

# SHEPHERDS SPRING PRE-SCHOOL NURSERY

England & Wales · Charity number 1172257

## Details

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Other names	SHEPHERDS SPRING PRE-SCHOOL PLAYGROUND/NURSERY, SHEPHERDS SPRING PRE-SCHOOL PLAYGROUP/NURSERY
Status	Registered
Legal form	CIO
Registered	2017-03-27
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Shepherds Spring Pre-School Nursery Smannell Road Andover Hampshire SP11 6JP
Phone	01264 362534
Email	<a href="mailto:office@shepherdsspringpreschool.com">office@shepherdsspringpreschool.com</a>

## Activities

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**Objects:** THE CHARITY WORKS FOR THE PUBLIC BENEFIT HAVING AS ITS OBJECTS THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:(1) PROMOTING THEIR CARE AND SAFETY;(2) PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;(3) PROMOTING THEIR HEALTH AND WELLBEING;(4) PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;(5) PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; AND(6) FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** The Charity aims to provide good, safe and affordable childcare in Andover, offering both Nursery and Pre-school facilities, with flexible sessions, to help meet the parents needs. The development and care of our children is measured according to the standard set by the statutory framework for the Early Years Foundation Stage document. All staff are Paediatric First Aid trained.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Hampshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£909,963	£807,036	£120,384	28
2024-03-31	£734,642	£705,558	£17,458	32
2023-03-31	£578,826	£666,632	£-11,625	30
2022-03-31	£589,783	£570,877	£76,181	27
2021-03-31	£450,647	£439,981	-	-

## Trustees

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Name	Role	Appointed
Cathy Ann Nicola Clarke		2024-11-19
Julia Dowd		2018-06-21
Perri Jane Sievwright		2023-11-06
SHARON JOAN HARPER- RONALD		2017-01-14
SHARON LEE GREEN		2017-01-14

**SHEPHERDS SPRING PRE-SCHOOL NURSERY**

England & Wales - Charity number 1172257

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# Accounts

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**Shepherd's Spring Pre-School Nursery**

**Statement of Accounts**

**For The Period to 31 March 2025**

**Shepherd's Spring Pre-School Nursery**

**Charity Commission Number**

1172257

**Address**

Smannel Road  
Spring Meadows Childrens Centre  
Smannell Road  
Andover SP11 6JP

**Bankers**

Lloyds TSB plc  
22 High Street  
Andover  
SP10 1NW

**Independent Examiner**

M W Accounting Ltd  
LG30 Belvedere House  
Basing View  
Basingstoke  
RG21 4HG

## **Shepherd's Spring Pre-School Nursery**

### **Independent Examiner's Report to the Trustees of the Shepherds Spring Pre-School Nursery**

I report on the accounts for the period ended 31 March 2025

#### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts. In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**M W Accounting Ltd**

**LG30 Belvedere House  
Basing View  
Basingstoke  
RG21 4HG**

**22 January 2026**

## Shepherd's Spring Pre-School Nursery

### Statement of Financial Activities For The Period to 31 March 2025

	Notes	Unrestricted £	Restricted £	Total 31 Mar 2025 £
<b>Incoming resources</b>				
Voluntary income	2	191	0	191
Activities for generating funds	3	908,691	0	908,691
Grants	4	0	0	0
Investment income	5	1,081	0	1,081
Total incoming resources		<u>909,963</u>	<u>0</u>	<u>909,963</u>
<b>Resources expended</b>				
Costs of generating voluntary income	6	0	0	0
Charitable activities	7	801,455	0	801,455
Governance costs	8	5,581	0	5,581
Total resources expended		<u>807,036</u>	<u>0</u>	<u>807,036</u>
<b>Surplus / (Deficit) for the financial year</b>		102,927	0	102,927
Balance brought forward at 1 April 2024		17,459	0	17,459
Balance as at 31 March 2025		<u>120,386</u>	<u>0</u>	<u>120,386</u>

The trust has no recognised gains or losses other than the figures shown above.

## Shepherd's Spring Pre-School Nursery

### Balance Sheet as at 31 March 2025

	Notes	31 Mar 2025 £
<b>Fixed Assets</b>		
Tangible assets	9	0
<b>Current Assets</b>		
Debtors	10	0
Cash at bank and in hand		158,142
		<u>158,142</u>
<b>Creditors:</b> amounts falling due within one year	11	37,758
		<u>120,384</u>
<b>Net Current Assets</b>		120,384
<b>Net Assets</b>		<u>120,384</u>
<b>Accumulated Funds</b>		
Unrestricted Funds		120,384
Restricted Funds		0
		<u>120,384</u>

Approved by the Board of Trustees on 22 January 2026 and signed on its behalf by

Name:

Treasurer

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts as at 31 March 2025

#### 1. Accounting Policies

In preparing the accounts the following accounting policies have been complied with:

##### a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

##### b) Funds accounting

1. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
2. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### c) Incoming resources

1. All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable certainty.
2. Investment income is included when receivable,
3. Incoming resources from charitable trading activity are accounted for when earned.

##### d) Resources expended

1. Expenditure is included on an accruals basis.
2. Costs of generating voluntary income comprises the costs associated with attracting, recording and acknowledging voluntary income.
3. Charitable activities comprise those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.
4. Governance costs include expenses associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

##### e) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows:

Equipment - 20 % straight line  
Computers - 25 % straight line

**Shepherd's Spring Pre-School Nursery**

**Notes to the Accounts....continued  
as at 31 March 2025**

<b>2. Voluntary Income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Fund raising activities	191		191
Security grant	0		0
	<u>191</u>	<u>0</u>	<u>191</u>
	<u><u>191</u></u>	<u><u>0</u></u>	<u><u>191</u></u>
<b>3. Activities for generating funds</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Fees	368,757		368,757
HCC Grants	539,934		539,934
Welfare food income	0		0
	<u>908,691</u>	<u>0</u>	<u>908,691</u>
	<u><u>908,691</u></u>	<u><u>0</u></u>	<u><u>908,691</u></u>
<b>4. Grants</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Special grants	0	0	0
Relocation grant			
	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
<b>5. Investment income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Bank interest	1,081		1,081
	<u>1,081</u>	<u>0</u>	<u>1,081</u>
	<u><u>1,081</u></u>	<u><u>0</u></u>	<u><u>1,081</u></u>
<b>Costs of generating voluntary income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Fund raising	0		0
	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2025

<b>7. Charitable activities</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Food and milk purchases	28,326		28,326
Educational activity supplies	13,732		13,732
Furniture and equipment			0
Staff costs	694,636		694,636
Clothing costs	1,404		1,404
Telephone	4,944		4,944
Post and stationery	1,288		1,288
Travelling	230		230
Repairs and renewals	2,708		2,708
Cleaning	290		290
Computer costs	9,122		9,122
Rent, rates and water	36,795		36,795
Insurance	2,545		2,545
Light and heat	3,826		3,826
Sundries	745		745
Bank charges	92		92
Early years pupil premium received	0		0
Early years pupil premium expended	0		0
Loan interest	772		772
Depreciation	0		0
	<u>801,455</u>	<u>0</u>	<u>801,455</u>
<b>8. Governance costs</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2025 £
Accountancy and professional fees	4,730		4,730
Subscriptions	208		208
Training	643		643
	<u>5,581</u>	<u>0</u>	<u>5,581</u>

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2025

<b>9. Tangible fixed assets</b>			Total Equipment £
<b>Cost:</b>			
Brought forward			0
Additions			0
As at 31 March 2025			<u>0</u>
<b>Depreciation:</b>			
Brought forward			0
Charge for the year			0
As at 31 March 2025			<u>0</u>
<b>Net book value:</b>			
Brought forward			0
As at 31 March 2025			<u>0</u>
<b>10. Debtors</b>	31 Mar 2025	31 Mar 2024	
	£	£	
Other debtors	0	0	
	<u>0</u>	<u>0</u>	
<b>11. Creditors</b>	31 Mar 2025	31 Mar 2024	
	£	£	
Social security and other taxes	9,397	8,168	
Bank loans	27,761	33,135	
Accruals & deferred income	600	600	
	<u>37,758</u>	<u>41,903</u>	
<b>Analysis of fund assets and liabilities</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	0	0	0
Current assets	158,142	0	158,142
Current liabilities	(37,758)		(37,758)
	<u>120,384</u>	<u>0</u>	<u>120,384</u>

## **Financial Report for the Year Ending 31 March 2025**

The charity recorded a surplus for the year ending 31/03/2025; a substantial increase, £73,843.00 more than the previous year. Effective management and the increase in government funding coupled with the expanding of funding to allow working families with children over the age of 2 to claim 30 hours has had a dramatic impact on this.

### **Income and Occupancy**

Total incoming resources rose by £175,321.00 compared to the previous year, highlighting the charity's success in optimising occupancy levels despite the ongoing national staffing crisis. Additionally, the increased base-level funding rates provided an opportunity to significantly improve our financial position.

### **Cost Management**

Food and milk expenses increased by £12,877.00. Due to increased efforts of filling spaces and more working parents taking these spaces, lunch numbers have seen a substantial increase. Inflation has also had an impact on this.

### **Staffing Costs**

Staff expenses increased by £92,028.00, driven by adjustments to national minimum wage rates, competitive pay increases, and the hiring of a chef's assistant to support operations.

### **Operational Costs**

Increase in rent and rates costs have contributed to a higher expenditure.

### **Professional Fees and Training**

Professional fees increased by £1,081.00, General increases in rates for services rendered have resulted in an increase in spending for accounting and professional fees.

### **Loan Repayments**

Repayments on the Bounce Back Loan now total £27,761.00, marking a reduction of £5,374.00 from the prior year's balance of £33,135.00.

The charity's ability to adapt to financial pressures and implement strategic improvements has enabled it to achieve a strong financial position for the year ending 31 March 2025.

Perri Sievewright



Trustee of Shepherd's Spring Preschool Nursery

January 2026

**SHEPHERDS SPRING PRE-SCHOOL NURSERY**

England & Wales - Charity number 1172257

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# Accounts

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Shepherd's Spring Pre-School Nursery

Teacher's Commission 2024

2024

Address

123 Main Street

London, EC1A 1AA

Phone: 020 1234 5678

Email: info@shepherdspring.co.uk

Directors

Mr. John Smith

Ms. Jane Doe

Mr. David White

Ms. Sarah Black

## Shepherd's Spring Pre-School Nursery

### Statement of Accounts

For The Period to 31 March 2024

Prepared by the Directors

123 Main Street

London, EC1A 1AA

Phone: 020 1234 5678

Email: info@shepherdspring.co.uk

Website: www.shepherdspring.co.uk

**Shepherd's Spring Pre-School Nursery**

**Charity Commission Number**

1172257

**Address**

Smannel Road  
Spring Meadows Childrens Centre  
Smannel Road  
Andover SP11 6JP

**Bankers**

Lloyds TSB plc  
22 High Street  
Andover  
SP10 1NW

**Independent Examiner**

M W Accounting Ltd  
Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
SP10 3FG

## **Shepherd's Spring Pre-School Nursery**

### **Independent Examiner's Report to the Trustees of the Shepherds Spring Pre-School Nursery**

I report on the accounts for the period ended 31 March 2024

#### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts. In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**M W Accounting Ltd**

**Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
Hampshire  
SP10 3FG**

**14 January 2025**

## Shepherd's Spring Pre-School Nursery

### Statement of Financial Activities For The Period to 31 March 2024

	Notes	Unrestricted £	Restricted £	Total 31 Mar 2024 £
<b>Incoming resources</b>				
Voluntary income	2	0	0	0
Activities for generating funds	3	734,080	0	734,080
Grants	4	0	0	0
Investment income	5	562	0	562
		<u>734,642</u>	<u>0</u>	<u>734,642</u>
<b>Resources expended</b>				
Costs of generating voluntary income	6	0	0	0
Charitable activities	7	697,125	0	697,125
Governance costs	8	8,433	0	8,433
		<u>705,558</u>	<u>0</u>	<u>705,558</u>
<b>Surplus / (Deficit) for the financial year</b>		29,084	0	29,084
Balance brought forward at 1 April 2023		(11,625)	0	(11,625)
Balance as at 31 March 2024		<u>17,459</u>	<u>0</u>	<u>17,459</u>

The trust has no recognised gains or losses other than the figures shown above.

# Shepherd's Spring Pre-School Nursery

## Balance Sheet as at 31 March 2024

	Notes	31 Mar 2024 £
<b>Fixed Assets</b>		
Tangible assets	9	0
<b>Current Assets</b>		
Debtors	10	0
Cash at bank and in hand		59,361
		<hr/>
		59,361
		<hr/>
<b>Creditors:</b> amounts falling due within one year	11	41,903
		<hr/>
<b>Net Current Assets</b>		17,458
		<hr/>
<b>Net Assets</b>		17,458
		<hr/> <hr/>
<b>Accumulated Funds</b>		
Unrestricted Funds		17,458
Restricted Funds		0
		<hr/>
		17,458
		<hr/> <hr/>

Approved by the Board of Trustees on 14 January 2024 and signed on its behalf by

Name: *Ferri Stevewright*



Treasurer

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts as at 31 March 2024

#### 1. Accounting Policies

In preparing the accounts the following accounting policies have been complied with:

##### a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

##### b) Funds accounting

1. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
2. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### c) Incoming resources

1. All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable certainty.
2. Investment income is included when receivable,
3. Incoming resources from charitable trading activity are accounted for when earned.

##### d) Resources expended

1. Expenditure is included on an accruals basis.
2. Costs of generating voluntary income comprises the costs associated with attracting, recording and acknowledging voluntary income.
3. Charitable activities comprise those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.
4. Governance costs include expenses associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

##### e) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows:

Equipment - 20 % straight line  
Computers - 25 % straight line

**Shepherd's Spring Pre-School Nursery**

**Notes to the Accounts....continued  
as at 31 March 2024**

<b>2. Voluntary Income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2024 £
Fund raising activities	0		0
Security grant	0		0
	0	0	0
	0	0	0
<b>3. Activities for generating funds</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2024 £
Fees	377,623		377,623
HCC Grants	356,457		356,457
Welfare food income	0		0
	734,080	0	734,080
	734,080	0	734,080
<b>4. Grants</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2024 £
Special grants	0	0	0
Relocation grant			
	0	0	0
	0	0	0
<b>5. Investment income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2024 £
Bank interest	562		562
	562	0	562
	562	0	562
<b>6. Costs of generating voluntary income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2024 £
Fund raising	0		0
	0	0	0
	0	0	0

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2024

7. Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2024 £
Food and milk purchases	15,449		15,449
Educational activity supplies	14,365		14,365
Furniture and equipment			0
Staff costs	602,608		602,608
Clothing costs	513		513
Telephone	3,482		3,482
Post and stationery	589		589
Travelling	155		155
Repairs and renewals	1,145		1,145
Cleaning	5		5
Computer costs	6,042		6,042
Rent, rates and water	35,665		35,665
Insurance	4,476		4,476
Light and heat	10,645		10,645
Sundries	973		973
Bank charges	113		113
Early years pupil premium received	0		0
Early years pupil premium expended	0		0
Loan interest	900		900
Depreciation	0		0
	<u>697,125</u>	<u>0</u>	<u>697,125</u>
	<u><u>697,125</u></u>	<u><u>0</u></u>	<u><u>697,125</u></u>
8. Governance costs	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2024 £
Accountancy and professional fees	3,649		3,649
Subscriptions	2,805		2,805
Training	1,979		1,979
	<u>8,433</u>	<u>0</u>	<u>8,433</u>
	<u><u>8,433</u></u>	<u><u>0</u></u>	<u><u>8,433</u></u>

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2024

<b>9. Tangible fixed assets</b>			Total Equipment £
<b>Cost:</b>			
Brought forward			0
Additions			0
			<hr/>
As at 31 March 2024			0
			<hr/> <hr/>
<b>Depreciation:</b>			
Brought forward			0
Charge for the year			0
			<hr/>
As at 31 March 2024			0
			<hr/> <hr/>
<b>Net book value:</b>			
Brought forward			0
			<hr/> <hr/>
As at 31 March 2024			0
			<hr/> <hr/>
<b>10. Debtors</b>	31 Mar 2024	31 Mar 2023	
	£	£	
Other debtors	0	0	
	<hr/> <hr/>	<hr/> <hr/>	
<b>11. Creditors</b>	31 Mar 2024	31 Mar 2023	
	£	£	
Social security and other taxes	8,168	6,219	
Bank loans	33,135	38,508	
Accruals & deferred income	600	600	
	<hr/>	<hr/>	
	41,903	45,327	
	<hr/> <hr/>	<hr/> <hr/>	
<b>12. Analysis of fund assets and liabilities</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	0	0	0
Current assets	59,361	0	59,361
Current liabilities	(41,903)		(41,903)
	<hr/>	<hr/>	<hr/>
	17,458	0	17,458
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



## **Financial Report for the Year Ending 31 March 2024**

The charity recorded a surplus of £29,084.00 for the year, reflecting its resilience amidst financial challenges during the period. Strong financial management and the ability to adapt to real-time financial data were key factors in increasing capital balances, resulting in a profit of £17,459.00.

### **Income and Occupancy**

Total incoming resources rose by £155,816.00 compared to the previous year, highlighting the charity's success in optimising occupancy levels despite the ongoing national staffing crisis. Additionally, the increased base-level funding rates provided an opportunity to significantly improve our financial position.

### **Cost Management**

Food and milk expenses decreased by £8,549.00. Although inflation and the need to accommodate specific dietary requirements led to higher individual item costs, the implementation of an effective stock management and ordering system helped mitigate these impacts.

### **Staffing Costs**

Staff expenses increased by £64,306.00, driven by adjustments to national minimum wage rates, competitive pay increases, and the hiring of a chef to support operations.

### **Operational Costs**

Rent, rates, and water expenses experienced a minor reduction of £15.00.

Light, heat, and sundry costs rose by £1,331.00 due to inflation. A shared utilities arrangement with Hampshire County Council, whose staff have been hybrid working, contributed to this increase.

Subscription costs grew by £671.00 to support efficiency improvements and manage ongoing workload demands.

### **Professional Fees and Training**

Professional fees decreased by £6,287.00, while investment in staff training increased by £687.00 as part of our commitment to maintaining a skilled and informed workforce.

### **Loan Repayments**

Repayments on the Bounce Back Loan now total £33,135.00, marking a reduction of £5,373.00 from the prior year's balance of £38,508.00.

The charity's ability to adapt to financial pressures and implement strategic improvements has enabled it to achieve a strong financial position for the year ending 31 March 2024.



Sharon Harper-Ronald

Trustee of Shepherd's Spring Preschool Nursery

January 2025



**SHEPHERDS SPRING PRE-SCHOOL NURSERY**

England & Wales - Charity number 1172257

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# Accounts

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## Report to Financial Accounts 31 March 2023

The accumulative effects of COVID, national minimum wage, employer's taxation, pension, and cost of living increases along with uncertainty regarding staff has made for a very challenging financial year.

A deficit for the year of £87,806.00 demonstrates the financial pressures the setting has been under, reducing capital balances to a loss of £11,625.00.

Incoming resources are down from the previous year by £10,957.00, with the base level funding rates having been increased this shows a reluctance to commit to offering a maximum number of spaces due to the ongoing nationwide staffing crisis within the early years sector.

The cost of food and milk has seen an increase of £10,418.00 due to inflation and an increase in children with specific dietary requirements requiring specific and often more expensive food items.

Staff costs have risen by £74,197.00 due to national minimum wage increases, general pay increases to remain competitive, hiring a second SENCO (both of which are not in ratio) to help with the increase in demand for a provision that has a high level of SEN needs and the supply of meals while in the process of hiring of a chef.

Rent, rates and water have increased by £2,233.00.

Light, heat and sundries reduced by £579.00, we pay a proportion of the whole building's utilities, the Hampshire County Council staff have for most of the time been hybrid working (a few days in the office and a few days working from home).

Subscriptions have reduced by £1,046.00 due to cost efficacy measures being taken and the streamlining of processes.

Professional fees have also increased by £1,405.00 due to a general increase in cost of services. Staff training has also doubled to £1,292.00 (an increase of £692.00) as we endeavour to maintain a well-informed workforce.

Interest and capital on Bounce Back Loan is now £38,508.00, a reduction of £5,659.00 from £44,167.00 at previous year end.

*Perri Sievewright*

Perri Sievewright

Trustee of Shepherd's Spring Nursery

15 January 2024

**Shepherd's Spring Pre-School Nursery**

**Statement of Accounts**

**For The Period to 31 March 2023**

**Shepherd's Spring Pre-School Nursery**

**Charity Commission Number**

1172257

**Address**

Smannel Road  
Spring Meadows Childrens Centre  
Smannell Road  
Andover SP11 6JP

**Bankers**

Lloyds TSB plc  
22 High Street  
Andover  
SP10 1NW

**Independent Examiner**

M W Accounting Ltd  
Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
SP10 3FG

## **Shepherd's Spring Pre-School Nursery**

### **Independent Examiner's Report to the Trustees of the Shepherds Spring Pre-School Nursery**

I report on the accounts for the period ended 31 March 2023

#### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts. In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**M W Accounting Ltd**

**Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
Hampshire  
SP10 3FG**

**9 January 2024**

## Shepherd's Spring Pre-School Nursery

### Statement of Financial Activities For The Period to 31 March 2023

	Notes	Unrestricted £	Restricted £	Total 31 Mar 2023 £
<b>Incoming resources</b>				
Voluntary income	2	0	0	0
Activities for generating funds	3	578,739	0	578,739
Grants	4	0	0	0
Investment income	5	87	0	87
		<u>578,826</u>	<u>0</u>	<u>578,826</u>
<b>Resources expended</b>				
Costs of generating voluntary income	6	0	0	0
Charitable activities	7	653,270	0	653,270
Governance costs	8	13,362	0	13,362
		<u>666,632</u>	<u>0</u>	<u>666,632</u>
<b>Surplus / (Deficit) for the financial year</b>		(87,806)	0	(87,806)
Balance brought forward at 1 April 2022		<u>76,181</u>	<u>0</u>	<u>76,181</u>
Balance as at 31 March 2023		<u>(11,625)</u>	<u>0</u>	<u>(11,625)</u>


The trust has no recognised gains or losses other than the figures shown above.

**Shepherd's Spring Pre-School Nursery**

**Balance Sheet  
as at 31 March 2023**

	Notes	31 Mar 2023 £
<b>Fixed Assets</b>		
Tangible assets	9	0
<b>Current Assets</b>		
Debtors	10	0
Cash at bank and in hand		33,702
		<hr/>
		33,702
		<hr/>
<b>Creditors:</b> amounts falling due within one year	11	45,327
		<hr/>
<b>Net Current Assets</b>		(11,625)
		<hr/>
<b>Net Assets</b>		(11,625)
		<hr/> <hr/>
<b>Accumulated Funds</b>		
Unrestricted Funds		(11,625)
Restricted Funds		0
		<hr/>
		(11,625)
		<hr/> <hr/>

Approved by the Board of Trustees on 9 January 2024 and signed on its behalf by

Name:  **PERRI STEUWRIGHT**  
Treasurer

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts as at 31 March 2023

#### 1. Accounting Policies

In preparing the accounts the following accounting policies have been complied with:

##### a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

##### b) Funds accounting

1. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
2. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### c) Incoming resources

1. All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable certainty.
2. Investment income is included when receivable,
3. Incoming resources from charitable trading activity are accounted for when earned.

##### d) Resources expended

1. Expenditure is included on an accruals basis.
2. Costs of generating voluntary income comprises the costs associated with attracting, recording and acknowledging voluntary income.
3. Charitable activities comprise those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.
4. Governance costs include expenses associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

##### e) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows:

Equipment - 20 % straight line  
Computers - 25 % straight line

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2023

<b>2. Voluntary Income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Fund raising activities	0		0
Security grant	0		0
	0	0	0
	0	0	0
<b>3. Activities for generating funds</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Fees	294,046		294,046
HCC Grants	284,693		284,693
Welfare food income	0		0
	578,739	0	578,739
	578,739	0	578,739
<b>4. Grants</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Special grants	0	0	0
Relocation grant			
	0	0	0
	0	0	0
<b>5. Investment income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Bank interest	87		87
	87	0	87
	87	0	87
<b>6. Costs of generating voluntary income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Fund raising	0		0
	0	0	0
	0	0	0

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2023

7. Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Food and milk purchases	23,998		23,998
Educational activity supplies	15,892		15,892
Furniture and equipment			0
Staff costs	538,302		538,302
Clothing costs	905		905
Telephone	2,152		2,152
Post and stationery	944		944
Travelling	47		47
Repairs and renewals	13,922		13,922
Cleaning	20		20
Computer costs	5,911		5,911
Rent, rates and water	35,680		35,680
Insurance	4,283		4,283
Light and heat	7,098		7,098
Sundries	3,189		3,189
Bank charges	176		176
Early years pupil premium received	0		0
Early years pupil premium expended	0		0
Loan interest	751		751
Depreciation	0		0
	<u>653,270</u>	<u>0</u>	<u>653,270</u>
	<u><u>653,270</u></u>	<u><u>0</u></u>	<u><u>653,270</u></u>
8. Governance costs	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Accountancy and professional fees	9,936		9,936
Subscriptions	2,134		2,134
Training	1,292		1,292
	<u>13,362</u>	<u>0</u>	<u>13,362</u>
	<u><u>13,362</u></u>	<u><u>0</u></u>	<u><u>13,362</u></u>

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2023

9. Tangible fixed assets	Total Equipment £
<b>Cost:</b>	
Brought forward	0
Additions	0
	<hr/>
As at 31 March 2023	0
	<hr/> <hr/>
<b>Depreciation:</b>	
Brought forward	0
Charge for the year	0
	<hr/>
As at 31 March 2023	0
	<hr/> <hr/>
<b>Net book value:</b>	
Brought forward	0
	<hr/> <hr/>
As at 31 March 2023	0
	<hr/> <hr/>

10. Debtors	31 Mar 2023 £	31 Mar 2022 £
Other debtors	0	0
	<hr/>	<hr/>

11. Creditors	31 Mar 2023 £	31 Mar 2022 £
Social security and other taxes	6,219	6,644
Bank loans	38,508	44,167
Accruals & deferred income	600	600
	<hr/>	<hr/>
	45,327	51,411
	<hr/> <hr/>	<hr/> <hr/>

12. Analysis of fund assets and liabilities	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	0	0	0
Current assets	33,702	0	33,702
Current liabilities	(45,327)		(45,327)
	<hr/>	<hr/>	<hr/>
	(11,625)	0	(11,625)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



**Shepherd's Spring Pre-School Nursery**

**Statement of Accounts**

**For The Period to 31 March 2023**

**Shepherd's Spring Pre-School Nursery**

**Charity Commission Number**

1172257

**Address**

Smannel Road  
Spring Meadows Childrens Centre  
Smannell Road  
Andover SP11 6JP

**Bankers**

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22 High Street  
Andover  
SP10 1NW

**Independent Examiner**

M W Accounting Ltd  
Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
SP10 3FG

## **Shepherd's Spring Pre-School Nursery**

### **Independent Examiner's Report to the Trustees of the Shepherds Spring Pre-School Nursery**

I report on the accounts for the period ended 31 March 2023

#### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts. In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**M W Accounting Ltd**

**Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
Hampshire  
SP10 3FG**

**9 January 2024**

## Shepherd's Spring Pre-School Nursery

### Statement of Financial Activities For The Period to 31 March 2023

	Notes	Unrestricted £	Restricted £	Total 31 Mar 2023 £
<b>Incoming resources</b>				
Voluntary income	2	0	0	0
Activities for generating funds	3	578,739	0	578,739
Grants	4	0	0	0
Investment income	5	87	0	87
		<u>578,826</u>	<u>0</u>	<u>578,826</u>
<b>Resources expended</b>				
Costs of generating voluntary income	6	0	0	0
Charitable activities	7	653,270	0	653,270
Governance costs	8	13,362	0	13,362
		<u>666,632</u>	<u>0</u>	<u>666,632</u>
<b>Surplus / (Deficit) for the financial year</b>		(87,806)	0	(87,806)
Balance brought forward at 1 April 2022		<u>76,181</u>	<u>0</u>	<u>76,181</u>
Balance as at 31 March 2023		<u>(11,625)</u>	<u>0</u>	<u>(11,625)</u>


The trust has no recognised gains or losses other than the figures shown above.

**Shepherd's Spring Pre-School Nursery**

**Balance Sheet  
as at 31 March 2023**

	Notes	31 Mar 2023 £
<b>Fixed Assets</b>		
Tangible assets	9	0
<b>Current Assets</b>		
Debtors	10	0
Cash at bank and in hand		33,702
		<hr/>
		33,702
		<hr/>
<b>Creditors:</b> amounts falling due within one year	11	45,327
		<hr/>
<b>Net Current Assets</b>		(11,625)
		<hr/>
<b>Net Assets</b>		(11,625)
		<hr/> <hr/>
<b>Accumulated Funds</b>		
Unrestricted Funds		(11,625)
Restricted Funds		0
		<hr/>
		(11,625)
		<hr/> <hr/>

Approved by the Board of Trustees on 9 January 2024 and signed on its behalf by

Name:  **PERRI STEUWRIGHT**  
Treasurer

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts as at 31 March 2023

#### 1. Accounting Policies

In preparing the accounts the following accounting policies have been complied with:

##### a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

##### b) Funds accounting

1. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
2. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### c) Incoming resources

1. All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable certainty.
2. Investment income is included when receivable,
3. Incoming resources from charitable trading activity are accounted for when earned.

##### d) Resources expended

1. Expenditure is included on an accruals basis.
2. Costs of generating voluntary income comprises the costs associated with attracting, recording and acknowledging voluntary income.
3. Charitable activities comprise those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.
4. Governance costs include expenses associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

##### e) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows:

Equipment - 20 % straight line  
Computers - 25 % straight line

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2023

<b>2. Voluntary Income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Fund raising activities	0		0
Security grant	0		0
	0	0	0
	0	0	0
<b>3. Activities for generating funds</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Fees	294,046		294,046
HCC Grants	284,693		284,693
Welfare food income	0		0
	578,739	0	578,739
	578,739	0	578,739
<b>4. Grants</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Special grants	0	0	0
Relocation grant			
	0	0	0
	0	0	0
<b>5. Investment income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Bank interest	87		87
	87	0	87
	87	0	87
<b>6. Costs of generating voluntary income</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Fund raising	0		0
	0	0	0
	0	0	0

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2023

7. Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Food and milk purchases	23,998		23,998
Educational activity supplies	15,892		15,892
Furniture and equipment			0
Staff costs	538,302		538,302
Clothing costs	905		905
Telephone	2,152		2,152
Post and stationery	944		944
Travelling	47		47
Repairs and renewals	13,922		13,922
Cleaning	20		20
Computer costs	5,911		5,911
Rent, rates and water	35,680		35,680
Insurance	4,283		4,283
Light and heat	7,098		7,098
Sundries	3,189		3,189
Bank charges	176		176
Early years pupil premium received	0		0
Early years pupil premium expended	0		0
Loan interest	751		751
Depreciation	0		0
	<u>653,270</u>	<u>0</u>	<u>653,270</u>
	<u><u>653,270</u></u>	<u><u>0</u></u>	<u><u>653,270</u></u>
8. Governance costs	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2023 £
Accountancy and professional fees	9,936		9,936
Subscriptions	2,134		2,134
Training	1,292		1,292
	<u>13,362</u>	<u>0</u>	<u>13,362</u>
	<u><u>13,362</u></u>	<u><u>0</u></u>	<u><u>13,362</u></u>

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2023

9. Tangible fixed assets	Total Equipment £
<b>Cost:</b>	
Brought forward	0
Additions	0
	<hr/>
As at 31 March 2023	0
	<hr/> <hr/>
<b>Depreciation:</b>	
Brought forward	0
Charge for the year	0
	<hr/>
As at 31 March 2023	0
	<hr/> <hr/>
<b>Net book value:</b>	
Brought forward	0
	<hr/> <hr/>
As at 31 March 2023	0
	<hr/> <hr/>

10. Debtors	31 Mar 2023 £	31 Mar 2022 £
Other debtors	0	0
	<hr/>	<hr/>

11. Creditors	31 Mar 2023 £	31 Mar 2022 £
Social security and other taxes	6,219	6,644
Bank loans	38,508	44,167
Accruals & deferred income	600	600
	<hr/>	<hr/>
	45,327	51,411
	<hr/> <hr/>	<hr/> <hr/>

12. Analysis of fund assets and liabilities	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	0	0	0
Current assets	33,702	0	33,702
Current liabilities	(45,327)		(45,327)
	<hr/>	<hr/>	<hr/>
	(11,625)	0	(11,625)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



**SHEPHERDS SPRING PRE-SCHOOL NURSERY**

England & Wales - Charity number 1172257

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# Accounts

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## Report to Financial Accounts 31 March 2022

The effects of the pandemic continued to impact the setting in the last financial year, this is especially seen in our fundraising, as we have been unable to fundraise at all.

Profits continue to rise with a further increase of £8,240 demonstrating the continued viability of the setting and that income and costs are well controlled, providing a small surplus thus raising capital balances to £76,181 which provides the setting with a buffer to allow for any unexpected expenditure.

Incoming resources are up from previous year by £139,146 owing to an increase in fees & HCC grants. This is due to an increase in the number of children we have on register in our care, an increase in the hourly rate for early years grant funding and an increase in our hourly fees.

Food and milk saw a slight reduction as a cheaper supplier was sourced but would anticipate this rising this financial year due to inflation.

Staff costs have risen by £118,243 owing to the hiring of more staff which are required to cover ratios with the increase in the number of children on register, an increase in the national minimum wage and an increase in staff wages to keep us competitive with other local settings. This also includes costs for staff attending training and after hours Continuous Professional Development.

Rent, rates & water has decreased and reduced by £10,994. Rent is calculated on income and as the setting was classed as below good, there was a restriction on enrolling new funded children for a substantial period, as well as the impact on service delivery, because of the covid pandemic.

Light & heat & sundries have doubled on the previous year. The setting pays a proportion of the whole building's utilities and in the previous financial year Hampshire County Council staff worked the majority of the time from home, however, they have now returned meaning that the usage has increased, as more service providers are using the building.

Subscriptions have risen due to the procurement of a more effective staff management system (Chronicle timekeeping), better broadband, better software, and IT services.

Professional fees have also increased by £4,001 owing to training of staff.

Interest and capital on Bounce Back Loan is now payable but the balance is reducing, from £50,000 to £44,167 at year end.

Julia Dowd

Trustee of Shepherd's Spring Nursery

January 2023

**Shepherd's Spring Pre-School Nursery**

**Statement of Accounts**

**For The Period to 31 March 2022**

**Shepherd's Spring Pre-School Nursery**

**Charity Commission Number**

1172257

**Address**

Smannel Road  
Spring Meadows Childrens Centre  
Smannel Road  
Andover SP11 6JP

**Bankers**

Lloyds TSB plc  
22 High Street  
Andover  
SP10 1NW

**Independent Examiner**

M W Accounting Ltd  
Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
SP10 3FG

## Shepherd's Spring Pre-School Nursery

### Independent Examiner's Report to the Trustees of the Shepherds Spring Pre-School Nursery

I report on the accounts for the period ended 31 March 2022

#### Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### Independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**M W Accounting Ltd**

**Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
Hampshire  
SP10 3FG**

**19 January 2023**

## Shepherd's Spring Pre-School Nursery

### Statement of Financial Activities For The Period to 31 March 2022

	Notes	Unrestricted £	Restricted £	Total 31 Mar 2022 £
<b>Incoming resources</b>				
Voluntary income	2	0	0	0
Activities for generating funds	3	589,770	0	589,770
Grants	4	0	0	0
Investment income	5	13	0	13
		<u>589,783</u>	<u>0</u>	<u>589,783</u>
<b>Resources expended</b>				
Costs of generating voluntary income	6	0	0	0
Charitable activities	7	558,566	0	558,566
Governance costs	8	12,311	0	12,311
		<u>570,877</u>	<u>0</u>	<u>570,877</u>
<b>Surplus / (Deficit) for the financial year</b>		18,906	0	18,906
Balance brought forward at 1 April 2021		57,275	0	57,275
Balance as at 31 March 2022		<u>76,181</u>	<u>0</u>	<u>76,181</u>

The trust has no recognised gains or losses other than the figures shown above.

# Shepherd's Spring Pre-School Nursery

## Balance Sheet as at 31 March 2022

	Notes	31 Mar 2022
<b>Fixed Assets</b>		£
Tangible assets	9	0
<b>Current Assets</b>		
Debtors	10	0
Cash at bank and in hand		127,592
		<hr/>
		127,592
		<hr/>
<b>Creditors:</b> amounts falling due within one year	11	51,411
		<hr/>
<b>Net Current Assets</b>		76,181
		<hr/>
<b>Net Assets</b>		76,181
		<hr/> <hr/>
<b>Accumulated Funds</b>		
Unrestricted Funds		76,181
Restricted Funds		0
		<hr/>
		76,181
		<hr/> <hr/>

Approved by the Board of Trustees on 19 January 2023 and signed on its behalf by

Name: *Julia Dowd.*

~~Treasurer~~ *as Trustee of Shepherd's Spring Pre-School  
Nursery*

*JD* 25/1/2023.

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts as at 31 March 2022

#### 1. Accounting Policies

In preparing the accounts the following accounting policies have been complied with:

##### a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

##### b) Funds accounting

1. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
2. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### c) Incoming resources

1. All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable certainty.
2. Investment income is included when receivable,
3. Incoming resources from charitable trading activity are accounted for when earned.

##### d) Resources expended

1. Expenditure is included on an accruals basis.
2. Costs of generating voluntary income comprises the costs associated with attracting, recording and acknowledging voluntary income.
3. Charitable activities comprise those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.
4. Governance costs include expenses associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

##### e) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows:

Equipment - 20 % straight line  
Computers - 25 % straight line

Shepherd's Spring Pre-School Nursery

Notes to the Accounts....continued  
as at 31 March 2022

2. Voluntary Income	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Fund raising activities	0		0
Security grant	0		0
	0	0	0
	0	0	0
3. Activities for generating funds	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Fees	294,506		294,506
HCC Grants	295,264		295,264
Welfare food income	0		0
	589,770	0	589,770
	589,770	0	589,770
4. Grants	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Special grants	0	0	0
Relocation grant			
	0	0	0
	0	0	0
5. Investment income	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Bank interest	13		13
	13	0	13
	13	0	13
6. Costs of generating voluntary income	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Fund raising	0		0
	0	0	0
	0	0	0

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2022

<b>7. Charitable activities</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Food and milk purchases	13,580		13,580
Educational activity supplies	14,816		14,816
Furniture and equipment			0
Staff costs	464,105		464,105
Clothing costs	0		0
Telephone	6,261		6,261
Post and stationery	1,624		1,624
Travelling	3		3
Repairs and renewals	650		650
Cleaning	2,239		2,239
Computer costs	4,064		4,064
Rent, rates and water	33,447		33,447
Insurance	5,521		5,521
Light and heat	5,498		5,498
Sundries	5,368		5,368
Bank charges	138		138
Early years pupil premium received	0		0
Early years pupil premium expended	0		0
Loan interest	1,252		1,252
Depreciation	0		0
	<u>558,566</u>	<u>0</u>	<u>558,566</u>
<b>8. Governance costs</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Accountancy and professional fees	8,531		8,531
Subscriptions	3,180		3,180
Training	600		600
	<u>12,311</u>	<u>0</u>	<u>12,311</u>

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2022

<b>9. Tangible fixed assets</b>		Total Equipment £	
<b>Cost:</b>			
Brought forward		0	
Additions		0	
		<hr/>	
As at 31 March 2022		0	
		<hr/> <hr/>	
<b>Depreciation:</b>			
Brought forward		0	
Charge for the year		0	
		<hr/>	
As at 31 March 2022		0	
		<hr/> <hr/>	
<b>Net book value:</b>			
Brought forward		0	
		<hr/> <hr/>	
As at 31 March 2022		0	
		<hr/> <hr/>	
<b>10. Debtors</b>	31 Mar 2022	31 Mar 2021	
	£	£	
Other debtors	0	0	
	<hr/> <hr/>	<hr/> <hr/>	
<b>11. Creditors</b>	31 Mar 2022	31 Mar 2021	
	£	£	
Social security and other taxes	6,644	5,673	
Bank loans	44,167	50,000	
Accruals & deferred income	600	600	
	<hr/>	<hr/>	
	51,411	56,273	
	<hr/> <hr/>	<hr/> <hr/>	
<b>12. Analysis of fund assets and liabilities</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	0	0	0
Current assets	127,592	0	127,592
Current liabilities	(51,411)		(51,411)
	<hr/>	<hr/>	<hr/>
	76,181	0	76,181
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Shepherd's Spring Pre-School Nursery**

**Statement of Accounts**

**For The Period to 31 March 2022**

**Shepherd's Spring Pre-School Nursery**

**Charity Commission Number**

1172257

**Address**

Smannel Road  
Spring Meadows Childrens Centre  
Smannel Road  
Andover SP11 6JP

**Bankers**

Lloyds TSB plc  
22 High Street  
Andover  
SP10 1NW

**Independent Examiner**

M W Accounting Ltd  
Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
SP10 3FG

## Shepherd's Spring Pre-School Nursery

### Independent Examiner's Report to the Trustees of the Shepherds Spring Pre-School Nursery

I report on the accounts for the period ended 31 March 2022

#### Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### Independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**M W Accounting Ltd**

**Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
Hampshire  
SP10 3FG**

**19 January 2023**

## Shepherd's Spring Pre-School Nursery

### Statement of Financial Activities For The Period to 31 March 2022

	Notes	Unrestricted £	Restricted £	Total 31 Mar 2022 £
<b>Incoming resources</b>				
Voluntary income	2	0	0	0
Activities for generating funds	3	589,770	0	589,770
Grants	4	0	0	0
Investment income	5	13	0	13
		<u>589,783</u>	<u>0</u>	<u>589,783</u>
<b>Resources expended</b>				
Costs of generating voluntary income	6	0	0	0
Charitable activities	7	558,566	0	558,566
Governance costs	8	12,311	0	12,311
		<u>570,877</u>	<u>0</u>	<u>570,877</u>
<b>Surplus / (Deficit) for the financial year</b>		18,906	0	18,906
Balance brought forward at 1 April 2021		57,275	0	57,275
Balance as at 31 March 2022		<u>76,181</u>	<u>0</u>	<u>76,181</u>

The trust has no recognised gains or losses other than the figures shown above.

# Shepherd's Spring Pre-School Nursery

## Balance Sheet as at 31 March 2022

	Notes	31 Mar 2022
<b>Fixed Assets</b>		£
Tangible assets	9	0
<b>Current Assets</b>		
Debtors	10	0
Cash at bank and in hand		127,592
		<hr/>
		127,592
		<hr/>
<b>Creditors:</b> amounts falling due within one year	11	51,411
		<hr/>
<b>Net Current Assets</b>		76,181
		<hr/>
<b>Net Assets</b>		76,181
		<hr/> <hr/>
<b>Accumulated Funds</b>		
Unrestricted Funds		76,181
Restricted Funds		0
		<hr/>
		76,181
		<hr/> <hr/>

Approved by the Board of Trustees on 19 January 2023 and signed on its behalf by

Name: *Julia Dowd.*

~~Treasurer~~ *as Trustee of Shepherd's Spring Pre-School  
Nursery*

*JD* 25/1/2023.

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts as at 31 March 2022

#### 1. Accounting Policies

In preparing the accounts the following accounting policies have been complied with:

##### a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

##### b) Funds accounting

1. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
2. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### c) Incoming resources

1. All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable certainty.
2. Investment income is included when receivable,
3. Incoming resources from charitable trading activity are accounted for when earned.

##### d) Resources expended

1. Expenditure is included on an accruals basis.
2. Costs of generating voluntary income comprises the costs associated with attracting, recording and acknowledging voluntary income.
3. Charitable activities comprise those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.
4. Governance costs include expenses associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

##### e) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows:

Equipment - 20 % straight line  
Computers - 25 % straight line

Shepherd's Spring Pre-School Nursery

Notes to the Accounts....continued  
as at 31 March 2022

2. Voluntary Income	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Fund raising activities	0		0
Security grant	0		0
	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
3. Activities for generating funds	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Fees	294,506		294,506
HCC Grants	295,264		295,264
Welfare food income	0		0
	<u>589,770</u>	<u>0</u>	<u>589,770</u>
	<u><u>589,770</u></u>	<u><u>0</u></u>	<u><u>589,770</u></u>
4. Grants	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Special grants	0	0	0
Relocation grant			
	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
5. Investment income	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Bank interest	13		13
	<u>13</u>	<u>0</u>	<u>13</u>
	<u><u>13</u></u>	<u><u>0</u></u>	<u><u>13</u></u>
6. Costs of generating voluntary income	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Fund raising	0		0
	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2022

<b>7. Charitable activities</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Food and milk purchases	13,580		13,580
Educational activity supplies	14,816		14,816
Furniture and equipment			0
Staff costs	464,105		464,105
Clothing costs	0		0
Telephone	6,261		6,261
Post and stationery	1,624		1,624
Travelling	3		3
Repairs and renewals	650		650
Cleaning	2,239		2,239
Computer costs	4,064		4,064
Rent, rates and water	33,447		33,447
Insurance	5,521		5,521
Light and heat	5,498		5,498
Sundries	5,368		5,368
Bank charges	138		138
Early years pupil premium received	0		0
Early years pupil premium expended	0		0
Loan interest	1,252		1,252
Depreciation	0		0
	<u>558,566</u>	<u>0</u>	<u>558,566</u>
<b>8. Governance costs</b>	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2022 £
Accountancy and professional fees	8,531		8,531
Subscriptions	3,180		3,180
Training	600		600
	<u>12,311</u>	<u>0</u>	<u>12,311</u>

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2022

<b>9. Tangible fixed assets</b>		Total Equipment £	
<b>Cost:</b>			
Brought forward		0	
Additions		0	
		<hr/>	
As at 31 March 2022		0	
		<hr/> <hr/>	
<b>Depreciation:</b>			
Brought forward		0	
Charge for the year		0	
		<hr/>	
As at 31 March 2022		0	
		<hr/> <hr/>	
<b>Net book value:</b>			
Brought forward		0	
		<hr/> <hr/>	
As at 31 March 2022		0	
		<hr/> <hr/>	
<b>10. Debtors</b>	31 Mar 2022	31 Mar 2021	
	£	£	
Other debtors	0	0	
	<hr/> <hr/>	<hr/> <hr/>	
<b>11. Creditors</b>	31 Mar 2022	31 Mar 2021	
	£	£	
Social security and other taxes	6,644	5,673	
Bank loans	44,167	50,000	
Accruals & deferred income	600	600	
	<hr/>	<hr/>	
	51,411	56,273	
	<hr/> <hr/>	<hr/> <hr/>	
<b>12. Analysis of fund assets and liabilities</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	0	0	0
Current assets	127,592	0	127,592
Current liabilities	(51,411)		(51,411)
	<hr/>	<hr/>	<hr/>
	76,181	0	76,181
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**SHEPHERDS SPRING PRE-SCHOOL NURSERY**

England & Wales - Charity number 1172257

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# Accounts

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**Shepherd's Spring Pre-School Nursery**

**Statement of Accounts**

**For The Period to 31 March 2021**

**Shepherd's Spring Pre-School Nursery**

**Charity Commission Number**

1172257

**Address**

Smannel Road  
Spring Meadows Childrens Centre  
Smannel Road  
Andover SP11 6JP

**Bankers**

Lloyds TSB plc  
22 High Street  
Andover  
SP10 1NW

**Independent Examiner**

M W Accounting Ltd  
Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
SP10 3FG

## **Shepherd's Spring Pre-School Nursery**

### **Independent Examiner's Report to the Trustees of the Shepherds Spring Pre-School Nursery**

I report on the accounts for the period ended 31 March 2021

#### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**M W Accounting Ltd**

**Unit 5 Basepoint Business Centre  
Caxton Close  
Andover  
Hampshire  
SP10 3FG**

**20 January 2022**

## Shepherd's Spring Pre-School Nursery

### Statement of Financial Activities For The Period to 31 March 2021

	Notes	Unrestricted £	Restricted £	Total 31 Mar 2021 £
<b>Incoming resources</b>				
Voluntary income	2	0	0	0
Activities for generating funds	3	450,624	0	450,624
Grants	4	0	0	0
Investment income	5	23	0	23
Total incoming resources		<u>450,647</u>	<u>0</u>	<u>450,647</u>
<b>Resources expended</b>				
Costs of generating voluntary income	6	0	0	0
Charitable activities	7	433,076	0	433,076
Governance costs	8	6,905	0	6,905
Total resources expended		<u>439,981</u>	<u>0</u>	<u>439,981</u>
<b>Surplus / (Deficit) for the financial year</b>		10,666	0	10,666
Balance brought forward at 1 April 2020		<u>46,601</u>	<u>0</u>	<u>46,601</u>
Balance as at 31 March 2021		<u>57,267</u>	<u>0</u>	<u>57,267</u>

The trust has no recognised gains or losses other than the figures shown above.

## Shepherd's Spring Pre-School Nursery

### Balance Sheet as at 31 March 2021

	Notes	31 Mar 2021 £
<b>Fixed Assets</b>		
Tangible assets	9	0
<b>Current Assets</b>		
Debtors	10	0
Cash at bank and in hand		113,600
		<hr/>
		113,600
		<hr/>
<b>Creditors:</b> amounts falling due within one year	11	56,273
		<hr/>
<b>Net Current Assets</b>		57,327
		<hr/>
<b>Net Assets</b>		57,327
		<hr/> <hr/>
<b>Accumulated Funds</b>		
Unrestricted Funds		57,327
Restricted Funds		0
		<hr/>
		57,327
		<hr/> <hr/>

Approved by the Board of Trustees on 20 January 2022 and signed on its behalf by

Name: *Julia Dowd - appointed trustee.*

Treasurer

*JDD* 24/1/2022

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts as at 31 March 2021

#### 1. Accounting Policies

In preparing the accounts the following accounting policies have been complied with:

##### a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

##### b) Funds accounting

1. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
2. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### c) Incoming resources

1. All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable certainty.
2. Investment income is included when receivable,
3. Incoming resources from charitable trading activity are accounted for when earned.

##### d) Resources expended

1. Expenditure is included on an accruals basis.
2. Costs of generating voluntary income comprises the costs associated with attracting, recording and acknowledging voluntary income.
3. Charitable activities comprise those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.
4. Governance costs include expenses associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

##### e) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows:

Equipment - 20 % straight line  
Computers - 25 % straight line

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2021

2. Voluntary Income	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2021 £
Fund raising activities	0		0
Security grant	0		0
	0	0	0
	0	0	0
3. Activities for generating funds	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2021 £
Fees	204,116		204,116
HCC Grants	246,508		246,508
Welfare food income	0		0
	450,624	0	450,624
	450,624	0	450,624
4. Grants	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2021 £
Special grants	0	0	0
Relocation grant			
	0	0	0
	0	0	0
5. Investment income	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2021 £
Bank interest	23		23
	23	0	23
	23	0	23
6. Costs of generating voluntary income	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2021 £
Fund raising	0		0
	0	0	0
	0	0	0

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts.....continued as at 31 March 2021

7. Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2021 £
Food and milk purchases	16,611		16,611
Educational activity supplies	8,804		8,804
Furniture and equipment	5,100		5,100
Staff costs	345,862		345,862
Clothing costs	322		322
Telephone	1,816		1,816
Post and stationery	1,437		1,437
Travelling	8		8
Repairs and renewals	2,136		2,136
Cleaning	304		304
Computer costs	0		0
Rent, rates and water	44,441		44,441
Insurance	2,545		2,545
Light and heat	2,884		2,884
Sundries	647		647
Bank charges	159		159
Early years pupil premium received	0		0
Early years pupil premium expended	0		0
Depreciation	0		0
	433,076	0	433,076
	433,076	0	433,076
8. Governance costs	Unrestricted Funds £	Restricted Funds £	Total 31 Mar 2021 £
Accountancy and professional fees	4,530		4,530
Subscriptions	471		471
Training	1,904		1,904
	6,905	0	6,905
	6,905	0	6,905

## Shepherd's Spring Pre-School Nursery

### Notes to the Accounts....continued as at 31 March 2021

#### 9. Tangible fixed assets

	Total Equipment £
<b>Cost:</b>	
Brought forward	0
Additions	0
	<hr/>
As at 31 March 2021	0
	<hr/> <hr/>
<b>Depreciation:</b>	
Brought forward	0
Charge for the year	0
	<hr/>
As at 31 March 2021	0
	<hr/> <hr/>
<b>Net book value:</b>	
Brought forward	0
	<hr/> <hr/>
As at 31 March 2021	0
	<hr/> <hr/>

#### 10. Debtors

	31 Mar 2021 £	31 Mar 2020 £
Other debtors	0	0
	<hr/>	<hr/>

#### 11. Creditors

	31 Mar 2021 £	31 Mar 2020 £
Social security and other taxes	5,673	4,662
Bank loans	50,000	0
Accruals & deferred income	600	570
	<hr/>	<hr/>
	56,273	5,232
	<hr/> <hr/>	<hr/> <hr/>

#### 12. Analysis of fund assets and liabilities

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	0	0	0
Current assets	113,600	0	113,600
Current liabilities	(56,273)		(56,273)
	<hr/>	<hr/>	<hr/>
	57,327	0	57,327
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

### **March 2021 accounts**

Overall the accounts are improving year on year with a surplus of £10,666 compared to a loss of £27,516 on the previous year. Balance as of 31 March 2021 sees the setting at a positive balance of £57,267.

The greatest change within the 2020/2021 financial year was the introduction of the outdoor provision within our setting. This was largely funded by charitable contributions and fund raising activities. The new offering provides additional enrichment to the services we already provide as well as generating additional income which will be used to reinvest back into the setting to help with further improvements.

Overall income up by £67,801 on previous year– this is attributed to:

- Fee increase of £10k – due to an increase in headcount
- HCC Grant increase of £58,067 – due to funding received for increased headcount
- Costs have increased largely due to the general price increases of resources and upgrading of some infrastructure
- Increase in staff costs due to small pay rises and additional staff
- Rent, rates and water have increase by £17k on previous year due invoicing from Hampshire County Council structure.
- Insurance costs have increased due to the inclusion of the outdoor provision within our policy terms.
- We subscribe to different training schemes to improve the quality of teaching practice

The Balance Sheet shows the Bounce Bank Loan under creditors which has helped maintain a good credit balance in the account. Due to the reduction in charitable and fund-raising activities as Covid has impacted on these activities, it has not been possible to raise funds.

Julia Dowd