

THE PHOENIX AUTISM TRUST

(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31ST AUGUST 2021

Company No: 09615159

Charity No: 1172227

THE PHOENIX AUTISM TRUST
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS

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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2021

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The Trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

Our community values opportunity and diversity, and we seek to reduce barriers and to give everyone an equal chance to learn, work, and live free from the action, or fear, of racism, discrimination, or prejudice.

We operate mainly in East London, where we run Phoenix College, a post-19 educational provider serving the needs of young people from Tower Hamlets and surrounding boroughs with Autism and / or language, communication or interaction difficulties. The charity's objects are:

To advance the education of people with Autism and / or language, communication or interaction difficulties, including but not exclusively those currently or previously attending or supported by Phoenix School, Tower Hamlets, in particular by:

- a) Developing effective relationships between the staff, parents and others associated with the college and related institutions;*
- b) Engaging in activities or providing teaching facilities and / or equipment which supports the education of people with Autism and / or language, communication or interaction difficulties; and*
- c) Developing broader life opportunities for people with Autism and / or language, communication or interaction difficulties by providing training, guidance and support and improving their life and work skills so they may work towards a more independent life.*

This includes supporting post-19 education and other areas of activity.

Our volunteers

There were no volunteers during the year.

ACHIEVEMENTS AND PERFORMANCE

Project Search – Supported Internship

Phoenix Autism Trust was provisionally approved as an independent educational institution under Section 41 of the Children and Families Act on 31 August 2019. This enabled the Trust to work with Local Authorities to run the Phoenix Project Search Programme. This provisional approval became a full approval following a due diligence visit from the Education and Skills Funding Agency (ESFA) in March 2020.

The Phoenix Project Search partnership started in September 2019 between Phoenix School, DFN Project SEARCH, Phoenix College, Queen Mary University of London, Kaleidoscope Saber and Tower Hamlets Local Authority. Project Search seeks to get young people employed through a programme of sustained work placements. Participants spend some time in the classroom but the majority of the time in real work environments.

In 2020/21, there were seven students (one of whom was a returning student) on the Project Search programme with work placements at Queen Mary University and students had an opportunity to work in a number of departments.

Six of the students went on to employment in a range of industries and one student returned to further education.

Phoenix College has agreed to extend the period when job coaches will be supporting interns at their work places after their graduation to manage the impact of the pandemic on their outcomes.

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Phoenix College

The Trust was successful in its application to be listed on the Secretary of State's Section 41 list as a Special Post 16 Institution (SPI) and subsequently has been granted a contract for placement funding by the ESFA. The partnership with New City College ceased at the end of July 2020.

The college operated from New City College premises until December 2020 and moved to its new premises at Phoenix Upper South in January 2021. The transition to the new building was very successful and allowed students to access more subjects linked to independent living, horticulture and sports. That allowed the curriculum team to develop new courses and to start the planning of a new curriculum.

The Interim Principal had been working closely with the newly appointed Principal, creating a strong transition programme for September 2021. The new Principal has been involved in the transition process for all leavers, liaising with their respective parents and local authorities.

Public benefit statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity' (PD2). The achievements and activities above demonstrate the public benefit arising through the charity's activities.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

FINANCIAL REVIEW

During the year ended 31 August 2021, total expenditure of £755,159 (2020: £434,530) was met by recurrent education grant funding from the ESFA and from Local Authorities. The excess of income over expenditure for the year was £243,159 (2020: £218,637).

The Trust held unrestricted fund balances as at 31 August 2021 of £903,877 (2020: £660,718).

The Trust is holding balances as part of its reserve policy and in anticipation of the future development of Phoenix College.

Principal Funding Sources

The principal funding sources during the 2020/21 year were education funding from the ESFA, Tower Hamlets Local Authority, Newham Local Authority, Hackney Local Authority and Haringay Local Authority.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit. The Trustees have considered the most appropriate policy for investing funds and have found that cash deposits are the safest form of investment.

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FOR THE YEAR ENDED 31ST AUGUST 2021

Reserves policy

The Trustees consider it prudent to maintain an adequate balance of unrestricted funds to cover the charity's contractual commitments and ideally would like these to be at a minimum level of 9 months of expenditure. This is in recognition of the volatile and complex nature of education high needs funding and the inflexibility to adjust expenditure quickly to respond to any changes.

The ESFA's 'lagged learner' funding model takes the number of students from the previous year to allocate funding in the following year. This approach often entails colleges not receiving full funding for additional students until the year after and the reserves will support this transitional gap in funding.

The remainder of reserves is currently set aside for the development and growth of Phoenix College and the Trustees will review this on an ongoing basis. Phoenix College moved into its new premises in January 2021 and this will require adaptations and development to support the curriculum delivery. The Trustees estimate an expenditure of £200,000 towards the development of Phoenix College to be met from free reserves.

The Trustees consider that the charity's reserves will enhance the services provided and provide financial security for the future. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £903,877 (2020: £660,718).

Details of reserves are shown in notes 10 and 11 to the financial statements.

FUTURE PLANS AND DEVELOPMENTS

The contract with the ESFA was renewed for another year and 30 places have been commissioned for the 2021/22 academic year from Tower Hamlets Local Authority, Kent County Council, Southwark Local Authority and Hackney Local Authority. 26 of these places are for Phoenix College and four for the Project Search Programme. Demand for places continues to be strong and the Trust expects that there will significant growth over the next few years, which will be supported by its reserve balances.

The Trust is moving to transfer staff from Phoenix School to the college and it is expected that the process will be completed by September 2022.

Project Search

The Project Search programme had a very successful year and participants made significant progress towards employment. The Trust will continue to grow and develop the programme and in the long term will seek to find other employers to offer work placements. There are eight students registered to take part in the Project Search programme for 2021/22, four from Phoenix School and four from Phoenix College.

Arrangements for the team and interns to return to QMUL's site are in place, as they will reopen their campus for face-to-face lessons in September 2021. That will allow more rotations in work placements to all interns and more support on-site from job coaches.

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FOR THE YEAR ENDED 31ST AUGUST 2021

Phoenix College

The College will seek to develop its facilities to enable it to deliver its comprehensive curriculum including vocational pathways. The curriculum team is planning an expansion of the opportunities for vocational courses, moving the curriculum towards a more tailored pathway to employment. There is also an increased focus on developing enterprise opportunities for all students.

With the increased opportunities for vocational pathways, we plan to enhance the profile of the team delivering those programmes. We have been investing in recruiting instructors that will deliver courses for those pathways, especially around ICT and catering.

We are also planning to develop students' access to work placements by creating the role of Careers Lead. Having a full-time Careers Lead will allow us to meet all the Gatsby Benchmarks, improve our baseline process by introducing vocational profiles, and increase the amount of external work placements.

The College will look to develop its infrastructure to meet the growing demand for post-19 places and ensure that it becomes sustainable in the long term. We plan to offer more placements for students, growing to 30 students in September 2021 and 40 students in September 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Phoenix Autism Trust (the word 'Limited' being omitted by licence from the Board of Trade) is a company limited by guarantee and not having a capital divided by shares.

The charity was incorporated on 29 May 2015. The Company was registered as a charity on 23 March 2017 under Registration Number 1172227 and the company registration number is 09615159.

Recruitment and appointment of Trustees

As set out in the Articles of Association the chair of the Trustees is nominated by the other Trustees. The Directors of the organisation are also the charity Trustees for the purposes of charity law.

The Board of Trustees has power to appoint additional Trustees as it sees fit.

The Trustees have no beneficial interest in the company other than as members. The Trustees are also the Directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in event of winding up. The Board has the power to appoint additional Directors.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise by regular reading of charity press articles and scrutiny of Companies House, Charity Commission, other Government and voluntary organisation advisory websites. New Trustees are given copies of the Memorandum and Articles of Association and copies of previous year's minutes and attend an induction session given by an experienced Trustee.

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FOR THE YEAR ENDED 31ST AUGUST 2021

Organisation

The Trustees of the charity aim to meet every two months as a Board. The Chair also meets with the Principal and Business Manager on a regular basis.

The charity is governed by the Board of Trustees, which sets the overall framework. The principal and their staff team are then delegated full responsibility for implementation within this framework.

Related parties

The charity works closely with other similar organisations as detailed in the achievements and performance section of the Trustees' Report.

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face.
- The establishment of systems and procedures to mitigate those risks identified in the annual review; and
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 09615159

Charity Number: 1172227

Directors and Trustees: S Harris (Chair)
D J Stride - Resigned on 2nd February 2022
T Sode
A S Lusk
J Caunt

Senior Management Team: Elizabeth Robinson – Principal (Resigned December 2020)
Robert Bates – Interim Principal (January 2021 to August 2021)
Renato Marques Teixeira – Principal (Appointed September 2021)
Shalim Ahmed – Business Manager

Registered Office: 49 Bow Road, London E3 2AD

Independent Examiners: Mr Samir Shah, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Royal Bank of Scotland, London Threadneedle Street Branch.

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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also directors of The Phoenix Autism Trust for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

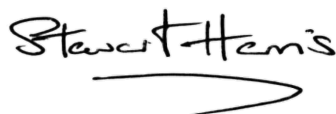
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



Stewart Harris
Chair

18th May 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE PHOENIX AUTISM TRUST

(A company limited by guarantee)

I report on the financial statements of the charitable company for the year ended 31 August 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's Trustees of the Company (who are also the directors of the charitable company for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

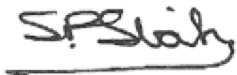
Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the financial statements do not accord with such records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



SAMIR SHAH – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

18th May 2022

THE PHOENIX AUTISM TRUST
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STATEMENT OF FINANCIAL ACTIVITIES
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2021

	Notes	Unrestricted Funds £	Total 2021 £	Total 2020 £
Income				
Income from charitable activities	2	998,318	998,318	653,167
Total income		998,318	998,318	653,167
Expenditure				
Expenditure on charitable activities	3	755,159	755,159	434,530
Total expenditure		755,159	755,159	434,530
Net income/(expenditure) and net movement in funds for the year		243,159	243,159	218,637
<i>Reconciliation of funds</i>				
Total funds, brought forward		660,718	660,718	442,081
Total funds, carried forward		903,877	903,877	660,718

The Statement of Financial Activities also complies with the requirements of an income and expenditure account under the Companies Act 2006.

CONTINUING OPERATIONS

None of the charitable company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The charitable company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 12 to 18 form part of these financial statements

THE PHOENIX AUTISM TRUST
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BALANCE SHEET AS AT 31ST AUGUST 2021

	Notes	2021	2020
		£	£
Current assets			
Debtors	7	9,200	19,721
Cash at bank and in hand		<u>1,099,293</u>	<u>674,885</u>
		1,108,493	694,606
Liabilities			
Creditors falling due within one year	8	<u>(204,616)</u>	<u>(33,888)</u>
Net current assets		903,877	660,718
Net assets		<u>903,877</u>	<u>660,718</u>
The funds of the charity:			
Unrestricted funds	10	903,877	660,718
Total charity funds		<u>903,877</u>	<u>660,718</u>

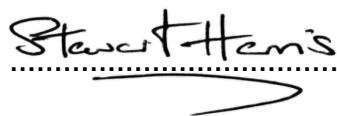
For the financial year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 18th May 2022 and were signed on its behalf by:



..... STEWART HARRIS (CHAIR)

Company Registration No. 09615159

The notes on pages 12 to 18 form part of these financial statements

THE PHOENIX AUTISM TRUST
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STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST AUGUST 2021

	Notes	2021 £	2020 £
Cash used in operating activities		<u>424,408</u>	<u>142,393</u>
 Increase / (decrease) in cash & cash equivalents in the year		<u>424,408</u>	<u>142,393</u>
 Cash & cash equivalents at the beginning of the year		674,885	532,492
Total cash & cash equivalents at the end of the year		<u><u>1,099,293</u></u>	<u><u>674,885</u></u>

Reconciliation of net movement in funds to net cashflow from operating activities

	2021 £	2020 £
Net movement in funds	243,159	218,637
Decrease / (increase) in debtors	10,521	45,720
Increase / (decrease) in creditors	170,728	(121,964)
Net cash used in operating activities	<u><u>424,408</u></u>	<u><u>142,393</u></u>

THE PHOENIX AUTISM TRUST
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1 Basis of preparation of Financial Statements

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Preparation of financial statements on a going concern basis

The charity's financial statements show net surplus of £243,159 (2020: £218,637) for the year and free reserves of £903,877 (2020: £660,718). The Trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Income

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable, and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Income from charitable activities

Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future year, in which case they are deferred.

Investment income

Investment income is included when receivable.

NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2021

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised (refer to the Trustees' annual report for more information about their contribution).

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises the cost of seeking donations and legacies, membership services and other fundraising activities and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with providing educational needs for people with Autism and / or language, communication or interaction difficulties and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 4.

1.7 Funds structure

The general fund comprises those monies which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor-imposed conditions.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2021

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.13 Judgment and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The judgments, estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total 2021	Total 2020
	£	£	£
London Borough of Tower Hamlets	510,625	510,625	50,000
Education and Skills Funding Agency	384,878	384,878	-
London Borough of Hackney	73,589	73,589	-
London Borough of Newham	20,302	20,302	-
London Borough of Haringay	7,000	7,000	-
Department for Work and Pensions	1,924	1,924	-
New City College	-	-	578,167
London Borough of Redbridge	-	-	25,000
	998,318	998,318	653,167

Income from charitable activities in 2020 totalled £653,167. These were all attributed to unrestricted funds.

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NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2021

3. ANALYSIS OF EXPENDITURE

	Raising Funds	Educational Operations	Total 2021	Total 2020
	£	£	£	£
Staff salary costs	-	519,477	519,477	372,787
Learning resource costs	-	41,736	41,736	9,817
Student Meals Costs		13,883	13,883	-
Transport and travel costs	-	-	-	2,000
Membership and Subscriptions	-	1,750	1,750	1,750
Support costs (Note 4)	35,087	140,346	175,433	45,973
Governance costs (Note 4)	576	2,304	2,880	2,203
	<u>35,663</u>	<u>719,496</u>	<u>755,159</u>	<u>434,530</u>

Of the £755,159 expenditure in 2021 (2020 - £434,530) £755,159 was charged to unrestricted funds (2020 - £434,530) and £Nil was charged to restricted funds (2020 - £Nil).

4. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the key activities undertaken (see note 3) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of usage by each activity.

	Support costs	Governance costs	Total 2021	Total 2020
	£	£	£	£
Rent	80,000	-	80,000	-
Management and administration	50,297	-	50,297	40,585
IT Costs	23,059	-	23,059	-
Recruitment Costs	16,080	-	16,080	-
Insurance	5,252	-	5,252	4,586
Legal and professional expenses	-	-	-	500
Training	600	-	600	194
Bank charges and interest	77	-	77	108
General expenses	68	-	68	-
Trustees and board expenses	-	-	-	103
Independent examination fees	-	2,880	2,880	2,100
	<u>175,433</u>	<u>2,880</u>	<u>178,313</u>	<u>48,176</u>

THE PHOENIX AUTISM TRUST
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NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2021

5. OPERATING SURPLUS

Operating surplus is shown after charging:

	2021 £	2020 £
Independent examination fees	2,880	2,100
	<u>2,880</u>	<u>2,100</u>

6. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

The charity did not have any employees during the year.

Staff cost comprises seconded staff to the charity from Phoenix Primary and Secondary School which is then recharged to the charity. Related party details are disclosed in note 12.

There were no transactions with Trustees in the year other than the following:

Reimbursement of travel expenses paid to the Trustees £Nil (2020: £103).

The key management personnel of the charity comprise the Trustees, the Principal and the Business Manager, none of whom were employed or paid fees by the charity.

7. DEBTORS

	2021 £	2020 £
Prepayments and accrued income	9,200	19,721
	<u>9,200</u>	<u>19,721</u>

8. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	162,133	31,788
Accruals	2,880	2,100
Deferred income (Note 9)	39,603	-
	<u>204,616</u>	<u>33,888</u>

THE PHOENIX AUTISM TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2021

9. DEFERRED INCOME

	2021 £	2020 £
Balance as at 1st September	-	-
Amount released to income in the year	-	-
Amount deferred in the year	39,603	-
Balance as at 31st August	<u>39,603</u>	<u>-</u>

Deferred income represents the funding received from Education and Skills Funding Agency for the academic year 2021-2022.

10. MOVEMENT IN FUNDS

	Balance as at 01.09.2020 £	Income £	Expenditure £	Balance as at 31.08.2021 £
Unrestricted funds:				
General funds	660,718	998,318	755,159	903,877
Total funds	<u>660,718</u>	<u>998,318</u>	<u>755,159</u>	<u>903,877</u>

Movement in funds – previous year

	Balance as at 01.09.2019 £	Income £	Expenditure £	Balance as at 31.08.2020 £
Unrestricted funds				
General funds	442,081	653,167	434,530	660,718
Total funds	<u>442,081</u>	<u>653,167</u>	<u>434,530</u>	<u>660,718</u>

Description, nature and purpose of unrestricted funds:

General funds:

General funds represent funds available to spend at the discretion of the Trustees.

THE PHOENIX AUTISM TRUST
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NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2021

11. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Total 2021 £
Net current assets	903,877	903,877
	<u>903,877</u>	<u>903,877</u>

Analysis of fund balances between net assets – previous year

	Unrestricted Funds £	Total 2020 £
Net current assets	660,718	660,718
	<u>660,718</u>	<u>660,718</u>

12. RELATED PARTY TRANSACTION

During the year, £639,917 (2020: £414,649) was paid/payable to The Phoenix Primary and Secondary School for recharges of resources used where Stewart Harris (Executive Head) and Jonathon Caunt are governors. As at the year end balance payable to The Phoenix Primary and Secondary School amounted to £162,133 included in trade creditors.

Travel expense of £Nil (2020: £103) was reimbursed to the Trustees (2020 – one).

There are no other related party transactions.

13. SHARE CAPITAL

The Company is limited by guarantee and does not have a share capital divided by shares.