

Charity registration number 1172227

Company registration number 09615159 (England and Wales)

**THE PHOENIX AUTISM TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

# THE PHOENIX AUTISM TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S Harris (Chair)	(Appointed 2 February 2022)
	J Caunt	
	T Sode	
	A S Lusk	
	M Wojcik	(Appointed 10 May 2022)
	D J Stride (Resigned 2 February 2022)	
<b>Senior Management Team</b>	Renato Marques Teixeira – Principal	(Appointed September 2021)
	Shalim Ahmed – Business Manager	
	Seny Begum – Office Manager	
	Jay Patel - External Consultant	
<b>Charity number</b>	1172227	
<b>Company number</b>	09615159	
<b>Registered office</b>	2 Paton Close	
	Bow	
	London	
	E3 2QD	
<b>Auditors</b>	SKS Audit LLP	
	3 Sheen Road	
	Richmond Upon Thames	
	TW9 1AD	
<b>Bankers</b>	Royal Bank of Scotland	
	Threadneedle Street Branch	
	London	
	EC2R 8LA	
<b>Website</b>	www.phoenixcollege.london	

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# THE PHOENIX AUTISM TRUST

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# THE PHOENIX AUTISM TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and accounts for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, provisions of Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

### Objectives and activities

Our community values opportunity and diversity, and we seek to reduce barriers and to give everyone an equal chance to learn, work, and live free from the action, or fear, of racism, discrimination, or prejudice.

We operate mainly in East London, where we run Phoenix College, a post-19 educational provider serving the needs of young people from Tower Hamlets and surrounding boroughs with Autism and / or language, communication or interaction difficulties. The charity's objects are:

To advance the education of people with Autism and / or language, communication or interaction difficulties, including but not exclusively those currently or previously attending or supported by Phoenix School, Tower Hamlets, in particular by:

- Developing effective relationships between the staff, parents and others associated with the college and related institutions;
- Engaging in activities or providing teaching facilities and / or equipment which supports the education of people with Autism and / or language, communication or interaction difficulties; and
- Developing broader life opportunities for people with Autism and / or language, communication or interaction difficulties by providing training, guidance and support and improving their life and work skills so they may work towards a more independent life.

This includes supporting post-19 education and other areas of activity.

### Our volunteers

There were no volunteers during the year.

### Achievements and performance

#### Project Search – Supported Internship

Phoenix Autism Trust was provisionally approved as an independent educational institution under Section 41 of the Children and Families Act on 31 August 2019. This enabled the Trust to work with Local Authorities to run the Phoenix Project Search Programme. This provisional approval became a full approval following a due diligence visit from the Education and Skills Funding Agency (ESFA) in March 2020.

The Phoenix Project Search partnership started in September 2019 between Phoenix School, DFN Project SEARCH, Phoenix at Tower Hamlets (PATH) (the precursor to Phoenix College), Queen Mary University of London, Kaleidoscope Saber and Tower Hamlets Local Authority. Project Search seeks to get young people employed through a programme of sustained work placements. Participants spend some time in the classroom but the majority of the time in real work environments.

In 2021/22, there were five students on the Project Search programme with work placements at Queen Mary University and students had an opportunity to work in a number of departments.

Two of the students went on to employment in a range of industries and two students returned to further education.

# THE PHOENIX AUTISM TRUST

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

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### Phoenix College

The Trust was successful in its application to be listed on the Secretary of State's Section 41 list as a Special Post-16 Institution (SPI) and subsequently was granted a contract for placement funding by the ESFA. The previous college partnership with New City College (PATH) ceased at the end of July 2020.

Phoenix College moved to its new premises at Phoenix Upper South in January 2021. The transition to the new building was very successful and allowed students to access more subjects linked to independent living, horticulture and sports. That allowed the curriculum team to develop new courses and to start the planning of a new curriculum.

The new curriculum focuses on the four areas of preparation for adulthood: Learning, Education or Employment; Independence; Health; and Friendships and Relationships. Our new curriculum is ambitious, and we aim for all students to graduate from Phoenix College with clear outcomes in all those four areas, especially Education or Employment. We expect all students to graduate with a clear pathway towards supported employment.

The new College Principal started at Phoenix College in September 2021 and has been involved in the transition process for all leavers, liaising with their respective parents and local authorities.

### Public benefit statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity' (PD2). The achievements and activities above demonstrate the public benefit arising through the charity's activities.

### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

### Financial review

During the year ended 31 August 2022, total expenditure of £888,640 (2021: £755,159) was met by recurrent education grant funding from the ESFA and from Local Authorities. The excess of income over expenditure for the year was £272,729 (2021: £243,159).

The Trust held unrestricted fund balances as at 31 August 2022 of £1,176,606 (2021: £903,877).

The Trust is holding balances as part of its reserve policy and in anticipation of the future development of Phoenix College.

# THE PHOENIX AUTISM TRUST

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

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### Reserves policy

The Trustees consider it prudent to maintain an adequate balance of unrestricted funds to cover the charity's contractual commitments and ideally would like these to be at a minimum level of 9 months of expenditure. This is in recognition of the volatile and complex nature of education high needs funding and the inflexibility to adjust expenditure quickly to respond to any changes.

The ESFA's 'lagged learner' funding model takes the number of students from the previous year to allocate funding in the following year. This approach often entails colleges not receiving full funding for additional students until the year after and the reserves will support this transitional gap in funding.

The remainder of reserves are currently set aside for the development and growth of Phoenix College and the Trustees will review this on an ongoing basis. Phoenix College moved into its new premises in January 2021, and these premises require some ongoing maintenance.

Phoenix School continues to grow and is being asked by Tower Hamlets to increase its roll. One of the school's options would be to expand into the accommodation currently let to Phoenix College. This school's expansion is somewhat unexpected; Phoenix College had planned for a long-term future in the accommodation at Phoenix Upper South. Obtaining new premises in Tower Hamlets is going to be challenging. Phoenix Autism Trust Trustees and the College Principal have had a number of meetings with Tower Hamlets local authority which has not led to any local authority owned accommodation being identified. We have also contacted commercial companies in order to see whether there are any properties that would be suitable for conversion to education use. So far nothing suitable has been identified.

The College Principal has contacted the ESFA in order to seek funding once suitable premises are identified. Tower Hamlets have also been made aware that Phoenix College will need support in developing a new provision in a new setting. The Trustees are aware that a significant sum may be needed to be taken from its own reserves in order to procure and develop the right accommodation.

There is no suggestion that Phoenix College will be forced out of its current location but in order to expand as intended, new accommodation will be required in the longer term.

The Trustees consider that the charity's reserves will enhance the services provided and provide financial security for the future. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £1,176,606 (2021: £903,877).

### Principal Funding Sources

The principal funding sources during the 21/22 year were education funding from the ESFA, Tower Hamlets Local Authority, Newham Local Authority, Hackney Local Authority and Kent County Council.

### Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit. The Trustees have considered the most appropriate policy for investing funds and have found that cash deposits are the safest form of investment.

### Future Plans and Developments

The contract with the ESFA was renewed for another year and 30 places were commissioned for the 2021/22 academic year from Tower Hamlets Local Authority, Kent County Council, Southwark Local Authority and Hackney Local Authority. 26 of these places were for Phoenix College and four for the Project Search Programme. Demand for places continues to be strong and the Trust expects that there will significant growth over the next few years, which will be supported by its reserve balances.

The Trust transferred staff from the employment by Phoenix School to the Phoenix Autism Trust at the start of September, 2022. Save for a small number of agency staff, Phoenix Autism Trust is now the sole employer of staff at Phoenix College.

The Trustees have decided that 6 months' revenue should be placed in a fixed term high interest account and the balance in a high interest easy access account as a development fund. After the year end, £500k was deposited in a reserve account and £250k in a liquidity account.

# THE PHOENIX AUTISM TRUST

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

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### **Project Search**

The Project Search programme had a very successful year and participants made significant progress towards employment. The Trust will continue to grow and develop the programme and in the long term will seek to find other employers to offer work placements. There were eight students registered to take part in the Project Search programme for 2021/22, four from Phoenix School and four from Phoenix College. After moving to Phoenix Upper South during the pandemic, students moved back to the QMUL campus in January 2022. Moving back to QMUL's campus allowed students to be closer to their work rotations and increased their interactions with their mainstream peers.

### **Phoenix College**

The College will seek to develop its facilities to enable it to deliver its comprehensive curriculum, including vocational pathways. The curriculum team is planning an expansion of the opportunities for vocational courses, moving the curriculum towards a more tailored pathway to employment. There is also an increased focus on developing enterprise opportunities for all students.

With the increased opportunities for vocational pathways, Phoenix College plans to enhance the profile of the team delivering those programmes. Phoenix College has been investing in recruiting instructors who will deliver courses for those pathways, especially around ICT and catering.

We are also planning to develop students' access to work placements by creating the role of Careers Lead. Having a full-time Careers Lead will allow us to meet all the Gatsby Benchmarks, improve our baseline process by introducing vocational profiles, and increase the amount of external work placements on offer. We have also planned to increase the capacity of our careers team by creating the roles of Enterprise Lead and Employment Engagement Officer.

The College will look to develop its infrastructure to meet the growing demand for post-19 places and ensure that it becomes sustainable in the long term. We offered places to 30 students in September 2021 and 40 students in September 2022. The roll will remain static for 2023 until our accommodation issues are resolved.

### **Charitable and political donations**

During the year the company made no political or charitable donations.

### **Structure, governance and management**

#### **Governing document**

The Phoenix Autism Trust (the word 'Limited' being omitted by licence from the Board of Trade) is a company limited by guarantee and not having a capital divided by shares.

The charity was incorporated on 29 May 2015. The Company was registered as a charity on 23 March 2017 under Registration Number 1172227 and the company registration number is 09615159.

### **Recruitment and appointment of Trustees**

As set out in the Articles of Association the chair of the Trustees is nominated by the other Trustees. The directors of the organisation are also the charity Trustees for the purposes of charity law. The Board of Trustees has power to appoint additional Trustees as it sees fit.

The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in event of winding up. The Board has the power to appoint additional directors.

### **Organisation**

The Trustees of the charity aim to meet every three months as a Board. The Chair also meets with the College Principal and Office Manager on a regular basis.

The charity is governed by the Board of Trustees, which sets the overall framework. The College Principal and their staff team are then delegated full responsibility for implementation within this framework.

# THE PHOENIX AUTISM TRUST

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 AUGUST 2022*

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### **Trustee induction and training**

The Trustees maintain a good working knowledge of charity and company law and best practice by regular reading of charity press articles and scrutiny of Companies House, Charity Commission, other Government and voluntary organisation advisory websites. New Trustees are given copies of the Memorandum and Articles of Association and copies of previous year's minutes and attend an induction session given by an experienced Trustee.

### **Related parties**

The charity works closely with other similar organisations as detailed in the achievements and performance section of the Trustees' Report.

Following a TUPE process which allowed Phoenix College to become a fully independent college, Phoenix Autism Trust agreed to follow the same terms and conditions that employees previously had with Tower Hamlets Local Authority, including its pay policy for staff. The charity will update the pay policy at the start of the new academic year 23/24 when the new staff structure is finalized.

### **Risk Management**

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the annual review; and
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.



# THE PHOENIX AUTISM TRUST

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

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### Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Phoenix Autism Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

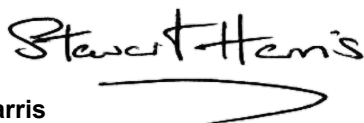
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### Auditor

In accordance with the company's articles, a resolution proposing that SKS Audit LLP be reappointed as auditor of the company will be put at a General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:



**S Harris**  
Chair

Dated: 25 May 2023

# THE PHOENIX AUTISM TRUST

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE PHOENIX AUTISM TRUST

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#### Opinion

We have audited the financial statements of The Phoenix Autism Trust (the 'charitable company') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# THE PHOENIX AUTISM TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE PHOENIX AUTISM TRUST

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#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### **Other matters which we require to address**

The financial statements for the year ended 31 August 2021, forming the corresponding figures of the financial statements for the year ended 31 August 2022, are unaudited.

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

# THE PHOENIX AUTISM TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE PHOENIX AUTISM TRUST

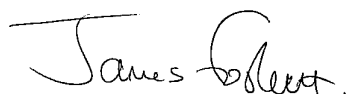
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- Discussions were held with, and enquiries made of, management and those charged with governance with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.
- The following laws and regulations were identified as being of significance to the entity:
  - Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Charities Act, Tax and Pensions legislation, and distributable profits legislation.
  - It is considered that there are no laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity.
- Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the charitable company complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting year; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.
- No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**James Foscett**  
**(Senior Statutory Auditor)**  
for and on behalf of SKS Audit LLP

25 May 2023

**Chartered Accountants**  
**3 Sheen Road**  
**Richmond Upon Thames**  
**TW9 1AD**

# THE PHOENIX AUTISM TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2022**

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	Notes	Unrestricted funds £	Total 2022 £	Total 2021 £
<b><u>Income from:</u></b>				
Charitable activities	3	1,161,369	1,161,369	998,318
		<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>				
Raising funds	4	59,399	59,399	35,663
Charitable activities	5	829,241	829,241	719,496
		<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		888,640	888,640	755,159
		<hr/>	<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		272,729	272,729	243,159
		<hr/>	<hr/>	<hr/>
Fund balances at 1 September 2021		903,877	903,877	660,718
		<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 August 2022</b>		1,176,606	1,176,606	903,877
		<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 13 to 21 form part of these financial statements.

# THE PHOENIX AUTISM TRUST

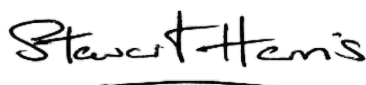

## BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	9	1,020		9,200	
Cash at bank and in hand		1,580,098		1,099,293	
		<u>1,581,118</u>		<u>1,108,493</u>	
<b>Creditors: amounts falling due within one year</b>	11	404,512		204,616	
Net current assets		<u>1,176,606</u>		<u>903,877</u>	
<b>Income funds</b>					
Unrestricted funds		<u>1,176,606</u>		<u>903,877</u>	
		<u>1,176,606</u>		<u>903,877</u>	

The Trustees have prepared financial statements in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the board of directors and authorised for issue on 25 May 2023 and are signed on its behalf by:

S Harris  
Chair

Company Registration No. 09615159

# THE PHOENIX AUTISM TRUST

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 AUGUST 2022**

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		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	<b>15</b>	480,805	424,408
<b>Net cash used in investing activities</b>		-	-
<b>Net cash used in financing activities</b>		-	-
<b>Net increase in cash and cash equivalents</b>		480,805	424,408
Cash and cash equivalents at beginning of year		1,099,293	674,885
<b>Cash and cash equivalents at end of year</b>		<u>1,580,098</u>	<u>1,099,293</u>

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# THE PHOENIX AUTISM TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2022

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#### 1 Accounting policies

##### Company information

The Phoenix Autism Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Paton Close, Bow, London, E3 2QD.

##### 1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

The charity's financial statements show net surplus of £272,729 (2021: £243,159) for the year and free reserves of £1,176,606 (2021: £903,877). The Trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

##### 1.3 Charitable funds

The general fund comprises those monies which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor-imposed conditions.

##### 1.4 Incoming resources

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable, and the amount can be measured with sufficient reliability.

##### Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.



# THE PHOENIX AUTISM TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 Accounting policies

(Continued)

#### **Donations and legacies**

Donations are recognised in the year in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

#### **Contract income**

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

#### **Investment income**

Investment income is included when receivable.

### 1.5 **Volunteers and donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised (refer to the trustees' annual report for more information about their contribution).

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the year of receipt.

### 1.6 **Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Cost of raising funds comprises the cost of seeking donations and legacies, membership services and other fundraising activities and their associated support costs.
- Expenditure on charitable activities includes the costs directly associated with providing educational needs for people with Autism and / or language, communication or interaction difficulties and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### 1.7 **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 4.

### 1.8 **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE PHOENIX AUTISM TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### 1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# THE PHOENIX AUTISM TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future year where the revision affects both current and future years.

### 3 Charitable activities

	Total 2022 £	Total 2021 £
Department for Work and Pensions	-	1,924
London Borough of Tower Hamlets	654,948	510,625
London Borough of Haringay	-	7,000
Education and Skills Funding Agency	363,645	384,878
Kent County Council	15,000	-
London Borough of Newham	10,151	20,302
Southwark Council	15,000	-
London Borough of Hackney	102,625	73,589
	<u>1,161,369</u>	<u>998,318</u>
Analysis by fund		
Unrestricted funds	<u>1,161,369</u>	<u>998,318</u>

### 4 Raising funds

	Total 2022 £	Total 2021 £
<u>Fundraising and publicity</u>		
Staff costs	15,622	-
Share of Governance costs	1,921	576
Share of support costs	41,856	35,087
	<u>59,399</u>	<u>35,663</u>
Fundraising and publicity		
Analysis by fund		
Unrestricted funds	<u>59,399</u>	<u>35,663</u>

# THE PHOENIX AUTISM TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 5 Charitable activities

	Educational Operations £	Total 2022 £	Total 2021 £
Staff costs	591,785	591,785	519,477
Learning resource costs	39,639	39,639	41,736
Student Meals Costs	20,958	20,958	13,883
Membership and Subscriptions	1,750	1,750	1,750
	654,132	654,132	576,846
Share of support costs (see note 6)	167,424	167,424	140,346
Share of governance costs (see note 6)	7,685	7,685	2,304
	829,241	829,241	719,496
<b>Analysis by fund</b>			
Unrestricted funds - general	829,241	829,241	719,496
	829,241	829,241	719,496

### 6 Support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the key activities undertaken in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of direct costs of each activity.

	Support costs £	Governance costs £	Total 2022 £	Total 2021 £
Staff costs	66,290	3,906	70,196	-
Management and administration	52,691	-	52,691	50,297
Insurance	5,295	-	5,295	5,252
Bank charges and interest	80	-	80	77
Training	515	-	515	600
Legal and professional fees	3,780	-	3,780	-
IT Costs	11,960	-	11,960	23,059
General expenses	3,669	-	3,669	68
Rent	65,000	-	65,000	80,000
Recruitment Costs	-	-	-	16,080
Auditor's fees	-	5,700	5,700	-
Independent examiner's fees	-	-	-	2,880
	209,280	9,606	218,886	178,313
<b>Analysed between</b>				
Fundraising	41,856	1,921	43,777	35,663
Charitable activities	167,424	7,685	175,109	142,650
	209,280	9,606	218,886	178,313

# THE PHOENIX AUTISM TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

<b>7</b>	<b>Net Income/ Expenditure for the year</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Net movement in funds is stated after charging/(crediting)		
	<b>Auditor's Remuneration</b>		
	Audit Fees	3,600	-
	Non Audit Fees	2,100	-
	<b>Independent Examiner's Remuneration</b>		
	Independent Examination Fees	-	1,800
	Other Fees	-	1,080
		<u>5,700</u>	<u>2,880</u>

### 8 Analysis of staff costs, trustees' remuneration and expenses, and cost of key management personnel

The charity did not have any employees during the year.

Staff cost comprises seconded staff to the charity from Phoenix Primary and Secondary School which is then recharged to the charity. Related party details are disclosed in note 12.

No trustees received any remuneration during the year (2021 - £nil). No trustees received reimbursed expenses during the year (2021 - £nil).

The key management personnel of the charity comprise the Trustees, the Principal, office manager and external consultant. The total payments to the key management personnel of the charity were £81,892 (2021 - £66,300).

<b>9</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Prepayments and accrued income	<u>1,020</u>	<u>9,200</u>

# THE PHOENIX AUTISM TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 10 Deferred income

	2022 £	2021 £
Deferred Income	56,226	39,603

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Current liabilities	56,226	39,603
	56,226	39,603

Deferred income represents the funding received from Education and Skills Funding Agency for the academic year 2022-2023.

### 11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	10	56,226	39,603
Trade creditors		342,586	162,133
Accruals and deferred income		5,700	2,880
		404,512	204,616

# THE PHOENIX AUTISM TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 12 Movement in funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
General Funds	903,877	1,161,369	(888,640)	1,176,606
	<u>903,877</u>	<u>1,161,369</u>	<u>(888,640)</u>	<u>1,176,606</u>
	<u>903,877</u>	<u>1,161,369</u>	<u>(888,640)</u>	<u>1,176,606</u>
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
General Funds	660,718	998,318	(755,159)	903,877
	<u>660,718</u>	<u>998,318</u>	<u>(755,159)</u>	<u>903,877</u>
	<u>660,718</u>	<u>998,318</u>	<u>(755,159)</u>	<u>903,877</u>

#### Description, nature and purpose of unrestricted funds:

##### General funds:

General funds represent funds available to spend at the discretion of the Trustees.

### 13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fund balances at 31 August 2022 are represented by:		
Current assets/(liabilities)	1,176,606	903,877
	<u>1,176,606</u>	<u>903,877</u>
	<u>1,176,606</u>	<u>903,877</u>

### 14 Share capital

The charitable company is limited by guarantee and does not have a share capital divided by shares.

# THE PHOENIX AUTISM TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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<b>15</b>	<b>Cash generated from operations</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Surplus for the year	272,729	243,159
	Movements in working capital:		
	Decrease in debtors	8,180	10,521
	Increase in creditors	199,896	131,125
	(Decrease)/increase in deferred income	-	39,603
		<hr/>	<hr/>
	<b>Cash generated from operations</b>	<b>480,805</b>	<b>424,408</b>
		<hr/>	<hr/>
<b>16</b>	<b>Related party transactions</b>		

During the year £866,987 (2021: £639,917) was paid/payable to The Phoenix Primary and Secondary School for recharges of resources used where Jonathon Caunt is a governor. As at the year end balance payable to The Phoenix Primary and Secondary School amounted to £342,586 (2021: £162,133) included in trade creditors.