

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date Period end date

Charity name

Charity No
(if any)

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	TO PROVIDE OUR LOCAL COMMUNITY WITH CHILDCARE AND EDUCATION FOR YOUNG CHILDREN BETWEEN 2 TO FOUR YEARS OF AGE.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	TO OFFER CHILDREN FROM DIVERSE BACKGROUNDS OPPORTUNITIES TO LEARN, DEVELOP AND SOCIALISE. WE ACHIEVE THIS THROUGH MEANINGFUL OBSERVATIONS, ASSESSMENT AND CAREFUL PLANNING. TO DO THIS EFFECTIVELY WE USE THE PLATFORM 'BABY'S DAYS'. SOME UNDERPRIVILEGED FAMILIES RECEIVE A PUPIL PREMIUM AND OTHERS A DISABILITY ACCESS FUND TO PROMOTE THEIR LEARNING THROUGH RESTRICTED FUNDS.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	YES. ALL TRUSTEES COMPLETE MANDATORY TRAINING IN 'THE ROLE OF THE TRUSTEES' AND RECEIVE A TRUSTEE HANDBOOK. BOTH INCLUDE INFORMATION ON 'PUBLIC BENEFIT' AND WE MAKE SURE ALL KNOW WE ARE ONLY FOR CHARITABLE PURPOSE.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>WE REMAIN PROUD TO OFFER CHILDCARE AND EDUCATION TO A HIGH PERCENTAGE OF LOCAL AUTHORITY FUNDED CHILDREN SUCH AS THINK2, EARLY EDUCATION FUNDING AND NOW EXTENDED HOURS FUNDING FOR WORKING FAMILIES.</p> <p>WE HAVE LOW INCOME CHILDREN IN ATTENDANCE ENTITLED TO EXTRA FUNDING THROUGH EYFP AND ALSO CHILDREN IN RECEIPT OF ADDITIONAL NEEDS FUNDING, BOTH DESIGNED TO HELP TO NARROW GAPS IN LEARNING FOR THOSE CHILDREN COMPARED TO PEERS. BOTH OF THESE ARE RESTRICTED FUNDS.</p> <p>SOME CHILDREN THIS YEAR HAVE ALSO RECEIVED MONEY FROM 'DISABILITY ACCESS FUND', ALSO A RESTRICTED FUND TO BENEFIT ELIGIBLE CHILDREN THROUGH TRAINING, RESOURCES, 1:1 ETC.</p> <p>WE FEEL OUR PRE-SCHOOL ALSO BENEFITS THE COMMUNITY BY BEING A VOLUNTEER RUN CHARITY, AS THIS GIVES ADULTS THE OPPORTUNITY TO SHARE AND ALSO LEARN TRANSFERRABLE SKILLS BY HELPING WITH POLICIES, FUNDRAISING, AND KEEPING OUR PRE-SCHOOL SUSTAINABLE FOR FUTURE YEARS.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	ALL OF THIS YEARS AIMS AND OBJECTIVES HAVE BEEN MET THIS YEAR.
Performance of fundraising activities against objectives set	Para 1.41	OUR FUNDRAISING THIS YEAR HAS REMAINED STEADY WITH EAST FUNDRAISING, PHOTO AND XMAS CARD COMMISSION AND PARENT DONATIONS.
Investment performance against objectives	Para 1.41	
Other		N/A

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	WE WERE AN EXCESS OF INCOME OVER EXPENDITURE OF £2152.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	OUR RESERVE ACCOUNT IS USED IN CASE OF EMERGENCIES, SUCH AS; MAINTENANCE OR REDUNDANCIES. IT HAS PARTLY BEEN USED THIS YEAR DUE TO MINIMUM WAGE AND RENT INCREASES.
Amount of reserves held	Para 1.22	£4,673.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	OUR MAIN INCOME IS FROM THE LOCAL AUTHORITY FOR FUNDED PLACES. WE ALSO HAVE SOME PAYING FAMILIES. WE DO FUNDRAISING ACTIVITIES AND APPLY FOR GRANTS WHENEVER WE CAN.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	AS ALWAYS, IT REMAINS DIFFICULT TO RECRUIT SUITABLE TRUSTEES. AS CHILDREN LEAVE US, THEIR PARENTS USUALLY LEAVE OUR COMMITTEE. THE LIVING WAGE IS ALSO A CONCERN DUE TO RISES IN WAGES, TAX, NATIONAL INSURANCE AND PENSION CONTRIBUTIONS.
Other		LOCAL AUTHORITY RATES DO NOT INCREASE TO MATCH GOVERNMENT RISES.

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	EARLY YEARS ALLIANCE CIO CONSTITUTION.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO (CHARITABLE INCORPORATED ORGANISATION).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	WE ADVERTISE OURSELVES AS A CHARITY RUN PRE-SCHOOL. PARENTS ARE ENCOURAGED TO JOIN OUR TRUSTEES, ESPECIALLY AS SUMMER APPROACHES WHICH IS WHEN WE TEND TO LOOSE MEMBERS. NEW MEMBERS EXPRESS INTEREST, ARE VOTED IN DURING COMMITTEE MEETINGS. ROLES AND RESPONSIBILITIES, TRAINING, HANDBOOKS ARE GIVEN AND DISCUSSED AND A DBS AND DBS APPLICATION ARE MADE. REFERENCES ARE ALSO SOUGHT DUE TO SAFER RECRUITMENT.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	TRUSTEES RECEIVE OUR HANDBOOK AND HAVE FULL ACCESS TO OUR POLICIES AND PROCEDURES. THEY ALSO COMPLETE MANDATORY TRAINING IN SAFEGUARDING, PREVENT AND THE ROLE OF THE TRUSTEES. OUR COMMITTEE ALSO APPROVE ALL OUR POLICIES.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	OUR CHAIR AND MANAGER LIAISE REGULARLY TO ENSURE ALL LEGAL REQUIREMENTS ARE MET. THESE ARE DISCUSSED AND TASKS ARE DELEGATED TO TRUSTEES OR STAFF.
Relationship with any related parties	Para 1.51	NONE
Other		

Reference and Administrative details

Charity name	ABACUS PRE-SCHOOL LICHFIELD
Other name the charity uses	
Registered charity number	117 2294
Charity's principal address	FRANK HALFPENNY HALL, GEORGE LANE, LICHFIELD, STAFFORDSHIRE, WS13 6DX.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	KATHERINE COLE	CHAIR	UNTIL 12/11/2024	ALL NEW TRUSTEES ARE VOTED ONTO THE COMMITTEE BY EXISTING TRUSTEES.
2	NATALIE MCKIE	TREASURER		
3	EMILY WATSON	SECRETARY		
4				
5				
6	NATALIE MCKIE	CHAIR	FROM 12/11/2024	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

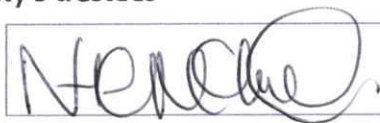
Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

NATALIE HELEN
COORSEY MCKIE.

Position (eg Secretary,
Chair, etc)

CHAIR.

Date

8.1.2025.



Peach&Co.

Chartered Accountants & Business Advisers

ABACUS PRESCHOOL LICHFIELD

Report of the Trustees &

Financial Statements for the Year Ended 31 March 2024

Charity No. 1172294

ABACUS PRESCHOOL LICHFIELD

Contents of the Financial Statements for the year ended 31 March 2024

	Page
Legal and Administrative Information	1
Trustees' Report	2 -3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Financial Statements	7-8

ABACUS PRESCHOOL LICHFIELD

Legal and Administrative Information for the year ended 31 March 2024

**Charitable Incorporated
Organisation number**

1172294

Principal Office

Abacus Preschool
Frank Halfpenny Hall
George Lane
Lichfield
Staffordshire
WS13 6DX

Independent Examiner

Mrs S L Hall ACA
Peach & Co
Chartered Accountants
Suite 3, Quantum House
Skyline Court
Third Avenue
Centrum 100
Burton on Trent
Staffordshire
DE14 2BZ

Bankers

Barclays Bank
1 Breadmarket Street
Lichfield
Staffordshire
B79 7NJ

ABACUS PRESCHOOL LICHFIELD

Trustees' Report for the year ended 31 March 2024

The Trustees present their report and the financial statements of the Charity for the year ended 31 March 2024.

Charity Trustees and Committee Members

The Committee Members, who are responsible for the management of the Preschool are also its Trustees. The following were Committee Members during the period under review:

Chair K Cole – resigned 12 November 2024

Treasurer N McKie

Other Committee Members: E Watson

Manager S Johnson

The present Charity Trustees are:

Chair N McKie

Treasurer N McKie

Other Committee Members: E Watson

Governing Document

Abacus Preschool Lichfield is a Charitable Incorporated Organisation governed by a constitution originally approved in March 2017 and is a Registered Charity, Number 1172294. On winding up of the CIO, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Financial Review

The Preschool has recorded an excess of expenditure over income of £2,152 for the year ended 31 March 2024 (2023: Excess of income over expenditure of £4,325).

ABACUS PRESCHOOL LICHFIELD

Trustees' Report for the year ended 31 March 2024

Aims, Objectives and Activities

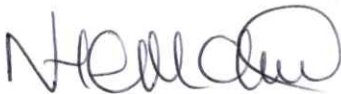
The Charity works for the public benefit having as its objectives the development and education of children and young people in particular by:

- Promoting their care and safety;
- Promoting their education and promoting parental participation;
- Promoting their health and wellbeing;
- Providing services to support them and their families and carers; and
- Providing services to individuals holding membership of the CIO.

Reserves Policy

The Charity Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be equal to a minimum of 6 months forecast expenditure. The reserves are needed to meet the working capital requirements of the Charity. By the balance sheet date there were not any funds designated for specific purposes – see Financial Review above.

Approved by the Charity Trustees on 11 December 2024 and signed on their behalf by:



N McKie - Chair

ABACUS PRESCHOOL LICHFIELD

**Independent Examiner's Report
to the Charity Trustees of**

Abacus Preschool Lichfield

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 5 to 8.

Respective Responsibilities of the Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), (as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs S L Hall A C A
Peach & Co.
Chartered Accountants
Suite 3, Quantum House
Skyline Court
Third Avenue
Centrum 100
Burton on Trent
Staffordshire
DE14 2BZ



Date: 11 December 2024

ABACUS PRESCHOOL LICHFIELD

Receipts and Payments Account for the year ended 31 March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Receipts					
General receipts	1	81,831	4,887	86,718	98,198
Grants received		-	-	-	1,000
Fundraising & donations		1,215	-	1,215	1,095
Investment income – bank interest received		108	-	108	2
Total Receipts		83,154	4,887	88,041	100,295
Payments					
Fundraising expenditure		4	-	4	71
Management and administration	2	85,292	4,897	90,189	95,899
Sub total		85,296	4,897	90,193	95,970
Capital expenditure		-	-	-	-
Total Payments		85,296	4,897	90,193	95,970
Surplus/(Deficit) of receipts over payments		(2,142)	(10)	(2,152)	4,325
Cash funds at 1 April 2023		£11,826	£606	£12,432	£8,108
Cash funds at 31 March 2024		£9,684	£596	£10,280	£12,432

The notes on pages 7 and 8 form part of these accounts

ABACUS PRESCHOOL LICHFIELD

Statement of Assets and Liabilities as at 31 March 2024

Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Cash Funds				
Current account	4,918	596	5,514	12,328
Deposit account	4,673	-	4,673	65
Cash	93	-	93	39
Total Funds	£9,684	£596	£10,280	£12,432

Current Liabilities	Total 2024 £	Total 2023 £
PAYE & NIC due to HMRC	785	857
Independent examiners fees	600	600
Payroll preparation	252	-
Pension contributions due to Nest	125	150
Fees paid in advance	389	-
	£2,151	£1,607

Current Assets	Total 2024 £	Total 2023 £
Waste disposal prepaid	533	510
Fees owed	-	288
	£533	£798

Approved by the Trustees on 11 December 2024 and signed on their behalf by:



N McKie - Chair

The notes on pages 7 and 8 form part of these accounts

ABACUS PRESCHOOL LICHFIELD

Notes to the Financial Statements for the year ended 31 March 2024

	General Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
1. General Receipts				
Funding	57,204	-	57,204	73,921
Fees	24,627	-	24,627	17,307
Disability Access Funding	-	2,547	2,547	2,400
Early Years Pupil Premium	-	1,628	1,628	4,570
Additional Needs Funding	-	712	712	-
	<u>81,831</u>	<u>4,887</u>	<u>86,718</u>	<u>98,198</u>

	General Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
2. Management and Administration				
Staff costs	74,684	-	74,684	82,582
Rent	6,864	-	6,864	6,600
Licences	331	-	331	301
Computer expenses	252	-	252	244
Consumables	1,554	-	1,554	1,151
Refreshments	342	-	342	505
DBS checks	201	-	201	64
DAF expenditure	-	-	-	266
Donations & gifts	310	-	310	155
Early Years Pupil Premium expenses	-	693	693	676
Equipment	184	-	184	72
Insurance	561	-	561	536
Maintenance and repairs	207	-	207	207
Resources	249	-	249	283
Sundry expenses	302	-	302	111
Uniforms	-	-	-	65
Telephone and internet	552	-	552	435
Bookkeeping and payroll processing	756	-	756	633
Waste disposal	582	-	582	-
Independent examiners fee	600	-	600	556
Postage and stationery	488	-	488	333
Training	477	-	477	124
	<u>89,496</u>	<u>693</u>	<u>90,189</u>	<u>95,899</u>

ABACUS PRESCHOOL LICHFIELD

Independent Examiner's Report to the Charity Trustees of

Abacus Preschool Lichfield

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 5 to 8.

Respective Responsibilities of the Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), (as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs S L Hall A C A
Peach & Co.
Chartered Accountants
Suite 3, Quantum House
Skyline Court
Third Avenue
Centrum 100
Burton on Trent
Staffordshire
DE14 2BZ



Date: 11 December 2024