

REGISTERED CHARITY NUMBER: 1172301

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

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FOR THE YEAR ENDED 5 APRIL 2021**

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**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 28 March 2017. It was established to take forward the work of the Unincorporated Association registered charity number 1172301.

The CIO's annual reports are published on the Charity Commission Website, with effect from the year ending 5 April 2018.

The CIO is an independent charity.

FINANCIAL REVIEW

The results for the period and financial position are set out in the Statement of Financial Activities on page 3 and the Balance Sheet on page 4. Net income for period, before gains/(losses) on investments, was £134,066 (2020 £168,499). Total unrestricted income funds carried forward as at 5 April 2021 were £614,266 (2020 £359,752).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172301

Principal address

44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Trustees

P M Bracegirdle
D Thomson
J M Bracegirdle

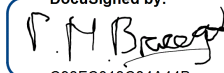
Independent Examiner

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

11-01-2022

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:



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P M Bracegirdle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

Independent examiner's report to the trustees of The Martyn Bracegirdle Charitable Foundation

I report to the charity trustees on my examination of the accounts of The Martyn Bracegirdle Charitable Foundation (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

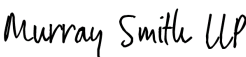
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Michael Benson
Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

11-01-2022

Date:

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		150,121	165,199
Investment income	2	2,860	7,485
Total		152,981	172,684
 EXPENDITURE ON			
Raising funds	3	743	235
Charitable activities	4		
Charitable donations		17,400	3,038
Other		772	912
Total		18,915	4,185
Net gains/(losses) on investments		120,448	(62,992)
NET INCOME		254,514	105,507
 RECONCILIATION OF FUNDS			
Total funds brought forward		359,752	254,245
 TOTAL FUNDS CARRIED FORWARD		614,266	359,752

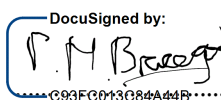
The notes form part of these financial statements

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**BALANCE SHEET
5 APRIL 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	7	586,667	328,602
CURRENT ASSETS			
Cash at bank		28,161	31,750
CREDITORS			
Amounts falling due within one year	8	(562)	(600)
NET CURRENT ASSETS		<u>27,599</u>	<u>31,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		614,266	359,752
NET ASSETS		<u>614,266</u>	<u>359,752</u>
FUNDS	9		
Unrestricted funds		<u>614,266</u>	<u>359,752</u>
TOTAL FUNDS		<u>614,266</u>	<u>359,752</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11.01.2022..... and were signed on its behalf by:

DocuSigned by:

 C93FC013C84A44B.....
 P M Bracegirdle - Trustee

THE MARTYN BRACEGIRDLE CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends received	2,860	7,485
	<u> </u>	<u> </u>

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

3. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Support costs	743	235
	<u>743</u>	<u>235</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable donations	17,400
	<u>17,400</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	165,199
Investment income	7,485
Total	<u>172,684</u>
EXPENDITURE ON	
Raising funds	235
Charitable activities	
Charitable donations	3,038
Other	912
Total	<u>4,185</u>
Net gains/(losses) on investments	(62,992)
NET INCOME	<u>105,507</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	254,245
TOTAL FUNDS CARRIED FORWARD	<u>359,752</u>

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

7. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 6 April 2020	316,591	12,011	328,602
Additions	105,407	186,662	292,069
Disposals	(48,302)	(106,150)	(154,452)
Revaluations	120,448	-	120,448
At 5 April 2021	494,144	92,523	586,667
NET BOOK VALUE			
At 5 April 2021	494,144	92,523	586,667
At 5 April 2020	316,591	12,011	328,602

There were no investment assets outside the UK.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	562	600

9. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	359,752	254,514	614,266
TOTAL FUNDS	359,752	254,514	614,266

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	152,981	(18,915)	120,448	254,514
TOTAL FUNDS	152,981	(18,915)	120,448	254,514

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	254,245	105,507	359,752
TOTAL FUNDS	<u>254,245</u>	<u>105,507</u>	<u>359,752</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	172,684	(4,185)	(62,992)	105,507
TOTAL FUNDS	<u>172,684</u>	<u>(4,185)</u>	<u>(62,992)</u>	<u>105,507</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	254,245	360,021	614,266
TOTAL FUNDS	<u>254,245</u>	<u>360,021</u>	<u>614,266</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	325,665	(23,100)	57,456	360,021
TOTAL FUNDS	<u>325,665</u>	<u>(23,100)</u>	<u>57,456</u>	<u>360,021</u>

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

**THE MARTYN BRACEGIRDLE CHARITABLE
FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100,000	100,000
Gift aid	50,121	65,199
	150,121	165,199
Investment income		
Dividends received	2,860	7,485
Total incoming resources	152,981	172,684
EXPENDITURE		
Charitable activities		
Donations	17,400	3,038
Support costs		
Other		
Investment fees and charges	743	235
Governance costs		
Accountancy fees	502	672
Legal and professional fees	270	240
	772	912
Total resources expended	18,915	4,185
Net income before gains and losses	134,066	168,499
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	120,448	(62,992)
Net income	<u>254,514</u>	<u>105,507</u>