

Objectives and activities

St Timothy's Parochial Church Council (PCC) has the responsibility of promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, social and ecumenical.

St Timothy's is part of The Diocese of Sheffield. The Diocese has been called to grow a sustainable network of Christ-like, lively, and diverse Christian communities in every place which are effective in making disciples and in seeking to transform our society and God's world.

The PCC works towards the above Diocesan Mission Statement with its three strands: 'Renewed, Released, Rejuvenated,' and our Parish purpose statement 'Passion for God. Compassion for People'

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Review of the year

The transitions apparent in 2021 continued into the first half of 2022, especially with regard to the restructuring of the parish within a unified benefice with the parish of The Vine. The pastoral scheme enacting this union was not formalised until May of 2022.

The Sunday morning congregation has consolidated as the main focus of our shared worship as a parish community, as well as monthly Kids' Church, and the Harbour evening service. The Harbour included explored some additional modes of worship, including Taize and times focused on prayer. The Garden Church in the Morley Street Allotments continued regularly but was suspended when the leader, Rachel Crossley, was accepted for ordination and needed to focus elsewhere as her training commenced.

Midweek activities, including children and family's activities, the Tuesday Social Club, and Wednesday Lunch Club, have continued. Youth activities, including times away, have proven fruitful for discipleship. A youth play was a great success.

Our vicar, Will Briggs, was absent with extended sick leave during the summer months. The ministry of Amy Hole, our curate, and PTO clergy within the parish have been greatly valued. Upon his return, Will focused on attending to consulting about and exploring necessary changes to our leadership structures in the light of the new benefice arrangements. This conversation continued into 2023.

Key changes in 2022

The formalities of the union of benefice with The Vine occurred in May of 2023.

In early 2022, Esther Gratze was employed as a childrens and family's worker, partly seconded to (and resourced by) The Vine, and assisting Kate Rogers-Kay at St. Tim's. Esther's initial focus has been with Sunday ministry at The Vine. Subsequent to this were preparations and commencement of lunchtime provision at St. Mary's School.

Nick Phoenix's internship concluded in July. Subsequently he has decided to remain in Sheffield and join in the work of the House of Prayer at St. Stephen's, Netherthorpe.

The failure of our main boilers in late 2022 instigated the creation of a committee by PCC to pursue the project of upgrades to our buildings in accordance with our eco-church goals.

Future plans

The conversation and consultation regarding the provision of leadership dominates plans looking forward. This is necessary; it is the provision of leadership that allows vision and values to be discerned, articulated, and pursued in practice. Many of our pursuits rely on resolving this structural question.

In 2023 the PCCs and congregation will be considering embracing “Focal Ministry” as the way forward. This aligns with Diocesan strategies, and involves identifying and nominating lay leaders who will, together with the vicar, be the focus of discerning vision, value, and priorities, and coordinating and supervising our diverse work.

Financial Review

We are pleased to note that, despite financial pressures continuing due to required maintenance works and the ongoing Cost of Living Crisis, St Timothy's consolidated net income for the year was £10,119. This can be broken down to a positive net movement of £10,709 on unrestricted funds and a deficit of £590 on restricted funds due to the resumption of activity in our outreach programmes. This movement to a positive net income is especially important considering that the budget set at for 2022 was expected to produce a consolidated net deficit of £20,701. This change should not be taken for granted and is largely due to the generosity of the congregation, especially as a reaction to our gift day during the early part of the year. Due to the expected deficit, Common Fund giving was lowered to £70,000 for the year.

Income

St Timothy's received a total income of £185,188 in total during 2022. This was more than received in 2021 (175,240) during which period, giving had been hampered by ongoing Covid concerns. We have seen over a 600% increase in giving during services which has been helped by a digital solution that allows giving via debit or credit card. It should be noted that the Church Hall has seen an excellent recovery post-Covid with an 84% increase in trading income.

Expenditure

St Timothy's total expenditure for the year was £175,069, of which 40% related to our common fund giving, 28% on staffing and the remainder on our church activities, including the building and upkeep, youth and children's activities and governance costs. The bulk of expenditure is paid through our unrestricted funds. This rise in staffing reflects the employment of a cook for Wednesday Lunch Club and the joint employment of a Children's worker with The Vine.

The majority of expenditure is directly apportioned into budgets and held internally by budget holders to enable them to undertake and facilitate ministry in the Parish and beyond. This has meant that we were able to effectively warn staff of the budget deficit during the year and we thank them for acting upon the warnings which had led to the positive financial outcome.

Overall expenditure is broadly similar to 2021 and 2020 although we predict rising operational costs due to the increase in staff pay, which the PCC has agreed to set at the rate given for the Real Living Wage. We are expecting costs to increase substantially looking to the future, as we come to the end of our current utility contracts in 2024. Recent issues with the heating in the church has also meant that the church is having to look at future proofing our ongoing heating concerns which will come with a substantial cost. We continue to monitor contracted costs and any variances to budgets closely, through the use of management accounts that are presented at PCC meetings where possible.

Maintenance costs for the church building have continued to increase from the prior year due to delays in work that were required in 2021, but were delayed due to the pandemic and covid restrictions.

We continued to take collections for external organisations and distributed these as grants to charities throughout the year.

NET Position and Balance

The overall net movement in funds was £10,119, unrestricted funds had a net income of £10,709 and restricted funds a net expenditure of £590. The restricted funds will be expended against in 2023.

As of 31 December 2022, the total funds held by St Timothy's had a balance of £116,514, unrestricted funds had a balance of £87,459 and restricted funds a balance of £29,055.

Costs are forecasted to increase in 2023, which will impact our unrestricted funds position, we continually look at increasing income to support our activities.

Reserves Policy

With our charity designation, it is expected that there will always remain a balance on general funds to cover any emergency or required closure of the charity. This is a minimum of £30,000. The current amount in general funds at the end of 2022, is at a level that allows us to cover this eventuality if required.

Note

It was with great sadness that the Di Marples, Kerry Wells, and Graham Cavill all stood down from the finance team during 2022. They have served the church in their roles for many years and their dedication and oversight of the church's finance has meant that we are in the positive position that find ourselves in today. Their contribution should be recorded in this report and should not be understated.

St Timothy's Church, Crookes
Financial Statements for the year ended 31
December 2022

	Not e	Unrestric ted Funds £	Restrict ed Funds £	2022 Total £	2021 Total
<u>INCOME FROM</u>					
Voluntary Income	1	141,527	2,871	144,398	141,527
Other Voluntary Income Resources	2	-	4,600	4,600	5,000
Income for Church Activities	3	1,736	284	2,020	2,020
Activities for Generating Funds	4	10,857	8,507	19,364	10,857
Trading Income	5	14,806	-	14,806	8,507
		168,926	16,262	185,188	175,911
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	-	3,510	3,510	4,000
Activities Directly Related to the Work of the Church	7	73,770	4,296	78,066	85,000
Church Hall	8	9,013	-	9,013	4,000
Salaries	9	45,260	3,185	48,445	40,000
Tuesday Social Club	10	575	432	1,007	1,000

Youth and Children's Ministry	11	7,711	161	7,872	11
Church Management and Administration	12	17,126	5,268	22,394	20
Governance	13	4,762	-	4,762	5
		<u>158,217</u>	<u>16,852</u>	<u>175,069</u>	<u>17</u>
Net (expenditure)/income		10,709	(590)	10,119	1
Transfer between funds		-	-	-	
Total funds brought forward		76,750	29,645	106,395	10
Total funds carried forward		<u>87,459</u>	<u>29,055</u>	<u>116,514</u>	<u>10</u>

STATEMENT OF THE FINANCIAL ACTIVITIES
For the year ended 31 December 2022

	Not e	Unrestric ted Funds £	Restrict ed Funds £	2022 Total £	2021 Total £
Current Assets					
Cash at bank and in hand		87,226	29,646	116,872	116,872
Debtors	14	1,506	-	1,506	5,000
Total Assets		88,732	29,646	118,378	121,872
Creditors					
Amount due within 1 year	15	(1,273)	(591)	(1,864)	(10,000)
Net Assets		87,459	29,055	116,514	111,872
Funds	16				
Natter		-	3,981	3,981	4,000
Asha		-	1,480	1,480	1,500
Organ		-	2,483	2,483	2,500
Lighting		-	-	-	1,000
Defibrillator		-	667	667	600
Assigned Fees		-	128	128	100
Charitable Giving		-	211	211	400
Community Hub - COVID 19		-	2,648	2,648	2,000
Xmas Tree Festival		-	2,201	2,201	2,000
Eco Projects		-	6,232	6,232	10,000
Toddlers		-	2,949	2,949	1,000
Wednesday Lunch Club		-	6,075	6,075	3,000
Halls (Designated)		27,538	-	27,538	21,000
General (Unrestricted)		59,921	-	59,921	55,000
		87,459	29,055	116,514	110,000

BALANCE SHEET
As at 31 December 2022

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1 VOLUNTARY INCOME

	Unrestrict ed £	Restricted £	2022 Total £	2021 Total £
Planned Giving	107,889	760	108,649	101,601
Collections at Services	1,176	1,862	3,038	411
Donations	9,873	249	10,122	21,331
Gift Aid	22,589	-	22,589	25,791
Total	141,527	2,871	144,398	149,134

2 OTHER VOLUNTARY INCOME

	Unrestrict ed £	Restrict ed £	2022 Total £	2021 Total £
Grants	-	4,600	4,600	3,117
Donations - TSC	-	-	-	2,372
Total	-	4,600	4,600	5,489

3 INCOME FOR CHURCH ACTIVITIES

	Unrestrict ed £	Restrict ed £	2022 Total £	2021 Total £
Funerals and Weddings	1,736	284	2,020	2,231
Total	1,736	284	2,020	2,231

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestrict ed £	Restrict ed £	2022 Total £	2021 Total £
Youth and Children	9,115	1,398	10,513	8,763
Tuesday Social Club	1,048	-	1,048	-
Church Activities	694	2,296	2,990	927
Wednesday Lunch Club	-	4,813	4,813	658
Total	10,857	8,507	19,364	10,348

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

5 TRADING INCOME

	Unrestric ted £	Restrict ed £	2022 Total £	2021 Total £
Hall	14,806	-	14,806	8,038
Total	14,806	-	14,806	8,038

6 CHARITABLE GIVING GRANTS

	Unrestric ted £	Restrict ed £	2022 Total £	2021 Total £
Children Society	-	-	-	180
Assist	-	124	124	10
Sheffield Women's	-	-	-	104
Asha	-	1,489	1,489	3,440
St Tim's Pantomime	-	-	-	123
Love in Action	-	-	-	21
Christian Aid	-	167	167	-
A Rocha UK	-	219	219	315
Snow Project	-	312	312	-
Church Mission	-	137	137	21
Tearfund	-	105	105	-
S6 Foodbank	-	422	422	315
Ukraine Appeal	-	83	83	-
Trussell Trust	-	256	256	-
Other	-	112	112	-
RBL	-	84	84	-
Total	-	3,510	3,510	4,193

7 ACTIVITIES DIRECTLY RELATED TO THE WORK OF THE CHURCH

	Unrestric ted £	Restrict ed £	2022 Total £	2021 Total £
Common Fund Giving	70,000	-	70,000	78,096
Church Event Costs	3,770	4,149	7,919	6,145
Assigned Fees	-	147	147	1,095
Total	73,770	4,296	78,066	85,336

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

8 CHURCH HALL

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Maintenance	3,858	-	3,858	788
Broadband	62	-	62	167
Subscriptions	-	-	-	277
Utilities	3,313	-	3,313	2,165
Insurance	1,780	-	1,780	1,398
Total	9,013	-	9,013	4,795

9 SALARIES

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Administration	9,611	-	9,611	8,116
Church Cleaning	3,554	-	3,554	3,426
Youth	21,421	-	21,421	18,240
Wednesday Lunch Club	-	2,501	2,501	-
Halls	5,482	-	5,482	4,826
Natter	-	684	684	-
National Insurance & Pension	5,192	-	5,192	5,392
Total	45,260	3,185	48,445	40,000

10 TUESDAY SOCIAL CLUB

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Cost of events	575	432	1,007	1,669
Total	575	432	1,007	1,669

11 YOUTH AND CHILDREN'S MINISTRY

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Children & Youth cost of events	7,711	161	7,872	11,212
Total	7,711	161	7,872	11,212

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

12 CHURCH MANAGEMENT AND ADMINISTRATION

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Clergy and Vicarage Costs	2,014	-	2,014	1,078
Training	660	-	660	1,170
Administrative Costs	3,763	-	3,763	3,879
Maintenance and Upkeep	4,747	5,268	10,015	8,216
Insurance	3,251	-	3,251	3,456
Utilities	2,691	-	2,691	3,157
Total	17,126	5,268	22,394	20,956

13 GOVERNANCE

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Accountancy Fees	4,125	-	4,125	4,400
Payroll Fees	287	-	287	313
Audit Fee	350	-	350	350
Professional Fees	-	-	-	503
Total	4,762	-	4,762	5,566

14 DEBTORS

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Trade Debtors	634	-	634	1,806
Accrued Income	872	-	872	3,797
Total	1,506	-	1,506	5,603

15 CREDITORS

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Creditors due within one year	(1,273)	(591)	(1,864)	(10,055)

Total	(1,273)	(591)	(1,864)	(10,055)
--------------	----------------	--------------	----------------	-----------------

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

16 RECONCILIATION OF FUND BALANCE

	Balance b/f £	Income £	Expenditu re £	Balance c/f £
Natter	4,665	-	(684)	3,981
Asha	1,989	979	(1,488)	1,480
Organ	2,483	-	-	2,483
Lighting	1,500	-	(1,500)	-
Defibrillator	667	-	-	667
Assigned Fees	(9)	284	(147)	128
Charitable Giving	441	1,791	(2,021)	211
Community Hub - Covid 19	2,648	-	-	2,648
Xmas Tree Festival	150	2,396	(345)	2,201
Eco Projects	10,000	-	(3,768)	6,232
Toddlers	1,712	1,398	(161)	2,949
Wednesday Lunch Club	3,399	9,414	(6,738)	6,075
Halls	21,745	14,806	(9,013)	27,538
General Fund	55,005	154,120	(149,204)	59,921
Total	106,395	185,188	(175,069)	116,514

17 PRIOR YEAR SOFA FOR THE YEAR ENDED 31 DECEMBER 2021

	Not e	Unrestric ted Funds £	Restrict ed Funds £	2021 Total £	2020 Total
<u>INCOME FROM</u>					
Voluntary Income	1	134,790	14,344	149,134	16
Other Voluntary Income Resources	2	3,324	2,165	5,489	14
Income for Church Activities	3	1,145	1,086	2,231	2
Activities for Generating Funds	4	7,254	3,094	10,348	5
Trading Income	5	8,038	-	8,038	11
		154,551	20,689	175,240	19
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	-	4,193	4,193	3
Activities Directly Related to the Work of the Church	7	81,508	3,828	85,336	82
Church Hall	8	4,795	-	4,795	9
Salaries	9	40,000	-	40,000	47
Tuesday Social Club	10	1,669	-	1,669	8
Youth and Children's Ministry	11	10,488	724	11,212	5
Church Management and Administration	12	20,956	-	20,956	19
Governance	13	5,566	-	5,566	6
		164,982	8,745	173,727	17

Net (expenditure)/income	(10,431)	11,944	1,513	18
Transfer between funds	-	-	-	
Total funds brought forward	87,181	17,701	104,882	86
Total funds carried forward	<u>76,750</u>	<u>29,645</u>	106,395	10

18 PRIOR YEAR BALANCE SHEET FOR THE YEAR ENDING 31 DECEMBER 2021

	Not e	Unrestric ted Funds £	Restrict ed Funds £	2021 Total £	202 Total
Current Assets					
Cash at bank and in hand		83,202	27,645	110,847	10
Debtors	14	3,603	2,000	5,603	6
Total Assets		<u>86,805</u>	<u>29,645</u>	116,450	10
Creditors					
Amount due within 1 year	15	(10,055)	-	(10,055)	(2)
Net Assets		<u>76,750</u>	<u>29,645</u>	<u>106,395</u>	10
Funds	16				
Natter		-	4,665	4,665	4
Asha		-	1,989	1,989	4
Organ		-	2,483	2,483	2
Lighting		-	1,500	1,500	1
Defibrillator		-	667	667	1
Assigned Fees		-	(9)	(9)	
Charitable Giving		-	441	441	
Community Hub - COVID 19		-	2,648	2,648	2
Xmas Tree Festival		-	150	150	1
Eco Projects		-	10,000	10,000	
Toddlers		-	1,712	1,712	
Wednesday Lunch Club		-	3,399	3,399	
Halls (Designated)		21,745	-	21,745	18
General (Unrestricted)		<u>55,005</u>	<u>-</u>	<u>55,005</u>	68

76,750	29,645	106,395	10
--------	--------	----------------	----

Independent Examiner's Report to the members of the PCC of St Timothy's Church, Crookes

I report on the accounts of the PCC for the year ended 31 December 2022.

Responsibilities and basis of report

My examination has been carried out in accordance with the requirements of section 145 of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the Regulations').

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Judith McCoy
Accountant
JSM Accounting Services Limited
32 Clough Grove
Oughtibridge
Sheffield
S35 0JX

21.4.23