

Objectives and activities

Objectives and activities St Timothy's Parochial Church Council (PCC) has the responsibility of promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, social and ecumenical. St Timothy's is part of The Diocese of Sheffield. The Diocese has been called to grow a sustainable network of Christ-like, lively, and diverse Christian communities in every place which are effective in making disciples and in seeking to transform our society and God's world. The PCC works towards the above Diocesan Mission Statement with its three strands: 'Renewed, Released, Rejuvenated,' and our Parish purpose statement 'Passion for God. Compassion for People' When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Review of the year

Of great significance in 2024 was the discernment, preparation, and authorisation of a Focal Ministry Team consisting of four Focal Ministers and the Vicar. These Focal Ministers, together with the vicar, share an overview of pastoral and spiritual leadership, including consulting with regards to, and articulating, the shared sense of vision and vocation for the parish.

The Sunday morning congregation has continued as the main focus of our shared worship as a parish community, as well as monthly Kids' Church, and the Harbour evening service. The Harbour included explored some additional modes of worship, including Taize and times focused on prayer. Midweek activities, including children and family's activities, the Tuesday Social Club, and Wednesday Lunch Club, have continued. Youth activities, including times away, have proven fruitful for discipleship.

During the year the PCC conducted a significant review of our systems for decision-making and financial controls. A new structure arranged around PCC, Standing Committee, an Estates and Development Team, and a Church Programme Team was approved, to be implemented following the 2025 APCMs.

Future plans

The Parish looks forward to consolidating its new leadership and governance structures, aware that our Vicar will be leaving post in mid-2025.

Of great significance in 2025 will be the implementation of a project to respond to the fragility of our heating system, which is mission-critical to many of our activities. Within the framework and constraints of Church of England net zero policy, this will be a significant project requiring significant management and fundraising.

Financial Review

2024 continued to see an increase in voluntary giving, both planned (increase of 6.5%) and via service collection (26% increase). Despite this, the church ended the year with a deficit of £15,500 against a planned deficit of £24,000. There has been a negative movement against both unrestricted and restricted funds. This negative movement continues to signal that the church is overspending its

income across all areas. The organisation will not be able to continue to sustain losses at this level for a continued length of time although it should be commended that the deficit is lower than initially planned even if it is a larger deficit than seen in 2023. This is likely due to the continued increase in living costs seen nationally and the need to pay our staff a fair wage.

Income

St Timothy's received a total income of £205,203 in total during 2024 and is an increase of £5,218 over 2023 figures. This is due to the previously noted increase in voluntary giving and through activities generating funds for the organisation. The income generated from the rent of the Church Hall was £4,421 lower than 2023 and was due to the need to close the hall for maintenance work during the year alongside a dip in rentals.

Expenditure

St Timothy's total expenditure for the year was £220,703, of which 32% related to our common fund giving, 30% on staffing and the remainder on our church activities, including the building and upkeep, youth and children's activities and governance costs. The bulk of expenditure is paid through our unrestricted funds. The expenditure was 5.7% higher than in 2023 with an increase in spend across all areas of the organisation against an average national inflation increase of 2.5%.

The majority of expenditure is directly apportioned into budgets and held internally by budget holders to enable them to undertake and facilitate ministry in the Parish and beyond. Budget holders were repeatedly reminded of the planned deficit which meant budgets were spent more carefully. Budgets will be lowered for 2025 and monitored more closely as part of wider governance changes in 2025.

The PCC has continued to match the Real Living Wage but this will need to be reviewed each year as to whether this can be afforded from the church budget. There will also need to be in-depth questions around whether the organisation can continue to spend a third of its income on the Common Fund. Utility rates are due to renewal during 2025 and there is a concern that combined with the aging heating system within the church building, the utility bills will reach a point where there needs to be rationing of utilities. We continue to monitor contracted costs and any variances to budgets closely, through the use of management accounts that are presented at PCC meetings where possible.

Maintenance costs for the church building and hall has risen from 2023 and is due to large repairs required in the sewerage system and ongoing guttering issues.

We continued to take collections for external organisations and distributed these as grants to charities throughout the year.

NET Position and Balance

The overall net movement in funds was minus £15,500, unrestricted funds had a net loss of £11,282

and restricted funds a net loss of £4,2184. As of 31 December 2024, the total funds held by St Timothy's had a balance of £92,318, unrestricted funds had a balance of £71,855 and restricted funds a balance of £20,463.

Costs are forecasted to increase in 2025, especially around the heating of the church, which will impact our unrestricted funds position, we continually look at increasing income to support our activities.

Reserves Policy

With our charity designation, it is expected that there will always remain a balance on general funds to cover any emergency or required closure of the charity. This is a minimum of £30,000. The current amount in general funds at the end of 2024, is at a level that allows us to cover this eventuality if required.

Note

It is with continued utmost thanks to George Boylin and Jackie Kieran that the finances of St Timothy's are maintained and well administered. Without them, then we would be much the worse off.

St Timothy's Church, Crookes

Financial Statements for the year ended 31 December 2024

STATEMENT OF THE FINANCIAL ACTIVITIES
For the year ended 31 December 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | 2024 Total £ | 2023 Total £ |
|---|------|----------------------------|--------------------------|-----------------|-----------------|
| <u>INCOME FROM</u> | | | | | |
| Voluntary Income | 1 | 147,316 | 4,135 | 151,451 | 146,552 |
| Other Voluntary Income Resources | 2 | - | 3,500 | 3,500 | 5,515 |
| Income for Church Activities | 3 | 590 | 396 | 986 | 875 |
| Activities for Generating Funds | 4 | 20,293 | 10,317 | 30,610 | 23,883 |
| Trading Income | 5 | 18,656 | - | 18,656 | 23,077 |
| Investment Income | | - | - | - | 83 |
| | | 186,855 | 18,348 | 205,203 | 199,985 |
| <u>EXPENDITURE ON</u> | | | | | |
| Charitable Giving Grants | 6 | - | 2,246 | 2,246 | 1,022 |
| Activities Directly Related to the Work of the Church | 7 | 74,660 | 7,338 | 81,998 | 83,679 |
| Church Hall | 8 | 10,391 | - | 10,391 | 9,765 |
| Salaries | 9 | 61,374 | 5,187 | 66,561 | 61,490 |
| Tuesday Social Club | 10 | 733 | 1,226 | 1,959 | 3,223 |
| Youth and Children's Ministry | 11 | 11,707 | 1,499 | 13,206 | 12,826 |
| Church Management and Administration | 12 | 33,435 | 4,200 | 37,635 | 31,291 |
| Governance | 13 | 5,837 | 870 | 6,707 | 5,385 |
| | | 198,137 | 22,566 | 220,703 | 208,681 |
| Net (expenditure)/income | | (11,282) | (4,218) | (15,500) | (8,696) |
| Transfer between funds | | - | - | - | - |
| Total funds brought forward | | 83,137 | 24,681 | 107,818 | 116,514 |
| Total funds carried forward | | 71,855 | 20,463 | 92,318 | 107,818 |

BALANCE SHEET
As at 31 December 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | 2024 Total £ | 2023 Total £ |
|--------------------------|-------------|-------------------------------------|-----------------------------------|-------------------------|-------------------------|
| Current Assets | | | | | |
| Cash at bank and in hand | | 67,796 | 20,463 | 88,259 | 104,476 |
| Debtors | 14 | 4,459 | - | 4,459 | 4,308 |
| Total Assets | | 72,255 | 20,463 | 92,718 | 108,784 |
| Creditors | | | | | |
| Amount due within 1 year | 15 | (400) | - | (400) | (966) |
| Net Assets | | 71,855 | 20,463 | 92,318 | 107,818 |
| Funds | 16 | | | | |
| Natter | | - | (25) | (25) | 1,301 |
| Asha | | - | 2,566 | 2,566 | 1,824 |
| Organ | | - | 2,483 | 2,483 | 2,483 |
| Lighting | | - | - | - | - |
| Defibrillator | | - | 667 | 667 | 667 |
| Assigned Fees | | - | 665 | 665 | 269 |
| Charitable Giving | | - | 3,143 | 3,143 | 2,280 |
| Community Hub – COVID 19 | | - | 2,648 | 2,648 | 2,648 |
| Xmas Tree Festival | | - | 5,003 | 5,003 | 3,800 |
| Eco Projects | | - | 1,161 | 1,161 | 6,232 |
| Toddlers | | - | 2,978 | 2,978 | 2,361 |
| Wednesday Lunch Club | | - | (2,414) | (2,414) | 816 |
| Panto | | - | 1,588 | 1,588 | - |
| Halls (Designated) | | 42,675 | - | 42,675 | 40,850 |
| General (Unrestricted) | | 29,180 | - | 29,180 | 42,287 |
| | | 71,855 | 20,463 | 92,318 | 107,818 |

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1 VOLUNTARY INCOME

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|-------------------------|----------------|--------------|----------------|------------|
| | £ | £ | £ | £ |
| Planned Giving | 116,065 | 432 | 116,497 | 109,387 |
| Collections at Services | 2,011 | 3,326 | 5,337 | 4,235 |
| Donations | 4,236 | 377 | 4,613 | 8,305 |
| Gift Aid | 25,004 | - | 25,004 | 24,625 |
| Total | 147,316 | 4,135 | 151,451 | 146,552 |

2 OTHER VOLUNTARY INCOME

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|--------------|--------------|--------------|--------------|------------|
| | £ | £ | £ | £ |
| Grants | - | 3,500 | 3,500 | 5,515 |
| Total | - | 3,500 | 3,500 | 5,515 |

3 INCOME FOR CHURCH ACTIVITIES

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|-----------------------|--------------|------------|------------|------------|
| | £ | £ | £ | £ |
| Funerals and Weddings | 590 | 396 | 986 | 875 |
| Total | 590 | 396 | 986 | 875 |

4 ACTIVITIES FOR GENERATING FUNDS

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|----------------------|---------------|---------------|---------------|------------|
| | £ | £ | £ | £ |
| Youth and Children | 16,056 | 1,422 | 17,478 | 12,596 |
| Tuesday Social Club | 1,576 | 2,364 | 3,940 | 4,327 |
| Church Activities | 2,661 | - | 2,661 | 1,366 |
| Wednesday Lunch Club | - | 4,254 | 4,254 | 3,792 |
| Building Projects | - | - | - | 1,802 |
| Panto | - | 2,277 | 2,277 | - |
| Total | 20,293 | 10,317 | 30,610 | 23,883 |

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

5 TRADING INCOME

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|--------------|---------------|------------|---------------|---------------|
| | £ | £ | £ | £ |
| Hall | 18,656 | - | 18,656 | 23,077 |
| Total | 18,656 | - | 18,656 | 23,077 |

6 CHARITABLE GIVING GRANTS

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|-------------------------------|--------------|--------------|--------------|--------------|
| | £ | £ | £ | £ |
| Assist | - | - | - | 67 |
| Sheffield Women's | - | 136 | 136 | 274 |
| Disasters Emergency Committee | - | - | - | 252 |
| Christian Aid | - | 316 | 316 | 173 |
| A Rocha UK | - | 207 | 207 | - |
| Snow Project | - | 402 | 402 | - |
| Church Mission | - | 75 | 75 | 86 |
| S6 Foodbank | - | 529 | 529 | 107 |
| SARAs | - | 294 | 294 | - |
| Children Society | - | 96 | 96 | - |
| Love into Action | - | 191 | 191 | 63 |
| Total | - | 2,246 | 2,246 | 1,022 |

7 ACTIVITIES DIRECTLY RELATED TO THE WORK OF THE CHURCH

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|--------------------|---------------|--------------|---------------|---------------|
| | £ | £ | £ | £ |
| Common Fund Giving | 70,000 | - | 70,000 | 70,000 |
| Church Event Costs | 4,061 | 7,338 | 11,399 | 13,551 |
| Assigned Fees | 599 | - | 599 | 128 |
| Total | 74,660 | 7,338 | 81,998 | 83,679 |

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

8 CHURCH HALL

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|---------------|---------------|------------|---------------|------------|
| | £ | £ | £ | £ |
| Maintenance | 4,687 | - | 4,687 | 1,705 |
| Broadband | 619 | - | 619 | 481 |
| Subscriptions | - | - | - | - |
| Utilities | 5,085 | - | 5,085 | 4,835 |
| Insurance | - | - | - | 2,744 |
| Total | 10,391 | - | 10,391 | 9,765 |

9 SALARIES

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|------------------------------|---------------|--------------|---------------|------------|
| | £ | £ | £ | £ |
| Administration | 10,974 | - | 10,974 | 9,996 |
| Church Cleaning | 3,094 | - | 3,094 | 2,812 |
| Youth | 32,617 | - | 32,617 | 29,783 |
| Wednesday Lunch Club | - | 3,861 | 3,861 | 3,375 |
| Halls | 7,260 | - | 7,260 | 6,679 |
| Natter | - | 1,326 | 1,326 | 2,680 |
| National Insurance & Pension | 7,429 | - | 7,429 | 6,165 |
| Total | 61,374 | 5,187 | 66,561 | 61,490 |

10 TUESDAY SOCIAL CLUB

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|----------------|--------------|--------------|--------------|------------|
| | £ | £ | £ | £ |
| Cost of events | 733 | 1,226 | 1,959 | 3,223 |
| Total | 733 | 1,226 | 1,959 | 3,223 |

11 YOUTH AND CHILDREN'S MINISTRY

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|---------------------------------|---------------|--------------|---------------|------------|
| | £ | £ | £ | £ |
| Children & Youth cost of events | 11,707 | 810 | 12,517 | 12,826 |
| Panto | - | 689 | 689 | - |
| Total | 11,707 | 1,499 | 13,206 | 12,826 |

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

12 CHURCH MANAGEMENT AND ADMINISTRATION

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|---------------------------|---------------------|-------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Clergy and Vicarage Costs | 1,210 | - | 1,210 | 1,184 |
| Training | 480 | - | 480 | 350 |
| Administrative Costs | 3,921 | - | 3,921 | 5,617 |
| Maintenance and Upkeep | 17,642 | 4,200 | 21,842 | 17,252 |
| Insurance | 5,368 | - | 5,368 | 2,744 |
| Utilities | 4,814 | - | 4,814 | 4,144 |
| Total | 33,435 | 4,200 | 37,635 | 31,291 |

13 GOVERNANCE

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|-------------------|---------------------|-------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Accountancy Fees | 4,927 | - | 4,927 | 4,500 |
| Payroll Fees | 510 | - | 510 | 510 |
| Audit Fee | 400 | - | 400 | 375 |
| Professional Fees | - | 870 | 870 | - |
| Total | 5,837 | 870 | 6,707 | 5,385 |

14 DEBTORS

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|----------------|---------------------|-------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Trade Debtors | 710 | - | 710 | 103 |
| Other Debtors | - | - | - | 1,125 |
| Accrued Income | 3,749 | - | 3,749 | 3,080 |
| Total | 4,459 | - | 4,459 | 4,308 |

15 CREDITORS

| | Unrestricted | Restricted | 2024 Total | 2023 Total |
|-------------------------------|---------------------|-------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Creditors due within one year | (400) | - | (400) | (966) |
| Total | (400) | - | (400) | (966) |

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

16 RECONCILIATION OF FUND BALANCE

| | Balance b/f | Income | Expenditure | Balance c/f |
|--------------------------|----------------|----------------|------------------|---------------|
| | £ | £ | £ | £ |
| Natter | 1,301 | - | (1,326) | (25) |
| Asha | 1,824 | 742 | - | 2,566 |
| Organ | 2,483 | - | - | 2,483 |
| Defibrillator | 667 | - | - | 667 |
| Assigned Fees | 269 | 396 | - | 665 |
| Charitable Giving | 2,280 | 3,109 | (2,246) | 3,143 |
| Community Hub - Covid 19 | 2,648 | - | - | 2,648 |
| Xmas Tree Festival | 3,800 | 2,429 | (1,226) | 5,003 |
| Eco Projects | 6,232 | - | (5,071) | 1,161 |
| Toddlers | 2,361 | 1,427 | (810) | 2,978 |
| Wednesday Lunch Club | 816 | 7,968 | (11,198) | (2,414) |
| Panto | - | 2,277 | (689) | 1,588 |
| Halls | 40,850 | 18,635 | (16,810) | 42,675 |
| General Fund | 42,287 | 168,220 | (181,327) | 29,180 |
| Total | 107,818 | 205,203 | (220,703) | 92,318 |

17 PRIOR YEAR SOFA FOR THE YEAR ENDED 31 DECEMBER 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | 2023 Total £ | 2022 Total £ |
|---|-------------|-------------------------------------|-----------------------------------|-------------------------|-------------------------|
| <u>INCOME FROM</u> | | | | | |
| Voluntary Income | 1 | 142,895 | 3,657 | 146,552 | 144,398 |
| Other Voluntary Income Resources | 2 | 1,150 | 4,365 | 5,515 | 4,600 |
| Income for Church Activities | 3 | 606 | 269 | 875 | 2,020 |
| Activities for Generating Funds | 4 | 15,477 | 8,406 | 23,883 | 19,364 |
| Trading Income | 5 | 23,077 | - | 23,077 | 14,806 |
| Investment Income | | 83 | - | 83 | |
| | | 183,288 | 16,697 | 199,985 | 185,188 |
| <u>EXPENDITURE ON</u> | | | | | |
| Charitable Giving Grants | 6 | - | 1,022 | 1,022 | 3,510 |
| Activities Directly Related to the Work of the Church | 7 | 73,372 | 10,307 | 83,679 | 78,066 |
| Church Hall | 8 | 9,765 | - | 9,765 | 9,013 |
| Salaries | 9 | 55,435 | 6,055 | 61,490 | 48,445 |
| Tuesday Social Club | 10 | 1,506 | 1,717 | 3,223 | 1,007 |
| Youth and Children's Ministry | 11 | 10,856 | 1,970 | 12,826 | 7,872 |
| Church Management and Administration | 12 | 31,291 | - | 31,291 | 22,394 |
| Governance | 13 | 5,385 | - | 5,385 | 4,762 |
| | | 187,610 | 21,071 | 208,681 | 175,069 |
| Net (expenditure)/income | | (4,322) | (4,374) | (8,696) | 10,119 |
| Transfer between funds | | - | - | - | - |
| Total funds brought forward | | 87,459 | 29,055 | 116,514 | 106,395 |
| Total funds carried forward | | 83,137 | 24,681 | 107,818 | 116,514 |

| | Note | Unrestricted Funds £ | Restricted Funds £ | 2023 Total £ | 2022 Total £ |
|--------------------------|------|----------------------------|--------------------------|-----------------|-----------------|
| Current Assets | | | | | |
| Cash at bank and in hand | | 79,204 | 25,272 | 104,476 | 116,872 |
| Debtors | 14 | 4,308 | - | 4,308 | 1,506 |
| Total Assets | | 83,512 | 25,272 | 108,784 | 118,378 |
| Creditors | | | | | |
| Amount due within 1 year | 15 | (375) | (591) | (966) | (1,864) |
| Net Assets | | 83,137 | 24,681 | 107,818 | 116,514 |
| Funds | 16 | | | | |
| Natter | | - | 1,301 | 1,301 | 3,981 |
| Asha | | - | 1,824 | 1,824 | 1,480 |
| Organ | | - | 2,483 | 2,483 | 2,483 |
| Lighting | | - | - | - | - |
| Defibrillator | | - | 667 | 667 | 667 |
| Assigned Fees | | - | 269 | 269 | 128 |
| Charitable Giving | | - | 2,280 | 2,280 | 211 |
| Community Hub – COVID 19 | | - | 2,648 | 2,648 | 2,648 |
| Xmas Tree Festival | | - | 3,800 | 3,800 | 2,201 |
| Eco Projects | | - | 6,232 | 6,232 | 6,232 |
| Toddlers | | - | 2,361 | 2,361 | 2,949 |
| Wednesday Lunch Club | | - | 816 | 816 | 6,075 |
| Halls (Designated) | | 40,850 | - | 40,850 | 27,538 |
| General (Unrestricted) | | 42,287 | - | 42,287 | 59,921 |
| | | 83,137 | 24,681 | 107,818 | 116,514 |



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
TIMOTHY'S CROOKES**

On accounts for the year ended

31 December 2024

**Charity no
(if any)**

1172252

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 2.5.2025

Name:

JSM Accounting Services Limited – Judith McCoy

Address:

32 Clough Grove

Oughtibridge

Sheffield S35 0JX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No material matters to disclose