

## Report to Financial Accounts 31 March 2022

The effects of the pandemic continued to impact the setting in the last financial year, this is especially seen in our fundraising, as we have been unable to fundraise at all.

Profits continue to rise with a further increase of £8,240 demonstrating the continued viability of the setting and that income and costs are well controlled, providing a small surplus thus raising capital balances to £76,181 which provides the setting with a buffer to allow for any unexpected expenditure.

Incoming resources are up from previous year by £139,146 owing to an increase in fees & HCC grants. This is due to an increase in the number of children we have on register in our care, an increase in the hourly rate for early years grant funding and an increase in our hourly fees.

Food and milk saw a slight reduction as a cheaper supplier was sourced but would anticipate this rising this financial year due to inflation.

Staff costs have risen by £118,243 owing to the hiring of more staff which are required to cover ratios with the increase in the number of children on register, an increase in the national minimum wage and an increase in staff wages to keep us competitive with other local settings. This also includes costs for staff attending training and after hours Continuous Professional Development.

Rent, rates & water has decreased and reduced by £10,994. Rent is calculated on income and as the setting was classed as below good, there was a restriction on enrolling new funded children for a substantial period, as well as the impact on service delivery, because of the covid pandemic.

Light & heat & sundries have doubled on the previous year. The setting pays a proportion of the whole building's utilities and in the previous financial year Hampshire County Council staff worked the majority of the time from home, however, they have now returned meaning that the usage has increased, as more service providers are using the building.

Subscriptions have risen due to the procurement of a more effective staff management system (Chronicle timekeeping), better broadband, better software, and IT services.

Professional fees have also increased by £4,001 owing to training of staff.

Interest and capital on Bounce Back Loan is now payable but the balance is reducing, from £50,000 to £44,167 at year end.

Julia Dowd

Trustee of Shepherd's Spring Nursery

January 2023

**Shepherd's Spring Pre-School Nursery**

**Statement of Accounts**

**For The Period to 31 March 2022**

**Shepherd's Spring Pre-School Nursery**

**Charity Commission Number**

1172257

**Address**

Smannel Road  
Spring Meadows Childrens Centre  
Smannell Road  
Andover SP11 6JP

**Bankers**

Lloyds TSB plc  
22 High Street  
Andover  
SP10 1NW

**Independent Examiner**

M W Accounting Ltd  
Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
SP10 3FG

## **Shepherd's Spring Pre-School Nursery**

### **Independent Examiner's Report to the Trustees of the Shepherds Spring Pre-School Nursery**

I report on the accounts for the period ended 31 March 2022

#### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**M W Accounting Ltd**

**Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
Hampshire  
SP10 3FG**

**19 January 2023**

## Shepherd's Spring Pre-School Nursery

### Statement of Financial Activities For The Period to 31 March 2022

	Notes	Unrestricted £	Restricted £	Total 31 Mar 2022 £
<b>Incoming resources</b>				
Voluntary income	2	0	0	0
Activities for generating funds	3	589,770	0	589,770
Grants	4	0	0	0
Investment income	5	13	0	13
		<u>589,783</u>	<u>0</u>	<u>589,783</u>
<b>Resources expended</b>				
Costs of generating voluntary income	6	0	0	0
Charitable activities	7	558,566	0	558,566
Governance costs	8	12,311	0	12,311
		<u>570,877</u>	<u>0</u>	<u>570,877</u>
<b>Surplus / (Deficit) for the financial year</b>		18,906	0	18,906
Balance brought forward at 1 April 2021		57,275	0	57,275
Balance as at 31 March 2022		<u>76,181</u>	<u>0</u>	<u>76,181</u>

The trust has no recognised gains or losses other than the figures shown above.

# Shepherd's Spring Pre-School Nursery

## Balance Sheet as at 31 March 2022

	Notes	31 Mar 2022 £
<b>Fixed Assets</b>		
Tangible assets	9	0
<b>Current Assets</b>		
Debtors	10	0
Cash at bank and in hand		127,592
		<hr/> 127,592 <hr/>
<b>Creditors:</b> amounts falling due within one year	11	51,411
<b>Net Current Assets</b>		<hr/> 76,181 <hr/>
<b>Net Assets</b>		<hr/> 76,181 <hr/>
<b>Accumulated Funds</b>		
Unrestricted Funds		76,181
Restricted Funds		0
		<hr/> 76,181 <hr/>

Approved by the Board of Trustees on 19 January 2023 and signed on its behalf by

Name: *Julia Dowd.*

~~Treasurer~~ as Trustee of Shepherd's Spring Pre-School  
Nursery

*LDL* 25/1/2023.

## **Shepherd's Spring Pre-School Nursery**

### **Notes to the Accounts as at 31 March 2022**

#### **1. Accounting Policies**

In preparing the accounts the following accounting policies have been complied with:

##### **a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

##### **b) Funds accounting**

1. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
2. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **c) Incoming resources**

1. All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable certainty.
2. Investment income is included when receivable,
3. Incoming resources from charitable trading activity are accounted for when earned.

##### **d) Resources expended**

1. Expenditure is included on an accruals basis.
2. Costs of generating voluntary income comprises the costs associated with attracting, recording and acknowledging voluntary income.
3. Charitable activities comprise those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.
4. Governance costs include expenses associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

##### **e) Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows:

Equipment - 20 % straight line  
Computers - 25 % straight line

# Shepherd's Spring Pre-School Nursery

## Notes to the Accounts....continued as at 31 March 2022

<b>2. Voluntary Income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Fund raising activities	0		0
Security grant	0		0
	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
<b>3. Activities for generating funds</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Fees	294,506		294,506
HCC Grants	295,264		295,264
Welfare food income	0		0
	<u>589,770</u>	<u>0</u>	<u>589,770</u>
	<u><u>589,770</u></u>	<u><u>0</u></u>	<u><u>589,770</u></u>
<b>4. Grants</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Special grants	0	0	0
Relocation grant			
	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
<b>5. Investment income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Bank interest	13		13
	<u>13</u>	<u>0</u>	<u>13</u>
	<u><u>13</u></u>	<u><u>0</u></u>	<u><u>13</u></u>
<b>6. Costs of generating voluntary income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Fund raising	0		0
	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>



## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2022

7. Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Food and milk purchases	13,580		13,580
Educational activity supplies	14,816		14,816
Furniture and equipment			0
Staff costs	464,105		464,105
Clothing costs	0		0
Telephone	6,261		6,261
Post and stationery	1,624		1,624
Travelling	3		3
Repairs and renewals	650		650
Cleaning	2,239		2,239
Computer costs	4,064		4,064
Rent, rates and water	33,447		33,447
Insurance	5,521		5,521
Light and heat	5,498		5,498
Sundries	5,368		5,368
Bank charges	138		138
Early years pupil premium received	0		0
Early years pupil premium expended	0		0
Loan interest	1,252		1,252
Depreciation	0		0
	<u>558,566</u>	<u>0</u>	<u>558,566</u>
8. Governance costs	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Accountancy and professional fees	8,531		8,531
Subscriptions	3,180		3,180
Training	600		600
	<u>12,311</u>	<u>0</u>	<u>12,311</u>

# Shepherd's Spring Pre-School Nursery

## Notes to the Accounts....continued as at 31 March 2022

### 9. Tangible fixed assets

	Total Equipment £
<b>Cost:</b>	
Brought forward	0
Additions	0
	<hr/>
As at 31 March 2022	0
	<hr/> <hr/>
<b>Depreciation:</b>	
Brought forward	0
Charge for the year	0
	<hr/>
As at 31 March 2022	0
	<hr/> <hr/>
<b>Net book value:</b>	
Brought forward	0
	<hr/> <hr/>
As at 31 March 2022	0
	<hr/> <hr/>

10. Debtors	31 Mar 2022 £	31 Mar 2021 £
Other debtors	0	0
	<hr/> <hr/>	<hr/> <hr/>

11. Creditors	31 Mar 2022 £	31 Mar 2021 £
Social security and other taxes	6,644	5,673
Bank loans	44,167	50,000
Accruals & deferred income	600	600
	<hr/>	<hr/>
	51,411	56,273
	<hr/> <hr/>	<hr/> <hr/>

12. Analysis of fund assets and liabilities	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	0	0	0
Current assets	127,592	0	127,592
Current liabilities	(51,411)		(51,411)
	<hr/>	<hr/>	<hr/>
	76,181	0	76,181
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Shepherd's Spring Pre-School Nursery**

**Statement of Accounts**

**For The Period to 31 March 2022**

**Shepherd's Spring Pre-School Nursery****Charity Commission Number**

1172257

**Address**

Smannel Road  
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Smannell Road  
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SP10 3FG

## **Shepherd's Spring Pre-School Nursery**

### **Independent Examiner's Report to the Trustees of the Shepherds Spring Pre-School Nursery**

I report on the accounts for the period ended 31 March 2022

#### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

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In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**M W Accounting Ltd**

**Unit 5 Basepoint Business Centre  
Caxton Close  
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**19 January 2023**

# Shepherd's Spring Pre-School Nursery

## Statement of Financial Activities For The Period to 31 March 2022

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Investment income	5	13	0	13
		<u>589,783</u>	<u>0</u>	<u>589,783</u>
<b>Resources expended</b>				
Costs of generating voluntary income	6	0	0	0
Charitable activities	7	558,566	0	558,566
Governance costs	8	12,311	0	12,311
		<u>570,877</u>	<u>0</u>	<u>570,877</u>
<b>Surplus / (Deficit) for the financial year</b>		18,906	0	18,906
Balance brought forward at 1 April 2021		57,275	0	57,275
Balance as at 31 March 2022		<u>76,181</u>	<u>0</u>	<u>76,181</u>

The trust has no recognised gains or losses other than the figures shown above.

# Shepherd's Spring Pre-School Nursery

## Balance Sheet as at 31 March 2022

	Notes	31 Mar 2022 £
<b>Fixed Assets</b>		
Tangible assets	9	0
<b>Current Assets</b>		
Debtors	10	0
Cash at bank and in hand		127,592
		<hr/> 127,592 <hr/>
<b>Creditors:</b> amounts falling due within one year	11	51,411
<b>Net Current Assets</b>		<hr/> 76,181 <hr/>
<b>Net Assets</b>		<hr/> 76,181 <hr/>
<b>Accumulated Funds</b>		
Unrestricted Funds		76,181
Restricted Funds		0
		<hr/> 76,181 <hr/>

Approved by the Board of Trustees on 19 January 2023 and signed on its behalf by

Name: *Julia Dowd.*

~~Treasurer~~ as Trustee of Shepherd's Spring Pre-School  
Nursery

*LDL* 25/1/2023.

## **Shepherd's Spring Pre-School Nursery**

### **Notes to the Accounts as at 31 March 2022**

#### **1. Accounting Policies**

In preparing the accounts the following accounting policies have been complied with:

##### **a) Basis of accounting**

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##### **b) Funds accounting**

1. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
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##### **c) Incoming resources**

1. All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable certainty.
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3. Incoming resources from charitable trading activity are accounted for when earned.

##### **d) Resources expended**

1. Expenditure is included on an accruals basis.
2. Costs of generating voluntary income comprises the costs associated with attracting, recording and acknowledging voluntary income.
3. Charitable activities comprise those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.
4. Governance costs include expenses associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

##### **e) Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows:

Equipment - 20 % straight line  
Computers - 25 % straight line



# Shepherd's Spring Pre-School Nursery

## Notes to the Accounts....continued as at 31 March 2022

<b>2. Voluntary Income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Fund raising activities	0		0
Security grant	0		0
	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
<b>3. Activities for generating funds</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Fees	294,506		294,506
HCC Grants	295,264		295,264
Welfare food income	0		0
	<u>589,770</u>	<u>0</u>	<u>589,770</u>
	<u><u>589,770</u></u>	<u><u>0</u></u>	<u><u>589,770</u></u>
<b>4. Grants</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Special grants	0	0	0
Relocation grant			
	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
<b>5. Investment income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Bank interest	13		13
	<u>13</u>	<u>0</u>	<u>13</u>
	<u><u>13</u></u>	<u><u>0</u></u>	<u><u>13</u></u>
<b>6. Costs of generating voluntary income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Fund raising	0		0
	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2022

<b>7. Charitable activities</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 31 Mar 2022 £</b>
Food and milk purchases	13,580		13,580
Educational activity supplies	14,816		14,816
Furniture and equipment			0
Staff costs	464,105		464,105
Clothing costs	0		0
Telephone	6,261		6,261
Post and stationery	1,624		1,624
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Repairs and renewals	650		650
Cleaning	2,239		2,239
Computer costs	4,064		4,064
Rent, rates and water	33,447		33,447
Insurance	5,521		5,521
Light and heat	5,498		5,498
Sundries	5,368		5,368
Bank charges	138		138
Early years pupil premium received	0		0
Early years pupil premium expended	0		0
Loan interest	1,252		1,252
Depreciation	0		0
	<u>558,566</u>	<u>0</u>	<u>558,566</u>
<b>8. Governance costs</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 31 Mar 2022 £</b>
Accountancy and professional fees	8,531		8,531
Subscriptions	3,180		3,180
Training	600		600
	<u>12,311</u>	<u>0</u>	<u>12,311</u>

# Shepherd's Spring Pre-School Nursery

## Notes to the Accounts....continued as at 31 March 2022

### 9. Tangible fixed assets

	Total Equipment £
<b>Cost:</b>	
Brought forward	0
Additions	0
	<hr/>
As at 31 March 2022	0
	<hr/> <hr/>
<b>Depreciation:</b>	
Brought forward	0
Charge for the year	0
	<hr/>
As at 31 March 2022	0
	<hr/> <hr/>
<b>Net book value:</b>	
Brought forward	0
	<hr/> <hr/>
As at 31 March 2022	0
	<hr/> <hr/>

10. Debtors	31 Mar 2022 £	31 Mar 2021 £
Other debtors	0	0
	<hr/> <hr/>	<hr/> <hr/>

11. Creditors	31 Mar 2022 £	31 Mar 2021 £
Social security and other taxes	6,644	5,673
Bank loans	44,167	50,000
Accruals & deferred income	600	600
	<hr/>	<hr/>
	51,411	56,273
	<hr/> <hr/>	<hr/> <hr/>

12. Analysis of fund assets and liabilities	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	0	0	0
Current assets	127,592	0	127,592
Current liabilities	(51,411)		(51,411)
	<hr/>	<hr/>	<hr/>
	76,181	0	76,181
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>