	(4,719)	-	281
Derwent	Summer Opportunity Fund	-	2,500	(2,500)	-	-
Childcare Trust Fund	Summer Opportunity Fund	-	18,140	(18,140)	-	-
Shaftesbury	Summer Opportunity Fund	10,000.00	6,000	(6,000)	-	10,000
Camden Council	Community Impact Fund	50,889.00	50,000	(16,101)	-	84,788
GLA	Core restricted	-	7,600	(7,600)	-	-
City Bridge Trust	Core Funding	9,428.00	62,500	(62,500)	-	9,428
John Lyon's Charity	Supplementary Schools	16,250.00	25,000	(18,150)	-	23,100
Camden Council	Play Providers Fund	-	10,000	(1,800)	-	8,200
Camden Council	Holiday Hubs	-	13,500	(13,500)	-	-
Hampstead Wells and Camden Trust	Holiday Hubs	-	10,000	(10,000)	-	-
City Bridge Trust	Restricted Staff Post	-	38,314	(9,528)	-	28,786
Paul Hamlyn Foundation	Heads Up Fund	-	18,000	(18,000)	-	-
Shaftesbury	Heads Up Fund	-	65,000	(65,000)	-	-
Derwent	Heads Up Fund	-	2,500	(2,500)	-	-
Camden Council	Heads Up Fund	-	5,641	(5,641)	-	-
Tides Foundation	Digital Youth Work Fund	-	30,000	(30,000)	-	-
Camden Council	Holiday Activiy Fund	-	59,471	(64,110)	-	(4,639)
Total restricted fund		**86,567**	**433,525**	**(355,789)**	**-**	**164,303**
John Lyon's Charity	Core Funding	11,624	100,000	(36,770)	-	74,854
John Lyon's Charity	Core Cost contributions	-	5,000	(5,000)	-	-
YPF Trust	Staff Wellbeing Grant	-	1,000	(1,000)	-	-
Tides Foundation	Core Cost contributions	-	9,472	(9,472)	-	-
Paul Hamlyn	Core Cost contributions	-	2,000	(2,000)	-	-
Camden Council	Core Funding	41,448	30,000	(30,000)	-	41,448
Camden Council	Core Cost contributions	3,297	1,350	(4,647)	-	-
City Bridge Trust	Core Funding	-	-	-	-	-
HMRC CJRS Scheme	Core	-	5,139	-	-	5,139
Other		-	881	-	-	881
Total unrestricted fund		**56,369**	**154,842**	(88,889)	**-**	**122,322**
Total funds		**142,936**	**588,367**	**(444,678)**	-	**286,625**

5. Debtors

	2021	2020
	£	£
Debtors	55,000	50,000
	55,000	**50,000**

6. Creditors and Liabilities

	2021	2020
	£	£
General Creditors	413	5,400
Accruals	22,808	0
Pension	442	632
Tax and National Insurance	2,553	3,296
	26,216	**9,328**

7. Grants Made to Organisations

Grants made in this financial year.

Name of Organisation	Grant Programme	£
Partnership for Young London	Community Impact Fund	750.00
St Mary's Centre Community Trust	Community Impact Fund	1,277.40
Winchester Project	Community Impact Fund	2,890.14
Coram's Fields	Community Impact Fund	3,000.00
Yes Outdoors	Community Impact Fund	2,500.00
Eat Club	Community Impact Fund	1,140.00
Let Me know	Community Impact Fund	1,050.00
Bloomsbury Football Foundation	Community Impact Fund	750.00
Sapphire	Community Impact Fund	1,600.00
KCBNA	Community Impact Fund	1,144.00
The Caraf Centre	Supplementary Schools	1,250.00
Learning and Development Centre	Supplementary Schools	1,250.00
Cartesian Academy	Supplementary Schools	1,250.00
Camden Arabic Asso	Supplementary Schools	1,250.00
Albanian Community UK	Supplementary Schools	1,250.00
Learning and Development Centre	Supplementary Schools	3,000.00
The Caraf Centre	Supplementary Schools	3,000.00
Albanian Community UK	Supplementary Schools	3,000.00
Camden Arabic Asso	Supplementary Schools	1,500.00
Cartesian Academy	Supplementary Schools	1,400.00
Maidenlane CC	Summer Opportunity Fund	3,000.00
Bloomsbury Football Foundation	Summer Opportunity Fund	2,995.00
Fitzrovia Youth In Action	Summer Opportunity Fund	4,945.00
NW5 CPP	Summer Opportunity Fund	3,000.00
The Winch	Summer Opportunity Fund	2,074.00
SHAK	Summer Opportunity Fund	2,832.50
WacArts	Summer Opportunity Fund	3,000.00
UNLOC	Summer Opportunity Fund	3,142.00
Kentish Town Community Centre	Summer Opportunity Fund	2,870.00
Lighthouse	Summer Opportunity Fund	3,000.00
Coram's Fields	Play Providers	396.00
NW5 CPP	Play Providers	495.00
Camden Square	Play Providers	132.00
PACE Fairfield	Play Providers	495.00
TAG	Play Providers	132.00
Sidings Community Centre	Digital Youth Work Fund	2,414.50
Pro Touch	Digital Youth Work Fund	2,400.00
Dragon Hall	Digital Youth Work Fund	2,498.00
WacArts	Digital Youth Work Fund	4,000.00
Bloomsbury Football Foundation	Digital Youth Work Fund	2,282.00
Yes Outdoors	Digital Youth Work Fund	2,500.00

The Caraf Centre	Digital Youth Work Fund	500.00
Small Green Shoots	Digital Youth Work Fund	2,600.00
NW5 CPP	Digital Youth Work Fund	4,400.00
Thanet Youth and Community	Digital Youth Work Fund	2,500.00
Somali Youth Development	Digital Youth Work Fund	2,500.00
SHAK	Digital Youth Work Fund	1,905.50
Brandon Centre	Heads Up Fund	5,000.00
Elfrida Rathbone	Heads Up Fund	4,351.00
Fitzrovia Youth In Action	Heads Up Fund	9,840.00
Health Hands	Heads Up Fund	5,000.00
I Can Dance	Heads Up Fund	2,740.00
KCBNA	Heads Up Fund	1,124.00
Kentish Town Community Centre	Heads Up Fund	8,400.00
Khulisa	Heads Up Fund	5,000.00
Let Me know	Heads Up Fund	3,000.00
NW5 CPP	Heads Up Fund	5,000.00
Pro Touch	Heads Up Fund	2,904.00
Sapphire	Heads Up Fund	10,000.00
Sidings Community Centre	Heads Up Fund	1,877.00
The Caraf Centre	Heads Up Fund	5,849.50
Unity Works	Heads Up Fund	4,845.00
Urban Outdoors	Heads Up Fund	3,600.00
WacArts	Heads Up Fund	9,585.00
Winchester Project	Heads Up Fund	3,025.00
Calthorpe Community Garden	Holiday Hubs	4,500.00
South Hampstead and Kilburn Community Partnership	Holiday Hubs	10,000.00
Dragon Hall	Holiday Hubs	4,500.00
Queens Crescent Community Centre	Holiday Hubs	4,500.00
Hampstead Community Centre	Holiday Activity Fund	178.50
PACE Fairfield	Holiday Activity Fund	8,712.00
SHAK	Holiday Activity Fund	1,432.00
PACE Fairfield	Holiday Activity Fund	2,998.00
Kentish Town Community Centre	Holiday Activity Fund	900.00
African Physical Training	Holiday Activity Fund	1,605.00
Dragon Hall	Holiday Activity Fund	2,501.00
Somali Youth Development	Holiday Activity Fund	3,146.00
Pro Touch	Holiday Activity Fund	3,000.00
Sapphire	Holiday Activity Fund	3,000.00
Kentish Town Community Centre	Holiday Activity Fund	1,320.00
Calthorpe Community Garden	Holiday Activity Fund	3,510.00
Bloomsbury Football Foundation	Holiday Activity Fund	10,500.00
Global Generation	Holiday Activity Fund	1,250.00
Action Youth Boxing	Holiday Activity Fund	2,500.00
Sports Development Team	Holiday Activity Fund	5,800.00
	TOTAL	**264,253.04**