

REGISTERED COMPANY NUMBER: CE009728 (England and Wales)
REGISTERED CHARITY NUMBER: 1172242

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2025
for
Dementia First
(A Company Limited by Guarantee)

Deeks Evans Audit Services Limited
Chartered Accountants
First Floor, West Barn
North Frith Farm, Ashes Lane
Hadlow
Tonbridge
Kent
TN11 9QU

Dementia First

Contents of the Financial Statements for the Year Ended 30 June 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Dementia First

Report of the Trustees for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

It has been a challenging year with the results showing a loss for the year as income did not increase in line with costs but fortunately we were able to cope with this reversal as we had built a reserve to cope with such an outcome.

The biggest element in the fall of income was the reduction of income from Social services which dropped by fifty percent down from approximately £60,000 to £30,000 presumably due to lack of funds, ironically this £30,000 reduction almost matches our loss for the year.

Looking forward we expect another challenging year as changes to National Insurance will increase our costs.

The trustees would like to thank our staff for their hard work over the last year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009728 (England and Wales)

Registered Charity number

1172242

Registered office

The Byre
Pendell Road
Betchingley
Redhill
Surrey
RH1 4QH

Trustees

B M Murdoch
Mrs C Robertson
Mrs L R Watson
Mrs P M Hext
Mrs J S Franklin
Mrs E Lord
M J Wagstaff
C O'Connor

Independent Examiner

Deeks Evans Audit Services Limited
Chartered Accountants
First Floor, West Barn
North Frith Farm, Ashes Lane
Hadlow
Tonbridge
Kent
TN11 9QU

Approved by order of the board of trustees on14/10/2025..... and signed on its behalf by: B Murdoch

Dementia First

**Report of the Trustees
for the Year Ended 30 June 2025**

B. Murdoch
B M Murdoch - Trustee

**Independent Examiner's Report to the Trustees of
Dementia First**

Independent examiner's report to the trustees of Dementia First ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Young ACA

Deeks Evans Audit Services Limited
Chartered Accountants
First Floor, West Barn
North Frith Farm, Ashes Lane
Hadlow
Tonbridge
Kent
TN11 9QU

Date: 12/10/25

Dementia First

Statement of Financial Activities for the Year Ended 30 June 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	26,766	5,408	32,174	40,841
Charitable activities					
Caring and support activities		208,446	-	208,446	255,694
Other trading activities	3	4,089	-	4,089	2,419
Investment income	4	768	217	985	1,154
Total		<u>240,069</u>	<u>5,625</u>	<u>245,694</u>	<u>300,108</u>
EXPENDITURE ON					
Charitable activities					
Caring and support activities		<u>253,029</u>	<u>23,610</u>	<u>276,639</u>	<u>276,838</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	(12,960) (3,013)	(17,985) 3,013	(30,945) -	23,270 -
Net movement in funds		<u>(15,973)</u>	<u>(14,972)</u>	<u>(30,945)</u>	<u>23,270</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		121,140	48,630	169,770	146,500
TOTAL FUNDS CARRIED FORWARD		<u>105,167</u>	<u>33,658</u>	<u>138,825</u>	<u>169,770</u>

Dementia First

Balance Sheet 30 June 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	-	17,590	17,590	21,937
CURRENT ASSETS					
Debtors	10	17,148	-	17,148	20,569
Cash at bank and in hand		92,755	16,068	108,823	132,603
		<u>109,903</u>	<u>16,068</u>	<u>125,971</u>	<u>153,172</u>
CREDITORS					
Amounts falling due within one year	11	(4,736)	-	(4,736)	(5,339)
NET CURRENT ASSETS		<u>105,167</u>	<u>16,068</u>	<u>121,235</u>	<u>147,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,167</u>	<u>33,658</u>	<u>138,825</u>	<u>169,770</u>
NET ASSETS		<u>105,167</u>	<u>33,658</u>	<u>138,825</u>	<u>169,770</u>
FUNDS	12				
Unrestricted funds				105,167	121,140
Restricted funds				<u>33,658</u>	<u>48,630</u>
TOTAL FUNDS				<u>138,825</u>	<u>169,770</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/10/2025 and were signed on its behalf by:

B. Murdoch
B M Murdoch - Trustee

Dementia First

Notes to the Financial Statements for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	31,413	40,527
Gift aid	761	314
	<u>32,174</u>	<u>40,841</u>

Dementia First

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	4,089	2,419

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	985	1,154

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	6,053	7,313
Hire of plant and machinery	871	1,555
Other operating leases	39,040	37,638

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Management and Administration	1	1
Care staff	5	5
Drivers	1	1
	7	7

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,615	18,226	40,841
Charitable activities			
Caring and support activities	238,694	17,000	255,694
Other trading activities	2,089	330	2,419
Investment income	819	335	1,154
Total	264,217	35,891	300,108

EXPENDITURE ON

Dementia First

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Caring and support activities	240,126	36,712	276,838
NET INCOME/(EXPENDITURE)	24,091	(821)	23,270
Transfers between funds	606	(606)	-
Net movement in funds	24,697	(1,427)	23,270
RECONCILIATION OF FUNDS			
Total funds brought forward	96,443	50,057	146,500
TOTAL FUNDS CARRIED FORWARD	121,140	48,630	169,770

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2024	52,000	400	52,400
Additions	-	1,706	1,706
At 30 June 2025	52,000	2,106	54,106
DEPRECIATION			
At 1 July 2024	30,063	400	30,463
Charge for year	5,484	569	6,053
At 30 June 2025	35,547	969	36,516
NET BOOK VALUE			
At 30 June 2025	16,453	1,137	17,590
At 30 June 2024	21,937	-	21,937

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	8,474	12,112
Other debtors	5,100	5,100
Prepayments	3,574	3,357
	17,148	20,569

Dementia First

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	-	139
Accrued expenses	4,736	5,200
	<u>4,736</u>	<u>5,339</u>

12. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	121,140	(12,960)	(3,013)	105,167
Restricted funds				
Restriction fund	48,630	(17,985)	3,013	33,658
TOTAL FUNDS	<u>169,770</u>	<u>(30,945)</u>	<u>-</u>	<u>138,825</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,069	(253,029)	(12,960)
Restricted funds			
Restriction fund	5,625	(23,610)	(17,985)
TOTAL FUNDS	<u>245,694</u>	<u>(276,639)</u>	<u>(30,945)</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	96,443	24,091	606	121,140
Restricted funds				
Restriction fund	50,057	(821)	(606)	48,630
TOTAL FUNDS	<u>146,500</u>	<u>23,270</u>	<u>-</u>	<u>169,770</u>

Dementia First

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	264,217	(240,126)	24,091
Restricted funds			
Restriction fund	35,891	(36,712)	(821)
TOTAL FUNDS	<u>300,108</u>	<u>(276,838)</u>	<u>23,270</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	96,443	11,131	(2,407)	105,167
Restricted funds				
Restriction fund	50,057	(18,806)	2,407	33,658
TOTAL FUNDS	<u>146,500</u>	<u>(7,675)</u>	<u>-</u>	<u>138,825</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	504,286	(493,155)	11,131
Restricted funds			
Restriction fund	41,516	(60,322)	(18,806)
TOTAL FUNDS	<u>545,802</u>	<u>(553,477)</u>	<u>(7,675)</u>

13. RELATED PARTY DISCLOSURES

No trustees have family members who are self-funders of services at the charity's premises.

Dementia First

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31,413	40,527
Gift aid	761	314
	<hr/> 32,174	<hr/> 40,841
Other trading activities		
Fundraising events	4,089	2,419
Investment income		
Deposit account interest	985	1,154
Charitable activities		
Sales services	208,446	238,694
Grants	-	17,000
	<hr/> 208,446	<hr/> 255,694
Total incoming resources	<hr/> 245,694	<hr/> 300,108
EXPENDITURE		
Charitable activities		
Wages	138,890	129,726
Social security	1,900	1,111
Pensions	2,481	2,257
Other operating leases	39,040	37,638
Insurance	636	560
Light and heat	5,175	5,494
Sundries	4,944	4,656
Motor expenses	5,959	5,022
Cleaning	596	649
Food	8,442	10,148
Activities	3,354	3,168
Training	-	264
	<hr/> 211,417	<hr/> 200,693
Support costs		
Management		
Wages	46,583	44,644
Social security	1,314	1,066
Pensions	1,863	1,766
Hire of plant and machinery	871	1,555
Telephone	804	525
Postage and stationery	1,193	706
Advertising	1,043	161
Repairs & renewals	1,484	13,697
Motor vehicle depreciation	5,484	7,313
Computer equipment	569	15
	<hr/> 61,208	<hr/> 71,448

Dementia First

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	2025 £	2024 £
Management		
Other		
Bank interest	237	249
Governance costs		
Accountancy fees	3,580	4,160
Legal and professional fees	197	288
	<u>3,777</u>	<u>4,448</u>
Total resources expended	<u>276,639</u>	<u>276,838</u>
Net (expenditure)/income	<u>(30,945)</u>	<u>23,270</u>