

NEW LIFE COMMUNITY CHURCH LOUGHBOROUGH

England & Wales · Charity number 1172260

Details

Other names	NEW LIFE COMMUNITY CHURCH, NEW LIFE COMMUNITY CHURCH (LOUGHBOROUGH)
Status	Registered
Legal form	Other
Registered	2017-03-27
Register	View on the Charity Commission register

Contact

Address	New Life Community Church 2 De Montfort Close Loughborough Leicestershire LE11 4RL
Phone	01509 808 576
Email	info@nlccl.org.uk
Website	https://www.newlifeloughborough.com/

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN LOUGHBOROUGH AND THE SURROUNDING NEIGHBOURHOOD; AND2) SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE MEMBERS OF THE CHURCH IN GENERAL MEETING FURTHER THE WORK OF THE CHURCH.

Activities: The church is involved in the life of the surrounding area, as well as further afield, by opening its doors to anyone wishing to worship God and have fellowship with His people. We run clubs for children, teenagers and young adults. Serving all in need in our local community, we run the Loughborough Area Foodbank, a CAP debt centre, provide mental health and family support, plus other services.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£228,578	£177,099	-	-
2024-03-31	£135,643	£246,857	-	-
2023-03-31	£338,104	£247,072	-	-
2022-03-31	£246,043	£183,768	-	-
2021-03-31	£201,365	£133,856	-	-

Trustees

Name	Role	Appointed
ANTHONY GLOVER		2015-12-09
Dr Matthew Colin Newton		2023-02-07
John-Mark Abbott		2012-06-01

Accounts



ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2025

New Life Community Church Loughborough
2 De Montfort Close, Loughborough, Leicestershire, LE11 4RL

Charity registration no. 1172260

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New Life Community Church Loughborough

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	John-Mark Abbott Anthony Glover Matthew Newton Valentin Nistor
Charity Number in England and Wales	1172260
Principal Address	2 De Montfort Close Loughborough Leicestershire LE11 4RL United Kingdom
Independent Examiner	Tim Oglesby A.C.A. Chartered Accountant Olive House 26 Ward Close Leicester LE2 8NJ
Accountant	Shires Accountants AAT Licensed Accountant Suite G30 Genesis Centre Innovation Way Staffordshire ST6 4BF
Principal Bankers	HSBC Bank PLC 31 Cattle Market Loughborough Leicestershire LE11 3DL
Solicitors	Ellis-Fermor & Negus 2 Devonshire Avenue Beeston Nottingham NG9 1BS

New Life Community Church Loughborough

TRUSTEES' REPORT

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of New Life Community Church Loughborough present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail. At the end of the financial year the charity has assets of £293,895 (2024 - £259,901) and liabilities of £2,218 (2024 - £19,703). The net assets of the charity have increased by £51,479.

Charitable objects and public benefit

The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Loughborough and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the members of the church in general meeting further the work of the church.

New Life Community Church (formed 1979) provides public benefit through the advancement of the Christian religion. Worship services are held weekly on Sundays and group meetings held during the week. All meetings are open to members of the public, with the exception of members' meetings. Details of other public benefit activities are run and detailed below.

- Sunday School and creche
- Parents and Toddlers' group
- Youth Group

The church runs other projects for public benefit in the local community.

- Loughborough Area Foodbank (started Dec 2018)
- Christians Against Poverty (CAP) debt centre (started Jan 2019)
- Mental Health community support work (started Nov 2021)
- Job club (started Jan 2023)

All the church projects continue to grow and the trustees are thankful to the small but dedicated team of staff and volunteers who enable these vital works to keep running, as well as all those individuals and organisations that support all the varied church work prayerfully and financially.

General overview

The work of the church has continued throughout this year with the many activities that we are involved in. Aside from the foodbank and other work in the community we continue with the work with children and young people. The Parent and Toddlers group has continued to be very busy and well received by all those who attend, and the youth club, while small, has slowly grown in number.

We have continued to benefit from many visiting preachers who have come each Sunday and are very grateful for all their willingness to give time and effort while we have had no pastor. The church also incredibly thankful to other local churches for their support in so many different ways.

Our leadership team has remained stable with one elder and three deacons. We continued in the search for a new pastor with several being dropped or withdrawing from consideration. After many discussions over several months the church met in March and made the decision to call Tim Berry, who will take up the position in July. He has previous experience as a pastor and a pastoral assistant with his most recent position being in the Liverpool area in a church with very similar work to our own. We are very much looking forward to welcoming him later in the year.

We once again have held an annual Christmas dinner especially for contacts made through our foodbank and debt centre, as well as several other activities for those in our community during the year.

Church membership and attendance remains fairly stable. While it has been sad to see some leave us, we have been encouraged to also see new visitors, often on a weekly basis, and a couple of new members.

Loughborough Area Foodbank

Foodbank parcels are distributed based on a voucher system. The vouchers are issued by partner referral agencies. Each emergency food parcel given to a family household is designed to provide enough food for three days.

During 2024/25 the Foodbank helped a total of 3956 individuals (2024: 5,664) by fulfilling 1465 vouchers (2024: 2,053). There were 497 unique households (2024: 612).

Loughborough CAP Debt Centre

During 2024/25 the debt centre was able to provide help to 24 clients (2024: 23) of which 1 went debt free (2024: 4). During this year we have had two CAP debt coaches working with our clients alongside a number of volunteers.

Mental Health support

We employ a mental health worker to work alongside and support the other church ministries. They work primarily but not exclusively with clients who use the foodbank and debt help services and are struggling with mental and emotional health issues. Some one-to-one support is provided alongside a 12-week group course from Kintsugi Hope that covers topics such as depression, stress, anxiety and loneliness.

We are grateful to the NHS "Getting Help in Neighbourhoods" project for continuing grant funding to enable this important work to continue.

Property

The church has its own building at 2 De Montfort Close, Loughborough, LE11 4RL.

Restricted funds

The trustees make a decision each year on an appropriate amount to transfer from some restricted funds to use for general church expenditure, for example insurance, building heating and lighting, and minibus running costs, where these are used by the respective projects.

Associations and partnerships

The church is a member of the Fellowship of Independent Evangelical Churches (FIEC), a non-denominational association of over 600 churches in the UK with similar beliefs and a common cause.

The Loughborough Area Foodbank is supported by Trussell.

The church debt centre is run in partnership with Christians Against Poverty (CAP).

Our mental health support groups are run in partnership with Kintsugi Hope.

Policies

The following policies are held by the church:

- Safeguarding
- Health and safety
- Data protection
- Equality
- Social media

Grants and finances

During this year we are grateful to have received so many donations and grants which has enabled our church projects to continue. These include the following (* indicates central or local government funding):

- *Charnwood Community Grants - £5,000
- *Leicestershire County Council (Household Support Fund) - £17,100
- NHS (Getting Help in Neighbourhoods) - £17,972
- Quorn Townlands - £1,250
- Trussell Trust - £91,450

The current climate continues to make it difficult to raise funds and we are looking to find ways of making more grant applications. We are very grateful to the Trussell Trust for providing the ability to employ a fundraiser this year. This is starting to help, but it remains difficult to source grants to cover ongoing work, rather than starting new projects. We are hugely grateful to those who donate to our work, especially individual supporters.

New Life Community Church Loughborough

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and accounting estimates that are reasonable and prudent;
- ☐ state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 27 January 2026 and signed on its behalf by:



Matthew Newton
Trustee



Anthony Glover
Trustee

New Life Community Church Loughborough

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	4.1	52,550	38,842	91,392	46,840	42,856	89,696
Investments	4.2	2,970	-	2,970	-	-	-
Other income	4.3	-	134,216	134,216	3,060	42,887	45,947
Total income		55,520	173,058	228,578	49,900	85,743	135,643
Expenditure							
Charitable activities	5.1	30,671	146,428	177,099	54,115	192,742	246,857
Net income/(expenditure)		24,849	26,630	51,479	(4,215)	(106,999)	(111,214)
Transfers between funds		6,000	(6,000)	-	7,500	(7,500)	-
Net movement in funds for the financial year		30,849	20,630	51,479	3,285	(114,499)	(111,214)
Reconciliation of funds:							
Total funds beginning of the year	14	154,174	86,024	240,198	150,889	200,523	351,412
Total funds at the end of the year		185,023	106,654	291,677	154,174	86,024	240,198

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

New Life Community Church Loughborough

BALANCE SHEET

as at 31 March 2025

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets	10	137,722	137,307
Current Assets			
Debtors	11	1,698	19,863
Cash at bank and in hand		154,475	102,731
		156,173	122,594
Creditors: Amounts falling due within one year	12	(2,218)	(19,703)
Net Current Assets		153,955	102,891
Total Assets less Current Liabilities		291,677	240,198
Funds			
Restricted trust funds		106,654	86,024
General fund (unrestricted)		185,023	154,174
Total funds	14	291,677	240,198

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 27 January 2026 and signed on its behalf by


 Matthew Newton
 Trustee


 Anthony Glover
 Trustee

New Life Community Church Loughborough

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

New Life Community Church Loughborough is a charity incorporated in England. The registered office of the charity is 2 De Montfort Close, Loughborough, Leicestershire, LE11 4RL, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- ☐ General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- ☐ Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- ☐ Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by

New Life Community Church Loughborough

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025
the donor, as income.

□ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	no depreciation
Fixtures, fittings and equipment	25% straight line
Motor vehicles	25% reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations and legacies	<u>52,550</u>	<u>38,842</u>	<u>91,392</u>	<u>89,696</u>

New Life Community Church Loughborough

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4.2	INVESTMENTS		Unrestricted Funds	Restricted Funds	2025	2024
			£	£	£	£
	Investments		<u>2,970</u>	<u>-</u>	<u>2,970</u>	<u>-</u>
4.3	OTHER INCOME		Unrestricted Funds	Restricted Funds	2025	2024
			£	£	£	£
	Other income		<u>-</u>	<u>134,216</u>	<u>134,216</u>	<u>45,947</u>
5.	EXPENDITURE					
5.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025	2024
		£	£	£	£	£
	Governance Costs (Note 5.2)	<u>24,998</u>	<u>-</u>	<u>152,101</u>	<u>177,099</u>	<u>246,857</u>
5.2	GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2025	2024
		£	£	£	£	£
	Charitable activities - governance costs	<u>24,998</u>	<u>-</u>	<u>152,101</u>	<u>177,099</u>	<u>246,857</u>
5.3	SUPPORT COSTS			Governance Costs	2025	2024
				£	£	£
	Support			<u>152,101</u>	<u>152,101</u>	<u>190,347</u>
6.	ANALYSIS OF SUPPORT COSTS				2025	2024
					£	£
	Support				<u>152,101</u>	<u>190,347</u>
7.	NET INCOME				2025	2024
					£	£
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				<u>3,059</u>	<u>2,915</u>
8.	INVESTMENT AND OTHER INCOME				2025	2024
					£	£
	Bank interest				<u>2,970</u>	<u>3,060</u>

New Life Community Church Loughborough

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2025 Number	2024 Number
Employees	6	6
The staff costs (inclusive of trustees' salaries) comprise:	2025 £	2024 £
Wages and salaries	117,134	133,350
Social security costs	4,784	4,771
Pension costs	2,329	2,614
	124,247	140,735

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	129,619	40,967	7,200	177,786
Additions	-	3,474	-	3,474
At 31 March 2025	129,619	44,441	7,200	181,260
Depreciation				
At 1 April 2024	-	35,557	4,922	40,479
Charge for the financial year	-	2,489	570	3,059
At 31 March 2025	-	38,046	5,492	43,538
Net book value				
At 31 March 2025	129,619	6,395	1,708	137,722
At 31 March 2024	129,619	5,410	2,278	137,307

11. DEBTORS

	2025 £	2024 £
Trade debtors	-	17,972
Prepayments and accrued income	1,698	1,891
	1,698	19,863

12. CREDITORS

Amounts falling due within one year

	2025 £	2024 £
Trade creditors	11	-
Accruals and deferred income:		
Pension accrual	473	413
Other accruals	1,734	19,290
	2,218	19,703

New Life Community Church Loughborough

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

13. RESERVES

	2025 £	2024 £
At the beginning of the year	240,198	351,412
Surplus/(Deficit) for the financial year	51,479	(111,214)
At the end of the year	291,677	240,198

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	150,889	200,523	351,412
Movement during the financial year	3,285	(114,499)	(111,214)
At 31 March 2024	154,174	86,024	240,198
Movement during the financial year	30,849	20,630	51,479
At 31 March 2025	185,023	106,654	291,677

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Restricted funds					
Restricted - Building	31,019	-	3,350	-	27,669
Restricted - CAP	5,707	6,714	4,133	-	8,288
Restricted - Foodbank	33,146	26,436	33,332	(6,000)	20,250
Restricted - Grants	16,152	134,147	99,852	-	50,447
Restricted - Other	-	5,761	5,761	-	-
	86,024	173,058	146,428	(6,000)	106,654
Unrestricted funds					
Unrestricted General	154,174	55,520	30,671	6,000	185,023
Total funds	240,198	228,578	177,099	-	291,677

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	137,722	156,173	(2,218)	291,677
	137,722	156,173	(2,218)	291,677

15. TRUSTEES' REMUNERATION

	2025 £	2024 £
Remuneration including pension contributions	28,951	37,149

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

NEW LIFE COMMUNITY CHURCH LOUGHBOROUGH

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

New Life Community Church Loughborough
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 March 2025

	2025 £	2024 £
Income	225,608	132,583
Expenses		
Wages and salaries (including trustees' remuneration)	117,134	133,350
Social security costs	4,784	4,771
Directors'/trustees' defined contribution pension costs	451	1,023
Staff defined contribution pension costs	1,878	1,591
Staff training	2,886	166
Rent payable	-	5,040
Rates	482	430
Insurance	2,071	1,819
Light and heat	6,336	5,165
Repairs and maintenance	3,354	29,768
Printing, postage and stationery	505	592
Advertising	209	472
Telephone	806	865
Computer costs	353	449
Motor expenses	738	5,090
Travelling and entertainment	927	516
Legal and professional	224	288
Accountancy	2,020	1,790
Bank charges	250	189
General expenses	23,412	43,098
Depreciation	3,059	2,915
Charitable donations	5,220	7,470
	177,099	246,857
Miscellaneous income		
Bank interest	2,970	3,060
Net surplus/(deficit)	51,479	(111,214)



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

New Life Community Church

On accounts for the year
ended

31st March 2025

Charity no
(if any)

1172260

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 17th January 2026

Name:

Tim Oglesby

Relevant professional
qualification(s) or body:

ACA (Institute of Chartered Accountants in England & Wales), 1987-2019

Address:

Olive House,
26 Ward Close
Leicester
LE2 8NJ

Accounts



ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2024

New Life Community Church Loughborough
2 De Montfort Close, Loughborough, Leicestershire, LE11 4RL

Charity registration no. 1172260

New Life Community Church Loughborough

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New Life Community Church Loughborough

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	John-Mark Abbott Anthony Glover Matthew Newton Valentin Nistor
Charity Number in England and Wales	1172260
Principal Address	2 De Montfort Close Loughborough Leicestershire LE11 4RL United Kingdom
Independent Examiner	Tim Oglesby A.C.A. Chartered Accountant Olive House 26 Ward Close Leicester LE2 8NJ
Accountant	Shires Accountants AAT Licensed Accountant Suite G30 Genesis Centre Innovation Way Staffordshire ST6 4BF
Principal Bankers	HSBC Bank PLC 31 Cattle Market Loughborough Leicestershire LE11 3DL
Solicitors	Ellis-Fermor & Negus 2 Devonshire Avenue Beeston Nottingham NG9 1BS

New Life Community Church Loughborough

TRUSTEES' REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of New Life Community Church Loughborough present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £259,901 (2023 - £353,139) and liabilities of £19,703 (2023 - £1,727). The net assets of the charity have decreased by £(111,214).

Charitable objects and public benefit

The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Loughborough and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the members of the church in general meeting further the work of the church.

New Life Community Church (formed 1979) provides public benefit through the advancement of the Christian religion. Worship services are held weekly on Sundays and group meetings held during the week. All meetings are open to members of the public, with the exception of members' meetings. Details of other public benefit activities are run and detailed below.

- Sunday School and creche
- Parents and Toddlers' group
- Youth Group

The church runs other projects for public benefit in the local community.

- Loughborough Area Foodbank (started Dec 2018)
- Christians Against Poverty (CAP) debt centre (started Jan 2019)
- Mental Health community support work (started Nov 2021)
- Job club (started Jan 2023)

All the church projects continue to grow and the trustees are thankful to the small but dedicated team of staff and volunteers who enable these vital works to keep running, as well as all those individuals and organisations that support all the varied church work prayerfully and financially.

New Life Community Church Loughborough

TRUSTEES' REPORT

for the financial year ended 31 March 2024

General Overview

This was a year of large change as, after 14 years, our pastor decided it was time to leave, moving overseas for missionary work. This has obviously left a large gap, and we have begun searching for our next pastor. There has been some interest but no major progress so far. We are trusting in God to provide the right man at the right time.

In the meantime, our leadership team consists of one elder and three deacons who continue the task of taking the church forwards. We have benefitted from many visiting speakers on Sunday mornings as well as drawing on internal people. We continue our links with other churches in the Loughborough and Shepshed area and are grateful for the support we have together.

Our work within the community continues through a number of ministries. The Parent and Toddler group remains very popular with relationships between parents developing and friendships being built. Some of the group have met occasionally for social evenings. There is a dedicated core of volunteers committed to running the weekly sessions which recently had 23 adults and 33 children at one session.

Other ministries prove really valuable in meeting a community need whilst enabling confidence and growth through volunteering and friendship. Some volunteers are members of other churches which inspires such work in other areas. We have recently seen volunteers help who are part of training programmes for ministry enabling vital experience whilst developing the next generation of leaders.

We provided our annual free Christmas lunch, entertainment and Christian witness for those whom we have had contact throughout the various ministries, bringing together a wide cross section of our community needing support.

The church attendance continues to transition, with a regular core of members and those who worship with us, alongside visitors.

Loughborough Area Foodbank

Foodbank parcels are distributed based on a voucher system. The vouchers are issued by partner referral agencies. Each emergency food parcel given to a family household is designed to provide enough food for three days.

During 2023/24 the Foodbank helped a total of 5,664 individuals (2023: 5,991) by fulfilling 2,053 vouchers (2023: 2,131). There were 612 unique households (2023: 569).

Our foodbank manager left us this year, along with our family worker. Other members of staff have stepped up to the role of managing the foodbank, but the reduction in staff meant we have had to put our involvement with the "Acts 435" scheme on hold for the time being. The trustees wish to thank both members of staff for their service during their time with us.

A number of changes were made during the year to increase operational efficiency while also meaning more time is made available to speak with clients and assess their needs. Whilst only just started, the evidence shows that this is starting to having a good effect.

Loughborough CAP Debt Centre

During 2023/24 the debt centre was able to provide help to 23 clients (2023: 32) of which 4 went debt free (2023: 4). We have been able to run the CAP Money course to help clients handle money and budgeting even though they may not actually be in debt. Another member of staff has been able to train up as a CAP debt coach to help share the load in this vital work.

Mental Health support

We employ a mental health worker to work alongside and support the other church ministries. They work primarily but not exclusively with clients who use the foodbank and debt help services and are struggling with mental and emotional health issues. Some one-to-one support is provided alongside a 12-week group course from Kintsugi Hope that covers topics such as depression, stress, anxiety and loneliness.

We are grateful to the NHS "Getting Help in Neighbourhoods" project for grant funding to enable this important work to continue.

Property

The church has its own building at 2 De Montfort Close, Loughborough, LE11 4RL.

New Life Community Church Loughborough TRUSTEES' REPORT

for the financial year ended 31 March 2024

Restricted funds

During the year the church closed the restricted funds for the Acts 435 project and Ukraine relief.

The trustees make a decision each year on an appropriate amount to transfer from some restricted funds to use for general church expenditure, for example insurance, building heating and lighting, and minibus running costs, where these are used by the respective projects. This amount was increased this year in respect of a large repair bill for the church minibus, used extensively by the foodbank.

Associations and partnerships

The church is a member of the Fellowship of Independent Evangelical Churches (FIEC), a non-denominational association of over 600 churches in the UK with similar beliefs and a common cause.

The Loughborough Area Foodbank is supported by the Trussell Trust.

The church debt centre is run in partnership with Christians Against Poverty.

Our mental health support groups are run in partnership with Kintsugi Hope.

Policies

The following policies are held by the church:

- Safeguarding
- Health and safety
- Data protection
- Equality
- Social media

Grants and finances

During this year we are grateful to have received so many donations and grants which has enabled our church projects to continue. These include the following (* indicates central or local government funding):

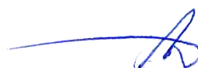
- Fellowship of Independent Evangelical Churches - £25,000
- *Leicestershire County Council (Household Support Fund) - £28,000
- NHS (Getting Help in Neighbourhoods) - £17,972
- Tesco - £375
- Trussell Trust (Strategic Resources) - £18,000

It is becoming increasingly difficult to raise funds and we are very grateful to those who regularly donate to our work, especially individuals. We are looking to find ways of making more grant applications, but the number of grants available for ongoing work (rather than starting new projects) seems to have diminished. The trustees are considering the implications of this and trying to find the best way forwards with all the projects that are having such benefits to the local community.

Approved by the Board of Trustees on 22 January 2025 and signed on its behalf by:



Matthew Newton
Trustee



Anthony Glover
Trustee

New Life Community Church Loughborough
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 March 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and accounting estimates that are reasonable and prudent;
- ☐ state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 22 January 2025 and signed on its behalf by:



Matthew Newton
Trustee



Anthony Glover
Trustee



Section A

Independent Examiner's Report

Report to the trustees/
members of

New Life Community Church

On accounts for the year
ended

31st March 2024

Charity no
(if any)

1172260

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

10th January 2025

Name:

Tim Oglesby

Relevant professional
qualification(s) or body:

ACA (Institute of Chartered Accountants in England & Wales), 1987-2019

Address:

Olive House,
26 Ward Close
Leicester
LE2 8NJ

New Life Community Church Loughborough
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	4.1	46,840	42,856	89,696	46,877	121,362	168,239
Other income	4.2	3,060	42,887	45,947	6,360	163,505	169,865
Total income		49,900	85,743	135,643	53,237	284,867	338,104
Expenditure							
Charitable activities	5.1	54,115	192,742	246,857	56,290	190,782	247,072
Net income/(expenditure)		(4,215)	(106,999)	(111,214)	(3,053)	94,085	91,032
Transfers between funds		7,500	(7,500)	-	40,094	(40,094)	-
Net movement in funds for the financial year		3,285	(114,499)	(111,214)	37,041	53,991	91,032
Reconciliation of funds:							
Total funds beginning of the year	15	150,889	200,523	351,412	113,848	146,532	260,380
Total funds at the end of the year		154,174	86,024	240,198	150,889	200,523	351,412

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

New Life Community Church Loughborough

BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	10	137,307	139,472
Current Assets			
Debtors	11	19,863	2,002
Cash at bank and in hand		102,731	212,012
		122,594	214,014
Creditors: Amounts falling due within one year	12	(19,703)	(2,074)
Net Current Assets		102,891	211,940
Total Assets less Current Liabilities		240,198	351,412
Funds			
Restricted trust funds		86,024	200,523
General fund (unrestricted)		154,174	150,889
Total funds	15	240,198	351,412

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 22 January 2025 and signed on its behalf by


 Matthew Newton
 Trustee


 Anthony Glover
 Trustee

New Life Community Church Loughborough

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

New Life Community Church Loughborough is a charity incorporated in England. The registered office of the charity is 2 De Montfort Close, Loughborough, Leicestershire, LE11 4RL, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- ☐ General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- ☐ Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- ☐ Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by

New Life Community Church Loughborough

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024
the donor, as income.

□ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	no depreciation
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Donations and legacies	46,840	42,856	89,696	168,239

New Life Community Church Loughborough
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

4.2	OTHER INCOME		Unrestricted Funds	Restricted Funds	2024	2023
			£	£	£	£
	Other income		<u>3,060</u>	<u>42,887</u>	<u>45,947</u>	<u>169,865</u>
5.	EXPENDITURE					
5.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Governance Costs (Note 5.2)	<u>10,205</u>	<u>46,305</u>	<u>190,347</u>	<u>246,857</u>	<u>247,072</u>
5.2	GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Charitable activities - governance costs	<u>10,205</u>	<u>46,305</u>	<u>190,347</u>	<u>246,857</u>	<u>247,072</u>
5.3	SUPPORT COSTS			Governance Costs	2024	2023
				£	£	£
	Support			<u>190,347</u>	<u>190,347</u>	<u>-</u>
6.	ANALYSIS OF SUPPORT COSTS					
				2024	2023	
				£	£	
	Support			<u>190,347</u>	<u>-</u>	
7.	NET INCOME			2024	2023	
				£	£	
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets			<u>2,915</u>	<u>1,905</u>	
8.	INVESTMENT AND OTHER INCOME			2024	2023	
				£	£	
	Bank interest			<u>3,060</u>	<u>760</u>	
	Other interest			<u>-</u>	<u>27</u>	
				<u>3,060</u>	<u>787</u>	

New Life Community Church Loughborough
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024 Number	2023 Number
Employees	<u>6</u>	<u>8</u>

The staff costs (inclusive of trustees' salaries) comprise:

	2024 £	2023 £
Wages and salaries	133,350	148,083
Social security costs	4,771	5,010
Pension costs	2,614	3,221
	<u>140,735</u>	<u>156,314</u>

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	129,619	40,217	7,200	177,036
Additions	-	750	-	750
At 31 March 2024	<u>129,619</u>	<u>40,967</u>	<u>7,200</u>	<u>177,786</u>
Depreciation				
At 1 April 2023	-	33,401	4,163	37,564
Charge for the financial year	-	2,156	759	2,915
At 31 March 2024	<u>-</u>	<u>35,557</u>	<u>4,922</u>	<u>40,479</u>
Net book value				
At 31 March 2024	<u>129,619</u>	<u>5,410</u>	<u>2,278</u>	<u>137,307</u>
At 31 March 2023	<u>129,619</u>	<u>6,816</u>	<u>3,037</u>	<u>139,472</u>

11. DEBTORS

	2024 £	2023 £
Trade debtors	17,972	-
Taxation and social security costs (Note 13)	-	347
Prepayments and accrued income	1,891	1,655
	<u>19,863</u>	<u>2,002</u>

12. CREDITORS

	2024 £	2023 £
Amounts falling due within one year		
Trade creditors	-	278
Accruals and deferred income:		
Pension accrual	413	674
Other accruals	19,290	1,122
	<u>19,703</u>	<u>2,074</u>

New Life Community Church Loughborough
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

13.	TAXATION AND SOCIAL SECURITY		2024 £	2023 £		
	Debtors:					
	PAYE / NI		-	347		
14.	RESERVES		2024 £	2023 £		
	At the beginning of the year		351,412	260,380		
	(Deficit)/Surplus for the financial year		(111,214)	91,032		
	At the end of the year		240,198	351,412		
15.	FUNDS					
15.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £		
	At 1 April 2022	113,848	146,532	260,380		
	Movement during the financial year	37,041	53,991	91,032		
	At 31 March 2023	150,889	200,523	351,412		
	Movement during the financial year	3,285	(114,499)	(111,214)		
	At 31 March 2024	154,174	86,024	240,198		
15.2	ANALYSIS OF MOVEMENTS ON FUNDS					
		Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
	Restricted funds					
	Restricted - Building	32,486	-	1,467	-	31,019
	Restricted - CAP	10,613	759	5,665	-	5,707
	Restricted - Foodbank	72,847	30,663	62,864	(7,500)	33,146
	Restricted - Grants	84,501	42,887	111,236	-	16,152
	Restricted - Other	76	11,434	11,510	-	-
		200,523	85,743	192,742	(7,500)	86,024
	Unrestricted funds					
	Unrestricted General	150,889	49,900	54,115	7,500	154,174
	Total funds	351,412	135,643	246,857	-	240,198
15.3	ANALYSIS OF NET ASSETS BY FUND					
		Fixed assets - charity use £	Current assets £	Current liabilities £	Total £	
	Restricted trust funds	-	103,996	(17,972)	86,024	
	Unrestricted general funds	137,307	18,598	(1,731)	154,174	
		137,307	122,594	(19,703)	240,198	

New Life Community Church Loughborough
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

16. TRUSTEES' REMUNERATION	2024	2023
	£	£
Remuneration including pension contributions	37,149	44,279
	37,149	44,279

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

NEW LIFE COMMUNITY CHURCH LOUGHBOROUGH

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

New Life Community Church Loughborough
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 March 2024

	2024 £	2023 £
Income	132,583	337,344
Expenses		
Wages and salaries (including trustees' remuneration)	133,350	148,083
Social security costs	4,771	5,010
Directors'/trustees' defined contribution pension costs	1,023	1,648
Staff defined contribution pension costs	1,591	1,573
Staff training	166	849
Rent payable	5,040	17,999
Rates	430	256
Insurance	1,819	1,766
Light and heat	5,165	1,642
Cleaning	-	41
Repairs and maintenance	29,768	5,034
Printing, postage and stationery	592	1,466
Advertising	472	1,200
Telephone	865	912
Computer costs	449	449
Motor expenses	5,090	4,089
Travelling and entertainment	516	881
Legal and professional	288	90
Consultancy fees	-	900
Accountancy	1,790	1,694
Bank charges	189	151
General expenses	43,098	34,596
Subscriptions	-	145
Depreciation	2,915	1,905
Charitable donations	7,470	14,720
	246,857	247,099
Miscellaneous income		
Other interest	-	27
Bank interest	3,060	760
	3,060	787
Net (deficit)/surplus	(111,214)	91,032

Accounts



ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2023

New Life Community Church Loughborough
2 De Montfort Close, Loughborough, Leicestershire, LE11 4RL

Charity registration no. 1172260

New Life Community Church Loughborough

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Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

New Life Community Church

On accounts for the year
ended

31st March 2023

Charity no
(if any)

1172260

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 29th January 2024

Name:

Tim Oglesby

Relevant professional
qualification(s) or body:

ACA (Institute of Chartered Accountants in England & Wales), 1987-2019

Address:

Olive House,
26 Ward Close
Leicester
LE2 8NJ

New Life Community Church Loughborough

Reference and Administrative Details

Chairman	T Allin
Trustees	J-M Abbott A Glover M C Newton V Nistor
Charity Registration Number	1172260
Principal Office	2 De Montfort Close Loughborough Leicestershire LE11 4RL
Independent Examiner	Tim Oglesby A.C.A. Chartered Accountant Olive House 26 Ward Close Leicestershire LE2 8NJ
Accountants	PQR Limited t/a Shires Accountants AAT Licenced Accountant Stapeley House London Road Nantwich Cheshire CW5 7JW

New Life Community Church Loughborough

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Charitable objects and public benefit

The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Loughborough and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the members of the church in general meeting further the work of the church.

New Life Community Church (formed 1979) provides public benefit through the advancement of the Christian religion. Worship services are held weekly on Sundays and group meetings held during the week. All meetings are open to members of the public, with the exception of members' meetings. Details of other public benefit activities are run and detailed below.

Activities and projects

Activities of the church include

- Sunday School and creche
- Parents and Toddlers' group
- Youth Group

The church runs other projects for public benefit in the local community.

- Loughborough Area Foodbank (started Dec 2018)
- Christians Against Poverty (CAP) debt centre (started Jan 2019)
- Mental Health community support work (started Nov 2021)
- Job club (started Jan 2023)

A family worker is employed to assist those visiting the foodbank who need more than just food. A job club is now also running to help foodbank and debt centre clients back in to work.

All the church projects continue to grow and the trustees are thankful to the small but dedicated team of staff and volunteers who enable these vital works to keep running, as well as all those individuals and organisations that support all the varied church work prayerfully and financially.

Loughborough Area Foodbank

Foodbank parcels are distributed based on a voucher system. The vouchers are issued by partner referral agencies. Each emergency food parcel given to a family household is designed to provide enough food for three days.

During 2022/23 the Foodbank helped a total of 5,991 individuals (2022: 5,012) by fulfilling 2,131 vouchers (2022: 1,679). There were 569 unique households (2022: 446).

Loughborough CAP Debt Centre

During 2022/23 the debt centre was able to provide help to 32 clients (2022: 30) of which 4 went debt free (2022: 5).

New Life Community Church Loughborough

Trustees' Report (continued)

Property

The church has its own building at 2 De Montfort Close, Loughborough, LE11 4RL.

Restricted funds

During the year the church held restricted funds for:

- Acts 435 donations (£5)
- Church assistant salary (£0)
- Building extension (£32,486)
- CAP debt centre (£10,613)
- Foodbank (general costs £71,182 and food only £1,665)
- Ukraine relief (£71)
- Grants (£84,501)

The trustees make a decision each year on an appropriate amount to transfer from some restricted funds to use for general church expenditure, for example insurance, building heating and lighting, and minibus running costs, where these are used by the respective projects.

An adjustment has been made to the restricted fund balance. This is to correct an error that was introduced in the previous year having changed accounting software.

Associations and partnerships

The church is a member of the Fellowship of Independent Evangelical Churches (FIEC), a non-denominational association of over 600 churches in the UK with similar beliefs and a common cause.

The Loughborough Area Foodbank is supported by the Trussell Trust.

The church debt centre is run in partnership with Christians Against Poverty.

We partner with Acts 435 to help provide financial aid to those with immediate need.

General overview

The work of the church continued. During this year the leadership team initially dropped to two elders and one deacon following one elder stepping down. Two more deacons subsequently joined the team to strengthen its work.

Our pastor took a much needed sabbatical from June to August following the increased workload during the COVID pandemic. During this time he visited Ukraine to offer encouragement and support. Another pastor, Aaron Johnson, was able to offer help with some of the Sunday services and the church was supported with visiting speakers from a number of other churches.

The church officially opened the conservatory extension on 4th September, with many positive comments. The area provides much needed meeting space for various ministries and activities, and can be divided from the main hall by folding doors. It has allowed life skill courses and one to one meetings to take place whilst others areas of the church are being used. It has also benefitted capacity on Sundays.

New Life Community Church Loughborough

Trustees' Report (continued)

Numbers attending church services have fluctuated widely over the year, from lightly attended to full. The building continues to be a hub for many using the various ministries during the week.

Policies

The following policies are held by the church

- Safeguarding
- Health and safety
- Data protection
- Equality

Grants

During 2022/23 we are grateful to have received so many grants and donations which has enabled so many of the church projects to continue. These include the following (* indicates central or local government funding):

- The Albert Hunt Trust - £2,000
- The Arnold Clark Community Fund - £1,000
- The Bernard Sunley Foundation - £5,000
- *Charnwood Borough Council - £11,000
- *Charnwood Community Grants - £5,300
- Fellowship of Independent Evangelical Churches - £21,289
- The Florence Turner Trust - £750
- The Gordon Trust - £1,500
- The Intelligent Energy Charitable Trust - £3,409
- *Leicestershire County Council (Household Support Fund) - £20,000
- Leicestershire and Rutland Community Foundation (Hill Osborne) - £3,000
- Leicestershire and Rutland Community Foundation (Getting Help in Neighbourhoods) - £17,972
- Lidl (Neighbourly) - £200
- Marks and Spencer (Neighbourly) - £1,000
- The Maud Elkington Charitable Trust - £1,500
- The P & C Hickinbotham Charitable Trust - £1,000
- *SHIRE Grants (Leicestershire County Council) - £5,000
- Tesco - £1,125
- Trussell Trust (Financial Inclusion) - £46,460

New Life Community Church Loughborough

Trustees' Report (continued)

- Trussell Trust (Strategic Facilities) - £18,745
- Trussell Trust (Winter Support) - £5,000
- Thomas Stanley Shipman Charitable Trust - £1,000

The annual report was approved by the trustees of the charity on ...30/1/2024... and signed on its behalf by:


.....
A Glover
Trustee

New Life Community Church Loughborough

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30/1/2024 and signed on its behalf by:



.....
A Glover

Trustee

**Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory
Accounts of
New Life Community Church Loughborough
for the Year Ended 31 March 2023**

In accordance with instructions given to us, under our letter of engagement, we have prepared, without audit, the financial statements of New Life Community Church Loughborough for the year ended 31 March 2023 as set out on pages 8 to 19. The financial statements of the company comprise the Statement of Financial Activities, the Balance Sheet, and the related notes to the financial statements.

The financial statements have been prepared from the charity's accounting records and from information and explanations presented to us. The financial reporting framework which has been applied in their preparation is described in the accounting policies note.

This report is made solely to the Board of Trustees of New Life Community Church Loughborough, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of New Life Community Church Loughborough and state those matters that we have agreed to state to the Board of Trustees of New Life Community Church Loughborough. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than New Life Community Church Loughborough and its Board of Trustees as a body for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements. We have applied our expertise in accounting and financial reporting to assist the trustees in the preparation and presentation of these financial statements on the basis of accounting policies described in note 1 to the financial statements. These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the trustees as set out in the on page 6.

It is your duty to ensure that New Life Community Church Loughborough has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of New Life Community Church Loughborough. You consider that New Life Community Church Loughborough is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of New Life Community Church Loughborough. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
PQR Limited t/a Shires Accountants
AAT Licenced Accountant
Stapeley House
London Road
Nantwich
Cheshire
CW5 7JW

Date:.....

New Life Community Church Loughborough

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		46,877	284,867	331,744
Investment income	3	760	-	760
Other income		5,600	-	5,600
Total income		<u>53,237</u>	<u>284,867</u>	<u>338,104</u>
Expenditure on:				
Charitable activities		(56,317)	(190,782)	(247,099)
Other expenditure	6	<u>27</u>	<u>-</u>	<u>27</u>
Total expenditure		<u>(56,290)</u>	<u>(190,782)</u>	<u>(247,072)</u>
Net (expenditure)/income		(3,053)	94,085	91,032
Gross transfers between funds		<u>40,094</u>	<u>(40,094)</u>	<u>-</u>
Net movement in funds		37,041	53,991	91,032
Reconciliation of funds				
Total funds brought forward		<u>113,848</u>	<u>146,532</u>	<u>260,380</u>
Total funds carried forward	13	<u>150,889</u>	<u>200,523</u>	<u>351,412</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		63,037	177,395	240,432
Investment income	3	11	-	11
Other income		5,600	-	5,600
Total income		<u>68,648</u>	<u>177,395</u>	<u>246,043</u>
Expenditure on:				
Charitable activities		<u>(65,334)</u>	<u>(118,434)</u>	<u>(183,768)</u>
Total expenditure		<u>(65,334)</u>	<u>(118,434)</u>	<u>(183,768)</u>
Net income		<u>3,314</u>	<u>58,961</u>	<u>62,275</u>
Net movement in funds		3,314	58,961	62,275
Reconciliation of funds				
Total funds brought forward		<u>110,535</u>	<u>87,572</u>	<u>198,107</u>
Total funds carried forward	13	<u>113,849</u>	<u>146,533</u>	<u>260,382</u>

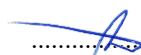
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 13.

New Life Community Church Loughborough

(Registration number: 1172260)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	139,472	110,446
Current assets			
Debtors	11	2,002	19,799
Cash at bank and in hand		<u>212,012</u>	<u>181,178</u>
		214,014	200,977
Creditors: Amounts falling due within one year	12	<u>(2,074)</u>	<u>(51,041)</u>
Net current assets		<u>211,940</u>	<u>149,936</u>
Net assets		<u>351,412</u>	<u>260,382</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		200,523	146,533
Unrestricted income funds			
Unrestricted funds		<u>150,889</u>	<u>113,849</u>
Total funds	13	<u>351,412</u>	<u>260,382</u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 30/1/2024, and signed on their behalf by:


.....
A Glover
Trustee

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

New Life Community Church Loughborough meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	No depreciation
Office equipment	25% straight line
Motor vehicles	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	40,663	116,467	157,130
Gift aid reclaimed	6,214	4,895	11,109
Grants, including capital grants;			
Grants from other charities	-	163,505	163,505
Total for 2023	<u>46,877</u>	<u>284,867</u>	<u>331,744</u>
Total for 2022	<u>63,037</u>	<u>177,395</u>	<u>240,432</u>

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	760	760
Total for 2023	<u>760</u>	<u>760</u>
Total for 2022	<u>11</u>	<u>11</u>

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	5,600	5,600
Total for 2023	5,600	5,600
Total for 2022	5,600	5,600

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Governance costs		56,317	190,782	247,099
Total for 2022		65,334	118,434	183,768

**Total
expenditure
£**

6 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		(27)	(27)
Total for 2023		(27)	(27)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	56,317	190,782	247,099
Total for 2023	56,317	190,782	247,099
Total for 2022	65,334	118,434	183,768

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

T Allin

T Allin received remuneration of £19,586 (2022: £17,336) during the year.

The trustee is part of the employer's pension scheme, of which £1,080.00 (2022: £1,080.00) is included within the remuneration above for employer's contributions made on behalf of the trustee.

J-M Abbott

J-M Abbott received remuneration of £25,735 (2022: £21,703) and £Nil (2022: £623) of expenses were reimbursed to J-M Abbott during the year.

The trustee is part of the employer's workplace pension scheme, of which £567.84 (2022: £450.98) is included within the remuneration above for employer's contributions made on behalf of the trustee.

No trustees have received any other benefits from the charity during the year.

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Office equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	105,370	33,535	7,200	146,105
Additions	24,249	6,682	-	30,931
At 31 March 2023	129,619	40,217	7,200	177,036
Depreciation				
At 1 April 2022	-	32,509	3,150	35,659
Charge for the year	-	892	1,013	1,905
At 31 March 2023	-	33,401	4,163	37,564
Net book value				
At 31 March 2023	129,619	6,816	3,037	139,472
At 31 March 2022	105,370	1,026	4,050	110,446

11 Debtors

	2023 £	2022 £
Trade debtors	-	17,972
Prepayments	1,656	1,507
Other debtors	346	320
	2,002	19,799

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	277	-
Other creditors	675	184
Accruals	1,122	50,857
	2,074	51,041

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General	113,848	53,237	(56,290)	40,094	150,889
Restricted funds	<u>146,532</u>	<u>284,867</u>	<u>(190,782)</u>	<u>(40,094)</u>	<u>200,523</u>
Total funds	<u>260,380</u>	<u>338,104</u>	<u>(247,072)</u>	<u>-</u>	<u>351,412</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £		Balance at 31 March 2022 £
Unrestricted funds					
General	110,535	68,648	(65,334)		113,849
Restricted funds	<u>87,572</u>	<u>177,395</u>	<u>(118,434)</u>		<u>146,533</u>
Total funds	<u>198,107</u>	<u>246,043</u>	<u>(183,768)</u>		<u>260,382</u>

New Life Community Church Loughborough

Statement of Financial Activities by fund for the Year Ended 31 March 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	46,877	63,037
Investment income	760	11
Other income	5,600	5,600
Total income	<u>53,237</u>	<u>68,648</u>
Expenditure on:		
Charitable activities	(56,317)	(65,334)
Other expenditure	27	-
Total expenditure	<u>(56,290)</u>	<u>(65,334)</u>
Net (expenditure)/income	(3,053)	3,314
Gross transfers between funds	40,094	-
Net movement in funds	37,041	3,314
Reconciliation of funds		
Total funds brought forward	<u>113,848</u>	<u>110,535</u>
Total funds carried forward	<u><u>150,889</u></u>	<u><u>113,849</u></u>

New Life Community Church Loughborough

Statement of Financial Activities by fund for the Year Ended 31 March 2023 (continued)

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	<u>284,867</u>	<u>177,395</u>
Total income	<u>284,867</u>	<u>177,395</u>
Expenditure on:		
Charitable activities	<u>(190,782)</u>	<u>(118,434)</u>
Total expenditure	<u>(190,782)</u>	<u>(118,434)</u>
Net income	94,085	58,961
Gross transfers between funds	<u>(40,094)</u>	<u>-</u>
Net movement in funds	53,991	58,961
Reconciliation of funds		
Total funds brought forward	<u>146,532</u>	<u>87,572</u>
Total funds carried forward	<u><u>200,523</u></u>	<u><u>146,533</u></u>

New Life Community Church Loughborough

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	331,744	240,432
Investment income (analysed below)	760	11
Other income (analysed below)	<u>5,600</u>	<u>5,600</u>
Total income	<u>338,104</u>	<u>246,043</u>
Expenditure on:		
Charitable activities (analysed below)	(247,099)	(183,768)
Other expenditure (analysed below)	<u>27</u>	<u>-</u>
Total expenditure	<u>(247,072)</u>	<u>(183,768)</u>
Net income	<u>91,032</u>	<u>62,275</u>
Net movement in funds	91,032	62,275
Reconciliation of funds		
Total funds brought forward	<u>260,380</u>	<u>198,107</u>
Total funds carried forward	<u><u>351,412</u></u>	<u><u>260,382</u></u>

New Life Community Church Loughborough

Detailed Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	116,467	73,187
Appeals and donations	40,663	56,781
Gift Aid tax reclaimed	4,895	8,116
Gift Aid tax reclaimed	6,214	6,256
Grants - other agencies	163,505	96,092
	<u>331,744</u>	<u>240,432</u>
<i>Investment income</i>		
Interest on cash deposits	760	11
	<u>760</u>	<u>11</u>
<i>Other income</i>		
Rental income	5,600	5,600
	<u>5,600</u>	<u>5,600</u>
<i>Charitable activities</i>		
Wages and salaries	(104,410)	(70,722)
Staff NIC (Employers)	(3,249)	(2,012)
Trustees remuneration	(26,210)	(11,090)
Trustees remuneration	(17,463)	(22,687)
Trustees NIC (Employers)	(1,065)	(99)
Trustees NIC (Employers)	(696)	(981)
Staff pensions (Defined contribution) - pension scheme 1	(1,574)	(970)
Staff pensions (Defined contribution) - pension scheme 1	-	(56)
Trustees pensions (Defined contribution) - pension scheme 1	(519)	-
Trustees pensions (Defined contribution) - pension scheme 1	(1,128)	(1,565)
Staff training	(520)	(245)
Staff training	(329)	(1,683)
Travelling	(196)	(190)
Travelling	(686)	(571)
Rent and rates	(12,063)	(12,281)
Rent	(5,600)	(5,600)
Rent	(336)	-
Rates	(256)	(508)
Light, heat and power	(1,642)	(2,190)
Insurance	(1,766)	(592)
Repairs and renewals	(1,163)	(2,248)
Repairs and renewals	(1,324)	(5,294)
Equipment repairs and renewals	(2,189)	(911)

This page does not form part of the statutory financial statements.

New Life Community Church Loughborough

Detailed Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

	Total 2023 £	Total 2022 £
Equipment repairs and renewals	(356)	(726)
Telephone and fax	(333)	(336)
Telephone and fax	(579)	(579)
General expenses	(26,730)	(16,161)
General expenses	(7,865)	(5,955)
Computer software and maintenance costs	(131)	(93)
Computer software and maintenance costs	(319)	(301)
Printing, postage and stationery	(1,022)	(296)
Printing, postage and stationery	(445)	(509)
Trade subscriptions	(145)	(833)
Charitable donations	(14,190)	(7,380)
Charitable donations	(530)	(780)
Cleaning	(41)	(118)
Motor expenses	(4,089)	(1,806)
Advertising	(445)	(56)
Advertising	(755)	(1,132)
Accountancy fees	(500)	-
Accountancy fees	(1,194)	(1,501)
Consultancy fees	(390)	-
Consultancy fees	(510)	-
Legal and professional fees	(90)	(35)
Bank charges	(1)	-
Bank charges	(150)	(88)
Depreciation of motor vehicles	(1,012)	(1,350)
Depreciation of office equipment	(345)	(25)
Depreciation of office equipment	(548)	(1,213)
	<u>(247,099)</u>	<u>(183,768)</u>
<i>Other expenditure</i>		
Bank charges	<u>27</u>	<u>-</u>
	<u>27</u>	<u>-</u>

This page does not form part of the statutory financial statements.

NEW LIFE COMMUNITY CHURCH LOUGHBOROUGH

England & Wales - Charity number 1172260

Accounts



ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2022

New Life Community Church Loughborough
2 De Montfort Close, Loughborough, Leicestershire, LE11 4RL

Charity registration no. 1172260

New Life Community Church Loughborough

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New Life Community Church Loughborough

Reference and Administrative Details

Chairman	T Allin
Trustees	J-M Abbott A Glover N Whitesmith
Charity Registration Number	1172260
Principal Office	2 De Montfort Close Loughborough Leicestershire LE11 4RL
Independent Examiner	Tim Oglesby A.C.A. Chartered Accountant Olive House 3 Springfield Road Hinckley Leicestershire LE10 1AN
Accountants	PQR Limited t/a Shires Accountants AAT Licenced Accountant Stapeley House London Road Nantwich Cheshire CW5 7JW

New Life Community Church Loughborough

Trustees' Report

Charitable objects and public benefit

The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Loughborough and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the members of the church in general meeting further the work of the church.

New Life Community Church (formed 1979) provides public benefit through the advancement of the Christian religion. Worship services are held weekly on Sundays and group meetings held during the week. All meetings are open to members of the public, with the exception of members' meetings. Details of other public benefit activities are run and detailed below.

Activities and projects

Activities of the church include

- Sunday School and creche
- Parents and Toddlers' group
- Youth Group

The church runs other projects for public benefit in the local community.

- Loughborough Area Foodbank (started Dec 2018)
- Christians Against Poverty (CAP) debt centre (started Jan 2019)
- Mental Health community support work (started Nov 2021)

A family worker is employed to assist those visiting the foodbank who need more than just food. We have funding to start a job support, helping people get back into work; start date is pending staff appointment.

All the church projects continue to grow and the trustees are thankful to the small but dedicated team of staff and volunteers who enable these vital works to keep running, as well as all those individuals and organisations that support all the varied church work prayerfully and financially.

Loughborough Area Foodbank

During 2021/22 the Foodbank helped a total of 5,012 individuals (2021: 4,936) in 1,679 families (2021: 1,807).

Loughborough CAP Debt Centre

During 2021/22 the debt centre was able to provide help to 30 clients (2021: 25) of which 5 went debt free (2021: 3).

Property

The church has its own building at 2 De Montfort Close, Loughborough, LE11 4RL.

Restricted funds

During the year the church held restricted funds for:

- Acts 435 donations
- Church assistant salary

New Life Community Church Loughborough

Trustees' Report (continued)

- Building extension
- CAP debt centre
- Foodbank (general costs and food only)
- Ukraine relief

The trustees make a decision each year on an appropriate amount to transfer from some restricted funds to use for general church expenditure, for example insurance, building heating and lighting, and minibus running costs, where these are used by the respective projects.

Associations and partnerships

The church is a member of the Fellowship of Independent Evangelical Churches, a non-denominational association of over 600 churches in the UK with similar beliefs and a common cause.

The Loughborough Area Foodbank is supported by the Trussell Trust.

The church debt centre is run in partnership with Christians Against Poverty.

We partner with Acts 435 to help provide financial aid to those with immediate need.

General overview

The work of the church has been greatly affected during the COVID-19 pandemic, we are thankful that restrictions are now nearly all removed.

All church activities and projects are now back in the building having been run as a combination of on-line and local where appropriate. The building project has largely been on hold, though space is still desperately needed. Especially with people coming back to the building there are no good areas where private discussions, such as food poverty or debt, can be made.

The church was unable to hold a Summer community barbecue or homeless Christmas meal as in previous years. Monthly church lunches are now able to commence again.

Most CAP debt centre work is now back to in-person having been meeting on-line and remote. The Foodbank is back to local collection at the building, though struggling for space.

Policies

The following policies are held by the church

- Safeguarding
- Health and safety
- Data protection
- Equality

Grants

During 2021/22 we are grateful to have received so many grants and donations which has enabled so many of the church projects to continue. These include the following (* indicates central or local government funding):

New Life Community Church Loughborough

Trustees' Report (continued)

- Albert Hunt Trust - £2,000
- The Arnold Clark Community Fund - £1,000
- Assura Community Fund - £4,760
- The Beatrice Laing Trust - £4,500
- *Charnwood Community Grants - £2,600
- *Charnwood Council Member Grant - £500
- East Midlands Airport Community Fund - £2,000
- Florence Turner Trust - £500
- The Jerusalem Trust - £10,000
- The J Reginald Corah Foundation Fund - £500
- *Leicestershire County Council (Household Support Fund) - £5,000
- Leicestershire and Rutland Community Foundation (Making Local Life Better Fund) - £3,000
- Leicestershire and Rutland Community Foundation (Wesleyan Foundation) - £1,205
- One Stop Community Partnership - £1,000
- The Police and Crime Commissioner for Leicestershire - £9,500
- *SHIRE Grants (Leicestershire County Council) - £10,000
- Trussell Trust (Strategic Resources) - £36,745

New Life Community Church Loughborough

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27 January 2023 and signed on its behalf by:



.....
A Glover

Trustee



Section A

Independent Examiner's Report

Report to the trustees/
members of

New Life Community Church

On accounts for the year
ended

31st March 2022

Charity no
(if any)

1172260

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

29th January 2023

Name:

Tim Oglesby

Relevant professional
qualification(s) or body:

ACA (Institute of Chartered Accountants in England & Wales), 1987-2019

Address:

Olive House,
3 Springfield Road
Hinckley,
Leics
LE10 1AN

New Life Community Church Loughborough

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		63,037	177,395	240,432
Investment income	3	11	-	11
Other income		5,600	-	5,600
Total income		<u>68,648</u>	<u>177,395</u>	<u>246,043</u>
Expenditure on:				
Charitable activities		<u>(65,334)</u>	<u>(118,434)</u>	<u>(183,768)</u>
Total expenditure		<u>(65,334)</u>	<u>(118,434)</u>	<u>(183,768)</u>
Net income		<u>3,314</u>	<u>58,961</u>	<u>62,275</u>
Net movement in funds		3,314	58,961	62,275
Reconciliation of funds				
Total funds brought forward		<u>110,535</u>	<u>87,572</u>	<u>198,107</u>
Total funds carried forward	12	<u>113,849</u>	<u>146,533</u>	<u>260,382</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		42,693	151,368	194,061
Investment income	3	24	-	24
Other income		7,280	-	7,280
Total income		<u>49,997</u>	<u>151,368</u>	<u>201,365</u>
Expenditure on:				
Charitable activities		<u>(49,029)</u>	<u>(84,827)</u>	<u>(133,856)</u>
Total expenditure		<u>(49,029)</u>	<u>(84,827)</u>	<u>(133,856)</u>
Net income		968	66,541	67,509
Gross transfers between funds		9,482	(9,482)	-
Net movement in funds		10,450	57,059	67,509
Reconciliation of funds				
Total funds brought forward		<u>100,085</u>	<u>30,513</u>	<u>130,598</u>
Total funds carried forward	12	<u>110,535</u>	<u>87,572</u>	<u>198,107</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 12.

New Life Community Church Loughborough

(Registration number: 1172260)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	110,446	103,502
Current assets			
Debtors	10	19,799	-
Cash at bank and in hand		<u>181,178</u>	<u>94,705</u>
		200,977	94,705
Creditors: Amounts falling due within one year	11	<u>(51,041)</u>	<u>(100)</u>
Net current assets		<u>149,936</u>	<u>94,605</u>
Net assets		<u><u>260,382</u></u>	<u><u>198,107</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		146,533	87,572
Unrestricted income funds			
Unrestricted funds		<u>113,849</u>	<u>110,535</u>
Total funds	12	<u><u>260,382</u></u>	<u><u>198,107</u></u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 27 January 2023 and signed on their behalf by:

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

New Life Community Church Loughborough meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	No depreciation
Office equipment	25% straight line
Motor vehicles	25% reducing balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	56,781	73,187	129,968
Gift aid reclaimed	6,256	8,116	14,372
Grants, including capital grants;			
Grants from other charities	-	96,092	96,092
Total for 2022	<u>63,037</u>	<u>177,395</u>	<u>240,432</u>
Total for 2021	<u>42,693</u>	<u>151,368</u>	<u>194,061</u>

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	11	11
Total for 2022	<u>11</u>	<u>11</u>
Total for 2021	<u>24</u>	<u>24</u>

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	5,600	5,600
Total for 2022	5,600	5,600
Total for 2021	7,280	7,280

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Governance costs	65,334	118,434	183,768
Total for 2021	49,029	84,827	133,856

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	65,334	118,434	183,768
Total for 2022	65,334	118,434	183,768
Total for 2021	49,029	84,827	133,856

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

T Allin

T Allin received remuneration of £17,336 (2021: £16,136) during the year.

The trustee is part of the employer's pension scheme, of which £1,080.00 (2021: £1,080.00) is included within the remuneration above for employer's contributions made on behalf of the trustee.

J-M Abbott

J-M Abbott received remuneration of £21,703 (2021: £26,026) and £623 (2021: £189) of expenses were reimbursed to J-M Abbott during the year.

The trustee is part of the employer's workplace pension scheme, of which £450.98 (2021: £576.00) is included within the remuneration above for employer's contributions made on behalf of the trustee.

No trustees have received any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Freehold property £	Office equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	96,486	32,886	7,200	136,572
Additions	8,884	649	-	9,533
At 31 March 2022	105,370	33,535	7,200	146,105
Depreciation				
At 1 April 2021	-	31,270	1,800	33,070
Charge for the year	-	1,239	1,350	2,589
At 31 March 2022	-	32,509	3,150	35,659
Net book value				
At 31 March 2022	105,370	1,026	4,050	110,446
At 31 March 2021	96,486	1,616	5,400	103,502

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

10 Debtors

	2022 £
Trade debtors	17,972
Prepayments	1,507
Other debtors	320
	<u>19,799</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	184	100
Accruals	50,857	-
	<u>51,041</u>	<u>100</u>

12 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	110,535	68,648	(65,334)	113,849
Restricted funds	<u>87,572</u>	<u>177,395</u>	<u>(118,434)</u>	<u>146,533</u>
Total funds	<u>198,107</u>	<u>246,043</u>	<u>(183,768)</u>	<u>260,382</u>

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	100,085	49,997	(49,029)	9,482	110,535
Restricted funds	<u>30,513</u>	<u>151,368</u>	<u>(84,827)</u>	<u>(9,482)</u>	<u>87,572</u>
Total funds	<u>130,598</u>	<u>201,365</u>	<u>(133,856)</u>	<u>-</u>	<u>198,107</u>

New Life Community Church Loughborough

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	110,446	110,446
Current assets	200,977	200,977
Current liabilities	(51,041)	(51,041)
Total net assets	<u>260,382</u>	<u>260,382</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	103,502	103,502
Current assets	94,705	94,705
Current liabilities	(100)	(100)
Total net assets	<u>198,107</u>	<u>198,107</u>

New Life Community Church Loughborough

Statement of Financial Activities by fund for the Year Ended 31 March 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	63,037	42,693
Investment income	11	24
Other income	5,600	7,280
Total income	68,648	49,997
Expenditure on:		
Charitable activities	(65,334)	(49,029)
Total expenditure	(65,334)	(49,029)
Net income	3,314	968
Gross transfers between funds	-	9,482
Net movement in funds	3,314	10,450
Reconciliation of funds		
Total funds brought forward	110,535	100,085
Total funds carried forward	113,849	110,535

New Life Community Church Loughborough

Statement of Financial Activities by fund for the Year Ended 31 March 2022 (continued)

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	<u>177,395</u>	<u>151,368</u>
Total income	<u>177,395</u>	<u>151,368</u>
Expenditure on:		
Charitable activities	<u>(118,434)</u>	<u>(84,827)</u>
Total expenditure	<u>(118,434)</u>	<u>(84,827)</u>
Net income	58,961	66,541
Gross transfers between funds	<u>-</u>	<u>(9,482)</u>
Net movement in funds	58,961	57,059
Reconciliation of funds		
Total funds brought forward	<u>87,572</u>	<u>30,513</u>
Total funds carried forward	<u><u>146,533</u></u>	<u><u>87,572</u></u>

New Life Community Church Loughborough

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	240,432	194,061
Investment income (analysed below)	11	24
Other income (analysed below)	5,600	7,280
	<u>246,043</u>	<u>201,365</u>
Total income		
Expenditure on:		
Charitable activities (analysed below)	(183,768)	(133,856)
	<u>(183,768)</u>	<u>(133,856)</u>
Total expenditure		
Net income	62,275	67,509
Net movement in funds	62,275	67,509
Reconciliation of funds		
Total funds brought forward	198,107	130,598
Total funds carried forward	<u>260,382</u>	<u>198,107</u>

New Life Community Church Loughborough

Detailed Statement of Financial Activities for the Year Ended 31 March 2022 (continued)

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	73,187	68,002
Appeals and donations	56,781	35,705
Gift Aid tax reclaimed	8,116	4,900
Gift Aid tax reclaimed	6,256	6,988
Grants - other agencies	96,092	78,466
	<u>240,432</u>	<u>194,061</u>
<i>Investment income</i>		
Interest on cash deposits	11	24
	<u>11</u>	<u>24</u>
<i>Other income</i>		
Rental income	5,600	7,280
	<u>5,600</u>	<u>7,280</u>
<i>Charitable activities</i>		
Wages and salaries	(70,722)	(53,178)
Wages and salaries	-	(18,871)
Staff NIC (Employers)	(2,012)	-
Trustees remuneration	(11,090)	-
Trustees remuneration	(22,687)	-
Trustees NIC (Employers)	(99)	-
Trustees NIC (Employers)	(981)	-
Staff pensions (Defined contribution) - pension scheme 1	(970)	-
Staff pensions (Defined contribution) - pension scheme 1	(56)	(2,837)
Trustees pensions (Defined contribution) - pension scheme 1	(1,565)	-
Staff training	(245)	-
Staff training	(1,683)	-
Travelling	(190)	(686)
Travelling	(571)	(189)
Rent and rates	(12,281)	(11,030)
Rent	(5,600)	(7,280)
Rates	(508)	(155)
Light, heat and power	(2,190)	(1,802)
Insurance	-	(895)
Insurance	(592)	(756)
Repairs and renewals	(2,248)	-
Repairs and renewals	(5,294)	(1,176)
Equipment repairs and renewals	(911)	-

This page does not form part of the statutory financial statements.

New Life Community Church Loughborough

Detailed Statement of Financial Activities for the Year Ended 31 March 2022 **(continued)**

	Total 2022 £	Total 2021 £
Equipment repairs and renewals	(726)	-
Telephone and fax	(336)	-
Telephone and fax	(579)	(601)
General expenses	(16,161)	(10,040)
General expenses	(5,955)	(3,108)
Computer software and maintenance costs	(93)	-
Computer software and maintenance costs	(301)	(975)
Printing, postage and stationery	(296)	-
Printing, postage and stationery	(509)	(435)
Trade subscriptions	(833)	-
Charitable donations	(7,380)	(12,600)
Charitable donations	(780)	(1,492)
Cleaning	(118)	-
Motor expenses	-	(148)
Motor expenses	(1,806)	(175)
Advertising	(56)	-
Advertising	(1,132)	-
Accountancy fees	(1,501)	(471)
Consultancy fees	-	(2,613)
Legal and professional fees	(35)	-
Bank charges	(88)	(5)
Depreciation of motor vehicles	(1,350)	(1,800)
Depreciation of office equipment	(25)	-
Depreciation of office equipment	(1,213)	(538)
	<u>(183,768)</u>	<u>(133,856)</u>

This page does not form part of the statutory financial statements.

NEW LIFE COMMUNITY CHURCH LOUGHBOROUGH

England & Wales - Charity number 1172260

Accounts



ANNUAL REPORT

1 April 2020 – 31 March 2021

New Life Community Church Loughborough
2 De Montfort Cose, Loughborough, Leicestershire, LE11 4RL

Registered charity no. 1172260

MANAGING TRUSTEES REPORT

This was, as ever, a busy year for New Life Community Church with great encouragements along the way accompanied by great difficulties. The difficulties mainly being caused by Covid and the measures brought in to deal with that. The church moved to online services for worship every Sunday, and physical services only took place where lockdown regulations allowed. The prayer and Home Groups either continued online or happened physically where restrictions allowed.

The demand for food parcels grew rapidly. The foodbank moved to a model of delivering food parcels to reduce physical contact. We were grateful to all the volunteers who made this possible.

The CAP debt centre has become busier as more clients are referred to us from CAP. It has been a challenge for the team to work remotely with clients to reduce physical contact. Fundraising and grants continues to cover the cost of salaries and expenditure.

This year we have been encouraged to see new attendees to the church. Because of social distancing we have held a morning and an evening service.

Youth work continues initially online but then in person where restrictions allowed. Sunday School ran when the church was open. The parents' and toddlers group ran where restrictions allowed.

SUNDAY WORSHIP

The church continued to hold services of public worship every Sunday morning throughout the year either online or physically. We have a wide variety of people attend from all walks of life and countries spanning the globe. Congregation numbers are usually around 70–80 each week including children. The CAP and foodbank centres continue to attract people to the services.

The church has not held physical services where lockdown has prevented it, but when the church has been able to meet then the Sunday School has met. During the service children under the age of 11 meet for activities, Bible

lessons and worship separately from the main church. A crèche is also held for the very young children.

Approximately once a month we normally meet together for a family service where the children stay in with the adults. After this service we would have lunch together which is open for anyone to join. Due to Covid restrictions we have not been able to do this.

Sunday evenings became a service where possible to allow more people to attend church.

YOUTH WORK

The Sunday School, the Parent and Toddlers' group and the Youth club for the older young people have had to adapt to keep in line with changing Covid restrictions.

We have a desire to increase the amount of youth work that we run, but have had to concentrate on maintaining what we had.

WEEKLY ACTIVITIES

A number of home groups would meet at various times during the week but these have either gone online or stopped.

The foodbank cafe had to close because of Covid restrictions and food parcels were being delivered. When restrictions eased people were able to have a drink and cake while waiting for their food parcels to be made up.

CAP DEBT CENTRE

The church has continued to act as a CAP debt centre although much of the work was moved online.

Members of the church congregation are involved in helping to befriend those needing debt help whilst the centre manager arranges paperwork to be sent to the CAP head office to put together a debt recovery plan. As expected, there seems to be a large demand for debt help across the town.

LOUGHBOROUGH AREA FOODBANK

Our full time Foodbank Manager continues to coordinate the running of the foodbank and lead a team of volunteers. We are grateful for the grants we have received to make this possible.

The church is now open three times per week, two afternoons and one evening, for distribution of food. A number of people, both from within and without the church, are involved in all aspects of running the centre. This has been a difficult year trying to continue the service whilst following Covid guidelines.

BUILDING PROJECT

Due to Covid there has been little progress on the building project during this year, though it is still desperately needed.

The new space is necessary for meetings on Sunday mornings, and with the addition of the foodbank the current building has become very limiting. Discussing food poverty is a sensitive topic for many people attending and there are currently no areas where this can be had privately. This issue has grown as the foodbank and CAP centres have developed.

LOCAL EVENTS

The church was unable to have a community barbecue in the summer, or a homeless Christmas meal, because of Covid restrictions.

GRANTS AND SUPPLIERS

We are very grateful to many organisations who have helped the church over this year by providing donations, grants or discounted supplies, in particular in the running of the foodbank. We have received grants from the following organisations:

The Trussell Trust

Leicestershire County Council 'SHIRE Community Grants'

Coronavirus Community Support Fund

Charnwood Borough Council

OVERSEAS SUPPORT

The church continues to have links with and support a small church in Mindanao in the Philippines. We send a small financial contribution each month which enables them to employ a pastor.

MANAGING TRUSTEES

Managing trustees of the church are appointed by the members according to the Church Rules, and are as follows:

Elders: Trevor Allin, Noel Whitesmith, Anthony Glover

Deacon: John-Mark Abbott



CHURCH ACCOUNTS

1 April 2020 – 31 March 2021

2 De Montfort Close, Loughborough, Leicestershire, LE11 4RL

Charity no. 1172260

NEW LIFE COMMUNITY CHURCH
Statement of Assets and Liabilities at 31 March 2021

		2020-2021	2019-2020
Fixed Assets			
Freehold	96,486		92,126
Minibus	5,400		0
Church equipment	1,616	103,502	2,154
			94,279
Total Fixed Assets		<u>103,502</u>	<u>94,279</u>
Current Assets			
Bank accounts			
Current account (HSBC)	6,602		5,702
Savings account (HSBC)	87,533		30,445
Savings account (Barclays)	531		531
Payment cards	39	94,705	36,678
Of which, funds			
General	7,133		6,165
Building	30,333		18,908
CAP	99		5,732
Assistant	0		667
Foodbank – General	36,500		48
Foodbank – Food	1,250		0
grants			
Foodbank startup			659
Foodbank building	640		
Minibus	0		4,500
Youth Worker	15,000		
Family Worker	3,750		
Unclaimed Gift Aid		967 ¹	2,353
Total Current Assets		<u>95,672</u>	<u>39,031</u>
Total Assets		<u>199,174</u>	<u>133,311</u>
Liabilities			
Payroll liabilities	100		360
Other liabilities		100	360
Total Liabilities		<u>100</u>	<u>360</u>
Total Net Assets		<u>199,074</u>	<u>132,951</u>

NEW LIFE COMMUNITY CHURCH
Receipts and Payments 1 Apr 2020 to 31 Mar 2021

		2020-2021		2019-2020
Income				
Regular giving	33,630		37,323	
Irregular giving	2,075		5,093	
Activity donations	0	35,705	351	42,767
Tax refunds (Gift Aid + GASDS)	11,887		12,180	
Less restricted funds	(4,899)		(3,630)	
Interest	24	7,012	22	8,572
Community projects	7,280	7,280	2,340	2,340
Total general fund income		49,997		53,679
Restricted funds				
Building fund	10,624		19,164	
Foodbank	77,564		21,048	
CAP Debt Centre	6,657		5,508	
Pastoral Assistant	12,713		13,454	
Youth Worker grant	15,000			
Other grants	28,000		4,500	
Acts 435	810	151,368	150	63,824
Total restricted funds income		151,368		63,824
Total income		201,365		117,504

Expenses**Personnel**

General fund	44,065		34,905	
Assistant fund	12,713		13,454	
Foodbank fund	29,318	86,095	17,512	65,870

Estate

Utilities	2,558		2,223	
Insurance	711		670	
Maintenance	557	3,826	317	3,210

General expenses

Activities	1,367		3,068	
Travel	1,453		574	
Outreach and training	530		1,518	
Administration and consultancy	4,628	7,978	1,108	6,268

Gifts	3,013	3,013	3,985	3,985
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Total general fund expenses**100,912****79,333****Restricted funds**

Building fund	180		259	
Foodbank	17,016		4,129	
CAP Debt Centre	12,600		136	
Acts 435	810	30,606	144	4,669

Total restricted funds expenses**30,606****4,669**

Depreciation		2,338		718
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Total expenses**133,856****84,720**

LOUGHBOROUGH AREA FOODBANK
Receipts and Payments 1 Apr 2020 to 31 Mar 2021

		2020-2021		2019-2020
Income				
Personal gifts	25,478		3,066	
Via give.net	2,179		401	
Collection tins	604	28,262	635	4,101
Company and charity donations	18,336		2,097	
Donations and grants towards salaries	17,500		13,850	
Other grants	31,466	67,303	1,000	16,947
Total income		95,564		21,048
Expenses				
General expenses	6,488		1,789	
Personnel costs	29,318		17,512	
Food	3,248		0	
Overheads	7,280	46,334	2,340	21,641
Total expenses		46,334		21,641
Net income		49,231		(592)

NEW LIFE COMMUNITY CHURCH
Notes on the accounts 2020 – 2021

- 1 Gift Aid on £3150 is £788 and GASDS on £718 is £179

List of grants		
	Allocated	Received
Trussell Trust Apr 2020 Foodbank general – COVID – staff costs	5,000	5,000
Trussell Trust Jul 2020 Foodbank general – COVID – staff costs	5,000	5,000
SHIRE Grants (Leicestershire County Council) Aug 2020 Foodbank general running costs	5,000	5,000
Coronavirus Community Support Fund 'Oct 2020 – Mar 2021 Foodbank general – staff costs Pastoral assistant/CAP – staff costs Foodbank – other general costs	26,000	26,000
Charnwood Borough Council Aug 2020 COVID – CAP debt centre costs	4,500	4,500
Trussell Trust Aug 2020 Foodbank building	5,000	5,000
SHIRE Grants (Leicestershire County Council) 'Feb 2021 (Summer 2021-2022) Youth worker	15,000	15,000
Trussell Trust Feb 2021 Foodbank general running costs	2,600	2,600
Trussell Trust Feb 2021 Fundraising and Family worker	5,000	5,000
Total grants:	73,100	



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

New Life Community Church

On accounts for the year
ended

31st March 2021

Charity no
(if any)

1172260

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

- In connection with my examination, no matter has come to my attention
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Tim Oglesby

**Relevant professional
qualification(s) or body:**

ACA (Institute of Chartered Accountants in England & Wales), 1987-2019

Address:

Olive House, 3 Springfield Road

Hinckley

Leics LE10 1AN