THE SAFFI FOUNDATION

England & Wales · Charity number 1172261

Details

Other names	THE JIG CHARITABLE TRUST, THE ROBERT STAPLES CHARITY
Status	Registered
Legal form	CIO
Registered	2017-03-27
Register	View on the Charity Commission register

Contact

Address	36 Main Street North Rauceby Sleaford NG34 8QP
Phone	01400262196
Email	saffisandra@gmail.com
Website	https://www.saffifoundation.org/

Activities

Objects: 1. TO ADVANCE THE EDUCATION OF THE PUBLIC IN ASIA BY SUCH MEANS AS THE CHARITY TRUSTEES THINK FIT AND IN PARTICULAR BUT NOT EXCLUSIVELY BY:*PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR EDUCATION AND THE WELFARE OF PUPILS*PROMOTING THE EDUCATION, INCLUDING SOCIAL AND PHYSICAL TRAINING OF PEOPLE UNDER THE AGE OF 25 INCLUDING THE AWARD TO SUCH PERSONS OF SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS AT ANY ESTABLISHMENT OF EDUCATION*PREPARING PEOPLE UNDER THE AGE OF 25 FOR ENTRY TO ANY OCCUPATION, TRADE OR PROFESSION ON LEAVING ANY EDUCATIONAL ESTABLISHMENT*ASSIST IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT ANY CHARITY IN ASIA WHOSE AIMS INCLUDE ADVANCING EDUCATION OF PERSONS UNDER THE AGE OF 25 BY DEVELOPING THEIR MENTAL, PHYSICAL AND MORAL CAPABILITIES THROUGH EDUCATIONAL AND LEISURE TIME ACTIVITIES2. THE PREVENTION OR RELIEF OF POVERTY IN ASIA BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY

Activities: 1. ADVANCEMENT OF EDUCATION IN ASIAThe advancement of Education in Asia within disadvantaged and underprivileged schools, byproviding and assisting in the provision of facilities for education and welfare of pupils.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- India

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£251,400	£264,933	-	-
2024-12-31	£200,000	£224,115	-	-
2023-12-31	£200,018	£266,158	-	-
2022-12-31	£411,005	£309,494	-	-
2021-12-31	£235,482	£219,269	-	-

Trustees

Name	Role	Appointed
Robert Staples	Chair	2017-01-05
CHRISTINE FLITCROFT		2017-03-23
ELIZABETH PAULA HAWKER		2017-03-23
GILLIAN ELIZABETH MUSSON		2017-03-23
SANDRA JOHNSON		2017-01-05

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THE SAFFI FOUNDATION

England & Wales - Charity number 1172261

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	January	2025	To	31	December	2025

Section A Reference and administration details

Charity name	THE SAFFI FOUNDATION
Other names charity is known by	
Registered charity number (if any)	1172261
Charity's principal address	36 MAIN STREET
	NORTH RAUCEBY
	SLEAFORD,LINCS
	Postcode NG34 8QP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ROBERT STAPLES			
2	SANDRA JOHNSON			
3	JEREMY DENT			
4	ELIZABETH HAWKER			
5	GILLIAN MUSSON			
6	CHRISTINE FLITCROFT			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CONSTITUTION
How the charity is constituted (eg. trust, association, company)	CHARITABLE INCORPORATED ORGANISATION
Trustee selection methods (eg. appointed by, elected by)	Appointed by fellow trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. **ADVANCEMENT OF EDUCATION IN ASIA**

   - Advancement of Education in Asia within disadvantaged and underprivileged schools, by providing and assisting in the provision of facilities for education and welfare of pupils.
   - For the public benefit to promote the education, including social and physical training, of people under the age of 25 in such ways as the charity trustees think fit, including the award

to such persons of scholarships, maintenance allowances or grants at any establishment of education.

- Providing their education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.
- To assist in such ways as the charity trustees think fit and charity in Asia whose aims include advancing education of persons under the age of 25 years by developing their mental, physical and moral capabilities through leisure time activities.

2. **THE PREVENTION AND RELIEF OF POVERTY IN ASIA**

The Prevention or relief of poverty in Asia by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Improvements to schools in great disrepair and with inadequate, poor facilities and over-crowding, attended by under-privileged children in Rajasthan, India. These included contributions to the building of new classrooms, sanitary facilities and learning resources.

Funding of education fees and running costs for orphaned or out-cast children suffering from Aids living in a Care Home in Rajasthan, India.

Contribution to funding of medical care and running costs to house and educate homeless and abused children, and child victims of trafficking, in Rajasthan, India.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

In conjunction with The Round Table India's long-standing project Freedom through Education, The Saffi Foundation pledged their contribution to the building of 77 new classrooms, the provision of classroom furniture and playground facilities, and the repair of many old classrooms, within 18 needy schools throughout Rajasthan in 2025, with a total funding of £154,229.00.

Saffi donated £45,883 to i-India, a charity in Rajasthan providing shelter, care and education to street and abused children, to assist the running of their shelter homes, their Health Project providing medical care, and teaching staff costs at their school for city slum children.

The annual running costs of the Girls Wing of Bal Basera HIV Care Home in Jodhpur, India continued to be funded in the sum of £15,320.

Taabar, a Jaipur based charity for boy victims of child trafficking, received a £31,000 donation from Saffi in contribution to the running costs, education, counselling, and medical care at the Shelter Homes and helping the boys to be reunited with their families.

Most recently, Saffi donated £7,730 to Rajasthan Vanvasi Kalyan Parishad, a charity based in Rajasthan whose mission is to provide educational and cultural development amongst very rural communities (which the charity term as "tribal").

Section E Financial review

Brief statement of the charity's policy on reserves	We will endeavour to build up reserves so that funding can be continuous.
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	S Johnson	J Dent
Full name(s)	S Johnson	J Dent
Position	Trustee	Trustee
Date	24-3-2026	

CHARITY COMMISSION FOR ENGLAND AND WALES

The Saffi Foundation			Charity No	1172261	
Annual accounts for the period					
Period start date	01/01/2025	To	Period end date	31/12/2025	

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	251,400	-	-	251,400	200,000
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	251,400	-	-	251,400	200,000
Resources expended (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	254,306	-	-	254,306	221,504
Separate material item of expense	-	-	-	-	-
Other	10,627	-	-	10,627	2,611
Total	264,933	-	-	264,933	224,115
Net income/(expenditure) before investment gains/(losses)	- 13,533	-	-	- 13,533	- 24,115
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 13,533	-	-	- 13,533	- 24,115
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 13,533	-	-	- 13,533	- 24,115
Reconciliation of funds:					
Total funds brought forward	45,624	-	-	45,624	69,739
Total funds carried forward	32,091	-	-	32,091	45,624

Section B Balance sheet

	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets		F01	F02	F03	F04	F05
	B01	-	-	-	-	-
	B02	-	-	-	-	-
	B03	-	-	-	-	-
	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
	B06	-	-	-	-	-
	B07	-	-	-	-	-
Prepayments (Note 6)	B08	-	-	-	-	-
Cash at bank and in hand (Note 7)	B09	32,091	-	-	32,091	45,624
Total current assets	B10	32,091	-	-	32,091	45,624
Creditors: amounts falling due within one year	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	32,091	-	-	32,091	45,624
Total assets less current liabilities	B13	32,091	-	-	32,091	45,624
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	32,091	-	-	32,091	45,624
Funds of the Charity						
Endowment funds	B17	-			-	-
Restricted income funds	B18		-		-	-
Unrestricted funds (Note 8)	B19	32,091		-	32,091	45,624
Revaluation reserve	B20				-	-
Total funds	B21	32,091	-	-	32,091	45,624

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	S Johnson	24 3 26
	J Dent	24-3-26

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not Applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not Applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not Applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2 .

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	No changes to the accounting policies during the year

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	No changes to accounting estimates

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	No prior period errors identified

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.			✓
	The value of any voluntary help received is not included in the accounts but is described			

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.			✓
		Yes	No	N/a
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
		Yes	No	N/a
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
		Yes	No	N/a
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
		Yes	No	N/a
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
		Yes	No	N/a
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		
		Yes	No	N/a
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.			✓
		Yes	No	N/a
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			✓
		Yes	No	N/a
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
		Yes	No	N/a
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
		Yes	No	N/a
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
		Yes	No	N/a
Deferred income	No material item of deferred income has been included in the accounts.	✓		
		Yes	No	N/a
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts			✓
		Yes	No	N/a
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date			✓
		Yes	No	N/a
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£500		
		Yes	No	N/a
	They are valued at cost.			✓
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
				✓
		Yes	No	N/a
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held, and	Yes	No	N/a

	scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓
		Yes	No	N/a
	They are valued at cost.			✓
		Yes	No	N/a
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
		Yes	No	N/a
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
		Yes	No	N/a
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
		Yes	No	N/a
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
		Yes	No	N/a
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
		Yes	No	N/a
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.			✓
		Yes	No	N/a
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.			✓
		Yes	No	N/a
	They are valued at fair value except where they qualify as basic financial instruments.			✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	**None**

Section C — Notes to the accounts (cont)

Note 3 **Analysis of income**

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	251,400	-	-	251,400	200,000
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	251,400	-	-	251,400	200,000
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		251,400	-	-	251,400	200,000

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	Not Applicable
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	Not Applicable
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	Not Applicable

Note 4 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company					
	Advertising, marketing, direct mail and	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Donations	254,306	-	-	254,306	221,504
		-	-	-	-	-
	Total expenditure on charitable activities	254,306	-	-	254,306	221,504
Other	Bank Charges	492	-	-	492	405
	Travel & visas	9,711			9,711	1,313
	Miscellaneous	424	-	-	424	893
	Total other expenditure	10,627	-	-	10,627	2,611
TOTAL EXPENDITURE		264,933	-	-	264,933	224,115

Note 5 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

5.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
i-India	45,883		-	45,883
Bal Basera HIV Care Home	15,321		-	15,321
R.V.K.P.	7,730		-	7,730
Round Table - Freedom through Education	154,230		-	154,230
Taabar	31,142			31,142
Total	254,306	-	-	254,306

Please enter "Nil" if the charity does not identify and/or allocate support costs.

5.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking.

Names of institution	Purpose	Total amount of grants paid £
i-India	Please see p5 of the Trustees' Annual report	45,883
Bal Basera HIV Care Home		15,321
R.V.K.P.		7,730
Round Table India – Freedom Through Education		154,230
Taabar		31,142
Total grants to institutions in reporting period		254,306
Other unanalysed grants		
TOTAL GRANTS PAID		254,306

Note 6 Prepayments

	This year £	Last year £
Prepayments (refund due)	-	-
Total	-	-

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	32,091	45,624
Other	-	-
Total	32,091	45,624

Note 8 Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the blanace sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted	UR	to meet the objectives of the charity	45,624	251,400	- 264,933	-	-	32,091
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
		Total Funds	45,624	251,400	- 264,933	-	-	32,091

Note 9 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

9.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) | TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

9.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) | *FALSE*

Type of expenses reimbursed	This year	Last year
	£	£
Travel	£6,300	£1,185
Accomodation and Subsistence	£3,343	
Other (please specify):		£128
Gift to school children on vist to India	£67	
TOTAL	£9,710	£1,313

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity | 1

9.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False) | *FALSE*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period

Hurlingham Estates Ltd	R Staples shareholder of Hurlingham Estates Ltd & Trustee	Donation from Hurlingham Estates Ltd	£225,000	£0	£0	£0
Townhead Investments Ltd	R Staples shareholder of Townhead Investments Ltd & Trustee	Donation from Townhead Investments Ltd	£25,000	£0	£0	£0

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	there were no conditions to the donation
For any related party, please provide details of any guarantees given or received.	there were no guarantees given

The Saffi Foundation

Independent Examiner's Report to the trustees of The Saffi Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Saffi Foundation as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark C Wilcock FCA

Independent Examiner

Watson Buckle Limited

Chartered Accountants

Bradford

24 March 2026

THE SAFFI FOUNDATION

England & Wales - Charity number 1172261

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	January	2024	**To**	31	December	2024

Section A Reference and administration details

Charity name	THE SAFFI FOUNDATION
Other names charity is known by	
Registered charity number (if any)	1172261
Charity's principal address	36 MAIN STREET
	NORTH RAUCEBY
	SLEAFORD,LINCS
	Postcode **NG34 8QP**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ROBERT STAPLES			
2	SANDRA JOHNSON			
3	JEREMY DENT			
4	ELIZABETH HAWKER			
5	GILLIAN MUSSON			
6	CHRISTINE FLITCROFT			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CONSTITUTION
How the charity is constituted (eg. trust, association, company)	CHARITABLE INCORPORATED ORGANISATION
Trustee selection methods (eg. appointed by, elected by)	Appointed by fellow trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. **ADVANCEMENT OF EDUCATION IN ASIA**
   - Advancement of Education in Asia within disadvantaged and underprivileged schools, by providing and assisting in the provision of facilities for education and welfare of pupils.
   - For the public benefit to promote the education, including social and physical training, of people under the age of 25 in such ways as the charity trustees think fit, including the award

to such persons of scholarships, maintenance allowances or grants at any establishment of education.

- Providing their education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.
- To assist in such ways as the charity trustees think fit and charity in Asia whose aims include advancing education of persons under the age of 25 years by developing their mental, physical and moral capabilities through leisure time activities.

2. **THE PREVENTION AND RELIEF OF POVERTY IN ASIA**

   The Prevention or relief of poverty in Asia by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Improvements to schools in great disrepair and with inadequate, poor facilities and over-crowding, attended by under-privileged children in Rajasthan, India. These included contributions to the building of new classrooms, sanitary facilities and learning resources.

Funding of education fees and running costs for orphaned or out-cast children suffering from Aids living in a Care Home in Rajasthan, India.

Contribution to funding of medical care and running costs to house and educate homeless and abused children, and child victims of trafficking, in Rajasthan, India.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

In conjunction with The Round Table India's long-standing project Freedom through Education, The Saffi Foundation pledged their contribution to the building of 65 new classrooms, the provision of classroom furniture and playground facilities, and the repair of many old classrooms, within 17 needy schools throughout Rajasthan in 2024, with a total funding of £135,722.00.

Saffi donated £35,451 to i-India, a charity in Rajasthan providing shelter, care and education to street and abused children, to assist the running of their shelter homes, their Health Project providing medical care, and teaching staff costs at their school for city slum children.

The annual running costs of the Girls Wing of Bal Basera HIV Care Home in Jodhpur, India continued to be funded in the sum of £18,304.

Taabar, a Jaipur based charity for boy victims of child trafficking, received a £32,000 donation from Saffi in contribution to the running costs, education, counselling, and medical care at the Shelter Homes and helping the boys to be reunited with their families.

Section E Financial review

Brief statement of the charity's policy on reserves	We will endeavour to build up reserves so that funding can be continuous.
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	S Johnson	J Dent
Position	Trustee	Trustee
Date	16 May 2025	

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	The Saffi Foundation		
On accounts for the year ended	31 December 2024	**Charity no (if any)**	1172261
Set out on pages	1 to 13		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:		**Date:**	15 May 2025
Name:	Simon John Moss		
Relevant professional qualification(s) or body (if any):	FCCA		
Address:	The Finance Centre 34a Southgate Sleaford, Lincs NG34 7RY		

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

CHARITY COMMISSION FOR ENGLAND AND WALES

The Saffi Foundation			Charity No	1172261	
Annual accounts for the period					
Period start date	01/01/2024	To	Period end date	31/12/2024	

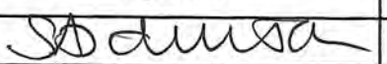
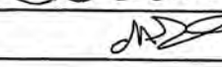
Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	200,000	-	-	200,000	200,018
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	200,000	-	-	200,000	200,018
Resources expended (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	221,504	-	-	221,504	262,962
Separate material item of expense	-	-	-	-	-
Other	2,611	-	-	2,611	3,196
Total	224,115	-	-	224,115	266,158
Net income/(expenditure) before investment gains/(losses)	- 24,115	-	-	- 24,115	- 66,140
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 24,115	-	-	- 24,115	- 66,140
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 24,115	-	-	- 24,115	- 66,140
Reconciliation of funds:					
Total funds brought forward	69,739	-	-	69,739	135,879
Total funds carried forward	45,624	-	-	45,624	69,739

Section B Balance sheet

	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets		F01	F02	F03	F04	F05
	B01	-	-	-	-	-
	B02	-	-	-	-	-
	B03	-	-	-	-	-
	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
	B06	-	-	-	-	-
	B07	-	-	-	-	-
Prepayments (Note 6)	B08	-	-	-	-	-
Cash at bank and in hand (Note 7)	B09	45,624	-	-	45,624	69,739
Total current assets	B10	45,624	-	-	45,624	69,739
Creditors: amounts falling due within one year	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	45,624	-	-	45,624	69,739
Total assets less current liabilities	B13	45,624	-	-	45,624	69,739
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	45,624	-	-	45,624	69,739
Funds of the Charity						
Endowment funds	B17	-			-	-
Restricted income funds	B18		-		-	-
Unrestricted funds (Note 8)	B19	45,624		-	45,624	69,739
Revaluation reserve	B20				-	-
Total funds	B21	45,624	-	-	45,624	69,739

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	S Johnson	15/05/2025
	J Dent	15/05/2025

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not Applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not Applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not Applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2 .

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	No changes to the accounting policies during the year

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	No changes to accounting estimates

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	No prior period errors identified

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.			✓
	The value of any voluntary help received is not included in the accounts but is described			

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.			✓
		Yes	No	N/a
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
		Yes	No	N/a
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
		Yes	No	N/a
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
		Yes	No	N/a
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
		Yes	No	N/a
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		
		Yes	No	N/a
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.			✓
		Yes	No	N/a
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			✓
		Yes	No	N/a
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
		Yes	No	N/a
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
		Yes	No	N/a
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
		Yes	No	N/a
Deferred income	No material item of deferred income has been included in the accounts.	✓		
		Yes	No	N/a
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts			✓
		Yes	No	N/a
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date			✓
		Yes	No	N/a
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£500		
		Yes	No	N/a
	They are valued at cost.			✓
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
				✓
		Yes	No	N/a
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held, and	Yes	No	N/a

	scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓
		Yes	No	N/a
	They are valued at cost.			✓
Investments		Yes	No	N/a
	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
		Yes	No	N/a
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress		Yes	No	N/a
	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
		Yes	No	N/a
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
		Yes	No	N/a
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
		Yes	No	N/a
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.			✓
		Yes	No	N/a
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.			✓
		Yes	No	N/a
	They are valued at fair value except where they qualify as basic financial instruments.			✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Section C **Notes to the accounts** **(cont)**

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	200,000	-	-	200,000	200,018
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	200,000	-	-	200,000	200,018
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		200,000	-	-	200,000	200,018

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	Not Applicable
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	Not Applicable
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	Not Applicable

Section C **Notes to the accounts** **(cont)**

Note 4 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company					
	Advertising, marketing, direct mail and	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Donations	221,504	-	-	221,504	262,962
		-	-	-	-	-
	Total expenditure on charitable activities	221,504	-	-	221,504	262,962
Other						
	Bank Charges	405	-	-	405	421
	Travel & visas	1,313			1,313	2,775
	Miscellaneous	893	-	-	893	-
	Total other expenditure	2,611	-	-	2,611	3,196
TOTAL EXPENDITURE		224,115	-	-	224,115	266,158

Section C Notes to the accounts (cont)

Note 5 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

5.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
i-India	**35,451**		-	**35,451**
Bal Basera HIV Care Home	**18,304**		-	**18,304**
Round Table - Freedom through Education	**135,722**		-	**135,722**
Taabar	**32,027**			**32,027**
Total	**221,504**	**-**	**-**	**221,504**

Please enter "Nil" if the charity does not identify and/or allocate support costs.

5.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking.

Names of institution	Purpose	Total amount of grants paid £
i-India	Please see p5 of the Trustees' Annual report	**35,451**
Bal Basera HIV Care Home		**18,304**
Round Table India – Freedom Through Education		**135,722**
Taabar		**32,027**
Total grants to institutions in reporting period		**221,504**
Other unanalysed grants		
TOTAL GRANTS PAID		**221,504**

Note 6 Prepayments

	This year £	Last year £
Prepayments (refund due)	-	-
Total	-	-

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	45,624	69,739
Other	-	-
Total	45,624	69,739

Section C **Notes to the accounts** **(cont)**

Note 8 **Charity funds**

8.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the blanace sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted	UR	to meet the objectives of the charity	69,739	200,000	- 224,115	-	-	45,624
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds	69,739	200,000	- 224,115	-	-	45,624

Note 9 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

9.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£

Please give details of why remuneration or other employment benefits were paid.	
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	

9.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	*FALSE*

Type of expenses reimbursed	This year	Last year
	£	£
Travel	£1,185	£877
Subsistence		
Accommodation	£128	£597
Other (please specify):		
TOTAL	£1,313	£1,474

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	1

9.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)	*FALSE*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period

Hurlingham Estates Ltd	**R Staples shareholder of Hurlingham Estates Ltd & Trustee**	**Donation from Hurlingham Estates Ltd**	**£150,000**	**£0**	**£0**	**£0**
Townhead Investments Ltd	**R Staples shareholder of Townhead Investments Ltd & Trustee**	**Donation from Townhead Investments Ltd**	**£50,000**	**£0**	**£0**	**£0**

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	**there were no conditions to the donation**
For any related party, please provide details of any guarantees given or received.	**there were no guarantees given**

THE SAFFI FOUNDATION

England & Wales - Charity number 1172261

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	January	2023	**To**	31	December	2023

Section A Reference and administration details

Charity name	THE SAFFI FOUNDATION
Other names charity is known by	
Registered charity number (if any)	1172261
Charity's principal address	36 MAIN STREET
	NORTH RAUCEBY
	SLEAFORD,LINCS
	Postcode **NG34 8QP**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ROBERT STAPLES			
2	SANDRA JOHNSON			
3	JEREMY DENT			
4	ELIZABETH HAWKER			
5	GILLIAN MUSSON			
6	CHRISTINE FLITCROFT			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CONSTITUTION
How the charity is constituted (eg. trust, association, company)	CHARITABLE INCORPORATED ORGANISATION
Trustee selection methods (eg. appointed by, elected by)	Appointed by fellow trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. **ADVANCEMENT OF EDUCATION IN ASIA**

   - Advancement of Education in Asia within disadvantaged and underprivileged schools, by providing and assisting in the provision of facilities for education and welfare of pupils.
   - For the public benefit to promote the education, including social and physical training, of people under the age of 25 in such ways as the charity trustees think fit, including the award

to such persons of scholarships, maintenance allowances or grants at any establishment of education.

- Providing their education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.
- To assist in such ways as the charity trustees think fit and charity in Asia whose aims include advancing education of persons under the age of 25 years by developing their mental, physical and moral capabilities through leisure time activities.

2. **THE PREVENTION AND RELIEF OF POVERTY IN ASIA**

   The Prevention or relief of poverty in Asia by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Improvements to schools in great disrepair and with inadequate, poor facilities and over-crowding, attended by under-privileged children in Rajasthan, India. These included contributions to the building of new classrooms, sanitary facilities and learning resources.

Funding of education fees and running costs for orphaned or out-cast children suffering from Aids living in a Care Home in Rajasthan, India. Funding also of a generator for the Home.

Contribution to funding of medical care and running costs to house and educate homeless and abused children, and child victims of trafficking, in Rajasthan, India.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

In conjunction with The Round Table India's long-standing project Freedom through Education, The Saffi Foundation contributed to the building of 40 new classrooms and the repair of 16 classrooms within 12 schools throughout Rajasthan in 2023, with a total funding of just over £187,000.

Saffi donated £29,130 to i-India, a charity in Rajasthan providing shelter, care and education to street and abused children, to assist the running of their shelter homes, their Health Project providing medical care, and teaching staff costs at their school for city slum children.

The annual running costs of the Girls Wing of Bal Basera HIV Care Home in Jodhpur, India was again funded in the sum of £18,000. This running cost is significantly lower than previous years as the newly built home is more economical. A further £7,000 was given to fund a generator for the home. This new home accommodates 50% more children than the old one.

Taabar, a Jaipur based charity for boy victims of child trafficking, received a £20,589 donation from Saffi in contribution to the running costs of the Shelter Homes and helping the boys to be reunited with their families.

Section E Financial review

Brief statement of the charity's policy on reserves	We will endeavour to build up reserves so that funding can be continuous.
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	S Johnson	J Dent
Full name(s)	S Johnson	J Dent
Position	Trustee	Trustee
Date	27 June 2024	

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	The Saffi Foundation		
On accounts for the year ended	31st December 2023	**Charity no (if any)**	1172261
Set out on pages	1 to 13		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	Peter G Nicol	**Date:**	27 June 2024
Name:	Peter G Nicol		
Relevant professional qualification(s) or body (if any):	Institute of Chartered Accountants in England and Wales		
Address:	Tower House, 269 Walmersley Road		

Bury BL9 6NX

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

CHARITY COMMISSION FOR ENGLAND AND WALES

The Saffi Foundation			Charity No	1172261	
Annual accounts for the period					
Period start date	01/01/2023	To	Period end date	31/12/2023	

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	200,018	-	-	200,018	411,005
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	200,018	-	-	200,018	411,005
Resources expended (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	262,962	-	-	262,962	308,897
Separate material item of expense	-	-	-	-	-
Other	3,196	-	-	3,196	597
Total	266,158	-	-	266,158	309,494
Net income/(expenditure) before investment gains/(losses)	- 66,140	-	-	- 66,140	101,511
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 66,140	-	-	- 66,140	101,511
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 66,140	-	-	- 66,140	101,511
Reconciliation of funds:					
Total funds brought forward	135,879	-	-	135,879	34,368
Total funds carried forward	69,739	-	-	69,739	135,879

Section B Balance sheet

	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
	B01	-	-	-	-	-
	B02	-	-	-	-	-
	B03	-	-	-	-	-
	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
	B06	-	-	-	-	-
	B07	-	-	-	-	-
Prepayments (Note 6)	B08	-	-	-	-	-
Cash at bank and in hand (Note 7)	B09	69,739	-	-	69,739	135,879
Total current assets	B10	69,739	-	-	69,739	135,879
Creditors: amounts falling due within one year	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	69,739	-	-	69,739	135,879
Total assets less current liabilities	B13	69,739	-	-	69,739	135,879
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	69,739	-	-	69,739	135,879
Funds of the Charity						
Endowment funds	B17	-			-	-
Restricted income funds	B18		-		-	-
Unrestricted funds (Note 8)	B19	69,739		-	69,739	135,879
Revaluation reserve	B20				-	-
Total funds	B21	69,739	-	-	69,739	135,879

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
S Johnson	S Johnson	27/06/24
	J Dent	27/06/24

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not Applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not Applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not Applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2 .

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	No changes to the accounting policies during the year

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	No changes to accounting estimates

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	No prior period errors identified

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.			✓
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.			✓
Income from interest	This is included in the accounts when receipt is probable and the amount receivable can			

Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
		Yes	No	N/a
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
		Yes	No	N/a
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
		Yes	No	N/a
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
		Yes	No	N/a
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		
		Yes	No	N/a
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.			✓
		Yes	No	N/a
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			✓
		Yes	No	N/a
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
		Yes	No	N/a
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
		Yes	No	N/a
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
		Yes	No	N/a
Deferred income	No material item of deferred income has been included in the accounts.	✓		
		Yes	No	N/a
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts			✓
		Yes	No	N/a
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date			✓
		Yes	No	N/a
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£500		
		Yes	No	N/a
	They are valued at cost.			✓
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
				✓
		Yes	No	N/a
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
				✓
		Yes	No	N/a
	They are valued at cost.			✓

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
		✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
		✓

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
		✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
		✓

Current asset investments

The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Section C — Notes to the accounts — (cont)

Note 3 — Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	200,018	-	-	200,018	411,005
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	200,018	-	-	200,018	411,005
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		200,018	-	-	200,018	411,005

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	Not Applicable
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	Not Applicable
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	Not Applicable

Note 4 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company					
	Advertising, marketing, direct mail and	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Donations	262,962	-	-	262,962	308,897
		-	-	-	-	-
	Total expenditure on charitable activities	262,962	-	-	262,962	308,897
Other						
	Bank Charges	421	-	-	421	511
	Travel & visas	2,775			2,775	-
	Miscellaneous	-	-	-	-	86
	Total other expenditure	3,196	-	-	3,196	597
TOTAL EXPENDITURE		266,158	-	-	266,158	309,494

Section C Notes to the accounts (cont)

Note 5 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

5.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
i-India	29,131		-	29,131
Bal Basera HIV Care Home	25,804		-	25,804
Round Table - Freedom through Education	187,438		-	187,438
Taabar	20,589			20,589
Total	262,962	-	-	262,962

Please enter "Nil" if the charity does not identify and/or allocate support costs.

5.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking.

Names of institution	Purpose	Total amount of grants paid £
i-India	Please see p5 of the Trustees' Annual report	29,131
Bal Basera HIV Care Home		25,804
Round Table India – Freedom Through Education		187,438
Taabar		20,589
Total grants to institutions in reporting period		262,962
Other unanalysed grants		
TOTAL GRANTS PAID		262,962

Note 6 Prepayments

	This year £	Last year £
Prepayments (refund due)	-	-
Total	-	-

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	69,739	135,879
Other	-	-
Total	69,739	135,879

Section C **Notes to the accounts** **(cont)**

Note 8 **Charity funds**

8.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the blanace sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted	UR	to meet the objectives of the charity	135,879	200,018	- 266,158	-	-	69,739
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
		Total Funds	135,879	200,018	- 266,158	-	-	69,739

Note 9 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

9.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£

Please give details of why remuneration or other employment benefits were paid.	
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	

9.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	*FALSE*

Type of expenses reimbursed	This year	Last year
	£	£
Travel	£877	£0
Subsistence		
Accommodation	£597	£0
Other (please specify):		
TOTAL	£1,474	£0

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	1

9.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)	*FALSE*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period

Hurlingham Estates Ltd	**R Staples shareholder of Hurlingham Estates Ltd & Trustee**	**Donation from Hurlingham Estates Ltd**	**£200,000**	**£0**	**£0**	**£0**

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	**there were no conditions to the donation**
For any related party, please provide details of any guarantees given or received.	**there were no guarantees given**

THE SAFFI FOUNDATION

England & Wales - Charity number 1172261

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	January	2022	**To**	31	December	2022

Section A Reference and administration details

Charity name	THE SAFFI FOUNDATION
Other names charity is known by	
Registered charity number (if any)	1172261
Charity's principal address	36 MAIN STREET
	NORTH RAUCEBY
	SLEAFORD,LINCS
	Postcode **NG34 8QP**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ROBERT STAPLES			
2	SANDRA JOHNSON			
3	JEREMY DENT			
4	ELIZABETH HAWKER			
5	GILLIAN MUSSON			
6	CHRISTINE FLITCROFT			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CONSTITUTION
How the charity is constituted (eg. trust, association, company)	CHARITABLE INCORPORATED ORGANISATION
Trustee selection methods (eg. appointed by, elected by)	Appointed by fellow trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. **ADVANCEMENT OF EDUCATION IN ASIA**

   - Advancement of Education in Asia within disadvantaged and underprivileged schools, by providing and assisting in the provision of facilities for education and welfare of pupils.
   - For the public benefit to promote the education, including social and physical training, of people under the age of 25 in such ways as the charity trustees think fit, including the award

to such persons of scholarships, maintenance allowances or grants at any establishment of education.

- Providing their education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.
- To assist in such ways as the charity trustees think fit and charity in Asia whose aims include advancing education of persons under the age of 25 years by developing their mental, physical and moral capabilities through leisure time activities.

2. **THE PREVENTION AND RELIEF OF POVERTY IN ASIA**

   The Prevention or relief of poverty in Asia by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Improvements to schools in great disrepair and with inadequate, poor facilities and over-crowding, attended by under-privileged children in Rajasthan, India. These included contributions to the building of new classrooms, sanitary facilities and learning resources.

Funding of education fees and running costs for orphaned children suffering from Aids living in a Care Home in Rajasthan, India. Contribution to funding of construction of new Care Home to enable greater intake of children.

Contribution to funding of medical care and running costs to house and educate homeless and abused children, and child victims of trafficking, in Rajasthan, India.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

In conjunction with The Round Table India's long-standing project Freedom through Education, The Saffi Foundation contributed to the building of 104 new classrooms and the repair of 20 classrooms within 28 schools throughout Rajasthan in 2022, with a total funding of just under £220,000.

Saffi donated £28,855 to i-India, a charity in Rajasthan providing shelter, care and education to street and abused children, to assist the running of their shelter homes, their Health Project providing medical care, and teaching staff costs at their school for city slum children.

The annual running costs of the Girls Wing of Bal Basera HIV Care Home in Jodhpur, India was again funded in the sum of £24,896. A further £15,593 was given to assist the construction costs of the new Home which reached completion in December and will increase capacity from 50 to 100 children.

Taabar, a Jaipur based charity for victims of child trafficking, received a £20,543 donation from Saffi in contribution to their running costs of the Shelter Homes.

Section E Financial review

Brief statement of the charity's policy on reserves	We will endeavour to build up reserves so that funding can be continuous.
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	S Johnson	J Dent
Full name(s)	S Johnson	J Dent
Position	Trustee	Trustee
Date	25 July 2023	

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	The Saffi Foundation		
On accounts for the year ended	31st December 2022	**Charity no (if any)**	1172261
Set out on pages	1 to 13		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	Peter G Nicol	**Date:**	25 July 2023
Name:	Peter G Nicol		
Relevant professional qualification(s) or body (if any):	Institute of Chartered Accountants in England and Wales		
Address:	Tower House, 269 Walmersley Road Bury BL9 6NX		

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

CHARITY COMMISSION FOR ENGLAND AND WALES

The Saffi Foundation			Charity No	1172261	
Annual accounts for the period					
Period start date	01/01/2022	To	Period end date	31/12/2022	

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
Incoming resources (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	411,005	-	-	411,005	235,482
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	411,005	-	-	411,005	235,482
Resources expended (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	308,897	-	-	308,897	217,508
Separate material item of expense	-	-	-	-	-
Other	597	-	-	597	1,761
Total	309,494	-	-	309,494	219,269
Net income/(expenditure) before investment gains/(losses)	101,511	-	-	101,511	16,213
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	101,511	-	-	101,511	16,213
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	101,511	-	-	101,511	16,213
Reconciliation of funds:					
Total funds brought forward	34,368	-	-	34,368	18,155
Total funds carried forward	135,879	-	-	135,879	34,368

Section B Balance sheet

	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets		F01	F02	F03	F04	F05
	B01	-	-	-	-	-
	B02	-	-	-	-	-
	B03	-	-	-	-	-
	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
	B06	-	-	-	-	-
	B07	-	-	-	-	-
Prepayments (Note 6)	B08	-	-	-	-	-
Cash at bank and in hand (Note 7)	B09	135,879	-	-	135,879	34,368
Total current assets	B10	135,879	-	-	135,879	34,368
Creditors: amounts falling due within one year	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	135,879	-	-	135,879	34,368
Total assets less current liabilities	B13	135,879	-	-	135,879	34,368
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	135,879	-	-	135,879	34,368
Funds of the Charity						
Endowment funds	B17	-			-	-
Restricted income funds	B18		-		-	-
Unrestricted funds (Note 8)	B19	135,879		-	135,879	34,368
Revaluation reserve	B20				-	-
Total funds	B21	135,879	-	-	135,879	34,368

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
S Johnson.	S Johnson	25/7/23
CJD.	J Dent	25/7/23.

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not Applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not Applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not Applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2 .

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	No changes to the accounting policies during the year

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	No changes to accounting estimates

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	No prior period errors identified

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.			✓

		Yes	No	N/a
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.			✓
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.			✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts			✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date			✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

			Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£500			
	They are valued at cost.				✓
	The depreciation rates and methods used are disclosed in note 9.2.				
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5				✓
	They are valued at cost.				✓

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
		✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
		✓

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
		✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
		✓

Current asset investments

The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Section C Notes to the accounts (cont)

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	411,005	-	-	411,005	235,482
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	411,005	-	-	411,005	235,482
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		411,005	-	-	411,005	235,482

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	Not Applicable
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	Not Applicable
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	Not Applicable

Note 4 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company					
	Advertising, marketing, direct mail and	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Donations	308,897	-	-	308,897	217,508
		-	-	-	-	-
	Total expenditure on charitable activities	308,897	-	-	308,897	217,508
Other						
	Bank Charges	511	-	-	511	394
	Miscellaneous	86	-	-	86	1,367
	Total other expenditure	597	-	-	597	1,761
TOTAL EXPENDITURE		309,494	-	-	309,494	219,269

Note 5 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

5.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
i-India	**28,855**		-	**28,855**
Bal Basera HIV Care Home	**40,849**		-	**40,849**
Round Table - Freedom through Education	**218,650**		-	**218,650**
Taabar	**20,543**			
Total	**308,897**	-	-	**288,354**

Please enter "Nil" if the charity does not identify and/or allocate support costs.

5.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking.

Names of institution	Purpose	Total amount of grants paid £
i-India	Please see p5 of the Trustees' Annual report	**28,855**
Bal Basera HIV Care Home		**40,849**
Round Table India – Freedom Through Education		**218,650**
Taabar		**20,543**
Total grants to institutions in reporting period		**308,897**
Other unanalysed grants		
TOTAL GRANTS PAID		**308,897**

Note 6 Prepayments

	This year £	Last year £
Prepayments (refund due)	-	-
Total	-	-

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	135,879	34,368
Other	-	-
Total	135,879	34,368

Section C **Notes to the accounts** **(cont)**

Note 8 **Charity funds**

8.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the blanace sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted	UR	to meet the objectives of the charity	34,368	411,005	- 309,494	-	-	135,879
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
		Total Funds	34,368	411,005	- 309,494	-	-	135,879

Note 9 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

9.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£

Please give details of why remuneration or other employment benefits were paid.	
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	

9.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	*TRUE*

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
Travel Visa	£0	£963
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	0

9.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)	*FALSE*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
Hurlingham Estates Ltd	R Staples shareholder of Hurlingham Estates Ltd & Trustee	Donation from Hurlingham Estates Ltd	£250,000	£0	£0	£0
Townhead Investments Ltd	R Staples shareholder of Townhead Investments Ltd & Trustee	Donation from Townhead Investments Ltd	£150,000	£0	£0	£0

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	there were no conditions to the donation
For any related party, please provide details of any guarantees given or received.	there were no guarantees given

THE SAFFI FOUNDATION

England & Wales - Charity number 1172261

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	January	2021	**To**	31	December	2021

Section A Reference and administration details

Charity name	THE SAFFI FOUNDATION
Other names charity is known by	
Registered charity number (if any)	1172261
Charity's principal address	36 MAIN STREET
	NORTH RAUCEBY
	SLEAFORD,LINCS
	Postcode NG34 8QP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ROBERT STAPLES			
2	SANDRA JOHNSON			
3	JEREMY DENT			
4	ELIZABETH HAWKER			
5	GILLIAN MUSSON			
6	CHRISTINE FLITCROFT			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CONSTITUTION
How the charity is constituted (eg. trust, association, company)	CHARITABLE INCORPORATED ORGANISATION
Trustee selection methods (eg. appointed by, elected by)	Appointed by fellow trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. **ADVANCEMENT OF EDUCATION IN ASIA**
    - Advancement of Education in Asia within disadvantaged and underprivileged schools, by providing and assisting in the provision of facilities for education and welfare of pupils.
    - For the public benefit to promote the education, including social and physical training, of people under the age of 25 in such ways as the charity trustees think fit, including the award to such persons of scholarships, maintenance allowances or grants at

any establishment of education.

- Providing their education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.
- To assist in such ways as the charity trustees think fit and charity in Asia whose aims include advancing education of persons under the age of 25 years by developing their mental, physical and moral capabilities through leisure time activities.

2. **THE PREVENTION AND RELIEF OF POVERTY IN ASIA**

   The Prevention or relief of poverty in Asia by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Improvements to schools in great disrepair and with inadequate, poor facilities and over-crowding, attended by under-privileged children in Rajasthan, India. These included contributions to the building of new classrooms, sanitary facilities and learning resources.

Funding of education fees and running costs for orphaned children suffering from Aids living in a Care Home in Rajasthan, India. Contribution to funding of construction of new Care Home to enable greater intake of children.

Funding of medical care and running costs to house and educate homeless and abused children in Rajasthan, India. Contribution to funding of the construction of classrooms for education.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

In conjunction with The Round Table India, Saffi contributed to the building of 74 classrooms and the repair of 9 classrooms within 18 schools throughout Rajasthan in 2021, with a total funding of just under £150,000. Official figures show a distinct increase in pupil enrolment in Rajasthan Government schools over the year.

In June as the second wave of Covid struck India so badly, Saffi donated £7,341 to i-India, a charity in Rajasthan providing shelter, care and education to street and abused children, to assist with the supply and distribution of dry ration kits, medical supplies at the Covid Care Centre, face mask production and distribution, in the urban and rural areas of Jaipur in Rajasthan. A further £19,295 was donated towards the running of the shelter homes and medical care.

The annual running costs of the Girls Wing of Bal Basera HIV Care Home in Jodhpur, India was again funded in the sum of £22,600. A further £10,000 was given to assist the construction costs of the new Home.

Section E Financial review

Brief statement of the charity's policy on reserves	We will endeavour to build up reserves so that funding can be continuous.
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	S Johnson	J Dent
Full name(s)	S Johnson	J Dent
Position	Trustee	Trustee
Date	2. 9. 2022	

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name The Saffi Foundation		
On accounts for the year ended	31st December 2021	**Charity no (if any)**	1172261
Set out on pages	1 to 13		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	2 September 2022
Name:	Peter G Nicol		
Relevant professional qualification(s) or body (if any):	Institute of Chartered Accountants in England and Wales		
Address:	Tower House, 269 Walmersley Road, Bury. BL9 6NX		

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

CHARITY COMMISSION FOR ENGLAND AND WALES

The Saffi Foundation			Charity No	1172261	
Annual accounts for the period					
Period start date	01/01/2021	To	Period end date	31/12/2021	

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	235,482	-	-	235,482	180,000
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	235,482	-	-	235,482	180,000
Resources expended (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	217,508	-	-	217,508	212,799
Separate material item of expense	-	-	-	-	-
Other	1,761	-	-	1,761	510
Total	219,269	-	-	219,269	213,309
Net income/(expenditure) before investment gains/(losses)	16,213	-	-	16,213	- 33,309
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	16,213	-	-	16,213	- 33,309
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	16,213	-	-	16,213	- 33,309
Reconciliation of funds:					
Total funds brought forward	18,155	-	-	18,155	51,464
Total funds carried forward	34,368	-	-	34,368	18,155

Section B Balance sheet

	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
	B01	-	-	-	-	-
	B02	-	-	-	-	-
	B03	-	-	-	-	-
	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
	B06	-	-	-	-	-
	B07	-	-	-	-	-
Prepayments (Note 6)	B08	-	-	-	-	-
Cash at bank and in hand (Note 7)	B09	34,368	-	-	34,368	18,155
Total current assets	B10	34,368	-	-	34,368	18,155
Creditors: amounts falling due within one year	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	34,368	-	-	34,368	18,155
Total assets less current liabilities	B13	34,368	-	-	34,368	18,155
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	34,368	-	-	34,368	18,155
Funds of the Charity						
Endowment funds	B17	-			-	-
Restricted income funds	B18		-		-	-
Unrestricted funds (Note 8)	B19	34,368		-	34,368	18,155
Revaluation reserve	B20				-	-
Total funds	B21	34,368	-	-	34,368	18,155

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
S Johnson	S Johnson	2.9.22.
J Dent	J Dent	2.9.22

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not Applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not Applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not Applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2 .

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	No changes to the accounting policies during the year

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	No changes to accounting estimates

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	No prior period errors identified

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.			✓

		Yes	No	N/a
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.			✓
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.			✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts			✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date			✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

			Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£500			
	They are valued at cost.				✓
	The depreciation rates and methods used are disclosed in note 9.2.				
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5				✓
	They are valued at cost.				✓

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
		✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
		✓

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
		✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
		✓

Current asset investments

The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Section C — Notes to the accounts (cont)

Note 3 — Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	235,482	-	-	235,482	180,000
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	235,482	-	-	235,482	180,000
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		235,482	-	-	235,482	180,000

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	Not Applicable
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	Not Applicable
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	Not Applicable

Note 4 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company					
	Advertising, marketing, direct mail and	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Donations	217,508	-	-	217,508	212,799
		-	-	-	-	-
	Total expenditure on charitable activities	217,508	-	-	217,508	212,799
Other						
	Bank Charges	394	-	-	394	423
	Miscellaneous	1,367	-	-	1,367	87
	Total other expenditure	1,761	-	-	1,761	510
TOTAL EXPENDITURE		219,269	-	-	219,269	213,309

Section C Notes to the accounts (cont)

Note 5 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

5.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
i-India	**26,683**		-	**26,683**
Bal Basera HIV Care Home	**42,442**		-	**42,442**
Round Table - Freedom through Education	**148,383**		-	**148,383**
Miranda School	**-**		-	**-**
Total	**217,508**	**-**	**-**	**217,508**

Please enter "Nil" if the charity does not identify and/or allocate support costs.

5.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking.

Names of institution	Purpose	Total amount of grants paid £
i-India	Please see p5 of the Trustees' Annual report	**26,683**
Bal Basera HIV Care Home		**42,442**
Round Table India - Jodhpur – Choupasni School		**10,155**
Round Table India - Jaipur –Govindgarh School		**12,306**
Round Table India - Jaipur – Hasanpura School		**9,933**
Round Table India - Jaipur – Bayana School		**10,875**
Round Table India - Jaipur – Nangal Susawatan School		**12,773**
Round Table India - Jaipur – MG V Nagar School Furniture		**1,117**
Round Table India - Jaipur – Bagru MG School		**10,894**
Round Table India - Jaipur – GSSS Murlipura Beed School		**17,980**
Round Table India – Udaipur – Varda School Phase 2		**15,547**
Round Table India – Udaipur -Sukher School Project		**9,781**
Round Table India - Udaipur – Sunderwas School		**4,551**
Round Table India - Udaipur –Kailashpuri School		**7,266**
Round Table India - Bikaner – Himtasar School		**5,004**
Round Table India - Kota – Nayapura School		**7,910**
Round Table India - Kota -Keshaypura School		**8,343**
Round Table India – Ajmer -Srinagar School		**3,948**
Total grants to institutions in reporting period		**217,508**
Other unanalysed grants		
TOTAL GRANTS PAID		**217,508**

Note 6 Prepayments

	This year £	Last year £
Prepayments (refund due)	-	-
Total	-	-

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	34,368	18,155
Other	-	-
Total	34,368	18,155

Section C **Notes to the accounts** **(cont)**

Note 8 **Charity funds**

8.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the blanace sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted	UR	to meet the objectives of the charity	18,155	235,482	- 219,269	-	-	34,368
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
		Total Funds	18,155	235,482	- 219,269	-	-	34,368

Note 9 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

9.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£

Please give details of why remuneration or other employment benefits were paid.	
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	

9.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	*FALSE*

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
Travel Visa	£963	£0
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	2

9.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)	*FALSE*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
Hurlingham Estates Ltd	R Staples shareholder of Hurlingham Estates Ltd & Trustee	Donation from Hurlingham Estates Ltd	£150,000	£0	£0	£0
Jig UK Limited	R Staples shareholder of Jig UK Ltd & Trustee	Donation from Jig UK Ltd	£50,000	£0	£0	£0
Townhead Investments Ltd	R Staples shareholder of Townhead Investments Ltd & Trustee	Donation from Townhead Investments Ltd	£25,000	£0	£0	£0

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	**there were no conditions to the donation**
For any related party, please provide details of any guarantees given or received.	**there were no guarantees given**