

Company no : 10236576
Charity no : 1172247

Barking & Dagenham Youth Zone

Trustees' Report and Financial Statements
For the year ended 31 March 2024



Barking & Dagenham Youth Zone

Trustees' Report and Financial Statements For the year ended 31 March 2024

CONTENTS

	Page
TRUSTEES' REPORT	
CHAIR'S REPORT	1
STRATEGIC REPORT	
1.1 Aims & activities	3
1.2 Achievements and performance	4
1.3 Financial review	5
1.4 Plans for the future	7
1.5 Public benefit & volunteers' contribution	7
GOVERNANCE	
2.1 Reference and administrative details	8
2.2 Structure, governance and management	9
2.3 Statement of Trustees' responsibilities	10
2.4 Compliance with accounting standards	11
2.5 Statement as to disclosure to our auditors	11
FINANCIAL STATEMENTS	
Independent auditor's report	12
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18

CHAIR'S REPORT

We leapt forward into the 2023-24 financial year ready to start work on our new three year strategy called 'Our Future is Bright'. The strategy was put together with our stakeholders including trustees, staff, supporters, partners, parents and carers and, most importantly, young people and has ensured that everyone feels strongly connected to our vision of **'positively transforming young people's lives'**. 'Our Future is Bright' places young people at its heart. We believe that all young people should have access to the best opportunities and should be able to use their voices to define their futures. We are confident we can continue to make a significant change in our community by providing safe and inspirational places for young people to go, opportunities to get involved with constructive activities, and ensuring they have access to positive and trusted role models.

OnSide's annual study into young people's lives outside of school has continued to paint a clear picture of the need for our services. This year the data shows that even more young people (80%) spend most of their free time at home than were reported last year (77%). It's sad that 26% of young people surveyed told OnSide that they have had to stop doing the things they love, like sports, dancing, music lessons and hanging out with friends as a direct result of the cost of living crisis. 69% of young people said they had real concerns that their families won't be able to buy food or pay the bills as well as the stark reality that 50% of young people report high or very high anxiety due to cost of living worries. This shows that there continues to be a need to ensure young people have access to high quality universal youth services.

Over the last 12 months the Youth Zone was visited over 40,000 times by young people to take part in a wide range of different activities and to engage with our Youth Workers. Young people visit the Youth Zone from across all wards of the borough (and beyond) but we're also incredibly proud that our work in Marks Gate which is at the most northern part of the borough continues to attract nearly 80 young people a week across two sessions. As the cost of living crisis has continued to have a detrimental impact on families in Barking and Dagenham our team has served 18,759 meals of which over half were available for free thanks to external funding. I'm also delighted to report that we were able to give 44 young people the chance to experience life outside of their familiar surroundings and take part in residential in other parts of the country.

I'm incredibly grateful to Future Youth Zone's dedicated group of Trustees who have provided a high level of support and challenge over the last year. I want to take this opportunity to express my gratitude to three Trustees who have retired from their roles over the last few months. Both Matt Rantell and Darryl Phillips resigned from their roles in September 2023 following 5 years of service and valued contributions to the Charity. I'm also thankful to Rhodri Rowlands who resigned from his role as a Trustee in April 2024 following two years of support as a local authority representative on our board. It is important that our board continues to evolve, provide new insight and perspective and seeks to be reflective of the community that we serve. I've been delighted to welcome Sarah Shove, Jade Raad and Ashkan Valadan to the board in recent months and we're looking forward to their positive contributions continuing to help to guide our work in the coming years.

It's great to be an independent Charity to ensure we can respond to the needs of local young people and the wider community but we are also proud to be part of the OnSide network of Youth Zones which currently consists of 15 open Youth Zones across the country. There are also 7 Youth Zones in the final stages of planning or being built which will increase the number of operational Youth Zones to 22 by the end of 2026. This rapid growth will mean that OnSide will be engaging with 100,000 young people and will in turn ensure that the wider network receives a huge boost from being considered part of a national movement. Over the past year Future Youth Zone has continued to benefit in a multitude of ways from its membership of the OnSide network, most notably our income from networkwide supporters has grown significantly....OnSide has been able to use its growing reach as a national Charity to secure partnerships with corporate companies that want to invest in the development of young people across the country. Youth Zones are well placed to deliver this work and we're looking forward to more of these types of opportunities benefiting Future.

As well as benefiting from funding through OnSide's growing national reach the Youth Zone continues to maintain relationships with our existing funders as well as persisting with our work to grow income from a range of supporters at differing giving levels. It's fantastic that a significant proportion of our original Founder Patrons continue to be engaged in our organisation and the work we do with young people. Their commitment to young people and our Charity has been unwavering which is truly inspiring for all of us connected with the Youth Zone. We continue to work hard on introducing new major donors to the organisation but this does remain an ongoing challenge for us due to our location and proximity to people and businesses who can support our work at significant levels. Therefore, we remain hugely grateful to Barking and Dagenham Council for their continued commitment and passion for the Youth Zone and we continue to enjoy working in partnership with them for the benefit of young people and the wider community. We are continuing to grow income from a variety of sources which has been possible due to investment in our fundraising team and their development. Thank you to all our funders who contributed to our work over the last year, your commitment and dedication to young people has been a source of hope and optimism for us all.

Being part of a network means that consideration should always be given to how we support other Youth Zones. In September 2023, Gavin Evans, our longstanding CEO, took on the challenge of becoming the first CEO in the network to permanently lead two operational Youth Zones when he took on the role of CEO of Legacy Youth Zone in Croydon. This change has had many positive benefits including sharing best practice, encouraging communication between peers and combining resources. As a result of this change, we decided to add a Chief Operating Officer role to our structure to ensure we continued to maintain our progress and it was pleasing to see that Gershom Clarke, who has been a valued employee of the Youth Zone since before we opened, successfully step up into that role. We will continue to review the benefits of having a shared CEO with our friends at Legacy Youth Zone and we remain thankful to Gavin for his commitment to Future Youth Zone and the wider network.

We are at the stage in our development where we have had the opportunity to thank some of our colleagues for 5 years of service as employees of the Youth Zone. A great deal has happened over the last 5 years so we are grateful to those staff for their ongoing service despite the challenges that the whole of society has needed to contend with. I believe that the number of colleagues remaining with the organisation for the long term indicates that Future Youth Zone is a great place to work. Keeping staff at the forefront of our thinking is a crucial component to being able to provide high quality services for young people. I'm pleased that Trustees continued our commitment as a Living Wage employer and made an in-year increase in staff remuneration to continue our support for employees through the cost of living challenges. Thank you to all our staff and volunteers who make Future Youth Zone a safe and inspiring place for young people to go all year round.

As we move into the second year of 'Our Future is Bright' strategy I am keen to see the Charity continue to push ahead to achieve its ambitious goals and objectives. None of this would be possible without the support of our trustees, team members, funders, partners and wider community and I continue to be grateful for everyone's commitment in ensuring that all young people can look forward to a brighter Future.

M. Yates
Chair, Trustee & Director
Future Youth Zone in Barking and Dagenham

9 December 2024

1 STRATEGIC REPORT**1.1 Aims & activities**

Barking and Dagenham Youth Zone, named as Future by young people, was opened in May 2019. The Youth Zone is an independent Charity, but we are proud to be part of the growing OnSide Network whereby we have adopted a set of principles that guide our work with young people.

Our universal offer is focussed around a state-of-the-art, multimillion pound facility that is purpose built and remains dedicated to young people. We work with young people aged from 8-19 (up to 25 with additional needs) and offer an array of activities for young people to get involved in. Our services are affordable for young people who can access the provision for just a £5 annual membership and 50p entry fee. Whilst our building and activities provide a hook for young people to initially engage with us, the relationships they develop with our team of Youth Workers ensures they return night after night. We pride ourselves on being open when young people need us the most, during evenings and weekends, whenever schools are closed.

Since we opened in May 2019 the Youth Zone has had over 15,000 young people sign up as members of which around 60% are male and 40% are female. At times during our opening year 1,600 young people were visiting the Youth Zone every week, making it a go to destination for the next generation. From March 2020 through to January 2022 the Youth Zone operated under a variety of restrictions and challenges as a result of the Covid-19 pandemic. During that period we were able to continue to support young people using new and innovative forms of engagement, whilst we also extended our support to the wider community when they needed it the most.

More recently we have been able to return to a full universal offer for young people despite the prevalent challenges around the lasting impact of the pandemic, young people feeling isolated and the cost of living crisis. We developed a new strategy called 'Our Future is Bright' for 2023 - 2026 in consultation and communication with our stakeholders including trustees, staff, supporters, partners, parents and carers and most importantly young people.

Our Future is Bright places young people at its heart. We believe that all young people should have access to the best opportunities and should be able to use their voices to define their futures. By providing safe and inspirational places for young people to go at scale and ensuring they have access to positive and trusted role models we are confident we can make a significant change in our community.

Vision: Positively transform young people's lives.

Mission: We give young people safe and inspiring places to go in their leisure time with a vibrant and varied programme of activities. Young people aged 8 – 19 (up to 25 with additional needs) will be provided with affordable and accessible opportunities during evenings and weekends across 52 weeks a year. This will be delivered by an outstanding, motivated and inspirational team who support, engage, challenge, encourage and listen to young people.

To achieve this vision the Charity will be working towards 3 strategic aims over the next three years with 2023-24 being the first year working within our new strategy.

1. To be a safe, high quality and young person led youth provision that is inspirational and responsive to the changing needs of young people and the community we work within.
2. To be a values led and inclusive organisation that people and partners aspire to work and volunteer with and then continue their growth within the organisation.
3. To be a sustainable organisation which uses its resources responsibly and effectively and has a long-term positive impact on the local community and environment.

Within the 3 strategic aims there are 9 goals that Trustees periodically monitor the organisation's progress against and provided support to the Senior Management in identifying and driving forwards areas of development. Whilst it is still early within the period of time defined by the new strategy to provide a definitive comment on our overall success Trustees can report that we have made steady progress against our goals so far. However, there are some clear areas within the young people area of the strategy where we need to push forwards with activity in 2024-25 and ensure that our work gives us the best chance to achieve the relevant indicators of success.

1.1 Aims & activities (continued)

Through our work, we embrace 5 organisational values:

1. **Young people first:** Young people are at the heart of everything we do, inspiring and challenging us to deliver services that exceed their needs and challenge them to be the best they can be.
2. **Excellence:** We encourage ourselves and each other to be the best we can be through continuous learning and improvement and a focus on finding solutions.
3. **Respect:** We act with honesty and integrity, celebrating diversity across the whole organisation and caring about each other, our young people and the Youth Zone environment.
4. **Ambition:** We are passionate and driven in taking on new challenges, embracing new ideas, and exceeding our ambitions for young people, the Youth Zones and our local communities.
5. **Collaboration:** We will create and nurture strong, creative partnerships, working together to achieve better results and outcomes for young people.

1.2 Achievements and performance

Our team of committed and diverse colleagues have shown incredible passion and commitment to delivering excellent youth work which has resulted in the following of successes;

- In total we were visited by young people a total of **40,007** times during the last financial year showing that our offer continues to be relevant, popular and engaging.
- Young people visited the Youth Zone from all **19** wards in Barking and Dagenham and beyond.
- We have continued our Satellite provision in Marks Gate to help address young people from across the borough being able to access our services. In total **248** young people have become members of the Youth Zone through our work in Marks Gate and young people tell us they are more **confident, active** and **skilful** as a result.
- Over **50** businesses, training providers and education organisations attended our careers fair.
- During 2023-24 we trained a total of **73** volunteers and young leaders from the local community who supported the Charity.
- **56** young people benefitted from targeted support for the mental health through our 'Five Ways to Wellbeing' programme where they focussed on connecting, being happy, staying active, keep learning and taking notice. Participants reported an increase in **emotional skill** and **engagement in activities**.
- The Youth Zone ensures that it is an affordable space for all young people and **46%** of our regular attendees are entitled to Free School Meals.
- Our catering team served **18,759** hot meals for young people and **11,463** of those meals were provided free of charge.
- Since opening in 2019, **15,738** young people have become members of the Youth Zone of which **3774** young people have been active in the last 12 months.
- We had **26** active partnerships with other community groups and organisations during 2023-24 demonstrating our value of collaboration.
- The Youth Zone is an inclusive place for all young people and **over 14%** of our active members have an additional need.

With Future now being 5 years old it's great that some of our more established members have grown up with the Youth Zone in their community. Laura is one of those members:

"I've been coming to future for a really long time – since I was in year 4, now I'm in year 6! Life before Future was kind of boring. I didn't really have anything to do – I was quite lonely and didn't really have many friends.

I was a bit nervous at to make friends but people were really nice and just started playing with me and doing activities together and that kind of just made us friends. Now life is really good. I have made a lot of friends at Future who I can trust. Friends who all go to different schools but meet up here at Future.

I'm mostly in UrCare, the music room and UrChef. In UrCare I like getting my nails done, but mostly helping do other people's hair – it gives me a sense of achievement and I'm happy when I can help people. In UrChef I love baking and also cooking savoury stuff. At home my mum and grandma are chefs so that's encouraged me a lot, and now at home I help mum out.

I want to work at Future one day – I just feel like this is the place and I just want to be here."

Trustees' Report and Financial Statements
For the year ended 31 March 2024

1.3 Financial review

Financial summary

A summary of the results is shown below :

	2024	2023
	£	£
Incoming resources	1,836,417	1,542,301
Outgoing resources	(2,063,150)	(1,884,333)
Net incoming resources	(226,733)	(342,032)

In 2024 our outgoing resources increased by £178,817 compared to 2023 due to increased staffing costs and an increase in premises costs. The Youth Zone has been a proud Real Living Wage employer since its inception and in 2024, Trustees continued to follow their decision making of previous years to reflect increases in staff pay as soon as the new Real Living Wage rates were announced. This decision is made to support team members who work within one of the country's most deprived boroughs but also with an acknowledgement of our current strong reserves position. The building itself is now over 5 years old and that means we will be facing increased costs in this area in the coming years.

Our incoming resources increased compared with 2023 which was mainly due to our increased performance in achieving income from grants, trusts and foundations. A key component of the increase in this area is the ability of the OnSide Network to attract support as well as increased success of our fundraising team in this particular income stream. Our performance in this area has helped the organisation with the ongoing transition in reliance from our initial group of Founder Patrons who had so generously contributed to our early years of operation. Our 2024 results continue to provide evidence that the Charity is able to achieve significant levels of income during challenging economic periods and the investment in our fundraising team has been effective. In 2024-25 we expect our outgoing resources to decrease slightly due to some minor changes to the organisational structure and our incoming resources to increase slightly as a result of continuing efforts from our fundraising team in developing different income streams.

Funding for the ongoing operating costs of the Youth Zone is currently derived from patrons who responded to the initial Founder Patron fundraising campaign for the Youth Zone. We communicate with this key pool of donors on a regular basis to ensure they are informed and engaged as to the impact of the Charity. Other potential supporters are regularly sought and engaged with. We also continue to develop our fundraising efforts to secure grants from Trusts and Foundations, community, corporate and digital fundraising. Other income is derived from young people's membership fees, session fees (50p's) and café sales where pricing is aligned with the OnSide Youth Zone Network Agreement to ensure affordability for young people. In recent years we have also grown the income derived from working in partnership with likeminded organisations to ensure that children and young people can benefit from our facilities during the daytime. In future years Trustees are aware that the generous support of some funders will reduce or come to an agreed conclusion and therefore it is imperative the Charity continues its work to diversify its support base.

Investment powers and policy

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

Reserves Policy

The Board of Trustees of Future Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed.

Due to the current uncertainty of the economic climate including ongoing increases in costs and ongoing anticipated increase in demand for our services from those who are most vulnerable the Trustees have agreed that the Charity will continue to maintain the reserves policy so we carry 6-12 months throughout the next financial period.

The Charity's fixed asset is critical to the services we provide; in order to maintain and equip the Youth Zone to a high standard, a designated fund for major building repairs and renewals was established in March 2021. Since then, the Trustees have intentionally both invested into this fund, and also applied some of this funding into improve our facilities; at 31st March 2024 the balance stands at £444,336.

**Trustees' Report and Financial Statements
For the year ended 31 March 2024**

1.3 Financial review (continued)

The Charity also sought to start a designated fund specifically for replacing IT equipment used by both staff and young people and as at 31st March 2022, the fund was established with £50,000. This was considered a prudent measure by Trustees given that most equipment used is over 3 years old and to satisfy our ongoing commitment of ensuring young people have access to modern technology. The total balance as of 31st March 2024 is £49,151.

At 31st March 2024 the Charity has accumulated unrestricted, 'free', reserves (excluding the designated funds) of £1,572,032 which would cover just over 9 months of operating costs. The amount of unrestricted 'free' reserves available to the Charity has reduced over the last three years while we invest in our fundraising capacity and respond proactively to support our team with increases in the Real Living Wage. The Trustees actively manage Future Youth Zone's finances so that an adequate level of reserves are maintained in compliance with the reserves policy.

The Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds, and the basis for that figure particularly considering the ongoing cost of living crisis and potential need for the Charity to increase its services. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

Going concern

Given the current position of the Charity with regards to unrestricted, 'free', reserves, the success of our first few years of fundraising and the developing fundraising activity in new areas the Trustees are satisfied that the Charity fulfils the criteria for the going concern principle.

This conclusion is also derived following the regular, detailed review of the forecasted impact of the rising cost of living which continues to be reviewed by the Trustees on an ongoing basis. We have modelled forecast cash flow for this period taking account of current cash balances and expected income and expenses.

The Trustees are able to report that the Charity maintains a positive unrestricted, 'free', reserve and this alongside generous pledges by existing and new supporters ensures that the Charity holds an optimistic yet cautious financial outlook.

The Trustees are alert to the continued impact of inflationary pressures, limited employee pool and other external environment factors which may affect the long-term sustainability of the Charity; therefore are supporting the Management Team to drive ambitious plans relating to the identification and development of new funding streams in the next year to mitigate any negative impact.

Principal Funding Sources & fundraising statement

The Trustees would like to place on record their appreciation to all funders of Capital costs associated with Future Youth Zone. These include; The London Borough of Barking and Dagenham, The Queens Trust, The Jack Petchey Foundation and Seroussi Foundation (in partnership with the UBS Optimus Foundation).

The Trustees would like to place on record their appreciation to all funders of revenue costs associated with Future Youth Zone in 2023-24. These include; The Abrahart Family, The AKO Foundation, Bridges Impact Foundation, The Worshipful Company of Distillers, The Drapers Company, Fresh Wharf Estates, Bally's Foundation, Greenslade Family Foundation, Paula Hawkins, Barry Hearn, Omar Abbosh, Tara and Michelle Brady, The National Lottery, North Meets South, London Youth, NCS, Sport England, The Charles S French Foundation, The Jack Petchey Foundation, Tesco - The Sun Footie For All, The Schreier Foundation, John Scott Charitable Foundation, The David Family Foundation, GC Gibson Charitable Trust, The Watson Family, Garvin Brown, The Sharif Charitable Trust, Immersion Capital, Barry Stewart & Sons, Sony, Picton, Ford Fund, Pimco, The Artemis Charitable Foundation, OnSide Foundation, High Oaks Farm, Telent, The London Borough of Barking and Dagenham, Fowler Smith and Jones Trust, David Solomons Charitable Trust, and The James Wise Charitable Trust.

At this present time the Trustees can confirm that the Charity has received zero complaints with regards to its fundraising work. Through all of our work we ensure full compliance with the Fundraising Regulator.

1.4 Plans for the future

The Trustees recognise the importance of building on the solid foundations established during the first few years of operation, as well as continuing to be ambitious for young people and the wider community. We are conscious of the impact of the cost of living crisis on young people but also in terms of the economic climate and the impact that this could have on our funding sources. However, we maintain our ambition to work at scale within the borough and want to ensure that our services can be accessed by as many young people as possible.

Our strategy has guided our work from over the last financial year and it places young people, our team and culture and sustainability of the Charity at its core. We are confident that the remaining two years focussed on delivering the strategy will ensure that the Charity continues to have a positive impact on children and young people's lives in Barking and Dagenham.

Restricted funds and delivery contracts

The Trustees acknowledge that the Charity currently has obligations to deliver a number of projects in partnership with The Jack Petchey Foundation, London Borough of Barking and Dagenham, 11 Foundation, The IGY Foundation, Burberry, Ford Fund, National Citizen Service, Lego, Duke of Edinburgh, OnSide Foundation, Sport England, Bally's Foundation, Sony Music, All Fired Up, CREST, London Crime Prevention Fund, MPD FM, The National Lottery, The Skipton Building Charitable Foundation, The Sir Bernard and Lady Schreier Foundation, London Youth, OnSide Youth Zones and David Solomons Charitable Trust, Sony, GC Gibson Charitable Trust, Tesco – The Sun Footie For All and The Charles S French Foundation.

These projects enhance our core work and we are grateful those who have funded restricted projects in 2023-24.

1.5 Public benefit & volunteers' contribution

All the activities of the Charity were undertaken to further its charitable purposes for public benefit. The provision of a high-quality facility for young people in Barking and Dagenham responds to a clear, ongoing demand from young people, parents and carers and the wider community. Although providing a service to all young people, Barking and Dagenham Youth Zone will continue to focus on attendance and participation by young people across the entire community who will be able to enjoy affordable access to all the facilities that the Youth Zone can provide. This will lead to improved achievements and enhanced aspirations amongst young people of the local community. They will be happier, healthier and make more constructive use of their leisure time which will be of added benefit and value to the borough. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees of Future Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Throughout the period all members of the Board of Trustees made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives across the Youth Zone. Such contributions were, on average, equivalent to one full day each calendar month. Future Youth Zone also has benefitted from voluntary contributions from members of the local community to support work with young people, delivery of activities and support with administration and operational activities. Contributions vary in time and frequency, but all are invaluable to the success of the Youth Zone.

2 GOVERNANCE**2.1 Reference and administrative details**

Barking and Dagenham Youth Zone was incorporated on 16th June 2016 (Company registration number 10236576) as a company limited by guarantee and registered as a Charity on 24th March 2017 (Charity registration number 1172247).

Trading name

Future

Registered office

201-225 Porters Avenue
Dagenham
Essex
England
RM9 5YX

Directors & Trustees

The Directors and Trustees of the Charity who served during the period and were:

K. Andrews	
J. Bates	Resigned on 23 September 2024
D. Phillips	Resigned on 26 September 2023
J. Raad	Appointed on 26 September 2023
L. Ramadhan	
M. Rantell	Resigned on 26 September 2023
R. Rowlands	Re-elected on 11 December 2023; Resigned on 26 April 2024
S. Shove	Appointed on 26 September 2023
A. Valadan	Appointed on 26 September 2023
Cllr M. Worby	Re-elected on 11 December 2023
M. Yates	Re-elected on 11 December 2023

Associate Trustee

S. Gnanapandithan Appointed on 19 June 2023

Chief Executive

Gavin Evans acted as Chief Executive throughout the period.

Auditor

Michael Garrett FCA
Xeinadin Audit Limited
100 Barbirolli Square
Manchester
M2 3BD

Bankers

Handelsbanken plc
Romford Branch
Ground Floor, 3-5 Eastern Road
Romford
RM1 3NH

Web-site www.futureyouthzone.org

**Trustees' Report and Financial Statements
For the year ended 31 March 2024**

2.2 Structure, governance and management***Governing Document***

Future Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006, registration number 10236576. The company is governed by its Memorandum and Articles of Association dated 16th June 2016 as amended on 12 Dec 2022. Management of the company's affairs is vested in the co-Directors. It is a Charity registered with the Charity Commission on 24 March 2017.

In the event of winding up, the present members and those who have ceased to be a member within one year of such event have guaranteed the liabilities of the company to the sum not exceeding ten pounds each.

Recruitment and appointment of Trustees (Directors)

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to the appointment.

The Memorandum and Articles of Association states that the members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek reappointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the Company's Memorandum and Articles of Association, dated on incorporation on 16th June 2016 as amended on 12 Dec 2022, which may be inspected at the Future Youth Zone registered office.

Organisational Structure

Future Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Future Youth Zone and for ensuring the Charity satisfies its legal and contractual obligations. Trustees meet approximately every three months and may delegate the implementation of their decisions or day to day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

Decisions are determined by a simple majority of votes. In the case of an equality of votes the Chairperson of the meeting has the casting vote.

Related party transactions

None of our Trustees received remuneration or other benefit from their work with the charity. Any connection between a Trustee or senior manager of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. Related party transactions are disclosed in Note 16 to the Financial Statements.

Pay policy

The Trustees, consider the board of Directors, who are the Charity's Trustees, and the senior management team comprise the key management personnel of the Youth Zone in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The remuneration of the full staff team is reviewed annually by Trustees and, if financial resources allow, generally increase in accordance with being a Real Living Wage employer. Due to the significant increases in the cost of living over the past 2 years the organisation has prioritised ensuring that all staff are paid fairly and are able to respond appropriately to increasing rents, bills and costs. Trustees continue to be optimistic around their commitment to be a Real Living Wage employer although remain open to reviewing this position based on future announcements from the Real Living Wage Foundation and the Charity's financial position.

2.2 Structure, governance and management (continued)***Risk management***

Future Youth Zone utilises a risk register to regularly review risks associated with the Charity. The top risks to the Charity are shared with Trustees on a monthly basis via a dashboard. There are opportunities for Trustees to explore these risks in greater detail at quarterly board meetings as well as a deeper risk review scheduled at least once a year. The risk register is maintained by the Charity's senior management team and updated on a regular basis. The risk register is divided into the following categories:

- Financial
- Strategic
- Operational
- Governance and Reputation
- Facilities

Risks are graded according to the likelihood of occurring and the potential impact to the Charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the Charity over a period of time.

The overall amount of risk to the organisation has been stable throughout the last year with all areas having minimal changes. In general this shows that the organisation continues to be resilient to external and internal factors that could increase risks largely due to a healthy reserves position, growing experience of the operational team and maintaining a strong relationships with key stakeholders. However, the Trustees are mindful that risks associated with achieving income targets, overspending due to unexpected costs and ensuring we are as prepared as possible for external influences within our local community should continue to be carefully considered with regards to how to mitigate these risks over the coming year.

2.3 Statement of Trustees' responsibilities

The Trustees (who are also the Directors of Barking and Dagenham Youth Zone for the purpose of company law) are responsible for preparing the Trustees Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the Charity's auditors are unaware. The Trustees have taken all of the steps that they ought to have taken as Trustees in order to make themselves aware of the relevant audit information and to establish that the Charity's auditors are aware of that information.

2.4 Compliance with accounting standards

In accordance with section 414C(11) of the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013, the company has prepared a strategic report, which includes information that would previously been included in the Trustees' Report.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

2.5 Statement as to disclosure to our auditors

In accordance with section 489 of the Companies Act 2006, a resolution to re-appoint Xeinadin Audit Limited will be proposed at the Annual General Meeting.

The Trustees report was approved and was signed on behalf of the Trustees by :

M Yates
Chair, Trustee & Director



9 December 2024

**Independent Auditor's Report to the Members
For the year ended 31 March 2024**

Opinion

We have audited the financial statements of Barking & Dagenham Youth Zone (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2024 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

**Independent Auditor's Report to the Members (continued)
For the year ended 31 March 2024**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the Charitable Company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

- The nature of the industry and sector, control environment and business performance including the Charitable Company's remuneration policies, key drivers for remuneration and performance targets;
- Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

Independent Auditor's Report to the Members (continued)
For the year ended 31 March 2024

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charitable Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, Health and Safety Laws and Environmental Regulations.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Garrett (Senior Statutory Auditor)
For and on behalf of
Xeladin Audit Limited
Statutory Auditors and Chartered Accountants

100 Barbirolli Square
Manchester
M2 3BD

9 December 2024

Statement of Financial Activities (including Income & Expenditure account)
For the year ended 31 March 2024

	Note	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:					
- Donations	3	999,592	525,280	1,524,872	1,228,687
- Charitable activities	4	166,759	-	166,759	119,910
- Fundraising	5	24,651	-	24,651	22,559
<i>Investment Income</i>					
- Bank interest		34,466	-	34,466	6,608
<i>Other Income</i>					
- Other income		77,888	7,781	85,669	164,537
Total income		1,303,356	533,061	1,836,417	1,542,301
EXPENDITURE					
<i>Expenditure on Charitable Activities</i>					
- Operating costs	6	1,502,562	560,588	2,063,150	1,884,333
Total Expenditure		1,502,562	560,588	2,063,150	1,884,333
Net income (expenditure)	8	(199,206)	(27,527)	(226,733)	(342,032)
Fund balance brought forward		2,402,835	5,060,791	7,463,626	7,805,658
Fund balance carried forward	14	2,203,629	5,033,264	7,236,893	7,463,626

Barking & Dagenham Youth Zone

Page 16

Balance Sheet
As at 31 March 2024Company no : 10236576
Charity no : 1172247

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	5,287,996	5,400,990
Current assets			
Stock		2,833	2,833
Debtors	12	84,764	49,112
Cash at bank & in hand		2,207,138	2,321,367
		2,294,735	2,373,312
Creditors : amounts falling due within one year	13	(345,837)	(310,676)
Net current assets		1,948,897	2,062,636
Net assets		7,236,893	7,463,626
FUNDS			
Unrestricted funds	14		
- General funds		1,710,142	1,909,348
- Designated fund - Repairs & renewals		444,336	444,336
- Designated fund - IT equipment replacements		49,151	49,151
		2,203,629	2,402,835
Restricted funds	14	5,033,264	5,060,791
		7,236,893	7,463,626

The financial statements on pages 15 to 24 were approved and authorised for issue by the Board of Trustees and signed on its behalf by:



M Yates
Chair, Trustee & Director

9 December 2024

Statement of Cash Flows
For the year ended 31 March 2024

	2024 £	2023 £
Cash flow from operating activities	(126,734)	(83,496)
Cash flow from Investing activities		
Interest received	34,466	6,608
Payments to acquire tangible fixed assets	(21,962)	(15,544)
(Decrease) Increase in cash and cash equivalents	(114,229)	(92,432)
Cash and cash equivalents at 1 April 2023	2,321,367	2,413,799
Cash and cash equivalents at 31 March 2024	2,207,138	2,321,367
Cash and cash equivalents consists of:		
Cash at bank and in hand	2,207,138	2,321,367

Reconciliation of net income to net cash flow from operating activities	2024 £	2023 £
Net (expenditure) income for the year	(226,733)	(342,032)
Depreciation	134,956	139,466
Investment Income	(34,466)	(6,608)
(Increase) in debtors	(35,652)	16,866
Increase / (decrease) in creditors	35,161	108,812
Net cash flow from operating activities	(126,734)	(83,496)

**Notes to the Financial Statements
For the year ended 31 March 2024**

1 General information

Barking & Dagenham Youth Zone is a charitable company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the Charity Information on page 8 of these financial statements. The nature of the Charity's operations and principal activities are to build, deliver and sustain a network of youth zones.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

2 Accounting policies**i. Basis of preparation**

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

ii. Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

iii. Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

iv. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Notes to the Financial Statements
For the year ended 31 March 2024

v. **Tangible fixed assets**

The total value of Fixed assets held in the balance sheet at 31 March 2024 reflect the planning and development costs of the asset under construction. These balances comprise of some items where the value is less than £250 as the purchase is deemed to be necessary to bring the project into a fully operational position.

Upon opening of the Youth Zone and in future periods thereafter any purchase costing less than £250 will be expensed in the Statement of Financial Activities at cost and any fixed asset costing more than £250 will be capitalised and included on the Balance Sheet at cost.

Fixed assets are depreciated so as to write off the cost or valuation, less anticipated residual value, over their anticipated useful lives, subject to annual review as follows:

Youth Zone leasehold property	over the term of the lease
Computer equipment	over 3 years
Fixtures and equipment	25% reducing balance / over 3 years

vi. **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. The entity only has basic financial instruments.

vii. **Tax**

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

viii. **Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

ix. **Pensions**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

x. **Government grants**

Government grants are recognised on the accrual model and are measured at fair value of the asset receivable. Grants are classified as relating to either other income or to assets. Grants related to other income are recognised in the profit or loss over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

3	Donations	Unrestricted	Restricted	TOTAL	
		2024	2024	2024	2023
		£	£	£	£
	Donations - general	66,574	39,038	105,612	59,159
	Grants, trusts & foundations	412,408	429,169	841,577	367,861
	Other patrons	40,610	7,500	48,110	198,562
	Founder patrons	480,000	49,573	529,573	603,105
		999,592	525,280	1,524,872	1,228,687

Barking & Dagenham Youth Zone

Page 20

Notes to the Financial Statements For the year ended 31 March 2024

4	Income from Charitable Activities	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	TOTAL 2023 £
	Young people	40,489	-	40,489	41,197
	Catering income	54,962	-	54,962	65,379
	Facility hire	47,908	-	47,908	2,656
	Baby zone	23,400	-	23,400	10,678
		166,759	-	166,759	119,910
5	Income from other fundraising activities	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	TOTAL 2023 £
	Community Response	24,651	-	24,651	22,559
		24,651	-	24,651	22,559
6	Operating costs	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	TOTAL 2023 £
	Wages & salaries	1,066,294	355,182	1,421,476	1,233,644
	Agency & freelance staff	-	-	-	6,551
	Staff travel	3,923	22	3,945	5,196
	Staff training	1,837	-	1,837	11,811
	Staff uniform	5,322	-	5,322	3,516
	Licences	4,313	-	4,313	3,726
	Telephones	7,299	-	7,299	6,454
	IT	24,167	-	24,167	24,385
	Professional, consultancy fees & insurance	54,951	126	55,077	63,652
	Sundry expenses	1,938	-	1,938	1,757
	Printing, postage, stationary	4,639	3	4,642	5,102
	Hospitality	-	-	-	108
	Marketing & comms	5,634	29	5,663	7,836
	Recruitment & DBS checks	4,771	-	4,771	6,082
	OnSide network donations	20,833	-	20,833	25,000
	Volunteering costs (excluding DBS)	586	-	586	203
	Fundraising costs	9,929	1,200	11,129	3,830
	Premises costs	205,677	3,785	209,462	160,826
	Sessional delivery costs	29,726	30,820	60,546	78,734
	Catering/café costs	43,628	34,463	78,091	79,081
	Depreciation	-	134,956	134,956	139,466
	Bank charges	1,047	-	1,047	9,403
	Audit fees	6,050	-	6,050	7,970
		1,502,562	560,588	2,063,150	1,884,333
7	Taxation	Barking & Dagenham Youth Zone is a registered Charity. All the company's income is applied to its charitable objectives and the Company is therefore exempt under current legislation from most forms of taxation.			
8	Net income (expenditure)			2024 £	2023 £
	Net income / movement in funds is stated after charging :				
	Depreciation of tangible fixed assets			134,956	139,466
	Audit fee			6,050	7,970

Notes to the Financial Statements
For the year ended 31 March 2024

9	Staff costs and numbers	2024 £	2023 £
	Wages	1,309,988	1,133,867
	Social security	89,409	79,997
	Pensions	22,079	19,780
		1,421,476	1,233,644

The emoluments of one member of staff including benefits but excluding employer pension costs fell within the range from £70,000 to £80,000. (2023 - £70,000 to £80,000).

	2024 Number	2023 Number
Average number of employees	73	70

10 Trustee remuneration and expenses

There were no Trustees' remuneration, benefits or expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11	Tangible fixed assets	Leasehold property £	Computer equipment £	Fixtures & equipment £	TOTAL £
	Cost				
	At 1 April 2023	5,769,661	73,989	231,962	6,075,612
	Additions	-	1,686	20,276	21,962
	At 31 March 2024	5,769,661	75,675	252,238	6,097,574
	Depreciation				
	At 1 April 2023	442,594	62,109	169,919	674,622
	Charge for the year	115,392	5,696	13,868	134,956
	At 31 March 2024	557,986	67,805	183,787	809,578
	Net book value				
	At 31 March 2024	5,211,675	7,870	68,451	5,287,996
	At 31 March 2023	5,327,067	11,880	62,043	5,400,990

12	Debtors	2024 £	2023 £
	Trade debtors	2,897	48,698
	Prepayments and accrued Income	81,866	414
		84,764	49,112

13	Creditors : amounts falling due within one year	2024 £	2023 £
	Trade creditors	41,273	55,069
	Social security & pensions	49,134	39,661
	Wages	103,484	79,673
	Accruals and deferred Income	151,946	136,273
		345,837	310,676

Notes to the Financial Statements
For the year ended 31 March 2024

14 Movement in funds

The movement in funds for the year is as follows:

	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
Unrestricted funds					
General funds	1,909,348	1,303,356	(1,502,562)	-	1,710,142
Designated fund - Repairs & renewals	444,336	-	-	-	444,336
Designated fund - IT equipment replacements	49,151	-	-	-	49,151
	2,402,835	1,303,356	(1,502,562)	-	2,203,629
Restricted funds					
Fixed assets	5,034,923	-	(134,956)	-	4,899,967
5 Ways to Well Being	-	12,500	(10,691)	-	1,809
CVS-Girls Grp Crime Prevention Fund	-	20,000	(18,236)	-	1,764
Sport England Volleyball	1,199	-	(1,215)	-	(16)
URChef MPD FM	-	2,500	(2,500)	-	-
Jack Petchey	14,420	14,775	(17,691)	-	11,504
IGY	10,249	-	(1,203)	-	9,046
Ford	-	24,512	(23,245)	-	1,266
Pottery Clubs	-	4,629	(3,948)	-	681
CREST	-	26,250	(26,741)	-	(491)
Babyzone	-	-	(27)	-	(27)
Lottery Awards - Main Grant	-	9,915	(8,572)	-	1,343
LLBD Winter Hunger	-	100,153	(132,235)	-	(32,082)
Sony Project	-	13,967	(10,944)	-	3,023
Skipton Building	-	559	-	-	559
The Schreier Foundation	-	4,500	-	-	4,500
Sport England Small Grants Programme 23-24	-	6,643	(5,820)	-	823
Culture of Health	-	9,410	(7,714)	-	1,696
Gamesys	-	37,073	(37,073)	-	(0)
LBBD Easter Holiday Club (HAF)	-	62,220	(51,227)	-	10,992
Girls Football	-	1,600	(1,599)	-	1
Onside Welfare	-	648	-	-	648
Getting Active Movement	-	4,800	(4,889)	-	(89)
HAF Easter 2022	-	(8,449)	(1,230)	-	(9,678)
Feb 24 half term	-	10,918	-	-	10,918
NCS	-	6,750	(14,487)	-	(7,737)
Burberry	-	17,630	-	-	17,630
Lego	-	25,000	-	-	25,000
October 24 Holiday Club	-	22,290	-	-	22,290
Duke of Edinburgh	-	7,651	-	-	7,651
Impact Funds	-	40,616	-	-	40,616
Futurebility & Inclusion	-	750	-	-	750
LBBD - Eid Celebration	-	450	-	-	450
Lottery COL	-	52,801	(44,342)	-	8,459
Total restricted funds	5,060,791	533,061	(560,588)	-	5,033,264
Total funds	7,463,626	1,836,417	(2,063,150)	-	7,236,893

Notes to the Financial Statements
For the year ended 31 March 2024

Description of Restricted Funds:

5 Ways Wellbeing - Mental health programme.

CVS-Girls Grp Crime Prevention Fund - Senior club girls group.

Sport England Volleyball - Volleyball provision.

URChef MPD FM - UrChef hot meals.

Jack Petchey - Jack Petchey Awards programme celebrating the outstanding achievements of young people/leaders at the Youth Zone.

IGY - Fundraising development and supporting our income diversification.

Ford - Funding towards Future's Media Squad.

Pottery Clubs - Installation of a kiln and pottery clubs in UrCreation.

CREST - Marks Gate satellite provision.

Babyzone - The provision of Babyzone's Wednesday sessions for under 5s.

Lottery Awards - Main Grant.

LBBD Winter Hunger - UrChef hot meals.

Sony Project - Funding Future's Music mentoring project.

Skipton Building - Futureability Sunday SEND.

The Schreier Foundation - Mental health first aid trained youth worker.

Sport England Small Grants Programme 23-24 - Sports delivery at Future.

Culture of Health - Health and wellbeing related projects.

Gamesys - Mental health first aid trained youth workers.

LBBD Easter Holiday Club (HAF) - Funding to provide free places in our Easter holiday club to young people on free school meals.

Girls Football - Funding towards Girls' only football sessions.

Onside Welfare - Health and wellbeing related projects.

Getting Active Movement - Summer sports and holiday activities.

HAF Easter 2022 - Membership places during half term.

Feb 24 half term - Membership places during half term.

NCS - National Citizen Service year long project.

Burberry - Free hot meals to young people during the month of March.

Lego - Creative projects.

October 24 Holiday Club - Membership places during half term.

Duke of Edinburgh - Duke of Edinburgh's Award activities.

Impact Funds - OnSide towards fundraising team.

Futureability & Inclusion - Sunday SEND sessions.

LBBD - Eid Celebration - One-off Eid celebration event.

Lottery COL - Core salaries.

The movement in funds for the prior year is as follows:

	<i>Opening Balance</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfer</i>	<i>Closing Balance</i>
	£	£	£	£	£
Unrestricted funds					
General funds	1,785,366	1,305,127	(1,212,223)	31,078	1,909,348
Designated fund - Repairs & renewals	474,565	-	-	(30,229)	444,336
Designated fund - IT equipment replacements	50,000	-	-	(849)	49,151
	2,309,931	1,305,127	(1,212,223)	-	2,402,835
Restricted funds					
Fixed assets	5,174,389	-	(139,466)	-	5,034,923
Net current assets	321,338	237,174	(532,644)	-	25,868
Total restricted funds	5,495,727	237,174	(672,110)	-	5,060,791
Total funds	7,805,658	1,542,301	(1,884,333)	-	7,463,626

Notes to the Financial Statements
For the year ended 31 March 2024

15	Analysis of net assets between funds	Unrestricted	Designated	Restricted	Total	Total
		funds	funds	funds	funds	Funds
		2024	2024	2024	2024	2023
		£	£	£	£	£
	Tangible fixed assets		-	5,287,996	5,287,996	5,400,990
	Net current assets	1,710,142	493,487	(254,732)	1,948,897	2,062,636
		1,710,142	493,487	5,033,264	7,236,893	7,463,626
		Unrestricted	Designated	Restricted	Total	Total
		funds	funds	funds	funds	Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
	Tangible fixed assets	-	-	5,400,990	5,400,990	5,524,912
	Net current assets	1,909,348	493,487	(340,199)	2,062,636	2,280,746
		1,909,348	493,487	5,060,791	7,463,626	7,805,658

In the main, restricted funds represent funding received towards the development and maintenance of the Youth Zone.

16 Related party transactions

During the year the charitable company received grants and donations which in total amounted to £129,775 (2023: £225,892) from various Trustees of the charitable company, their associated Foundations or from charities with a shared Trustee.

No other Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

17 Control

There is no ultimate controlling party.