

Shepherd's Spring Pre-School Nursery

Statement of Accounts

For The Period to 31 March 2025

Shepherd's Spring Pre-School Nursery**Charity Commission Number**

1172257

Address

Smannel Road
Spring Meadows Childrens Centre
Smannell Road
Andover SP11 6JP

Bankers

Lloyds TSB plc
22 High Street
Andover
SP10 1NW

Independent Examiner

M W Accounting Ltd
LG30 Belvedere House
Basing View
Basingstoke
RG21 4HG

Shepherd's Spring Pre-School Nursery

Independent Examiner's Report to the Trustees of the Shepherds Spring Pre-School Nursery

I report on the accounts for the period ended 31 March 2025

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts. In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M W Accounting Ltd

**LG30 Belvedere House
Basing View
Basingstoke
RG21 4HG**

22 January 2026

Shepherd's Spring Pre-School Nursery

Statement of Financial Activities For The Period to 31 March 2025

	Notes	Unrestricted £	Restricted £	Total 31 Mar 2025 £
Incoming resources				
Voluntary income	2	191	0	191
Activities for generating funds	3	908,691	0	908,691
Grants	4	0	0	0
Investment income	5	1,081	0	1,081
Total incoming resources		<u>909,963</u>	<u>0</u>	<u>909,963</u>
Resources expended				
Costs of generating voluntary income	6	0	0	0
Charitable activities	7	801,455	0	801,455
Governance costs	8	5,581	0	5,581
Total resources expended		<u>807,036</u>	<u>0</u>	<u>807,036</u>
Surplus / (Deficit) for the financial year		102,927	0	102,927
Balance brought forward at 1 April 2024		<u>17,459</u>	<u>0</u>	<u>17,459</u>
Balance as at 31 March 2025		<u>120,386</u>	<u>0</u>	<u>120,386</u>

The trust has no recognised gains or losses other than the figures shown above.

Shepherd's Spring Pre-School Nursery

Balance Sheet as at 31 March 2025

	Notes	31 Mar 2025 £
Fixed Assets		
Tangible assets	9	0
Current Assets		
Debtors	10	0
Cash at bank and in hand		158,142
		<hr/> 158,142 <hr/>
Creditors: amounts falling due within one year	11	37,758
Net Current Assets		<hr/> 120,384 <hr/>
Net Assets		<hr/> 120,384 <hr/> <hr/>
Accumulated Funds		
Unrestricted Funds		120,384
Restricted Funds		0
		<hr/> 120,384 <hr/> <hr/>

Approved by the Board of Trustees on 22 January 2026 and signed on its behalf by

Name:

Treasurer

Shepherd's Spring Pre-School Nursery

Notes to the Accounts as at 31 March 2025

1. Accounting Policies

In preparing the accounts the following accounting policies have been complied with:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

b) Funds accounting

1. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
2. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming resources

1. All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable certainty.
2. Investment income is included when receivable,
3. Incoming resources from charitable trading activity are accounted for when earned.

d) Resources expended

1. Expenditure is included on an accruals basis.
2. Costs of generating voluntary income comprises the costs associated with attracting, recording and acknowledging voluntary income.
3. Charitable activities comprise those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.
4. Governance costs include expenses associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

e) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows:

Equipment - 20 % straight line
Computers - 25 % straight line

Shepherd's Spring Pre-School Nursery

Notes to the Accounts....continued as at 31 March 2025

2. Voluntary Income	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Fund raising activities	191		191
Security grant	0		0
	<u>191</u>	<u>0</u>	<u>191</u>

3. Activities for generating funds	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Fees	368,757		368,757
HCC Grants	539,934		539,934
Welfare food income	0		0
	<u>908,691</u>	<u>0</u>	<u>908,691</u>

4. Grants	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Special grants	0	0	0
Relocation grant			
	<u>0</u>	<u>0</u>	<u>0</u>

5. Investment income	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Bank interest	1,081		1,081
	<u>1,081</u>	<u>0</u>	<u>1,081</u>

Costs of generating voluntary income	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Fund raising	0		0
	<u>0</u>	<u>0</u>	<u>0</u>

Shepherd's Spring Pre-School Nursery

Notes to the Accounts....continued as at 31 March 2025

7. Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Food and milk purchases	28,326		28,326
Educational activity supplies	13,732		13,732
Furniture and equipment			0
Staff costs	694,636		694,636
Clothing costs	1,404		1,404
Telephone	4,944		4,944
Post and stationery	1,288		1,288
Travelling	230		230
Repairs and renewals	2,708		2,708
Cleaning	290		290
Computer costs	9,122		9,122
Rent, rates and water	36,795		36,795
Insurance	2,545		2,545
Light and heat	3,826		3,826
Sundries	745		745
Bank charges	92		92
Early years pupil premium received	0		0
Early years pupil premium expended	0		0
Loan interest	772		772
Depreciation	0		0
	<u>801,455</u>	<u>0</u>	<u>801,455</u>
8. Governance costs	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Accountancy and professional fees	4,730		4,730
Subscriptions	208		208
Training	643		643
	<u>5,581</u>	<u>0</u>	<u>5,581</u>

Shepherd's Spring Pre-School Nursery

Notes to the Accounts....continued as at 31 March 2025

9. Tangible fixed assets

	Total Equipment £
Cost:	
Brought forward	0
Additions	0
As at 31 March 2025	0
Depreciation:	
Brought forward	0
Charge for the year	0
As at 31 March 2025	0
Net book value:	
Brought forward	0
As at 31 March 2025	0

10. Debtors

	31 Mar 2025 £	31 Mar 2024 £
Other debtors	0	0

11. Creditors

	31 Mar 2025 £	31 Mar 2024 £
Social security and other taxes	9,397	8,168
Bank loans	27,761	33,135
Accruals & deferred income	600	600
	37,758	41,903

Analysis of fund assets and liabilities

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	0	0	0
Current assets	158,142	0	158,142
Current liabilities	(37,758)		(37,758)
	120,384	0	120,384

Financial Report for the Year Ending 31 March 2025

The charity recorded a surplus for the year ending 31/03/2025; a substantial increase, £73,843.00 more than the previous year. Effective management and the increase in government funding coupled with the expanding of funding to allow working families with children over the age of 2 to claim 30 hours has had a dramatic impact on this.

Income and Occupancy

Total incoming resources rose by £175,321.00 compared to the previous year, highlighting the charity's success in optimising occupancy levels despite the ongoing national staffing crisis. Additionally, the increased base-level funding rates provided an opportunity to significantly improve our financial position.

Cost Management

Food and milk expenses increased by £12,877.00. Due to increased efforts of filling spaces and more working parents taking these spaces, lunch numbers have seen a substantial increase. Inflation has also had an impact on this.

Staffing Costs

Staff expenses increased by £92,028.00, driven by adjustments to national minimum wage rates, competitive pay increases, and the hiring of a chef's assistant to support operations.

Operational Costs

Increase in rent and rates costs have contributed to a higher expenditure.

Professional Fees and Training

Professional fees increased by £1,081.00, General increases in rates for services rendered have resulted in an increase in spending for accounting and professional fees.

Loan Repayments

Repayments on the Bounce Back Loan now total £27,761.00, marking a reduction of £5,374.00 from the prior year's balance of £33,135.00.

The charity's ability to adapt to financial pressures and implement strategic improvements has enabled it to achieve a strong financial position for the year ending 31 March 2025.

Perri Sievewright



Trustee of Shepherd's Spring Preschool Nursery

January 2026