

Company no :  
Charity no :

10236576  
1172247

## Barking & Dagenham Youth Zone

Trustees' Report and Financial Statements  
For the year ended 31 March 2023



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**CHAIR'S REPORT**

I'm delighted to be able to introduce myself as Barking and Dagenham Youth Zone's new Chairperson following the retirement of Charles Mindenhall, our founding Chairperson, in March 2023. Charles led the Charity for 6 years and was responsible for guiding our development from initial concept all the way through to a fully operational Charity. Charles' tenure was not without its challenges which included a global pandemic and the beginnings of the current Cost of Living Crisis. However, it is testament to Charles, the wider board of Trustees and our hard working staff team that the Charity has competently navigated those challenges and continues to provide much needed support for young people and the wider community.

In addition to Charles' departure, I also want to pass on my thanks to Ash Siddique and Yvonne Kelly who retired from their roles as Trustees in the last year. Both Ash and Yvonne ensured that our board of Trustees remained focussed on the needs of the community and we are all grateful for their contributions during their time on the board. We were all thrilled to be able to welcome Suriyaa Gnanapandithan to the board of Trustees in recent months who will take on the role of Associate Trustee. I know Suriyaa will be focussed on ensuring the voices of young people are front and centre of all our decision making over the next few years.

The last year has seen the Charity resume a full period of services to young people without any of the pandemic-related changes in circumstances that we'd become accustomed to over the previous two years. The impacts of the pandemic have been far reaching and have certainly been clear throughout our work this year. A new study into the social lives of children and young people aged 11-18 in England, published by OnSide, showed that young people in London are navigating a world outside of school that is increasingly isolated and home-based, with limited opportunities for face-to-face socialising, making new friends or meeting people in person. The report found that one in five young people (19%) in London spend most of their free time alone.

The report went on to show that 57% of young people in London say they are watching more streamed content now than before the Covid-19 lockdown; 38% of young people say they are doing more gaming now than before the Covid-19 pandemic; and 33% are watching more TV now. The role of places like Barking and Dagenham Youth Zone has never been more needed and I'm really proud of the work that has been achieved by the team in the last year.

Over the course of the last year the Youth Zone has retained an average of 3632 members and has seen an average of just under 1000 young people access our Universal sessions each week. We've also started delivering services for young people outside of the Youth Zone at Marks Gate which is at the most northern part of the borough. Over 60 young people attended some of those sessions which is testament to the team's dedication to building trusting relationships with young people and the wider community. We try to be as inclusive and representative of the whole community as we can be and therefore I'm pleased to report that 10% of our members tell us they have an additional need, 65% of members come from Black, Asian or other Ethnic Minority backgrounds and 25% of our members are entitled to Free School Meals. We served 28,087 nutritious meals during the year, of which 11,085 were free as part of our response to the cost of living crisis and ensuring all young people can have a hot meal each day.

Whilst it is important that we work at scale, ensuring that each individual young person has an opportunity to have their story told and voice heard is of the utmost importance. Hazel is a Senior member of the Youth Zone and they have a story which summarises how our support for young people can be so impactful:

***A youth worker in Future called Crystal helped me immensely, not just with my craft as a dancer, but to feel more confident with my skills. She has a degree in theatre at the BRIT School where I am inspired to go to pursue my dream job as a performer.***

***I feel honoured to be a part of Future. It has made me see the world in a different perspective and inspired me to take every possible opportunity. Being a young leader has made me feel proud that I can inspire the junior members the way Future staff have inspired me.***

***Thank you, Future - for the staff, the people I have met and the opportunities I have had. I am grateful to have you in my life.***

Our work with young people would not be possible without the support of our incredible funders who we are so grateful to for their commitment to the Charity. Our amazing Youth Zone exists because of the belief that our capital funders had a few years ago but we would not be able to continue to provide young people with a safe and inspirational place to go without ongoing donations to our core costs. We continue the work to diversify and develop our income streams. We were all elated with the huge generosity shown by so many people as part of our 'London Without Limits' Crowdfunder campaign that raised in excess of £100,000 for the Charity and opened up new relationships with people interested in supporting our work.

With the help of some of our existing supporters we also delivered our very first Golf Day which raised nearly £20,000 towards our core costs. Ensuring that new income streams continue to develop successfully alongside maintaining the support of our incredible existing group of funders will provide the long-term sustainability of our Charity.

In the last financial year the Charity was impacted by the cost of living crisis from a financial perspective and we have reported a deficit for the first time in our annual accounts. This was in part due to energy costs that tripled in comparison to the previous financial period as well as our decision to bring forward an increase in staff remuneration; we continue to be a proud member of the Real Living Wage Foundation.

Our collaboration with local, regional and national organisations gives further depth to our work and ensures that we are an integral part of the local community. In the last year we became a founding member of the Council's Safe Havens Scheme which means that we are designated as a welcoming place in the borough where all people can get immediate help when they need it. We also worked with a local basketball focussed organisation called Right Development Foundation (RDF) who were in need of facilities to continue to provide their services to young people during a transition period in their development. Whilst RDF only needed a few weeks of support from the Youth Zone, this provides a good example of how we can add value to likeminded groups and organisations in the area. We are also very proud that Babyzone, a concept that was piloted and developed at our Youth Zone, became a Charity in its own right. This isn't the first time a new Charity supporting the local community has formed from early beginnings and support at our Youth Zone and we hope it won't be the last. I'm pleased that Barking and Dagenham Youth Zone continues to play an active part of the OnSide Network of Youth Zones. The benefits of being involved in the Network for our Charity, staff and young people are huge and we are all keen to continue to develop our role within the Network over the coming years.

The operational Senior Management team has remained consistent throughout the last year ensuring stability and a chance to increase the quality of our services. They are ably supported by a staff team of up to 70 other individuals who work in Youth Work delivery, catering, facilities, reception and back office functions with the consistent focus of doing the very best for young people. The numbers of volunteers that we work with has steadily increased over the last few months partly due to our developing relationships with local universities and ongoing success of our Young Leaders programme. Providing clear pathways for young people who wish to become Youth Workers will help us to be well positioned despite the ongoing recruitment and retention challenges across the third sector and beyond. Since my introduction as a Trustee of the Charity I've been impressed by the whole team's resounding commitment to our organisational values, their professionalism, and above all how they consistently prioritise young people first.

We have just launched our new three year strategy 'Our Future is Bright' which will steer us through to 2026. I'm really proud of this vision for young people and that it was put together in consultation and communication with our stakeholders including trustees, staff, supporters, partners, parents and carers and, most importantly, young people. It seems like there have never been so many uncertainties and inequalities in society. This means that now is the right time to set out the next steps on our journey and create a vision that provides reassurance, belief and inspiration for young people. The Future team, the trustees and I are passionate and determined to deliver the very best for young people and with your support we are confident that 'Our Future is Bright' will be something every young person will believe in.



**M. Yates**  
**Chair, Trustee & Director**  
**Future Youth Zone in Barking and Dagenham**

Date : 11.12.23

**1 STRATEGIC REPORT****1.1 Aims & activities**

Barking & Dagenham Youth Zone, named by young people as 'Future', is a purpose-built facility for the borough's young people aged 8 —19, and up to 25 for those with additional needs.

The Youth Zone is located in Parsloes Park, where Porters Avenue meets Gale Street, and officially opened its doors to young people in May 2019. Future Youth Zone is within a network of similar independent youth organisations that all share the same principles, developed by the charity OnSide, which is creating state-of-the-art, multimillion-pound youth facilities across the UK. Youth Zones are a message to young people that someone really believes in them and has invested in their future.

Youth Zones are based upon a proven model, which has been established in several other towns and cities across the country, and young people from Barking and Dagenham have access to a variety of fantastic activities for a cost of only £5 for an annual membership and 50p per visit. The Youth Zone provides a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health. Up to 20 different activities take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama and employability training—all for just 50p per visit.

Whilst Future Youth Zone is proud to be part of the OnSide Network it is important that we are an independent charity which ensures that we can respond to the needs of the local young people and the surrounding community. Our vision is:

**Future: positively transforming young people's lives.**

**For Future to inspire young people to lead healthier, more positive lives, raising their aspirations to become happy, caring and responsible citizens with more to offer themselves, their families, the community and employers.**

To achieve this vision the Charity worked towards 4 strategic aims in 2022-23 as part of our three year Strategy. This was the final year of a three year strategy:

1. To be a young person led, inspirational, well accessed youth provision with high regular attendance and high active membership.
2. To be an organisation where staff and volunteers demonstrate the values of the Youth Zone so that young people can learn and thrive through opportunity and meet the expected standards of behaviour.
3. To be a learning and developing organisation which supports and encourages growth within young people, programme delivery, the team and volunteers.
4. To be a sustainable organisation which uses its resources responsibly and effectively and has a long-term positive impact on the local community.

Within the 4 strategic aims there were 11 goals that Trustees periodically monitored the progress against and provided support to the Senior Management in identifying and driving forwards areas of development. We are pleased to report that over the three year period of the strategy, 9 out of 11 goals have been deemed to be completed and 2 out of 11 goals have been deemed to be partially met. In collaboration with our stakeholders the Charity has recently introduced a new three year strategy which will build on the foundation of our successes as well as continue our future development.

Through our work, we embrace 5 organisational values:

1. **Young people first:** young people are at the heart of everything we do, inspiring and challenging us to deliver services that exceed their needs and challenge them to be the best they can be.
2. **Excellence:** we encourage ourselves and each other to be the best we can be through continuous learning and improvement and a focus on finding solutions.
3. **Respect:** we act with honesty and integrity, celebrating diversity across the whole organisation and caring about each other, our young people and the Youth Zone environment.
4. **Ambition:** we are passionate and driven in taking on new challenges, embracing new ideas, and exceeding our ambitions for young people, the Youth Zones and our local communities.
5. **Collaboration:** we will create and nurture strong, creative partnerships, working together to achieve better results and outcomes for young people.

## 1.2 Achievements and performance

Our team of committed and diverse colleagues have shown incredible passion and commitment to delivering excellent youth work which has resulted in the following of successes;

- In total we have been visited by young people a total of **171,448** times since we opened.
- Our session attendances have been increasing over the last year towards levels that we experienced prior to the pandemic. Some sessions have over **200** young people engaging in positive activities.
- During 2022-23 a total of **44** volunteers from the local community supported the Charity.
- The Youth Zone ensures that it is an affordable space for all young people and **1,998** of our regular attendees are entitled to Free School Meals.
- Our catering team served **28,087** hot meals for young people and **9,969** of those meals were provided free of charge as part of our Winter Hunger campaign.
- Since opening in 2019, **13,726** young people have become members of the Youth Zone of which **4,649** young people have been active in the last 12 months.
- Our Young Leaders programme continued to ensure that young people remain at the heart of our offer and **17** new Young Leaders were trained over the last year.
- **65%** of members belong to Black, Asian and Minority Ethnic Groups.
- The Youth Zone is an inclusive place for all young people and **over 10%** of our active members have an additional need.

Our Youth Zone is about so much more than just numbers and each member has a story to tell just like Jaylen and his mum Aimee.

"Future has helped me change my humour and my happiness. Before I used to be angry at school, but Future helped me feel free, relaxed and is somewhere I don't have to worry about things happening outside. Future has been some of the best times of my life" Jaylen, Junior Member

"Parenting is hard for anyone but thanks to my issues and being a single parent it's a lot of added pressure and creates a real need for support especially for my son. Future Youth Zone has been absolutely amazing since day one, they have made Jaylen feel like part of the family, dealt with my meltdowns and been there for both of us! There's lots of other children like my son who desperately need the support and a friendly face they can turn to whenever but also a safe space to learn new things and build many skills whilst having fun!" Aimee, Jaylen's mum

## 1.3 Financial review

### Financial summary

A summary of the results is shown below :

	2023 £	2022 £
Incoming resources	<b>1,542,301</b>	1,857,215
Outgoing resources	<b>(1,884,333)</b>	(1,759,572)
Net incoming resources	<b>(342,032)</b>	97,643

In 2023 our outgoing resources increased due to an in year rise in staff wages in line with inflation which cost the organisation an additional £30,000 and a £70,000 increase in energy costs from the previous year. Our energy costs will decrease in 2023-24 due to being able to secure a more favourable rate with our supplier.

Our incoming resources reduced compared with 2022 which was partly due to an in year decision for Babyzone to become a Charity in its own right and to deliver its services directly which reduced our expected income by £100,000. We also experienced a projected decrease in donations from our initial group of Founder Patrons who had so generously contributed to our early years of operation. However, our 2023 results provide further evidence that the Charity can achieve significant levels of income during challenging economic periods and the beginnings of new income streams like community fundraising and income received from grant making bodies. In 2023-24 we expect our outgoing resources to remain consistent and our incoming resources to increase as a result of continuing efforts in developing different income streams.

**1.3 Financial review (continued)**

Funding for the ongoing operating costs of the Youth Zone is currently derived from patrons who responded to the initial Founder Patron fundraising campaign for the Youth Zone. We communicate with this key pool of donors on a regular basis to ensure they are informed and engaged as to the impact of the Charity.

Other potential supporters are regularly sought and engaged with. We also continue to develop our fundraising efforts to secure grants from Trusts and Foundations, community, corporate and digital fundraising. Other income is derived from young people's membership fees, session fees (50p's) and café sales where pricing is aligned with the OnSide Youth Zone Network Agreement to ensure affordability for young people and in a fully operational year would generally account for 10% of our incoming resources. In future years Trustees are aware that the generous support of some funders will reduce or come to an agreed conclusion and therefore it is imperative the Charity continues its work to diversify its support base.

***Investment powers and policy***

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

***Reserves Policy***

The Board of Trustees of Future Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed.

Due to the current uncertainty of the economic climate including recent increases in costs and ongoing anticipated increase in demand for our services the Trustees have agreed that the Charity will continue to maintain the reserves policy so we carry 6-12 months throughout the next financial period.

The Charity's fixed asset is critical to the services we provide; in order to maintain and equip the Youth Zone to a high standard, a designated fund for major building repairs and renewals was established in March 2021. Since then, the Trustees have intentionally both invested into this fund, and also applied some of this funding into improve our facilities; at 31st March 2023 the balance stands at £444,336.

The Charity also sought to start a designated fund specifically for replacing IT equipment used by both staff and young people and as at 31<sup>st</sup> March 2022, the fund was established with £50,000. This was considered a prudent measure by Trustees given that most equipment used is over 3 years old and to satisfy our ongoing commitment of ensuring young people have access to modern technology. There has been a small amount of expenditure related to this fund over the last 12 months and the total balance as of 31st March 2023 is £49,151.

At 31<sup>st</sup> March 2023 the Charity has accumulated unrestricted, 'free', reserves (excluding the designated funds) of £1,909,348 which would cover just over 12 months of operating costs. The Trustees actively manage Future Youth Zone's finances so that an adequate level of reserves are maintained in compliance with the reserves policy.

The Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds, and the basis for that figure particularly considering the ongoing cost of living crisis, lasting impact of the pandemic and potential need for the Charity to increase its services. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

***Going concern***

Given the current position of the Charity with regards to unrestricted, 'free', reserves, the success of our first few years of fundraising and the developing fundraising activity in new areas the Trustees are satisfied that the Charity fulfils the criteria for the going concern principle.

This conclusion is also derived following the regular, detailed review of the forecasted impact of the rising cost of living which continues to be reviewed by the Trustees on an ongoing basis. We have modelled forecast cash flow for this period taking account of current cash balances and expected income and expenses.

The Trustees are able to report that the Charity maintains a positive unrestricted, 'free', reserve and this alongside generous pledges by existing and new supporters ensures that the Charity holds an optimistic yet cautious financial outlook.

**1.3 Financial review (continued)**

The Trustees are alert to the continued impact of inflationary pressures, limited employee pool and other external environment factors which may affect the long term sustainability of the Charity; therefore are supporting the Management Team to drive ambitious plans relating to the identification and development of new funding streams in the next year to mitigate any negative impact.

***Principal Funding Sources & fundraising statement***

The Trustees would like to place on record their appreciation to all funders of Capital costs associated with Future Youth Zone. These include; The London Borough of Barking and Dagenham, The Queen's Trust, The Jack Petchey Foundation and Seroussi Foundation (in partnership with the UBS Optimus Foundation).

The Trustees would like to place on record their appreciation to all funders of revenue costs associated with Future Youth Zone. These include; The London Borough of Barking & Dagenham, 11 Foundation, The Abrahart Family, Almacantar, Barry Hearn, Bridges Impact Foundation, The Carter Family, The Drapers Company, Dream Point Homes, Peter and Lindy Estlin, Fairbay Charitable Trust, Fresh Wharf Estates, Greenslade Family Foundation, OnSide Foundation, Omar Abbosh, Paula Hawkins, Tara and Michelle Brady, the AKO Foundation, The Worshipful Company of Distillers, The Jack Petchey Foundation, The Lord Mayor's Appeal, the Maria Marina Foundation, the Mindenhall Family, Trust for London, the Watson Family, Countryside Properties, Telent, Ford Fund, the Artemis Charitable Foundation, Barry Stewart & Sons, Broom Consultants, The Pemberton-Barnes Trust, The Oglesby Charitable Trust, The Rayne Foundation, The CareTech Foundation, the Rank Foundation, Reventus, Picton, Kate Malone and the All Fired Up auction, Grant Gorden, Henry Ritchotte, Manoj Bithal, John Sonnerhed, Mike Yates, Bleu Blanc Rouge Foundation, John and Sally Roberts, Burberry, The Charles S French Foundation, London Youth, The London Marathon Community Trust, Sport England, The Ajaz Foundation, Austin and Hope Pilkington Trust, Fowler Smith and Jones Trust, L&Q – Beam Park, Fusion 21 Foundation, ICG and British Wheelchair Basketball.

We are grateful to the many Founder Patrons who have renewed their support, and to those who have joined us as Patrons. We are also grateful to those who are supporting us in other ways, as we diversify our income. In November 2022 in partnership with Legacy and Uitas Youth Zones it was incredible to see the community pull together to support our Crowdfunder which saw 61 champions raise raised over £233,011 for Future alone. In particular our most grateful thanks go to the Mindenhall Family and Barry Hearn OBE who matched funded donations. We are also grateful to the Abrahart and Watson families for hosting a second Golf Day.

At this present time the Trustees can confirm that the Charity has received zero complaints with regards to its fundraising work. Through all of our work we ensure full compliance with the Fundraising Regulator.

**1.4 Plans for the future**

The Trustees recognise the importance building on the solid foundations established during the first few years of operation, as well as continuing to be ambitious for young people and the wider community. We are conscious of the impact of the pandemic and the cost of living crisis on young people and will therefore be progressing our plans to ensure as many young people as possible can access a universal youth provision in the borough.

With this in mind we have developed a new three year strategy with our stakeholders. The new strategy will guide our work from 2023-2026 and will place young people, our team and culture and sustainability of the Charity at its core. We are confident that our future plans will ensure that the Charity continues to have a positive impact on children and young people's lives in Barking and Dagenham.

***Restricted funds and delivery contracts***

The Trustees acknowledge that the Charity currently has obligations to deliver a number of projects in partnership with The Jack Petchey Foundation, London Borough of Barking and Dagenham, The Rank Foundation, 11 Foundation, The IGY Foundation, Burberry, Ford Fund, Bally's Foundation, Snow Camp, The Oglesby Charitable Trust, The Rayne Foundation, The CareTech Foundation, The 29th May 1961 Foundation, Sony Music, Sport England, All Fired Up, CREST, Barry Hearn, British Wheelchair Basketball, Austin and Hope Pilkington Trust, Fowler Smith and Jones Trust, The Ajaz Foundation, Beam Park and the London Borough of Barking & Dagenham. These projects enhance our core work and we are grateful those who have funded restricted projects in 2022-23.

These projects are associated with restricted funding which must be spent for the purposes of the associated projects only. Trustees are confident that delivery of these projects contributes positively to our core objectives and is manageable within our existing operating structures.



### 1.5 Public benefit & volunteers' contribution

All the activities of the Charity were undertaken to further its charitable purposes for public benefit. The provision of a high-quality facility for young people in Barking and Dagenham responds to a clear, ongoing demand from young people, parents and carers and the wider community. Although providing a service to all young people, Barking and Dagenham Youth Zone will continue to focus on attendance and participation by young people across the entire community who will be able to enjoy affordable access to all the facilities that the Youth Zone can provide. This will lead to improved achievements and enhanced aspirations amongst young people of the local community. They will be happier, healthier and make more constructive use of their leisure time which will be of added benefit and value to the borough. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees of Future Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Throughout the period all members of the Board of Trustees made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives across the Youth Zone. Such contributions were, on average, equivalent to one full day each calendar month. Future Youth Zone also has benefitted from voluntary contributions from members of the local community to support work with young people, delivery of activities and support with administration and operational activities. Contributions vary in time and frequency, but all are invaluable to the success of the Youth Zone.

**2 GOVERNANCE****2.1 Reference and administrative details**

Barking and Dagenham Youth Zone was incorporated on 16th June 2016 (Company registration number 10236576) as a company limited by guarantee and registered as a Charity on 24th March 2017 (Charity registration number 1172247).

**Trading name**

Future Youth Zone

**Registered office**

201-225 Porters Avenue  
Dagenham  
Essex  
England  
RM9 5YX

**Directors & Trustees**

The Directors and Trustees of the Charity who served during the period and were:

K. Andrews	Re-elected on 12 December 2022
J. Bates	Re-elected on 12 December 2022
Y. Kelly	Resigned on 27 February 2023
C. Mindenhall	Re-elected on 12 December 2022; Resigned on 13 March 2023
D. Phillips	Resigned on 26 September 2023
L. Ramadhan	
M. Rantell	
R. Rowlands	
A. Siddique	Resigned on 6 September 2022
A. Valadan	Appointed on 26 September 2023
Clir M. Worby	
M. Yates	

**Associate Trustee**

S. Gnanapandithan	Appointed on 19 June 2023
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**Chief Executive**

Gavin Evans acted as Chief Executive throughout the period.

**Auditor**

Michael Garrett FCA  
Xeinadin Audit Limited  
100 Barbirolli Square  
Manchester  
M2 3BD

**Bankers**

Handelsbanken plc  
Romford Branch  
Ground Floor, 3-5 Eastern Road  
Romford  
RM1 3NH

**Web-site** [www.futureyouthzone.org](http://www.futureyouthzone.org)

**2.2 Structure, governance and management*****Governing Document***

Future Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006, registration number 10236576. The company is governed by its Memorandum and Articles of Association dated 16<sup>th</sup> June 2016. Management of the company's affairs is vested in the co-Directors. It is a Charity registered with the Charity Commission on 24 March 2017.

In the event of winding up, the present members and those who have ceased to be a member within one year of such event have guaranteed the liabilities of the company to the sum not exceeding ten pounds each.

***Recruitment and appointment of Trustees (Directors)***

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to the appointment.

The Memorandum and Articles of Association states that the members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek reappointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the Company's Memorandum and Articles of Association, dated on incorporation on 16th June 2016, which may be inspected at the Future Youth Zone registered office.

***Organisational Structure***

Future Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Future Youth Zone and for ensuring the Charity satisfies its legal and contractual obligations. Trustees meet approximately every three months and may delegate the implementation of their decisions or day to day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

Decisions are determined by a simple majority of votes. In the case of an equality of votes the Chairperson of the meeting has the casting vote.

***Related party transactions***

None of our Trustees received remuneration or other benefit from their work with the charity. Any connection between a Trustee or senior manager of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. Related party transactions are disclosed in Note 16 to the Financial Statements.

***Pay policy***

The Trustees, consider the board of Directors, who are the Charity's Trustees, and the senior management team comprise the key management personnel of the Youth Zone in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The remuneration of the full staff team is reviewed annually by the Investments and Remunerations Committee and, if financial resources allow, generally increase in accordance with Real Living Wage and performance of staff members.

***Risk management***

Future Youth Zone utilises a risk register to regularly review risks associated with the Charity. At every Trustee Board meeting the risk register is reviewed by the Charity's trustees with deeper reviews scheduled at least twice a year. The risk register is maintained by the Charity's senior management team and updated on a regular basis. The risk register is divided into the following categories:

**2.2 Structure, governance and management (continued)**

- Financial
- Strategic
- Operational
- Governance and Reputation
- Facilities

Risks are graded according to the likelihood of occurring and the potential impact to the Charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the Charity over a period of time.

Over the course of the last year we have seen risks closely link to the pandemic reduce in their weighting although risks associated with cost of living increases are becoming more prevalent. The Trustees will continue to consider how the Charity will be able mitigate these and other longstanding risks over the coming year.

**2.3 Statement of Trustees' responsibilities**

The Trustees (who are also the Directors of Barking & Dagenham Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

**2.4 Compliance with accounting standards**

In accordance with section 414C(11) of the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013, the company has prepared a strategic report, which includes information that would previously been included in the Trustees' Report.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

**2.5 Statement as to disclosure to our auditors**

In accordance with section 489 of the Companies Act 2006, a resolution to re-appoint Xeinadin Audit Limited will be proposed at the Annual General Meeting.

The Trustees report was approved and was signed on behalf of the Trustees by :

  
M Yates  
Chair, Trustee & Director

Date : 11.12.23

Independent Auditor's Report to the Members  
For the year ended 31 March 2023

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**Opinion**

We have audited the financial statements of Barking & Dagenham Youth Zone (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2023 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Members (continued)  
For the year ended 31 March 2023

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the Charitable Company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

- The nature of the industry and sector, control environment and business performance including the Charitable Company's remuneration policies, key drivers for remuneration and performance targets;
- Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

Independent Auditor's Report to the Members (continued)  
For the year ended 31 March 2023

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As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charitable Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, Health and Safety Laws and Environmental Regulations.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

**Audit response to risks identified**

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the Charity's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



100 Barbirolli Square  
Manchester  
M2 3BD

Michael Garrett (Senior Statutory Auditor)  
For and on behalf of  
**Xeinadin Audit Limited**  
Statutory Auditors and Chartered Accountants

Date : 11 December 2023

Statement of Financial Activities (including Income & Expenditure account)  
For the year ended 31 March 2023

	Note	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	Total 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
- Donations	3	991,513	237,174	1,228,687	1,694,620
- Charitable activities	4	119,910	-	119,910	99,123
- Fundraising	5	22,559	-	22,559	25,792
<i>Investment income</i>					
- Bank interest		6,608	-	6,608	1,178
<i>Other income</i>					
- Other income		164,537	-	164,537	36,502
<b>Total income</b>		<b>1,305,127</b>	<b>237,174</b>	<b>1,542,301</b>	<b>1,857,215</b>
<b>EXPENDITURE</b>					
<i>Expenditure on Charitable Activities</i>					
- Operating costs	6	1,212,223	672,110	1,884,333	1,759,572
<b>Total Expenditure</b>		<b>1,212,223</b>	<b>672,110</b>	<b>1,884,333</b>	<b>1,759,572</b>
<b>Net income (expenditure)</b>	8	<b>92,904</b>	<b>(434,936)</b>	<b>(342,032)</b>	<b>97,643</b>
Fund balance at 1 April 2022		2,309,931	5,495,727	7,805,658	7,708,015
<b>Fund balance at 31 March 2023</b>	14	<b>2,402,835</b>	<b>5,060,791</b>	<b>7,463,626</b>	<b>7,805,658</b>



**Barking & Dagenham Youth Zone**

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Balance Sheet  
As at 31 March 2023

Company no : 10236576  
Charity no : 1172247

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	5,400,990	5,524,912
<b>Current assets</b>			
Stock		2,833	2,833
Debtors	12	49,112	65,978
Cash at bank & in hand		2,321,367	2,413,799
		2,373,312	2,482,610
<b>Creditors : amounts falling due within one year</b>	13	(310,676)	(201,864)
<b>Net current assets</b>		2,062,636	2,280,746
<b>Net assets</b>		7,463,626	7,805,658
<b>FUNDS</b>			
<b>Unrestricted funds</b>	14		
- General funds		1,909,348	1,785,366
- Designated fund - Repairs & renewals		444,336	474,565
- Designated fund - IT equipment replacements		49,151	50,000
		2,402,835	2,309,931
<b>Restricted funds</b>	14	5,060,791	5,495,727
		7,463,626	7,805,658

The financial statements on pages 14 to 22 were approved and authorised for issue by the Board of Trustees and signed on its behalf by:



M Yates  
Chair, Trustee & Director

Date : 11.12.23

Statement of Cash Flows  
For the year ended 31 March 2023

	2023 £	2022 £
<b>Cash flow from operating activities</b>	<b>(83,496)</b>	226,854
<b>Cash flow from investing activities</b>		
Interest received	6,608	1,178
Payments to acquire tangible fixed assets	(15,544)	(63,799)
<b>(Decrease) increase in cash and cash equivalents</b>	<b>(92,432)</b>	164,233
Cash and cash equivalents at 1 April 2022	2,413,799	2,249,566
<b>Cash and cash equivalents at 31 March 2023</b>	<b>2,321,367</b>	2,413,799
<b>Cash and cash equivalents consists of:</b>		
Cash at bank and in hand	2,321,367	2,413,799

	2023 £	2022 £
<b>Reconciliation of net income to net cash flow from operating activities</b>		
Net (expenditure) income for the year	(342,032)	97,643
Depreciation	139,466	180,660
Investment income	(6,608)	(1,178)
(Increase) in debtors	16,866	(35,239)
Increase in stock	-	-
Increase / (decrease) in creditors	108,812	(15,032)
<b>Net cash flow from operating activities</b>	<b>(83,496)</b>	226,854

**1 General information**

Barking & Dagenham Youth Zone is a charitable company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are to build, deliver and sustain a network of youth zones.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

**2 Accounting policies****i. Basis of preparation**

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**ii. Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**iii. Income recognition**

All income is included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

**iv. Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

**Charitable expenditure**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Notes to the Financial Statements  
For the year ended 31 March 2023

**v. Tangible fixed assets**

The total value of Fixed assets held in the balance sheet at 31 March 2022 reflect the planning and development costs of the asset under construction. These balances comprise of some items where the value is less than £250 as the purchase is deemed to be necessary to bring the project into a fully operational position.

Upon opening of the Youth Zone and in future periods thereafter any purchase costing less than £250 will be expensed in the Statement of Financial Activities at cost and any fixed asset costing more than £250 will be capitalised and included on the Balance Sheet at cost.

Fixed assets are depreciated so as to write off the cost or valuation, less anticipated residual value, over their anticipated useful lives, subject to annual review as follows:

Youth Zone leasehold property	over the term of the lease
Computer equipment	over 3 years
Fixtures and equipment	25% reducing balance / over 3 years

**vi. Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. The entity only has basic financial instruments.

**vii. Tax**

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**viii. Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

**ix. Pensions**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**x. Government grants**

Government grants are recognised on the accrual model and are measured at fair value of the asset receivable. Grants are classified as relating to either other income or to assets. Grants related to other income are recognised in the profit or loss over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

3	Donations	Unrestricted	Restricted	TOTAL	
		2023	2023	2023	2022
		£	£	£	£
	Donations - capital	-	-	-	50,000
	Donations - general	59,159	-	59,159	2,358
	Grants, trusts & foundations	244,860	123,001	367,861	394,432
	Other patrons	163,316	35,246	198,562	194,646
	Founder patrons	524,178	78,927	603,105	1,053,184
		991,513	237,174	1,228,687	1,694,620

Notes to the Financial Statements  
For the year ended 31 March 2023

4	Income from Charitable Activities	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	TOTAL 2022 £
	Young people	41,197	-	41,197	37,861
	Catering income	65,379	-	65,379	61,262
	Facility hire	2,656	-	2,656	-
	Baby zone	10,678	-	10,678	-
		119,910	-	119,910	99,123
5	Income from other fundraising activities	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	TOTAL 2022 £
	Community Response	22,559	-	22,559	25,792
		22,559	-	22,559	25,792
6	Operating costs	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	TOTAL 2022 £
	Wages & Salaries	818,470	415,174	1,233,644	1,119,534
	Agency & Freelance staff	6,551	-	6,551	11,703
	Staff travel	4,882	314	5,196	7,122
	Staff Training	10,180	1,631	11,811	7,881
	Staff uniform	3,516	-	3,516	6,811
	Licences	3,726	-	3,726	1,440
	Telephones	6,454	-	6,454	4,466
	IT	24,385	-	24,385	25,172
	Professional & consultancy fees	48,049	15,603	63,652	91,214
	Sundry expenses	1,685	72	1,757	11,189
	Printing, postage, stationary	4,971	131	5,102	9,365
	Hospitality	44	64	108	298
	Marketing & comms	4,751	3,085	7,836	9,459
	Recruitment & DBS checks	6,082	-	6,082	7,133
	OnSide Network Donation	25,000	-	25,000	22,618
	Volunteering costs (excluding DBS)	190	13	203	233
	Fundraising costs	1,233	2,597	3,830	8,592
	Premises costs	134,857	25,969	160,826	88,334
	Sessional delivery costs	27,953	50,781	78,734	69,264
	Catering/café costs	61,871	17,210	79,081	68,875
	Depreciation	-	139,466	139,466	180,660
	Bank charges	9,403	-	9,403	1,809
	Audit fees	7,970	-	7,970	6,400
		1,212,223	672,110	1,884,333	1,759,572

## 7 Taxation

Barking & Dagenham Youth Zone is a registered Charity. All the company's income is applied to its charitable objectives and the Company is therefore exempt under current legislation from most forms of taxation.

8	Net income (expenditure)	2023 £	2022 £
	Net income / movement in funds is stated after charging :		
	Depreciation of tangible fixed assets	139,466	180,660
	Audit fee	7,970	6,400

Notes to the Financial Statements  
For the year ended 31 March 2023

9	Staff costs and numbers	2023 £	2022 £
	Wages	1,133,867	1,027,636
	Social security	79,997	73,915
	Pensions	19,780	17,983
		<b>1,233,644</b>	<b>1,119,534</b>

The emoluments of one member of staff including benefits but excluding employer pension costs fell within the range from £70,000 - £80,000. (2022 - £60,000 to £70,000).

	2023 Number	2022 Number
Average number of employees	<b>70</b>	<b>61</b>

10 Trustee remuneration and expenses

There were no Trustees' remuneration, benefits or expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11 Tangible fixed assets

	Leasehold Property £	Computer Equipment £	Fixtures & equipment £	TOTAL £
<b>Cost</b>				
At 1 April 2022	5,769,661	64,038	226,369	6,060,068
Additions	-	9,951	5,593	15,544
<b>At 31 March 2023</b>	<b>5,769,661</b>	<b>73,989</b>	<b>231,962</b>	<b>6,075,612</b>
<b>Depreciation</b>				
At 1 April 2022	327,202	57,453	150,501	535,156
Charge for the year	115,392	4,656	19,418	139,466
<b>At 31 March 2023</b>	<b>442,594</b>	<b>62,109</b>	<b>169,919</b>	<b>674,622</b>
<b>Net book value</b>				
<b>At 31 March 2023</b>	<b>5,327,067</b>	<b>11,880</b>	<b>62,043</b>	<b>5,400,990</b>
At 31 March 2022	5,442,459	6,585	75,868	5,524,912

12	Debtors	2023 £	2022 £
	Trade debtors	48,698	48,945
	Prepayments and accrued Income	414	17,033
		<b>49,112</b>	<b>65,978</b>

13	Creditors : amounts falling due within one year	2023 £	2022 £
	Trade creditors	55,069	42,693
	Social security & pensions	39,661	34,742
	Wages	79,673	68,256
	Accruals and deferred Income	136,273	56,173
		<b>310,676</b>	<b>201,864</b>

Notes to the Financial Statements  
For the year ended 31 March 2023

#### 14 Movement in funds

The movement in funds for the year is as follows:

	Opening Balance	Income	Expenditure	Transfer	Closing Balance
	£	£	£	£	£
<b>Unrestricted funds</b>					
General funds	1,785,366	1,305,127	(1,212,223)	31,078	<b>1,909,348</b>
Designated fund - Repairs & renewals	474,565	-	-	(30,229)	<b>444,336</b>
Designated fund - IT equipment replacements	50,000	-	-	(849)	<b>49,151</b>
	<b>2,309,931</b>	<b>1,305,127</b>	<b>(1,212,223)</b>	<b>-</b>	<b>2,402,835</b>
<b>Restricted funds</b>					
Fixed assets	5,174,389	-	(139,466)	-	<b>5,034,923</b>
Rank Foundation	7,963	9,559	(17,522)	-	-
Wooden Spoon	10,174	-	(10,174)	-	-
5 Ways Wellbeing	-	12,500	(12,500)	-	-
Jack Petchey	6,991	13,514	(6,085)	-	<b>14,420</b>
IGY	142,235	-	(131,986)	-	<b>10,249</b>
Burberry	-	10,060	(10,060)	-	-
Ford	-	22,186	(22,186)	-	-
Sport England Volleyball	-	5,452	(4,253)	-	<b>1,199</b>
CREST	-	12,514	(12,514)	-	-
Pottery Clubs	-	1,000	(1,000)	-	-
Girls Football	-	1,500	(1,500)	-	-
Barry Hearn Project £50k	-	50,000	(50,000)	-	-
Wheelchair Basketball	-	10,260	(10,260)	-	-
Babyzone	73,271	-	(73,271)	-	-
Austin & Hope	-	7,000	(7,000)	-	-
Sony Project	30,000	-	(30,000)	-	-
Culture of Health	-	19,328	(19,328)	-	-
Beam Park-unrestricted	-	4,500	(4,500)	-	-
Bally's Foundation	50,704	14,927	(65,631)	-	-
LBBB Easter Holiday Club (HAF)	-	15,997	(15,997)	-	-
Summer Holiday Club (HAF)	-	26,877	(26,877)	-	-
<b>Total restricted funds</b>	<b>5,495,727</b>	<b>237,174</b>	<b>(672,110)</b>	<b>-</b>	<b>5,060,791</b>
<b>Total funds</b>	<b>7,805,658</b>	<b>1,542,301</b>	<b>(1,884,333)</b>	<b>-</b>	<b>7,463,626</b>

#### Description of Restricted Funds:

**Rank Foundation** - Funding for a Marketing internship.

**Wooden Spoon** - Capital funding provided for sensory room.

**5 Ways Wellbeing** - Mental health programme.

**Jack Petchey** - Jack Petchey Awards programme celebrating the outstanding achievements of young people/leaders at the Youth Zone.

**IGY** - Fundraising development and supporting our income diversification.

**Burberry** - Free hot meals to young people during the month of March.

**Ford** - Funding towards Future's Media Squad.

**Sport England Volleyball** - Volleyball provision.

**CREST** - Marks Gate satellite provision.

**Pottery Clubs** - Installation of a kiln and pottery clubs in UrCreation.

**Girls Football** - Funding towards Girls' only football sessions.

**Barry Hearn Project £50k** - Free hot meals to young people from November to February and UrChef.

**Wheelchair Basketball** - The purchase of 6 wheelchair basketballs.

**Babyzone** - The provision of Babyzone's Wednesday sessions for under 5s.

**Austin & Hope** - Dance sessions (UrStage)

**Sony Project** - Funding Future's Music mentoring project.

Notes to the Financial Statements  
For the year ended 31 March 2023

**14 Movement in funds (continued)**

Description of Restricted Funds (Continued):

**Culture of Health** - Health and wellbeing related projects.

**Beam Park-unrestricted** - Funding UrCommunity - Cooking, Arts and UrCare sessions open to all but targeted at those living in Beam Park.

**Bally's Foundation** - Funding for Future's mental health ambassadors to support young people.

**LBBD Easter Holiday Club (HAF)** - Funding to provide free places in our Easter holiday club to young people on free school meals.

**Summer Holiday Club (HAF)** - Funding to provide free places in our Summer holiday club to young people on free school meals.

The movement in funds for the prior year is as follows:

	<i>Opening</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfer</i>	<i>Closing</i>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General funds	2,027,394	1,271,971	(1,213,999)	(300,000)	1,785,366
Designated fund - Repairs & renewals	250,000	-	(25,435)	250,000	474,565
Designated fund - IT equipment replacements	-	-	-	50,000	50,000
	<b>2,277,394</b>	<b>1,271,971</b>	<b>(1,239,434)</b>	<b>-</b>	<b>2,309,931</b>
<b>Restricted funds</b>					
Fixed assets	5,305,049	50,000	(180,660)	-	5,174,389
Net current assets	125,572	535,244	(339,478)	-	321,338
<b>Total restricted funds</b>	<b>5,430,621</b>	<b>585,244</b>	<b>(520,138)</b>	<b>-</b>	<b>5,495,727</b>
<b>Total funds</b>	<b>7,708,015</b>	<b>1,857,215</b>	<b>(1,759,572)</b>	<b>-</b>	<b>7,805,658</b>

  

	<i>Unrestricted funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	<i>Total funds</i>	<i>Total Funds</i>
	<i>2023</i>	<i>2023</i>	<i>2023</i>	<i>2023</i>	<i>2022</i>
	£	£	£	£	£
Tangible fixed assets	-	-	5,400,990	5,400,990	5,524,912
Net current assets	1,909,348	493,487	(340,199)	2,062,636	2,280,746
	<b>1,909,348</b>	<b>493,487</b>	<b>5,060,791</b>	<b>7,463,626</b>	<b>7,805,658</b>

  

	<i>Unrestricted funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	<i>Total funds</i>	<i>Total Funds</i>
	<i>2022</i>	<i>2022</i>	<i>2022</i>	<i>2022</i>	<i>2021</i>
	£	£	£	£	£
Tangible fixed assets	-	-	5,524,912	5,524,912	5,641,773
Net current assets	1,785,366	524,565	(29,185)	2,280,746	2,066,242
	<b>1,785,366</b>	<b>524,565</b>	<b>5,495,727</b>	<b>7,805,658</b>	<b>7,708,015</b>

In the main, restricted funds represent funding received towards the development and maintenance of the Youth Zone.

**16 Related party transactions**

During the year the charitable company received grants and donations which in total amounted to £225,892 (2022: £145,890) from various Trustees of the charitable company, their associated Foundations or from charities with a shared Trustee.

No other Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

**17 Control**

There is no ultimate controlling party.