

SHILOH KINGDOM CHAPEL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

Charity Number 1172249

**SHILOH KINGDOM CHAPEL
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	SHILOH KINGDOM CHAPEL
Charity registration number	1172249
Principal Office	125 Penn Road Stevenage Hertfordshire UK SG1 1HZ

THE TRUSTEES

The trustees who served the charity during the period were as follows:

JOSEPH N E SAAH
ERIC FIOKUNA
PATRICK OPOKU
REV CHARLES SARPONG SMITH

Secretary PATRICK OPOKU

Independent Examiner ITL Accounting & Tax Services Ltd
Unit 4 Marbridge House
Harold's road
Harlow
Essex
CM19 5bJ

Accountants ITL Accounting & Tax Services Ltd
Unit 4 Marbridge House
Harold's road
Harlow
Essex
CM19 5b

Bankers Lloyds Bank

As at the date of this report, there are no custodian Trustees or Nominees and no trustee of the charity is holding the title to any property belonging to the charity.

The Trustees submit their annual report and examined financial statements for the year ended 31ST March 2024. The report and financial statements have been prepared in accordance with the Charities Act 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements. The Charity was incorporated on 24 March 2017. It is governed by its constitution.

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OBJECTS AND ACTIVITIES

Objects

1. To Propagate the Gospel according to the teaching of JESUS CHRIST to their members and the entire community
2. To provide services, advice, or assistance on terms appropriate to their members in all aspects of life
3. To help relieve poverty amongst the residents and members of the church
4. To advance education and training and provide unemployed people with work experience amongst the residents of the Area of benefit.
5. To promote public safety and prevent crime.

Activities

The SHILOH KINGDOM CHAPEL main activities are propagation of the Gospel according to the teaching of JESUS CHRIST.

ACHIEVEMENTS AND PERFORMANCE

During the financial year to 31 March 2024, the charity has held several churches and religious activities for its members as originally intended. The charity has also help organised numerous social gatherings where issues of community and national concern were discussed.
The Annual General Meeting will be held on Thursday 17th December 2023.

Going Concern

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

Independent Examiner

ITL Accounting & Tax Services Ltd has also been appointed as Independent Examiner and a resolution proposing their re-appointment will be put to the Annual General Meeting.

Signed on behalf of the trustees:

Dated.....
REV CHARLES SARPONG SMITH
Chair

Dated.....
PATRICK OPOKU
Trustee

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act.

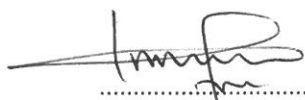
Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Companies Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
ITL Accounting & Tax Services Ltd

Independent examiner

Unit 4 Marbridge House
Harold's road
Harlow
Essex
CM19 5BJ

Dated.....20-11-2024

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SHILOH KINGDOM CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure Account)

Year ended 31 March 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	Note				
Income and endowments from:					
Income Received	2	62,636	-	62,636	81,731
Grant Received and Pledges		20,853	-	20,853	-
Total		83,488	-	62,636	81,731
Expenditure on:					
Cost of generating voluntary income	3	(46,005)	-	(46,005)	(50,963)
Charitable activities	4	(56,322)	-	(56,322)	(30,527)
TOTAL		(102,327)	-	(102,327)	(81,490)
NET INCOME/(EXPENDITURE)		(18,839)	-	(39,692)	241
Governance cost		(600)	-	(600)	(400)
Total Funds brought forward		21,347	-	21,347	21,347
TOTAL FUNDS CARRIED FORWARD		1,908	-	1,908	21,188

All of the above amounts relate to continuing activities.

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SHILOH KINGDOM CHAPEL				
BALANCE SHEET				
As at 31 March 2024				
			2024	2023
	Notes			
Current Assets				
Debtors(Pledges)			1,250	20,467
Cash at bank and in Hand			608	30
Total Current Assets			1,858	20,497
Liabilities				
Creditors amounts falling due within one year	8		(600)	(400)
Net Current assets or liabilities			1,258	20,097
Creditors amounts falling due after one year			-	-
Total Net Asset or Liabilities	7		1,258	20,097
Funds				
Restricted Funds			-	-
Unrestricted Funds	8		1,258	20,097
Revaluation Reserve	9		-	-
Total Funds			1,258	20,097

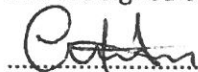
For the year ended 31st March 2023 the company was entitled to exemption from audit under section 144 (2) of the Charities Act 2011 (the 2011 Act).

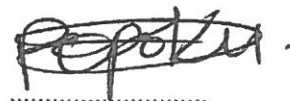
Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144 (2) of the 2011 Act; and
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements were approved by the Board of Trustees on the 20/11/2024

and are signed on their behalf by:





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Chair - REV CHARLES SARPONG SMITH

Trustee - PATRICK OPOKU

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

SHILOH KINGDOM CHAPEL meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These financial statements for the year ended 30 September 2017 are the first financial statements of the charitable company prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Incoming Resources

All incoming resources are included in the statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources:

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NOTES TO THE ACCOUNTS

- Governance costs are those costs incurred in connection with the governance arrangement of the charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in the notes.

Fixed assets

All fixed assets are initially recorded at cost.

SHILOH KINGDOM CHAPEL
NOTES TO THE ACCOUNTS (continued)
Year ended 31 March 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
2 Income Received				
Income Received	83,488	-	83,488	81,731
Other income				
Bank Interest Received	-	-	-	-
Total	83,488	-	83,488	81,731
3 Expenditure on Charitable activities				
	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Grant for Community projects	-	-	-	-
Management and administration costs	102,327	-	102,327	81,490
Governance Cost (See Note 4)	600	-	600	400
	102,927	-	102,927	81,890
4 Governance Cost				
	Unrestricted Funds	Total Funds 2,024	Total Funds 2,023	
Accountancy fees	600	600	400	
	600	600	400	

