

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date **01 04 21** Period end date **31 03 22**

Charity name **ABACUS PRE-SCHOOL LICHFIELD**

Charity No
(if any) **1172294**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	TO PROVIDE CHILD CARE AND EDUCATION IN THE LOCAL COMMUNITY FOR CHILDREN BETWEEN TWO TO FOUR YEARS OF AGE.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	OUR MAIN AIM IS TO OFFER ALL CHILDREN FROM DIVERSE BACKGROUNDS THE CHANCE TO LEARN, DEVELOP AND SOCIALISE. WE DO THIS THROUGH MEANINGFUL OBSERVATION, ASSESSMENT, EVALUATION AND PLANNING. TO ENABLE STAFF TO DO THIS EFFECTIVELY WE PAY TO USE THE PLATFORM 'BABY'S DAYS'. SOME CHILDREN CLASSED AS UNDERPRIVILEGED RECEIVE A PUPIL PREMIUM WHICH IS A RESTRICTED FUND WE USE TO PROMOTE THEIR LEARNING.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	YES. ALL OF OUR TRUSTEES TAKE PART IN MANDATORY TRAINING AND RECEIVE A TRUSTEE HANDBOOK. BOTH OUTLINE THE ROLE AND RESPONSIBILITIES OF BEING A TRUSTEE, INCLUDING PUBLIC BENEFIT AND THEY UNDERSTAND WE HAVE ONLY A CHARITABLE PURPOSE.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>WE REMAIN PROUD TO OFFER CHILD CARE AND EDUCATION TO A VERY HIGH PERCENTAGE OF LOCAL AUTHORITY FUNDED CHILDREN SUCH AS THINK2 AND EXTENDED 30 HOURS FUNDING FOR WORKING FAMILIES.</p> <p>WE HAVE CHILDREN WHOSE FAMILIES ARE ON A LOW INCOME WHO'S CHILDREN ARE ELIGIBLE FOR EXTRA 'EARLY YEARS Pupil PREMIUM'. WE HAVE ALSO RELIEVED EXTRA FUNDING FROM 'DISABILITY ACCESS FUND (D.A.F)'. ALL RESTRICTED FUNDS AND USED TO BENEFIT THE LEARNING AND DEVELOPMENT OF THOSE CHILDREN.</p> <p>SOME CHILDREN ARE IN RECEIPT OF 'ADDITIONAL DISTRICT NEEDS FUNDING' (ANF), THIS IS PAID TO US WHEN A CHILD IS IDENTIFIED AS HAVING AN ADDITIONAL NEED WHICH REQUIRES SOME 1:1 SUPPORT. THIS IS ALSO A RESTRICTED FUND ONLY TO BE USED FOR THE PURPOSE INTENDED.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	ALL OUR AIMS AND OBJECTIVES FOR OUR CHARITY HAVE BEEN MET THIS YEAR.
Performance of fundraising activities against objectives set	Para 1.41	THE COST OF LIVING CRISIS HAS NOT MADE RAISING FUNDS EASY, HOWEVER, WE ARE PLEASED TO HAVE RAISED FUNDS THROUGH OUR VALENTINE RAFFLES, EASY FUNDRAISING, CHRISTMAS CRAFT AND PHOTOGRAPH COMMISSIONS AND OUR VOLUNTARY DONATIONS TOWARDS THE COST OF PROVIDING SNACKS.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	SADLY WE WERE IN A DEFECIT THIS YEAR OF £14,486.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	OUR RESERVE ACCOUNT IS USED IN CASE OF EMERGENCIES SUCH AS MAINTENANCE OR REDUNDANCIES. IT WAS PARTLY BEEN USED THIS YEAR DUE TO THE COST OF LIV. NET RISE AND OUR RENT INCREASE.
Amount of reserves held	Para 1.22	£6,213.62
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	OUR MAIN INCOME IS FROM THE LOCAL AUTHORITY FUNDED PLACES. WE ALSO RECEIVE FUNDS FROM SOME PAYING FAMILIES. WE DO FUNDRAISING, TAKE DONATIONS AND APPLY FOR GRANTS WHEREVER WE CAN.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	IT IS ALWAYS TRICKY TO RECRUIT AND RETAIN TRUSTEES AS CHILDREN GET OLDER AND LEAVE, THEIR PARENTS LEAVE THE COMMITTEE. COST OF LIVING RISES WILL IMPACT STAFF WAGES AND RENT INCREASES BUT FUNDING DOES NOT INCREASE IN LINE WITH THIS MAKING A DEFECIT BETWEEN OUR CHARGED HOURLY RATE AND THE GOVERNMENT FUNDED RATE.
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	CHARITABLE INCORPORATED ORGANISATION (C.I.O.)
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	WE FOLLOW THE EARLY YEARS ALLIANCE CONSTITUTION. WE ARE A C.I.O.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	WE ADVERTISE OURSELVES AS A CHARITY RUN PRE-SCHOOL. PARENTS ARE ENCOURAGED TO JOIN OUR TRUSTEES ESPECIALLY AS SUMMER APPROACHES WHEN WE LOOSE TRUSTEE PARENTS WHOSE CHILDREN LEAVE US. NEW MEMBERS ARE VOTED IN DURING COMMITTEE MEETINGS BY CURRENT TRUSTEES. ROLES AND RESPONSABILITIES ARE GIVEN, AND ALL NEW TRUSTEES ARE GIVEN OUR TRUSTEE HANDBOOK. TRUSTEES ARE DBS CHECKED AND UNDERGO MANDATORY TRAINING IN SAFEGUARDING, PRESENT AND THE ROLE OF TRUSTEES.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	TRUSTEES RECEIVE A TRUSTEE HANDBOOK. AS THEY ARE PARENTS THEY HAVE FULL ACCESS TO OUR FULL POLICIES AND PROCEDURES. THEY ALSO COMPLETE MANDATORY TRAINING AS IDENTIFIED ABOVE. ANY NEW POLICIES OR PROCEDURES ARE AGREED BY THE COMMITTEE BEFORE IMPLEMENTATION.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	OUR COMMITTEE CHAIR PERSON AND PRE-SCHOOL MANAGER MEET REGULARLY TO MAKE SURE ALL LEGAL REQUIREMENTS ARE MET. THESE ARE DISCUSSED AND DELEGATED WHERE NECESSARY WITH TRUSTEES OR STAFF
Relationship with any related parties	Para 1.51	NONE.
Other		

Reference and Administrative details

Charity name	ABACUS PRE-SCHOOL LICHFIELD
Other name the charity uses	ABACUS PRE-SCHOOL PLAYGROUP
Registered charity number	1172294
Charity's principal address	FRANK HALFPENNY HALL, GEORGE LANE, LICHFIELD, STAFFORDSHIRE, WS13 6DX.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	KATHERINE COLE	CHAIR PERSON		ALL TRUSTEES ARE VOTED IN BY EXISTING COMMITTEE MEMBERS
2	NATALIE MCKEE	TREASURER/SECRETARY		
3	AMY BARNES	MEMBER		
4	KAREN THICKETT	MEMBER		
5	EMILY WATSON	MEMBER		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

K Cole

Full name(s)

KATHERINE COLE

Position (eg Secretary,
Chair, etc)

CHAIR PERSON

Date

09.01.2023.



Charity Name Abacus Pre-School Lichfield	No (if any) 1172294
--	------------------------

Receipts and payments accounts

For the period from	Period start date 1st April 2021	To	Period end date 31st March 2022
---------------------	-------------------------------------	----	------------------------------------

CC16a

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Bank Interest	1	-	-	1	15
County Council Funding	65,956	-	-	65,956	60,601
Donations including Parent's donations	200	-	-	200	34
DAF funding	-	615	-	615	-
Early Years Pupil Premium	-	992	-	992	1,352
Fees from Parents	11,873	-	-	11,873	8,752
Fundraising Income	67	-	-	67	189
Grants - We Love Lichfield	-	-	-	-	800
Refunds	-	-	-	-	362
Off PLA loss of earnings damp closure	-	-	-	-	-
Sub total (Gross income for AR)	78,097	1,607	-	79,704	72,105
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	78,097	1,607	-	79,704	72,105
A3 Payments					
Computer Software	156	-	-	156	156
Consumables	1,654	-	-	1,654	1,158
Consumables-Snacks and Drinks	439	-	-	439	211
DBS Check Fees	145	-	-	145	16
DAF Expenditure	-	615	-	615	-
Domain Renewal	-	-	-	-	14
Donations and Gifts	415	-	-	415	306
Equipment Purchases	351	-	-	351	-
Early Pupil Premium Expenditure	-	1,725	-	1,725	363
Insurance	521	-	-	521	516
Legal Fees	-	-	-	-	303
Maintenance of Property	344	-	-	344	1,009
Mobile Phone	53	-	-	53	15
Music Licence	359	-	-	359	-
OFSTED Fees	35	-	-	35	35
Postages & Stationery	320	-	-	320	174
Rent	6,000	-	-	6,000	3,000
Refunds - refunds to parents for COVID Closure	41	-	-	41	1,422
Resources	1,405	-	-	1,405	1,165
Telephone-Landline and Internet	372	-	-	372	378
Training	564	-	-	564	270
Uniforms	84	-	-	84	213
Waste Disposal	954	-	-	954	434
Workplace Pension- Abacus Contributions	404	-	-	404	434
Wages plus PAYE and NI and Staff contributions	77,234	-	-	77,234	65,757
Sub total	91,850	2,340	-	94,190	77,349
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	0	-
Total payments	91,850	2,340	-	94,190	77,349
Net of receipts/(payments)	- 13,753	- 733	-	- 14,486	- 5,244
A5 Transfers between funds					
A6 Cash funds last year end	21,545	1,049	-	22,594	17,425
Cash funds this year end	7,792	316	-	8,108	27,838

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £																																								
B1 Cash funds	<table border="1"> <tr><td>Current Account</td><td>692</td></tr> <tr><td>Deposit Account</td><td>7,063</td></tr> <tr><td>Cash Donations off Parents</td><td>4</td></tr> <tr><td>Petty Cash</td><td>33</td></tr> <tr><td>Total cash funds</td><td>7,792</td></tr> </table> <p>(agree balances with receipts and payments account(s))</p>	Current Account	692	Deposit Account	7,063	Cash Donations off Parents	4	Petty Cash	33	Total cash funds	7,792	<table border="1"> <tr><td>692</td></tr> <tr><td>7,063</td></tr> <tr><td>4</td></tr> <tr><td>33</td></tr> <tr><td>7,792</td></tr> </table>	692	7,063	4	33	7,792	<table border="1"> <tr><td>316</td></tr> <tr><td>-</td></tr> <tr><td>-</td></tr> <tr><td>-</td></tr> <tr><td>316</td></tr> </table>	316	-	-	-	316	<table border="1"> <tr><td>-</td></tr> <tr><td>-</td></tr> <tr><td>-</td></tr> <tr><td>-</td></tr> <tr><td>-</td></tr> </table>	-	-	-	-	-															
Current Account	692																																											
Deposit Account	7,063																																											
Cash Donations off Parents	4																																											
Petty Cash	33																																											
Total cash funds	7,792																																											
692																																												
7,063																																												
4																																												
33																																												
7,792																																												
316																																												
-																																												
-																																												
-																																												
316																																												
-																																												
-																																												
-																																												
-																																												
-																																												
B2 Other monetary assets	<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>							<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>							<table border="1"> <tr><td>-</td></tr> <tr><td>-</td></tr> <tr><td>-</td></tr> <tr><td>-</td></tr> <tr><td>-</td></tr> <tr><td>-</td></tr> </table>	-	-	-	-	-	-	<table border="1"> <tr><td>-</td></tr> <tr><td>-</td></tr> <tr><td>-</td></tr> <tr><td>-</td></tr> <tr><td>-</td></tr> <tr><td>-</td></tr> </table>	-	-	-	-	-	-																
-																																												
-																																												
-																																												
-																																												
-																																												
-																																												
-																																												
-																																												
-																																												
-																																												
-																																												
-																																												
B3 Investment assets	<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>							<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>							<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>							<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>																						
B4 Assets retained for the charity's own use	<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>											<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>											<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>											<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>										
B5 Liabilities	<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>							<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>							<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>							<table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table>																						
<p>Signed by one or two trustees on behalf of all the trustees</p> <p>X</p>		<p>Signature</p> <p>Natalie Mchue</p>	<p>Print Name</p> <p>Natalie Mchue</p>	<p>Date of approval</p> <p>11/01/23</p>																																								



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

ABACUS PRE-SCHOOL LICHFIELD

On accounts for the year
ended

31st MARCH 2022

Charity no
(if any)

117 2294

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

3-11-2022

Name:

MR. DAVID H. CLIFTON

Relevant professional
qualification(s) or body
(if any):

Davies, Clifton & Co Accountants

Address:

Suite E
4-5 Market Street
Tamworth
Staffs
B79 7LU
Tel 01827 56261
Fax 01827 310411

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.