

# **Desborough Men's Shed Association**

*Registered Charity No. 1172280*

## **Annual Report and Financial Statements For the year ended 31<sup>st</sup> March 2024**

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## **Desborough Men's Shed Association**

### **Report of the Trustees**

**For the year ended 31<sup>st</sup> March 2024**

The Trustees present their Report together with the Financial Statements of the Charity for the year ended 31<sup>st</sup> March 2024

### **Reference and administrative details.**

<b>Name of the Charity:</b>	Desborough Men's Shed Association
<b>Working Name:</b>	Desborough Men's Shed Association
<b>Charity Registration Number:</b>	1172280
<b>Correspondence Address:</b>	14 The Ridings Desborough Kettering Northamptonshire NN14 2LW
<b>Current Trustees:</b>	Michael Stroud – Chairman John Arthur Charles Dale - Secretary Gary Stewart Berridge - Treasurer Raymond Grenville Milson

### **Structure, Governance and Management**

#### **Governing Document**

The Charity is governed by a written constitution, which was adopted on 24 March 2017 when the charity was registered with the Charity Commission as a CIO.

#### **Appointment, induction and training of new Trustees**

The Body of Trustees shall be at least three in number and no more than a maximum of twelve.

One third of the Trustees are elected annually at the Annual General Meeting of the charity and all members of the Society are welcome to put their names forward for election. Those who have the appropriate skills, knowledge and experience for the effective administration of the Charity are particularly encouraged to stand. Each new Trustee will be briefed on their legal obligations under charity law, the content of the Constitution, the committee and decision making processes and the most recent financial performance of the charity. In addition, all trustees will be actively encouraged to attend external training courses to enhance understanding of their responsibilities and to improve their effectiveness.

# **Desborough Men's Shed Association CIO**

## **Report of the Trustees for the year ended 31<sup>st</sup> March 2024**

### **Objectives and Activities**

The object of the Charity is the preservation and protection of good health among people in Desborough and the surrounding area, including those who are retired, unemployed or have health problems, through the provision of facilities for hobbies, recreation or other leisure time occupation including practical interests, skills sharing, the learning of new skills, and helping with community based projects.

The Trustees aim to achieve this objective by providing a workspace "The Shed" for members to use on a daily basis to carry out the activities as mentioned above. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

### **Achievements in the Year**

We meet on a weekly basis every Monday, Wednesday and Friday unless it is a Bank Holiday 10.00 to 16.00.

The year started as we took in a broken chair to mend and also, we sharpened numerous garden tools ready for the spring. Some of the tools were for the community whilst others were donated so that we could repair and sell for donations in order to maintain the Community Shed.

In May 2023 one of our members made three benches for one of our local churches to site in their grounds. We also had donated two wrought iron bench ends. These were then rubbed down and painted and new wooden slates were fitted. Another job was a small child's bench was then brought back to life by our members. Also, in May we fitted a new counter front to the office in the local Library in Desborough. The Shed inherited a dolls house and this was given a makeover ready to sell. Word had travelled and another bench was brought to us to renovate and the owner was very impressed with the result.

In June 2023 we helped again with the Carnival Court trailer. Also, in June we received a grant of £680.00 from Persimmon Homes, builders, towards tools and equipment.

In July 2023 a new member joined and wanted to fulfil a dream to do some carving so with the tools that we had acquired started to carve faces and indeed made a few very good carvings. Summer was here and we received many lawn mowers to clean and have their blades sharpened, again for donations. Stools and tables were constructed by members and more chairs were mended during September and October.

At the end of September, as a Shed, we joined in the 1940s Day. We had refurbished tools for sale and also a 3 rail Hornby Dublo layout for people to come and see. Also in September the local Library asked if we could check the wheels on their movable book racks, and a donation of £50 was received to funds.

In November we revamped a wall notice board for the local library and also, we were presented with a cheque for £200 by the Carnival committee for our charity work. With the money received from the Carnival Committee, plus some additional monies we bought a compound mitre saw for £274.38 to replace the one that we had that had become a safety issue.

## **Desborough Men's Shed Association CIO**

### **Report of the Trustees for the year ended 31<sup>st</sup> March 2024**

#### **Achievements in the Year continued**

On the last Friday in November the Town put on a Gala Night and we joined in selling items that had been made by members such as hedgehog houses, bat boxes and bird boxes. We also had the model railway on display, and this time it was a winter's scene. Not to mention one of our members and his wife dressing up as Father & Mrs Christmas for photographs. On the lead up to Christmas the local Carnival Committee toured the town, over three nights, with a trailer and wooden sleigh made by the Shed members. On the 15<sup>th</sup> of December 2023 we held our AGM in the morning followed by the Shed's annual Christmas lunch at a local hotel.

In January we used part of the earlier grant received to purchase a 3D printer and small test pieces were printed, such as small deer. Also during January we mended a Guitar rack and an 'A' frame for a Kettering Church. Knowing that the Shed had made good jobs of these items we were asked to restore two wooden plant stands, a multi-canvas hymn scroll board and many church tables. We were also asked by a local Desborough Church to adapt a pedestal candle holder as the candle sizes had changed.

In February we had to change bandsaw blades, for £79.43 as the ones that we had were becoming blunt. In March 2024 we were asked if we could take parts of a long church pew and reduce the size to small two-person pew which we duly did. We were still restoring and revitalising garden tools for local people also one of our new members was making clocks from old wood and installing new battery workings with a face and clock hands.

Yet again quite a busy year for members of the Shed in Desborough.

#### **Membership**

The society had 41 paid up members during this year.

#### **Financial Review**

The charity's general unrestricted income has remained at a similar level to the previous year. Expenditure has decreased slightly mainly due to the timing of rent payments.

A restricted fund was brought forward from the previous year with grants of £2,000 received in that year for the purchase and installation of a defibrillator and unused grants for tools and equipment of £835.22. The defibrillator has still not been purchased. Grants for equipment of £680 have been added and equipment purchased of £667.42 and a grant of £2,000 towards future light and heat received.

The charity considers that a general reserve in the region of £6,000 is required which represents approximately six months of operation. Due to the grants received in previous years and the lack of operation during the Covid period the general reserve far exceeds this level, but will enable the charity to operate going forwards.

#### **Declaration**

I declare, in my capacity of Charity Trustee and Treasurer, that the Trustees:

- Have approved the report above; and
- Have authorised me to sign it on their behalf

Gary Berridge, Treasurer  
14 January 2025



**Desborough Men's Shed Association**  
**Receipts & Payments Account for the Year Ended 31 March 2024**

	<b>2024</b>			<b>2023</b>
	General Fund £	Restricted Funds £	All Funds £	All Funds £
<b>RECEIPTS</b>				
<b>Operating Receipts</b>				
Members' fees	802.00	-	802.00	864.00
Session fees	1,317.50	-	1,317.50	879.55
Bank compensation	-	-	-	25.00
Tea Fund	403.00	-	403.00	372.10
Business rates refund	-	-	-	121.81
1940s Day	34.60	-	34.60	-
<b>Voluntary Receipts</b>				
Grants	500.00	2,680.00	3,180.00	3,450.00
Donations	2,713.60	-	2,713.60	3,344.87
<b>Investment Receipts</b>				
Bank/Building Society Interest	156.38	-	156.38	45.22
	<u>5,927.08</u>	<u>2,680.00</u>	<u>8,607.08</u>	<u>9,102.55</u>
<b>PAYMENTS</b>				
<b>Operating Costs</b>				
Rent	7,151.00	-	7,151.00	8,450.00
Electricity & gas	672.36	-	672.36	1,003.89
Insurance	563.97	-	563.97	521.83
Purchases	466.95	667.42	1,134.37	3,084.71
Business rates	224.44	-	224.44	161.28
Remembrance wreath	27.50	-	27.50	27.50
Water heater	-	-	-	89.99
Refreshments	63.41	-	63.41	27.26
Membership fee	30.00	-	30.00	30.00
	<u>9,199.63</u>	<u>667.42</u>	<u>9,867.05</u>	<u>13,396.46</u>
<b>Administration Costs</b>				
Accountancy	252.00	-	252.00	240.00
Stationery	17.47	-	17.47	111.65
	<u>269.47</u>	<u>-</u>	<u>269.47</u>	<u>351.65</u>
<b>TOTAL PAYMENTS</b>	<u><b>9,469.10</b></u>	<u><b>667.42</b></u>	<u><b>10,136.52</b></u>	<u><b>13,748.11</b></u>
<b>NET RECEIPTS/(PAYMENTS)</b>	(3,542.02)	2,012.58	(1,529.44)	(4,645.56)
<b>NET TRANSFER BETWEEN FUNDS</b>	-	-	-	-
<b>NET MOVEMENT IN CASH BALANCES</b>	<u>(3,542.02)</u>	<u>2,012.58</u>	<u>(1,529.44)</u>	<u>(4,645.56)</u>
<b>CASH AT BANK &amp; IN HAND</b>				
Brought Forward	15,874.33	2,835.22	18,709.55	23,355.11
Carried Forward	<u><b>12,332.31</b></u>	<u><b>4,847.80</b></u>	<u><b>17,180.11</b></u>	<u><b>18,709.55</b></u>

**Desborough Men's Shed Association**  
**Statement of Assets & Liabilities As At 31 March 2024**

These accounts are presented on a receipts and payments basis, which is a factual record of the money received and paid by the Charity during the financial year. This basis is considered to be the most appropriate for non-company charities with an annual income of less than £250,000. A Statement of Assets & Liabilities, listing the significant possessions and outstanding financial commitments of the Charity at the end of the financial year is set out below.

The trustees confirm, in accordance with the Charitable Incorporated Organisations (general) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

**NON-MONETARY ASSETS**

The charity has equipment purchased and donated in previous years. In the current year the trustees purchased a mitre saw for £274.38 and a 3D printer for £587.99.

MONETARY ASSETS & LIABILITIES	2024			2023
	General Fund £	Restricted Funds	All Funds £	All Funds £
<b>CASH AT BANK &amp; IN HAND</b>				
MHBS - Revenue account	666.63	2,000.00	2,666.63	2,335.92
MHBS - Capital account	6,222.34	2,847.80	9,070.14	9,932.80
MHBS - Buffer account	5,114.79	-	5,114.79	6,066.53
Co-operative bank account	317.08	-	317.08	317.08
Cash in hand	11.47	-	11.47	57.22
	<b>12,332.31</b>	<b>4,847.80</b>	<b>17,180.11</b>	<b>18,709.55</b>
<b>DEBTORS &amp; PREPAID EXPENSES</b>				
	-	-	-	-
	-	-	-	-
<b>CREDITORS Amounts payable by the Charity</b>				
Accountancy	264.00	-	264.00	252.00
	<b>264.00</b>	<b>-</b>	<b>264.00</b>	<b>252.00</b>

**FUNDS**

**General Fund - Unrestricted**

This represents the fund that the Trustees are free to spend in fulfilling the general objectives of the Charity

**Restricted Funds**

This comprises £2,000 donated towards a defibrillator, which was brought forward from last year and had not been spent by the year end, a fund for machinery and tools consisting of £835.22 brought forward, £680 added as a grant in the year less £667.42 spent during the year leaving a balance to carry forward of £847.78 and a grant of £2,000 received at the end of the year towards future costs of light and heat. This gives a total restricted fund of £4,847.80.

The accounts were approved by the Trustees and signed on their behalf by:

Gary Stewart Berridge  
Treasurer  
14 January 2025

