

REGISTERED CHARITY NUMBER: 1172301

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

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FOR THE YEAR ENDED 5 APRIL 2022**

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**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 28 March 2017. It was established to take forward the work of the Unincorporated Association registered charity number 1172301.

The CIO's annual reports are published on the Charity Commission Website, with effect from the year ending 5 April 2018.

The CIO is an independent charity.

FINANCIAL REVIEW

The results for the period and financial position are set out in the Statement of Financial Activities on page 3 and the Balance Sheet on page 4. Net income for period, before gains/(losses) on investments, was £123,886 (2021 £134,066). Total unrestricted income funds carried forward as at 5 April 2022 were £732,332 (2021 £614,266).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172301

Principal address

44 Winnington Hill
Northwich
Cheshire
CW8 1AU

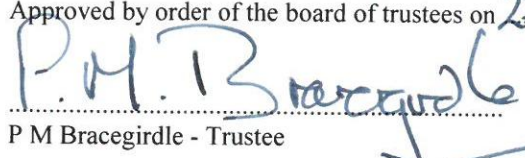
Trustees

P M Bracegirdle
D Thomson
J M Bracegirdle

Independent Examiner

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Approved by order of the board of trustees on 23.01.2023 and signed on its behalf by:


P M Bracegirdle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

Independent examiner's report to the trustees of The Martyn Bracegirdle Charitable Foundation

I report to the charity trustees on my examination of the accounts of The Martyn Bracegirdle Charitable Foundation (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Benson
Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Date: 23/1/22

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		125,000	150,121
Investment income	2	8,680	2,860
Total		<u>133,680</u>	<u>152,981</u>
EXPENDITURE ON			
Raising funds	3	937	743
Charitable activities			
Charitable donations	4	8,250	17,400
Other		607	772
Total		<u>9,794</u>	<u>18,915</u>
Net gains/(losses) on investments		<u>(5,820)</u>	<u>120,448</u>
NET INCOME		118,066	254,514
RECONCILIATION OF FUNDS			
Total funds brought forward		614,266	359,752
TOTAL FUNDS CARRIED FORWARD		<u><u>732,332</u></u>	<u><u>614,266</u></u>

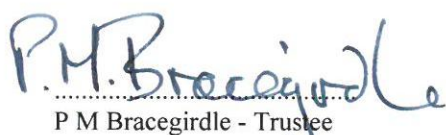
The notes form part of these financial statements

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**BALANCE SHEET
5 APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	7	712,748	586,667
CURRENT ASSETS			
Cash at bank		20,185	28,161
CREDITORS			
Amounts falling due within one year	8	(601)	(562)
NET CURRENT ASSETS		<u>19,584</u>	<u>27,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>732,332</u>	<u>614,266</u>
NET ASSETS		<u>732,332</u>	<u>614,266</u>
FUNDS	9		
Unrestricted funds		<u>732,332</u>	<u>614,266</u>
TOTAL FUNDS		<u>732,332</u>	<u>614,266</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/1/23
and were signed on its behalf by:


P M Bracegirdle - Trustee

The notes form part of these financial statements

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Dividends received	8,680	2,860

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

3. RAISING FUNDS

Investment management costs

Support costs

2022	2021
£	£
937	743
<u>937</u>	<u>743</u>

4. CHARITABLE ACTIVITIES COSTS

Charitable donations

Direct Costs
£
8,250
<u>8,250</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	150,121
Investment income	2,860
Total	<u>152,981</u>
EXPENDITURE ON	
Raising funds	743
Charitable activities	
Charitable donations	17,400
Other	772
Total	<u>18,915</u>
Net gains on investments	<u>120,448</u>
NET INCOME	254,514

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	359,752
TOTAL FUNDS CARRIED FORWARD	<u>614,266</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 6 April 2021	494,144	92,523	586,667
Additions	112,737	150,855	263,592
Disposals	(13,175)	(118,516)	(131,691)
Revaluations	(5,820)	-	(5,820)
At 5 April 2022	<u>587,886</u>	<u>124,862</u>	<u>712,748</u>
NET BOOK VALUE			
At 5 April 2022	<u>587,886</u>	<u>124,862</u>	<u>712,748</u>
At 5 April 2021	<u>494,144</u>	<u>92,523</u>	<u>586,667</u>

There were no investment assets outside the UK.

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	601	562

9. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	614,266	118,066	732,332
TOTAL FUNDS	<u>614,266</u>	<u>118,066</u>	<u>732,332</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	133,680	(9,794)	(5,820)	118,066
TOTAL FUNDS	<u>133,680</u>	<u>(9,794)</u>	<u>(5,820)</u>	<u>118,066</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	359,752	254,514	614,266
TOTAL FUNDS	<u>359,752</u>	<u>254,514</u>	<u>614,266</u>

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	152,981	(18,915)	120,448	254,514
TOTAL FUNDS	<u>152,981</u>	<u>(18,915)</u>	<u>120,448</u>	<u>254,514</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	359,752	372,580	732,332
TOTAL FUNDS	<u>359,752</u>	<u>372,580</u>	<u>732,332</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	286,661	(28,709)	114,628	372,580
TOTAL FUNDS	<u>286,661</u>	<u>(28,709)</u>	<u>114,628</u>	<u>372,580</u>

**THE MARTYN BRACEGIRDLE CHARITABLE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100,000	100,000
Gift aid	25,000	50,121
	125,000	150,121
Investment income		
Dividends received	8,680	2,860
	133,680	152,981
EXPENDITURE		
Charitable activities		
Donations	8,250	17,400
Support costs		
Other		
Investment fees and charges	937	743
Governance costs		
Accountancy fees	607	502
Legal and professional fees	-	270
	607	772
Total resources expended	9,794	18,915
Net income before gains and losses	123,886	134,066
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(5,820)	120,448
Net income	118,066	254,514

This page does not form part of the statutory financial statements