

Company no : 10236576
Charity no : 1172247

Barking & Dagenham Youth Zone

Trustees' Report and Financial Statements
For the year ended 31 March 2021



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CHAIR'S REPORT

It would not be possible to reflect on the last year without acknowledging the devastating impact that the Coronavirus pandemic has had on individuals, families and communities across the country. The full impact of the pandemic will not be realised for many years. However, it is clear that both the immediate and long-term effects will adversely impact those people who already face disadvantage in their lives. Figures released by 'The End Child Poverty Coalition' at the end of 2020 show 49.9% of children and young people in Barking and Dagenham live in poverty which has increased sharply since the onset of the pandemic. The hope that Future Youth Zone represents within the community has never been more vital.

At the end of last year's Chair's report we made a pledge to ensure that, despite the pandemic, the Youth Zone would play a full role in ensuring children are given the opportunities they need, help them catch up, and tackle the challenges that lie ahead. We hope that this report conveys the dedication and commitment that our team of staff and volunteers have made to provide the very best support to children and young people but also to the wider community as well.

From March 2020 through to June 2020, Future Youth Zone was one of nine trusted partners in the community who created a coalition with Barking and Dagenham Council to form Barking and Dagenham Can (BDCAN). This initiative was formed to support the most vulnerable residents in the borough and to minimise the impact that restrictions would have on the community. During this time we carried out numerous jobs which included distributing food supplies, medication deliveries and being available to support residents who were isolated and in need of someone to talk to. Our Sports Hall, which would usually be alive with an assortment of games and activities, was transformed into a foodbank and partner organisations were able to collect food supplies to distribute to residents they were supporting. In exceptional circumstances and with significant resources at our disposal it was important that we provided assistance for all those residents who needed it. However, our support for children and young people has also been unwavering.

In collaboration with the Government, the National Youth Agency (NYA) have supported the Youth Sector across England throughout the pandemic; providing regular guidance to allow us to continue to work safely with young people. Like many other youth organisations, Future Youth Zone has developed new ways of working and engaging with young people to ensure we continue to provide positive opportunities for connection, learning and development. Over the last 12 months we have designed and delivered an array of Zoom activity sessions, made countless doorstep visits to young people and their families, turned our office into a call centre to catch up with members on the phone, delivered outdoor group sessions in all weathers and supported vulnerable young people via one-to-one conversations. We were also able to work in partnership with Barking and Dagenham Council to ensure that young people who needed positive activities and healthy meals in the school holidays could access it at the Youth Zone via our Holiday Club. In total we engaged with young people 25,815 times in 2020-21 and our membership continued to grow to over 8,000 young people. During the period of the pandemic, we have been able to develop relationships with our members' wider family and this parent describes the impact the Youth Zone has had for her and her son:

"As a parent, it is a safe place that my son can go and be independent, an individual. In a world where the kids can't just go to the park or play out on the streets until dark with friends Future gives me the confidence to cut the apron strings, and let him go to meet new friends, learn new skills, try new activities and there are trusted adults he can talk to. They develop and encourage individuals to be the best versions of themselves.

Then we have had Covid, which has caused the worse year ever! All the usual support has gone overnight. Schools, childminders, afterschool clubs - gone. Popping round to family, friends or neighbours stopped. The Future team just adapted overnight. Weekly Instagram posts showing us all what we can do with bread, or developing our drawing skills. Not just activities for the kids to do. These have been activities we have done as a family, bringing us closer together. Group Zoom activities from science, cooking, art, and quizzes have not just enabled the kids to connect with each other, but allowed younger siblings and parents to interact too! The knock on the door from a home visit, or the phone call has given us all a much needed bit of human interaction.

Future has become more than just a youth centre or a resource. We have had more contact/ interaction with the Future team than we have had with school. The team have gone above and beyond to support all the kids and their families. They say it takes a village to raise a child, the team have become a much loved part of that village."

**Trustees' Report and Financial Statements
For the year ended 31 March 2021**

Our Trustees have been on hand to offer a high level of guidance, challenge and support throughout the last year to ensure the Charity remains on course to achieve its strategic objectives. We increased the frequency of board meetings and communication between the board and operational team during the onset of the pandemic and we are very grateful to our Trustees for their time and expertise over the last year. We welcomed Kay Andrews, Julia Bates and Yvonne Kelly to the board during the last year and are thankful for their valued contributions so far. Gavin Evans, Chief Executive, has continued to lead the operational team at the Youth Zone over the past year with passion and commitment (and Covid as well at one point!). Our team of staff continue to be dedicated to putting young people first and have shown a commitment to their own ongoing learning and development. Over the last 12 months, 11 staff have benefited from various development opportunities through OnSide's Talent Academy which has included 5 staff becoming Level 3 Youth Workers. We are indebted to our dependable volunteers who give up their time to support young people. The pandemic has shown that there is a huge appetite for volunteering and supporting communities and it is important that we harness that enthusiasm over the coming months to further our work with young people and positive impact on the community.

Our 21st century building may not have been utilised to its usual full extent and intended purposes in 2020-21 but it has continued to be a beacon for optimism within the borough. We will always be thankful to the generous support of Future Youth Zone's capital funders for funding an iconic building that is now a true asset to the community. Thank you to London Borough of Barking and Dagenham, The Queens Trust, Jack Petchey Foundation and Seroussi Foundation (in partnership with UBS Optimus Foundation). Our appreciation also extends to our dedicated group of funders who contribute to the ongoing revenue costs of the Charity. Many have generously chosen to make multiyear and ongoing financial commitments. Their support has ensured that we have been able to provide the very best services to young people and the wider community of Barking and Dagenham.

We are proud to be part of the OnSide Network that continues to grow across the country. Sharing best practise and collaborating with peers from other Youth Zones will continue to ensure we remain at the forefront of providing the best support for young people. Being part of the OnSide Network enabled us to benefit from the Community Match Challenge fund that coupled generous financial support from our existing funder network with government matched funds. The additional funding has allowed us to continue to deliver services for young people at scale throughout the second half of 2020-21. We continue to collaborate with a whole range of local and national organisations to ensure young people get the very best opportunities. Irish dancing, rugby, boxing, cricket, professional counselling and even hosting weekly Police Cadet sessions are just some of the additional opportunities partners provide at the Youth Zone. We are proud to work together with like-minded groups for the benefit of children and young people.

Over the coming months it will be important to continue to establish our core universal offer for young people as and when restrictions allow. In addition, we have been developing plans for new services for children and young people. Following the success of our Baby Zone pilot, a new model for supporting parents and babies to connect and learn together, we are committed to ensuring this becomes a regular service for local residents. We have also been developing a Complementary Education offer that will support young people within mainstream education. The 10-week programme will give young people a chance to be positive about their futures and develop strategies to confidently deal with challenges they face in and out of school. Alongside the expansion of our services for children and young people we have also been diversifying our income streams. We have recruited to new fundraising roles with a specific focus on local business, community, corporate and digital fundraising. Our sustainability as a Charity will depend on the success of how we can inspire the community to support us on an ongoing basis.

Whilst this year has been challenging and tough for everyone we continue to be inspired by those organisations and people that have stepped up to make a positive difference in their communities. We are proud of the accomplishments and efforts made in the past year given the extraordinary circumstances we have been working within and are optimistic that the Youth Zone will continue to ensure that children and young people from Barking and Dagenham get the very best Future.



C. Mindenhall
Chair

Future Youth Zone in Barking and Dagenham
15 November 2021

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

1 STRATEGIC REPORT

1.1 Aims & activities

Barking & Dagenham Youth Zone, named by young people as 'Future', is a purpose-built facility for the borough's young people aged 8 —19, and up to 25 for those with additional needs.

The Youth Zone is located in Parsloes Park, where Porters Avenue meets Gale Street, and officially opened its doors to young people in May 2019. Future Youth Zone is within a network of similar independent youth organisations that all share the same principles, developed by the Charity OnSide, which is creating 21st century youth facilities across the UK.

Youth Zones are based upon a proven model, which has been established in several other towns and cities across the country, and young people from Barking and Dagenham have access to a variety of fantastic activities for a cost of only £5 for an annual membership and 50p per visit. The Youth Zone provides a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health. Up to 20 different activities take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama and employability training—all for just 50p per visit.

Whilst Future Youth Zone is proud to be part of the OnSide Network it is important that we are an independent Charity which ensures that we can respond to the needs of the local young people and the surrounding community. Our vision is:

Future: positively transforming young people's lives.

For Future to inspire young people to lead healthier, more positive lives, raising their aspirations to become happy, caring and responsible citizens with more to offer themselves, their families, the community and employers.

To achieve this vision the Charity worked towards 4 strategic goals in 2020/21:

- To be a young person led, inspirational, well accessed youth provision with high regular attendance and high active membership.
- To be an organisation where staff and volunteers demonstrate the values of the Youth Zone so that young people can learn and thrive through opportunity and meet the expected standards of behaviour.
- To be a learning and developing organisation which supports and encourages growth within young people, programme delivery, the team and volunteers.
- To be a sustainable organisation which uses its resources responsibly and effectively and has a long-term positive impact on the local community.

Through our work, we embrace 5 organisational values:

- Young people first: young people are at the heart of everything we do, inspiring and challenging us to deliver services that exceed their needs and challenge them to be the best they can be.
- Excellence: we encourage ourselves and each other to be the best we can be through continuous learning and improvement and a focus on finding solutions.
- Respect: we act with honesty and integrity, celebrating diversity across the whole organisation and caring about each other, our young people and the Youth Zone environment.
- Ambition: we are passionate and driven in taking on new challenges, embracing new ideas, and exceeding our ambitions for young people, the Youth Zones and our local communities.
- Collaboration: we will create and nurture strong, creative partnerships, working together to achieve better results and outcomes for young people.

1.2 Achievements and performance

Despite the restrictions in 2020-21 the organisation has continued to develop strong foundations within the community in its first full year of operation. Our committed and diverse staff team have been able to continue to develop their relationships with young people and as a result we have achieved the following of successes over the past year:

- In total we engaged with young people a total of 25,815 times during the last year through our face to face, virtual and outreach services.
- We made a total of 17,247 wellbeing phone calls to young people and their families.
- Our team made 2,115 home visits during the course of the year to ensure that young people could continue to build relationships with their Youth Workers.
- Our Zoom activity sessions proved a popular new offer for young people during lockdowns who attended 4,635 times.
- A total of 17 young people have been supported into education, employment or training.
- The Youth Zone ensures that it is an affordable space for all young people and 1,477 of our members are entitled to Free School Meals.
- During Holiday Clubs our catering team served 5,500 hot meals for young people.
- Collaboration is one of our core values and despite the restrictions we have worked in partnership with 20 organisations and groups.
- Our membership grew to 8,009 young people in 2020-21.
- Our Young Leaders programme continued to ensure that young people remain at the heart of our offer and 13 new Young Leaders were trained over the last year.
 - 65% of members come from Black, Asian and Minority Ethnic Groups.
 - The Youth Zone is an inclusive place for all young people and 533 of our members have an additional need.
 - 6 members of staff achieved formal Youth Work qualifications supported by Future Youth Zone.

We are proud of the scale of the work that we do but it is important to remember that each young person has their own story to tell.

Flavia has been coming regularly to Future's Junior sessions since September 2019. She was always quite shy and quietly got on with the different activities on offer.

Since lockdown Flavia has thrown herself into our online activities, joining Zoom sessions in dance, cooking, art and more and regularly asking questions to our guest speakers on Instagram Live. Through the Zoom sessions, Flavia has made really good friends with another girl who she didn't know before, and now they talk all the time on the phone. Throughout this period the team noticed Flavia's confidence gradually growing.

When we announced Holiday Club would run, Flavia was quick to sign up. At the end of the two weeks Flavia celebrated her birthday here at Future with Ella's signature Future Blue Cupcakes! She told us how much the experience had meant to her, how she had made new friends and enjoyed the activities.

In September Flavia will make the big move to secondary school. Her increased confidence will stand her in a great position to excel in her new school.

1.3 Financial review**Financial summary**

A summary of the results is shown below :

	2021	2020
	£	£
Incoming resources	2,461,440	1,419,756
Outgoing resources	(1,452,906)	(1,372,418)
Net incoming resources	<u>1,008,534</u>	<u>47,338</u>

1.3 Financial review (continued)

2020 saw us complete our first operational year. Our outgoing resources in 2021 were consistent with an expected 10% increase that we had planned for in a full year of operation. Though a one-off, the step change in the Charity's incoming resources was mainly due to the Community Match Challenge funding received during the latter part of 2020-21. This investment leveraged pound-for-pound private sector funding will support the Youth Zone to ensure we are able to respond to an expected increase in need as the full impact of the pandemic on young people is realised.

In 2022 we expect our incoming resources to return to be consistent with 2020 levels and our outgoing resources to increase slightly to account for new services that we are currently developing. In future years Trustees are aware that the generous support of some funders will reduce or come to an agreed conclusion and therefore it is imperative the Charity diversifies its support base.

Funding for the ongoing operating costs of the Youth Zone is currently derived from patrons who responded to the initial Founder Patron fundraising campaign for the Youth Zone. Patrons typically pledge 3 or 4 years of funding and we communicate with this key pool of donors on a regular basis to ensure they are informed and engaged as to the impact of the Charity. Other potential supporters are regularly sought and engaged with. We also continue to develop our fundraising efforts in Grants and Trusts, community, corporate and digital fundraising. Other income is derived from young people's membership fees, session fees (50p's) and café sales where pricing is aligned with the OnSide Youth Zone Network Agreement to ensure affordability for young people and in a fully operational year would generally account for 10% of our incoming resources.

Reserves Policy

The Board of Trustees of Future Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed.

Due to the current uncertainty of the economic climate, potential changeable restrictions and the anticipated increase in demand for our services the Trustees have agreed that the Charity will temporarily amend the reserves policy so that we maintain 6-12 months of unrestricted free reserves throughout the period.

In order to ensure the Charity is able to maintain the fixed asset (the Youth Zone) to a high standard, a designated fund specifically for major building repairs and renewals has been established. At 31st March 2021, the value of this fund was £250,000.

At 31st March 2021 the Charity has accumulated unrestricted, 'free', reserves (excluding the designated fund) of £2,027,394 which would cover over 17 months of operating costs. The Trustees actively manage Future Youth Zone's finances so that an adequate level of reserves are maintained in compliance with the reserves policy.

The Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds, and the basis for that figure particularly considering the impact of the Coronavirus pandemic. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

Investment powers and policy

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

Going concern

Given the current position of the Charity with regards to unrestricted, 'free', reserves, the success of the initial Founder Patron Fundraising campaign and the growing fundraising activity in new areas the Trustees are satisfied that the Charity is fulfils the criteria for the going concern principle.

This conclusion is also derived following the regular, detailed review of the forecasted financial impact of the Coronavirus pandemic, which continues to be reviewed by the Trustees on an ongoing basis. We have modelled forecast cash flow for this period taking account of current cash balances and expected income and expenses.

1.3 Financial review (continued)

The Trustees are able to report that the Charity maintains a positive unrestricted, 'free', reserve and this alongside generous pledges by existing and new supporters ensures that the Charity holds an optimistic yet cautious financial outlook.

The full impact of the Coronavirus pandemic is yet to be known and therefore it is important that the Charity continues with progress to identify and develop new funding streams in the next year to mitigate any negative impact.

Principal Funding Sources

The Trustees would like to place on record their appreciation to all funders of Capital costs associated with Future Youth Zone. These include; The London Borough of Barking and Dagenham, The Queen's Trust, The Jack Petchey Foundation and Seroussi Foundation (in partnership with the UBS Optimus Foundation).

The Trustees would like to place on record their appreciation to all funders of revenue costs associated with Future Youth Zone. These include; Almacantar, Barry Hearn, Bridges Impact Foundation, Countryside Properties, Dream Point Homes, Fairbay Charitable Trust, Fresh Wharf Estates, Greenslade Family Foundation, Jacquie Irvine & Don Henshall, L&Q, London Borough of Barking and Dagenham, Moto GB, Mullaley, Ocorian Trustees, OnSide Foundation, Paula Hawkins, Royal Enfield, Squibb Group, the Abrahart Family, the AKO Foundation, the Carter Family, The Worshipful Company of Distillers, The Drapers' Company, the Edward and Catherine Wray Charitable Trust, The Jack Petchey Foundation, The Lord Mayor's Appeal, the MariaMarina Foundation, the Mindenhall Family, the Mullinger Family, the Pheasant Family, The Queens Trust, the Seroussi Foundation, Trust for London, the Watson Family, Youth Investment Fund, Telent, Ford Fund and the DCMS by way of Community Match Challenge.

The Charity has now completed a successful Founder Patron Campaign which returned 22 donors who were keen to support the Youth Zone for a period of three years. We are now preparing to diversify our funding streams and seek to develop community, corporate, digital and grants and trusts fundraising income streams over the next year. We are grateful for the local business community and individuals who have made one off or regular donations to support our work and the expansion of this support will ensure that the Youth Zone can continue towards sustainability.

We have also benefitted from restricted funding in 2020-21 to enhance our core work from funders including: The Jack Petchey Foundation, Young Londoners Fund (working in partnership with Institute of Imagination), London Borough of Barking and Dagenham, The National Lottery Community Fund and Laureus Sport for Good.

At this present time, the Trustees can confirm that the Charity has received zero complaints with regards to its fundraising work. Up to this point we haven't operated mass fundraising campaigns, cold calling or street-based collections to fundraise although as we develop our community and digital fundraising activity increases, this will be an area we develop. We will ensure full compliance with the Fundraising Regulator.

1.4 Future plans

The Trustees recognise the importance of ensuring that Barking and Dagenham Youth Zone continues to establish solid foundations that have been achieved during the first two years of operation as well as being ambitious for young people and the wider community. We are conscious of the impact of the pandemic on young people and will therefore be progressing our plans for new services that will utilise our building outside of our core operating hours. As part of our 2020-2023 strategy we will continue to place young people, financial sustainability, learning and growing and a positive culture as the focus over the next year. This will ensure that the Charity continues to have an impact on children and young people's lives in Barking and Dagenham.

1.5 How the Charity is adapting due to Coronavirus

It is clear that the coronavirus pandemic will have a significant impact on the ability of the Charity to work at the scale that would normally be expected throughout the beginning of 2021/22. However, the Charity has ensured that its activities comply with the National Youth Agency guidance and we continue to be as ambitious as possible to support young people. Income from young people's contributions will be impacted by our ability to offer a full service during 2021/21 and we continue to be concerned that financial gifts from some of our supporters might be impacted by the uncertain economic climate.

The Trustees and Youth Zone management team have gone to significant lengths to safeguard the financial position of the Charity both during the Coronavirus pandemic and for the future. Where the Charity has not been able to operate at previous levels we have made use of the Government's Coronavirus Job Retention Scheme and also a Business Rates Holiday offered by the Local Authority.

Increased income during 2020/21 mainly due to the Government supported Community Match Challenge and the generosity of our donors has ensured the Charity has a strong reserves position from which to build from over the coming years. This income, along with other cost saving actions, have ensured the Charity is in the strongest possible position to weather any future adverse economic impact of the pandemic, without compromising the delivery of existing and new services.

1.6 Restricted funds and delivery contracts

The Trustees acknowledge that the Charity currently has obligations to deliver three projects in partnership with The Jack Petchey Foundation, London Borough of Barking and Dagenham and Institute of Imagination. These projects support the Charity to offer a targeted programme for young people, ensure the delivery offer is as diverse as possible and collaborate with other charities. These projects are associated with restricted funding which must be spent for the purposes of the associated projects only.

The original delivery plans for all projects have been impacted by the Coronavirus pandemic although alternative delivery plans have been agreed with the Funders that ensures projects can continue to completion, with a revised plan taking into account ongoing delivery restrictions, without financial implication to the Charity.

2 GOVERNANCE**2.1 Reference and administrative details**

Barking and Dagenham Youth Zone was incorporated on 16th June 2016 (Company registration number 10236576) as a company limited by guarantee and registered as a Charity on 24th March 2017 (Charity registration number 1172247).

Trading name

Future

Registered office

201-225 Porters Avenue
Dagenham
Essex
England
RM9 5YX

Directors & Trustees

The Directors and Trustees of the Charity who served during the period and were:

C. Mindenhall	
J. Masraff	Retired 9th November 2020
D. Phillips	Re-elected 9th November 2020
Cllr M. Worby	Re-elected 9th November 2020
B. Fletcher	
M. Fowler	
M. Rantell	Re-elected 9th November 2020
A. Siddique	
L. Ramadhan	
J. Bates	Appointed 9th November 2020
Y. Kelly	Appointed 17th May 2021
K. Andrews	Appointed 7th September 2020

Chief Executive

Gavin Evans acted as Chief Executive throughout the period

Auditor

Kay Johnson Gee Limited
1 City Road East
Manchester
M15 4PN

Bankers

Handelsbanken plc
Romford Branch
Ground Floor, 3-5 Eastern Road
Romford
RM1 3NH

Web-site www.futureyouthzone.org

2.2 Structure, governance and management***Governing Document***

Future Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006, registration number 10236576. The company is governed by its Memorandum and Articles of Association dated 16th June 2016. Management of the company's affairs is vested in the co-Directors. It is a Charity registered with the Charity Commission on 24 March 2017.

In the event of winding up, the present members and those who have ceased to be a member within one year of such event have guaranteed the liabilities of the company to the sum not exceeding ten pounds each.

Recruitment and appointment of Trustees (Directors)

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, be ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to the appointment.

The Memorandum and Articles of Association states that the members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek reappointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the Company's Memorandum and Articles of Association, dated on incorporation on 16th June 2016, which may be inspected at the Future Youth Zone registered office.

Organisational Structure

Future Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Future Youth Zone and for ensuring the Charity satisfies its legal and contractual obligations. Trustees meet approximately every two months and may delegate the implementation of their decisions or day to day operation of the organisation to senior management, any employee of the Charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

Decisions are determined by a simple majority of votes. In the case of an equality of votes the Chairperson of the meeting has the casting vote.

Risk management

Future Youth Zone utilises a risk register to regularly review risks associated with the Charity. At every Trustee Board meeting the risk register is reviewed by the Charity's trustees with deeper reviews scheduled at least twice a year. The risk register is maintained by the Charity's senior management team and updated on a regular basis. The risk register is divided into the following categories:

- Financial
- Strategic
- Governance and Reputation
- Facilities
- Operational

Risks are graded according to the likelihood of occurring and the potential impact to the Charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the Charity over a period of time.

2.2 Structure, governance and management (continued)***Related party transactions***

None of our Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior manager of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party.

Pay policy

The Directors consider the board of Directors, who are the Charity's Trustees, and the senior management team comprise the key management personnel of the Youth Zone in charge of directing and controlling, running and operating the Charity on a day to day basis. All Directors give of their time freely and no Director received remuneration in the year.

The pay of salaried staff is reviewed once a year. Depending on performance, approval of Trustees and if financial resources allow an increase will be awarded in line with benchmarked pay levels in other similar charities in the voluntary sector, as well as across the OnSide Youth Zone Network. As a Real Living Wage employer the pay of hourly paid staff is increased in line with guidance issued via the Real Living Wage Foundation, approval of Trustees and if financial resources allow.

Public benefit

All the activities of the Charity were undertaken to further its charitable purposes for public benefit. The provision of a high-quality facility for young people in Barking and Dagenham responds to a clear, ongoing demand from young people, parents and carers and the wider community. Although providing a service to all young people, Barking and Dagenham Youth Zone will continue to focus on attendance and participation by young people across the entire community who will be able to enjoy affordable access to all the facilities that the Youth Zone can provide. This will lead to improved achievements and enhanced aspirations amongst young people of the local community. They will be happier, healthier and make more constructive use of their leisure time which will be of added benefit and value to the borough. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees of Future Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Throughout the period all members of the Board of Trustees made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives across the project. Such contributions were, on average, equivalent to one full day each calendar month. Future Youth Zone also has benefitted from voluntary contributions from members of the local community to support work with young people, delivery of activities and support with administration and operational activities. Contributions vary in time and frequency but all are invaluable to the success of the Youth Zone.

2.3 Statement of Trustees' responsibilities

The Trustees (who are also the Directors of Barking & Dagenham Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

2.4 Compliance with accounting standards

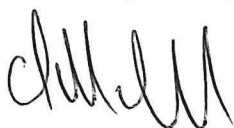
In accordance with section 414C(11) of the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013, the company has prepared a strategic report, which includes information that would previously been included in the Trustees' Report.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

2.5 Auditors

In accordance with section 489 of the Companies Act 2006, a resolution to re-appoint Kay Johnson Gee Limited will be proposed at the Annual General Meeting.

The Trustees report was approved and was signed on behalf of the Trustees by :



C. Mindenhall
Chair: Company Director and Trustee

15 November 2021

Opinion

We have audited the financial statements of Barking & Dagenham Youth Zone (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2021 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Members (continued)
For the year ended 31 March 2021

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the Charitable Company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

- The nature of the industry and sector, control environment and business performance including the Charitable Company's remuneration policies, key drivers for remuneration and performance targets;
- Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

Independent Auditor's Report to the Members (continued)
For the year ended 31 March 2021

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: revenue recognition and the impact of COVID-19. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charitable Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, Health and Safety Laws and Environmental Regulations.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

1 City Road East
Manchester
M15 4PN

15 November 2021



Michael Garrett (Senior Statutory Auditor)
For and on behalf of
Kay Johnson Gee Limited
Statutory Auditors and Chartered Accountants

Statement of Financial Activities (including Income & Expenditure account)
For the year ended 31 March 2021

	Note	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:					
- Donations	3	1,369,156	899,136	2,268,292	1,239,472
- Charitable activities	4	14,899	-	14,899	161,516
- Fundraising	5	11,558	-	11,558	5,237
<i>Investment income</i>					
- Bank interest		934	-	934	1,367
<i>Other Income</i>					
- Other income		1,478	-	1,478	12,164
- Government grants - JRS Income		164,279	-	164,279	-
Total income		1,562,304	899,136	2,461,440	1,419,756
EXPENDITURE					
<i>Expenditure on Charitable Activities</i>					
- Operating costs	6	593,389	859,517	1,452,906	1,372,418
Total Expenditure		593,389	859,517	1,452,906	1,372,418
Net income	10	968,915	39,619	1,008,534	47,338
Fund balance at 1 April 2020		933,717	5,765,764	6,699,481	6,652,143
Transfer between funds	14	374,762	(374,762)	-	-
Fund balance at 31 March 2021	14	2,277,394	5,430,621	7,708,015	6,699,481

Barking & Dagenham Youth Zone

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Balance Sheet
As at 31 March 2020

Company no : 10236576
Charity no : 1172247

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	5,641,773	5,641,699
Current assets			
Stock		2,833	-
Debtors	12	30,739	-
Cash at bank & in hand		2,249,566	1,190,773
		2,283,138	1,190,773
Creditors : amounts falling due within one year	13	(216,896)	(132,991)
Net current liabilities		2,066,242	1,057,782
Net assets		7,708,015	6,699,481
FUNDS			
Unrestricted funds	15		
- General funds		2,027,394	933,717
- Designated fund - major building repairs		250,000	-
Restricted funds	15	5,430,621	5,765,764
		7,708,015	6,699,481

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company

The financial statements on pages 15 to 23 were approved and authorised for issue by the Board of Trustees and signed on its behalf by:



C. Mindenhall
Chair: Company Director and Trustee

15 November 2021

Statement of Cash Flows
For the year ended 31 March 2021

	2021 £	2020 £
Cash flow from operating activities	1,240,168	249,642
Cash flow from investing activities		
Interest received	934	1,367
Payments to acquire tangible fixed assets	(182,309)	(361,091)
Increase (decrease) in cash and cash equivalents	1,058,793	(110,082)
Cash and cash equivalents at 1 April 2020	1,190,773	1,300,855
Cash and cash equivalents at 31 March 2021	2,249,566	1,190,773
Cash and cash equivalents consists of:		
Cash at bank and in hand	2,249,566	1,190,773
Reconciliation of net income to net cash flow from operating activities	2021 £	2020 £
Net income for the year	1,008,534	47,338
Depreciation	182,235	170,829
Investment income	(934)	(1,367)
(Increase) / decrease in debtors	(30,739)	98,934
Increase in stock	(2,833)	-
Increase / (decrease) in creditors	83,905	(66,092)
Net cash flow from operating activities	1,240,168	249,642

1 General information

Barking & Dagenham Youth Zone is a charitable company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are to build, deliver and sustain a network of youth zones.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

2 Accounting policies**i. Basis of preparation**

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

ii. Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

iii. Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

iv. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Notes to the Financial Statements
For the year ended 31 March 2021

v. Tangible fixed assets

The total value of Fixed assets held in the balance sheet at 31 March 2021 reflect the planning and development costs of the asset under construction. These balances comprise of some items where the value is less than £250 as the purchase is deemed to be necessary to bring the project into a fully operational position.

Upon opening of the Youth Zone and in future periods thereafter any purchase costing less than £250 will be expensed in the Statement of Financial Activities at cost and any fixed asset costing more than £250 will be capitalised and included on the Balance Sheet at cost.

Fixed assets are depreciated so as to write off the cost or valuation, less anticipated residual value, over their anticipated useful lives, subject to annual review as follows:

Youth Zone leasehold property
Computer equipment
Fixtures and equipment

Assets under construction are not depreciated until they are brought into use.

vi. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. The entity only has basic financial instruments.

vii. Tax

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

viii. Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

ix. Pensions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

x. Government grants

Government grants are recognised on the accrual model and are measured at fair value of the asset receivable. Grants are classified as relating to either other income or to assets. Grants related to other income are recognised in the profit or loss over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

3	Donations	Unrestricted	Restricted	TOTAL	
		2021	2021	2021	2020
		£	£	£	£
	Donations - capital	-	200,000	200,000	-
	Donations - general	8,457	-	8,457	70,169
	Grants, trusts & foundations	87,866	682,440	770,306	404,459
	Other patrons	333,914	16,696	350,610	
	Founder patrons	938,919	-	938,919	764,844
		1,369,156	899,136	2,268,292	1,239,472

Notes to the Financial Statements
For the year ended 31 March 2021

4	Income from Charitable Activities	Unrestricted	Restricted	TOTAL	TOTAL
		2021	2021	2021	2020
		£	£	£	£
	Young people	205	-	205	110,717
	Catering income	9,024	-	9,024	45,799
	Facility hire	5,670	-	5,670	5,000
		14,899	-	14,899	161,516
5	Income from other fundraising activities	Unrestricted	Restricted	TOTAL	TOTAL
		2021	2021	2021	2020
		£	£	£	£
	Fundraising Events	375	-	375	337
	Community Response	11,183	-	11,183	4,900
		11,558	-	11,558	5,237
6	Operating costs	Unrestricted	Restricted	TOTAL	TOTAL
		2021	2021	2021	2020
		£	£	£	£
	Wages & Salaries	440,925	538,520	979,445	891,065
	Agency & Freelance staff	287	822	1,109	1,496
	Staff travel	212	184	396	5,201
	Staff Training	1,586	936	2,522	6,311
	Staff uniform	4,676	1,602	6,278	1,811
	Licences	-	1,146	1,146	2,835
	Telephones	1,622	496	2,118	4,624
	IT	15,549	8,373	23,922	17,315
	Consultancy fees	47,227	12,919	60,146	30,493
	Sundry expenses	1,412	3,169	4,581	556
	Insurance	9,246	11,231	20,477	23,284
	Printing, postage, stationary	560	3,127	3,687	4,021
	Hospitality	-	-	-	810
	Marketing & comms	1,871	2,320	4,191	1,251
	Recruitment & DBS checks	703	1,011	1,714	12,082
	OnSide Network Donation	8,249	251	8,500	14,166
	Volunteering costs (excluding DBS)	1,278	-	1,278	589
	Premises costs	33,721	44,978	78,699	79,108
	Sessional delivery costs	13,446	33,828	47,274	34,515
	Catering/café costs	3,183	12,879	16,062	62,714
	Depreciation	510	181,725	182,235	170,829
	Bank charges	856	-	856	542
	Audit fees	6,270	-	6,270	6,800
		593,389	859,517	1,452,906	1,372,418

7 Taxation

Barking & Dagenham Youth Zone is a registered Charity. All the company's income is applied to its charitable objectives and the Company is therefore exempt under current legislation from most forms of taxation.

Notes to the Financial Statements
For the year ended 31 March 2021

8	Staff costs and numbers	2021	2020		
		£	£		
	Wages	907,536	828,378		
	Social security	57,429	50,564		
	Pensions	14,480	12,123		
		979,445	891,065		
	No employee earned more than £60,000 in the year (2020: None)	2021	2020		
		Number	Number		
	Average number of employees	70	65		
9	Trustee remuneration and expenses				
	There were no Trustees' remuneration, benefits or expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.				
10	Net income	2021	2020		
		£	£		
	Net income / movement in funds is stated after charging :				
	Depreciation of tangible fixed assets	182,235	170,829		
	Audit fee	6,270	6,800		
11	Tangible fixed assets	Leasehold Property £	Computer Equipment £	Fixtures & equipment £	TOTAL £
	Cost				
	At 31 March 2020	5,534,277	53,762	225,921	5,813,960
	Additions	180,009	2,300	-	182,309
	At 31 March 2021	5,714,286	56,062	225,921	5,996,269
	Depreciation				
	At 31 March 2020	101,457	19,311	51,493	172,261
	Charge for the year	111,291	18,426	52,518	182,235
	At 31 March 2021	212,748	37,737	104,011	354,496
	Net book value				
	At 31 March 2021	5,501,538	18,325	121,910	5,641,773
	At 31 March 2020	5,432,820	34,451	174,428	5,641,699
	Capital commitments	2021	2020		
		£	£		
	Contracted for	99,973	98,381		
12	Debtors	2021	2020		
		£	£		
	Trade debtors	20,051	-		
	Other debtors	10,386	-		
	Prepayments and accrued Income	302	-		
		30,739	-		

Notes to the Financial Statements
For the year ended 31 March 2021

13	Creditors : amounts falling due within one year	2021 £	2020 £
	Trade creditors	12,235	38,932
	Social security & pensions	30,522	27,596
	Wages	64,414	61,063
	Accruals and deferred Income	109,725	5,400
		216,896	132,991

14 Movement in funds

The movement in funds for the year is as follows:

	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
Unrestricted funds					
General funds	933,717	1,562,304	(593,389)	124,762	2,027,394
Designated fund - major building repairs	-	-	-	250,000	250,000
	933,717	1,562,304	(593,389)	374,762	2,277,394
Restricted funds					
Fixed assets	5,283,783	200,000	(178,734)	-	5,305,049
YIF	453,411	-	(78,649)	(374,762)	-
Wooden Spoon (Sensory Room Capital)	13,165	-	(2,991)	-	10,174
Laureus Sport For Good	10,905	10,000	(20,905)	-	-
Jack Petchey	4,500	6,250	(2,383)	-	8,367
Community Fundraising Project	-	150,000	(68,383)	-	81,617
COVID-19	-	2,350	(2,350)	-	-
Digital Creatives	-	8,096	(3,909)	-	4,187
Babyzone	-	21,227	-	-	21,227
Lottery Fund	-	79,524	(79,524)	-	-
Sports England	-	10,000	(10,000)	-	-
CMC	-	374,189	(374,189)	-	-
London Borough of Barking	-	37,500	(37,500)	-	-
Total restricted funds	5,765,764	899,136	(859,517)	(374,762)	5,430,621
Total funds	6,699,481	2,461,440	(1,452,906)	-	7,708,015

Transfer between funds

The YIF fund represented funding to contribute to staff team costs (particularly frontline delivery) as the Youth Zone moved through the pre-opening period and into year 1 of operating. All of this expenditure has been incurred and consequently, the remaining balance has been transferred to general unrestricted funds.

To maintain the Youth Zone facilities to a high standard, a designated fund for major repairs and renewals of £250,00 has been established by a transfer from general unrestricted funds.

Description of Restricted Funds:

YIF – Funding to contribute to staff team costs (particularly frontline delivery) as the Youth Zone moved through the pre-opening period and into year 1 of operating

Wooden Spoon – Capital funding provided for sensory equipment and resources.

Laureus Sport for Good – Funding to support partnership work in the local community with sport focussed community groups

Jack Petchey Achievement Awards – Funding awarded to outstanding young people/young leaders at the Youth Zone which is allocated to be spent by the individual award winners

Notes to the Financial Statements
For the year ended 31 March 2021

14 Movement in funds (continued)

Description of Restricted Funds (continued):

Community Fundraising Project – Funding to establish and develop a community fundraising programme.

COVID-19 – This income supported the transition of our work to online and digital methods during the pandemic.

Digital Creatives – Funding that supports young people to experience and take part in sessions related to technology and coding.

Baby Zone – Funding for establishing and developing an offer for early years children and their parents and carers.

Lottery Fund – This income ensured we could continue to support young people via various methods of delivery during the pandemic.

Sport England – Support to ensure the premises and facilities could continue to function during the pandemic.

London Borough of Barking and Dagenham – Funding provided to support the delivery of Holiday Club programmes at the Youth Zone.

The movement in funds for the prior year is as follows:

	<i>Opening</i>	<i>Income</i>	<i>Expenditure</i>	<i>Closing</i>
	£	£	£	£
Unrestricted funds	677,245	1,233,543	(977,071)	933,717
Restricted funds				
Fixed assets	5,451,435	109	(167,761)	5,283,783
Net current assets	523,463	186,104	(227,586)	481,981
Total restricted funds	5,974,898	186,213	(395,347)	5,765,764
Total funds	6,652,143	1,419,756	(1,372,418)	6,699,481

15 Analysis of net assets between funds

	<i>Unrestricted funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	<i>Total funds</i>	<i>Total Funds</i>
	2021	2021	2021	2021	2020
	£	£	£	£	£
Tangible fixed assets	-	-	5,641,773	5,641,773	5,641,699
Net current assets	2,027,394	250,000	(211,152)	2,066,242	1,057,782
	2,027,394	250,000	5,430,621	7,708,015	6,699,481
	<i>Unrestricted funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	<i>Total funds</i>	<i>Total Funds</i>
	2020	2020	2020	2020	2019
	£	£	£	£	£
Tangible fixed assets	-	-	5,641,699	5,641,699	5,451,435
Net current assets	933,717	-	124,065	1,057,782	1,200,708
	933,717	-	5,765,764	6,699,481	6,652,143

In the main, restricted funds represent funding received towards the development and construction of the new Youth Zone.

16 Related party transactions

During the year the charitable company received grants and donations which in total amounted to £269,250 from various Trustees of the charitable company, their associated Foundations or from charities with a shared Trustee.

No other Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

17 Control

There is no ultimate controlling party.