

Al Madinah Trust
Financial Statements
For the Year Ended
31 March 2021

Al Madinah Trust
Financial Statements
Year ended 31 March 2021

	Page
Trustees' report	1
Independent Examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8

Al Madinah Trust
Trustees' Annual Report
Year ended 31 March 2021

The trustees present their report and the financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Al Madinah Trust
Charity registration number	1172215
Principal office and registered Office	Unit 6, Queen Marry's Road Coventry CV6 5LR

The trustees

Mr Nabeel Afzal
Mr Hafeez Ur Rahman
Mr Mohammed Sharaz Amin
Mr Mohammed Shoaib Amin

Accountants

Ejaz & Co Ltd
Chartered Certified Accountants

Fairgate House
205 Kings Road
Birmingham
B11 2AA

Al Madinah Trust
Trustees' Annual Report *(continued)*
Year ended 31 March 2021

Structure, governance and management

Governing Document

The organisation is a charitable incorporated organisation (CIO), and registered as a charity on 22 March 2017. The charity was established under an 'Foundation Model Constitution' which established the objects and powers of the charitable CIO and is governed under its Constitution. In event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and Appointment of Management Committee

The charity trustees for the purposes of charity law and under the constitution are known as members of the Management Committee. Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity and are encouraged to take up training courses offered as part of good governance which have been run during the year.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated regularly. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisational Structure

The Management Committee meet up monthly and are responsible for the strategic direction and policy of the charity. The Committee also looks after matters relating to Finance, Community Engagement and Communication and meet up as and when required.

Al Madinah Trust

Trustees' Annual Report *continued*

Year ended 31 March 2021

Structure, governance and management (*continued*)

Objectives and activities

The charity's objects and principal activities are :

- To advance the Muslim faith in Coventry for the benefit of the public
- To advance the education of the public in the subject of Islamic Sciences and secular education through:
 - i). Educational events and classes to teach the true creed of Islam and counter extremism and
 - ii). Provision of online learning materials for the public and students
- To provide or assist in provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- To relieve people in need by reason of poverty, homelessness and sickness anywhere in the world; particularly in times of disaster and conflict through organising emergency appeals, undertaking fundraising and assisting needy individuals and families with food, water, shelter and medical assistance.
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Al Madinah Trust

Trustees' Annual Report (continued)

Year ended 31 March 2021

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 10th February 2022 and signed on behalf of the board of trustees by:



Mr Nabeel Afzal
Chair

14/2/22

Al Madinah Trust

Independent Examiner's Report to the Trustees of Moseley Muslim Community Association CIO

Year ended 31 March 2021

We report to the trustees of Charitable Incorporated Organisation on our examination of the accounts of Al Madinah Trust for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Responsibilities and basis of report

As explained more fully in the trustees' responsibilities statement (set out on page 4), the trustees are responsible for the preparation of the financial statements which give a true & fair view.

Having satisfied ourselves that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of your CIO's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We can confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ejaz Ahmad FCCA

For and on behalf of
Ejaz & Co Ltd
Chartered Certified Accountants
Fairgate House
205 Kings Road
Birmingham
B11 2AA

Date: 15th February 2022

Al Madinah Trust
Statement of Financial Activities

For the Year to 31 March 2021

			2021		2020
		Unrestricted funds	Restricted funds	Total	
	Note	£	£	£	£
Income and endowments					
Grant funding	4	-	11,250	11,250	-
Donations	5	92,271	-	92,271	11,515
Other activities	6	-	-	-	27,000
Interest received		4	-	4	-
Total income		<u>92,275</u>	<u>11,250</u>	<u>103,525</u>	<u>38,515</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies		-	-	-	-
Costs of other activities		-	-	-	-
Expenditure on charitable activities	7	29,072	8,250	37,322	81,918
Bank interest paid		-	-	-	-
Total expenditure		<u>29,072</u>	<u>8,250</u>	<u>37,322</u>	<u>81,918</u>
Net income/(Deficit)		<u>63,203</u>	<u>3,000</u>	<u>66,203</u>	<u>(43,403)</u>
Other recognised gains and losses					
Other gains/(losses)		-	-	-	-
Net movement in funds		<u>63,203</u>	<u>3,000</u>	<u>66,203</u>	<u>(43,403)</u>
Reconciliation of funds					
Total funds brought forward		<u>116,759</u>	<u>-</u>	<u>116,759</u>	<u>160,162</u>
Total funds carried forward		<u>179,962</u>	<u>3,000</u>	<u>182,962</u>	<u>116,759</u>

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

Al Madinah Trust


Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Land and Buildings		330,000	330,000
Improvements to Property		161,856	140,056
		<u>491,856</u>	<u>470,056</u>
Current assets			
Cash at bank and in hand		8,636	36,898
Total Assets		<u>500,492</u>	<u>506,954</u>
Creditors: amounts falling due within one year	10	(1,000)	(13,393)
Total assets less Current Liabilities		<u>499,492</u>	<u>493,561</u>
Creditors due after more than one year			
Congregational Loans		(115,488)	(170,195)
Bank Loan		(201,042)	(206,607)
Net assets	13	<u>182,962</u>	<u>116,759</u>
Funds of the charity			
Restricted funds		3,000	-
Unrestricted funds		179,962	116,759
Total charity funds	12	<u>182,962</u>	<u>116,759</u>

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 10th February 2022, and signed on behalf of the board by:



15/2/22

Mr Nabeel Afzal
Chair

The notes on pages 8 to 13 form part of these financial statements.

Al Madinah Trust


Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Land and Buildings		330,000	330,000
Improvements to Property		161,856	140,056
		<u>491,856</u>	<u>470,056</u>
Current assets			
Cash at bank and in hand		8,636	36,898
Total Assets		<u>500,492</u>	<u>506,954</u>
Creditors: amounts falling due within one year	10	(1,000)	(13,393)
Total assets less Current Liabilities		<u>499,492</u>	<u>493,561</u>
Creditors due after more than one year			
Congregational Loans		(115,488)	(170,195)
Bank Loan		(201,042)	(206,607)
Net assets	13	<u>182,962</u>	<u>116,759</u>
Funds of the charity			
Restricted funds		3,000	-
Unrestricted funds		179,962	116,759
Total charity funds	12	<u>182,962</u>	<u>116,759</u>

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 10th February 2022, and signed on behalf of the board by:

 15/2/22

Mr Nabeel Afzal
Chair

The notes on pages 8 to 13 form part of these financial statements.

Al Madinah Trust


Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Land and Buildings		330,000	330,000
Improvements to Property		161,856	140,056
		<u>491,856</u>	<u>470,056</u>
Current assets			
Cash at bank and in hand		8,636	36,898
Total Assets		<u>500,492</u>	<u>506,954</u>
Creditors: amounts falling due within one year	10	(1,000)	(13,393)
Total assets less Current Liabilities		<u>499,492</u>	<u>493,561</u>
Creditors due after more than one year			
Congregational Loans		(115,488)	(170,195)
Bank Loan		(201,042)	(206,607)
Net assets	13	<u>182,962</u>	<u>116,759</u>
Funds of the charity			
Restricted funds		3,000	-
Unrestricted funds		179,962	116,759
Total charity funds	12	<u>182,962</u>	<u>116,759</u>

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 10th February 2022, and signed on behalf of the board by:

 15/2/22

Mr Nabeel Afzal
Chair

The notes on pages 8 to 13 form part of these financial statements.

Al Madinah Trust


Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Land and Buildings		330,000	330,000
Improvements to Property		161,856	140,056
		<u>491,856</u>	<u>470,056</u>
Current assets			
Cash at bank and in hand		8,636	36,898
Total Assets		<u>500,492</u>	<u>506,954</u>
Creditors: amounts falling due within one year	10	(1,000)	(13,393)
Total assets less Current Liabilities		<u>499,492</u>	<u>493,561</u>
Creditors due after more than one year			
Congregational Loans		(115,488)	(170,195)
Bank Loan		(201,042)	(206,607)
Net assets	13	<u>182,962</u>	<u>116,759</u>
Funds of the charity			
Restricted funds		3,000	-
Unrestricted funds		179,962	116,759
Total charity funds	12	<u>182,962</u>	<u>116,759</u>

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 10th February 2022, and signed on behalf of the board by:



15/2/22

Mr Nabeel Afzal
Chair

The notes on pages 8 to 13 form part of these financial statements.

Al Madinah Trust


Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Land and Buildings		330,000	330,000
Improvements to Property		161,856	140,056
		<u>491,856</u>	<u>470,056</u>
Current assets			
Cash at bank and in hand		8,636	36,898
Total Assets		<u>500,492</u>	<u>506,954</u>
Creditors: amounts falling due within one year	10	(1,000)	(13,393)
Total assets less Current Liabilities		<u>499,492</u>	<u>493,561</u>
Creditors due after more than one year			
Congregational Loans		(115,488)	(170,195)
Bank Loan		(201,042)	(206,607)
Net assets	13	<u>182,962</u>	<u>116,759</u>
Funds of the charity			
Restricted funds		3,000	-
Unrestricted funds		179,962	116,759
Total charity funds	12	<u>182,962</u>	<u>116,759</u>

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 10th February 2022, and signed on behalf of the board by:



15/2/22

Mr Nabeel Afzal
Chair

The notes on pages 8 to 13 form part of these financial statements.

Al Madinah Trust


Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Land and Buildings		330,000	330,000
Improvements to Property		161,856	140,056
		<u>491,856</u>	<u>470,056</u>
Current assets			
Cash at bank and in hand		8,636	36,898
Total Assets		<u>500,492</u>	<u>506,954</u>
Creditors: amounts falling due within one year	10	(1,000)	(13,393)
Total assets less Current Liabilities		<u>499,492</u>	<u>493,561</u>
Creditors due after more than one year			
Congregational Loans		(115,488)	(170,195)
Bank Loan		(201,042)	(206,607)
Net assets	13	<u>182,962</u>	<u>116,759</u>
Funds of the charity			
Restricted funds		3,000	-
Unrestricted funds		179,962	116,759
Total charity funds	12	<u>182,962</u>	<u>116,759</u>

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 10th February 2022, and signed on behalf of the board by:



15/2/22

Mr Nabeel Afzal
Chair

The notes on pages 8 to 13 form part of these financial statements.

Al Madinah Trust


Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Land and Buildings		330,000	330,000
Improvements to Property		161,856	140,056
		<u>491,856</u>	<u>470,056</u>
Current assets			
Cash at bank and in hand		8,636	36,898
Total Assets		<u>500,492</u>	<u>506,954</u>
Creditors: amounts falling due within one year	10	(1,000)	(13,393)
Total assets less Current Liabilities		<u>499,492</u>	<u>493,561</u>
Creditors due after more than one year			
Congregational Loans		(115,488)	(170,195)
Bank Loan		(201,042)	(206,607)
Net assets	13	<u>182,962</u>	<u>116,759</u>
Funds of the charity			
Restricted funds		3,000	-
Unrestricted funds		179,962	116,759
Total charity funds	12	<u>182,962</u>	<u>116,759</u>

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 10th February 2022, and signed on behalf of the board by:



15/2/22

Mr Nabeel Afzal
Chair

The notes on pages 8 to 13 form part of these financial statements.