

**REGISTERED COMPANY NUMBER: 10368900 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1172259**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2025**  
**for**  
**Lymm RFC Limited**

**Lymm RFC Limited**

**Contents of the Financial Statements  
for the Year Ended 30 June 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 7
<b>Independent Examiner's Report</b>	8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10 to 11
<b>Cash Flow Statement</b>	12
<b>Notes to the Cash Flow Statement</b>	13
<b>Notes to the Financial Statements</b>	14 to 24
<b>Detailed Statement of Financial Activities</b>	25 to 26

**Lymm RFC Limited (Registered number: 10368900)**

**Report of the Trustees  
for the Year Ended 30 June 2025**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Lymm RFC Limited (LRL, the Charity, the Club or the Company) for the year ending 30th June 2025. The Trustees confirm that the Company's annual report and financial statements comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

LRL was formed from the restructure of Lymm Rugby Football Club (a Community Amateur Sports Club). Following this restructure, LRL has two wholly owned subsidiaries, Lymm Beechwood Limited (LBL, a trading entity) and Lymm Garden Limited (LGL, which held property in Manor Road, Lymm, the old Manor Road Tennis Club site).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal purpose of the Company, as set out in Article 2 of its Articles of Association, are:

- (a) To promote community participation in healthy recreation by providing facilities for playing rugby football union and other sports; and
- (b) To provide and assist in providing facilities for sport, recreation or other leisure time occupation to those who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

**Lymm RFC Limited (Registered number: 10368900)**

**Report of the Trustees  
for the Year Ended 30 June 2025**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**Significant activities**

LRL has many members with membership open to anyone interested in sports or social fellowship regardless of sex, age, disability, ethnicity, nationality, sexual orientation, religion, or other beliefs.

**Rugby Section**

LRL utilises three full sized rugby pitches, including one Artificial Grass Pitch (AGP) and three training areas suitable for mini rugby matches together with associated car parking.

The Club presently support 3 senior rugby teams, each of which competes within league structures, and mini and junior rugby age groups from U5 to U18. The First XV competes in Division 2 of the National Leagues, the 4th tier of the league pyramid structure in England. This is the highest level at which the Club has ever competed. In the 2024/25 season the Club finished in a highly credible 3rd place in the Northern division. For the 2024/25 season the Club has been allocated into the West division, a decision which will place a significant travel burden on the squad, and cost on the Club, as over 4,200 miles will have to be travelled to fulfil the 13 league away fixtures. The Second XV continues to compete in the Premier division of the Halbro North-West Leagues, whilst the Third XV competes in the 4th tier of these leagues.

Competitive fixtures usually take place between September and May in each year on a Saturday and a Sunday, with occasional weeknight fixtures under flood lights. Training for senior teams typically takes place on Tuesday and Thursday evenings and for mini and junior rugby on a Sunday morning. The pitches are available for teams to practice on and train at other times throughout the week. The Club also supports touch and walking rugby.

The construction of an AGP as part of the RFU's investment programme completed in October 2019. The impact that the AGP is having and will continue to have on LRL's own rugby activities and the sporting activities of the wider community cannot be understated. The guaranteed availability of an outstanding floodlit playing surface throughout the winter months is something that every sportsman and woman craves. To have this available on our doorstep is a dream come true, a potential game changer. The construction of the AGP was funded by the RFU, with LRL contributing to various aspects of the enabling works. LRL has leased the AGP land to the RFU for 30 years, effectively making the AGP a RFU facility, albeit managed by LRL. The facility is available to the wider community who can book its use through the RFU's Rugby 365 online portal. The "rent" that LRL receives for leasing the land to the RFU is 12 hours free use of the facility each week. This time is utilised in making the AGP available for weekend matches and mid-week training for senior, mini and junior, and touch rugby.

The only way to ensure that the AGP facility will stand the test of time is for users to religiously abide by the rules setting out correct footwear, access, and the measures to avoid contamination. Whilst self-policing is undoubtedly the most effective way to ensure this outstanding facility endures, our volunteer grounds team, led by Chris Askew, will continue to keep a careful eye on the AGP condition and ensuring that appropriate maintenance programmes are in place.

**Squash section**

The Squash section at Lymm is a Club on an upward trajectory. Recent financial investment in the playing facilities ensures the Courts are looked upon as some of the best in the locality. Membership numbers continue to climb which in turn has led to the club expanding to three leagues teams within the North West Counties League. The first team are currently pushing for promotion to Div 3.

In addition to competitive Squash the Club also have a Racketball Team (Squash 57) competing in the Merseyside and Cheshire Racketball League. As such the Club offers very competitive Squash and Racketball across a variety of formats, abilities, and geographical region.

Building on the increasing membership numbers a recently launched junior section has been well received. The club offer junior coaching options for kids ranging from 5-16 years old. All coaches are appropriately qualified and experienced in delivering quality and fun developmental sessions.

**Lymm RFC Limited (Registered number: 10368900)**

**Report of the Trustees  
for the Year Ended 30 June 2025**

**OBJECTIVES AND ACTIVITIES**

The foundation of the squash club, as with most amateur clubs, are the social members who actively turn out with friends and fellow members to play the game of Squash or Racketball. To enhance members, experience the Club runs internal box league competitions and reserves two nights a week for Club night where members play one another on a round robin basis.

Lymm Squash has made some positive strides forward over the course of the last year and will seek to further enhance the standard and attractiveness of membership as we move forwards.

**Hockey section**

The Hockey section currently has 3 men's and 4 ladies' teams, who play in the North West hockey league, and 2 youth teams (Badgers and Beavers), who play ad hoc fixtures with local teams throughout the season. The games are played at Lymm High School leisure centre on 2G pitches, utilising LRL's "Beechwood" clubhouse as their social hub.

**Tennis section**

Following LGL's acquisition of the Manor Road Tennis Club (MRTC) site in August 2020, LRL established a Tennis section that initially included the ongoing membership of MRTC. Throughout 2022, plans to build four new all-weather floodlit tennis courts within the Walled Garden at Beechwood were formalised. Planning permission was granted, and an agreement was secured with the Lawn Tennis Association (LTA) to partly fund the £375,000 project through a 10-year, interest-free loan of £250,000. Construction began in spring 2023, and the courts were officially opened in September 2023. This development will enable the section's membership to continue growing, driven by the appeal of high-quality facilities for adults and children in our local community, along with increased engagement with members from other LRL sections. Currently, the Tennis section operates men's, ladies', and mixed teams competing in the Warrington & District Tennis Leagues.

As part of the diversity and inclusivity programme, walking tennis has also been successfully introduced.

A new coach has been appointed, offering a range of sessions for adult and junior members. This has contributed to a significant rise in membership, especially among juniors, who now make up nearly a third of the club's total. The courts are also used for social tennis three times a week and by Warrington schools for their competitions.

All these sporting activities are complemented by active social engagement throughout the year, reinforcing the Charity's role within the local community and helping to raise vital funds to support its sporting objectives.

**Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aim and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**Volunteers**

LRL's volunteers play a huge part in the success of the Charity's activities, whether participating in or supporting on-field sporting activities or in leading or assisting a programme of fund-raising activities scheduled throughout the year, such as the annual pantomime and summer events.

In November 2025, the Club was honoured to receive notification that it had been awarded the King's Award for Volunteer Service (KAVS), effectively an MBE for volunteer organisations. As one of only 232 organisations throughout the UK to receive this award, the Board, Executive, Volunteers and Members of the Club are exceedingly proud that the commitment of the large number of volunteers on who the Club's existence, success and future ambition depends, has been acknowledged in such a fabulous, publicly visible way.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the year, LRL raised £196,887 (2024 - £629,903) from donations and legacies.

**Lymm RFC Limited (Registered number: 10368900)**

**Report of the Trustees  
for the Year Ended 30 June 2025**

**FINANCIAL REVIEW**

**Financial position**

In the year to 30th June 2025, the Charity recorded a surplus of £2,904, which compares with the previous year's surplus of £386,357.

As these accounts have not been prepared on a consolidated basis, the overall financial position of the Charity, is best understood by aggregating the results of LRL with those of its subsidiaries LBL and LGL.

LBL undertakes the commercial activities of the group - running the clubhouse, bar, and catering and organising events throughout the year, all activities being organised to raise funds to support the sporting and charitable activities of LRL. In common with most hospitality-oriented businesses, LBL has seen its costs increase dramatically over the past 2 years. From 2023 to 2025 LBL's fixed costs increased by 30%, whilst general wage inflation of c10% over the same period has been compounded by increases to the minimum wage and employers' national insurance contributions. These cost increases make it increasingly challenging for LBL to generate the level of surpluses that it has historically achieved.

Given these challenges that LBL has faced, the group has increasingly relied on other revenue streams - sponsorship, donations, membership fees and other income to support and expand its activities. In the year to 30th June 2025, these income streams contributed £405,023 compared with £245,327 in 2024, and £194,206 in 2023.

As noted earlier, LGL initially held the MRTC site in Manor Road, Lymm, which was sold, in February 2024 for £585,000. The surplus on the sale of £543,003 was donated to LRL for investment back into its wider development project. The only activity of LGL in the year to 30th June 2025 has been in undertaking elements of the pre-commencement work relating to the next phase of the development project, the construction of 5 detached residences in the clubhouse car park. It is expected that this work will commence in earnest before the end of the current financial year (to 30th June 2026). As part of this, the land to be developed is to be transferred from LRL to LGL at a value of £960,000 - the value placed on the land in a recent valuation undertaken by Savills (UK) Limited (Savills) and approved by the Charities Commission, the land having been acquired for a negligible amount in the 1960's. This transaction has not been recorded by either LRL or LGL in the year to 30th June 2025.

The principal financial assets of the Charity are its land and property. In November 2020, as part of an exercise undertaken for its bankers, Handelsbanken Plc, Savills undertook a full valuation of the Company's property interests, valuing these at £2.3m.

**Principal funding sources**

The Charity's main funding source in the year was from donations, subscriptions, sponsorship income, fund raising events and grants. It is anticipated that these will continue to be the Charity's main sources of income in future periods.

**Reserves policy**

The entirety of the Charity's reserves will be reinvested into its facilities and supporting its current and future sporting activities. As a company limited by guarantee, LRL has no shareholders and has no means to distribute any surpluses or reserves, a structure which supports these aims and objectives.

The Company has historically predominantly relied on, and will for the foreseeable future rely on, volunteers to organise and execute its fund raising and commercial activities which support the level of charitable activities that are undertaken as well as covering the costs of running the organisation.

**Going concern**

The Trustees consider that the Charity has sufficient forecast income and available reserves to cover the ongoing activities of the Charity for the foreseeable future.

**Report of the Trustees  
for the Year Ended 30 June 2025**

**FUTURE PLANS**

For some time, the Trustees have actively pursued plans to develop LRL's clubhouse and further improve playing facilities for its membership and the local community.

This continues to be a key objective of the Trustees. As we know only too well, progress in these sorts of significant development projects can be complex and slow. This has especially been the case when the burden falls to a volunteer group to navigate through complex planning and related processes, which the Covid lockdown hindered further. However, progress has been and continues to be made. Following the completion of the first 2 stages of the development project - being the construction of the AGP and 4 state of the art tennis courts - attention is now focussed on the third phase, the construction of 5 detached residences in the clubhouse car park. Whilst it had been hoped (and expected) that work on this aspect of the over-arching development project would have started in early autumn 2025, challenges in satisfying the pre-commencement conditions to the development have delayed the start, which is now expected to happen towards the end of the current financial year, with the project completing by the end of the 2027 financial year.

As with all major property developments, careful consideration needs to be given to the range of available options, and how best to fund these, before embarking on a particular plan of action. Gaining an understanding all the available options and how best to proceed is a continual focus of the Trustees. There remain alternatives under active consideration, each with different funding options, challenges and solutions, time frames and sequence of delivery. It is the Trustees' intention to update the wider membership on the preferred option in due course as further information to assist in that decision becomes available.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited Company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The Company is constituted under an Articles of Association and is a registered charity number 1172259.

**Organisational structure**

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the Articles of Association. All Trustees are volunteers. The Trustees constitute Directors of LRL for the purposes of the Companies Act 2006 and are Trustees of the Charity for the purposes of the Charities Act 2011.

The Executive, which comprises the Chairman, Treasurer and Secretary, make the day-to-day decisions for the Charity but the strategic direction and major decisions are agreed and ratified by the Trustees. The Executive is appointed, or re-appointed, annually by the membership.

**Related parties**

LBL, which was established on 14th March 2017, is a registered company limited by shares and is a wholly owned subsidiary of LRL. At the end of each financial year LBL will donate an appropriate level of any surplus to LRL.

LGL, which was established on 15th September 2016, is a registered company limited by shares and is a wholly owned subsidiary of LRL. LGL acquired the MRTC site in August 2020 which it sold in February 2024, donating the surplus on sale to LRL. LGL will now be the vehicle for the next phase of the development project.

**Lymm RFC Limited (Registered number: 10368900)**

**Report of the Trustees  
for the Year Ended 30 June 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees acknowledge their responsibility to identify, assess and manage risks which they do in conjunction with the Executive. The three main risk areas, together with the steps taken to mitigate these risks are as follows:

**Safeguarding**

- There is a regularly reviewed safeguarding policy in place.
- All individuals with direct contact with vulnerable adults and children have had appropriate training and DBS checks.
- An appropriately trained and experienced Safeguarding Officer is in place.
- All age groups have multiple coaches and training is delivered by more than one coach.
- Appropriate coach education courses are run and participated in by coaches.

**Ability to generate sufficient income**

- Over many years, the Charity has built an outstanding record of organising successful fundraising events and delivering other fundraising initiatives. The Charity will continue to organise such events and pursue similar initiatives.
- The Trustees continue to explore opportunities to build incremental revenue streams. In recent years this has resulted in revenue from caravan storage and looking forward, the further utilisation of the Charity's assets to generate incremental revenues are likely to be explored.
- Costs are carefully managed and controlled so that the Company continues to operate within its means.
- There is a focus on building sufficient reserves.

**Health and safety**

- All training sessions are covered by at least 2 coaches.
- Professionally qualified medical staff attend training and senior rugby matches.
- Appropriate first aid training is provided to coaches and/or parent helpers in each age group.
- The clubhouse sites two defibrillators.
- All relevant volunteers are trained to deliver coaching to an appropriate standard.
- A risk assessment is carried out by coaches before coaching begins.
- All activities are carried out in suitable locations for the activity.
- Current laws and regulations are complied with.
- Monitoring and reporting procedures are in place.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10368900 (England and Wales)

**Registered Charity number**

1172259

**Registered office**

c/o Lymm Rugby Football Club  
Beechwood, Crouchley Lane  
Lymm  
Cheshire  
WA13 0AT



**Lymm RFC Limited (Registered number: 10368900)**

**Report of the Trustees  
for the Year Ended 30 June 2025**

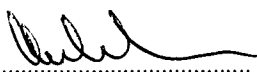
**Trustees**

J P Cartwright Retired  
A W Leach Partner  
D H Simpson Company Director  
M J P Pritchard Retired  
A J Wright Retired  
R J C Johnson Retired

**Independent Examiner**

Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

Approved by order of the board of trustees on 10 March 2026 and signed on its behalf by:

  
.....  
A W Leach - Trustee

**Independent Examiner's Report to the Trustees of  
Lymm RFC Limited (Registered number: 10368900)**

**Independent examiner's report to the trustees of Lymm RFC Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

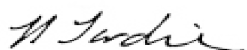
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hayley Jardine BFP ACA

Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

Date: 13 March 2026 .....

**Lymm RFC Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30 June 2025**

		30.6.25 Unrestricted funds £	30.6.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	196,887	629,903
<b>Charitable activities</b>	3		
Charitable		168,946	119,145
Other income		77,190	39,282
<b>Total</b>		<u>443,023</u>	<u>788,330</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Charitable		<u>440,119</u>	<u>401,973</u>
 <b>NET INCOME</b>		2,904	386,357
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,406,921	1,020,564
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,409,825</u></u>	<u><u>1,406,921</u></u>

The notes form part of these financial statements

**Lymm RFC Limited (Registered number: 10368900)**

**Balance Sheet  
30 June 2025**

	Notes	30.6.25 Unrestricted funds £	30.6.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	2,016,193	2,006,590
Investments	11	5	5
		<u>2,016,198</u>	<u>2,006,595</u>
<b>CURRENT ASSETS</b>			
Debtors	12	81,970	89,005
Cash at bank		16,571	8,855
		<u>98,541</u>	<u>97,860</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(123,043)	(67,775)
		<u>(123,043)</u>	<u>(67,775)</u>
<b>NET CURRENT ASSETS</b>		<u>(24,502)</u>	<u>30,085</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,991,696</u>	<u>2,036,680</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(581,871)	(629,759)
		<u>(581,871)</u>	<u>(629,759)</u>
<b>NET ASSETS</b>		<u>1,409,825</u>	<u>1,406,921</u>
<b>FUNDS</b>	18		
Unrestricted funds		1,409,825	1,406,921
<b>TOTAL FUNDS</b>		<u>1,409,825</u>	<u>1,406,921</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

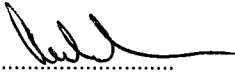
The notes form part of these financial statements

**Lymm RFC Limited (Registered number: 10368900)**

**Balance Sheet - continued**  
**30 June 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 March 2026 and were signed on its behalf by:



.....  
A W Leach - Trustee



.....  
D H Simpson - Trustee

The notes form part of these financial statements

**Lymm RFC Limited**  
**Cash Flow Statement**  
**for the Year Ended 30 June 2025**

	Notes	30.6.25 £	30.6.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	173,637	366,730
Interest paid		(26,631)	(50,933)
Interest element of hire purchase payments paid		(1,937)	(1,979)
Net cash provided by operating activities		<u>145,069</u>	<u>313,818</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(53,049)	(149,492)
Net cash used in investing activities		<u>(53,049)</u>	<u>(149,492)</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	20,821
Loan repayments in year		(49,504)	(216,710)
Net cash used in financing activities		<u>(49,504)</u>	<u>(195,889)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>42,516</u>	<u>(31,563)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>(25,945)</u>	<u>5,618</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>16,571</u></u>	<u><u>(25,945)</u></u>

The notes form part of these financial statements

**Lymm RFC Limited**

**Notes to the Cash Flow Statement  
for the Year Ended 30 June 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.6.25 £	30.6.24 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	2,904	386,357
<b>Adjustments for:</b>		
Depreciation charges	43,446	27,526
Interest paid	26,631	50,933
Interest element of hire purchase and finance lease rental payments	1,937	1,979
Amounts due from group undertakings	(11,236)	33,274
Decrease in debtors	8,271	10,590
Increase/(decrease) in creditors	101,684	(143,929)
<b>Net cash provided by operations</b>	<u>173,637</u>	<u>366,730</u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	30.6.25 £	30.6.24 £
Notice deposits (less than 3 months)	16,571	8,855
Overdrafts included in bank loans and overdrafts falling due within one year	-	(34,800)
<b>Total cash and cash equivalents</b>	<u>16,571</u>	<u>(25,945)</u>

**3. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.7.24 £	Cash flow £	At 30.6.25 £
<b>Net cash</b>			
Cash at bank	8,855	7,716	16,571
Bank overdraft	(34,800)	34,800	-
	<u>(25,945)</u>	<u>42,516</u>	<u>16,571</u>
<b>Debt</b>			
Finance leases	(20,821)	11,242	(9,579)
Debts falling due within 1 year	(5,239)	(31,356)	(36,595)
Debts falling due after 1 year	(619,801)	37,930	(581,871)
	<u>(645,861)</u>	<u>17,816</u>	<u>(628,045)</u>
<b>Total</b>	<u>(671,806)</u>	<u>60,332</u>	<u>(611,474)</u>

The notes form part of these financial statements

## **Lymm RFC Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the company.

Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Lymm RFC Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Interest received is recognised when receivable and the amount can be measured reliably by the charity.



## **Lymm RFC Limited**

### **Notes to the Financial Statements - continued for the Year Ended 30 June 2025**

#### **1. ACCOUNTING POLICIES - continued**

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

##### **Support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's core activities

##### **Tangible fixed assets**

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less and subsequent accumulated depreciation and subsequent accumulated impairment losses.

Freehold property	2% Straight line
Land	nil
Plant and machinery	20% Reducing balance
Computer equipment	20% Reducing balance

The freehold land and property includes land and buildings, of which the historic building cost is negligible and in addition includes the continuing development costs of the new club house and facilities, which on completion will be depreciated.

##### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Financial instruments**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

## **Lymm RFC Limited**

### **Notes to the Financial Statements - continued for the Year Ended 30 June 2025**

#### **1. ACCOUNTING POLICIES - continued**

##### **Financial instruments**

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Other financial assets**

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the Statement of Financial Activities, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

##### **Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**Lymm RFC Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**2. DONATIONS AND LEGACIES**

	30.6.25	30.6.24
	£	£
Donations	<u>196,887</u>	<u>629,903</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	30.6.25	30.6.24
	£	£
Membership subscriptions	90,518	88,063
Tennis income	23,147	16,168
AGP income	17,281	14,914
Grants	38,000	-
	<u>168,946</u>	<u>119,145</u>

Grants received, included in the above, are as follows:

	30.6.25	30.6.24
	£	£
RFU Electricity supply upgrade	<u>38,000</u>	<u>-</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable	<u>256,266</u>	<u>183,853</u>	<u>440,119</u>

**5. SUPPORT COSTS**

	Management £	Finance £	Other £	Governance costs £	Totals £
Charitable	<u>148,322</u>	<u>1,706</u>	<u>26,631</u>	<u>7,194</u>	<u>183,853</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	<u>43,446</u>	<u>27,525</u>

**Lymm RFC Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**7. INDEPENDENT EXAMINER REMUNERATION**

Fees payable to the charity's Independent Examiner are £4,750 (2024: £3,675).

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits paid for neither the year ended 30th June 2025 nor 30th June 2024.

**Trustees' expenses**

There were no trustees' expenses paid for neither the year ended 30th June 2025 nor 30th June 2024.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	629,903
<b>Charitable activities</b>	
Charitable	119,145
Other income	39,282
<b>Total</b>	<u>788,330</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	<u>401,973</u>
<b>NET INCOME</b>	386,357
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,020,564
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,406,921</u></u>

**Lymm RFC Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**10. TANGIBLE FIXED ASSETS**

	Freehold land and property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2024	1,953,222	135,643	2,818	12,316	2,103,999
Additions	9,438	-	42,195	1,416	53,049
At 30 June 2025	1,962,660	135,643	45,013	13,732	2,157,048
<b>DEPRECIATION</b>					
At 1 July 2024	12,700	78,195	1,072	5,442	97,409
Charge for year	21,213	11,490	7,416	3,327	43,446
At 30 June 2025	33,913	89,685	8,488	8,769	140,855
<b>NET BOOK VALUE</b>					
At 30 June 2025	1,928,747	45,958	36,525	4,963	2,016,193
At 30 June 2024	1,940,522	57,448	1,746	6,874	2,006,590

**11. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST LESS IMPAIRMENT</b>	
At 1 July 2024 and 30 June 2025	5
<b>NET BOOK VALUE</b>	
At 30 June 2025	5
At 30 June 2024	5

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Lymm Beechwood Limited**

Registered office: Beechwood, Crouchley Lane, Lymm, Cheshire, WA13 0AT

Nature of business: Sports and recreation club trading activities

%

Class of share: holding

Ordinary £1 100

	30.6.25	30.6.24
	£	£

Aggregate capital and reserves	4	4
--------------------------------	---	---

**Lymm RFC Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**11. FIXED ASSET INVESTMENTS - continued**

	30.06.25 £	30.06.24 £
Turnover	391,891	303,114
Other Income	142,434	140,449
Cost of Sales	(359,067)	(267,555)
Administration expenses	(173,587)	(174,439)
Finance costs	(1,671)	(1,569)
	<hr/>	<hr/>
Net profit/(loss) for the year	-	-
	<hr/> <hr/>	<hr/> <hr/>
Represented by:		
Assets	92,381	75,232
Liabilities	(92,377)	(75,228)

**Lymm Garden Limited**

Registered office: Beechwood, Crouchley Lane, Lymm, England, WA13 0AT

Nature of business: Investment of Land and Buildings

%

Class of share: holding  
Ordinary £1 100

	30.6.25 £	30.6.24 £
Aggregate capital and reserves	1	1
Loss for the year	-	(1)
	<hr/> <hr/>	<hr/> <hr/>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25 £	30.6.24 £
Trade debtors	10,499	22,158
Amounts owed by group undertakings	62,781	61,545
VAT	-	5,302
Prepayments and accrued income	8,690	-
	<hr/>	<hr/>
	81,970	89,005
	<hr/> <hr/>	<hr/> <hr/>

**Lymm RFC Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25	30.6.24
	£	£
Bank loans and overdrafts (see note 15)	-	34,800
Other loans (see note 15)	36,595	5,239
Hire purchase (see note 16)	9,579	10,863
Trade creditors	752	752
VAT	8,570	-
Other creditors	62,245	10,941
Accrued expenses	5,302	5,180
	<u>123,043</u>	<u>67,775</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.25	30.6.24
	£	£
Bank loans (see note 15)	325,000	325,000
Other loans (see note 15)	256,871	294,801
Hire purchase (see note 16)	-	9,958
	<u>581,871</u>	<u>629,759</u>

**15. LOANS**

The terms of the bank loans are:

	Handelsbanken	RFU Loan	LTA Loan
Commencement Date	07/02/2022	01/06/2022	01/03/2023
Loan Term	5 years	10 years	10 years
Interest Rate	2.75% over SONIA	2%	Nil%
Interest Payment Date	Quarterly	Monthly	-
Interest Only Period	5 years	2 years	-
			8 equal annual
Repayment	In full on maturity	Monthly over 8 years from June 2024	instalments from August 2025

**Lymm RFC Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**16. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	30.6.25 £	30.6.24 £
Gross obligations repayable:		
Within one year	11,312	12,800
Between one and five years	-	11,691
	<u>11,312</u>	<u>24,491</u>
 Finance charges repayable:		
Within one year	1,733	1,937
Between one and five years	-	1,733
	<u>1,733</u>	<u>3,670</u>
 Net obligations repayable:		
Within one year	9,579	10,863
Between one and five years	-	9,958
	<u>9,579</u>	<u>20,821</u>

**17. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.25 £	30.6.24 £
Bank loans	<u>325,000</u>	<u>325,000</u>

The bank loan is secured by way of a fixed charge held over the Clubhouse and the immediately adjacent land.

Other loans, includes a loan from the Lawn Tennis Association, which is secured by way of a fixed charge held over the land occupied by the new tennis courts.



**Lymm RFC Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**18. MOVEMENT IN FUNDS**

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	1,406,921	2,904	1,409,825
<b>TOTAL FUNDS</b>	<u>1,406,921</u>	<u>2,904</u>	<u>1,409,825</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	443,023	(440,119)	2,904
<b>TOTAL FUNDS</b>	<u>443,023</u>	<u>(440,119)</u>	<u>2,904</u>

**Comparatives for movement in funds**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	1,020,564	386,357	1,406,921
<b>TOTAL FUNDS</b>	<u>1,020,564</u>	<u>386,357</u>	<u>1,406,921</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	788,330	(401,973)	386,357
<b>TOTAL FUNDS</b>	<u>788,330</u>	<u>(401,973)</u>	<u>386,357</u>

**Lymm RFC Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**19. RELATED PARTY DISCLOSURES**

**Lymm Beechwood Limited**

Lymm Beechwood Limited is a wholly owned subsidiary of Lymm RFC Limited.

Recharges of salaries and establishment costs totalling £142,434 (2024: £141,614) were paid to Lymm Beechwood Limited during the year.

At the year end there was an amount due from Lymm Beechwood Limited of £62,781 (2024: £61,545).

**Lymm Garden Limited**

Lymm Garden Limited is a wholly owned subsidiary of Lymm RFC Limited.

At the year end there was an amount due from Lymm Garden Limited of £nil (2024: £nil).

**D H Simpson**

During the year D H Simpson (Trustee) made loan advances to Lymm RFC Limited totalling £55,000, this was still outstanding at the year end. There were no formal terms and conditions, no interest was paid in relation to the loan.

D H Simpson has provided a guarantee to secure the bank loan to the value of £20,000 plus interest and costs.

**A W Leach**

A W Leach has provided a guarantee to secure the bank loan to the value of £15,000 plus interest and costs.

**20. MEMBERS LIABILITIES**

The charity does not have share capital and is limited by guarantee. In the event of the charity being wound up, the maximum amount each member (subscriber to the Memorandum of Association) is liable to contribute is £1. There were 4 such members at 30th June 2025.

**Lymm RFC Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 30 June 2025**

	30.6.25 £	30.6.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	196,887	629,903
<b>Charitable activities</b>		
Membership subscriptions	90,518	88,063
Tennis income	23,147	16,168
AGP income	17,281	14,914
Grants	38,000	-
	<hr/> 168,946	<hr/> 119,145
<b>Other income</b>		
Sponsorship	24,285	15,856
Storage and parking	19,151	10,243
Miscellaneous income	19,635	(1,367)
Gate takings	14,119	14,550
	<hr/> 77,190	<hr/> 39,282
<b>Total incoming resources</b>	443,023	788,330
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Social media and sponsorship management	9,770	-
Sundries	5,671	6,035
Players kit and equipment	31,051	15,610
Coaching fees	30,002	21,386
Physiotherapy fees	10,805	19,119
Grounds costs	16,702	16,757
Player catering costs	64,775	65,347
Travelling costs	15,501	12,991
Other playing expenses	26,606	24,141
Depn of freehold property	21,213	12,700
Depn of plant & machinery	11,490	11,971
Depn of fixtures & fittings	7,416	564
Depn of computer equipment	3,327	2,291
Hire purchase	1,937	1,979
	<hr/> 256,266	<hr/> 210,891
<b>Support costs</b>		
<b>Management</b>		
Rates and water	605	414
Carried forward	605	414

This page does not form part of the statutory financial statements

**Lymm RFC Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 30 June 2025**

	30.6.25 £	30.6.24 £
<b>Management</b>		
Brought forward	605	414
Light and heat	-	511
Recharges of salaries	142,434	141,614
VAT partial exemption	5,283	(16,109)
	<hr/> 148,322	<hr/> 126,430
<b>Finance</b>		
Bank charges	1,706	3,880
<b>Other</b>		
Bank interest	1,736	635
Loan	24,895	50,298
	<hr/> 26,631	<hr/> 50,933
<b>Governance costs</b>		
Independent Examiner's remuneration	4,750	3,675
Auditors' remuneration for non audit work	2,444	962
Accountancy and legal fees	-	5,202
	<hr/> 7,194	<hr/> 9,839
Total resources expended	<hr/> 440,119	<hr/> 401,973
<b>Net income</b>	<hr/> <hr/> 2,904	<hr/> <hr/> 386,357

This page does not form part of the statutory financial statements