

CLYST CARING FRIENDS

England & Wales · Charity number 1172267

Details

Status Registered

Legal form CIO

Registered 2017-03-27

Register [View on the Charity Commission register](#)

Contact

Address The Clyst Day Centre
Hellings Gardens
Town Hill
Broadclyst
Exeter
EX5 3EJ

Phone 01392464940

Email clystcaringfriends@hotmail.co.uk

Activities

Objects: OBJECTS THE OBJECTS OF THE CIO ARE TO RELIEVE THOSE WHO ARE UNWELL, INFIRM, ELDERLY OR WITH A DISABILITY OR LONELINESS, AMONGST PERSONS RESIDING IN THE AREA COVERED BY THE PINHOE AND BROADCLYST MEDICAL PRACTICE. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE.

Activities: We provide care and support to those who are unwell, elderly, or living with disability or loneliness in the local community. We offer day care and transport services and in doing so also provide essential respite for carers. We work with others, including our local medical practice, to enable people to remain as independent as possible in their own homes, and to uphold the dignity of our clients.

Classification

- **How:** Provides Services
- **What:** Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** LOCAL
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£167,256	£184,780	-	-
2024-03-31	£158,707	£163,704	-	-
2023-03-31	£136,021	£156,386	-	-
2022-03-31	£117,823	£124,480	-	-
2021-03-31	£137,717	£108,869	-	-

Trustees

Name	Role	Appointed
Sarah Elizabeth Gaisford	Chair	2026-01-14
Angela Mary Sharon Hurren		2021-05-25
Daniel Robert Lockyer		2023-11-21
Dr Sally Lynn Hudson		2024-01-17
Henrietta Sansbury		2018-10-17
Jean Govier		2023-11-21
Katie Jones		2024-01-17
Robin Thwaytes		2014-10-01

CLYST CARING FRIENDS

England & Wales - Charity number 1172267

Accounts

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Clyst Caring Friends
Trustee Annual Report and Accounts
Period: 1st April 2024 - 31st March 2025
Charity Commission Registration Number 1172267

Principal Address:
The Clyst Day Centre, Hellings Gardens, Town Hill
Broadclyst, EXETER
EX5 3EJ

Contents

Item	Page Number
Administrative Information	2
Trustees Annual Report	3-4
Receipts & Payments Accounts	5-6
Statement of Assets and Liabilities	7
Independent Examiner's Report	8

Clyst Caring Friends Trustees Annual Report

Period 1st April 2024 to 31st March 2025

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER:	1172267
CURRENT TRUSTEES:	Mr H Gent (Chair) Mrs H Sansbury (Secretary) Mrs S Gaisford Mrs J Govier Dr S Hudson Mrs A Hurren Ms K Jones Mr D Lockyer Mr R Thwaytes
CO-OPTED MEMBERS:	Mrs A Alford-Rukundo (Treasurer) Mr S Peterson (General Manager)
REGISTERED OFFICE:	The Clyst Day Centre Hellings Gardens Broadclyst Exeter EX5 3EJ
INDEPENDENT EXAMINER:	Karen Silcox MAAT Plumtree Bookkeeping & Accountancy Services 19 Beverley Close Exeter EX2 5NJ

CLYST CARING FRIENDS TRUSTEES' ANNUAL REPORT

Period 1st April 2024 to 31ST MARCH 2025

Structure, Governance and Management

Clyst Caring Friends was constituted as a CIO (Charitable Incorporated Organisation) and registered with the Charity Commission on 27th March 2017. Formerly, since November 1995 it had existed as an unincorporated association, before transferring its net assets to the CIO on 1st April 2017.

The charity is administered by a Management Committee, which at 31st March 2025 consisted of 9 trustees and 1 co-opted member.

The trustees and co-opted members who served on the management committee during the year and up to the date the report was approved are as follows:

Mr H Gent (Chair)
Mrs H Sansbury (Secretary)
Mrs S Gaisford
Mrs J Govier
Dr S Hudson
Mrs A Hurren
Ms K Jones
Mr D Lockyer
Mr R Thwaytes

Mrs A Alford-Rukundo (Treasurer)

New trustees are appointed by the existing members.

Objectives and activities

Our mission is to provide quality care and support to those who are unwell, elderly, or living with a disability or loneliness in the local community and thereabouts. We offer day care and transport services and in doing so also provide essential respite for carers. Our aim is to work collaboratively with other local community groups and services, including our local community medical practice, to enable people to remain as independent as possible for as long as possible in their own homes. We work to uphold the dignity of our service users and to improve wellbeing for them and their carers.

Public Benefit Statement

The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CLYST CARING FRIENDS
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31ST MARCH 2025

Achievement, Performance, and Financial Review

During the course of the year we took £167,256 of receipts, and made £184,780 of payments, (not counting sale and purchase of assets and investments). So this was a very disappointing operating loss of £17,524. We had run a much smaller loss in the previous year, 2023-24, of £4,997. It is not acceptable to be consistently making a loss, and it is certainly not acceptable to run up a large loss as we did in this most recent year to March 2025. One cause of the increased loss was increased costs, including employment costs, up from £118,698 to £130,683. Income from other streams such as donations, the charity shop and coffee mornings were up which has offset some of these losses. Our balance sheet is reduced. At the year end we had total cash funds of £37,393 and CCLA investments of £38,611, a total of £76,004. At the previous year end we had cash funds of £10,131 and investment assets of £76,258, a total of £86,389. So our balance sheet is reduced by £10,385. Since the year end we have increased the charge for day care in line with the cost increases. We are also working to try and increase client numbers at the day centre but we are finding that it is challenging to increase client numbers.

Investment and Reserves Policy

At the year-end the charity's cash reserves totalled £37,393. In addition, the charity held £38,611 in investment assets. There are no restrictions on the charity's powers to invest.

During the year, the trustees evaluated whether they had sufficient funds to cover all their responsibilities. They concluded that allowing for potential redundancy payments, outstanding debts and employment cost liabilities, £40,000 was required to be set aside. This would allow for the charity to be wound up at three months' notice, should that ever be necessary.

The trustees believe that the charity must be ready to at least maintain and perhaps increase our capacity to fulfil our mission. We have a broad mission: "to provide care and support to those who are unwell, elderly, or living with disability or loneliness in the local community. We offer day care and transport services and in doing so also provide essential respite for carers. We work with others, including our local medical practice, to enable people to remain as independent as possible in their own homes, and to uphold the dignity of our clients." Just to maintain our current capacity, we may have to invest in both the day centre and the charity shop. If we do identify significant opportunities to expand, again this may require investment. For both these reasons we feel that we need to maintain reserves and that the current levels of reserve are not excessive.

This report was approved by the trustees on

and signed on their behalf by:

.....
Mr H Gent
Chair of Trustees

Clyst Caring Friends Receipts and Payments Account
Period 1st April 2024 to 31st March 2025

Section A Receipts and payments					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Fundraising Including Charity Shop Sales	51,461	-	-	51,461	50,927
Day Centre/Car Service/EMI/Bathing Group income	72,375	-	-	72,375	78,029
Donations	11,106	-	-	11,106	5,721
Grants	9,368	6,959	-	16,327	10,023
Meals	4,545	-	-	4,545	5,575
Passenger Fares	1,519	-	-	1,519	1,080
Coffee mornings	8,121	-	-	8,121	6,224
Subscriptions	1,527	-	-	1,527	1,128
Other income	23	-	-	23	-
Interest Earned	253	-	-	253	-
Sub total(Gross income for AR)	160,297	6,959	-	167,256	158,707
A2 Asset and investment sales, (see table).					
	-	-	-	-	
Closure of Fidelity Investments	84,786	-	-	84,786	-
Loan received	6,000	-	-	6,000	-
Sub total	90,786	-	-	90,786	-
Total receipts	251,083	6,959	-	258,042	158,707
A3 Payments					
Employments Costs	130,683	-	-	130,683	118,698
Driver Mileage Payments	4,379	-	-	4,379	5,871
Day Centre Costs	18,720	-	-	18,720	13,193
Fundraising	4,239	-	-	4,239	1,986
Rent	9,922	-	-	9,922	9,922
Services (Electric & Gas)	3,913	-	-	3,913	2,943
Telephone	1,838	-	-	1,838	2,510
Professional Fees and Insurance	4,250	-	-	4,250	3,323
Fixtures Fittings and Equipment	-	-	-	-	1,359

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A3 Payments continued					
Printing Stationery and Postage	25	-	-	25	193
Office / general administrative costs	726	-	-	726	819
Training and Recruitment	347	-	-	347	-
Miscellaneous	269	-	-	269	927
Hospitality	326	-	-	326	-
Advertising	-	-	-	-	511
Computer costs	239	-	-	239	230
Card payment charges	-	-	-	-	459
Charity shop services	1,760	3,145	-	4,906	-
Sub total	181,635	3,145	-	184,780	163,704
A4 Asset and investment purchases.					
CCLA investment fund	40,000	-	-	40,000	-
Repayment of loan	6,000	-	-	6,000	-
Sub total	46,000	-	-	46,000	-
Total payments	227,635	3,145	-	230,780	163,704
Net of receipts/(payments)	23,448	3,814	-	27,262	- 4,997
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	2,131	8,000	-	10,131	15,128
Cash funds this year end	25,579	11,814	-	37,393	10,131

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	Santander	7,115		-
	Charity shop till	25	-	-
	CCLA Deposit fund	18,439	11,814	-
	Total cash funds	25,579	11,814	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets	CCLA Investments	38,611	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	None			-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Shop stock	Unrestricted		5,000
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	PAYE Jan to March 2025	Unrestricted	3,116	19 April 2025
	Pension Contributions	Unrestricted	126	19 April 2025
	K Silcox Independent Examination fee	Unrestricted	520	30th Sept 25
	Everys professional fees	Unrestricted	1,146	30 June 2025
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
	<i>Henry Gent</i>	Henry Gent		08 / 10 / 2025



**Independent examiner's
report on the accounts**



Report to the trustees/ members of	Clyst Caring Friends		
On accounts for the year ended	31st March 2025	Charity no (if any)	1172267
Set out on pages	1-8		

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st March 2025**. As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:







- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:	<i>Karen Silcox</i>	Date:	08 / 10 / 2025
Name:	Karen Silcox		
Relevant professional qualification(s) or body (if any):	Member of Association of Accounting Technicians Licence number 1003207		
Address:	19 Beverley Close, Exeter, Devon.		
	EX2 5NJ.		

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CLYST CARING FRIENDS

England & Wales - Charity number 1172267

Accounts

CLYST CARING FRIENDS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2024

CLYST CARING FRIENDS
YEAR ENDED 31ST MARCH 2024

CONTENTS

	Page
Legal and Administrative Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7
Notes to the Accounts	8

CLYST CARING FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31ST MARCH 2024

REGISTERED CHARITY NUMBER:	1172267
CURRENT TRUSTEES:	Mr H Gent (Chair) Mrs H Sansbury (Secretary) Mrs S Gaisford Mrs J Govier Dr S Hudson Mrs A Hurren Ms K Jones Mr D Lockyer Mr R Thwaytes
CO-OPTED MEMBERS:	Mrs A Alford-Rukundo (Treasurer) Mr S Peterson (General Manager)
REGISTERED OFFICE:	The Clyst Day Centre Hellings Gardens Broadclyst Exeter EX5 3EJ
INDEPENDENT EXAMINER:	Mr M Cronin MAAT FCIE MICB Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ
INDEPENDENT FINANCIAL ADVISORS:	Mr Clive Swiggs AFS Chartered Financial Planner Ashton Court Pynes Hill Exeter EX2 5AZ

CLYST CARING FRIENDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST MARCH 2024

The trustees present their report together with the financial statements of the charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution, applicable law and follow best accounting practice as laid out in the SORP FRS 102.

Structure, Governance and Management

Clyst Caring Friends was constituted as a CIO (Charitable Incorporated Organisation) and registered with the Charity Commission on 27th March 2017. Formerly, since November 1995 it had existed as an unincorporated association, before transferring its net assets to the CIO on 1st April 2017.

The charity is administered by a Management Committee, which at 31st March 2024 comprised of 9 trustees and 2 co-opted members.

The trustees and co-opted members who served during the year and up to the date the report was approved are as follows:

Mr H Gent (Chair)
Mrs H Sansbury (Secretary)
Mrs S Gaisford
Mrs J Govier
Dr S Hudson (from 17th January 2024)
Dr M Hillier (to 27th November 2023)
Mrs A Hurren
Ms K Jones (from 17th January 2024)
Mr D Lockyer (from 21st November 2023)
Mr R Thwaytes

Mrs A Alford-Rukundo (Treasurer)
Mr S Peterson (General Manager)

New trustees are appointed by the existing members.

Objectives and activities

Our mission is to provide quality care and support to those who are unwell, elderly, or living with a disability or loneliness in the local community and thereabouts. We offer day care and transport services and in doing so also provide essential respite for carers. Our aim is to work collaboratively with other local community groups and services, including our local community medical practice, to enable people to remain as independent as possible for as long as possible in their own homes. We work to uphold the dignity of our service users and to improve wellbeing for them and their carers.

Public Benefit Statement

The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CLYST CARING FRIENDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST MARCH 2024

Achievements and Performance and Financial Review

During the course of the year, we lost £4,997. This is much closer to break even than the previous year, when we lost £20,365, so the trend is encouraging. Total cash receipts increased by 16.7%, with fundraising including the shop up by just over £1,000, and income from the day centre up by about £13,000, increasing from £65,149 to £78,029. Donations were down by about £3,000 – always likely to vary from one year to another. On the positive side, we increased our success in winning grants, up from £2,684 to £10,023. Income from coffee mornings jumped from £2,965 to £6,224, with both Pinhoe and Broadclyst doing really well. Overall, our total receipts rose by about £22,000, which was a tremendous achievement.

Costs have also risen. This was largely a result of rising employment costs but we are happy to pay our staff, our biggest cost, a decent wage, as they give us great value and we could not function without their professionalism, commitment, and caring service delivered cheerfully. The staff are a living embodiment of the fact that we are a "Care" charity. They care. Everyone comments on the lovely atmosphere at the day centre. Many of the staff there also do extra for the charity in their own time, so they are also volunteers. Some other costs, which had been abnormally high in the previous year, actually fell, so that overall our total costs were up by about £7,000.

Clyst Caring Friends is dependent on our volunteers, and fundraisers and donors. Thanks to you we can deliver a day care and driver service that is high quality and also affordable. We have about 40 active volunteers.

On a total turnover of about £159,000, it's not too bad to make a cash flow loss of about £5,000, and our investments went up in value so overall it was not too bad a year for us financially. This shows the lasting benefits of the various donations and bequests over the years that the trustees have been able to invest for the benefit of the charity.

We are determined to return to positive cash flow, as soon as possible, and the first few months of 2024-25 are not discouraging. We do not underestimate the challenge of getting back into positive cash flow, and it is not going to be easy, but for the trustees and for Sam Peterson, our General Manager, and for his team, this is our focus.

Our balance sheet is still good. Our total cash funds at 31st March 2024 were £10,131, of which £8,000 was held in a restricted fund for the kitchen refurbishment which has been completed in the current year.

Investment assets showed an increase of £3,938 from £76,680 to £80,618.

CLYST CARING FRIENDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST MARCH 2024

Investment and Reserves Policy

At the year-end the charity's cash reserves totalled £10,131. In addition, the charity held £80,618 in investment assets. There are no restrictions on the charity's powers to invest.

During the year, the trustees evaluated whether they had sufficient funds to cover all their responsibilities. They concluded that allowing for potential redundancy payments, outstanding debts and employment cost liabilities, £40,000 was required to be set aside. This would allow for the charity to be wound up at three months' notice, should that ever be necessary.

The trustees believe that the charity must be ready to at least maintain and perhaps increase our capacity to fulfil our mission. We have a broad mission: "to provide quality care and support to those who are unwell, elderly, or living with a disability or loneliness in the local community. We offer day care and transport services and in doing so also provide essential respite for carers. We work with others, including our local medical practice, to enable people to remain as independent as possible in their own homes, and to uphold the dignity of our clients." Just to maintain our current capacity, we may have to invest in both the day centre and the charity shop. If we do identify significant opportunities to expand, again this may require investment. For both these reasons we feel that we need to maintain reserves and that the current levels of reserve are not excessive.

This report was approved by the trustees on

and signed on their behalf by:

.....
Mr H Gent
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CLYST CARING FRIENDS

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31ST March 2024, which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination given me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr M Cronin MAAT FCIE MICB
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ**

Date

CLYST CARING FRIENDS

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31ST MARCH 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
	Note			
RECEIPTS				
Fundraising – including charity shop sales	50,927	-	50,927	49,851
Day Centre/Car Service/EMI/Bathing Group income	78,029	-	78,029	65,149
Donations	5,721	-	5,721	8,788
Grants	1,237	8,786	10,023	2,684
Meals	5,575	-	5,575	4,238
Passenger Fares	1,080	-	1,080	1,012
Coffee Mornings	6,224	-	6,224	2,965
Subscriptions	1,128	-	1,128	1,334
TOTAL RECEIPTS	149,921	8,786	158,707	136,021
PAYMENTS				
Employment costs	111,698	7,000	118,698	94,162
Drivers Mileage Payments	-	5,871	5,871	6,500
Day Centre Costs	13,193	-	13,193	13,897
Fundraising	1,986	-	1,986	1,750
Rent	9,922	-	9,922	12,402
Hall Hire	760	-	760	425
Services (Electric & Gas)	2,943	-	2,943	2,410
Telephone	2,510	-	2,510	2,353
Professional fees and insurance	3,323	-	3,323	6,296
Fixtures, Fittings & Equipment	1,359	-	1,359	863
New Boiler	-	-	-	5,696
Printing, Stationery and Postage	193	-	193	993
Office/General Administrative costs	819	-	819	1,346
Training & Recruitment	-	-	-	4,017
Miscellaneous	927	-	927	612
Hospitality	-	-	-	302
Advertising	511	-	511	199
Computer costs	230	-	230	387
Card Payment charges	459	-	459	1,776
TOTAL PAYMENTS	150,833	12,871	163,704	156,386
NET RECEIPTS/(PAYMENTS)	(912)	(4,085)	(4,997)	(20,365)
TRANSFERS BETWEEN FUNDS	3	(12,085)	12,085	-
CASH BALANCES BROUGHT FORWARD	15,128	-	15,128	35,493
CASH BALANCES CARRIED FORWARD	2,131	8,000	10,131	15,128

CLYST CARING FRIENDS

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST MARCH 2024

	Unrestricted Funds 2024 £	Restricted Funds 2023 £	Total Funds 2024 £	Total Funds 2023 £
CASH FUNDS				
Bank Current account	1,944	8,000	9,944	15,103
Sum up	162	-	162	-
Cash	25	-	25	25
TOTAL CASH FUNDS	2,131	8,000	10,131	15,128
INVESTMENT ASSETS				
Fidelity Money Builder	46,313	-	46,313	45,038
Fidelity Multi Asset Open Growth	34,305	-	34,305	31,642
TOTAL INVESTMENT ASSETS	80,618	-	80,618	76,680
LIABILITIES				
Rent	164	-	164	164
Services (Electric & Gas)	488	-	488	353
Employment costs	3,366	-	3,366	329
Independent examination fee	530	-	530	500
Fixtures, Fittings and Equipment	7,775	-	7,775	-
TOTAL LIABILITIES	12,323	-	12,323	1,346

ASSETS RETAINED FOR OWN USE

The charity holds various fixtures, fittings and equipment. These have an approximate value of £7,645 at the year-end.

These accounts were approved by the trustees on

2024 and signed on their behalf by:

.....
Mr H Gent
Chair of Trustees

CLYST CARING FRIENDS
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the receipts and payments basis and comply with the Charities Act 2011 and follow best accounting practice as laid out in the SORP FRS 102.

2. TRUSTEES' REMUNERATION AND EXPENSES

The trustees' insurance included trustee indemnity insurance.

No remuneration, directly or indirectly, out of the funds of the charity was paid or is payable for the year to any of the trustees, or to any other person or persons known to be connected to any of them.

There were no trustee expenses paid for the year ended 31ST March 2024, nor for the year ended 31ST March 2023.

There were no related party transactions during the year.

3. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Receipts	Payments	Transfers Between Funds	Fund Balances C/Forward
	£	£	£	£
Car Service	786	(12,871)	12,085	-
Kitchen Refurbishment	8,000	-	-	8,000
	8,786	(12,871)	12,085	8,000

A grant from Devon County Council for £684 was given to the charity for its Car Service. Costs exceeded the grant given and a transfer of £11,815 was made from the unrestricted funds.

Two grants totalling £8,000 were given for the refurbishment of the kitchen at the day centre. Costs of £7,775 have been paid in the current year.

4. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

CLYST CARING FRIENDS

England & Wales - Charity number 1172267

Accounts

CLYST CARING FRIENDS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023

CLYST CARING FRIENDS
YEAR ENDED 31ST MARCH 2023

CONTENTS

	Page
Legal and Administrative Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7
Notes to the Accounts	8

CLYST CARING FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31ST MARCH 2023

REGISTERED CHARITY NUMBER:	1172267
CURRENT TRUSTEES:	Mr H Gent (Chair) Mrs H Sansbury (Secretary) Mrs S Gaisford Mrs J Govier Dr M Hillier Mrs A Hurren Mr R Thwaytes
CO-OPTED MEMBERS:	Mrs A Alford-Rukundo (Treasurer)
REGISTERED OFFICE:	The Clyst Day Centre Hellings Gardens Broadclyst Exeter EX5 3EJ
INDEPENDENT EXAMINER:	Mr M Cronin MAAT FCIE MICB Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ
INDEPENDENT FINANCIAL ADVISORS:	Mr Clive Swiggs AFS Chartered Financial Planner Ashton Court Pynes Hill Exeter EX2 5AZ

CLYST CARING FRIENDS
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

The trustees present their report together with the financial statements of the charity for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution, applicable law and follow best accounting practice as laid out in the SORP FRS 102.

Structure, Governance and Management

Clyst Caring Friends was constituted as a CIO (Charitable Incorporated Organisation) and registered with the Charity Commission on 27th March 2017. Formerly, since November 1995 it had existed as an unincorporated association, before transferring its net assets to the CIO on 1st April 2017.

The charity is administered by a Management Committee, which at 31st March 2023 comprised of 8 trustees and 1 co-opted member.

The trustees and co-opted members who served during the year and up to the date the report was approved are as follows:

Mr H Gent (Chair)
Mrs H Sansbury (Secretary)
Mrs S Gaisford
Mrs J Govier (from 18th October 2022)
Dr M Hillier
Mrs A Hurren
Mr C Jarrett (from 18th October 2022 to 4th May 2023)
Mr R Thwaytes

Mrs A Alford-Rukundo (Treasurer)

New trustees are appointed by the existing members.

Objectives and activities

The Charity's objectives are as follows:

The relief of those who are unwell, infirm, elderly or with a disability or loneliness amongst the persons residing in the area covered by the Pinhoe and Broadclyst Medical Practice.

Public Benefit Statement

The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Achievements and performance and Financial Review

The charity made a net cash loss in this 22/23 year of £20,365, compared with a cash loss in the previous 21/22 year of £6,657. The combined losses for these two years amount therefore to £27,022. Thus we have nearly cancelled out the cash improvement that we achieved in 2020/21, which was £28,848. The exceptional positive cash flow in 20/21 had been bolstered by total grants of £59,521, much of which was covid related. Since the end of the pandemic, our income from grants has been much reduced, and we have entered a different world, for all of us, in many different ways, and certainly for Clyst Caring. However, we see some positive trends in these accounts for 2022/23.

CLYST CARING FRIENDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST MARCH 2023

Achievements and Performance and Financial Review (continued)

Charity shop sales are up again, to an incredible £49,851, up by about £6,000. Ros and everyone at the shop should be proud of this fantastic achievement. This incredible team of volunteers work in a tiny, cramped back room to process an enormous quantity of your donations, and extract as much value as possible by using every available outlet: the shop itself, online sales, and weekly bargain basement "jumble" type sales every Thursday mornings in the Victory Hall. Ros even gets receipts from the sale of textiles collected for recycling. The team work hard to constantly rotate the stock, regularly putting a fresh offering on the shelves, and a fresh display in the window. The shop acts as a social gathering place for Broadclyst village, and also as an important recycling centre, with the re-use of goods which might otherwise have ended up in an incinerator.

Receipts from the Day Centre (and Car Service) fees are up again at £65,149, up by nearly £16,000. Whilst keeping our fees as low as possible, we have increased turnover as we have continued to recover from the pandemic. At the beginning of the financial year that we are discussing, in April 2022, we were still constrained by covid precautions, and we were limiting the number of people who could attend the Day Centre for that reason. During 2022/23 we were able to increase the numbers of attendees.

Also, the coffee morning receipts are up by an amazing £1,025. The Pinhoe coffee mornings are a great fundraiser but also a wonderful social focus in Pinhoe. During the pandemic, when coffee mornings were not possible, the dedicated team of Pinhoe volunteers kept going, keeping in touch with people and helping them with deliveries or other tasks. As the covid precautions have eased off, people are once again welcoming the chance to come together once a week at the Heart of Oak on a Monday morning.

During the spring of 2022 we experienced a change in financial circumstances that affected all businesses and households: rapid rises in energy costs, and consequent inflationary increases in almost all costs including the cost of staff. In the accounts you see increases in employment costs (up by about £7,500) and day centre costs, (up by about £4,500).

On top of that, we have incurred some exceptional costs, partly due to the age of the Day Centre, and partly due to the need to modernise. The Day Centre has been running since 2003; it's not surprising that we needed a new boiler at a cost of virtually £6,000. Modernisation also includes paperwork. In autumn 2022 we had a good look at the way we run and concluded that we had a very good team of people operating very well, but not enough of the right paperwork to prove it. Since then, Lindsey has led an exceptional, massive, and very intelligent campaign to put in place risk assessments, care plans, policies, procedures, and training, which demonstrate that we do know what we are doing. The trustees are very grateful to our staff in the day centre who have enthusiastically taken part in this campaign, helping Lindsey in so many ways. We are now in a much stronger position than 12 months ago and we are so grateful to Lindsey for this. This campaign did generate extra costs for professional fees, and training, and these costs should ease off again going forward.

Recruitment has been an extra cost in the period covered by these accounts. In the summer of 2022, Carole Traer retired after about 20 years running Clyst Caring. Carole left behind a wonderful team of staff. When we advertised to replace Carole, we found that a temporary solution would be the best response until all the paperwork had been modernised. Our Vice-Chair, Sarah Gaisford, temporarily took on the role of Chief Executive and Lindsey Gibson agreed to set about putting everything in place, with the job title of General Manager. I am delighted to say that Lindsey has completed that task, and it is no longer necessary for Sarah to take responsibility as Chief Executive, and she has recently stood down. The trustees are very grateful to Sarah for having temporarily "held the fort", and she continues as Vice Chair of the trustees. During the summer of 2023, Lindsey gave notice to finish in the autumn, and we have recruited a new General Manager, Sam Peterson, starting September 2023. I would like to take this opportunity, on behalf of all the trustees, to thank Lindsey for everything that she has done for the charity.

CLYST CARING FRIENDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST MARCH 2023

Achievements and Performance and Financial Review (continued)

To some extent some of the increased costs that we experienced during 2022/23 are not going to go away and are indeed still with us in the current year. We may have to live with increased energy costs (compared with two years ago); labour costs are not going to go down again; staff time will have to be committed to risk assessments and care plans. On top of that, we are facing another challenge as the supply of lunches from Gracey Court has come to an end. Since the summer of 2022 we have been sourcing some of our meals from elsewhere and we are grateful to Martinfield Farm for helping at very short notice. Recently we have made the decision to try cooking "in house" and this is going very well. However, it's not a "free lunch" and we have increased costs to run the service, and to upgrade the kitchen.

Our response to the challenge of increasing costs comes in three parts. Firstly, we are having to increase the attendance fees for people to come to the day centre. We have given plenty of notice for an increase that will take effect this coming November 2023. Secondly, Lindsey is leading a renewed project to seek grant funding from outside donors. Lindsey has been helped in this by our new member of staff, Kerry Jackson, who is also helping Ann with admin, as well as helping out in the shop and in the day centre. Thirdly, and most importantly, we will continue to depend on our members and supporters to continue to support us through the charity shop and other donations. The charity shop sits at the heart of our business and the more turnover it gets, the better our finances. We have been hugely encouraged by the generosity of the public who have made Clyst Caring the beneficiary of donations, including collections at memorial services, and funerals, and bequests in Wills.

Total cash funds at 31st March 2023 were £15,128 – all held in unrestricted funds.

Investment assets showed a slight increase from £76,258 to £76,680.

Clyst Caring Friends financial position is secure, with good assets. However, we are not complacent about the negative cash flow during 21/21 and 22/23 and a priority for the charity going forward is to increase our income to match expenditure. We intend to increase our fees, to look harder for external funding, and to continue to develop our excellent funding stream from the charity shop and the many kind donors who support the charity.

Investment and Reserves Policy

At the year-end the charity's cash reserves totalled £15,128. In addition, the charity held £76,258 in investment assets. There are no restrictions on the charity's powers to invest.

During the year, the trustees evaluated whether they had sufficient funds to cover all their responsibilities. They concluded that allowing for potential redundancy payments, outstanding debts and employment cost liabilities, £40,000 was required to be set aside. This would allow for the charity to be wound up at three months' notice, should that ever be necessary.

The trustees believe that the charity must be ready to at least maintain and perhaps increase our capacity to fulfil our mission. We have a broad mission: "to relieve those who are unwell, infirm, elderly, or with a disability or loneliness". Just to maintain our current capacity, we may have to invest in both the day centre and the charity shop. If we do identify significant opportunities to expand, again this may require investment. For both these reasons we feel that we need to maintain reserves and that the current levels of reserve are not excessive.

This report was approved by the trustees on

and signed on their behalf by:

.....
Mr H Gent
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CLYST CARING FRIENDS

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31ST March 2023, which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination given me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr M Cronin MAAT FCIE MICB
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ**

Date

CLYST CARING FRIENDS

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST MARCH 2023

Unrestricted Funds

	2023	2022
	£	£
CASH FUNDS		
Bank Current account	15,103	35,493
Cash	25	-
TOTAL CASH FUNDS	15,128	35,493
OTHER MONETARY ASSETS		
HMRC Credit	-	5,083
Gift Aid tax refunds	-	-
TOTAL OTHER MONETARY ASSETS	-	5,083
INVESTMENT ASSETS		
Fidelity Money Builder	45,038	44,274
Fidelity Multi Asset Open Growth	31,642	31,984
TOTAL INVESTMENT ASSETS	76,680	76,258
LIABILITIES		
Rent	164	2,480
Services (Electric & Gas)	353	337
Employment costs	329	-
Independent examination fee	500	650
TOTAL LIABILITIES	1,346	3,467

ASSETS RETAINED FOR OWN USE

The charity holds various fixtures, fittings and equipment. These have an approximate value of £7,630 at the year-end.

These accounts were approved by the trustees on

2023 and signed on their behalf by:

.....
Mr H Gent
Chair of Trustees

CLYST CARING FRIENDS
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the receipts and payments basis and comply with the Charities Act 2011 and follow best accounting practice as laid out in the SORP FRS 102.

2. TRUSTEES' REMUNERATION AND EXPENSES

The trustees' insurance included trustee indemnity insurance.

No remuneration, directly or indirectly, out of the funds of the charity was paid or is payable for the year to any of the trustees, or to any other person or persons known to be connected to any of them.

There were no trustee expenses paid for the year ended 31ST March 2023, nor for the year ended 31ST March 2022.

There were no related party transactions during the year.

3. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Receipts	Payments	Transfers Between Funds	Fund Balances C/Forward
	£	£	£	£
Car Service	684	(12,499)	11,815	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

A grant from Devon County Council for £684 was given to the charity for its Car Service. Costs exceeded the grant given and a transfer of £11,815 was made from the unrestricted funds.

4. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

CLYST CARING FRIENDS

England & Wales - Charity number 1172267

Accounts

CLYST CARING FRIENDS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022

CLYST CARING FRIENDS
YEAR ENDED 31ST MARCH 2022

CONTENTS

	Page
Legal and Administrative Information	1
Trustees' Annual Report	2-3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7

CLYST CARING FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31ST MARCH 2022

REGISTERED CHARITY NUMBER:	1172267
CURRENT TRUSTEES:	Mr H Gent (Chair) Mr R Thwaytes Mrs H Sansbury (Secretary) Mrs S Gaisford Dr M Hillier Mrs A Hurren
CO-OPTED MEMBERS:	Mrs A Alford-Rukundo (Treasurer) Mrs C Traer (Co-ordinator, to 03.08.22)
REGISTERED OFFICE:	The Clyst Day Centre Hellings Gardens Broadclyst Exeter EX5 3EJ
INDEPENDENT EXAMINER:	Mr M Cronin MAAT FCIE MICB Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ
INDEPENDENT FINANCIAL ADVISORS:	Mr Clive Swiggs AFS Chartered Financial Planner Ashton Court Pynes Hill Exeter EX2 5AZ

CLYST CARING FRIENDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST MARCH 2022

The trustees present their report together with the financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charity's constitution, applicable law and follow best accounting practice as laid out in the SORP FRS 102.

Structure, Governance and Management

Clyst Caring Friends was constituted as a CIO (Charitable Incorporated Organisation) and registered with the Charity Commission on 27th March 2017. Formerly, since November 1995 it had existed as an unincorporated association, before transferring its net assets to the CIO on 1st April 2017.

The charity is administered by a Management Committee, which at 31st March 2022 comprised of 6 trustees and 2 co-opted members.

The trustees and co-opted members who served during the year and up to the date the report was approved are as follows:

Dr C Clements (Chair to 15th July 2021)
Mr H Gent (Vice Chair and then Chair from 15th July 2021)
Mr R Thwaytes
Mrs L Hitchcock (to 7th April 2021)
Mr A Potter (to 15th July 2021)
Mrs H Sansbury (Secretary)
Mrs S Gaisford (from 15th July 2021)
Dr M Hillier (from 15th July 2021)
Mrs A Hurren (from 15th July 2021)

Mrs A Alford-Rukundo (Treasurer from 28th October 2021)
Mr R Sercombe (Treasurer to 28th October 2021)
Mrs C Traer (Co-ordinator to 3rd August 2022; replacement not yet appointed at time of report)

New trustees are appointed by the existing members.

Objectives and activities

The Charity's objectives are as follows:

The relief of those who are unwell, infirm, elderly or with a disability or loneliness amongst the persons residing in the area covered by the Pinhoe and Broadclyst Medical Practice.

Public Benefit Statement

The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties.

Achievements and performance

At the time of writing (September 2022) our long-serving Coordinator has recently resigned for health reasons, and we are expecting to appoint a successor, probably soon, in October. The Coordinator oversees the Day Centre Manager, the Office Manager, and the Charity Shop Manager, working alongside our Treasurer. The Day Centre at Broadclyst provides day care, currently three days per week, with about 12 clients catered for each day. The Office Manager oversees the volunteer operated car service which takes clients to day care and to medical appointments. The Charity Shop generates significant financial support, and provides a good route to re-use, or re-cycling, for unwanted items of all sorts, and is a social centre for Broadclyst village. The charity currently has 7 paid employees spread across the day centre, the shop, and the office, all part time.

CLYST CARING FRIENDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST MARCH 2022

Our income is raised by donations, subscriptions, grants and charging for our services. We maximize our donations by encouraging gift aiding whenever possible. We run a coffee morning every week in Pinhoe which is well-attended and provides a welcome opportunity for people to be together. Other fund-raising activities during the year included a recent revival of weekly jumble sales, draws, a fun day, and the 100 club, which is a small lottery. In all fundraising we are supported by our volunteers, currently totalling 55 people, and we have a loyal following and respect in the local community. Our membership stands at 74 members.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial Review

The charity made a net cash loss in this 21/22 year of £6,657, compared with a cash surplus in the previous 20/21 year of £28,848. The exceptional positive cash flow in 20/21 had been bolstered by total grants of £59,521, much of which was covid related, and grants were much reduced in 21/22 to just £6,850. This was the main factor in the reduction of Total Receipts, to £117,823 in 21/22, compared with £137,717 in 20/21. Total expenditure rose to £124,480 in 21/22, compared with £108,869 in 20/21. None of this was surprising. In our annual report a year ago, we wrote that we "anticipated difficult trading conditions as the turnover and income from the charity shop had not recovered to pre pandemic levels, the costs of operating day care were higher due to the need for covid precautions, and the exceptional level of grant funding to help us through the pandemic was coming to an end."

Total cash funds at 31st March 2022 were £35,493 – all held in unrestricted funds.

Investment assets showed an increase from £68,990 to £76,258.

Clyst Caring Friends financial position is secure, with good assets. However, we are not complacent about the negative cash flow and a priority for the charity going forward is to work harder to find external funding as well as continuing to develop our excellent funding stream from the charity shop and the many kind donors who support the charity.

Investment and Reserves Policy

At the year-end the charity's cash reserves totalled £35,493. In addition, the charity held £76,258 in investment assets. There are no restrictions on the charity's powers to invest.

During the year, the trustees evaluated whether they had sufficient funds to cover all their responsibilities. They concluded that allowing for potential redundancy payments, outstanding debts and employment cost liabilities, £40,000 was required to be set aside. This would allow for the charity to be wound up at three months' notice, should that ever be necessary.

At the end of the year the trustees were aware that the Care challenges facing residents in our area are mounting with further pressure on the budget of the statutory providers and increased need for the voluntary and charity sector to provide Care and help people to live in their own homes, or return to their own homes after hospital treatment, as far as possible. We expect to increase our services, even if this increase in turnover challenges our cash flow. We are also mindful that after nearly 20 years, the fabric and fittings of the Day Centre are in some cases coming up for renewal. This does include some significant items. For these reasons we believe our reserves at the year-end were not excessive.

This report was approved by the trustees on

and signed on their behalf by:

.....
Mr H Gent
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CLYST CARING FRIENDS

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31ST March 2022, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination given me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr M Cronin MAAT FCIE MICB
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ**

Date

CLYST CARING FRIENDS
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31ST MARCH 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
RECEIPTS				
Fundraising – including charity shop sales	43,738	-	43,738	21,538
Day Centre/Car Service/EMI/Bathing Group income	49,173	-	49,173	17,585
Donations	6,788	-	6,788	5,301
Gift aid tax refunds	344	-	344	403
Legacy	-	-	-	2,000
Grants	6,151	699	6,850	59,521
CJRS Furlough Grants (Covid 19)	662	-	662	28,485
Meals	3,901	-	3,901	1,185
Passenger Fares	4,187	-	4,187	1,504
Coffee Mornings	1,940	-	1,940	49
Subscriptions	240	-	240	94
Lunch Club	-	-	-	7
Bank Interest	-	-	-	45
TOTAL RECEIPTS	117,124	699	117,823	137,717
PAYMENTS				
Employment costs	79,606	7,044	86,650	78,117
Drivers Mileage Payments	-	7,759	7,759	2,275
Day Centre Costs	9,234	-	9,234	4,576
Fundraising	3,277	-	3,277	1,880
Rent	4,961	-	4,961	9,894
Services	2,496	-	2,496	1,283
Telephone	2,632	-	2,632	2,719
Professional fees and insurance	2,737	-	2,737	1,565
Fixtures, Fittings & Equipment	150	-	150	5,928
Printing, Stationery and Postage	589	-	589	143
Training & Recruitment	90	-	90	-
Miscellaneous	3,881	-	3,881	190
Hospitality	24	-	24	289
Bank Charges	-	-	-	10
TOTAL PAYMENTS	109,677	14,803	124,480	108,869
NET RECEIPTS/(PAYMENTS)	7,447	(14,104)	(6,657)	28,848
TRANSFERS BETWEEN FUNDS	3	(14,104)	14,104	-
CASH BALANCES BROUGHT FORWARD	42,150	-	42,150	13,302
CASH BALANCES CARRIED FORWARD	35,493	-	35,493	42,150

CLYST CARING FRIENDS

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST MARCH 2022

Unrestricted Funds

	2022	2021
	£	£
CASH FUNDS		
Bank Current account	35,493	42,150
TOTAL CASH FUNDS	35,493	42,150
OTHER MONETARY ASSETS		
HMRC Credit	5,083	-
Gift Aid tax refunds	-	184
TOTAL OTHER MONETARY ASSETS	5,083	184
INVESTMENT ASSETS		
Fidelity Money Builder	44,274	38,756
Fidelity Multi Asset Open Growth	31,984	30,234
TOTAL INVESTMENT ASSETS	76,258	68,990
LIABILITIES		
Rent	2,480	-
Services (Electric & Gas)	337	-
Independent examination fee	650	600
TOTAL LIABILITIES	3,467	600

ASSETS RETAINED FOR OWN USE

The charity holds various fixtures, fittings and equipment. These have an approximate value of £8,950 at the year-end.

These accounts were approved by the trustees on

2022 and signed on their behalf by:

.....
Mr H Gent
Chair of Trustees

CLYST CARING FRIENDS
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the receipts and payments basis and comply with the Charities Act 2011 and follow best accounting practice as laid out in the SORP FRS 102.

2. TRUSTEES' REMUNERATION AND EXPENSES

The trustees' insurance included trustee indemnity insurance.

No remuneration, directly or indirectly, out of the funds of the charity was paid or is payable for the year to any of the trustees, or to any other person or persons known to be connected to any of them.

There were no trustee expenses paid for the year ended 31ST March 2022, nor for the year ended 31ST March 2021.

There were no related party transactions during the year.

3. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Receipts	Payments	Transfers Between Funds	Fund Balances C/Forward
	£	£	£	£
Car Service	699	(14,803)	14,104	-
	<hr/>	<hr/>	<hr/>	<hr/>

A grant from Devon County Council for £699 was given to the charity for its Car Service. Costs exceeded the grant given and a transfer of £14,104 was made from the unrestricted funds.

4. CHARITY SHOP LEASE

A lease has been agreed with 'The National Trust' for the charity shop for the period 1st May 2020 to 30th April 2023 at a rent of £1,200. At the date of signing the accounts, no invoice had yet been raised by 'The National Trust' and no rent had therefore been paid by the charity.

5. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

CLYST CARING FRIENDS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022

CLYST CARING FRIENDS
YEAR ENDED 31ST MARCH 2022

CONTENTS

	Page
Legal and Administrative Information	1
Trustees' Annual Report	2-3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7

CLYST CARING FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31ST MARCH 2022

REGISTERED CHARITY NUMBER:	1172267
CURRENT TRUSTEES:	Mr H Gent (Chair) Mr R Thwaytes Mrs H Sansbury (Secretary) Mrs S Gaisford Dr M Hillier Mrs A Hurren
CO-OPTED MEMBERS:	Mrs A Alford-Rukundo (Treasurer) Mrs C Traer (Co-ordinator, to 03.08.22)
REGISTERED OFFICE:	The Clyst Day Centre Hellings Gardens Broadclyst Exeter EX5 3EJ
INDEPENDENT EXAMINER:	Mr M Cronin MAAT FCIE MICB Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ
INDEPENDENT FINANCIAL ADVISORS:	Mr Clive Swiggs AFS Chartered Financial Planner Ashton Court Pynes Hill Exeter EX2 5AZ

CLYST CARING FRIENDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST MARCH 2022

The trustees present their report together with the financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charity's constitution, applicable law and follow best accounting practice as laid out in the SORP FRS 102.

Structure, Governance and Management

Clyst Caring Friends was constituted as a CIO (Charitable Incorporated Organisation) and registered with the Charity Commission on 27th March 2017. Formerly, since November 1995 it had existed as an unincorporated association, before transferring its net assets to the CIO on 1st April 2017.

The charity is administered by a Management Committee, which at 31st March 2022 comprised of 6 trustees and 2 co-opted members.

The trustees and co-opted members who served during the year and up to the date the report was approved are as follows:

Dr C Clements (Chair to 15th July 2021)
Mr H Gent (Vice Chair and then Chair from 15th July 2021)
Mr R Thwaytes
Mrs L Hitchcock (to 7th April 2021)
Mr A Potter (to 15th July 2021)
Mrs H Sansbury (Secretary)
Mrs S Gaisford (from 15th July 2021)
Dr M Hillier (from 15th July 2021)
Mrs A Hurren (from 15th July 2021)

Mrs A Alford-Rukundo (Treasurer from 28th October 2021)
Mr R Sercombe (Treasurer to 28th October 2021)
Mrs C Traer (Co-ordinator to 3rd August 2022; replacement not yet appointed at time of report)

New trustees are appointed by the existing members.

Objectives and activities

The Charity's objectives are as follows:

The relief of those who are unwell, infirm, elderly or with a disability or loneliness amongst the persons residing in the area covered by the Pinhoe and Broadclyst Medical Practice.

Public Benefit Statement

The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties.

Achievements and performance

At the time of writing (September 2022) our long-serving Coordinator has recently resigned for health reasons, and we are expecting to appoint a successor, probably soon, in October. The Coordinator oversees the Day Centre Manager, the Office Manager, and the Charity Shop Manager, working alongside our Treasurer. The Day Centre at Broadclyst provides day care, currently three days per week, with about 12 clients catered for each day. The Office Manager oversees the volunteer operated car service which takes clients to day care and to medical appointments. The Charity Shop generates significant financial support, and provides a good route to re-use, or re-cycling, for unwanted items of all sorts, and is a social centre for Broadclyst village. The charity currently has 7 paid employees spread across the day centre, the shop, and the office, all part time.

CLYST CARING FRIENDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST MARCH 2022

Our income is raised by donations, subscriptions, grants and charging for our services. We maximize our donations by encouraging gift aiding whenever possible. We run a coffee morning every week in Pinhoe which is well-attended and provides a welcome opportunity for people to be together. Other fund-raising activities during the year included a recent revival of weekly jumble sales, draws, a fun day, and the 100 club, which is a small lottery. In all fundraising we are supported by our volunteers, currently totalling 55 people, and we have a loyal following and respect in the local community. Our membership stands at 74 members.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial Review

The charity made a net cash loss in this 21/22 year of £6,657, compared with a cash surplus in the previous 20/21 year of £28,848. The exceptional positive cash flow in 20/21 had been bolstered by total grants of £59,521, much of which was covid related, and grants were much reduced in 21/22 to just £6,850. This was the main factor in the reduction of Total Receipts, to £117,823 in 21/22, compared with £137,717 in 20/21. Total expenditure rose to £124,480 in 21/22, compared with £108,869 in 20/21. None of this was surprising. In our annual report a year ago, we wrote that we "anticipated difficult trading conditions as the turnover and income from the charity shop had not recovered to pre pandemic levels, the costs of operating day care were higher due to the need for covid precautions, and the exceptional level of grant funding to help us through the pandemic was coming to an end."

Total cash funds at 31st March 2022 were £35,493 – all held in unrestricted funds.

Investment assets showed an increase from £68,990 to £76,258.

Clyst Caring Friends financial position is secure, with good assets. However, we are not complacent about the negative cash flow and a priority for the charity going forward is to work harder to find external funding as well as continuing to develop our excellent funding stream from the charity shop and the many kind donors who support the charity.

Investment and Reserves Policy

At the year-end the charity's cash reserves totalled £35,493. In addition, the charity held £76,258 in investment assets. There are no restrictions on the charity's powers to invest.

During the year, the trustees evaluated whether they had sufficient funds to cover all their responsibilities. They concluded that allowing for potential redundancy payments, outstanding debts and employment cost liabilities, £40,000 was required to be set aside. This would allow for the charity to be wound up at three months' notice, should that ever be necessary.

At the end of the year the trustees were aware that the Care challenges facing residents in our area are mounting with further pressure on the budget of the statutory providers and increased need for the voluntary and charity sector to provide Care and help people to live in their own homes, or return to their own homes after hospital treatment, as far as possible. We expect to increase our services, even if this increase in turnover challenges our cash flow. We are also mindful that after nearly 20 years, the fabric and fittings of the Day Centre are in some cases coming up for renewal. This does include some significant items. For these reasons we believe our reserves at the year-end were not excessive.

This report was approved by the trustees on

and signed on their behalf by:

.....
Mr H Gent
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CLYST CARING FRIENDS

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31ST March 2022, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination given me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr M Cronin MAAT FCIE MICB
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ**

Date

CLYST CARING FRIENDS
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31ST MARCH 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
RECEIPTS				
Fundraising – including charity shop sales	43,738	-	43,738	21,538
Day Centre/Car Service/EMI/Bathing Group income	49,173	-	49,173	17,585
Donations	6,788	-	6,788	5,301
Gift aid tax refunds	344	-	344	403
Legacy	-	-	-	2,000
Grants	6,151	699	6,850	59,521
CJRS Furlough Grants (Covid 19)	662	-	662	28,485
Meals	3,901	-	3,901	1,185
Passenger Fares	4,187	-	4,187	1,504
Coffee Mornings	1,940	-	1,940	49
Subscriptions	240	-	240	94
Lunch Club	-	-	-	7
Bank Interest	-	-	-	45
TOTAL RECEIPTS	117,124	699	117,823	137,717
PAYMENTS				
Employment costs	79,606	7,044	86,650	78,117
Drivers Mileage Payments	-	7,759	7,759	2,275
Day Centre Costs	9,234	-	9,234	4,576
Fundraising	3,277	-	3,277	1,880
Rent	4,961	-	4,961	9,894
Services	2,496	-	2,496	1,283
Telephone	2,632	-	2,632	2,719
Professional fees and insurance	2,737	-	2,737	1,565
Fixtures, Fittings & Equipment	150	-	150	5,928
Printing, Stationery and Postage	589	-	589	143
Training & Recruitment	90	-	90	-
Miscellaneous	3,881	-	3,881	190
Hospitality	24	-	24	289
Bank Charges	-	-	-	10
TOTAL PAYMENTS	109,677	14,803	124,480	108,869
NET RECEIPTS/(PAYMENTS)	7,447	(14,104)	(6,657)	28,848
TRANSFERS BETWEEN FUNDS	3	(14,104)	14,104	-
CASH BALANCES BROUGHT FORWARD	42,150	-	42,150	13,302
CASH BALANCES CARRIED FORWARD	35,493	-	35,493	42,150

CLYST CARING FRIENDS

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST MARCH 2022

Unrestricted Funds

	2022	2021
	£	£
CASH FUNDS		
Bank Current account	35,493	42,150
TOTAL CASH FUNDS	35,493	42,150
OTHER MONETARY ASSETS		
HMRC Credit	5,083	-
Gift Aid tax refunds	-	184
TOTAL OTHER MONETARY ASSETS	5,083	184
INVESTMENT ASSETS		
Fidelity Money Builder	44,274	38,756
Fidelity Multi Asset Open Growth	31,984	30,234
TOTAL INVESTMENT ASSETS	76,258	68,990
LIABILITIES		
Rent	2,480	-
Services (Electric & Gas)	337	-
Independent examination fee	650	600
TOTAL LIABILITIES	3,467	600

ASSETS RETAINED FOR OWN USE

The charity holds various fixtures, fittings and equipment. These have an approximate value of £8,950 at the year-end.

These accounts were approved by the trustees on

2022 and signed on their behalf by:

.....
Mr H Gent
Chair of Trustees

CLYST CARING FRIENDS
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the receipts and payments basis and comply with the Charities Act 2011 and follow best accounting practice as laid out in the SORP FRS 102.

2. TRUSTEES' REMUNERATION AND EXPENSES

The trustees' insurance included trustee indemnity insurance.

No remuneration, directly or indirectly, out of the funds of the charity was paid or is payable for the year to any of the trustees, or to any other person or persons known to be connected to any of them.

There were no trustee expenses paid for the year ended 31ST March 2022, nor for the year ended 31ST March 2021.

There were no related party transactions during the year.

3. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Receipts	Payments	Transfers Between Funds	Fund Balances C/Forward
	£	£	£	£
Car Service	699	(14,803)	14,104	-
	<hr/>	<hr/>	<hr/>	<hr/>

A grant from Devon County Council for £699 was given to the charity for its Car Service. Costs exceeded the grant given and a transfer of £14,104 was made from the unrestricted funds.

4. CHARITY SHOP LEASE

A lease has been agreed with 'The National Trust' for the charity shop for the period 1st May 2020 to 30th April 2023 at a rent of £1,200. At the date of signing the accounts, no invoice had yet been raised by 'The National Trust' and no rent had therefore been paid by the charity.

5. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CLYST CARING FRIENDS

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31ST March 2022, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination given me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE MICB
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martin Cronin

Date

6/10/2022

CLYST CARING FRIENDS

England & Wales - Charity number 1172267

Accounts

CLYST CARING FRIENDS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021

CLYST CARING FRIENDS
YEAR ENDED 31ST MARCH 2021

CONTENTS

	Page
Legal and Administrative Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7
Notes to the Accounts	8-9

CLYST CARING FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31ST MARCH 2021

REGISTERED CHARITY NUMBER:	1172267
CURRENT TRUSTEES	Mr H Gent (Vice Chair) Mr R Thwaytes Mrs H Sansbury (Secretary) Mrs S Gaisford Dr M Hillier Mrs A Hurren
CO-OPTED MEMBERS	Mrs A Alford-Rukundo (Treasurer) Mrs C Traer (Co-ordinator)
REGISTERED OFFICE:	Pinhoe Surgery Pinn Lane Pinhoe Exeter EX1 3SY
INDEPENDENT EXAMINER:	Mr M Cronin MAAT FCIE MICB Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ
INDEPENDENT FINANCIAL ADVISORS:	Mr Clive Swiggs AFS Chartered Financial Planner Ashton Court Pynes Hill Exeter EX2 5AZ

CLYST CARING FRIENDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST MARCH 2021

The trustees present their report together with the financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution, applicable law and follow best accounting practice as laid out in the SORP FRS 102.

Structure, Governance and Management

Clyst Caring Friends was constituted as a CIO (Charitable Incorporated Organisation) and registered with the Charity Commission on 27th March 2017. Formerly, since November 1995 it had existed as an unincorporated association, before transferring its net assets to the CIO on 1st April 2017.

The charity is administered by a Management Committee, which at 31st March 2021 comprised of 6 trustees and 2 co-opted members.

The trustees and co-opted members who served during the year and up to the date the report was approved are as follows:

Dr C Clements (Chair to 15th July 2021)

Mr H Gent (Vice Chair)

Mr R Thwaytes

Mrs S Vaughan (to 16th June 2020)

Mrs L Hitchcock (to 7th April 2021)

Mr A Potter (to 15th July 2021)

Mrs H Sansbury (Secretary)

Mrs S Gaisford (from 15th July 2021)

Dr M Hillier (from 15th July 2021)

Mrs A Hurren (from 15th July 2021)

Mrs A Alford-Rukundo (Treasurer from 28th October 2021)

Mr R Sercombe (Treasurer to 28th October 2021)

Mrs C Traer (Co-ordinator)

New trustees are appointed by the existing members.

Objectives and activities

The Charity's objectives are as follows:

The relief of those who are unwell, infirm, elderly or with a disability or loneliness amongst the persons residing in the area covered by the Pinhoe and Broadclyst Medical Practice.

Public Benefit Statement

The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties.

Achievements and performance

The objectives have been achieved as follows:

We have a co-ordinator who oversees all the activities of the charity to ensure the objectives of the charity are fulfilled. The responsibilities of the co-ordinator include managing the Clyst Centre. Here we provide three days of day care, one of which is the EMI group, and there is a small amount of sub-letting. The specialist bathing unit could not be used during the covid lockdown and it is unlikely that it will be brought back into service. We also have a befriending and carers support scheme and a monthly lunch club. The coordinator is also responsible for developing new services and is supported by a paid office manager. We also employ a part time manager of our successful charity shop. The charity currently has 7 part time paid employees.

CLYST CARING FRIENDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST MARCH 2021

Achievements and performance (continued)

All the services we offer are supported by the volunteer operated car service, which also covers journeys to doctors, residential homes, social activities, chiropodist, dentist and opticians. 3,905 miles (12,442 miles in 2019-20) were travelled by an average of 12 volunteer drivers. Due to covid the car service has been operational for only six months this year and during those six months demand was down with very few journeys to the surgery undertaken.

Our income is raised by donations, subscriptions, grants and charging for our services. We maximize our donations by encouraging gift aiding whenever possible. In a local church hall, we run a drop-in centre once a week, together with coffee mornings twice a month at different locations. Other fund-raising activities during the year included draws, a fun day, Christmas bazaar and 100 club. In all fundraising we are supported by our 73 volunteers and we have a loyal following and respect in the local community. Our membership stands at 76 members.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Covid 19

The financial year started with our day centre and charity shop closed and were closed for six months of the year at different times following the guidance, also our car service was suspended. All our income streams to generate our own income were non-existent and we had to rely on outside help. This took the form of the government's furlough scheme, a lottery grant, grants from local authorities, donations from local charities and individuals, and a fantastic local response with fundraising. There was a big effort put in to applying the covid regulations in conjunction with the local authority but when the day centre reopened in September, we could not see a future for the specialist bathing service so we unfortunately had to make one member of staff redundant. During the time of the closure the County Council continued to honour their contracts for clients they had placed with us, their support was most welcome.

Financial Review

The impact of the lockdown has had a major impact on this year's finances and comparisons with last year would be unrepresentative but where they are quoted it is for reference only.

The charity made a cash surplus in the year of £28,848 (2019/20 – cash surplus £3,897). Total cash receipts were £137,717. Cash receipts included £93,710 from grants, donations (including gift aid), furlough scheme and Devon County Council and local government support. We therefore raised £44,007 for the time our services were operational.

A grant for £45,027 from the Coronavirus Community Support Fund, distributed by The National Lottery Community Fund, has helped to relaunch the charity's Day Centre. Thanks to the government for making this possible. The details of this fund are shown at note 3 on page 8.

The expenditure was £108,869 (2019/20 – £120,811).

Total cash funds at 31st March 2021 were £42,150 – all held in unrestricted funds.

Investment assets showed an increase of 23.2%. The value at the year-end was £68,990 (£56,000 in 2019/20).

Clyst Caring Friends financial position is stable and overall, the charity continues to be run efficiently fulfilling the objectives of the charity as set out in the constitution.

CLYST CARING FRIENDS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST MARCH 2021

Investment and Reserves Policy

At the year-end the charity's cash reserves totalled £42,150. In addition, the charity held £68,990 in investment assets. There are no restrictions on the charity's powers to invest.

During the year, the trustees evaluated whether they had sufficient funds to cover all their responsibilities. They concluded that allowing for potential redundancy payments, outstanding debts and employment cost liabilities, £40,000 was required to be set aside. This would allow for the charity to be wound up at three months' notice, should that ever be necessary.

At the end of the year the trustees anticipated difficult trading conditions as the turnover and income from the charity shop had not recovered to pre-pandemic levels, the costs of operating day care were higher due to the need for covid precautions, and the exceptional grant funding to help us through the pandemic was coming to an end. For these reasons we believe our reserves at the year-end were not excessive.

This report was approved by the trustees on

and signed on their behalf by:

.....
Mr H Gent
Vice Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CLYST CARING FRIENDS

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31ST March 2021, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination given me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr M Cronin MAAT FCIE MICB
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ**

Date

CLYST CARING FRIENDS

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31ST MARCH 2021

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
	Note			
RECEIPTS				
Fundraising – including charity shop sales	21,538	-	21,538	42,533
Day Centre/Car Service/EMI/Bathing Group income	17,585	-	17,585	34,190
Donations	5,301	-	5,301	7,397
Gift aid tax refunds	403	-	403	1,456
Legacy	2,000	-	2,000	-
Grants	10,149	49,372	59,521	4,548
CJRS Furlough Grants (Covid 19)	28,485	-	28,485	-
Meals	1,185	-	1,185	5,383
Passenger Fares	1,504	-	1,504	4,713
Coffee Mornings	49	-	49	2,661
Training	-	-	-	661
Rent	-	-	-	316
Subscriptions	94	-	94	251
Lunch Club	7	-	7	87
Bank Interest	45	-	45	-
Bank Fraud (exceptional item)	5	-	-	20,512
TOTAL RECEIPTS	88,345	49,372	137,717	124,708
PAYMENTS				
Employment costs	30,748	47,369	78,117	78,302
Drivers Mileage Payments	1,886	389	2,275	6,633
Day Centre Costs	-	4,576	4,576	9,523
Fundraising	1,880	-	1,880	3,430
Rent	6,710	3,184	9,894	9,794
Services	972	311	1,283	4,035
Telephone	2,408	311	2,719	2,220
Professional fees and insurance	1,565	-	1,565	2,649
Fixtures, Fittings & Equipment	-	5,928	5,928	2,411
Newsletter	-	-	-	567
Stationery and Postage	143	-	143	522
Training & Recruitment	-	-	-	450
Miscellaneous	190	-	190	150
Hospitality	289	-	289	114
Lunch Club	-	-	-	11
Bank Charges	10	-	10	-
TOTAL PAYMENTS	46,801	62,068	108,869	120,811
NET RECEIPTS/(PAYMENTS)	41,544	(12,696)	28,848	3,897
TRANSFERS BETWEEN FUNDS	3	(12,696)	12,696	-
CASH BALANCES BROUGHT FORWARD	13,302	-	13,302	9,405
CASH BALANCES CARRIED FORWARD	42,150	-	42,150	13,302

CLYST CARING FRIENDS

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST MARCH 2021

Unrestricted Funds

	2021	2020
	£	£
CASH FUNDS		
Bank Current account	42,150	13,302
TOTAL CASH FUNDS	42,150	13,302
OTHER MONETARY ASSETS		
Gift Aid tax refunds	184	300
TOTAL OTHER MONETARY ASSETS	184	300
INVESTMENT ASSETS		
Fidelity Money Builder	38,756	32,597
Fidelity Multi Asset Open Growth	30,234	23,403
TOTAL INVESTMENT ASSETS	68,990	56,000
LIABILITIES		
Independent examination fee	600	600
TOTAL LIABILITIES	600	600

ASSETS RETAINED FOR OWN USE

The charity holds various fixtures, fittings and equipment. These have an approximate value of £10,500 at the year-end.

These accounts were approved by the trustees on

2021 and signed on their behalf by:

.....
Mr H Gent
Vice Chair of Trustees

CLYST CARING FRIENDS
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the receipts and payments basis and comply with the Charities Act 2011 and follow best accounting practice as laid out in the SORP FRS 102.

2. TRUSTEES' REMUNERATION AND EXPENSES

The trustees' insurance included trustee indemnity insurance.

No remuneration, directly or indirectly, out of the funds of the charity was paid or is payable for the year to any of the trustees, or to any other person or persons known to be connected to any of them.

There were no trustee expenses paid for the year ended 31ST March 2021, nor for the year ended 31ST March 2020.

There were no related party transactions during the year.

3. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Receipts	Payments	Transfers Between Funds	Fund Balances C/Forward
	£	£	£	£
Relaunch – Day Centre	45,027	(51,747)	6,720	-
Charity Shop – Heaters	3,500	(5,928)	2,428	-
Car Service	845	(4,393)	3,548	-
	_____	_____	_____	_____
TOTALS	49,372	(62,068)	12,696	-
	_____	_____	_____	_____

A grant of £45,027 was given to the charity from the Coronavirus Community Support Fund, distributed by The National Lottery Community Fund for the relaunch of the charity's Day Centre. The amounts expended exceeded the grant given and a transfer of £6,720 was therefore made from the unrestricted funds.

A grant of £3,500 was given to the charity from Broadclyst Parish Council to install heaters in the charity shop. The amounts expended exceeded the grant given and a transfer of £2,428 was therefore made from the unrestricted funds.

A grant from Devon County Council for £845 was given to the charity for its Car Service. Costs exceeded the grant given and a transfer of £3,548 was made from the unrestricted funds.

4. CHARITY SHOP LEASE

A lease has been agreed with 'The National Trust' for the charity shop for the period 1st May 2020 to 30th April 2023 at a rent of £1,200. At the date of signing the accounts, no invoice had yet been raised by 'The National Trust' and no rent had therefore been paid by the charity.

5. BANK FRAUD (EXCEPTIONAL ITEM)

The bank fraud reported in financial statements year ending March 2019 was resolved in April 2019. The Ombudsman found in the charity's favour with the bank refunding the charity £20,512. The initial fraud loss of £18,750 was supplemented by bank interest and a goodwill payment.

CLYST CARING FRIENDS
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2021

6. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.