

4LOUIS

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

4LOUIS

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TRUSTEES' REPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	<p>Ms Sharon Abbott</p> <p>Ms Emma Joanne Lyall</p> <p>Ms Gemma Morgan</p> <p>Ms Charlotte Mutton</p> <p>Mrs Kirsty Knight, Secretary (resigned 21 January 2025)</p> <p>Ms Erika Younger (appointed 19 January 2024)</p> <p>Mr David Clark, Chair (appointed 21 March 2025)</p>
Charity registered number	1172212
Principal office	<p>36B Pallion Industrial Estate</p> <p>European Way</p> <p>Sunderland</p> <p>SR4 6SN</p>
Secretary	Mrs Kirsty Knight
Auditor	<p>Kinnair Associates Limited</p> <p>Aston House</p> <p>Redburn Road</p> <p>Newcastle Upon Tyne</p> <p>NE5 1NB</p>
Bankers	<p>Barclays Bank</p> <p>1 Churchill Place</p> <p>London</p> <p>E14 5HP</p>
Accountants	<p>Ryecroft Glenton</p> <p>32 Portland Terrace</p> <p>Newcastle upon Tyne</p> <p>NE2 1QP</p>
Solicitors	<p>Swinburn Maddison</p> <p>Venture House</p> <p>Aykley Heads Business Centre</p> <p>Durham</p> <p>DH1 5TS</p>

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

- **Policies and objectives**

The main activities of the charity included: To support hospitals, hospices and bereaved families. It's main core activity is to supply memory boxes to families free of charge. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

- **Strategies for achieving objectives**

The strategies to achieve our objectives are to increase our fundraising activities and income, we also need pause our commitments to big projects whilst we work to secure a bigger premises to compliment the work we do.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

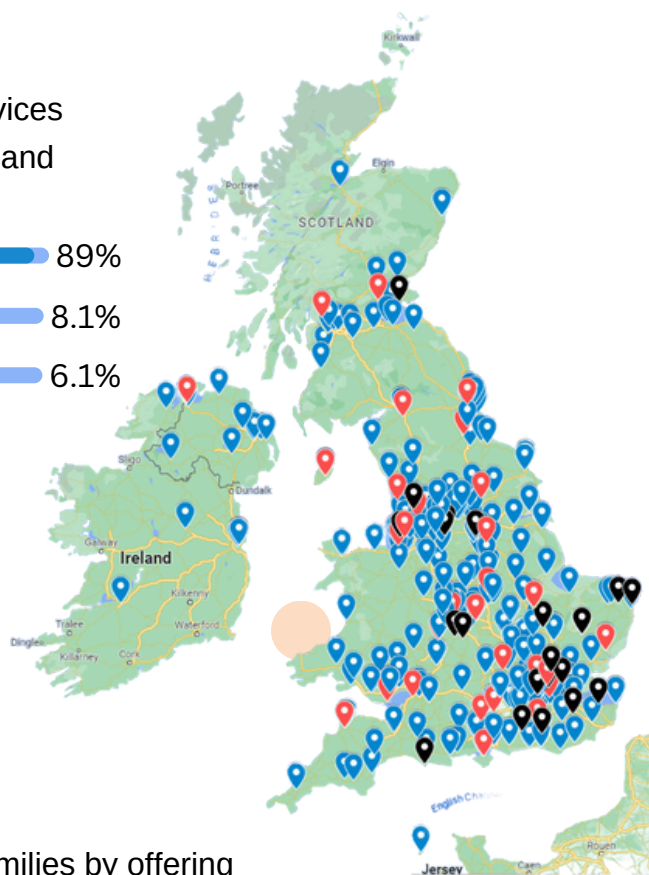
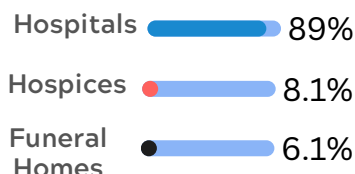
- **Activities undertaken to achieve objectives**

4Louis, a charity in the UK and Ireland, extends unwavering support to those touched by the profound experiences of miscarriage, stillbirth, and child loss. Our core mission revolves around enhancing the care bereaved families receive from healthcare professionals, while standing by them throughout their journey of healing.

4Louis empowers healthcare providers with the training and tools to create lasting memories through memory boxes, ensuring families have a safe and meaningful environment to spend time with their child. Our mission also extends to fostering the growth and well-being of healthcare professionals through education and support.

During this period, 4Louis successfully expanded its services to cover over 250 hospitals and hospices across the UK and Northern Ireland.

This expansive reach includes approximately 920 units in various hospitals, encompassing Gynaecology, Delivery Suite, Neonatal unit, A&E, PICU, Adult Oncology, Adult ICU, Organ donation units, funeral homes, and even extends to support the Greater Manchester Police force. Notably, we have extended our services to the armed forces in Cyprus, demonstrating our commitment to providing comfort in diverse settings.



Our charity continues to provide invaluable support to families by offering specialist medical equipment. This includes the provision of cuddle cots for babies (portable mortuaries) and cuddle blankets for older children. These resources afford parents the precious gift of more time to spend with their children during challenging times.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025



Recognising the importance of dedicated bereavement suites, 4Louis have actively collaborated with NHS staff to plan, develop, and enhance the creation of suitable bereavement suites. In addition to facilitating the purchase of specialist NHS-approved furniture for these spaces, our partnership with healthcare professionals ensures that bereavement suites meet rigorous infection control policies while providing a compassionate and comforting environment for grieving families. This collaborative approach reflects our commitment to tailoring our support to the specific needs and standards of

the healthcare community, ultimately fostering a more empathetic and effective bereavement care environment. Understanding the challenges faced by Trusts, 4Louis have made funding available to train nursing staff in bereavement care. Bereavement, often overlooked as a priority, receives special attention through our initiatives, including free bereavement study days for NHS staff. By prioritising training and education, we aim to enhance the quality of care provided during difficult times.



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

4Louis actively engages with the community by participating in suitable events, showcasing our products and services, and fostering new connections for financial support. Additionally, our representatives frequently speak at hospitals and universities, sharing our experiences of loss and the evolution of the charity. These engagements serve to raise awareness and build partnerships that contribute to the sustainability of our mission.

We offer families a unique and therapeutic experience by inviting them to visit our workshop. This initiative allows families to actively participate in the creation of memory boxes, providing both support and a therapeutic outlet during their grieving process.

- **Volunteers**

Over the course of the year, an estimated 9,060 in-house volunteer hours were selflessly contributed. Applying a conservative valuation of £12.00 per hour based on the National Living wage, the total estimated value of this volunteer effort exceeds an impressive £109,692. This valuation not only reflects the monetary value but also underscores the immeasurable impact of our volunteers on the lives of those we serve.

From employees of our corporate partners, generously contributing their time as part of their Corporate Social Responsibility (CSR) initiatives, to bereaved families, friends, and steadfast supporters, each volunteer brings a unique perspective and passion to our cause. The immeasurable impact of our volunteers extends far beyond the numbers. Their commitment, compassion, and tireless efforts create a ripple effect, touching the lives of those in need and fostering a sense of community that defines the essence of 4Louis. As trustees, we express our deepest gratitude to each and every volunteer who has shared their time, skills, and hearts with 4Louis.

**“I really enjoyed how rewarding it is volunteering for such a good cause” -
Kyle Dow**

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

- **Main activities undertaken to further the Charity's purposes for the public benefit.**

The Trustees have complied with their duties to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers of duties.

ACHIEVEMENTS AND PERFORMANCE

- **Key performance indicators**

This year has been marked by remarkable success in fulfilling our mission and responsibilities.

The charity has not only met but exceeded all financial responsibilities and targets, positioning us in a robust and progressive financial state. We've experienced significant growth in revenue, enabling us to expand our impact. Our dedicated team has grown contributing to enhanced organisational capabilities. We have expanded our reach both in terms of locations served and the depth of services provided. The relationships established and maintained with service users remain a cornerstone of our work, fostering a sense of support during difficult times.

Collaborations with NHS staff have flourished, underlining the importance of effective partnerships in achieving our mission.



We express gratitude for the support of our corporate partners, whose contributions have been instrumental in our success. The impactful presence of our ambassadors has significantly raised awareness of 4Louis, drawing attention to our mission and values. Our engagement on social media platforms has surged, leading to increased awareness and support for the charity.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

We as a charity celebrated our 15th year anniversary, we all came together to reflect on how far we have come from delivering our first 10 memory boxes to Sunderland Hospital in 2010 to dispatching our 250,000th memory box in October 2024.

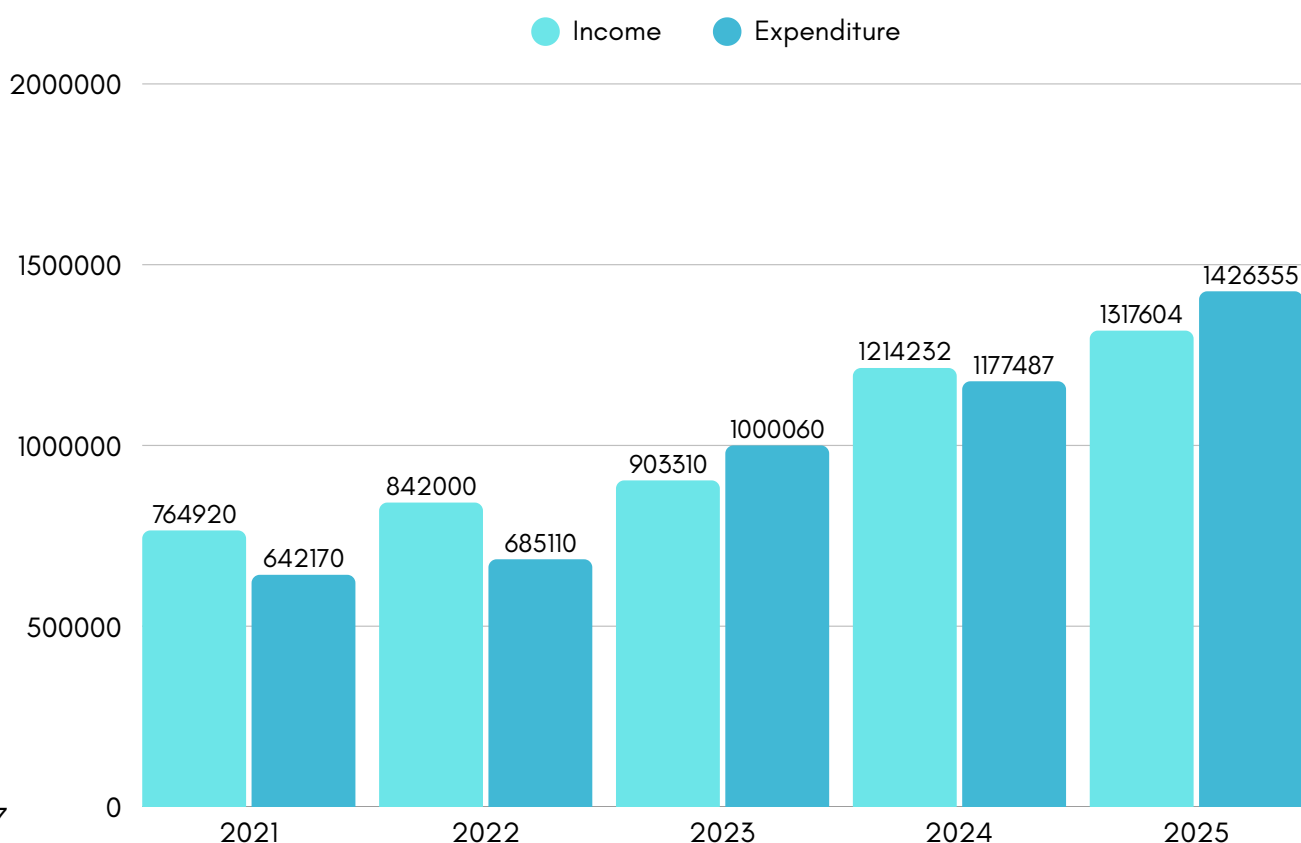
In conclusion, the past year has been a testament to the dedication and hard work of the entire 4Louis community. We extend our heartfelt appreciation to our supporters, staff, and partners who have played a crucial role in achieving these milestones. With a solid financial foundation, expanded outreach, and strengthened relationships, 4Louis is well-positioned to continue making a positive impact in the lives of those we serve.



• Review of activities

In the year to 31 March 2025, income has been received of £1,317,604 and expenditure incurred of £1,426,355 resulting in a deficit of £108,751. Net current assets amount to £373,020 and total funds of £391,137 all of which is unrestricted.

Income vs Expenditure



TRUSTEES’ REPORT

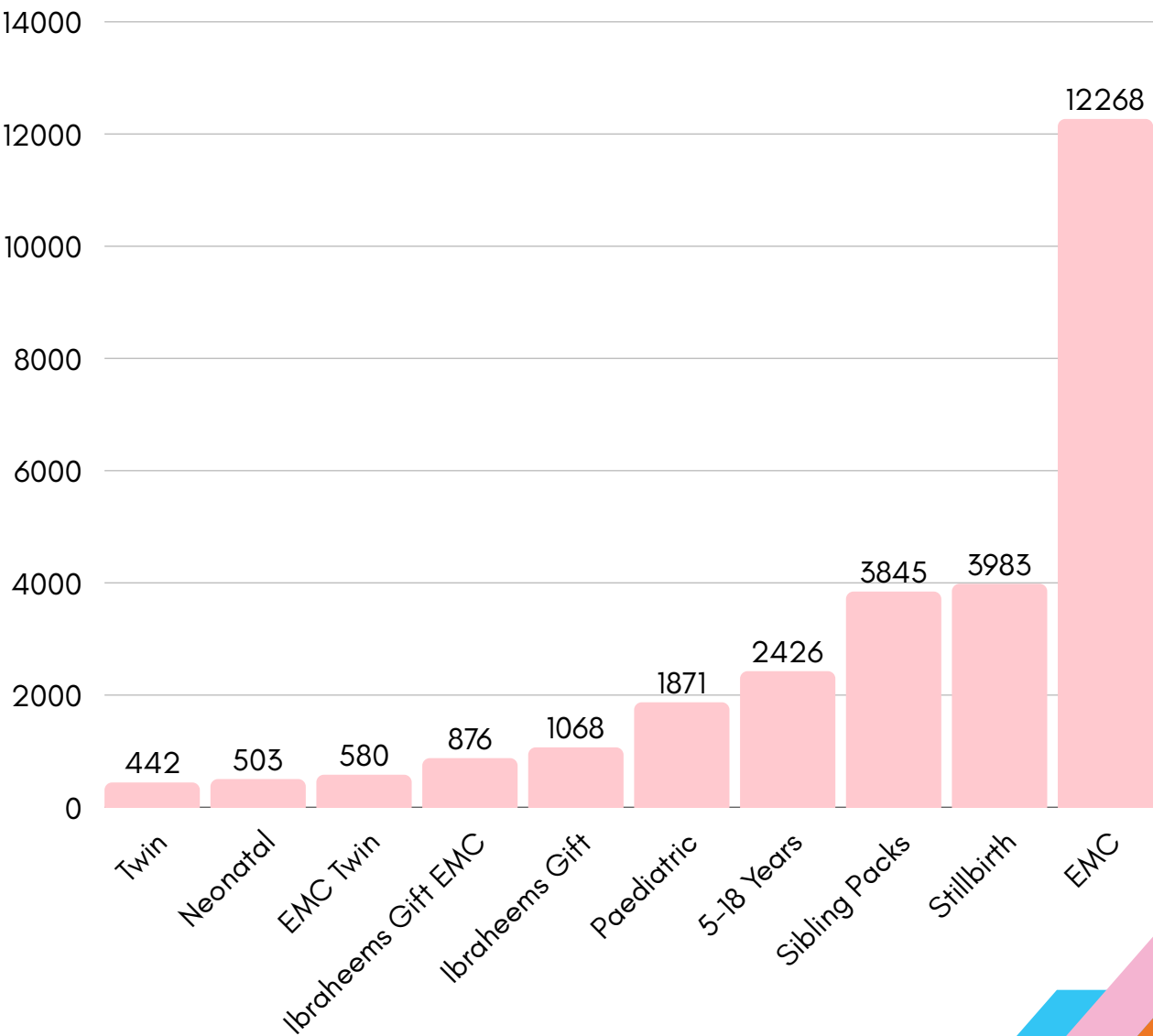
FOR THE YEAR ENDED 31ST MARCH 2025

- **Memory Boxes**

Throughout the financial year, we distributed a total of 27,862 memory boxes across the United Kingdom and Ireland, these boxes play at the heart of our charity. 4Louis memory boxes are meticulously designed for the unique needs of diverse units. Each box is equipped with an array of items intended to guide and inspire bereaved families in creating meaningful mementos of their babies or children.

These memory boxes serve as invaluable tools for healthcare professionals, acting as subtle icebreakers during interactions with grieving families. By providing a tangible focal point, they offer a conversation starter, fostering a supportive environment that encourages families to actively participate in capturing these precious keepsakes. At present, 4Louis now proudly offers 14 different types of Memory Boxes, following the introduction of our Welsh memory box, further enhancing our commitment to aiding families through their difficult journeys.

Total Memory Boxes year end 2025-27,862



TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2025



Throughout the financial year, we distributed a total of 3,845 sibling packs across the United Kingdom and Ireland, these sibling bags can be an important way to help care for bereaved families, particularly the children who have lost a brother or sister. These bags are filled with items that can help siblings cope with their grief, such as journals, books, toys, and other comforting items. They also include resources to support children, such a book on how to work through grief.

We also continued to supply our Ibraheem's Gift packs which have been designed specifically around and for Muslim families. Through close consultation "Ibraheem's Gift" has the necessities a Muslim family would need before babies burial. We distributed 1,944 packs across the United Kingdom and Ireland.



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

• Bereavement Suites

This year, 4Louis has continued to make significant strides in our Bereavement Suite initiative, a key element of our mission to support bereaved families across the UK. We are dedicated to creating safe, comforting spaces within hospitals where families experiencing loss can grieve in privacy and dignity. Our work includes both new projects and ongoing renovations in maternity wards, emergency departments, and mortuaries, ensuring that more families have access to appropriate facilities during the most difficult times.

Projects in Progress:

Our Bereavement Suite projects follow a structured three-phase approach to ensure they meet hospital needs and align with our mission:

- Phase 1: Initial request, review, and approval
- Phase 2: Design phase and secondary approval
- Phase 3: Installation and completion
- Phase 4: Official opening

We have actively advanced several bereavement suite projects across the country, moving through various phases of design, approval, and construction. Key projects this financial year include:

- Frimley Park, Labour Ward – Completed
- QE Gateshead Maternity Jade Room – Phase 3
- Ashford & St Peters, Labour Ward – Phase 3
- Cumberland Infirmary, Maternity Ward – Phase 2
- Queen Alexandra, Family Room – Phase 3
- Homerton Healthcare, Delivery Suite – Phase 2
- North Tees (2 Family Rooms and a Birthing Suite) – Phase 3
- Lewisham, Delivery Suite – Phase 2
- North Devon, Emergency Department – Phase 4
- Royal Bradford, Quiet Room – Phase 4
- George Eliot Hospital, Mortuary/Chapel of Rest – Phase 4
- QE Gateshead Butterfly Room – Phase 3
- Queens Medical Gynaecology – Phase 4
- Kingston A&E – Phase 4
- Royal Derby - Phase 2

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Completed Projects:

The bereavement room at Frimley has undergone a complete refurbishment, transforming it into a warmer and more homely environment. The redesign has focused on creating a soft, comforting space where parents can spend precious moments with their child in a calm and nurturing atmosphere. As part of the project, new murals have been thoughtfully added, bringing gentle, uplifting imagery to the room. In addition, both the nursery and bathroom areas have been fully redecorated, ensuring that every detail contributes to a soothing and supportive environment for families during an incredibly difficult time.



Frimley Park - BEFORE



Frimley Park - AFTER

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Completed Projects:

We have completed several impactful bereavement suites this year. These facilities provide families with essential space to reflect, grieve, and say goodbye to their loved ones. Highlights of our completed projects include:

- QE Gateshead Maternity Jade Room – Phase 3
- Ashford & St Peters, Labour Ward – Phase 3
- Cumberland Infirmary, Maternity Ward – Phase 2
- Queen Alexandra, Family Room – Phase 3
- Homerton Healthcare, Delivery Suite – Phase 2
- North Tees (2 Family Rooms and a Birthing Suite) – Phase 3
- Lewisham, Delivery Suite – Phase 2
- North Devon, Emergency Department – Phase 4 –
- Royal Bradford, Quiet Room – Phase 4
- George Eliot Hospital, Mortuary/Chapel of Rest – Phase 4
- QE Gateshead Butterfly Room – Phase 3
- Queens Medical Gynaecology – Phase 4
- Kingston A&E – Phase 4
- Royal Derby - Phase 2



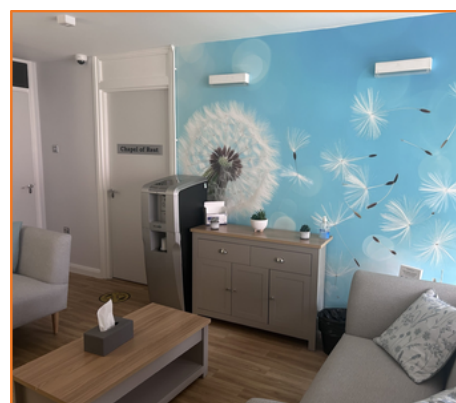
North Devon
BEFORE



North Devon
During the makeover



George Elliot Mortuary
BEFORE



George Elliot Mortuary
AFTER

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

• Study Days & Training

Over the course of the year, we attended and presented at 37 dedicated study days at diverse locations across the UK, where we passionately share our insights on coping with loss and highlight the valuable services we provide. Additionally, we actively participate in numerous conferences throughout the country, presenting our range of services to the NHS and providing support to grieving families. The impact of our efforts is reflected in the heartfelt feedback we receive.



Everyone commented on how good this study day was, very informative and emotive. - Kathryn Crammon

I have learnt so much today about communication, support and statistics and so much more. - Ruby



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

• National Bereaved Midwives' Forum

This year, the National Bereaved Midwives' Forum continued to provide an important space for midwives and healthcare professionals to come together, share experiences, and support one another in their work with bereaved families.

While progress has been gradual, the Forum remains a key opportunity for learning, reflection, and connection. Through discussions, peer support, and input from experienced speakers, participants continue to explore ways to improve care and make a difference for families at a difficult time.

Each session strengthens the network of professionals dedicated to compassionate bereavement care, and the shared commitment of those involved continues to have a quiet but meaningful impact across the country.

"The NBMF Workspace has become an invaluable resource in supporting staff with coordinated bereavement care. It provides a centralised platform for accessing essential guidance, documentation, and communication tools, enabling bereavement midwives to work more efficiently and collaboratively across teams.

The workspace has streamlined processes, reduced duplication, and improved consistency in care."

Sarah Lake



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

- **CuddleCots & CuddleBlankets**

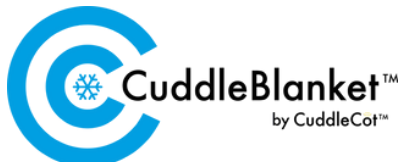
Over the course of the financial year we have been able to donate 25 CuddleCots and 12 CuddleBlankets at a total cost of £86,300 to hospitals across the UK in memory of little ones this year. These CuddleCots and CuddleBlankets provide families with the precious time and space to say goodbye to their little ones, in a way that is dignified and respectful.

"After losing our Daughter April last year at 21 weeks of pregnancy, we have donated the cuddle cot to Kings Mill Hospital in April's name as we would like to offer parents who unfortunately lose their baby or young child the extra time we got with our daughter and this is what a cuddle cot can give them. "

Lee



For those who may not be familiar with a CuddleCot and CuddleBlanket, they are specially designed cooling units that keep a baby's body at the correct temperature, allowing parents to spend more time with their baby or child, even after they have passed away. This extended time together is crucial for families to come to terms with their loss and start the healing process.



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

• Fundraising activities and income generation

Events collectively showcase the diverse and creative approaches taken by 4Louis to engage supporters, raise funds, and foster a sense of community. The success of each initiative reflects the dedication of the participants and the broader community that stands alongside 4Louis in its mission.

This year, 75 enthusiastic participants laced up their running shoes to take part in the Sunderland City Runs, showing true dedication and community spirit as they collectively raised an amazing £9,348 to support our ongoing work.



Nineteen determined participants took on the incredible challenge of the Yorkshire Three Peaks, pushing themselves to the limit to raise money for a great cause. It was a day full of determination, teamwork, and community spirit — and together, we managed to raise an outstanding £7,585!



We also hosted a fantastic fundraising event where fans had the incredible opportunity to play on the pitch at Goodison Park — all while supporting a great cause. We were joined by the bereaved dads from Honeysuckle FC, and together we battled it out on the field in the spirit of teamwork, remembrance, and community. Thanks to everyone's amazing efforts and generosity, we raised an incredible £3,603!

This year's Great North Run saw 270 runners take part in memory of someone special, collectively raising an amazing £82,977. The event offered a powerful way for participants to both honour their loved ones and make a meaningful difference through their fundraising efforts. A fantastic 71 young runners took on the Mini & Junior Great North Run, racing with unstoppable energy and determination to support a brilliant cause. Their incredible efforts helped us raise an astonishing £9,756!



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025



To mark Paula's daughter Poppy's 10th Birthday Anniversary Paula and Stu decided to hold a golf day to fundraise for 4Louis. 'Putting For Poppy' was held on 16th May 2024 at Ramside Golf Club and 14 teams of 4 attended. We also had fun activities to take part in around the course and prizes for teams and individual players. These prizes and trophies were donated by the Parnaby family. Companies sponsored specific golf holes. Luckily the rain held off and it was a thoroughly enjoyable day which raised £4,292. Paula and Stu can't wait to do it all again in 2026!

26 supporters eagerly took on the challenge of the London Landmarks Half Marathon, showcasing their dedication to both physical fitness and charitable causes. Their collective efforts raised an impressive £12,009, underscoring the effectiveness of endurance events in fundraising.



The Virtual Silent Steps Campaign creatively engaged participants, who collectively took an impressive 256,041 steps in October. This campaign, dedicated to honouring children lost to miscarriage, stillbirth, and child death, resonated with supporters and led to a heartfelt response, generating £30,599 in donations.

Over the Christmas period, supporters were given the opportunity to sponsor memory boxes, contributing to a total of £7,895. This campaign not only provided supporters with a tangible way to make a meaningful impact but also helped ensure that families in need received essential support during a challenging time of the year.



The Christmas Advent Draw, a 24-day giveaway throughout December, attracted 586 participants who purchased tickets, resulting in a fundraising total of £2,970. This festive and engaging initiative not only raised funds but also fostered a sense of community spirit and excitement during the holiday season.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

The 2024 Great North Run was an outstanding success for 4Louis, raising a total income of £123,551.36 and generating a profit of £75,527.39. All 270 charity places were filled well ahead of schedule, with an impressive average of £410.46 raised per runner, exceeding the £275 target. The event saw strong engagement, with 31 own-space runners and 44 cheer squad members adding to the atmosphere. The charity village was particularly well received, offering a welcoming space with refreshments provided by Tesco, Love Lilly's cakes, and comfortable seating from RUComfy. Media coverage, including TV interviews and themed runners, helped raise further awareness of the charity. Feedback from participants was highly positive, noting smooth organisation, timely delivery of running tops, and a great sense of community throughout the day. Partnerships with Tesco, Love Lilly, and RUComfy proved invaluable, while small improvements have been identified for 2025, including preparing better for wet weather, expanding decoration packages, and increasing charity spaces to meet demand. Overall, the event was a major achievement for 4Louis, both in fundraising and public awareness.



The Kielder Marathon Weekend 2024 was a successful and enjoyable event for 4Louis, raising a total of £5,238.00 and achieving a profit of £1,338.00. The event ran over 5–6 October and saw 12 charity runners and 27 own-space participants take part. Although not all charity places were filled, promotion through social media and the mailing list generated strong engagement and early sign-ups. The charity village was well presented in a prime location, with banners and flags creating great visibility and a welcoming space for runners and supporters. The cheer squad was particularly well received, adding energy along the route and handing out hand clappers to the crowd, which proved very popular. Volunteers provided refreshments and snacks, and feedback from runners was positive, especially around the 4Louis vests, which helped raise visibility throughout the weekend. Despite cold and unpredictable weather, spirits remained high thanks to the enthusiasm of runners, volunteers, and supporters.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

• Grants

In addition to the income generated through our various fundraising initiatives, we are pleased to report that 4Louis has successfully acquired several generous grants from businesses throughout the past year. These grants have provided valuable support for our work, allowing us to continue delivering essential services to bereaved families. We have been fortunate enough to receive 8 grants totally £22,628;

- Neighbourly - £1,500
- Movement for good - £1,000
- Maximus Foundation - £2,500
- My Giving Circle - £250
- Catherine Cookson Grant - £1,000
- Darlington Freemasons- £2,000
- Utilink Corporate - £500
- TSG Grant -£10,000
- Crane - £3,878



These grants are an integral part of our income and greatly enhanced our ability to support families in need, and we are grateful for the continued partnership with these businesses. Moving forward, we intend to renew our focus on grant applications as a vital source of funding for our mission.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

• Corporate Support

We are absolutely thrilled to express our deepest gratitude for the incredible support we've received from our corporate partners throughout this financial year. Their commitment and generosity have played a vital role in helping us provide critical support to bereaved families across the UK.

TSG has been an incredible corporate supporter, initially engaged by Jamie and Kayleigh, who tragically lost a little one. Over the past year, their commitment has made a huge impact, from hands-on support to generous contributions, including a significant grant of £10,000. Their dedication and compassion have helped us continue making a meaningful difference for families in need.



We're excited to have eight fantastic corporate sponsors on board. Each one not only gives a regular monthly donation to support a family but also takes part in fundraising throughout the year. Their support makes a real difference to bereaved families, helping them every step of the way.



Cleaning Angels



PHOENIX
DREAM | DESIGN | DELIVER

Your Architectural Adventure



THE
AXE
HOUSE

FRESH
Digital



Business
Durham



Humble
Handyman
Services
Limited

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

This year, we were fortunate to receive continued support from our corporate partners, including Markerstudy, Amazon, and especially Nissan, whose exceptional commitment made a significant impact on our work. In total, 58 volunteers from our Amazon dedicated 464 hours to creating memory boxes, saving us £5,564 in operational costs. Markerstudy further supported us with 248 volunteer hours, saving £2,976.

A special thank you goes to Nissan, whose incredible team gave an outstanding 672 hours of their time — the highest contribution this year — resulting in an amazing £8,064 in operational savings. Their dedication and enthusiasm truly embody the spirit of corporate social responsibility, and we are so grateful for their continued partnership.

We extend our heartfelt appreciation to all the companies who have supported us this year. Their generosity and commitment enable us to continue providing vital services and making a real difference in our community.



Business Services Authority





TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

FINANCIAL REVIEW

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The Trustees consider that an ideal level of unrestricted reserves should be kept to a level of three to six months running costs. This allows for the charity to react to unforeseen circumstances, whilst providing sufficient flexibility to operate on a day to day basis. The free reserves as at 31 March 2025 stood at £98,020. During the year £275,000 was designated to allow sufficient funds to assist with an office relocation and general upkeep costs. The Trustees intend to use this surplus to increase the charity's activities.

- **Financial risk management objectives and policies**

We will continue to ensure we maintain our total reserve amount of at least £100,000 to ensure that any financial problems faced will not jeopardise the running of our work and projects.

- **Principal funding**

Funding continues to be from public donations, corporate charity of the year schemes, and charitable grants however we are investigating the inclusion of corporate funding and increasing our bid writing for grants and funding.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Constitution**

4Louis is a Charitable Incorporated Organisation (CIO) registered in England and Wales with the Charity Commission on 22 March 2017. Its governing document is its constitution.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

The charity has currently five Trustees who meet on a quarterly basis to discuss budgeting, future events and any other business to take the charity forward.

- **Policies adopted for the induction and training of Trustees**

All Trustees are vetted prior to appointment. Appropriate training is provided for all new and existing Trustees.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

- **Stock**

The Trustees note the increase in stock levels of both items for resale and those held for distribution as items granted in the furtherance of the Charity's activities. Accordingly they have resolved to amend the Charity's accounting policies to recognise the value of stock items held for resale and to indicate the approximate cost of items held for distribution in the furtherance of the Charity's activities.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

PLANS FOR FUTURE PERIODS

As we look forward to the future, 4Louis is strategically planning and implementing a series of initiatives to enhance our impact, sustainability, and overall effectiveness. Our commitment to the professional development of healthcare professionals remains a top priority, with plans to progress study days to provide comprehensive training experiences. This initiative aims to ensure that professionals are well-equipped with the latest knowledge and skills to address the needs of bereaved families facing challenging circumstances. This includes a commitment to maintaining our support for hospitals with bereavement suites, ensuring that families continue to receive compassionate care during difficult times.

Part of our strategy has been re-shaping our Trustees to ensure we have the right mix of people to support our journey whilst also challenging the 'norm', We are focussed on securing premises that can cope with our growth alongside investing in our people as our workforce expands., we cant achieve the goals we have without the colleagues we have within 4Louis so a strong focus on personal development and motivation is in plan.

We are also dedicated to making our products more eco-friendly, aligning with our broader commitment to sustainability and responsible practices.

The ongoing development of our Ambassadors' Programme is central to our strategy, aiming to broaden our network of advocates who are passionately dedicated to advancing our mission.

Initiatives to enhance corporate backing are currently in progress, encompassing various avenues such as Corporate Social Responsibility (CSR) initiatives, organised events, and other strategic endeavours. These efforts aim to strengthen support in various ways, contributing to the overarching objectives of corporate engagement and social responsibility.

We have been focusing on refining internal policies and procedures to streamline our operations and enhance overall efficiency. Fundraising efforts will persist, providing the financial support necessary to sustain and expand our charitable initiatives.

These comprehensive plans underscore 4Louis' dedication to continual improvement, growth, and the long-term success of 4Louis. We remain committed to our mission of providing comfort and support to families in need, and we are confident that these strategic initiatives will contribute significantly to our ongoing success.

4LOUIS

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

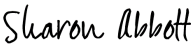
Auditors

The auditors, Kinnair Associates Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 16 December 2025 and signed on their behalf by:

Signed by:

 DD8C02D27F554B8...
Mr David Clark
 Chair of the Trustees

Signed by:

 CCDC7F3579B9483...
Ms Sharon Abbott
 Trustee

4LOUIS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4LOUIS

Opinion

We have audited the financial statements of 4Louis (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

4LOUIS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4LOUIS (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

4LOUIS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4LOUIS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our planned procedures are capable of detecting irregularities, including fraud is detailed below: -

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 et seq., the Trustees Acts 1925 and 2000, and Charity Commission regulations and other legislation identified as being of significance in the context of the entity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured that the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by: -

- making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we: -

4LOUIS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4LOUIS (CONTINUED)

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes to the financial statements were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to: -

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance ;and
- enquiring of management as to actual and potential litigation and claims.

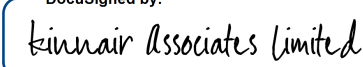
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Kinnair Associates Limited
 Chartered Accountants & Statutory Auditor
 Aston House
 Redburn Road
 Newcastle upon Tyne
 NE5 1NB

16 December 2025

Kinnair Associates Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

4LOUIS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	1,312,292	1,312,292	1,209,528
Investments	4	5,312	5,312	4,704
Total income		1,317,604	1,317,604	1,214,232
Expenditure on:				
Raising funds	5	243,032	243,032	254,468
Charitable activities	7	1,183,323	1,183,323	923,019
Total expenditure		1,426,355	1,426,355	1,177,487
Net movement in funds		(108,751)	(108,751)	36,745
Reconciliation of funds:				
Total funds brought forward		499,888	499,888	463,143
Net movement in funds		(108,751)	(108,751)	36,745
Total funds carried forward		391,137	391,137	499,888

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 33 to 48 form part of these financial statements.

4LOUIS

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	18,117	20,900
		<u>18,117</u>	<u>20,900</u>
Current assets			
Stocks	13	18,294	13,094
Debtors	14	102,824	80,124
Cash at bank and in hand		386,899	422,615
		<u>508,017</u>	<u>515,833</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(134,997)	(36,845)
		<u>373,020</u>	<u>478,988</u>
Net current assets			
		<u>391,137</u>	<u>499,888</u>
Total assets less current liabilities			
		<u>391,137</u>	<u>499,888</u>
Total net assets		<u>391,137</u>	<u>499,888</u>
Charity funds			
Unrestricted funds			
Designated funds	16	275,000	-
General funds	16	116,137	499,888
		<u>391,137</u>	<u>499,888</u>
Total funds		<u>391,137</u>	<u>499,888</u>

The financial statements were approved and authorised for issue by the Trustees on 16 December 2025 and signed on their behalf by:

Signed by:

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Mr David Clark
Chair of the Trustees

Signed by:

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Ms Sharon Abbott
Trustee

The notes on pages 33 to 48 form part of these financial statements.

4LOUIS

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(39,502)	54,123
Cash flows from investing activities		
Dividends, interests and rents from investments	5,312	4,704
Purchase of tangible fixed assets	(1,526)	(1,979)
Net cash provided by investing activities	3,786	2,725
Change in cash and cash equivalents in the year	(35,716)	56,848
Cash and cash equivalents at the beginning of the year	422,615	365,767
Cash and cash equivalents at the end of the year	386,899	422,615

The notes on pages 33 to 48 form part of these financial statements

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

1. General information

The Charitable Incorporated Organisation (CIO) was incorporated on 22 March 2017 and on 1 April 2017 the activities, assets and liabilities were transferred from 4Louis, a Charitable Trust (registration number : 1137843) to the Charitable Incorporated Organisation (Registration number : 1172212).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

4Louis meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Computer equipment	- 20% reducing balance

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete, slow-moving stocks and those granted in the furtherance of the Charity's objectives. From 2025, as shown in note 13, the approximate cost of stock granted in the furtherance of the Charity's objectives is also disclosed.

2.8 Debtors

Other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and monies held on deposit.

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

3. Income from donations, fundraising and grants

	Unrestricted funds 2025 £	Total funds 2025 £
Donations and fundraising income	1,312,292	1,312,292
	Unrestricted funds 2024 £	Total funds 2024 £
Donations and fundraising income	1,209,528	1,209,528

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest received	5,312	5,312
	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest received	4,704	4,704

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising costs	158,784	158,784
Raffle prizes	1,450	1,450
Online shop expenses	26,636	26,636
Volunteer expenses	5,461	5,461
Just Giving fees	562	562
Paypal fees	240	240
iZettle fees	42	42
Stripe fees	1,378	1,378
Training costs	48,479	48,479
	<hr/>	<hr/>
	243,032	243,032
	<hr/>	<hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising costs	158,927	158,927
Raffle prizes	1,450	1,450
Online shop expenses	25,740	25,740
Volunteer expenses	6,523	6,523
Just Giving fees	421	421
Paypal fees	456	456
iZettle fees	38	38
Stripe fees	1,874	1,874
Training costs	59,039	59,039
	<hr/>	<hr/>
	254,468	254,468
	<hr/>	<hr/>

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Memory boxes & berevement suite grants	19,355	19,355	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Charitable activities	1,183,323	1,183,323

	Unrestricted funds 2024 £	Total 2024 £
Charitable activities	923,019	923,019

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Memory box and bereavement suite expenses	795,420	19,355	368,548	1,183,323

Included in memory box and bereavement suite expenses are grants to institutions totalling £19,355. These represent grants paid to hospitals to cover costs incurred in the creation or maintenance of memory boxes and bereavement suites.

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Memory box and bereavement suite expenses	590,839	332,180	923,019

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Memory box expenses	605,846	462,991
Bereavement suite expenses	98,153	44,480
Cuddle cots / blankets	91,421	83,368
	795,420	590,839

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Staff costs	282,179	282,179
Depreciation	4,309	4,309
Motor expenses	2,203	2,203
Telephone	1,309	1,309
Audit fee	6,110	6,110
Repairs and maintenance	8,949	8,949
Postage, printing and stationery	1,192	1,192
Accountancy fees	13,531	13,531
Legal and professional fees	150	150
Property rent and rates	26,387	26,387
Sundry expenses	3,417	3,417
Subscriptions	920	920
Heat and light	4,181	4,181
Insurance	2,781	2,781
Travel expenses	10,388	10,388
Bank charges	542	542
	<hr/> 368,548 <hr/>	<hr/> 368,548 <hr/>

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2024 £	Total funds 2024 £
Staff costs	249,979	249,979
Depreciation	5,062	5,062
Motor expenses	4,331	4,331
Telephone	1,465	1,465
Audit fee	5,820	5,820
Repairs and maintenance	4,063	4,063
Postage, printing and stationery	1,538	1,538
Accountancy fees	9,434	9,434
Legal and professional fees	1,806	1,806
Property rent and rates	21,582	21,582
Sundry expenses	3,793	3,793
Subscriptions	2,243	2,243
Heat and light	3,485	3,485
Insurance	4,233	4,233
Travel expenses	12,950	12,950
Bank charges	396	396
	<u>332,180</u>	<u>332,180</u>

9. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>5,090</u>	<u>4,850</u>

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

10. Staff costs

	2025 £	2024 £
Wages and salaries	272,276	240,832
Pension costs	9,903	9,147
	<u>282,179</u>	<u>249,979</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Charitable activities	<u>9</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. Authority was sought from the Charities Commission on formation of the CIO to remunerate trustees in the form of a salary for employment services as disclosed below:

		2025 £	2024 £
Mrs Kirsty Knight	Remuneration	28,416	32,292
	Pension contributions paid	697	782

During the year ended 31 March 2025, expenses totalling £187 were reimbursed or paid directly to 1 Trustee who resigned on 21/01/2025. These expenses include travel expenses and thank you gifts to volunteers.

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

12. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	1,125	19,293	17,643	13,214	51,275
Additions	623	-	-	903	1,526
At 31 March 2025	<u>1,748</u>	<u>19,293</u>	<u>17,643</u>	<u>14,117</u>	<u>52,801</u>
Depreciation					
At 1 April 2024	787	9,579	11,922	8,087	30,375
Charge for the year	183	1,943	1,144	1,039	4,309
At 31 March 2025	<u>970</u>	<u>11,522</u>	<u>13,066</u>	<u>9,126</u>	<u>34,684</u>
Net book value					
At 31 March 2025	<u>778</u>	<u>7,771</u>	<u>4,577</u>	<u>4,991</u>	<u>18,117</u>
At 31 March 2024	<u>338</u>	<u>9,714</u>	<u>5,721</u>	<u>5,127</u>	<u>20,900</u>

13. Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>18,294</u>	<u>13,094</u>

Stock reflects the value of items held for resale. Those held for distribution as items in furtherance of the Charity's activities are held at nil value in the financial statements as they carry no realisable value, the approximate cost of these items totals £234,550.

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

14. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	8,050	-
Other debtors	3,811	4,135
Prepayments and accrued income	90,963	75,989
	<u>102,824</u>	<u>80,124</u>

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	98,692	21,826
Other creditors	1,755	1,796
Accruals and deferred income	34,550	13,223
	<u>134,997</u>	<u>36,845</u>

4LOUIS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

16. Statement of funds**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Relocation reserve	-	-	-	75,000	75,000
6 Months operating reserve	-	-	-	200,000	200,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>275,000</u>	<u>275,000</u>

During the year, the Trustees found it prudent to designate funds toward the costs of relocating the charity with the existing lease under review and the potential to relocate within 2-4 years.

The operating reserve has been transferred from general funds to designated funds to cover 6 months operating costs.

General funds

General Funds - unrestricted funds	<u>499,888</u>	<u>1,317,604</u>	<u>(1,426,355)</u>	<u>(275,000)</u>	<u>116,137</u>
Total Unrestricted funds	<u><u>499,888</u></u>	<u><u>1,317,604</u></u>	<u><u>(1,426,355)</u></u>	<u><u>-</u></u>	<u><u>391,137</u></u>

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds				
General Funds - unrestricted funds	<u>463,143</u>	<u>1,214,232</u>	<u>(1,177,487)</u>	<u>499,888</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	18,117	18,117
Current assets	508,017	508,017
Creditors due within one year	(134,997)	(134,997)
Total	391,137	391,137

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	20,900	20,900
Current assets	515,833	515,833
Creditors due within one year	(36,845)	(36,845)
Total	499,888	499,888

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(108,751)	36,745
Adjustments for:		
Depreciation charges	4,309	5,062
Dividends, interests and rents from investments	(5,312)	(4,704)
Decrease/(increase) in stocks	(5,200)	7,290
Increase in debtors	(16,212)	(15,248)
Increase in creditors	78,918	24,978
Net cash provided by/(used in) operating activities	(52,248)	54,123

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

19. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	386,899	422,615
Total cash and cash equivalents	386,899	422,615

20. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	422,615	(35,716)	386,899
Debt due within 1 year	(297)	-	(297)
	422,318	(35,716)	386,602

21. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	27,000	22,500
Later than 1 year and not later than 5 years	13,800	34,000
	40,800	56,500

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

22. Related party transactions

During the year the charity employed one of its trustees as explained in note 11. Close relations of a trustee were also paid salaries from the charity including pension and reimbursed for expenses in the year as detailed below. These expenses included costs for travel and thank you gifts for volunteers. The salaries are disclosed up to the date of resignation of the trustee.

	Salary £	Pension £	Expenses £
Mr Robert Alan McGurrell	36,667	4,166	249
Mrs Tracey McGurrell	28,417	696	-
Mrs Yasmin McGurrell	25,750	740	-
	90,834	5,602	249