

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT

YEAR ENDED - 31st DECEMBER 2020

Charity No: 1172236

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

**ANNUAL REPORT AND FINANCIAL STATEMENT
YEAR ENDED 31st DECEMBER 2020**

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BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

ADMINISTRATIVE INFORMATION

Charity Number

1172236

Principal address

5 De Walden Court
85 New Cavendish Street
London W1W 6XD

Trustees

G Hausmann (Chairman)
Prof. M Ajzenstadt
A Trager-Lewis

Bankers

Metro Bank plc
One Southampton Row
London WC1B 5HA

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

TRUSTEES' REPORT

YEAR ENDED 31st DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31st December 2020.

Objects of the Charity

The principal object of the charity is to raise and receive funds to support the Open University in Israel.

Public benefit

The trustees have had regard to the guidelines issued by the Charity Commission relating to public benefit and are satisfied that the charity confers a public benefit. The UK Friends of The Open University in Israel exists to raise funds in the UK for the benefit of the Open University in Israel in particular, and also to promote, advance or assist in the advancement of education in general in the UK or elsewhere at the discretion of the trustees.

Trustees

The trustees who served during the year were:

G Hausmann (Chairman)

Prof. M Ajzenstadt

A Trager-Lewis

The trustees receive no remuneration for their services to the charity.

The Trust Deed vests the power of appointing new or additional trustees in the existing trustees for the time being.

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation which was registered on 24th March 2017 and is governed by its constitution dated 23rd March 2017.

The Trustees liaise with the Open University in Israel as necessary.

Review of activities and achievements during the period and financial review

During the year £196,378 was donated to the UK charity for a range of activities for the Open University in Israel and £196,300 was forwarded to the Open University, leaving sufficient funds for administrative expenses in the UK.

Reserves

The policy of the trustees is to distribute income arising and maintain no more reserves than are required for the running of the charity.

Approved by the Trustees and signed on their behalf on

2021

G Hausmann
Trustee

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)
Independent Examiner's Report on the Accounts
For the year ended 31st December 2020

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on page 4.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011);
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

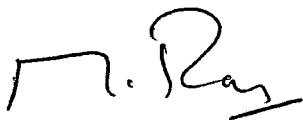
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M. G. Ray ACMA
Claremont House, 1, Blunt Road
South Croydon, Surrey CR2 7PA

14th September 2021

Charity 1172236

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31st DECEMBER 2020

	2020 £	2019 £
<u>RECEIPTS</u>		
Donations	196,378	161,982
Total receipts	196,378	161,982
<u>PAYMENTS</u>		
Donations to the Open University of Israel	196,300	156,742
Other charitable expenditure	-	632
Fund raising activities	-	4,216
Accountancy & book-keeping	-	822
Bank charges and exchange differences	53	(152)
Total payments	196,353	162,260
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR	25	(278)
<u>TOTAL FUNDS</u>		
Brought forward	3,482	3,760
Carried forward	3,507	3,482
<u>STATEMENT OF ASSETS</u>		
Cash at bank	3,507	3,482

Approved by the Trustees and signed on their behalf on

2021

G Hausmann
Trustee