LAKEVIEW VILLAGE HALL TRUST

England & Wales · Charity number 1172312

Details

Status	Registered
Legal form	CIO
Registered	2017-03-28
Register	View on the Charity Commission register

Contact

Address	Great Easthall Way Sittingbourne Kent ME10 3TF
Phone	07808829780
Email	lakeview.easthall@gmail.com
Website	http://www.lakeviewvillagehall.org.uk/

Activities

Objects: FOR THE BENEFIT OF THE RESIDENTS OF EASTHALL ESTATE AND THE LOCAL COMMUNITY WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: Community hall for hire to the local community

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-01	£21,320	£4,330	-	-
2024-05-01	£17,336	£25,754	-	-
2023-05-01	£14,531	£15,163	-	-
2022-05-01	£26,543	£16,217	-	-
2021-05-01	£24,610	£8,786	-	-
2020-05-01	£15,500	£24,504	-	-

Trustees

Name	Role	Appointed
Rakel Eseku	Chair	2025-07-25
Abi Ugorji		2025-07-25
Jamie Moore		2025-07-25
Katie Wagstaff		2025-07-25
Kemi Emmanuel		2025-07-25
Leslie Robert Hardie		2025-07-25
Mobolaji Falana		2025-07-25
Stephen Adjei		2025-07-26
Stephen Goatham		2022-12-05

LAKEVIEW VILLAGE HALL TRUST

England & Wales - Charity number 1172312

Accounts

CHARITY REGISTRATION NUMBER: 1172312

Lakeview Village Hall Trust

Unaudited Financial Statements

30 April 2025

<u>LW, CHARTERED ACCOUNTANT</u>
Chartered accountants
10 Pintail Drive
Iwade
Kent
ME9 8QW

Lakeview Village Hall Trust

Financial Statements

Year ended 30 April 2025

Lakeview Village Hall Trust

Trustees' Annual Report

Year ended 30 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Chair's report

The eighth year of operation continued with stable success; the infrastructure of the hall required some remedial/snagging work from the project. The hall remained as a temporary lease arrangement with Swale Borough Council (SBC), the full lease will not be signed until all snagging for the build is resolved with SBC. SBC approached the trust to endeavour to reach an agreement with the trust regarding the signing of a full lease. The trust met with the council regarding outstanding building snags that have not been satisfied. SBC engaged some contractors towards the end of the year to establish what is required to resolve the outstanding issues, to date SBC have not yet completed any of the snags, as a result the trust has not signed a full lease. The trust is however fully committed to maintaining the building. The trust continues to meet regularly as required throughout the year, operational decisions are made during trust meetings with minor decisions made via social messaging. We have experienced a growth in our club hirers this year.

The trust has maintained a good relationship with the regular hirers, the hirers are a principle part of the hall and have ensured that the hall is looked after, they report regularly to the trust of any difficulties or issues that they find.

The trust has been able to set up external controls for the alarm system so that the trust members can monitor the alarm system, the CCTV is being monitored from a web based app on the trust's members' phones. In addition to this the trust has invested in a digital key locking system that will allow keys to be accessible within certain times for party hirers. This has proven to be very successful; hirers are given clear instructions to allow them to use the hall with more independence.

Reference and administrative details

Registered charity name	Lakeview Village Hall Trust
Charity registration number	1172312
Principal office	Great Easthall Way Sittingbourne Kent ME10 3TF

The trustees

P Burleigh	(Resigned 8 June 2025)
S Capper	(Resigned 8 June 2025)
A McGowan	(Resigned 8 June 2025)
C McGowan	(Resigned 8 June 2025)
G Harvey	(Resigned 8 June 2025)
J Moore	(Appointed 25 July 2025)
M Bencych	(Resigned 8 June 2025)
R Eseku	(Appointed 25 July 2025)
S Adjei	(Appointed 26 July 2025)
S Goatham	
A Ugorji	(Appointed 25 July 2025)
K Emmanuel	(Appointed 25 July 2025)
K Wagstaff	(Appointed 25 July 2025)
L Bowden	(Appointed 25 July 2025, resigned 28 December 2025)
L Hardie	(Appointed 25 July 2025)
M Falana	(Appointed 25 July 2025)
N Bowden	(Appointed 25 July 2025, resigned 28 December 2025)

Independent examiner

Louise Wade LW, Chartered Accountant
10 Pintail Drive
Iwade
Kent
ME9 8QW

Structure, governance and management

The Lakeview Village Hall Trust was formed to operate as a charitable trust registered with the UK Charities commission. The trust is currently formed of 9 trustees; the trustees are residents of the local community of Great Easthall. The trust is structured as a Charitable Incorporated Organisation (Foundation Structure).

Objectives and activities

To further benefit the residents of Easthall Estate and the local community, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

This is achieved by offering hire space to the community, clubs and organisations for the use of the hall. The hire space is offered under a hire agreement which sets out the responsibilities and requirements of the hirer to respect the property whilst it is in their care. The hire agreement also sets out rules and instructions that protect the property and the trust while the hall is being used.

Achievements and performance

During the year, the Trust has successfully managed its income and expenditure in line with its established business plan. This plan set out projected income and costs, based on comparisons with similar community centres within the borough. Ongoing monitoring of financial performance has ensured that the Trust remains in a stable position and is operating within its means.

A key achievement has been the benefit derived from the hall's environmentally conscious design. The building was designed to minimise its environmental impact, incorporating modern, energy-efficient technologies that allow it to operate with reduced resource consumption. This has not only supported sustainability objectives but has also helped to keep running costs low.

The Trust has also made progress in strengthening its governance by seeking to recruit new trustees with relevant skills and experience, ensuring the continued effective management and development of the hall.

Trustees have met quarterly to oversee the Trust's activities and performance. In addition, the hall has hosted a number of successful community events throughout the year, including a quiz night, two games nights, and a carol service evening. These events have supported community engagement, increased use of the facility, and contributed to the Trust's income.

Overall, the Trust has made positive progress in its first year of operation under the new board, establishing a strong foundation for future growth and community involvement.

Financial review

A start up fund was made available to the trust from the section 106 money plus a grant from KCC to enable the village hall to be operational to the community for the first three years of operation. The trust takes an income from the hire of the hall to pay for the bills and maintenance running costs of the building, the popularity of the hall has been such that the income is currently covering the costs of the utility bills and allowing the trust to build a small contingency fund to cover costs in the event that the hire space loses its popularity.

The trust does not employ any staff however it does pay for contract services such as window cleaning, gardening and cleaning of the hall.

Plans for future periods

The trust is now looking at ensuring the infrastructure is maintained now that the warranties have expired, the trust are using local trades to maintain the equipment and infrastructure. The trust has recruited trustees with dedicated roles, the roles identified are Events and Maintenance, in this way we have started to offer community events and have trustees who can concentrate on specific roles.

Lakeview Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 30 April 2025

The trustees' annual report was approved on 18/4/2026 .... and signed on behalf of the board of trustees by:

Signed by:
Rakel Eseku
C8619799C6F2467...

R Eseku
Trustee

Independent Examiner's Report to the Trustees of Lakeview Village Hall Trust

Year ended 30 April 2025

I report to the trustees on my examination of the financial statements of Lakeview Village Hall Trust ('the charity') for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:
Louise Wade
F9BDC4434B9A460...

Louise Wade
LW, Chartered Accountant
Independent Examiner

10 Pintail Drive
Iwade
Kent
ME9 8QW

Lakeview Village Hall Trust

Statement of Financial Activities

Year ended 30 April 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	**4**	–	–	209
Charitable activities	**5**	20,815	20,815	17,127
Investment income	**6**	503	503	–
Total income		21,318	21,318	17,336
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	**7**	14,302	14,302	10,348
Expenditure on charitable activities	**8,9**	2,689	2,690	15,407
Total expenditure		16,991	16,992	25,755
Net income/(expenditure) and net movement in funds		4,327	4,326	(8,419)
Reconciliation of funds				
Total funds brought forward		51,748	51,748	60,166
Total funds carried forward		56,075	56,075	51,748

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Lakeview Village Hall Trust

Statement of Financial Position

30 April 2025

	Note	**2025** £	2024 £
Fixed assets			
Tangible fixed assets	**14**	411	–
Current assets			
Debtors	**15**	2,599	2,744
Cash at bank and in hand		53,434	49,343
		56,033	52,087
Creditors: amounts falling due within one year	**16**	370	340
Net current assets		55,663	51,747
Total assets less current liabilities		56,074	51,747
Net assets		56,074	51,747
Funds of the charity			
Unrestricted funds		56,075	51,748
Total charity funds	**17**	56,075	51,748

These financial statements were approved by the board of trustees and authorised for issue on 18/4/2026.........., and are signed on behalf of the board by:

Signed by:
Rakel Eseku
C8619799C6F2467...

R Eseku
Trustee

The notes on pages 8 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Great Easthall Way, Sittingbourne, Kent, ME10 3TF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions have been made in these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Business contributions	–	–	209	209

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Hall hire	20,815	20,815	17,127	17,127

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	503	503	–	–

Lakeview Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

7. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Hall hire - light & heat	6,949	6,949	–	–
Hall hire - repairs & maintenance	6,832	6,832	9,843	9,843
Hall hire - insurance	521	521	505	505
	14,302	14,302	10,348	10,348

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Hall costs	205	205	–	–
Support costs	2,484	2,485	15,406	15,407
	2,689	2,690	15,406	15,407

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Hall costs	205	2,485	2,690	15,407

10. Analysis of support costs

	Hall hire £	**Total 2025 £**	Total 2024 £
Communications and IT	926	926	–
General office	1,087	1,087	15,066
Finance costs	470	470	340
	2,483	2,483	15,406

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	205	–

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	370	340

13. Trustee remuneration and expenses

During the year £237 was paid to S Capper for stock/hall checking. £2,382 was paid to S Goatham for hall cleaning, £144 was paid to A McGowan for website costs and £606 was paid to M Bencych for gardening services. No other remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Equipment
	£
Cost	
At 1 May 2024	–
Additions	616
At 30 April 2025	616
Depreciation	
At 1 May 2024	–
Charge for the year	205
At 30 April 2025	205
Carrying amount	
At 30 April 2025	411
At 30 April 2024	–

15. Debtors

	2025	2024
	£	£
Trade debtors	2,424	2,442
Prepayments and accrued income	175	302
	2,599	2,744

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	370	340

Lakeview Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

17. Analysis of charitable funds

Unrestricted funds

	At 1 May 2024	Income	Expenditure	**At 30 April 2025**
	£	£	£	£
General funds	51,748	21,318	(16,991)	56,075

	At 1 May 2023	Income	Expenditure	At 30 April 2024
	£	£	£	£
General funds	60,166	17,336	(25,754)	51,748

18. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2025**
	£	**£**
Tangible fixed assets	410	410
Current assets	56,034	56,034
Creditors less than 1 year	(370)	(370)
Net assets	56,074	56,074

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	–	–
Current assets	52,087	52,087
Creditors less than 1 year	(340)	(340)
Net assets	51,747	51,747

Accounts

CHARITY REGISTRATION NUMBER: 1172312

Lakeview Village Hall Trust

Unaudited Financial Statements

30 April 2024

LW, CHARTERED ACCOUNTANT
Chartered accountants
10 Pintail Drive
Iwade
Kent
ME9 8QW

Lakeview Village Hall Trust

Financial Statements

Year ended 30 April 2024

Lakeview Village Hall Trust

Trustees' Annual Report

Year ended 30 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

Chair's report

The seventh year of operation continued with stable success; the infrastructure of the hall required some remedial/snagging work from the project. The hall remained as a temporary lease arrangement with Swale Borough Council (SBC), the full lease will not be signed until all snagging for the build is resolved with SBC. SBC approached the trust to endeavour to reach an agreement with the trust regarding the signing of a full lease. The trust met with the council regarding outstanding building snags that have not been satisfied. SBC engaged some contractors towards the end of the year to establish what is required to resolve the outstanding issues, to date SBC have not yet completed any of the snags, as a result the trust has not signed a full lease. The trust is however fully committed to maintaining the building. The trust continues to meet regularly as required throughout the year, operational decisions are made during trust meetings with minor decisions made via social messaging. We have experienced a loss of a few of our long standing club hirers this year, clubs are struggling to continue in the current financial climate. Clubs are losing their clients to a level where they are unable to sustain their own operation.

The trust has maintained a good relationship with the regular hirers, the hirers are a principle part of the hall and have ensured that the hall is looked after, they report regularly to the trust of any difficulties or issues that they find.

The trust has been able to set up external controls for the alarm system so that the trust members can monitor the alarm system, the CCTV is being monitored from a web based app on the trust's members' phones. In addition to this the trust has invested in a digital key locking system that will allow keys to be accessible within certain times for party hirers. This has proven to be very successful; hirers are given clear instructions to allow them to use the hall with more independence.

Reference and administrative details

Registered charity name	Lakeview Village Hall Trust
Charity registration number	1172312
Principal office	Great Easthall Way Sittingbourne Kent ME10 3TF
The trustees	
	P Burleigh S Capper A McGowan C McGowan G Harvey M Bencych S Goatham
Independent examiner	Louise Wade LW, Chartered Accountant 10 Pintail Drive Iwade Kent ME9 8QW

Structure, governance and management

The Lakeview Village Hall Trust was formed to operate as a charitable trust registered with the UK Charities commission. The trust is currently formed of 7 trustees; the trustees are residents of the local community of Great Easthall. The trust is structured as a Charitable Incorporated Organisation (Foundation Structure).

Objectives and activities

To further benefit the residents of the Great Easthall Estate and the local community, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

This is achieved by offering hire space to the community, clubs and organisations for the use of the hall. The hire space is offered under a hire agreement which sets out the responsibilities and requirements of the hirer to respect the property whilst it is in their care. The hire agreement also sets out rules and instructions that protect the property and the trust while the hall is being used.

Achievements and performance

The trust continued to operate with the initial business plan structure, as the second year progressed it was clear that some policies required reviewing, especially the hire policy. The trust was learning from the hirers and the party hirers and it was clear that the trust needed to protect the hall and the trust from some undesirable hirers. The policy was therefore strengthened to cover events or issues that the trust had encountered in the first year.

The trust regularly meets for agenda meetings; these meeting review our experiences and also the financial climate of the trust. We still have a large fund left from the SBC launch grant that the trust will use as required for larger projects or schemes that are decided at the agenda meetings.

The Trust has managed its income and expenditure in line with a business plan, the plan forecasted income and outlay with projections of income and expenditures based on similar community centres from the borough. The trust however benefited from the environmental design of the hall, the architect ensured that the hall was designed and built to treat lightly on the environment. The design included the latest technology to operate with very little resources.

Financial review

A start up fund was made available to the trust from the section 106 money plus a grant from KCC to enable the village hall to be operational to the community for the first three years of operation. The trust takes an income from the hire of the hall to pay for the bills and maintenance running costs of the building, the popularity of the hall has been such that the income is currently covering the costs of the utility bills and allowing the trust to build a small contingency fund to cover costs in the event that the hire space loses its popularity.

The trust does not employ any staff however it does pay for contract services such as window cleaning, gardening and cleaning of the hall.

Plans for future periods

The trust is now looking at ensuring the infrastructure is maintained now that the warranties have expired, the trust are using local trades to maintain the equipment and infrastructure. The trust has recruited trustees with dedicated roles, the roles identified are Events and Maintenance, in this way we have started to offer community events and have trustees who can concentrate on specific roles.

The trustees' annual report was approved on 06/01/25 and signed on behalf of the board of trustees by:

A McGowan
Trustee

Independent Examiner's Report to the Trustees of Lakeview Village Hall Trust

Year ended 30 April 2024

I report to the trustees on my examination of the financial statements of Lakeview Village Hall Trust ('the charity') for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Wade
LW, Chartered Accountant
Independent Examiner

10 Pintail Drive
Iwade
Kent
ME9 8QW

Lakeview Village Hall Trust

Statement of Financial Activities

Year ended 30 April 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	**4**	209	209	117
Charitable activities	**5**	17,127	17,127	14,414
Total income		17,336	17,336	14,531
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	**6**	10,348	10,348	4,471
Expenditure on charitable activities	**7,8**	15,406	15,407	10,692
Total expenditure		25,754	25,755	15,163
Net expenditure and net movement in funds		(8,418)	(8,419)	(632)
Reconciliation of funds				
Total funds brought forward		60,166	60,166	60,798
Total funds carried forward		51,748	51,748	60,166

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Lakeview Village Hall Trust

Statement of Financial Position

30 April 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	2,744	1,965
Cash at bank and in hand		49,343	58,541
		52,087	60,506
Creditors: amounts falling due within one year	13	340	340
Net current assets		51,747	60,166
Total assets less current liabilities		51,747	60,166
Net assets		51,747	60,166
Funds of the charity			
Unrestricted funds		51,748	60,166
Total charity funds	14	51,748	60,166

These financial statements were approved by the board of trustees and authorised for issue on 06/01/25, and are signed on behalf of the board by:

C McGowan
Trustee

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Great Easthall Way, Sittingbourne, Kent, ME10 3TF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions have been made in these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Business contributions	209	209	117	117

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Hall hire	17,127	17,127	14,414	14,414

6. Costs of other trading activities

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Hall hire - repairs & maintenance	9,843	9,843	4,117	4,117
Hall hire - insurance	505	505	354	354
	10,348	10,348	4,471	4,471

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Support costs	15,406	15,407	10,692	10,692

8. Expenditure on charitable activities by activity type

	Support costs	**Total funds 2024**	Total fund 2023
	£	**£**	£
Hall costs	15,407	15,407	10,692

9. Analysis of support costs

	Hall hire	**Total 2024**	Total 2023
	£	**£**	£
General office	15,066	15,066	10,352
Finance costs	340	340	340
	15,406	15,406	10,692

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	340	340

11. Trustee remuneration and expenses

During the year £237 was paid to S Capper for stock/hall checking. £2,382 was paid to S Goatham for hall cleaning, £144 was paid to A McGowan for website costs and £606 was paid to M Bencych for gardening services. No other remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2024	2023
	£	£
Trade debtors	2,442	1,741
Prepayments and accrued income	302	224
	2,744	1,965

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	340	340

14. Analysis of charitable funds

Unrestricted funds

	At 1 May 2023	Income	Expenditure	**At 30 April 2024**
	£	£	£	£
General funds	60,166	17,336	(25,754)	51,748

	At 1 May 2022	Income	Expenditure	At 30 April 2023
	£	£	£	£
General funds	60,798	14,531	(15,163)	60,166

15. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2024**
	£	**£**
Current assets	52,087	52,087
Creditors less than 1 year	(340)	(340)
Net assets	51,747	51,747

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	60,506	60,506
Creditors less than 1 year	(340)	(340)
Net assets	60,166	60,166

Accounts

CHARITY REGISTRATION NUMBER: 1172312

Lakeview Village Hall Trust

Unaudited Financial Statements

30 April 2023

LW, CHARTERED ACCOUNTANT
Chartered accountants
10 Pintail Drive
Iwade
Kent
ME9 8QW

Lakeview Village Hall Trust

Financial Statements

Year ended 30 April 2023

Lakeview Village Hall Trust

Trustees' Annual Report

Year ended 30 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

Chair's report

The sixth year of operation continued with stable success; the infrastructure of the hall required some remedial/snagging work from the project. The hall remained as a temporary lease arrangement with Swale Borough Council (SBC), the full lease will not be signed until all snagging for the build is resolved with SBC. SBC approached the trust to endeavour to reach an agreement with the trust regarding the signing of a full lease. The trust met with the council regarding outstanding building snags that have not been satisfied. SBC engaged some contractors towards the end of the year to establish what is required to resolve the outstanding issues, to date SBC have not yet completed any of the snags, as a result the trust has not signed a full lease. The trust is however fully committed to maintaining the building and did make some investment during the year to ensure the building is maintained and secure. The trust renewed the security camera system and has undertaken some maintenance in and around the building. The trust continues to meet regularly as required throughout the year, operational decisions are made during trust meetings with minor decisions made via social messaging.

The trust has maintained a good relationship with the regular hirers, the hirers are a principle part of the hall and have ensured that the hall is looked after, they report regularly to the trust of any difficulties or issues that they find.

The trust has been able to set up external controls for the alarm system so that the trust members can monitor the alarm system, the CCTV is being monitored from a web based app on the trust's members' phones. In addition to this the trust has invested in a digital key locking system that will allow keys to be accessible within certain times for party hirers. This has proven to be very successful; hirers are given clear instructions to allow them to use the hall with more independence.

Reference and administrative details

Registered charity name	Lakeview Village Hall Trust	
Charity registration number	1172312	
Principal office	Great Easthall Way Sittingbourne Kent ME10 3TF	
The trustees		
	P Burleigh	
	S Capper	
	A McGowan	
	C McGowan	
	D King	(Resigned 13 November 2022)
	G Harvey	
	M Bencych	
	S Goatham	(Appointed 5 December 2022)
Independent examiner	Louise Wade LW, Chartered Accountant 10 Pintail Drive Iwade Kent ME9 8QW	

Structure, governance and management

The Lakeview Village Hall Trust was formed to operate as a charitable trust registered with the UK Charities commission. The trust is currently formed of 7 trustees; the trustees are residents of the local community of Great Easthall. The trust is structured as a Charitable Incorporated Organisation (Foundation Structure).

Objectives and activities

To further benefit the residents of the Great Easthall Estate and the local community, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

This is achieved by offering hire space to the community, clubs and organisations for the use of the hall. The hire space is offered under a hire agreement which sets out the responsibilities and requirements of the hirer to respect the property whilst it is in their care. The hire agreement also sets out rules and instructions that protect the property and the trust while the hall is being used.

Achievements and performance

The trust continued to operate with the initial business plan structure, as the second year progressed it was clear that some policies required reviewing, especially the hire policy. The trust was learning from the hirers and the party hirers and it was clear that the trust needed to protect the hall and the trust from some undesirable hirers. The policy was therefore strengthened to cover events or issues that the trust had encountered in the first year.

The trust regularly meets for agenda meetings; these meeting review our experiences and also the financial climate of the trust. We still have a large fund left from the SBC launch grant that the trust will use as required for larger projects or schemes that are decided at the agenda meetings.

The Trust has managed its income and expenditure in line with a business plan, the plan forecasted income and outlay with projections of income and expenditures based on similar community centres from the borough. The trust however benefited from the environmental design of the hall, the architect ensured that the hall was designed and built to treat lightly on the environment. The design included the latest technology to operate with very little resources.

Financial review

A start up fund was made available to the trust from the section 106 money plus a grant from KCC to enable the village hall to be operational to the community for the first three years of operation. The trust takes an income from the hire of the hall to pay for the bills and maintenance running costs of the building, the popularity of the hall has been such that the income is currently covering the costs of the utility bills and allowing the trust to build a small contingency fund to cover costs in the event that the hire space loses its popularity.

The trust does not employ any staff however it does pay for contract services such as window cleaning, gardening and cleaning of the hall.

Plans for future periods

The trust is now looking at ensuring the infrastructure is maintained now that the warranties have expired, the trust are using local trades to maintain the equipment and infrastructure. The trust has recruited trustees with dedicated roles, the roles identified are Events and Maintenance, in this way we have started to offer community events and have trustees who can concentrate on specific roles.

The trustees' annual report was approved on .... and signed on behalf of the board of trustees by:

A McGowan
Trustee

Lakeview Village Hall Trust

Independent Examiner's Report to the Trustees of Lakeview Village Hall Trust

Year ended 30 April 2023

I report to the trustees on my examination of the financial statements of Lakeview Village Hall Trust ('the charity') for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Wade
LW, Chartered Accountant
Independent Examiner

10 Pintail Drive
Iwade
Kent
ME9 8QW

Lakeview Village Hall Trust

Statement of Financial Activities

Year ended 30 April 2023

	Note	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies	4	117	117	8,040
Charitable activities	5	14,414	14,414	21,503
Total income		14,531	14,531	29,543
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	6	4,471	4,471	530
Expenditure on charitable activities	7,8	10,692	10,692	15,687
Total expenditure		15,163	15,163	16,217
Net (expenditure)/income and net movement in funds		(632)	(632)	13,326
Reconciliation of funds				
Total funds brought forward		60,798	60,798	47,472
Total funds carried forward		60,166	60,166	60,798

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Lakeview Village Hall Trust

Statement of Financial Position

30 April 2023

	Note	2023 £	2022 £
Current assets			
Debtors	12	1,965	3,250
Cash at bank and in hand		58,541	57,888
		60,506	61,138
Creditors: amounts falling due within one year	13	340	340
Net current assets		60,166	60,798
Total assets less current liabilities		60,166	60,798
Net assets		60,166	60,798
Funds of the charity			
Unrestricted funds		60,166	60,798
Total charity funds	14	60,166	60,798

These financial statements were approved by the board of trustees and authorised for issue on ...., and are signed on behalf of the board by:

C McGowan
Trustee

The notes on pages 7 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Great Easthall Way, Sittingbourne, Kent, ME10 3TF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions have been made in these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Business contributions	117	117	8,040	8,040

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Hall hire	14,414	14,414	21,503	21,503

6. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Hall hire - repairs & maintenance	4,117	4,117	–	–
Hall hire - insurance	354	354	530	530
	4,471	4,471	530	530

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Support costs	10,692	10,692	15,687	15,687

8. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Hall costs	10,692	10,692	15,687

9. Analysis of support costs

	Hall hire £	**Total 2023 £**	Total 2022 £
General office	10,352	10,352	15,347
Finance costs	340	340	340
	10,692	10,692	15,687

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	340	340

11. Trustee remuneration and expenses

During the year £801 was paid to the husband of S Capper for gardening services and £336 was paid to S Capper for stock/hall checking. £2,828 was paid to S Goatham for hall cleaning, £203 was paid to A McGowan for website costs and £36 was paid to M Bencych for gardening services. No other remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2023	2022
	£	£
Trade debtors	1,741	3,250
Prepayments and accrued income	224	–
	1,965	3,250

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	340	340

14. Analysis of charitable funds

Unrestricted funds

	At 1 May 2022	Income	Expenditure	**At 30 April 2023**
	£	£	£	£
General funds	60,798	14,531	(15,163)	60,166

	At 1 May 2021	Income	Expenditure	At 30 April 2022
	£	£	£	£
General funds	47,472	29,543	(16,217)	60,798

15. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2023**
	£	**£**
Current assets	60,506	60,506
Creditors less than 1 year	(340)	(340)
Net assets	60,166	60,166

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	61,138	61,138
Creditors less than 1 year	(340)	(340)
Net assets	60,798	60,798

LAKEVIEW VILLAGE HALL TRUST

England & Wales - Charity number 1172312

Accounts

CHARITY REGISTRATION NUMBER: 1172312

Lakeview Village Hall Trust

Unaudited Financial Statements

30 April 2022

LW, CHARTERED ACCOUNTANT
Chartered accountants
10 Pintail Drive
Iwade
Kent
ME9 8QW

Lakeview Village Hall Trust

Financial Statements

Year ended 30 April 2022

Lakeview Village Hall Trust

Trustees' Annual Report

Year ended 30 April 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2022.

Chair's report

The fifth year of operation continued with stable success; the infrastructure of the hall required some remedial/snagging work from the project. The hall remained as a temporary lease arrangement with Swale Borough Council (SBC), the full lease will not be signed until all snagging for the build is resolved with SBC.

COVID-19 still affected the operation for part of the year; however, we were able to open the hall for hire and start to make a recovery from spring. We kept in contact with our club hirers to ensure that when the hall did open that we had safeguards in place to protect the trust and also to ensure that the hirers understood their expectations to control COVID.

The trust has maintained a good relationship with the regular hirers, the hirers are a principle part of the hall and have ensured that the hall is looked after, they report regularly to the trust of any difficulties or issues that they find.

The trust has been able to set up external controls for the alarm system so that the trust members can monitor the alarm system, the CCTV is being monitored from a web based app on the trust's members' phones. In addition to this the trust has invested in a digital key locking system that will allow keys to be accessible within certain times for party hirers. This has proven to be very successful; hirers are given clear instructions to allow them to use the hall with more independence.

Reference and administrative details

Registered charity name	Lakeview Village Hall Trust
Charity registration number	1172312
Principal office	Great Easthall Way Sittingbourne Kent ME10 3TF

The trustees

P Burleigh		
S Capper		
A McGowan		
C McGowan		
D King	(Resigned 13 November 2022)
G Harvey		
M Bencych	(Appointed 30 January 2022)

Independent examiner	Louise Wade LW, Chartered Accountant 10 Pintail Drive Iwade Kent ME9 8QW

Structure, governance and management

The Lakeview Village Hall Trust was formed to operate as a charitable trust registered with the UK Charities commission. The trust is currently formed of 7 trustees; the trustees are residents of the local community of Great Easthall. The trust is structured as a Charitable Incorporated Organisation (Foundation Structure).

Objectives and activities

To further benefit the residents of the Great Easthall Estate and the local community, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

This is achieved by offering hire space to the community, clubs and organisations for the use of the hall. The hire space is offered under a hire agreement which sets out the responsibilities and requirements of the hirer to respect the property whilst it is in their care. The hire agreement also sets out rules and instructions that protect the property and the trust while the hall is being used.

Achievements and performance

The trust continued to operate with the initial business plan structure, as the second year progressed it was clear that some policies required reviewing, especially the hire policy. The trust was learning from the hirers and the party hirers and it was clear that the trust needed to protect the hall and the trust from some undesirable hirers. The policy was therefore strengthened to cover events or issues that the trust had encountered in the first year.

The trust regularly meets for agenda meetings; these meeting review our experiences and also the financial climate of the trust. We still have a large fund left from the SBC launch grant that the trust will use as required for larger projects or schemes that are decided at the agenda meetings.

The Trust has managed its income and expenditure in line with a business plan, the plan forecasted income and outlay with projections of income and expenditures based on similar community centres from the borough. The trust however benefited from the environmental design of the hall, the architect ensured that the hall was designed and built to treat lightly on the environment. The design included the latest technology to operate with very little resources.

Financial review

A start up fund was made available to the trust from the section 106 money plus a grant from KCC to enable the village hall to be operational to the community for the first three years of operation. The trust takes an income from the hire of the hall to pay for the bills and maintenance running costs of the building, the popularity of the hall has been such that the income is currently covering the costs of the utility bills and allowing the trust to build a small contingency fund to cover costs in the event that the hire space loses its popularity.

The trust does not employ any staff however it does pay for contract services such as window cleaning, gardening and cleaning of the hall.

Plans for future periods

The trust is now looking at ensuring the infrastructure is maintained now that the warranties have expired, the trust are using local trades to maintain the equipment and infrastructure. The trust has recruited trustees with dedicated roles, the roles identified are Events and Maintenance, in this way we have started to offer community events and have trustees who can concentrate on specific roles.

The trustees' annual report was approved on 01/02/23 and signed on behalf of the board of trustees by:

A McGowan
Trustee

Independent Examiner's Report to the Trustees of Lakeview Village Hall Trust

Year ended 30 April 2022

I report to the trustees on my examination of the financial statements of Lakeview Village Hall Trust ('the charity') for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Wade
LW, Chartered Accountant
Independent Examiner

10 Pintail Drive
Iwade
Kent
ME9 8QW

Lakeview Village Hall Trust

Statement of Financial Activities

Year ended 30 April 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	4	8,040	8,040	21,575
Charitable activities	5	21,503	21,503	3,035
Total income		29,543	29,543	24,610
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	6	530	530	596
Expenditure on charitable activities	7,8	15,687	15,687	8,189
Total expenditure		16,217	16,217	8,785
Net income and net movement in funds		13,326	13,326	15,825
Reconciliation of funds				
Total funds brought forward		47,472	47,472	31,648
Total funds carried forward		60,798	60,798	47,472

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Lakeview Village Hall Trust

Statement of Financial Position

30 April 2022

	Note	2022 £	2021 £
Current assets			
Debtors	12	3,250	1,376
Cash at bank and in hand		57,888	46,412
		61,138	47,788
Creditors: amounts falling due within one year	13	340	315
Net current assets		60,798	47,473
Total assets less current liabilities		60,798	47,473
Net assets		60,798	47,473
Funds of the charity			
Unrestricted funds		60,798	47,472
Total charity funds	14	60,798	47,472

These financial statements were approved by the board of trustees and authorised for issue on 01/02/23, and are signed on behalf of the board by:

C McGowan
Trustee

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Great Easthall Way, Sittingbourne, Kent, ME10 3TF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions have been made in these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Business contributions	8,040	8,040	21,575	21,575

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Hall hire	21,503	21,503	3,035	3,035

6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Hall hire - repairs & maintenance	–	–	70	70
Hall hire - insurance	530	530	526	526
	530	530	596	596

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	15,687	15,687	8,190	8,189

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Hall costs	15,687	15,687	8,189

9. Analysis of support costs

	Hall hire £	Total 2022 £	Total 2021 £
General office	15,347	15,347	7,874
Finance costs	340	340	315
	15,687	15,687	8,189

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	340	315

11. Trustee remuneration and expenses

During the year £1,640 was paid to the husband of S Capper for gardening services and £323.43 was paid to S Capper for stock/hall checking. No other remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2022 £	2021 £
Trade debtors	3,250	1,376

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	340	315

14. Analysis of charitable funds

Unrestricted funds

	At 1 May 2021	Income	Expenditure	**At 30 April 2022**
	£	£	£	**£**
General funds	47,472	29,543	(16,217)	60,798

	At 1 May 2020	Income	Expenditure	At 30 April 2021
	£	£	£	£
General funds	31,648	24,610	(8,786)	47,472

15. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2022**
	£	**£**
Current assets	61,138	61,138
Creditors less than 1 year	(340)	(340)
Net assets	60,798	60,798

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	47,788	47,788
Creditors less than 1 year	(315)	(315)
Net assets	47,473	47,473

LAKEVIEW VILLAGE HALL TRUST

England & Wales - Charity number 1172312

Accounts

CHARITY REGISTRATION NUMBER: 1172312

Lakeview Village Hall Trust

Unaudited Financial Statements

30 April 2021

LW, CHARTERED ACCOUNTANT
Chartered accountants
10 Pintail Drive
Iwade
Kent
ME9 8QW

Lakeview Village Hall Trust

Financial Statements

Year ended 30 April 2021

Lakeview Village Hall Trust

Trustees' Annual Report

Year ended 30 April 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

Chair's report

The third year of operation continued with stable success; the infrastructure of the hall required some remedial/snagging work from the project. Some elements of the snagging have remained unresolved into the fourth year of operation. The hall remained as a temporary lease arrangement with Swale Borough Council (SBC), the full lease will not be signed until all snagging for the build is resolved with SBC.

COVID-19: The hall remained closed for the majority of the operating year, only opening for a very short period before the lockdown at Christmas.

We kept in contact with our club hirers to ensure that when we were able to open, that we put in safeguards to protect the trust and also to ensure that the hirers understood their expectancies to control COVID.

The trust has maintained a good relationship with the regular hirers, the hirers are a principle part of the hall and have ensured that the hall is looked after, they report regularly to the trust of any difficulties or issues that they find.

The trust streamlined the opening/closing of the hall for weekends so that the party hirers take on more responsibility for unlocking/locking of the hall. The trust has been able to set up external controls for the alarm system so that the trust members can monitor the alarm system, the CCTV is being monitored from a web based app on the trusts members phones. In addition to this the trust has installed in a digital key locking system that will allow keys to be accessible within certain times for party hirers.

The hall will be checked for any issues after hirers by volunteers/the cleaner

Reference and administrative details

Registered charity name	Lakeview Village Hall Trust	
Charity registration number	1172312	
Principal office	Great Easthall Way Sittingbourne Kent ME10 3TF	
The trustees		
	E Wynn	(Resigned 31 October 2020)
	G Wisely	(Resigned 31 October 2020)
	P Burleigh	
	S Capper	
	A McGowan	
	C McGowan	
	D King	(Appointed 7 April 2021)
	G Harvey	
Independent examiner	Louise Wade LW, Chartered Accountant 10 Pintail Drive Iwade Kent ME9 8QW	

Structure, governance and management

The Lakeview Village Hall Trust was formed to operate as a charitable trust registered with the UK Charities commission. The trust is currently formed of 6 trustees; the trustees are residents of the local community of Great Easthall. The trust is structured as a Charitable Incorporated Organisation (Foundation Structure).

Objectives and activities

To further benefit the residents of the Great Easthall Estate and the local community, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

This is achieved by offering hire space to the community, clubs and organisations for the use of the hall. The hire space is offered under a hire agreement which sets out the responsibilities and requirements of the hirer to respect the property whilst it is in their care. The hire agreement also sets out rules and instructions that protect the property and the trust while the hall is being used.

Achievements and performance

The trust continued to operate with the initial business plan structure, as the third year progressed it was clear that some policies required reviewing, especially the hire policy, this policy evolved as the trust gained experience of its clientele. The policy was therefore strengthened to cover events or issues that the trust had encountered in the early years.

The trust regularly meets for agenda meetings; these meeting review our experiences and also the financial climate of the trust. We still have a large fund left from the SBC launch grant that the trust will use as required for larger projects or schemes that are decided at the agenda meetings.

The Trust has managed its income and expenditure in line with a business plan, the plan forecasted income and outlay with projections of income and expenditures based on similar community centres from the borough. The trust however benefited from the environmental design of the hall, the architect ensured that the hall was designed and built to treat lightly on the environment. The design included the latest technology to operate with very little resources.

Financial review

A start up fund was made available to the trust from the section 106 money plus a grant from KCC to enable the village hall to be operational to the community for the first three years of operation. The trust takes an income from the hire of the hall to pay for the bills and maintenance running costs of the building, the popularity of the hall has been such that the income is currently covering the costs of the utility bills and allowing the trust to build a small contingency fund to cover costs in the event that the hire space loses its popularity.

The trust does not employ any staff however it does pay for contract services such as window cleaning, gardening and cleaning of the hall.

The current status of the trust finances are as follows:
Current account - £25,669.43
Reserve account - £20,742.28
Both as at 30th April 2021

Plans for future periods

The trust is now looking at ensuring the infrastructure is maintained now that the warranties have expired, the trust are using local trades to maintain the equipment and infrastructure.

The trust are also looking into recruiting trustees with dedicated roles, the roles identified are Events and Maintenance, in this way we can start to offer community events and also have a trustee who can concentrate on maintenance and ongoing snags.

The trustees' annual report was approved on 14/01/2022 and signed on behalf of the board of trustees by:

A McGowan
Trustee

Independent Examiner's Report to the Trustees of Lakeview Village Hall Trust

Year ended 30 April 2021

I report to the trustees on my examination of the financial statements of Lakeview Village Hall Trust ('the charity') for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Wade
LW, Chartered Accountant
Independent Examiner

10 Pintail Drive
Iwade
Kent
ME9 8QW

Lakeview Village Hall Trust

Statement of Financial Activities

Year ended 30 April 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	4	21,575	21,575	911
Charitable activities	5	3,035	3,035	10,833
Total income		24,610	24,610	11,744
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	6	596	596	576
Expenditure on charitable activities	7,8	8,190	8,189	11,821
Total expenditure		8,786	8,785	12,397
Net income/(expenditure) and net movement in funds		15,824	15,825	(653)
Reconciliation of funds				
Total funds brought forward		31,648	31,648	32,301
Total funds carried forward		47,472	47,472	31,648

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Lakeview Village Hall Trust

Statement of Financial Position

30 April 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	1,376	–
Cash at bank and in hand		46,412	31,963
		47,788	31,963
Creditors: amounts falling due within one year	13	315	315
Net current assets		47,473	31,648
Total assets less current liabilities		47,473	31,648
Net assets		47,473	31,648
Funds of the charity			
Unrestricted funds		47,472	31,648
Total charity funds	14	47,472	31,648

These financial statements were approved by the board of trustees and authorised for issue on 14/4/22, and are signed on behalf of the board by:

C McGowan
Trustee

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Great Easthall Way, Sittingbourne, Kent, ME10 3TF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions have been made in these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Business contributions	21,575	–	21,575

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Business contributions	161	750	911

5. Charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Hall hire	3,035	3,035	10,833	10,833

6. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Hall hire - repairs & maintenance	70	70	50	50
Hall hire - insurance	526	526	526	526
	596	596	576	576

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Support costs	8,190	–	8,189

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Support costs	11,071	750	11,821

8. Expenditure on charitable activities by activity type

	Support costs	Total funds 2021	Total fund 2020
	£	£	£
Hall costs	8,189	8,189	11,821

9. Analysis of support costs

	Total 2021	Total 2020
	£	£
Communications and IT	–	40
General office	–	11,465
Finance costs	–	315
	–	11,820

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	–	315

11. Trustee remuneration and expenses

During the year £601.40 was paid to the husband of S Capper for gardening services. No other remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2021	2020
	£	£
Trade debtors	1,376	–

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	315	315

14. Analysis of charitable funds

Unrestricted funds

	At 1 May 2020	Income	Expenditure	At 30 April 2021
	£	£	£	£
General funds	31,648	24,610	(8,786)	47,472

	At 1 May 2019	Income	Expenditure	At 30 April 2020
	£	£	£	£
General funds	32,301	10,994	(11,647)	31,648

15. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2021 £**
Current assets	47,788	47,788
Creditors less than 1 year	(315)	(315)
Net assets	47,473	47,473

	Unrestricted Funds £	Total Funds 2020 £
Current assets	31,963	31,963
Creditors less than 1 year	(315)	(315)
Net assets	31,648	31,648