BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

England & Wales · Charity number 1172236

Details

Status	Registered
Legal form	CIO
Registered	2017-03-24
Register	View on the Charity Commission register

Contact

Address	C H Hausmann & Co 5 De Walden Court 85 New Cavendish Street London W1W 6XD
Phone	02074366333

Activities

Objects: THE OBJECT OF THE CHARITY IS TO PROMOTE, ADVANCE OR ASSIST IN THE ADVANCEMENT OF EDUCATION IN GENERAL AND THE EDUCATIONAL AIMS, OBJECTS AND ACTIVITIES OF THE OPEN UNIVERSITY OF ISRAEL ("OUI") IN PARTICULAR, AND THROUGH OR IN ASSOCIATION WITH THE OUI, TO PROMOTE OR ASSIST IN PROMOTING SUCH CHARITABLE PURPOSE OR PURPOSES CONNECTED WITH THE ADVANCEMENT OF EDUCATION WHETHER IN THE UNITED KINGDOM, THE STATE OF ISRAEL, OR ELSEWHERE AND IN SUCH PROPORTION AND MANNER AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE.

Activities: Promoting, advancing and assisting in the advancement of enducation in general and the educational aims, objects and activities of the Open University of Israel .

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Israel
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£193	£797	-	-
2023-12-31	£50	£833	-	-
2022-12-31	£255,919	£258,038	-	-
2021-12-31	£145,188	£146,338	-	-
2020-12-31	£196,378	£196,353	-	-

Trustees

Name	Role	Appointed
Alexander Trager- Lewis		2019-02-08
GORDON HAUSMANN		2017-03-20
Professor Malka Ajzenstadt		2018-10-04

Accounts

REGISTERED CHARITY NUMBER: 1172236

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

FOR

BRITISH FRIENDS OF THE OPEN UNIVERSITY
OF ISRAEL (BFOUI)

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to promote, advance or assist in the advancement of education in general and the educational aims, objects and activities of the open university of Israel ("OUI") in particular, and through or in association with the OUI, to promote or assist in promoting such charitable purpose or purposes connected with the advancement of education whether in the United Kingdom, the State of Israel, or elsewhere and in such proportion and manner as the trustees shall in their absolute discretion from time to time determine.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Volunteers

The charity has no UK volunteers.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The results for the period at the year end were considered satisfactory by the trustees.

A summary of the charity's transactions and of it's financial position are shown in the financial statements together with the accompanying notes.

FINANCIAL REVIEW

Financial position

During the year the charity had total income of £193 (2023: 50) and expenses of £797 (2023: £833), which were primarily the provision of charitable grants..

At the balance sheet date, the charity's total unrestricted funds were in a deficit of £1,149 (2023: £545).

Reserves policy

The trustees do not consider it necessary for the charity to hold reserves because it is a grantmaking charity so it's expenditure is commensurate with its income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172236

Principal address

C H Hausmann & Co
Suite 5 De Walden Court
85 New Cavendish Street
London
W1W 6XD

Trustees

Mr A Trager-Lewis
Prof. M Ajzenstadt
Mr G Hausmann (deceased 27.10.24)

Approved by order of the board of trustees on 31 October 2025 and signed on its behalf by:

Mr A Trager-Lewis - Trustee

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	**193**	50
EXPENDITURE ON		
Charitable activities		
Other charitable activities	**797**	833
NET INCOME/(EXPENDITURE)	**(604)**	(783)
RECONCILIATION OF FUNDS		
Total funds brought forward	**(545)**	238
TOTAL FUNDS CARRIED FORWARD	**(1,149)**	(545)

The notes form part of these financial statements

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		**21**	25
CREDITORS			
Amounts falling due within one year	3	**(1,170)**	(570)
NET CURRENT ASSETS/(LIABILITIES)		**(1,149)**	(545)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(1,149)**	(545)
NET ASSETS/(LIABILITIES)		**(1,149)**	(545)
FUNDS			
Unrestricted funds		**(1,149)**	(545)
TOTAL FUNDS		**(1,149)**	(545)

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2025 and were signed on its behalf by:

Mr A Trager-Lewis - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

continued...

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	**1,170**	570

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Accounts

REGISTERED CHARITY NUMBER: 1172236

Report of the Trustees and

Unaudited Financial Statements
FOR THE YEAR ENDED
31 December 2023

for

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to promote, advance or assist in the advancement of education in general and the educational aims, objects and activities of the open university of Israel ("OUI") in particular, and through or in association with the OUI, to promote or assist in promoting such charitable purpose or purposes connected with the advancement of education whether in the United Kingdom, the State of Israel, or elsewhere and in such proportion and manner as the trustees shall in their absolute discretion from time to time determine.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Volunteers

The charity has no UK volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the period at the year end were considered satisfactory by the trustees.

A summary of the charity's transactions and of it's financial position are shown in the financial statements together with the accompanying notes.

FINANCIAL REVIEW

Financial position

During the year year the charity raised funds of £50 (2022: £255,919) and had expenses of £833 (2022: £1,903).

The charity made no grants to OUI (2022: £256,135) and as at the balance sheet date had unrestricted funds in deficit of £545 (2022: £238 surplus) .

Reserves policy

The trustees do not consider it necessary for the charity to hold reserves because it is a grantmaking charity so it's expenditure is commensurate with its income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172236

Principal address

C H Hausmann & Co
Suite 5 De Walden Court
85 New Cavendish Street
London
W1W 6XD

Trustees

Mr A Trager-Lewis
Prof. M Ajzenstadt
Mr G Hausmann

Approved by order of the board of trustees on 31 October 2024 and signed on its behalf by:

....
Mr A Trager-Lewis - Trustee

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

Statement of Financial Activities FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		50	255,919
EXPENDITURE ON			
Charitable activities			
Grants to Open University of Israel		-	256,135
Other charitable activities		833	1,903
Total		833	258,038
NET INCOME/(EXPENDITURE)		(783)	(2,119)
RECONCILIATION OF FUNDS			
Total funds brought forward		238	2,357
TOTAL FUNDS CARRIED FORWARD		(545)	238

The notes form part of these financial statements

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

Balance Sheet
31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		25	1,438
CREDITORS			
Amounts falling due within one year	3	(570)	(1,200)
NET CURRENT ASSETS/(LIABILITIES)		(545)	238
TOTAL ASSETS LESS CURRENT LIABILITIES		(545)	238
NET ASSETS		(545)	238
FUNDS			
Unrestricted funds		(545)	238
TOTAL FUNDS		(545)	238

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2024 and were signed on its behalf by:

....
Mr A Trager-Lewis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

continued...

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	570	1,200

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50	255,919
Total incoming resources	50	255,919
EXPENDITURE		
Charitable activities		
Legal and professional fees	-	390
Grants to institutions	-	256,135
	-	256,525
Support costs		
Finance		
Bank charges	241	319
Forex loss/(gain)	22	(6)
	263	313
Governance costs		
Accountancy and legal fees	570	1,200
Total resources expended	833	258,038
Net expenditure	(783)	(2,119)

Accounts

REGISTERED CHARITY NUMBER: 1172236

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

FOR

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to promote, advance or assist in the advancement of education in general and the educational aims, objects and activities of the open university of Israel ("OUI") in particular, and through or in association with the OUI, to promote or assist in promoting such charitable purpose or purposes connected with the advancement of education whether in the United Kingdom, the State of Israel, or elsewhere and in such proportion and manner as the trustees shall in their absolute discretion from time to time determine.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Volunteers

The charity has no UK volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the period at the year end were considered satisfactory by the trustees.

A summary of the charity's transactions and of it's financial position are shown in the financial statements together with the accompanying notes.

FINANCIAL REVIEW

Financial position

During the year year the charity raised funds totalling £255,919 (2021: 145,188) and had expenses of £1,903 (2021: £1,150).

The charity made grants to OUI totalling £256,135 (2021: £145,188) and had total unrestricted funds as at the balance sheet date of £238 (2021: £2,357).

Reserves policy

The trustees do not consider it necessary for the charity to hold reserves because it is a grantmaking charity so it's expenditure is commensurate with its income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172236

Principal address

C H Hausmann & Co
Suite 5 De Walden Court
85 New Cavendish Street
London
W1W 6XD

Trustees

Mr A Trager-Lewis
Prof. M Ajzenstadt
Mr G Hausmann

BRITISH FRIENDS OF THE OPEN UNIVERSITY
OF ISRAEL (BFOUI)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 30th October 2023 and signed on its behalf by:

....

Mr G Hausmann - Trustee

Independent examiner's report to the trustees of British Friends of the Open University of Israel (BFOUI)
I report to the charity trustees on my examination of the accounts of British Friends of the Open University of Israel (BFOUI) (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 30/10/2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**255,919**	145,188
EXPENDITURE ON			
Charitable activities			
Grants to Open University of Israel		**256,135**	145,188
Other charitable activities		**1,903**	1,150
Total		**258,038**	146,338
NET INCOME/(EXPENDITURE)		**(2,119)**	(1,150)
RECONCILIATION OF FUNDS			
Total funds brought forward		**2,357**	3,507
TOTAL FUNDS CARRIED FORWARD		**238**	2,357

The notes form part of these financial statements

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		**1,438**	2,357
CREDITORS			
Amounts falling due within one year	3	**(1,200)**	-
NET CURRENT ASSETS		**238**	2,357
TOTAL ASSETS LESS CURRENT LIABILITIES		**238**	2,357
NET ASSETS		**238**	2,357
FUNDS			
Unrestricted funds		**238**	2,357
TOTAL FUNDS		**238**	2,357

The financial statements were approved by the Board of Trustees and authorised for issue on 30th October 2023 and were signed on its behalf by:

....
Mr G Hausmann - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

continued...

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,200	-

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Accounts

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT

YEAR ENDED - 31st DECEMBER 2021

Charity No: 1172236

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

ANNUAL REPORT AND FINANCIAL STATEMENT
YEAR ENDED 31st DECEMBER 2021

CONTENTS

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

ADMINISTRATIVE INFORMATION

Charity Number

1172236

Principal address

5 De Walden Court
85 New Cavendish Street
London W1W 6XD

Trustees

G Hausmann (Chairman)
Prof. M Ajzenstadt
A Trager-Lewis

Bankers

Metro Bank plc
One Southampton Row
London WC1B 5HA

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

TRUSTEES' REPORT

YEAR ENDED 31st DECEMBER 2021

The Trustees present their report and financial statements for the year ended 31st December 2021.

Objects of the Charity
The principal object of the charity is to raise and receive funds to support the Open University in Israel.

Public benefit
The trustees have had regard to the guidelines issued by the Charity Commission relating to public benefit and are satisfied that the charity confers a public benefit. The UK Friends of The Open University in Israel exists to raise funds in the UK for the benefit of the Open University in Israel in particular, and also to promote, advance or assist in the advancement of education in general in the UK or elsewhere at the discretion of the trustees.

Trustees
The trustees who served during the year were:
G Hausmann (Chairman)
Prof. M Ajzenstadt
A Trager-Lewis
The trustees receive no remuneration for their services to the charity.

The Trust Deed vests the power of appointing new or additional trustees in the existing trustees for the time being.

Structure, governance and management
The charity is constituted as a Charitable Incorporated Organisation which was registered on 24th March 2017 and is governed by its constitution dated 23rd March 2017.
The Trustees liaise with the Open University in Israel as necessary.

Review of activities and achievements during the period and financial review
During the year £145,188 was donated to the UK charity for a range of activities for the Open University in Israel and was forwarded in full to the Open University. Administrative expenses in the UK were met from the charity's reserves.

Reserves
The policy of the trustees is to distribute income arising and maintain no more reserves than are required for the running of the charity.

Approved by the Trustees and signed on their behalf on 12th October 2022

G Hausmann

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)
Independent Examiner's Report on the Accounts
For the year ended 31st December 2021

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on page 4.

Respective responsibilities of the trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011);

- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and

- state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and:

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. G. Ray

M. G. Ray ACMA
Claremont House, 1, Blunt Road
South Croydon, Surrey CR2 7PA

26th October 2022

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

RECEIPTSAND PAYMENTS ACCOUNT

YEAR ENDED 31st DECEMBER 2021

	2021	2020
	£	£
RECEIPTS		
Donations	145,188	196,378
Total receipts	145,188	196,378
PAYMENTS		
Donations to the Open University of Israel	145,188	196,300
Other charitable expenditue	-	-
Fund raising activities	-	-
Accountancy & book-keeping	960	-
Bank charges and exchange differences	190	53
Total payments	146,338	196,353
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR	(1,150)	25
TOTAL FUNDS		
Brought forward	3,507	3,482
Carried forward	2,357	3,507

STATEMENT OF ASSETS

Cash at bank	2,357	3,507

Approved by the Trustees and signed on their behalf on 12th October 2022

G Hausmann
Trustee

Accounts

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT

YEAR ENDED - 31st DECEMBER 2020

Charity No: 1172236

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

ANNUAL REPORT AND FINANCIAL STATEMENT
YEAR ENDED 31st DECEMBER 2020

CONTENTS

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

ADMINISTRATIVE INFORMATION

Charity Number

1172236

Principal address

5 De Walden Court
85 New Cavendish Street
London W1W 6XD

Trustees

G Hausmann (Chairman)
Prof. M Ajzenstadt
A Trager-Lewis

Bankers

Metro Bank plc
One Southampton Row
London WC1B 5HA

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

TRUSTEES' REPORT

YEAR ENDED 31st DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31st December 2020.

Objects of the Charity
The principal object of the charity is to raise and receive funds to support the Open University in Israel.

Public benefit
The trustees have had regard to the guidelines issued by the Charity Commission relating to public benefit and are satisfied that the charity confers a public benefit. The UK Friends of The Open University in Israel exists to raise funds in the UK for the benefit of the Open University in Israel in particular, and also to promote, advance or assist in the advancement of education in general in the UK or elsewhere at the discretion of the trustees.

Trustees
The trustees who served during the year were:
G Hausmann (Chairman)
Prof. M Ajzenstadt
A Trager-Lewis
The trustees receive no remuneration for their services to the charity.

The Trust Deed vests the power of appointing new or additional trustees in the existing trustees for the time being.

Structure, governance and management
The charity is constituted as a Charitable Incorporated Organisation which was registered on 24th March 2017 and is governed by its constitution dated 23rd March 2017.
The Trustees liaise with the Open University in Israel as necessary.

Review of activities and achievements during the period and financial review
During the year £196,378 was donated to the UK charity for a range of activities for the Open University in Israel and £196,300 was forwarded to the Open University, leaving sufficient funds for administrative expenses in the UK.

Reserves
The policy of the trustees is to distribute income arising and maintain no more reserves than are required for the running of the charity.

Approved by the Trustees and signed on their behalf on 2021

G Hausmann
Trustee

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)
Independent Examiner's Report on the Accounts
For the year ended 31st December 2020

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on page 4.

Respective responsibilities of the trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011);

- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and

- state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and:

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Ray

M. G. Ray ACMA
Claremont House, 1, Blunt Road
South Croydon, Surrey CR2 7PA

14th September 2021

Charity 1172236

BRITISH FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL (BFOUI)

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31st DECEMBER 2020

	2020 £	2019 £
RECEIPTS		
Donations	196,378	161,982
Total receipts	196,378	161,982
PAYMENTS		
Donations to the Open University of Israel	196,300	156,742
Other charitable expenditue	-	632
Fund raising activities	-	4,216
Accountancy & book-keeping	-	822
Bank charges and exchange differences	53	(152)
Total payments	196,353	162,260
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR	25	(278)
TOTAL FUNDS		
Brought forward	3,482	3,760
Carried forward	3,507	3,482
STATEMENT OF ASSETS		
Cash at bank	3,507	3,482

Approved by the Trustees and signed on their behalf on 2021

G Hausmann
Trustee