

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT

YEAR ENDED - 31st DECEMBER 2021

Charity No: 1172236

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

**ANNUAL REPORT AND FINANCIAL STATEMENT
YEAR ENDED 31st DECEMBER 2021**

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BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUD)

ADMINISTRATIVE INFORMATION

Charity Number

1172236

Principal address

5 De Walden Court
85 New Cavendish Street
London W1W 6XD

Trustees

G Hausmann (Chairman)
Prof. M Ajzenstadt
A Trager-Lewis

Bankers

Metro Bank plc
One Southampton Row
London WC1B 5HA

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

TRUSTEES' REPORT

YEAR ENDED 31st DECEMBER 2021

The Trustees present their report and financial statements for the year ended 31st December 2021.

Objects of the Charity

The principal object of the charity is to raise and receive funds to support the Open University in Israel.

Public benefit

The trustees have had regard to the guidelines issued by the Charity Commission relating to public benefit and are satisfied that the charity confers a public benefit. The UK Friends of The Open University in Israel exists to raise funds in the UK for the benefit of the Open University in Israel in particular, and also to promote, advance or assist in the advancement of education in general in the UK or elsewhere at the discretion of the trustees.

Trustees

The trustees who served during the year were:

G Hausmann (Chairman)

Prof. M Ajzenstadt

A Trager-Lewis

The trustees receive no remuneration for their services to the charity.

The Trust Deed vests the power of appointing new or additional trustees in the existing trustees for the time being.

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation which was registered on 24th March 2017 and is governed by its constitution dated 23rd March 2017.

The Trustees liaise with the Open University in Israel as necessary.

Review of activities and achievements during the period and financial review

During the year £145,188 was donated to the UK charity for a range of activities for the Open University in Israel and was forwarded in full to the Open University. Administrative expenses in the UK were met from the charity's reserves.

Reserves

The policy of the trustees is to distribute income arising and maintain no more reserves than are required for the running of the charity.

Approved by the Trustees and signed on their behalf on 12th October 2022



G Hausmann

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)
Independent Examiner's Report on the Accounts
For the year ended 31st December 2021

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on page 4.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011);
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M. G. Ray ACMA
Claremont House, 1, Blunt Road
South Croydon, Surrey CR2 7PA

26th October 2022

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31st DECEMBER 2021

	2021 £	2020 £
<u>RECEIPTS</u>		
Donations	145,188	196,378
Total receipts	145,188	196,378
<u>PAYMENTS</u>		
Donations to the Open University of Israel	145,188	196,300
Other charitable expenditure	-	-
Fund raising activities	-	-
Accountancy & book-keeping	960	-
Bank charges and exchange differences	190	53
Total payments	146,338	196,353
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR	(1,150)	25
<u>TOTAL FUNDS</u>		
Brought forward	3,507	3,482
Carried forward	2,357	3,507
<u>STATEMENT OF ASSETS</u>		
Cash at bank	2,357	3,507

Approved by the Trustees and signed on their behalf on 12th October 2022

G Hausmann
Trustee