

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST TIMOTHY'S CROOKES

England & Wales · Charity number 1172252

Details

Other names ST TIMOTHY'S PCC CROOKES

Status Registered

Legal form Other

Registered 2017-03-24

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: ST TIMOTHY'S PCC IS A PART OF THE CHURCH OF ENGLAND IN PROMOTING IN THE CROOKES PARISH THE WHOLE MISSION OF THE CHURCH. OUR MISSION STATEMENT SUMS UP OUR PURPOSE:ÖIN A CHANGING WORLD, WE AIM TO BE - THE BODY OF CHRIST: REJOICING IN THE LOVE OF GOD, UNITED IN HIS SPIRIT, SHARING THE GOSPEL OF CHRIST IN WORD AND ACTION.Ö

Activities: St Timothy's is a family friendly Parish Church. There are service on a Sunday and midweek and lots of community activities and events both during the day and in the evenings. The church has a vibrant Youth and Children's ministry and a lively Elders ministry.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£205,203	£220,703	-	-
2023-12-31	£199,985	£208,681	-	-
2022-12-31	£185,188	£175,069	-	-
2021-12-31	£175,240	£173,727	-	-
2020-12-31	£193,243	£174,659	-	-

Trustees

Name	Role	Appointed
ALEXANDER ROHAN TOWNSEND		2025-05-18
Aidan James Melville		2019-04-07
Christopher Peter Renshaw		2020-09-27
Diana Mary Rogers		2023-05-21
Dr David Roshan William Townsend		2018-04-22
Ellen Makin		2022-05-15
JACK BAYNE HISCOCK MA		2015-04-19
Jacqueline Marie Thiselton		2025-05-18
James Ian Saunders		2025-05-18
Joanne Kay Chapman		2021-04-24
Katharine Amy Rogers-Kay		2002-03-07
Marianna Hew		2024-05-05
Nicholas Stephen James Cocking		2025-05-18
Peter Wigglesworth		2018-11-18
Richard Turner		2024-09-23
Stacey Amanda Renshaw		2025-05-18

Accounts

Objectives and activities

Objectives and activities St Timothy's Parochial Church Council (PCC) has the responsibility of promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, social and ecumenical. St Timothy's is part of The Diocese of Sheffield. The Diocese has been called to grow a sustainable network of Christ-like, lively, and diverse Christian communities in every place which are effective in making disciples and in seeking to transform our society and God's world. The PCC works towards the above Diocesan Mission Statement with its three strands: 'Renewed, Released, Rejuvenated,' and our Parish purpose statement 'Passion for God. Compassion for People' When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Review of the year

Of great significance in 2024 was the discernment, preparation, and authorisation of a Focal Ministry Team consisting of four Focal Ministers and the Vicar. These Focal Ministers, together with the vicar, share an overview of pastoral and spiritual leadership, including consulting with regards to, and articulating, the shared sense of vision and vocation for the parish.

The Sunday morning congregation has continued as the main focus of our shared worship as a parish community, as well as monthly Kids' Church, and the Harbour evening service. The Harbour included explored some additional modes of worship, including Taize and times focused on prayer. Midweek activities, including children and family's activities, the Tuesday Social Club, and Wednesday Lunch Club, have continued. Youth activities, including times away, have proven fruitful for discipleship.

During the year the PCC conducted a significant review of our systems for decision-making and financial controls. A new structure arranged around PCC, Standing Committee, an Estates and Development Team, and a Church Programme Team was approved, to be implemented following the 2025 APCMs.

Future plans

The Parish looks forward to consolidating its new leadership and governance structures, aware that our Vicar will be leaving post in mid-2025.

Of great significance in 2025 will be the implementation of a project to respond to the fragility of our heating system, which is mission-critical to many of our activities. Within the framework and constraints of Church of England net zero policy, this will be a significant project requiring significant management and fundraising.

Financial Review

2024 continued to see an increase in voluntary giving, both planned (increase of 6.5%) and via service collection (26% increase). Despite this, the church ended the year with a deficit of £15,500 against a planned deficit of £24,000. There has been a negative movement against both unrestricted and restricted funds. This negative movement continues to signal that the church is overspending its

income across all areas. The organisation will not be able to continue to sustain losses at this level for a continued length of time although it should be commended that the deficit is lower than initially planned even if it is a larger deficit than seen in 2023. This is likely due to the continued increase in living costs seen nationally and the need to pay our staff a fair wage.

Income

St Timothy's received a total income of £205,203 in total during 2024 and is an increase of £5,218 over 2023 figures. This is due to the previously noted increase in voluntary giving and through activities generating funds for the organisation. The income generated from the rent of the Church Hall was £4,421 lower than 2023 and was due to the need to close the hall for maintenance work during the year alongside a dip in rentals.

Expenditure

St Timothy's total expenditure for the year was £220,703, of which 32% related to our common fund giving, 30% on staffing and the remainder on our church activities, including the building and upkeep, youth and children's activities and governance costs. The bulk of expenditure is paid through our unrestricted funds. The expenditure was 5.7% higher than in 2023 with an increase in spend across all areas of the organisation against an average national inflation increase of 2.5%.

The majority of expenditure is directly apportioned into budgets and held internally by budget holders to enable them to undertake and facilitate ministry in the Parish and beyond. Budget holders were repeatedly reminded of the planned deficit which meant budgets were spent more carefully. Budgets will be lowered for 2025 and monitored more closely as part of wider governance changes in 2025.

The PCC has continued to match the Real Living Wage but this will need to be reviewed each year as to whether this can be afforded from the church budget. There will also need to be in-depth questions around whether the organisation can continue to spend a third of its income on the Common Fund. Utility rates are due to renewal during 2025 and there is a concern that combined with the aging heating system within the church building, the utility bills will reach a point where there needs to be rationing of utilities. We continue to monitor contracted costs and any variances to budgets closely, through the use of management accounts that are presented at PCC meetings where possible.

Maintenance costs for the church building and hall has risen from 2023 and is due to large repairs required in the sewerage system and ongoing guttering issues.

We continued to take collections for external organisations and distributed these as grants to charities throughout the year.

NET Position and Balance

The overall net movement in funds was minus £15,500, unrestricted funds had a net loss of £11,282

and restricted funds a net loss of £4,2184. As of 31 December 2024, the total funds held by St Timothy's had a balance of £92,318, unrestricted funds had a balance of £71,855 and restricted funds a balance of £20,463.

Costs are forecasted to increase in 2025, especially around the heating of the church, which will impact our unrestricted funds position, we continually look at increasing income to support our activities.

Reserves Policy

With our charity designation, it is expected that there will always remain a balance on general funds to cover any emergency or required closure of the charity. This is a minimum of £30,000. The current amount in general funds at the end of 2024, is at a level that allows us to cover this eventuality if required.

Note

It is with continued utmost thanks to George Boylin and Jackie Kieran that the finances of St Timothy's are maintained and well administered. Without them, then we would be much the worse off.

St Timothy's Church, Crookes

Financial Statements for the year ended 31 December 2024

STATEMENT OF THE FINANCIAL ACTIVITIES
For the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<u>INCOME FROM</u>					
Voluntary Income	1	147,316	4,135	151,451	146,552
Other Voluntary Income Resources	2	-	3,500	3,500	5,515
Income for Church Activities	3	590	396	986	875
Activities for Generating Funds	4	20,293	10,317	30,610	23,883
Trading Income	5	18,656	-	18,656	23,077
Investment Income		-	-	-	83
		186,855	18,348	205,203	199,985
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	-	2,246	2,246	1,022
Activities Directly Related to the Work of the Church	7	74,660	7,338	81,998	83,679
Church Hall	8	10,391	-	10,391	9,765
Salaries	9	61,374	5,187	66,561	61,490
Tuesday Social Club	10	733	1,226	1,959	3,223
Youth and Children's Ministry	11	11,707	1,499	13,206	12,826
Church Management and Administration	12	33,435	4,200	37,635	31,291
Governance	13	5,837	870	6,707	5,385
		198,137	22,566	220,703	208,681
Net (expenditure)/income		(11,282)	(4,218)	(15,500)	(8,696)
Transfer between funds		-	-	-	-
Total funds brought forward		83,137	24,681	107,818	116,514
Total funds carried forward		71,855	20,463	92,318	107,818

BALANCE SHEET
As at 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Current Assets					
Cash at bank and in hand		67,796	20,463	88,259	104,476
Debtors	14	4,459	-	4,459	4,308
Total Assets		72,255	20,463	92,718	108,784
Creditors					
Amount due within 1 year	15	(400)	-	(400)	(966)
Net Assets		71,855	20,463	92,318	107,818
Funds	16				
Natter		-	(25)	(25)	1,301
Asha		-	2,566	2,566	1,824
Organ		-	2,483	2,483	2,483
Lighting		-	-	-	-
Defibrillator		-	667	667	667
Assigned Fees		-	665	665	269
Charitable Giving		-	3,143	3,143	2,280
Community Hub – COVID 19		-	2,648	2,648	2,648
Xmas Tree Festival		-	5,003	5,003	3,800
Eco Projects		-	1,161	1,161	6,232
Toddlers		-	2,978	2,978	2,361
Wednesday Lunch Club		-	(2,414)	(2,414)	816
Panto		-	1,588	1,588	-
Halls (Designated)		42,675	-	42,675	40,850
General (Unrestricted)		29,180	-	29,180	42,287
		71,855	20,463	92,318	107,818

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1 VOLUNTARY INCOME

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Planned Giving	116,065	432	116,497	109,387
Collections at Services	2,011	3,326	5,337	4,235
Donations	4,236	377	4,613	8,305
Gift Aid	25,004	-	25,004	24,625
Total	147,316	4,135	151,451	146,552

2 OTHER VOLUNTARY INCOME

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Grants	-	3,500	3,500	5,515
Total	-	3,500	3,500	5,515

3 INCOME FOR CHURCH ACTIVITIES

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Funerals and Weddings	590	396	986	875
Total	590	396	986	875

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Youth and Children	16,056	1,422	17,478	12,596
Tuesday Social Club	1,576	2,364	3,940	4,327
Church Activities	2,661	-	2,661	1,366
Wednesday Lunch Club	-	4,254	4,254	3,792
Building Projects	-	-	-	1,802
Panto	-	2,277	2,277	-
Total	20,293	10,317	30,610	23,883

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

5 TRADING INCOME

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Hall	18,656	-	18,656	23,077
Total	18,656	-	18,656	23,077

6 CHARITABLE GIVING GRANTS

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Assist	-	-	-	67
Sheffield Women's	-	136	136	274
Disasters Emergency Committee	-	-	-	252
Christian Aid	-	316	316	173
A Rocha UK	-	207	207	-
Snow Project	-	402	402	-
Church Mission	-	75	75	86
S6 Foodbank	-	529	529	107
SARAs	-	294	294	-
Children Society	-	96	96	-
Love into Action	-	191	191	63
Total	-	2,246	2,246	1,022

7 ACTIVITIES DIRECTLY RELATED TO THE WORK OF THE CHURCH

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Common Fund Giving	70,000	-	70,000	70,000
Church Event Costs	4,061	7,338	11,399	13,551
Assigned Fees	599	-	599	128
Total	74,660	7,338	81,998	83,679

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

8 CHURCH HALL

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Maintenance	4,687	-	4,687	1,705
Broadband	619	-	619	481
Subscriptions	-	-	-	-
Utilities	5,085	-	5,085	4,835
Insurance	-	-	-	2,744
Total	10,391	-	10,391	9,765

9 SALARIES

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Administration	10,974	-	10,974	9,996
Church Cleaning	3,094	-	3,094	2,812
Youth	32,617	-	32,617	29,783
Wednesday Lunch Club	-	3,861	3,861	3,375
Halls	7,260	-	7,260	6,679
Natter	-	1,326	1,326	2,680
National Insurance & Pension	7,429	-	7,429	6,165
Total	61,374	5,187	66,561	61,490

10 TUESDAY SOCIAL CLUB

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Cost of events	733	1,226	1,959	3,223
Total	733	1,226	1,959	3,223

11 YOUTH AND CHILDREN'S MINISTRY

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Children & Youth cost of events	11,707	810	12,517	12,826
Panto	-	689	689	-
Total	11,707	1,499	13,206	12,826

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

12 CHURCH MANAGEMENT AND ADMINISTRATION

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Clergy and Vicarage Costs	1,210	-	1,210	1,184
Training	480	-	480	350
Administrative Costs	3,921	-	3,921	5,617
Maintenance and Upkeep	17,642	4,200	21,842	17,252
Insurance	5,368	-	5,368	2,744
Utilities	4,814	-	4,814	4,144
Total	33,435	4,200	37,635	31,291

13 GOVERNANCE

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Accountancy Fees	4,927	-	4,927	4,500
Payroll Fees	510	-	510	510
Audit Fee	400	-	400	375
Professional Fees	-	870	870	-
Total	5,837	870	6,707	5,385

14 DEBTORS

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Trade Debtors	710	-	710	103
Other Debtors	-	-	-	1,125
Accrued Income	3,749	-	3,749	3,080
Total	4,459	-	4,459	4,308

15 CREDITORS

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Creditors due within one year	(400)	-	(400)	(966)
Total	(400)	-	(400)	(966)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

16 RECONCILIATION OF FUND BALANCE

	Balance b/f	Income	Expenditure	Balance c/f
	£	£	£	£
Natter	1,301	-	(1,326)	(25)
Asha	1,824	742	-	2,566
Organ	2,483	-	-	2,483
Defibrillator	667	-	-	667
Assigned Fees	269	396	-	665
Charitable Giving	2,280	3,109	(2,246)	3,143
Community Hub - Covid 19	2,648	-	-	2,648
Xmas Tree Festival	3,800	2,429	(1,226)	5,003
Eco Projects	6,232	-	(5,071)	1,161
Toddlers	2,361	1,427	(810)	2,978
Wednesday Lunch Club	816	7,968	(11,198)	(2,414)
Panto	-	2,277	(689)	1,588
Halls	40,850	18,635	(16,810)	42,675
General Fund	42,287	168,220	(181,327)	29,180
Total	107,818	205,203	(220,703)	92,318

17 PRIOR YEAR SOFA FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<u>INCOME FROM</u>					
Voluntary Income	1	142,895	3,657	146,552	144,398
Other Voluntary Income Resources	2	1,150	4,365	5,515	4,600
Income for Church Activities	3	606	269	875	2,020
Activities for Generating Funds	4	15,477	8,406	23,883	19,364
Trading Income	5	23,077	-	23,077	14,806
Investment Income		83	-	83	
		183,288	16,697	199,985	185,188
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	-	1,022	1,022	3,510
Activities Directly Related to the Work of the Church	7	73,372	10,307	83,679	78,066
Church Hall	8	9,765	-	9,765	9,013
Salaries	9	55,435	6,055	61,490	48,445
Tuesday Social Club	10	1,506	1,717	3,223	1,007
Youth and Children's Ministry	11	10,856	1,970	12,826	7,872
Church Management and Administration	12	31,291	-	31,291	22,394
Governance	13	5,385	-	5,385	4,762
		187,610	21,071	208,681	175,069
Net (expenditure)/income		(4,322)	(4,374)	(8,696)	10,119
Transfer between funds		-	-	-	-
Total funds brought forward		87,459	29,055	116,514	106,395
Total funds carried forward		83,137	24,681	107,818	116,514

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Current Assets					
Cash at bank and in hand		79,204	25,272	104,476	116,872
Debtors	14	4,308	-	4,308	1,506
Total Assets		83,512	25,272	108,784	118,378
Creditors					
Amount due within 1 year	15	(375)	(591)	(966)	(1,864)
Net Assets		83,137	24,681	107,818	116,514
Funds					
	16				
Natter		-	1,301	1,301	3,981
Asha		-	1,824	1,824	1,480
Organ		-	2,483	2,483	2,483
Lighting		-	-	-	-
Defibrillator		-	667	667	667
Assigned Fees		-	269	269	128
Charitable Giving		-	2,280	2,280	211
Community Hub – COVID 19		-	2,648	2,648	2,648
Xmas Tree Festival		-	3,800	3,800	2,201
Eco Projects		-	6,232	6,232	6,232
Toddlers		-	2,361	2,361	2,949
Wednesday Lunch Club		-	816	816	6,075
Halls (Designated)		40,850	-	40,850	27,538
General (Unrestricted)		42,287	-	42,287	59,921
		83,137	24,681	107,818	116,514



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
TIMOTHY'S CROOKES**

On accounts for the year ended

31 December 2024

**Charity no
(if any)**

1172252

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

2.5.2025

Name:

JSM Accounting Services Limited – Judith McCoy

Address:

32 Clough Grove

Oughtibridge

Sheffield S35 0JX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No material matters to disclose

Accounts

TRUSTEES ANNUAL REVIEW 2023

ST TIMOTHY'S CHURCH, CROOKES

Objectives and activities

St Timothy's Parochial Church Council (PCC) has the responsibility of promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, social and ecumenical.

St Timothy's is part of The Diocese of Sheffield. The Diocese has been called to grow a sustainable network of Christ-like, lively, and diverse Christian communities in every place which are effective in making disciples and in seeking to transform our society and God's world.

The PCC works towards the above Diocesan Mission Statement with its three strands: 'Renewed, Released, Rejuvenated,' and our Parish purpose statement 'Passion for God. Compassion for People'

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Review of the year

Of great significance in 2023 was the formal acceptance by the PCC of a change in ministerial leadership to incorporate a Focal Ministry Team, and the appointment in May, of four Focal Ministers who, together with the vicar, share an overview of pastoral and spiritual leadership, including consulting with regards to, and articulating, the shared sense of vision and vocation for the parish.

The Sunday morning congregation has continued as the main focus of our shared worship as a parish community, as well as monthly Kids' Church, and the Harbour evening service. The Harbour included explored some additional modes of worship, including Taize and times focused on prayer.

Midweek activities, including children and family's activities, the Tuesday Social Club, and Wednesday Lunch Club, have continued. Youth activities, including times away, have proven fruitful for discipleship.

Future plans

With the establishment of Focal Ministry, the consideration now turns to improving our governance and decision-making structures and processes. This will allow greater support and accountability for paid and volunteer staff, as well as ensuring compliance and best practice. The Focal Ministry team, following a consultation with ministry leaders, will be taking a lead on Mission Action Planning.

Financial Review

Despite seeing an increase in voluntary giving across 2023, the church saw out the end of the church financial year with a deficit of £8,696 against a planned deficit of £30,306. There has been a negative movement against both unrestricted and restricted funds. This negative movement is a sign that the church needs to review and keep within expected budgets across the year. This will be discussed with budget holders formally throughout the following year. The church is unable to sustain losses at this level for a significant length of time and while it is a positive move that this was a positive result against a larger budgeted deficit it remains to be seen if this is an artefact of an overly conservative budget or growth elsewhere.

Income

St Timothy's received a total income of £199,985 in total during 2023 and is an increase of £14,979 over 2022 figures. This is largely driven by an increase in Training of £8,271 over 2022 although there has also been a small increase in voluntary giving as well.

Expenditure

St Timothy's total expenditure for the year was £208,681, of which 33% related to our common fund giving, 29% on staffing and the remainder on our church activities, including the building and upkeep, youth and children's activities and governance costs. The bulk of expenditure is paid through our unrestricted funds.

The majority of expenditure is directly apportioned into budgets and held internally by budget holders to enable them to undertake and facilitate ministry in the Parish and beyond. Budget holders were repeatedly reminded of the planned deficit budget although we did see an overspend from the Youth and Children's ministries of 27%. This will be monitored over 2024 to tighten budget controls ahead of further potential governance changes in 2025.

Overall expenditure is higher compared with previous year and the PCC will need to make decisions around the continue matching of salaries to the Real Living Minimum Wage which has led to significant increases in expenditure over previous years. The expected rise in utility rates was realised during 2023, and ongoing issues with the heating in the church will potentially lead to extraordinary costs in 2024/2025 dependent on the churches ability to maintain the current heating setup. We continue to monitor contracted costs and any variances to budgets closely, through the use of management accounts that are presented at PCC meetings where possible.

Maintenance costs for the church building and hall has risen from 2022 and is due to large repairs required in the sewerage system and ongoing guttering issues.

We continued to take collections for external organisations and distributed these as grants to charities throughout the year.

NET Position and Balance

The overall net movement in funds was minus £8,696, unrestricted funds had a net loss of £4,322 and restricted funds a net loss of £4,374. As of 31 December 2023, the total funds held by St Timothy's had a balance of £107,818, unrestricted funds had a balance of £83,137 and restricted funds a balance of £24,681.

Costs are forecasted to increase in 2025, especially around the heating of the church, which will impact our unrestricted funds position, we continually look at increasing income to support our activities.

Reserves Policy

With our charity designation, it is expected that there will always remain a balance on general funds to cover any emergency or required closure of the charity. This is a minimum of £30,000. The current amount in general funds at the end of 2023, is at a level that allows us to cover this eventuality if required.

Note

It is with continued utmost thanks to George Boylin and Jackie Kieran that the finances of St Timothy's are maintained and well administered. Without them, the we would be in a much poorer position.

St Timothy's Church, Crookes

Financial Statements for the year ended 31 December 2023

STATEMENT OF THE FINANCIAL ACTIVITIES
For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<u>INCOME FROM</u>					
Voluntary Income	1	142,895	3,657	146,552	144,398
Other Voluntary Income Resources	2	1,150	4,365	5,515	4,600
Income for Church Activities	3	606	269	875	2,020
Activities for Generating Funds	4	15,477	8,406	23,883	19,364
Trading Income	5	23,077	-	23,077	14,806
Investment Income		83	-	83	
		183,288	16,697	199,985	185,188
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	-	1,022	1,022	3,510
Activities Directly Related to the Work of the Church	7	73,372	10,307	83,679	78,066
Church Hall	8	9,765	-	9,765	9,013
Salaries	9	55,435	6,055	61,490	48,445
Tuesday Social Club	10	1,506	1,717	3,223	1,007
Youth and Children's Ministry	11	10,856	1,970	12,826	7,872
Church Management and Administration	12	31,291	-	31,291	22,394
Governance	13	5,385	-	5,385	4,762
		187,610	21,071	208,681	175,069
Net (expenditure)/income		(4,322)	(4,374)	(8,696)	10,119
Transfer between funds		-	-	-	-
Total funds brought forward		87,459	29,055	116,514	106,395
Total funds carried forward		83,137	24,681	107,818	116,514

BALANCE SHEET
As at 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Current Assets					
Cash at bank and in hand		79,204	25,272	104,476	116,872
Debtors	14	4,308	-	4,308	1,506
Total Assets		83,512	25,272	108,784	118,378
Creditors					
Amount due within 1 year	15	(375)	(591)	(966)	(1,864)
Net Assets		83,137	24,681	107,818	116,514
Funds	16				
Natter		-	1,301	1,301	3,981
Asha		-	1,824	1,824	1,480
Organ		-	2,483	2,483	2,483
Lighting		-	-	-	-
Defibrillator		-	667	667	667
Assigned Fees		-	269	269	128
Charitable Giving		-	2,280	2,280	211
Community Hub – COVID 19		-	2,648	2,648	2,648
Xmas Tree Festival		-	3,800	3,800	2,201
Eco Projects		-	6,232	6,232	6,232
Toddlers		-	2,361	2,361	2,949
Wednesday Lunch Club		-	816	816	6,075
Halls (Designated)		40,850	-	40,850	27,538
General (Unrestricted)		42,287	-	42,287	59,921
		83,137	24,681	107,818	116,514

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1 VOLUNTARY INCOME

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Planned Giving	109,157	230	109,387	108,649
Collections at Services	1,919	2,316	4,235	3,038
Donations	7,194	1,111	8,305	10,122
Gift Aid	24,625	-	24,625	22,589
Total	142,895	3,657	146,552	144,398

2 OTHER VOLUNTARY INCOME

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Grants	1,150	4,365	5,515	4,600
Total	1,150	4,365	5,515	4,600

3 INCOME FOR CHURCH ACTIVITIES

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Funerals and Weddings	606	269	875	2,020
Total	606	269	875	2,020

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Youth and Children	11,214	1,382	12,596	10,513
Tuesday Social Club	1,095	3,232	4,327	1,048
Church Activities	1,366	-	1,366	2,990
Wednesday Lunch Club	-	3,792	3,792	4,813
Building Projects	1,802	-	1,802	
Total	15,477	8,406	23,883	19,364

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

5 TRADING INCOME

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Hall	23,077	-	23,077	14,806
Total	23,077	-	23,077	14,806

6 CHARITABLE GIVING GRANTS

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Assist	-	67	67	124
Sheffield Women's	-	274	274	-
Asha	-	-	-	1,489
Disasters Emergency Committee	-	252	252	-
Christian Aid	-	173	173	167
A Rocha UK	-	-	-	219
Snow Project	-	-	-	312
Church Mission	-	86	86	137
Tearfund	-	-	-	105
S6 Foodbank	-	107	107	422
Ukraine Appeal	-	-	-	83
Trussell Trust	-	-	-	256
Other	-	63	63	112
RBL	-	-	-	84
Total	-	1,022	1,022	3,510

7 ACTIVITIES DIRECTLY RELATED TO THE WORK OF THE CHURCH

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Common Fund Giving	70,000	-	70,000	70,000
Church Event Costs	3,372	10,179	13,551	7,919
Assigned Fees	-	128	128	147
Total	73,372	10,307	83,679	78,066

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

8 CHURCH HALL

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Maintenance	1,705	-	1,705	3,858
Broadband	481	-	481	62
Subscriptions	-	-	-	-
Utilities	4,835	-	4,835	3,313
Insurance	2,744	-	2,744	1,780
Total	9,765	-	9,765	9,013

9 SALARIES

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Administration	9,996	-	9,996	9,611
Church Cleaning	2,812	-	2,812	3,554
Youth	29,783	-	29,783	21,421
Wednesday Lunch Club	-	3,375	3,375	2,501
Halls	6,679	-	6,679	5,482
Natter	-	2,680	2,680	684
National Insurance & Pension	6,165	-	6,165	5,192
Total	55,435	6,055	61,490	48,445

10 TUESDAY SOCIAL CLUB

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Cost of events	1,506	1,717	3,223	1,007
Total	1,506	1,717	3,223	1,007

11 YOUTH AND CHILDREN'S MINISTRY

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Children & Youth cost of events	10,856	1,970	12,826	7,872
Total	10,856	1,970	12,826	7,872

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

12 CHURCH MANAGEMENT AND ADMINISTRATION

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Clergy and Vicarage Costs	1,184	-	1,184	2,014
Training	350	-	350	660
Administrative Costs	5,617	-	5,617	3,763
Maintenance and Upkeep	17,252	-	17,252	10,015
Insurance	2,744	-	2,744	3,251
Utilities	4,144	-	4,144	2,691
Total	31,291	-	31,291	22,394

13 GOVERNANCE

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Accountancy Fees	4,500	-	4,500	4,125
Payroll Fees	510	-	510	287
Audit Fee	375	-	375	350
Professional Fees	-	-	-	-
Total	5,385	-	5,385	4,762

14 DEBTORS

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Trade Debtors	103	-	103	634
Other Debtors	1,125	-	1,125	-
Accrued Income	3,080	-	3,080	872
Total	4,308	-	4,308	1,506

15 CREDITORS

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Creditors due within one year	(375)	(591)	(966)	(1,864)
Total	(375)	(591)	(966)	(1,864)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

16 RECONCILIATION OF FUND BALANCE

	Balance b/f	Income	Expenditure	Balance c/f
	£	£	£	£
Natter	3,981	-	(2,680)	1,301
Asha	1,480	344	-	1,824
Organ	2,483	-	-	2,483
Defibrillator	667	-	-	667
Assigned Fees	128	269	(128)	269
Charitable Giving	211	3,091	(1,022)	2,280
Community Hub - Covid 19	2,648	-	-	2,648
Xmas Tree Festival	2,201	3,317	(1,718)	3,800
Eco Projects	6,232	-	-	6,232
Toddlers	2,949	1,382	(1,970)	2,361
Wednesday Lunch Club	6,075	8,294	(13,553)	816
Halls	27,538	23,077	(9,765)	40,850
General Fund	59,921	160,211	(177,845)	42,287
Total	116,514	199,985	(208,681)	107,818

17 PRIOR YEAR SOFA FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<u>INCOME FROM</u>					
Voluntary Income	1	141,527	2,871	144,398	149,134
Other Voluntary Income Resources	2	-	4,600	4,600	5,489
Income for Church Activities	3	1,736	284	2,020	2,231
Activities for Generating Funds	4	10,857	8,507	19,364	10,348
Trading Income	5	14,806	-	14,806	8,038
		168,926	16,262	185,188	175,240
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	-	3,510	3,510	4,193
Activities Directly Related to the Work of the Church	7	73,770	4,296	78,066	85,336
Church Hall	8	9,013	-	9,013	4,795
Salaries	9	45,260	3,185	48,445	40,000
Tuesday Social Club	10	575	432	1,007	1,669
Youth and Children's Ministry	11	7,711	161	7,872	11,212
Church Management and Administration	12	17,126	5,268	22,394	20,956
Governance	13	4,762	-	4,762	5,566
		158,217	16,852	175,069	173,727
Net (expenditure)/income		10,709	(590)	10,119	1,513
Transfer between funds		-	-	-	-
Total funds brought forward		76,750	29,645	106,395	104,882
Total funds carried forward		87,459	29,055	116,514	106,395

18 PRIOR YEAR BALANCE SHEET FOR THE YEAR ENDING 31 DECEMBER

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Current Assets					
Cash at bank and in hand		87,226	29,646	116,872	110,847
Debtors	14	1,506	-	1,506	5,603
Total Assets		88,732	29,646	118,378	116,450
Creditors					
Amount due within 1 year	15	(1,273)	(591)	(1,864)	(10,055)
Net Assets		87,459	29,055	116,514	106,395
Funds	16				
Natter		-	3,981	3,981	4,665
Asha		-	1,480	1,480	1,989
Organ		-	2,483	2,483	2,483
Lighting		-	-	-	1,500
Defibrillator		-	667	667	667
Assigned Fees		-	128	128	(9)
Charitable Giving		-	211	211	441
Community Hub – COVID 19		-	2,648	2,648	2,648
Xmas Tree Festival		-	2,201	2,201	150
Eco Projects		-	6,232	6,232	10,000
Toddlers		-	2,949	2,949	1,712
Wednesday Lunch Club		-	6,075	6,075	3,399
Halls (Designated)		27,538	-	27,538	21,745
General (Unrestricted)		59,921	-	59,921	55,005
		87,459	29,055	116,514	106,395



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
TIMOTHY'S CROOKES**

On accounts for the year ended

31 December 2023

**Charity no
(if any)**

1172252

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

1.4.24

Name:

Judith McCoy – JSM Accounting Services Limited

Address:

32 Clough Grove

Oughtibridge

Sheffield

St Timothy's Church, Crookes

Financial Statements for the year ended 31 December 2023

STATEMENT OF THE FINANCIAL ACTIVITIES
For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<u>INCOME FROM</u>					
Voluntary Income	1	142,895	3,657	146,552	144,398
Other Voluntary Income Resources	2	1,150	4,365	5,515	4,600
Income for Church Activities	3	606	269	875	2,020
Activities for Generating Funds	4	15,477	8,406	23,883	19,364
Trading Income	5	23,077	-	23,077	14,806
Investment Income		83	-	83	
		183,288	16,697	199,985	185,188
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	-	1,022	1,022	3,510
Activities Directly Related to the Work of the Church	7	73,372	10,307	83,679	78,066
Church Hall	8	9,765	-	9,765	9,013
Salaries	9	55,435	6,055	61,490	48,445
Tuesday Social Club	10	1,506	1,717	3,223	1,007
Youth and Children's Ministry	11	10,856	1,970	12,826	7,872
Church Management and Administration	12	31,291	-	31,291	22,394
Governance	13	5,385	-	5,385	4,762
		187,610	21,071	208,681	175,069
Net (expenditure)/income		(4,322)	(4,374)	(8,696)	10,119
Transfer between funds		-	-	-	-
Total funds brought forward		87,459	29,055	116,514	106,395
Total funds carried forward		83,137	24,681	107,818	116,514

BALANCE SHEET
As at 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Current Assets					
Cash at bank and in hand		79,204	25,272	104,476	116,872
Debtors	14	4,308	-	4,308	1,506
Total Assets		83,512	25,272	108,784	118,378
Creditors					
Amount due within 1 year	15	(375)	(591)	(966)	(1,864)
Net Assets		83,137	24,681	107,818	116,514
Funds					
	16				
Natter		-	1,301	1,301	3,981
Asha		-	1,824	1,824	1,480
Organ		-	2,483	2,483	2,483
Lighting		-	-	-	-
Defibrillator		-	667	667	667
Assigned Fees		-	269	269	128
Charitable Giving		-	2,280	2,280	211
Community Hub – COVID 19		-	2,648	2,648	2,648
Xmas Tree Festival		-	3,800	3,800	2,201
Eco Projects		-	6,232	6,232	6,232
Toddlers		-	2,361	2,361	2,949
Wednesday Lunch Club		-	816	816	6,075
Halls (Designated)		40,850	-	40,850	27,538
General (Unrestricted)		42,287	-	42,287	59,921
		83,137	24,681	107,818	116,514

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1 VOLUNTARY INCOME

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Planned Giving	109,157	230	109,387	108,649
Collections at Services	1,919	2,316	4,235	3,038
Donations	7,194	1,111	8,305	10,122
Gift Aid	24,625	-	24,625	22,589
Total	142,895	3,657	146,552	144,398

2 OTHER VOLUNTARY INCOME

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Grants	1,150	4,365	5,515	4,600
Total	1,150	4,365	5,515	4,600

3 INCOME FOR CHURCH ACTIVITIES

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Funerals and Weddings	606	269	875	2,020
Total	606	269	875	2,020

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Youth and Children	11,214	1,382	12,596	10,513
Tuesday Social Club	1,095	3,232	4,327	1,048
Church Activities	1,366	-	1,366	2,990
Wednesday Lunch Club	-	3,792	3,792	4,813
Building Projects	1,802	-	1,802	
Total	15,477	8,406	23,883	19,364

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

5 TRADING INCOME

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Hall	23,077	-	23,077	14,806
Total	23,077	-	23,077	14,806

6 CHARITABLE GIVING GRANTS

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Assist	-	67	67	124
Sheffield Women's	-	274	274	-
Asha	-	-	-	1,489
Disasters Emergency Committee	-	252	252	-
Christian Aid	-	173	173	167
A Rocha UK	-	-	-	219
Snow Project	-	-	-	312
Church Mission	-	86	86	137
Tearfund	-	-	-	105
S6 Foodbank	-	107	107	422
Ukraine Appeal	-	-	-	83
Trussell Trust	-	-	-	256
Other	-	63	63	112
RBL	-	-	-	84
Total	-	1,022	1,022	3,510

7 ACTIVITIES DIRECTLY RELATED TO THE WORK OF THE CHURCH

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Common Fund Giving	70,000	-	70,000	70,000
Church Event Costs	3,372	10,179	13,551	7,919
Assigned Fees	-	128	128	147
Total	73,372	10,307	83,679	78,066

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

8 CHURCH HALL

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Maintenance	1,705	-	1,705	3,858
Broadband	481	-	481	62
Subscriptions	-	-	-	-
Utilities	4,835	-	4,835	3,313
Insurance	2,744	-	2,744	1,780
Total	9,765	-	9,765	9,013

9 SALARIES

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Administration	9,996	-	9,996	9,611
Church Cleaning	2,812	-	2,812	3,554
Youth	29,783	-	29,783	21,421
Wednesday Lunch Club	-	3,375	3,375	2,501
Halls	6,679	-	6,679	5,482
Natter	-	2,680	2,680	684
National Insurance & Pension	6,165	-	6,165	5,192
Total	55,435	6,055	61,490	48,445

10 TUESDAY SOCIAL CLUB

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Cost of events	1,506	1,717	3,223	1,007
Total	1,506	1,717	3,223	1,007

11 YOUTH AND CHILDREN'S MINISTRY

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Children & Youth cost of events	10,856	1,970	12,826	7,872
Total	10,856	1,970	12,826	7,872

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

12 CHURCH MANAGEMENT AND ADMINISTRATION

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Clergy and Vicarage Costs	1,184	-	1,184	2,014
Training	350	-	350	660
Administrative Costs	5,617	-	5,617	3,763
Maintenance and Upkeep	17,252	-	17,252	10,015
Insurance	2,744	-	2,744	3,251
Utilities	4,144	-	4,144	2,691
Total	31,291	-	31,291	22,394

13 GOVERNANCE

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Accountancy Fees	4,500	-	4,500	4,125
Payroll Fees	510	-	510	287
Audit Fee	375	-	375	350
Professional Fees	-	-	-	-
Total	5,385	-	5,385	4,762

14 DEBTORS

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Trade Debtors	103	-	103	634
Other Debtors	1,125	-	1,125	-
Accrued Income	3,080	-	3,080	872
Total	4,308	-	4,308	1,506

15 CREDITORS

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Creditors due within one year	(375)	(591)	(966)	(1,864)
Total	(375)	(591)	(966)	(1,864)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

16 RECONCILIATION OF FUND BALANCE

	Balance b/f	Income	Expenditure	Balance c/f
	£	£	£	£
Natter	3,981	-	(2,680)	1,301
Asha	1,480	344	-	1,824
Organ	2,483	-	-	2,483
Defibrillator	667	-	-	667
Assigned Fees	128	269	(128)	269
Charitable Giving	211	3,091	(1,022)	2,280
Community Hub - Covid 19	2,648	-	-	2,648
Xmas Tree Festival	2,201	3,317	(1,718)	3,800
Eco Projects	6,232	-	-	6,232
Toddlers	2,949	1,382	(1,970)	2,361
Wednesday Lunch Club	6,075	8,294	(13,553)	816
Halls	27,538	23,077	(9,765)	40,850
General Fund	59,921	160,211	(177,845)	42,287
Total	116,514	199,985	(208,681)	107,818

17 PRIOR YEAR SOFA FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<u>INCOME FROM</u>					
Voluntary Income	1	141,527	2,871	144,398	149,134
Other Voluntary Income Resources	2	-	4,600	4,600	5,489
Income for Church Activities	3	1,736	284	2,020	2,231
Activities for Generating Funds	4	10,857	8,507	19,364	10,348
Trading Income	5	14,806	-	14,806	8,038
		168,926	16,262	185,188	175,240
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	-	3,510	3,510	4,193
Activities Directly Related to the Work of the Church	7	73,770	4,296	78,066	85,336
Church Hall	8	9,013	-	9,013	4,795
Salaries	9	45,260	3,185	48,445	40,000
Tuesday Social Club	10	575	432	1,007	1,669
Youth and Children's Ministry	11	7,711	161	7,872	11,212
Church Management and Administration	12	17,126	5,268	22,394	20,956
Governance	13	4,762	-	4,762	5,566
		158,217	16,852	175,069	173,727
Net (expenditure)/income		10,709	(590)	10,119	1,513
Transfer between funds		-	-	-	-
Total funds brought forward		76,750	29,645	106,395	104,882
Total funds carried forward		87,459	29,055	116,514	106,395

18 PRIOR YEAR BALANCE SHEET FOR THE YEAR ENDING 31 DECEMBER

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Current Assets					
Cash at bank and in hand		87,226	29,646	116,872	110,847
Debtors	14	1,506	-	1,506	5,603
Total Assets		88,732	29,646	118,378	116,450
Creditors					
Amount due within 1 year	15	(1,273)	(591)	(1,864)	(10,055)
Net Assets		87,459	29,055	116,514	106,395
Funds	16				
Natter		-	3,981	3,981	4,665
Asha		-	1,480	1,480	1,989
Organ		-	2,483	2,483	2,483
Lighting		-	-	-	1,500
Defibrillator		-	667	667	667
Assigned Fees		-	128	128	(9)
Charitable Giving		-	211	211	441
Community Hub – COVID 19		-	2,648	2,648	2,648
Xmas Tree Festival		-	2,201	2,201	150
Eco Projects		-	6,232	6,232	10,000
Toddlers		-	2,949	2,949	1,712
Wednesday Lunch Club		-	6,075	6,075	3,399
Halls (Designated)		27,538	-	27,538	21,745
General (Unrestricted)		59,921	-	59,921	55,005
		87,459	29,055	116,514	106,395



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
TIMOTHY'S CROOKES**

On accounts for the year ended

31 December 2023

**Charity no
(if any)**

1172252

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

1.4.24

Name:

Judith McCoy – JSM Accounting Services Limited

Address:

32 Clough Grove

Oughtibridge

Sheffield

Accounts

Objectives and activities

St Timothy's Parochial Church Council (PCC) has the responsibility of promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, social and ecumenical.

St Timothy's is part of The Diocese of Sheffield. The Diocese has been called to grow a sustainable network of Christ-like, lively, and diverse Christian communities in every place which are effective in making disciples and in seeking to transform our society and God's world.

The PCC works towards the above Diocesan Mission Statement with its three strands: 'Renewed, Released, Rejuvenated,' and our Parish purpose statement 'Passion for God. Compassion for People'

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Review of the year

The transitions apparent in 2021 continued into the first half of 2022, especially with regard to the restructuring of the parish within a unified benefice with the parish of The Vine. The pastoral scheme enacting this union was not formalised until May of 2022.

The Sunday morning congregation has consolidated as the main focus of our shared worship as a parish community, as well as monthly Kids' Church, and the Harbour evening service. The Harbour included explored some additional modes of worship, including Taize and times focused on prayer. The Garden Church in the Morley Street Allotments continued regularly but was suspended when the leader, Rachel Crossley, was accepted for ordination and needed to focus elsewhere as her training commenced.

Midweek activities, including children and family's activities, the Tuesday Social Club, and Wednesday Lunch Club, have continued. Youth activities, including times away, have proven fruitful for discipleship. A youth play was a great success.

Our vicar, Will Briggs, was absent with extended sick leave during the summer months. The ministry of Amy Hole, our curate, and PTO clergy within the parish have been greatly valued. Upon his return, Will focused on attending to consulting about and exploring necessary changes to our leadership structures in the light of the new benefice arrangements. This conversation continued into 2023.

Key changes in 2022

The formalities of the union of benefice with The Vine occurred in May of 2023.

In early 2022, Esther Gratze was employed as a childrens and family's worker, partly seconded to (and resourced by) The Vine, and assisting Kate Rogers-Kay at St. Tim's. Esther's initial focus has been with Sunday ministry at The Vine. Subsequent to this were preparations and commencement of lunchtime provision at St. Mary's School.

Nick Phoenix's internship concluded in July. Subsequently he has decided to remain in Sheffield and join in the work of the House of Prayer at St. Stephen's, Netherthorpe.

The failure of our main boilers in late 2022 instigated the creation of a committee by PCC to pursue the project of upgrades to our buildings in accordance with our eco-church goals.

Future plans

The conversation and consultation regarding the provision of leadership dominates plans looking forward. This is necessary; it is the provision of leadership that allows vision and values to be discerned, articulated, and pursued in practice. Many of our pursuits rely on resolving this structural question.

In 2023 the PCCs and congregation will be considering embracing “Focal Ministry” as the way forward. This aligns with Diocesan strategies, and involves identifying and nominating lay leaders who will, together with the vicar, be the focus of discerning vision, value, and priorities, and coordinating and supervising our diverse work.

Financial Review

We are pleased to note that, despite financial pressures continuing due to required maintenance works and the ongoing Cost of Living Crisis, St Timothy's consolidated net income for the year was £10,119. This can be broken down to a positive net movement of £10,709 on unrestricted funds and a deficit of £590 on restricted funds due to the resumption of activity in our outreach programmes. This movement to a positive net income is especially important considering that the budget set at for 2022 was expected to produce a consolidated net deficit of £20,701. This change should not be taken for granted and is largely due to the generosity of the congregation, especially as a reaction to our gift day during the early part of the year. Due to the expected deficit, Common Fund giving was lowered to £70,000 for the year.

Income

St Timothy's received a total income of £185,188 in total during 2022. This was more than received in 2021 (175,240) during which period, giving had been hampered by ongoing Covid concerns. We have seen over a 600% increase in giving during services which has been helped by a digital solution that allows giving via debit or credit card. It should be noted that the Church Hall has seen an excellent recovery post-Covid with an 84% increase in trading income.

Expenditure

St Timothy's total expenditure for the year was £175,069, of which 40% related to our common fund giving, 28% on staffing and the remainder on our church activities, including the building and upkeep, youth and children's activities and governance costs. The bulk of expenditure is paid through our unrestricted funds. This rise in staffing reflects the employment of a cook for Wednesday Lunch Club and the joint employment of a Children's worker with The Vine.

The majority of expenditure is directly apportioned into budgets and held internally by budget holders to enable them to undertake and facilitate ministry in the Parish and beyond. This has meant that we were able to effectively warn staff of the budget deficit during the year and we thank them for acting upon the warnings which had led to the positive financial outcome.

Overall expenditure is broadly similar to 2021 and 2020 although we predict rising operational costs due to the increase in staff pay, which the PCC has agreed to set at the rate given for the Real Living Wage. We are expecting costs to increase substantially looking to the future, as we come to the end of our current utility contracts in 2024. Recent issues with the heating in the church has also meant that the church is having to look at future proofing our ongoing heating concerns which will come with a substantial cost. We continue to monitor contracted costs and any variances to budgets closely, through the use of management accounts that are presented at PCC meetings where possible.

Maintenance costs for the church building have continued to increase from the prior year due to delays in work that were required in 2021, but were delayed due to the pandemic and covid restrictions.

We continued to take collections for external organisations and distributed these as grants to charities throughout the year.

NET Position and Balance

The overall net movement in funds was £10,119, unrestricted funds had a net income of £10,709 and restricted funds a net expenditure of £590. The restricted funds will be expended against in 2023.

As of 31 December 2022, the total funds held by St Timothy's had a balance of £116,514, unrestricted funds had a balance of £87,459 and restricted funds a balance of £29,055.

Costs are forecasted to increase in 2023, which will impact our unrestricted funds position, we continually look at increasing income to support our activities.

Reserves Policy

With our charity designation, it is expected that there will always remain a balance on general funds to cover any emergency or required closure of the charity. This is a minimum of £30,000. The current amount in general funds at the end of 2022, is at a level that allows us to cover this eventuality if required.

Note

It was with great sadness that the Di Marples, Kerry Wells, and Graham Cavill all stood down from the finance team during 2022. They have served the church in their roles for many years and their dedication and oversight of the church's finance has meant that we are in the positive position that find ourselves in today. Their contribution should be recorded in this report and should not be understated.

St Timothy's Church, Crookes
Financial Statements for the year ended 31
December 2022

	Not e	Unrestric ted Funds £	Restrict ed Funds £	2022 Total £	2021 Total
<u>INCOME FROM</u>					
Voluntary Income	1	141,527	2,871	144,398	141,527
Other Voluntary Income Resources	2	-	4,600	4,600	5,000
Income for Church Activities	3	1,736	284	2,020	2,020
Activities for Generating Funds	4	10,857	8,507	19,364	10,857
Trading Income	5	14,806	-	14,806	8,507
		168,926	16,262	185,188	175,911
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	-	3,510	3,510	4,000
Activities Directly Related to the Work of the Church	7	73,770	4,296	78,066	85,000
Church Hall	8	9,013	-	9,013	4,000
Salaries	9	45,260	3,185	48,445	40,000
Tuesday Social Club	10	575	432	1,007	1,000

St. Timothy's Church, Crookes

Youth and Children's Ministry	11	7,711	161	7,872	11
Church Management and Administration	12	17,126	5,268	22,394	20
Governance	13	4,762	-	4,762	5
		<u>158,217</u>	<u>16,852</u>	<u>175,069</u>	<u>17</u>
Net (expenditure)/income		10,709	(590)	10,119	1
Transfer between funds		-	-	-	
Total funds brought forward		76,750	29,645	106,395	10
Total funds carried forward		<u>87,459</u>	<u>29,055</u>	<u>116,514</u>	<u>10</u>

STATEMENT OF THE FINANCIAL ACTIVITIES
For the year ended 31 December 2022

	Not e	Unrestric ted Funds £	Restrict ed Funds £	2022 Total £	2021 Total £
Current Assets					
Cash at bank and in hand		87,226	29,646	116,872	116,872
Debtors	14	1,506	-	1,506	5,000
Total Assets		88,732	29,646	118,378	121,872
Creditors					
Amount due within 1 year	15	(1,273)	(591)	(1,864)	(10,000)
Net Assets		87,459	29,055	116,514	111,872
Funds	16				
Natter		-	3,981	3,981	4,000
Asha		-	1,480	1,480	1,500
Organ		-	2,483	2,483	2,500
Lighting		-	-	-	1,000
Defibrillator		-	667	667	600
Assigned Fees		-	128	128	100
Charitable Giving		-	211	211	400
Community Hub - COVID 19		-	2,648	2,648	2,000
Xmas Tree Festival		-	2,201	2,201	2,000
Eco Projects		-	6,232	6,232	10,000
Toddlers		-	2,949	2,949	1,000
Wednesday Lunch Club		-	6,075	6,075	3,000
Halls (Designated)		27,538	-	27,538	21,000
General (Unrestricted)		59,921	-	59,921	55,000
		87,459	29,055	116,514	110,000

BALANCE SHEET
As at 31 December 2022

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1 VOLUNTARY INCOME

	Unrestrict ed £	Restricted £	2022 Total £	2021 Total £
Planned Giving	107,889	760	108,649	101,601
Collections at Services	1,176	1,862	3,038	411
Donations	9,873	249	10,122	21,331
Gift Aid	22,589	-	22,589	25,791
Total	141,527	2,871	144,398	149,134

2 OTHER VOLUNTARY INCOME

	Unrestrict ed £	Restrict ed £	2022 Total £	2021 Total £
Grants	-	4,600	4,600	3,117
Donations - TSC	-	-	-	2,372
Total	-	4,600	4,600	5,489

3 INCOME FOR CHURCH ACTIVITIES

	Unrestrict ed £	Restrict ed £	2022 Total £	2021 Total £
Funerals and Weddings	1,736	284	2,020	2,231
Total	1,736	284	2,020	2,231

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestrict ed £	Restrict ed £	2022 Total £	2021 Total £
Youth and Children	9,115	1,398	10,513	8,763
Tuesday Social Club	1,048	-	1,048	-
Church Activities	694	2,296	2,990	927
Wednesday Lunch Club	-	4,813	4,813	658
Total	10,857	8,507	19,364	10,348

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

5 TRADING INCOME

	Unrestric ted £	Restrict ed £	2022 Total £	2021 Total £
Hall	14,806	-	14,806	8,038
Total	14,806	-	14,806	8,038

6 CHARITABLE GIVING GRANTS

	Unrestric ted £	Restrict ed £	2022 Total £	2021 Total £
Children Society	-	-	-	180
Assist	-	124	124	10
Sheffield Women's	-	-	-	104
Asha	-	1,489	1,489	3,440
St Tim's Pantomime	-	-	-	123
Love in Action	-	-	-	21
Christian Aid	-	167	167	-
A Rocha UK	-	219	219	315
Snow Project	-	312	312	-
Church Mission	-	137	137	21
Tearfund	-	105	105	-
S6 Foodbank	-	422	422	315
Ukraine Appeal	-	83	83	-
Trussell Trust	-	256	256	-
Other	-	112	112	-
RBL	-	84	84	-
Total	-	3,510	3,510	4,193

7 ACTIVITIES DIRECTLY RELATED TO THE WORK OF THE CHURCH

	Unrestric ted £	Restrict ed £	2022 Total £	2021 Total £
Common Fund Giving	70,000	-	70,000	78,096
Church Event Costs	3,770	4,149	7,919	6,145
Assigned Fees	-	147	147	1,095
Total	73,770	4,296	78,066	85,336

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

8 CHURCH HALL

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Maintenance	3,858	-	3,858	788
Broadband	62	-	62	167
Subscriptions	-	-	-	277
Utilities	3,313	-	3,313	2,165
Insurance	1,780	-	1,780	1,398
Total	9,013	-	9,013	4,795

9 SALARIES

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Administration	9,611	-	9,611	8,116
Church Cleaning	3,554	-	3,554	3,426
Youth	21,421	-	21,421	18,240
Wednesday Lunch Club	-	2,501	2,501	-
Halls	5,482	-	5,482	4,826
Natter	-	684	684	-
National Insurance & Pension	5,192	-	5,192	5,392
Total	45,260	3,185	48,445	40,000

10 TUESDAY SOCIAL CLUB

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Cost of events	575	432	1,007	1,669
Total	575	432	1,007	1,669

11 YOUTH AND CHILDREN'S MINISTRY

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Children & Youth cost of events	7,711	161	7,872	11,212
Total	7,711	161	7,872	11,212

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

12 CHURCH MANAGEMENT AND ADMINISTRATION

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Clergy and Vicarage Costs	2,014	-	2,014	1,078
Training	660	-	660	1,170
Administrative Costs	3,763	-	3,763	3,879
Maintenance and Upkeep	4,747	5,268	10,015	8,216
Insurance	3,251	-	3,251	3,456
Utilities	2,691	-	2,691	3,157
Total	17,126	5,268	22,394	20,956

13 GOVERNANCE

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Accountancy Fees	4,125	-	4,125	4,400
Payroll Fees	287	-	287	313
Audit Fee	350	-	350	350
Professional Fees	-	-	-	503
Total	4,762	-	4,762	5,566

14 DEBTORS

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Trade Debtors	634	-	634	1,806
Accrued Income	872	-	872	3,797
Total	1,506	-	1,506	5,603

15 CREDITORS

	Unrestric ted £	Restricte d £	2022 Total £	2021 Total £
Creditors due within one year	(1,273)	(591)	(1,864)	(10,055)

Total	(1,273)	(591)	(1,864)	(10,055)
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

16 RECONCILIATION OF FUND BALANCE

	Balance b/f £	Income £	Expenditu re £	Balance c/f £
Natter	4,665	-	(684)	3,981
Asha	1,989	979	(1,488)	1,480
Organ	2,483	-	-	2,483
Lighting	1,500	-	(1,500)	-
Defibrillator	667	-	-	667
Assigned Fees	(9)	284	(147)	128
Charitable Giving	441	1,791	(2,021)	211
Community Hub - Covid 19	2,648	-	-	2,648
Xmas Tree Festival	150	2,396	(345)	2,201
Eco Projects	10,000	-	(3,768)	6,232
Toddlers	1,712	1,398	(161)	2,949
Wednesday Lunch Club	3,399	9,414	(6,738)	6,075
Halls	21,745	14,806	(9,013)	27,538
General Fund	55,005	154,120	(149,204)	59,921
Total	106,395	185,188	(175,069)	116,514

17 PRIOR YEAR SOFA FOR THE YEAR ENDED 31 DECEMBER 2021

	Not e	Unrestric ted Funds £	Restrict ed Funds £	2021 Total £	2020 Total
<u>INCOME FROM</u>					
Voluntary Income	1	134,790	14,344	149,134	16
Other Voluntary Income Resources	2	3,324	2,165	5,489	14
Income for Church Activities	3	1,145	1,086	2,231	2
Activities for Generating Funds	4	7,254	3,094	10,348	5
Trading Income	5	8,038	-	8,038	11
		154,551	20,689	175,240	19
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	-	4,193	4,193	3
Activities Directly Related to the Work of the Church	7	81,508	3,828	85,336	82
Church Hall	8	4,795	-	4,795	9
Salaries	9	40,000	-	40,000	47
Tuesday Social Club	10	1,669	-	1,669	8
Youth and Children's Ministry	11	10,488	724	11,212	5
Church Management and Administration	12	20,956	-	20,956	19
Governance	13	5,566	-	5,566	6
		164,982	8,745	173,727	17

Net (expenditure)/income	(10,431)	11,944	1,513	18
Transfer between funds	-	-	-	
Total funds brought forward	87,181	17,701	104,882	86
Total funds carried forward	76,750	29,645	106,395	10

18 PRIOR YEAR BALANCE SHEET FOR THE YEAR ENDING 31 DECEMBER 2021

	Not e	Unrestric ted Funds £	Restrict ed Funds £	2021 Total £	202 Total
Current Assets					
Cash at bank and in hand		83,202	27,645	110,847	10
Debtors	14	3,603	2,000	5,603	6
Total Assets		86,805	29,645	116,450	10
Creditors					
Amount due within 1 year	15	(10,055)	-	(10,055)	(2)
Net Assets		76,750	29,645	106,395	10
Funds	16				
Natter		-	4,665	4,665	4
Asha		-	1,989	1,989	4
Organ		-	2,483	2,483	2
Lighting		-	1,500	1,500	1
Defibrillator		-	667	667	1
Assigned Fees		-	(9)	(9)	
Charitable Giving		-	441	441	
Community Hub - COVID 19		-	2,648	2,648	2
Xmas Tree Festival		-	150	150	1
Eco Projects		-	10,000	10,000	
Toddlers		-	1,712	1,712	
Wednesday Lunch Club		-	3,399	3,399	
Halls (Designated)		21,745	-	21,745	18
General (Unrestricted)		55,005	-	55,005	68

76,750	29,645	106,395	10
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Independent Examiner's Report to the members of the PCC of St Timothy's Church, Crookes

I report on the accounts of the PCC for the year ended 31 December 2022.

Responsibilities and basis of report

My examination has been carried out in accordance with the requirements of section 145 of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the Regulations').

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Judith McCoy
Accountant
JSM Accounting Services Limited
32 Clough Grove
Oughtibridge
Sheffield
S35 0JX

21.4.23

Accounts



**The Parochial Church council of the Ecclesiastical Parish of St Timothy's
Crookes**

Annual report and Financial Statements for year ended 31 December 2021

Registered charity number 1172252

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Administrative information

St Timothy's Crookes is located on Slinn Street, Sheffield, S10 1NZ. It is part of the Diocese of Sheffield and Church of England.

Parochial Church Council (PCC) members who have served from January 2021 until the date this report was approved are:

Priest in charge	Rev Malcolm Lambert (Jan 2021 to Jun 2021)
Curate	Amy Hole (Jul 2021 to Dec 2021)
Lay Vice-Chair	Aidan Melville (Sep 2021 to Dec 2021)
Wardens	Jack Hiscock James Saunders
Treasurer	Jack Hiscock
Representatives on Deanery Synod	Alison Kinneavy Ellen Makin
PCC Secretary	Siobhan Melville
Lay Reader (ex officio)	Roger Makin
Elected members	Alan Bell Graham Cavil (Jan 2021 to Apr 2021) Stephanie Fisher-Rogers (Apr 2021 to Dec 2021) Jenny Holt Di Marples (Jan 2021 to Apr 2021) Aidan Melville Becki Porter Chris Renshaw Stacey Renshaw (Apr 2021 to Dec 2021) Kate Rogers-Kay Ravi Thevasagayam (Jan 2021 to Apr 2021) Alex Townsend David Townsend Peter Wigglesworth

The PCC's bankers are Co-operative Bank.

The Independent Examiner is:

Judith McCoy
JSM Accounting Services Limited
32 Clough Grove
Oughtibridge Sheffield S35 0JX

Objectives and activities

St Timothy's Parochial Church Council (PCC) has the responsibility of promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, social and ecumenical.

St Timothy's is part of The Diocese of Sheffield. The Diocese has been called to grow a sustainable network of Christ-like, lively, and diverse Christian communities in every place which are effective in making disciples and in seeking to transform our society and God's world.

The PCC works towards the above Diocesan Mission Statement with its three strands: 'Renewed, Released, Rejuvenated,' and our Parish purpose statement 'Passion for God. Compassion for People'

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Review of the year

2021, in many aspects, has been a transitional year, towards re-establishing the ministry of the Parish as the pandemic season has eased, and responding to the restructuring of the parish within the emerging joint benefice relationship with The Vine.

Amongst a turbulent time in many respects, steady rhythms have remained, including Sunday worship – in person where possible and online in any case - seasonal services and small groups (including a lent course on Zoom).

The year also saw new ventures emerge, notably the launch of Garden Church. A community gathered around Morley Street Allotments, seeking to get to know God and each other better through gardening.

St Tim's also continued its commitment to caring for God's creation and responding to the climate crisis by working towards, and achieving, a Bronze Award in the Eco Church scheme run by A Rocha.

Key changes in 2021

The first part of the year was dominated by the third covid lockdown. PCC suspended public worship in January, online provision continuing on Facebook and Zoom. In-person Sunday worship recommenced at Easter and this initiated a long phrase of re-establishing patterns of ministry.

July 2021 marked a significant change as the relationship between The Vine and St. Timothy's Crookes had a step-change in closeness. While the formalities of the establishment of a joint benefice were delayed until 2022, the process of acting in partnership and collaboration increased significantly. In particular, the time of Rev Will Briggs, and newly arrived curate, Rev Amy Hole, was shared between the two parishes, and the process of aligning administrative and other systems was begun.

Personnel changes

In June we said goodbye to Rev Malcolm Lambert, who has served the church faithfully for the last three years and now begins his retirement. Rev. Amy Hole joined us as curate in July 2021, she is also licensed to The Vine. Nick Phoenix joined us as an intern in September 2021, and his time is also shared with The Vine. Following the summer, in response to Becki Porter stepping down as Children's Minister, the recruitment process for a joint Benefice Children and Families worker, in collaboration with The Vine, was initiated by the end of the year for completion in early 2022. As ministries began their regular activities again, one key gap in provision was that of a cook for Lunch Club, as Kate Roger-Kay had been made redundant in 2020 when Lunch Club suspended in-person meetings. Natalie Sorby was appointed in November.

Towards the end of 2021, as arrangements with The Vine continued to evolve, Siobhan Melville, the administrator at St. Tim's has taken on responsibilities that brings aspects of The Vine into her purview, and Jackie Kieran, the administrator at The Vine, has incorporated responsibilities that involve St. Tim's.

Future plans

The formal uniting of benefice with The Vine Sheffield is now expected in May 2022. These will involve some structural changes that will reflect and build upon the alignment of ministry and administrative teams and workflows that have already emerged from the partnership between the two parishes. It will be recommended to the APCMs in both parishes that a Joint Benefice Council be formed to take responsibility for aspects of the benefice where decision-making is shared and aims are pursued jointly.

Financial Review

We are pleased to note that, despite financial pressures continuing as a result of covid across the Diocese, St Timothy's consolidated net income for the year was £1,513, and although there was a deficit of £10,431 on unrestricted funds, this outcome was better than what we had originally budgeted and is largely thanks to the generosity of the congregation. We are pleased alongside this, we were able to continue to raise our Common Fund giving, which now stands at £78,096.

Income

St Timothy's received a total income of £175,240 in total during 2021. This was less than received in 2020 (£193,243) and is due to the lower number of one-off donations received by the Church alongside the inability to take collections during services for much of the year. Our overall planned giving from the congregation increased from 2020 by 3% to continue to support our work.

There was also a lower trading income due the inability to rent the Community Hall due to restrictions in place to slow the rate of Covid-19 during the early part of 2021.

Expenditure

St Timothy's total expenditure for the year was £173,727, of which 45% related to our common fund giving, 23% on staffing and the remainder on our church activities, including the building and upkeep, youth and children activities and governance costs. The bulk of expenditure is paid through our unrestricted funds.

The majority of expenditure is directly apportioned into budgets and held internally by budget holders to enable them to undertake and facilitate ministry in the Parish and beyond.

Our overall expenditure decreased slightly from 2020 as we continued to monitor contracted costs and any variances to budgets closely, through the use of management accounts that are presented at each PCC meeting.

Our payroll costs decreased in 2021 due to the pandemic and certain roles not being required at the time, we fully intend to restart these roles, where funding allows.

Maintenance costs for the church building increased from the prior year due to delays in work that were required in 2020, but were delayed due to the pandemic and covid restrictions.

We continued to take collections for external organisations and distributed these as grants to charities throughout the year.

NET Position and Balance

The overall net movement in funds was £1,513, unrestricted funds had a net expenditure of £10,431 and restricted funds a net income of £11,944. The restricted funds will be expended against in 2021.

As of 31 December 2021, the total funds held by St Timothy's had a balance of £106,395, unrestricted funds had a balance of £76,750 and restricted funds a balance of £29,645.

Costs are forecasted to increase in 2022, which will impact our unrestricted funds position, we continually look at increasing income to support our activities.

Reserves Policy

With our charity designation, it is expected that there will always remain a balance on general funds to cover any emergency or required closure of the charity. This is a minimum of £30,000. The current amount in general funds at the end of 2021, is at a level that allows us to cover this eventuality if required.

Independent Examiner's Report to the members of the PCC of St Timothy's Church, Crookes

I report on the accounts of the PCC for the year ended 31 December 2021.

Responsibilities and basis of report

My examination has been carried out in accordance with the requirements of section 145 of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the Regulations').

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Judith McCoy
Accountant
JSM Accounting Services Limited
32 Clough Grove
Oughtibridge
Sheffield
S35 0JX

13th April 2022

STATEMENT OF THE FINANCIAL ACTIVITIES
For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
<u>INCOME FROM</u>					
Voluntary Income	1	134,790	14,344	149,134	160,848
Other Voluntary Income Resources	2	3,324	2,165	5,489	14,145
Income for Church Activities	3	1,145	1,086	2,231	2,075
Activities for Generating Funds	4	7,254	3,094	10,348	5,165
Trading Income	5	8,038	-	8,038	11,010
		154,551	20,689	175,240	193,243
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	-	4,193	4,193	3,010
Activities Directly Related to the Work of the Church	7	81,508	3,828	85,336	82,388
Church Hall	8	4,795	-	4,795	9,491
Salaries	9	40,000	-	40,000	47,193
Tuesday Social Club	10	1,669	-	1,669	884
Youth and Children's Ministry	11	10,488	724	11,212	5,844
Church Management and Administration	12	20,956	-	20,956	19,841
Governance	13	5,566	-	5,566	6,008
		164,982	8,745	173,727	174,659
Net (expenditure)/income		(10,431)	11,944	1,513	18,584
Transfer between funds		-	-	-	-
Total funds brought forward		87,181	17,701	104,882	86,298
Total funds carried forward		76,750	29,645	106,395	104,882

BALANCE SHEET
As at 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Current Assets					
Cash at bank and in hand		83,202	27,645	110,847	101,036
Debtors	14	3,603	2,000	5,603	6,496
Total Assets		86,805	29,645	116,450	107,532
Creditors					
Amount due within 1 year	15	(10,055)	-	(10,055)	(2,650)
Net Assets		76,750	29,645	106,395	104,882
Funds	16				
Natter		-	4,665	4,665	4,665
Asha		-	1,989	1,989	4,501
Organ		-	2,483	2,483	2,483
Lighting		-	1,500	1,500	1,500
Defibrillator		-	667	667	1,666
Assigned Fees		-	(9)	(9)	-
Charitable Giving		-	441	441	88
Community Hub – COVID 19		-	2,648	2,648	2,648
Xmas Tree Festival		-	150	150	150
Eco Projects		-	10,000	10,000	-
Toddlers		-	1,712	1,712	-
Wednesday Lunch Club		-	3,399	3,399	-
Halls (Designated)		21,745	-	21,745	18,502
General (Unrestricted)		55,005	-	55,005	68,679
		76,750	29,645	106,395	104,882

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

1 VOLUNTARY INCOME

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Planned Giving	101,216	385	101,601	98,813
Collections at Services	173	238	411	1,424
Donations	9,610	11,721	21,331	32,956
Gift Aid	23,791	2,000	25,791	27,655
Total	134,790	14,344	149,134	160,848

2 OTHER VOLUNTARY INCOME

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Grants	952	2,165	3,117	14,145
Donations – TSC	2,372	-	2,372	-
Total	3,324	2,165	5,489	14,145

3 INCOME FOR CHURCH ACTIVITIES

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Funerals and Weddings	1,145	1,086	2,231	2,075
Total	1,145	1,086	2,231	2,075

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Youth and Children	6,327	2,436	8,763	4,100
Tuesday Social Club	-	-	-	549
Church Activities	927	-	927	516
Wednesday Lunch Club	-	658	658	-
Total	7,254	3,094	10,348	5,165

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

5 TRADING INCOME

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Hall	8,038	-	8,038	11,010
Total	8,038	-	8,038	11,010

6 CHARITABLE GIVING GRANTS

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Children Society	-	180	180	-
Assist	-	10	10	-
Sheffield Women's	-	104	104	-
Asha	-	3,440	3,440	-
St Tim's Pantomime	-	123	123	-
Love in Action	-	21	21	-
Wednesday Lunch Club	-	-	-	44
A Rocha UK	-	315	315	49
Snow Project	-	-	-	167
Church Of St Columbus	-	-	-	2,750
Total	-	4,193	4,193	3,010

7 ACTIVITIES DIRECTLY RELATED TO THE WORK OF THE CHURCH

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Common Fund Giving	78,096	-	78,096	77,323
Church Event Costs	3,412	2,733	6,145	3,971
Assigned Fees	-	1,095	1,095	1,094
Total	81,508	3,828	85,336	82,388

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

8 CHURCH HALL

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Maintenance	788	-	788	3,522
Broadband	167	-	167	34
Subscriptions	277	-	277	480
Utilities	2,165	-	2,165	4,078
Insurance	1,398	-	1,398	1,377
Total	4,795	-	4,795	9,491

9 SALARIES

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Administration	8,116	-	8,116	7,444
Church Cleaning	3,426	-	3,426	3,134
Youth	18,240	-	18,240	18,519
Wednesday Lunch Club	-	-	-	2,555
Tuesday Social Club	-	-	-	853
Halls	4,826	-	4,826	5,124
Natter	-	-	-	4,694
National Insurance & Pension	5,392	-	5,392	4,870
Total	40,000	-	40,000	47,193

10 TUESDAY SOCIAL CLUB

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Cost of events	1,669	-	1,669	884
Total	1,669	-	1,669	884

11 YOUTH AND CHILDREN'S MINISTRY

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Children & Youth cost of events	10,488	724	11,212	5,844
Total	10,488	724	11,212	5,844

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

12 CHURCH MANAGEMENT AND ADMINISTRATION

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Clergy and Vicarage Costs	1,078	-	1,078	1,862
Training	1,170	-	1,170	-
Administrative Costs	3,879	-	3,879	3,600
Maintenance and Upkeep	8,216	-	8,216	3,146
Insurance	3,456	-	3,456	3,749
Utilities	3,157	-	3,157	7,484
Total	20,956	-	20,956	19,841

13 GOVERNANCE

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Accountancy Fees	4,400	-	4,400	4,412
Payroll Fees	313	-	313	346
Audit 2021 Fee	350	-	350	350
Professional Fees	503	-	503	900
Total	5,566	-	5,566	6,008

14 DEBTORS

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Prepayments	-	-	-	2,320
Trade Debtors	1,806	-	1,806	506
Accrued Income	1,797	2,000	3,797	3,670
Total	3,603	2,000	5,603	6,496

15 CREDITORS

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Creditors due within one year	(10,055)	-	(10,055)	(2,650)
Total	(10,055)	-	(10,055)	(2,650)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

16 RECONCILIATION OF FUND BALANCE

	Balance b/f	Income	Expenditure	Balance c/f
	£	£	£	£
Natter	4,665	-	-	4,665
Asha	4,501	929	(3,441)	1,989
Organ	2,483	-	-	2,483
Lighting	1,500	-	-	1,500
Defibrillator	1,666	-	(999)	667
Assigned Fees	-	1,086	(1,095)	(9)
Charitable Giving	88	1,106	(753)	441
Community Hub - Covid 19	2,648	-	-	2,648
Xmas Tree Festival	150	-	-	150
Eco Projects	-	10,000	-	10,000
Toddlers	-	2,436	(724)	1,712
Wednesday Lunch Club	-	5,132	(1,733)	3,399
Halls	18,502	8,038	(4,795)	21,745
General Fund	68,679	146,513	(160,187)	55,005
Total	104,882	175,240	(173,727)	106,395

17 PRIOR YEAR SOFA FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
<u>INCOME FROM</u>					
Voluntary Income	1	159,166	1,682	160,848	143,469
Other Voluntary Income Resources	2	8,645	5,500	14,145	5,250
Income for Church Activities	3	982	1,093	2,075	4,425
Activities for Generating Funds	4	5,165	-	5,165	18,047
Trading Income	5	11,010	-	11,010	17,978
		184,968	8,275	193,243	189,169
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	44	2,966	3,010	2,617
Activities Directly Related to the Work of the Church	7	81,067	1,321	82,388	80,072
Church Hall	8	9,491	-	9,491	7,538
Salaries	9	42,499	4,694	47,193	46,189
Tuesday Social Club	10	884	-	884	2,864
Youth and Children's Ministry	11	5,844	-	5,844	15,049
Church Management and Administration	12	19,841	-	19,841	29,244
Governance	13	6,008	-	6,008	4,321
		165,678	8,981	174,659	187,894
Net (expenditure)/income		19,290	(706)	18,584	1,275
Transfer between funds		-	-	-	-
Total funds brought forward		67,891	18,407	86,298	85,023
Total funds carried forward		87,181	17,701	104,882	86,298

18 PRIOR YEAR BALANCE SHEET FOR THE YEAR ENDING 31 DECEMBER

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Current Assets					
Cash at bank and in hand		83,335	17,701	101,036	76,066
Debtors	14	6,496	-	6,496	8,418
Total Assets		89,831	17,701	107,532	84,484
Creditors					
Amount due within 1 year	15	(2,650)	-	(2,650)	1,814
Net Assets		87,181	17,701	104,882	86,298
Funds	16				
Natter		-	4,665	4,665	9,359
Asha		-	4,501	4,501	3,398
Organ		-	2,483	2,483	2,483
Lighting		-	1,500	1,500	1,500
Defibrillator		-	1,666	1,666	1,666
Assigned Fees		-	-	-	1
Charitable Giving		-	88	88	-
Community Hub – COVID 19		-	2,648	2,648	-
Xmas Tree Festival		-	150	150	-
Halls (Designated)		18,502	-	18,502	22,107
General (Unrestricted)		68,679	-	68,679	45,784
		87,181	17,701	104,882	86,298

Aidan Melville, Vice chair

19 April 2022

Accounts



Since 24 March 2017. "The Parochial Church Council of the Ecclesiastical Parish of St Timothy's Crookes" has been registered as a Charity, Charity number: 1172252

Details of [Governance, Trustees and Financial History are publicly available on the Charity Commission for England and Wales website](https://register-of-charities.charitycommission.gov.uk)

<https://register-of-charities.charitycommission.gov.uk>

Aims and purposes

Summary of the objects of the charity set out in its governing document:

St Timothy's Parochial Church Council (PCC) has the responsibility of promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church Centre complex.

St Timothy's is part of The Diocese of Sheffield. The Diocese has been called to grow a sustainable network of Christ-like, lively and diverse Christian communities in every place which are effective in making disciples and in seeking to transform our society and God's world.

The PCC works towards the above Diocesan Mission Statement with its three strands: "Renewed, Released, Rejuvenated," and our Parish Vision Statement "Burning Brighter and Deeper."

Summary of the main activities undertaken for the public benefit in relation to these objects:

Our current strategic plan continues focus on "building people and passion" i.e. increasing the numbers of attenders, and also becoming effective as a source of light and love, hope and comfort to benefit people in our community and further afield. The theme of 'light' is derived from our church logo - a lighthouse set on a harbour wall in a storm. We as a church seek to be such a lighthouse in the social and economic storms that have grown increasingly destructive in the past few decades. All activities in our church seek to serve that end.

Some activities seek to engage with and serve the local community. These include a lunch club for senior citizens, visiting schemes to isolated people, baby, toddler and young families' groups, youth clubs and children's activities, a community café, drop-ins for people who are long-term unemployed, volunteering projects, gardening projects, and small groups engaged in such things as organising street parties and DIY projects for vulnerable people. We also run community activities such as our annual pantomime, Christmas tree Festival and community film shows.

Some activities aim to help and support people who want to explore the spiritual life and Christian faith. We hold services and events in church and other locations which are specifically aimed at people who are not regular church members, as

well as occasional events that act like a “taster” for those who might be interested in exploring Christian faith.

Other activities are designed to explain what the Christian faith is about. These include the “Alpha Course”, youth Alpha and a range of other activities that explain Christian faith.

Many people who attend our activities will not want to pursue this. We simply keep the door open for those who do want to find out more.

Core activities seek to strengthen the faith and love of Christians to equip them for service. We seek to inspire church members through a deepening relationship with Jesus Christ so that they are equipped and energised to volunteer in our many outreach activities, as well as to serve their own families, communities, colleagues and school friends.

The main Sunday services and events aim to equip and inspire church members to follow the example of Jesus Christ and to love and serve their neighbours. Other groups and activities include prayer meetings, small groups meeting for mutual support and encouragement, missional communities, and a wide range of youth and children activities.

There is a strong emphasis on leadership support and training, as well as developing teams to lead and run the many activities that are now part of the life of our church. Generating enthusiasm and sense of purpose also helps to promote the generous financial giving from church members – regular donations via standing order is our main source of funding.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England as part of “The Benefice of St Timothy, Crookes.” There is a Parochial Church Council (PCC) for the benefice which meets six times per year and is responsible for all policy and strategy decisions.

The Council comprises all Clergy, Readers and Churchwardens *ex officio*, plus 12 lay representatives of which 4 are elected annually in a three year cycle. The PCC is responsible for finances (including payments to the Common Fund) and our church buildings. The PCC operates under the Parochial Church Council Powers Measure.

Members are informed of their duties at the first meeting of each annual term, and are invited to attend courses run annually by the Diocese. The PCC takes its role seriously, and ensures Faculty Jurisdiction and Copyright requirements are adhered to, Diocesan safeguarding guidelines are followed and that Risk Assessments are undertaken.

Churchwardens, Deanery Synod Representatives and PCC Members

As a result of the Covid19 Pandemic, the Annual Meeting to receive reports for 2019 and to elect Churchwardens, Deanery Synod Representatives and PCC members was delayed from April 2020 to September 2020.

The following people served:

- As Churchwardens – Jack Hiscock and James Saunders
- As Assistant Wardens – David Townsend and Alan Bell (to Nov 2020)
- As Deanery Synod Reps – Alex Townsend & Alex Shilkoff (to Sept 2020)
Allie Kinneavy and Ellen Makin (from Sept 2020)

As PCC Members to September 2020

Graham Cavill, David Cope, Janet Daye, Roger Makin (Lay Reader), Di Marples, Aidan Melville, Becki Porter, Kate Rogers-Kay, Alex Shilkoff, Ravi Thevasagayam, Alex Townsend, David Townsend, Anita Vere, Peter Wigglesworth, Jan Williams

In September 2020 David Cope, Janet Daye, Anita Vere and Jan Williams came to the end of their term of service on the PCC.

New PCC members appointed to serve from September 2020 were

Alan Bell, Jenny Holt and Chris Renshaw.

PCC Meetings in 2020

During 2020 the PCC met a total of eight times.

This included two special additional meetings to consider the proposal to create a new United Benefice, to include the Parish of St Timothy's Crookes and the Parish of The Vine, Sheffield.

On 4th October 2020 there was a joint meeting of members of the PCCs from both Parishes, together with the Archdeacon of Sheffield, at which the proposal was discussed.

Then on 18th October 2020 St Timothy's PCC held an additional meeting to consider the formal proposal to create a new United Benefice with the Parish of The Vine, Sheffield.

At that meeting,

- We agreed to support the proposal to create a new United Benefice
- We agreed with the proposal made at the joint PCC meeting of October 4, 2020, that the new Benefice be called "The Benefice of St. Timothy's and The Vine Sheffield."
- We proposed that the Rev. Will Briggs, currently Priest in Charge of The Vine, Sheffield, be appointed as incumbent of the new "Benefice of St Timothy's and The Vine Sheffield" under Common Tenure.
- We nominated the Vicarage of St Timothy's to be the parsonage house of the new benefice.

- We stated that if the vicarage of St Timothy's does become the parsonage house, it is our strong desire that the current Vine vicarage (formerly the St Stephen's vicarage) should continue to be used for the work of God in the community. (This might be, for example as a mission house or accommodation for a curate.)

Financial Report - January to December 2020

Thank you to the Finance Committee who have looked after our money and accounts over the last year. Graham Cavill, Di Marples and Kerrie Wells meet with me and our Finance Officer, George Boylin, about once a month. Between them they have made sure that everything ran smoothly, despite it being a very unusual, and at times difficult year.

2020 was our first full year with a paid part time Finance Officer. Janet Daye had done a fantastic job for us as Acting Treasurer, giving a huge amount of time as a volunteer to reorganise our financial systems and put everything on a much better footing. But when no-one offered to take on the role after her, we at first paid FaithStar (a local accounts company) to do the work, and then advertised for a part time Finance Officer. George Boylin was appointed in October 2019.

George deals with our payroll, monitors income and expenditure, produces regular financial statements for the PCC and is responsible for producing the year end accounts. But he is NOT the Church Treasurer. This has to be a charity trustee – that is a member of the PCC. Jack Hiscock, one of the Churchwardens, has acted as Treasurer for the last year, but we would much prefer to keep the role of Churchwarden and Treasurer separate. We hope therefore to find a new Treasurer soon.

Because we now have a paid Finance Officer, the role of Treasurer has changed substantially. Being Treasurer does NOT now mean preparing accounts or managing day to day transactions – that is all done by George and other members of the Finance Committee. Instead, we are looking for a volunteer, who has time to attend both PCC meetings (about six a year) and Finance Committee meetings (once a month). The role is to oversee the work of the Finance Committee, and make sure that the PCC is kept regularly informed and updated. We need someone who is comfortable reading Balance Sheets and Financial Statements, who can use and interpret “Excel” files, and is ready to ask questions about anything that seems unusual or unclear.

Comments on the Financial Statements for 2020

The Balance Sheet (page 3) shows both Unrestricted Funds which we are free to use as we wish, and Restricted Funds which can only be used for specific named purposes. This includes money raised for other charities e.g. Asha, or given for specific purposes e.g. the Defibrillator fund and the Natter project. In the rest of this Report I will only comment on the Unrestricted Funds.

In 2019 we had a small surplus of income over expenditure of £2322 (page 9) but this included a £5000 Grant from the Church Burgesses (page 4 note 2). No further grant was expected in 2020, so we started the year expecting to spend more than we received. The PCC was aware of this, and we had decided to hold a Gift Day and giving appeal in the summer.

The arrival of Covid19 made our financial situation much more worrying. From March onwards, after the start of the first Lockdown, we saw a fall in regular giving, no plate collections and a sharp drop in Hall Rental income. Plate collections for the year were £1,155, compared to £6,741 in 2019 (p4).

We reported the situation to the Church and held the Gift Day and giving appeal as planned. The response was astounding. Thank you to everyone for your amazing generosity, either by one-off donations or by increasing your regular giving. Donations in 2020 were an incredible £31,543 compared to £11,470 in 2019 (page 4 note 1). Increased pledges to planned giving meant that this too increased in the second half of the year, and finished higher overall in 2020 than in 2019.

As part of the Gift Day appeal, we asked our regular givers to consider using the "Parish Giving Scheme". This is a system set up by the wider church, at no cost to us. It makes it easier for us to monitor planned giving, and much easier to claim Gift Aid. If you are a taxpayer and give to a charity, including St Timothy's, Gift Aid allows us to claim back from the Government an additional 25% on top of your donation. In 2020, we received £27,655 in this way.

We also benefited from a Government grant of £8,645 when our paid staff were Furloughed in July and August. And while Hall income did fall dramatically, it still brought in £11,010.

On the expenditure side, Lockdown also meant we spent less on Gas and Electricity (only £7484 compared with £11562 in 2019) and less on maintenance (£3146 compared with £8729 in 2019).

Overall we finished the year with unrestricted income totalling £184,968, against expenditure of £165, 678. So there was a surplus in 2020, despite Covid19, of £19,290. Looking forward, I am happy to report that the finances of St Timothy's are in good shape. Thank you all again for your generosity and support.

Malcolm Lambert, Priest in Charge.

St Timothy's Church, Crookes

Financial Statements for the year ended 31 December 2020

STATEMENT OF THE FINANCIAL ACTIVITIES
For the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
<u>INCOME FROM</u>					
Voluntary Income	1	159,166	1,682	160,848	143,469
Other Voluntary Income Resources	2	8,645	5,500	14,145	5,250
Income for Church Activities	3	982	1,093	2,075	4,425
Activities for Generating Funds	4	5,165	-	5,165	18,047
Trading Income	5	11,010	-	11,010	17,978
		184,968	8,275	193,243	189,169
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	44	2,966	3,010	2,617
Activities Directly Related to the Work of the Church	7	81,067	1,321	82,388	80,072
Church Hall	8	9,491	-	9,491	7,538
Salaries	9	42,449	4,694	47,193	46,189
Tuesday Social Club	10	884	-	884	2,864
Youth and Children's Ministry	11	5,844	-	5,844	15,049
Church Management and Administration	12	19,841	-	19,841	29,244
Governance	13	6,008	-	6,008	4,321
		165,678	8,981	174,659	187,894
Net (expenditure)/income		19,290	(706)	18,584	1,275
Transfer between funds		-	-	-	-
Total funds brought forward		67,891	18,407	86,298	85,023
Total funds carried forward		87,181	17,701	104,882	86,298

BALANCE SHEET

As at 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Current Assets					
Cash at bank and in hand		83,335	17,701	101,036	76,066
Debtors	14	6,496	-	6,496	8,418
Total Assets		89,381	17,701	107,532	84,484
Creditors					
Amount due within 1 year	15	(2,650)	-	(2,650)	1,814
Net Assets		87,181	17,701	104,882	86,298
Funds	16				
Natter		-	4,665	4,665	9,359
Asha		-	4,501	4,501	3,398
Organ		-	2,483	2,483	2,483
Lighting		-	1,500	1,500	1,500
Defibrillator		-	1,666	1,666	1,666
Assigned Fees		-	-	-	1
Charitable Giving		-	88	88	-
Community Hub – COVID 19		-	2,648	2,648	-
Xmas Tree Festival		-	150	150	-
Halls (Designated)		18,502	-	18,502	22,107
General (Unrestricted)		68,679	-	68,679	45,784
		87,181	17,701	104,882	86,298

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

1 VOLUNTARY INCOME

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Planned Giving	98,813	-	98,813	96,541
Collections at Services	1,155	269	1,424	6,741
Donations	31,543	1,413	32,956	11,470
Gift Aid	27,655	-	27,655	28,717
Total	159,166	1,682	160,848	143,469

2 OTHER VOLUNTARY INCOME

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Grants	8,645	5,500	14,145	5,000
Donations – TSC	-	-	-	250
Total	8,645	5,500	14,145	5,250

3 INCOME FOR CHURCH ACTIVITIES

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Funerals and Weddings	982	1,093	2,075	4,425
Total	982	1,093	2,075	4,425

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Youth and Children	4,100	-	4,100	10,236
Tuesday Social Club	549	-	549	5,568
Church Activities	516	-	516	595
Defibrillator	-	-	-	1,648
Total	5,165	-	5,165	18,047

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

5 TRADING INCOME

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Hall	11,010	-	11,010	17,978
Total	11,010	-	11,010	17,978

6 CHARITABLE GIVING GRANTS

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Christian Aid	-	-	-	602
Children Society	-	-	-	793
Remembrance Sunday	-	-	-	224
Assist	-	-	-	71
Wednesday Lunch Club	-	-	-	149
Stop the Traffik	-	-	-	180
SARAS	-	-	-	349
TLG	-	-	-	67
Church Mission Society	-	-	-	182
Wednesday Lunch Club	44	-	44	-
A Rocha UK	-	49	49	-
Snow Project	-	167	167	-
Church Of St Columbus	-	2,750	2,750	-
Total	44	2,966	3,010	2,617

7 ACTIVITIES DIRECTLY RELATED TO THE WORK OF THE CHURCH

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Common Fund Giving	77,323	-	77,323	75,732
Church Event Costs	3,744	227	3,971	2,590
Assigned Fees	-	1,094	1,094	1,750
Total	81,067	1,321	82,388	80,072

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

8 CHURCH HALL

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Maintenance	3,522	-	3,522	1,763
Broadband	34	-	34	123
Subscriptions	480	-	480	788
Utilities	4,078	-	4,078	2,578
Insurance	1,377	-	1,377	2,286
Total	9,491	-	9,491	7,538

9 SALARIES

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Administration	7,444	-	7,444	7,003
Church Cleaning	3,134	-	3,134	3,336
Youth	18,519	-	18,519	17,806
Wednesday Lunch Club	2,555	-	2,555	2,258
Tuesday Social Club	853	-	853	753
Halls	5,124	-	5,124	5,021
Natter	-	4,694	4,694	5,028
National Insurance & Pension	4,870	-	4,870	4,984
Total	42,048	4,694	47,193	46,189

10 TUESDAY SOCIAL CLUB

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Cost of events	884	-	884	2,864
Total	884	-	884	2,864

11 YOUTH AND CHILDREN'S MINISTRY

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Children & Youth cost of events	5,844	-	5,844	15,049
Total	5,844	-	5,844	15,049

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

12 CHURCH MANAGEMENT AND ADMINISTRATION

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Clergy and Vicarage Costs	1,862	-	1,862	2,029
Training	-	-	-	699
Administrative Costs	3,600	-	3,600	2,706
Maintenance and Upkeep	3,146	-	3,146	8,729
Insurance	3,749	-	3,749	3,519
Utilities	7,484	-	7,484	11,562
Total	19,841	-	19,841	29,244

13 GOVERNANCE

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Accountancy Fees	4,412	-	4,412	3,300
Payroll Fees	346	-	346	521
Audit 2020 Fee	350	-	350	500
Professional Fees	900	-	900	-
Total	6,008	-	6,008	4,321

14 DEBTORS

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Prepayments	2,320	-	2,320	2,320
Trade Debtors	506	-	506	1,561
Accrued Income	3,670	-	3,670	4,537
Total	6,496	-	6,496	8,418

15 CREDITORS

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Creditors due within one year	(2,650)	-	(2,650)	1,814
Total	(2,650)	-	(2,650)	1,814

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

16 RECONCILIATION OF FUND BALANCE

	Balance b/f	Income	Expenditure	Balance c/f
	£	£	£	£
Natter	9,359	-	4,694	4,665
Asha	3,398	1,103	-	4,501
Organ	2,483	-	-	2,483
Lighting	1,500	-	-	1,500
Defibrillator	1,666	-	-	1,666
Assigned Fees	1	1,093	1,094	-
Charitable Giving	-	304	216	88
Community Hub - Covid 19	-	5,500	2,852	2,648
Xmas Tree Festival	-	275	125	150
Halls	22,107	11,010	14,615	18,502
General Fund	45,784	173,958	151,063	68,679
Total	86,298	193,243	174,659	104,882

Independent Examiner's Report to the members of the PCC of St Timothy's Church, Crookes

I report on the accounts of the PCC for the year ended 31 December 2020.

Responsibilities and basis of report

My examination has been carried out in accordance with the requirements of section 145 of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the Regulations').

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Judith McCoy
Accountant
32 Clough Grove
Oughtibridge
Sheffield
S35 0JX

25th March 2021