

SHILOH KINGDOM CHAPEL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

Charity Number 1172249

**SHILOH KINGDOM CHAPEL
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022**

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	SHILOH KINGDOM CHAPEL
Charity registration number	1172249
Principal Office	125 Penn Road Stevenage Hertfordshire UK SG1 1HZ

THE TRUSTEES

The trustees who served the charity during the period were as follows:

JOSEPH N E SAAH
ERIC FIOKUNA
PATRICK OPOKU
REV CHARLES SARPONG SMITH

Secretary	PATRICK OPOKU
Independent Examiner	ITL Accounting & Tax Services Ltd Unit 4 Marbridge House Harold's road Harlow Essex CM19 5bJ
Accountants	ITL Accounting & Tax Services Ltd Unit 4 Marbridge House Harold's road Harlow Essex CM19 5b
Bankers	Lloyds Bank

As at the date of this report, there are no custodian Trustees or Nominees and no trustee of the charity is holding the title to any property belonging to the charity.

The Trustees submit their annual report and examined financial statements for the year ended 31ST March 2022. The report and financial statements have been prepared in accordance with the Charities Act 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements. The Charity was incorporated on 24 March 2017. It is governed by its constitution.

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OBJECTS AND ACTIVITIES

Objects

1. To Propagate the Gospel according to the teaching of JESUS CHRIST to their members and the entire community
2. To provide services, advice, or assistance on terms appropriate to their members in all aspects of life
3. To help relieve poverty amongst the residents and members of the church
4. To advance education and training and provide unemployed people with work experience amongst the residents of the Area of benefit.
5. To promote public safety and prevent crime.

Activities

The SHILOH KINGDOM CHAPEL main activities are propagation of the Gospel according to the teaching of JESUS CHRIST.

ACHIEVEMENTS AND PERFORMANCE

During the financial year to 31 March 2022, the charity has held several churches and religious activities for its members as originally intended. The charity has also help organised numerous social gatherings where issues of community and national concern were discussed.
The Annual General Meeting will be held on Thursday 17th December 2022.

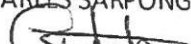
Going Concern


As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

Independent Examiner

ITL Accounting & Tax Services Ltd has also been appointed as Independent Examiner and a resolution proposing their re-appointment will be put to the Annual General Meeting.

Signed on behalf of the trustees:

Dated 15/11/2022
REV CHARLES SARPONG SMITH
Chair 

Dated 15/11/2022
PATRICK OPOKU
Trustee 

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2022.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act.

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Companies Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
ITL Accounting & Tax Services Ltd

Independent examiner

Unit 4 Marbridge House
Harold's road
Harlow
Essex
CM19 5BJ

Dated 18/11/2022

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SHILOH KINGDOM CHAPEL					
STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure Account)					
Year ended 31 March 2022					
		Unrestricted	Restricted		
		Funds	Funds	Total Funds	Total Funds
		2022	2022	2022	2021
	Note				
Income and endowments from:					
Income Received	2	53,860	-	53,860	72,174
Total		53,860	-	53,860	72,174
Expenditure on:					
Cost of generating voluntary income	3	(33,806)	-	(33,806)	(50,746)
Charitable activities	4	(21,546)	-	(21,546)	(21,803)
TOTAL		(55,352)	-	(55,352)	(72,549)
NET INCOME/(EXPENDITURE)		(1,492)	-	(1,492)	(375)
Gains on Investment assets		(350)	-	(350)	(145)
Total Funds brought forward		21,347	-	21,347	21,347
TOTAL FUNDS CARRIED FORWARD		19,505	-	19,505	20,827

All of the above amounts relate to continuing activities.

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SHILOH KINGDOM CHAPEL			
BALANCE SHEET			
As at 31 March 2022			
	Notes	2022	2021
Fixed Assets			
Investment assets	5	1,825	3,650
Total Fixed Asset		1,825	3,650
Current Assets			
Debtors		18,074	16,710
Cash at bank and in Hand		306	1,337
Total Current Assets		18,380	18,047
Liabilities			
Creditors amounts falling due within one year	6	(350)	350
Net Current assets or liabilities		18,030	21,347
Creditors amounts falling due after one year		-	-
Total Net Asset or Liabilities	7	19,855	21,347
Funds			
Restricted Funds		-	-
Unrestricted Funds	8	19,855	21,347
Revaluation Reserve	9	-	-
Total Funds		19,855	21,347

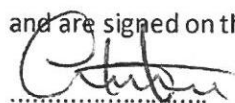
For the year ended 31st March 2022 the company was entitled to exemption from audit under section 144 (2) of the Charities Act 2011 (the 2011 Act).

Trustees responsibilities:

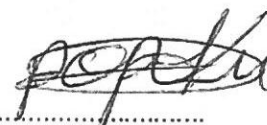
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144 (2) of the 2011 Act; and
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements were approved by the Board of Trustees on the.....

and are signed on their behalf by:



Chair - REV CHARLES SARPONG SMITH



Trustee - PATRICK OPOKU

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NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

SHILOH KINGDOM CHAPEL meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These financial statements for the year ended 30 September 2017 are the first financial statements of the charitable company prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Incoming Resources

All incoming resources are included in the statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources:

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NOTES TO THE ACCOUNTS

- Governance costs are those costs incurred in connection with the governance arrangement of the charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in the notes.

Fixed assets

All fixed assets are initially recorded at cost.

SHILOH KINGDOM CHAPEL				
NOTES TO THE ACCOUNTS (continued)				
Year ended 31 March 2022				
2 Income Received	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
Income Received	53,860	-	53,860	72,174
Other income				
Bank Interest Received	-	-	-	-
Total	53,860	-	53,860	72,174
3 Expenditure on Charitable activities	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Grant for Community projects	-	-	-	-
Management and administration costs	55,352	-	55,352	72,549
Governance Cost (See Note 4)	350	-	350	145
	55,702	-	55,702	72,694
4 Governance Cost		Unrestricted Funds	Total Funds 2022	Total Funds 2021
Accountancy fees		350	350	145
		350	350	145

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NOTES TO THE ACCOUNTS

5. RELATED PARTY TRANSACTIONS

TRUSTEES' EMOLUMENTS

No salaries or wages have been paid to trustees including the members of the committee, during the year. The trustees did not receive any remuneration for their services (2021: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

There were no transactions with related parties during the year (2021 - nil).

6. The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7 TANGIBLE FIXED ASSETS		
	ASSETS	TOTAL
COST		
As at 01 April 2021	3,650	3,650
Additions	-	-
Disposals	-	-
Revaluation Surplus	-	-
At 31 March 2022	<u>3,650</u>	<u>3,650</u>
 Net book value		
At 31 March 2022	<u>1,825</u>	<u>1,825</u>
	<u>1,825</u>	<u>1,825</u>
 8 CREDITORS: amounts falling due within one year		
	2022	2021
Accruals	350	350
	<u>350</u>	<u>350</u>

9 UN-INCORPORATED CHARITY

The charity is not registered with Companies House and therefore is classified as an un-incorporated charity.