

4LOUIS

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

4LOUIS

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TRUSTEES' REPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Ms Sharon Abbott, Chair
Ms Stephanie Capewell (Resigned 21st December 2023)
Ms Emma Joanne Lyall
Ms Gemma Morgan
Mrs Kirsty Knight, Secretary

Charity registered number 1172212

Principal office 36B Pallion Industrial Estate
European Way
Sunderland
SR4 6SN

Secretary Mrs Kirsty Knight

Auditor Kinnair Associates Limited
Aston House
Redburn Road
Newcastle Upon Tyne
NE5 1NB

Bankers Barclays Bank
Unit 50
Manor Walks Shopping Centre
Cramlington
NE23 6QP

Accountants Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

Solicitors Swinburn Maddison
Venture House
Ayckley Heads Business Centre
Durham
DH1 5TS

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

- **Policies and objectives**

The main activities of the charity included: To support hospitals, hospices and bereaved families. Its main core activity is to supply memory boxes to families free of charge. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

- **Strategies for achieving objectives**

The strategies to achieving our objectives are to extend our fundraising activities. We are also looking to appoint qualified staff and trustees who can develop the charity so we can achieve our goals.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

• Activities undertaken to achieve objectives

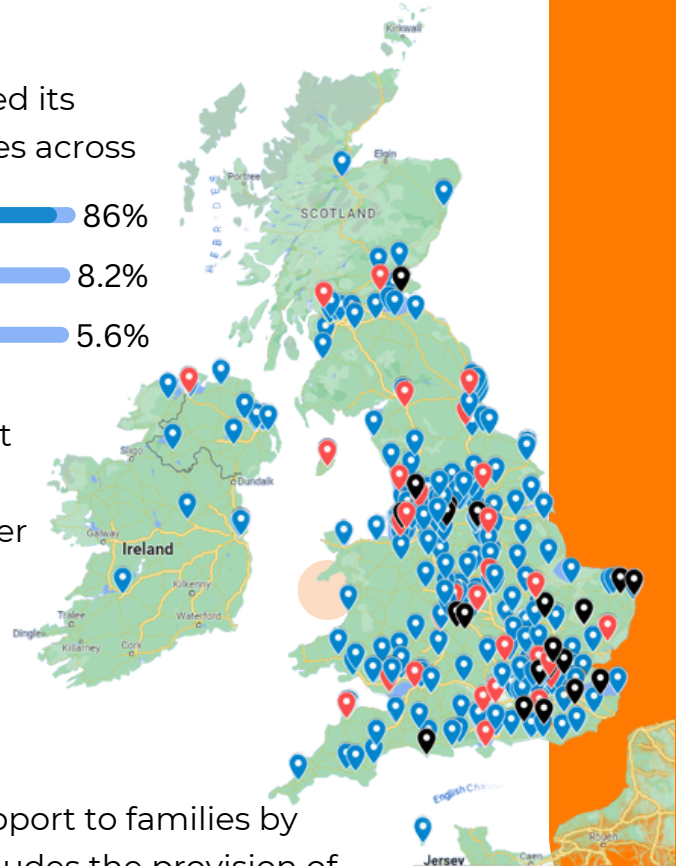
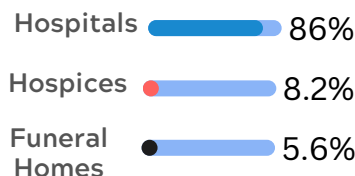
4Louis, a charity in the UK and Ireland, extends unwavering support to those touched by the profound experiences of miscarriage, stillbirth, and child loss. Our core mission revolves around enhancing the care bereaved families receive from healthcare professionals, while standing by them throughout their journey of healing.

4Louis empowers healthcare providers with the training and tools to create lasting memories through memory boxes, ensuring families have a safe and meaningful environment to spend time with their child. Our mission also extends to fostering the growth and well-being of healthcare professionals through education and support.

During this period, 4Louis successfully expanded its services to cover over 250 hospitals and hospices across the UK and Northern Ireland.

This expansive reach includes approximately 920 units in various hospitals, encompassing

Gynaecology, Delivery Suite, Neonatal unit, A&E, PICU, Adult Oncology, Adult ICU, Organ donation units, funeral homes, and even extends to support the Greater Manchester Police force. Notably, we have extended our services to the armed forces in Cyprus, demonstrating our commitment to providing comfort in diverse settings.



Our charity continues to provide invaluable support to families by offering specialist medical equipment. This includes the provision of cuddle cots for babies (portable mortuaries) and cuddle blankets for older children. These resources afford parents the precious gift of more time to spend with their children during challenging times.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024



Recognising the importance of dedicated bereavement suites, 4Louis have actively collaborated with NHS staff to plan, develop, and enhance the creation of suitable bereavement suites. In addition to facilitating the purchase of specialist NHS-approved furniture for these spaces, our partnership with healthcare professionals ensures that bereavement suites meet rigorous infection control policies while providing a compassionate and comforting environment for grieving families. This collaborative approach reflects our commitment to tailoring our support to the specific needs and standards of

the healthcare community, ultimately fostering a more empathetic and effective bereavement care environment. Understanding the challenges faced by Trusts, 4Louis have made funding available to train nursing staff in bereavement care. Bereavement, often overlooked as a priority, receives special attention through our initiatives, including free bereavement study days for NHS staff. By prioritising training and education, we aim to enhance the quality of care provided during difficult times.



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

4Louis actively engages with the community by participating in suitable events, showcasing our products and services, and fostering new connections for financial support. Additionally, our representatives frequently speak at hospitals and universities, sharing our experiences of loss and the evolution of the charity. These engagements serve to raise awareness and build partnerships that contribute to the sustainability of our mission.

We offer families a unique and therapeutic experience by inviting them to visit our workshop. This initiative allows families to actively participate in the creation of memory boxes, providing both support and a therapeutic outlet during their grieving process.

• **Volunteers**

Over the course of the year, an estimated 7,793 in-house volunteer hours were selflessly contributed. Applying a conservative valuation of £10.90 per hour increasing to £12 per hour from October based on the National Living wage, the total estimated value of this volunteer effort exceeds an impressive £89,871.00. This valuation not only reflects the monetary value but also underscores the immeasurable impact of our volunteers on the lives of those we serve.

From employees of our corporate partners, generously contributing their time as part of their Corporate Social Responsibility (CSR) initiatives, to bereaved families, friends, and steadfast supporters, each volunteer brings a unique perspective and passion to our cause. The immeasurable impact of our volunteers extends far beyond the numbers. Their commitment, compassion, and tireless efforts create a ripple effect, touching the lives of those in need and fostering a sense of community that defines the essence of 4Louis. As trustees, we express our deepest gratitude to each and every volunteer who has shared their time, skills, and hearts with 4Louis.

"we travelled from Northern Ireland to volunteer for a day. The craic was amazing and it helped us feel at ease, whilst giving back to other families. It is unbelievable to think what goes on behind the scenes and even an hour makes a real difference."

Diarumid Frazer

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

- **Main activities undertaken to further the Charity's purposes for the public benefit.**

The Trustees have complied with their duties to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers of duties.

ACHIEVEMENTS AND PERFORMANCE

- **Key performance indicators**

This year has been marked by remarkable success in fulfilling our mission and responsibilities.

The charity has not only met but exceeded all financial responsibilities and targets, positioning us in a robust and progressive financial state. We've experienced significant growth in revenue, enabling us to expand our impact. Our dedicated team has grown, contributing to enhanced organisational capabilities. We have expanded our reach both in terms of locations served and the depth of services provided. The relationships established and maintained with service users remain a cornerstone of our work, fostering a sense of support during difficult times.

Collaborations with NHS staff have flourished, underlining the importance of effective partnerships in achieving our mission.

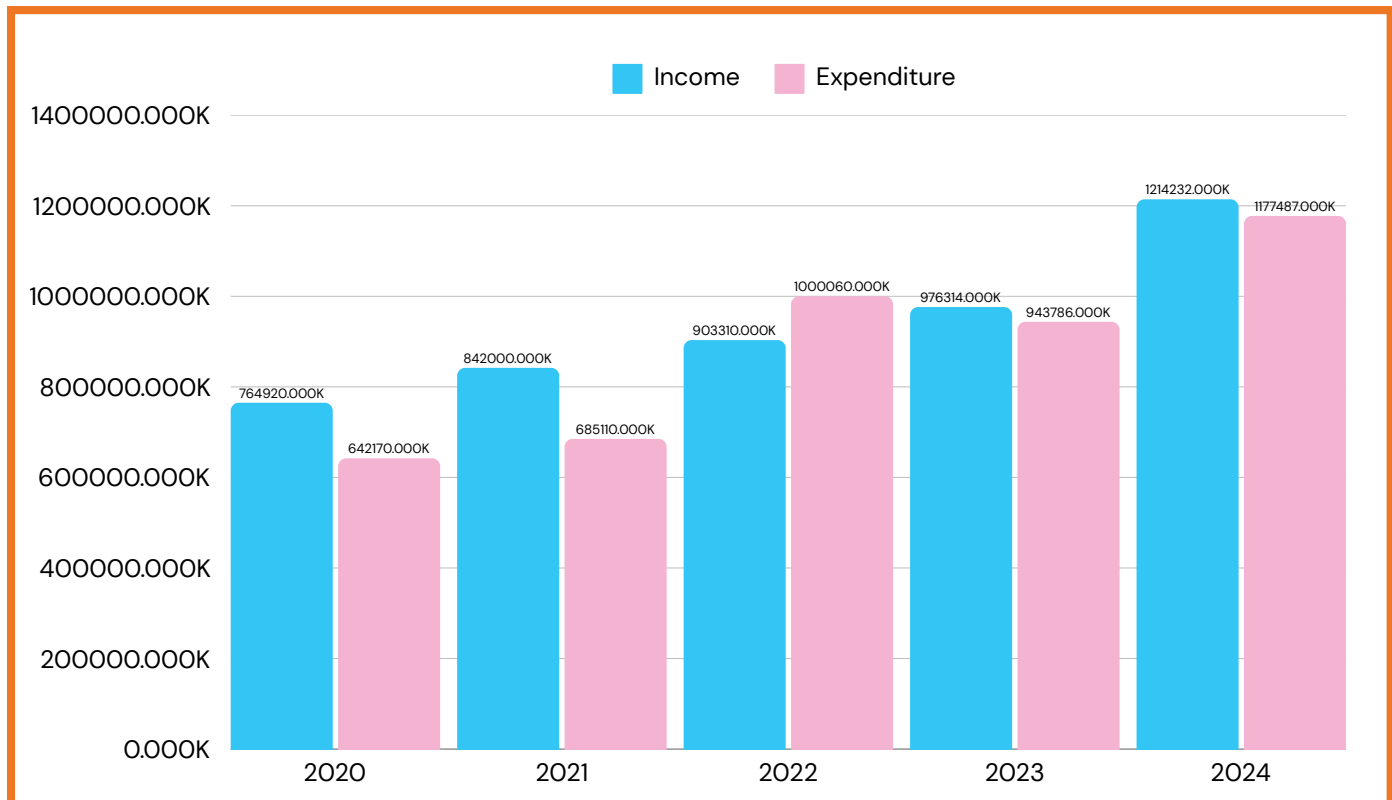
We express gratitude for the support of our corporate partners, whose contributions have been instrumental in our success. The impactful presence of our ambassadors has significantly raised awareness of 4Louis, drawing attention to our mission and values. Our engagement on social media platforms has surged, leading to increased awareness and support for the charity.

In conclusion, the past year has been a testament to the dedication and hard work of the entire 4Louis community. We extend our heartfelt appreciation to our supporters, staff, and partners who have played a crucial role in achieving these milestones. With a solid financial foundation, expanded outreach, and strengthened relationships, 4Louis is well-positioned to continue making a positive impact in the lives of those we serve.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

- Review of activities**

In the year to 31 March 2024, income has been received of £1,214,232 and expenditure incurred of £1,177,487 resulting in a surplus of £36,745 Net current assets amount to £478,988 and total funds of £499,888 all of which is unrestricted.





TRUSTEES’ REPORT

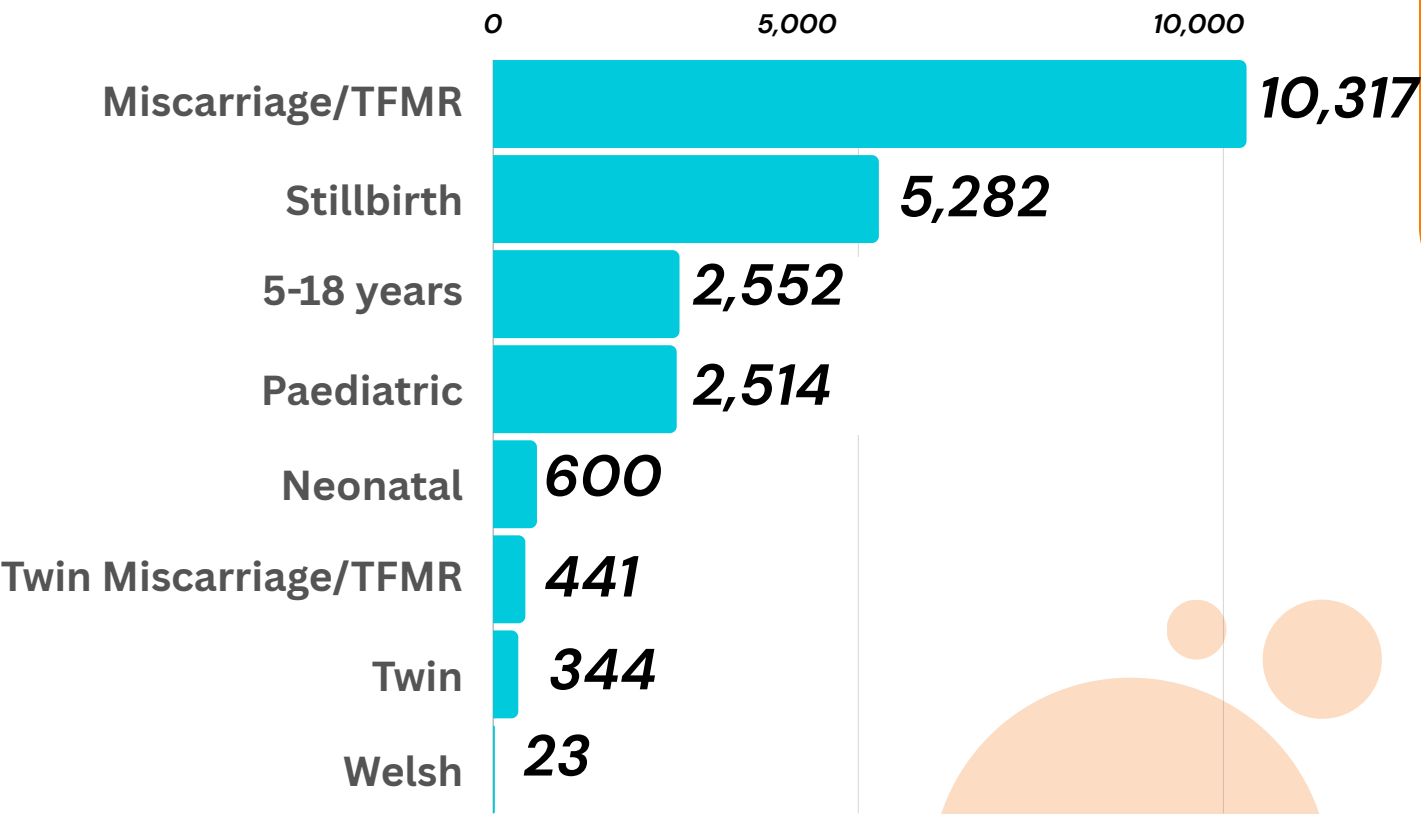
FOR THE YEAR ENDED 31ST MARCH 2024

- **Memory Boxes**

Throughout the financial year, we distributed a total of 22,065 memory boxes across the United Kingdom and Ireland, these boxes play at the heart of our charity. 4Louis memory boxes are meticulously designed for the unique needs of diverse units. Each box is equipped with an array of items intended to guide and inspire bereaved families in creating meaningful mementos of their babies or children.

These memory boxes serve as invaluable tools for healthcare professionals, acting as subtle icebreakers during interactions with grieving families. By providing a tangible focal point, they offer a conversation starter, fostering a supportive environment that encourages families to actively participate in capturing these precious keepsakes. At present, 4Louis now proudly offers 14 different types of Memory Boxes, following the introduction of our Welsh memory box, further enhancing our commitment to aiding families through their difficult journeys.

Total Memory Boxes year end 2024-22,065



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024



Throughout the financial year, we distributed a total of 4,355 Sibling packs across the United Kingdom and Ireland, these Sibling bags can be an important way to help care for bereaved families, particularly the children who have lost a brother or sister. These bags are filled with items that can help siblings cope with their grief, such as journals, books, toys, and other comforting items. They also include resources to support children, such a book on how to work through grief.

We also continued to supply our Ibraheem's Gift packs which have been designed specifically around and for muslim families. Through close consultation "Ibraheem's Gift" has the necessities a Muslim family would need before babies burial. We distributed 2,227 packs across the United Kingdom and Ireland.



We also introduced our Bocs Cofio, Welsh memory box in May 2023. These have been translated into Welsh and are tailored to meet the needs of various hospital units and families located in Wales and surrounding areas.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

• **Bereavement Suites**

This year, 4Louis has continued to make significant strides in our Bereavement Suite initiative, a key element of our mission to support bereaved families across the UK. We are dedicated to creating safe, comforting spaces within hospitals where families experiencing loss can grieve in privacy and dignity. Our work includes both new projects and ongoing renovations in maternity wards, emergency departments, and mortuaries, ensuring that more families have access to appropriate facilities during the most difficult times.

Projects in Progress:

Our Bereavement Suite projects follow a structured three-phase approach to ensure they meet hospital needs and align with our mission:

- Phase 1: Initial request, review, and approval
- Phase 2: Design phase and secondary approval
- Phase 3: Installation and completion
- Phase 4: Official opening

We have actively advanced several bereavement suite projects across the country, moving through various phases of design, approval, and construction. Key projects this financial year include:

- Royal Derby, Labour Ward – Phase 1
- QE Gateshead Maternity Jade Room – Phase 1
- Ashford & St Peters, Labour Ward – Phase 1
- Cumberland Infirmary, Maternity Ward – Phase 1
- Queen Alexandra, Family Room – Phase 2
- Homerton Healthcare, Delivery Suite – Phase 2
- Frimley Park, Labour Ward – Phase 2
- North Tees (2 Family Rooms and a Birthing Suite) – Phase 2
- Lewisham, Delivery Suite – Phase 2
- North Devon, Emergency Department – Phase 3
- Royal Bradford, Quiet Room – Phase 3
- George Eliot Hospital, Mortuary/Chapel of Rest – Phase 3
- QE Gateshead Butterfly Room – Phase 3
- Queens Medical Gynaecology – Phase 3
- Kingston A&E – Phase 3

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Completed Projects:

After six long years of dedication, perseverance, and countless revisions, we are thrilled to announce the completion of the North Durham Bereavement Suite. This project has been a labour of love, requiring extensive planning and the flexibility to adapt at every turn. However, on 27th February 2024 costing £289,000, our vision has become a reality. The suite is now open, providing a place of comfort and solace for families during their most heart-breaking moments. We are deeply honoured to offer this sanctuary, knowing how vital it will be in supporting those in their time of need. Below are some pictures.



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Completed Projects:

We have completed several impactful bereavement suites this year. These facilities provide families with essential space to reflect, grieve, and say goodbye to their loved ones. Highlights of our completed projects include:

- Ormskirk, Quiet Room – Opened on 11th January, costing £3,000
- NSEC Cramlington, A&E – Opened on 23rd November, costing £9,300
- Stoke Mandeville, Mortuary Room 2 – Opened on 30th July, costing £3,000
- Royal Surrey, Bereavement Suite – Supported refurbishment with items valued at £3,250
- Leeds Hospital, Rosemary Suite – Contributed to refurbishing the bathroom suite at a cost of £1,028



North Durham Hospital, Maternity Unit



Ormskirk, Quiet Room

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

• Study Days & Training

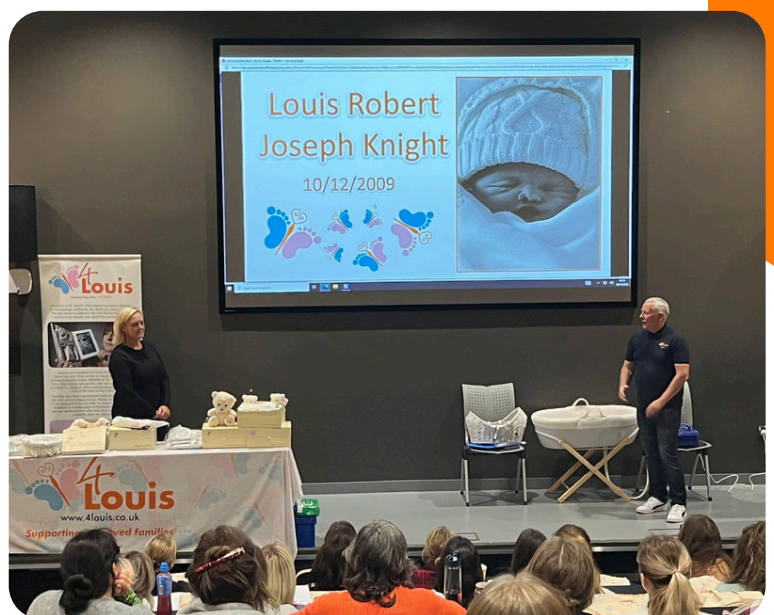
Over the course of the year, we attended and presented at 37 dedicated study days at diverse locations across the UK, where we passionately share our insights on coping with loss and highlight the valuable services we provide. Additionally, we actively participate in numerous conferences throughout the country, presenting our range of services to the NHS and providing support to grieving families. The impact of our efforts is reflected in the heartfelt feedback we receive.



“Really enjoyed it. Loved reasons behind different things in the memory box. Honest, real life experiences. You guys are amazing!”
Kerry Ann O'Neil, Q.E

“This session was organised perfectly and the presenters couldn't have been better . I feel more prepared to help bereaved families and to provide memory boxes.”

Hope Oldfield, NNUH



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

• National Bereaved Midwives' Forum

Throughout the financial year, three impactful National Bereavement Forums were convened to empower and support healthcare professionals. This dynamic forum serves as a collaborative platform for midwives and healthcare assistants, fostering the exchange of experiences, discussions on best practices, and engagement in team-building activities.

Distinguished speakers from across the country contribute to the day, addressing the profound influence of their roles on bereaved families and exploring ways to enhance their collective experiences. The ripple effect of these discussions is felt nationwide, significantly improving the care provided to grieving families.

September saw the development and launch of the free online workspace, a safe area for members to access support, up to date policies and best practice around bereavement care.

"This was the most amazing day. I came away feeling loved and recognised for the work we all do and a whole new feeling of empowerment. You were all so inspiring and I had a few tears. Being in a room full of like minded people is just amazing and confirms that what we do makes a difference. Thank you once again."

Louise Ann



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

• CuddleCots & CuddleBlankets

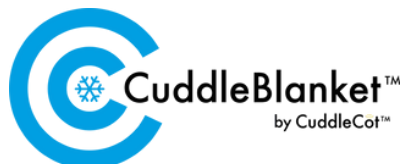
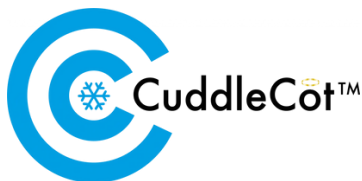
Over the course of the financial year we have been able to donate 40 CuddleCots and 5 CuddleBlankets at a total cost of £97,500 to hospitals across the UK in memory of little ones this year. These CuddleCots and CuddleBlankets provide families with the precious time and space to say goodbye to their little ones, in a way that is dignified and respectful.

"We'll be forever grateful for these units. It gave us the opportunity to bring our boy home to his house and his room. Thanks for all you do!"

Dan West



For those who may not be familiar with a CuddleCot and CuddleBlanket, they are specially designed cooling units that keep a baby's body at the correct temperature, allowing parents to spend more time with their baby or child, even after they have passed away. This extended time together is crucial for families to come to terms with their loss and start the healing process.



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

- **Fundraising activities and income generation**

Events collectively showcase the diverse and creative approaches taken by 4Louis to engage supporters, raise funds, and foster a sense of community. The success of each initiative reflects the dedication of the participants and the broader community that stands alongside 4Louis in its mission.

20 supporters eagerly took on the challenge of the London Landmarks Half Marathon, showcasing their dedication to both physical fitness and charitable causes. Their collective efforts raised an impressive £5,695, underscoring the effectiveness of endurance events in fundraising.



The Color Obstacle Rush was once again a successful event, with 528 fundraisers participating, the event not only brought people together from across the country but also raised a remarkable £45,949. The combination of physical challenge and colourful festivities made it a memorable experience for all involved.

The Great North Run, an annual event, attracted 203 runners motivated by the memory of someone special. Their collective efforts resulted in an outstanding fundraising total of £78,695. The event not only served as a platform for fundraising but also as a meaningful way for participants to honour and remember their loved ones.



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The Virtual Silent Steps Campaign creatively engaged participants, who collectively took an impressive 256,041 steps in October. This campaign, dedicated to honouring children lost to miscarriage, stillbirth, and child death, resonated with supporters and led to a heartfelt response, generating £30,599 in donations.



Over the Christmas period, supporters were given the opportunity to sponsor memory boxes, contributing to a total of £26,335. This campaign not only provided supporters with a tangible way to make a meaningful impact but also helped ensure that families in need received essential support during a challenging time of the year.

The Christmas Advent Draw, a 24-day giveaway throughout December, attracted 564 participants who purchased tickets, resulting in a fundraising total of £2,695. This festive and engaging initiative not only raised funds but also fostered a sense of community spirit and excitement during the holiday season.



The 14 Days of Love Campaign, held in the lead-up to Valentine's Day, provided an opportunity for supporters to participate in a giveaway with 14 prizes. With 348 entries, the campaign successfully raised £1,740. This creative and themed initiative not only contributed to fundraising goals but also strengthened the bond between the charity and its supporters.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Big Cake Day was a standout initiative during Baby Loss Awareness Month, where we encouraged families to host their own events. This campaign garnered significant participation, with a total of 57 sign ups and raising an impressive £6,248. The enthusiasm from families and communities made this event a heartwarming success.



Our Walks & Wags virtual event invited participants to complete a 5K walk with their dogs. This initiative saw 22 participants sign up, contributing £1,243 to our cause. The event not only promoted physical activity but also fostered community spirit among dog lovers.

In March 2024, we launched the Sponsor a Box for Easter campaign, which proved to be highly effective, raising £5,315. This initiative allowed supporters to contribute directly to our memory boxes, providing comfort to families in need.

We were also fortunate to obtain a hospitality package for 10 tickets to the Taylor Swift concert in Liverpool, which we chose to raffle. This exciting opportunity helped us raise £7,287, further supporting our initiatives.

Additionally, we explored monthly virtual fundraising events, including Move it March, Kick the Habit, and Swim the Channel. While these events did not meet our initial expectations in terms of participation, they still generated some funds through a small number of sign ups. We view these experiences as learning opportunities to enhance our future fundraising efforts.

Overall, our fundraising activities this year have demonstrated the power of community involvement and creativity in supporting 4Louis. We are grateful for the continued support of our donors and participants, which allows us to provide essential resources to families facing the heartbreak of baby loss.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

- **Grants**

In addition to the income generated through our various fundraising initiatives, we are pleased to report that 4Louis has successfully acquired several generous grants from businesses throughout the past year. These grants have provided valuable support for our work, allowing us to continue delivering essential services to bereaved families.

However, due to a period of maternity cover and role transitions within the charity, our focus on securing grants was not prioritised as it has been in previous years. Despite this, we received the following key contributions:

- EG – £600
- Bellway – £500
- Gallagher UK (via Neighbourly) – £478
- Persimmon Homes – £4,000
- Scottish Enterprise Staff Charity Fund – £2,000

These grants have greatly enhanced our ability to support families in need, and we are grateful for the continued partnership with these businesses. Moving forward, we intend to renew our focus on grant applications as a vital source of funding for our mission.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

• Corporate Support

We are absolutely thrilled to express our deepest gratitude for the incredible support we've received from our corporate partners throughout this financial year. Their commitment and generosity have played a vital role in helping us provide critical support to bereaved families across the UK.

One of the standout collaborations has been with the Kelling Group, now in its second year as a valued partner. As a leading provider of specialist equipment to growing infrastructure markets, Kelling Group has gone above and beyond in their fundraising efforts. Their innovative initiatives, such as quiz nights and donations through workplace vending machines, have made a meaningful difference.



We were also honoured to be chosen as Ardagh Glass Ltd's charity of the year for 2023, which resulted in a generous donation of £4,165 in January 2024.

In January 2024, Clarke Mairs selected us as their charity of the year, organising engaging fundraising events, including a Christmas jumper day that raised £263 to start their fundraising in December 2023 and a football match that contributed £700 to our cause. Similarly, Teal Products has selected us as their charity of the year for 2024, further strengthening our corporate partnerships.



Tritility- Business Energy Consultants pledged to donate £25 to 4Louis for every one of their employees who completed the B-Heard survey from Best Companies raising an incredible £2,500 for the charity. Throughout the year, they also supported 4Louis in the Great North Run and the Colour Obstacle Rush and volunteered our time at their Sunderland workshops.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Our partnership with Nissan provided not only financial support but also substantial volunteer hours. Their team of 70 staff donated 350 hours, saving us £4,200 in operational costs, along with a £100 voucher for our Advent campaign in December. Likewise, Amazon demonstrated their commitment through 90 staff members volunteering 450 hours, resulting in savings of £5,400.

We extend our heartfelt appreciation to all the companies that have consistently supported us through their CSR initiatives and fundraising activities through this financial year and look forward to continuing our relationship into the new year.



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

FINANCIAL REVIEW

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The Trustees consider that an ideal level of unrestricted reserves should be kept to a level of three to six months running costs. This allows for the charity to react to unforeseen circumstances, whilst providing sufficient flexibility to operate on a day to day basis. The free reserves as at 31 March 2024 stood at £478,988. The Trustees intend to use this surplus to increase the charity's activities.

- **Financial risk management objectives and policies**

We will continue to ensure we maintain our reserve amount of at least £100,000 to ensure that any financial problems faced through the pandemic will not cause us too much of a problem in the running of our work and projects.

- **Principal funding**

Funding continues to be from public donations, corporate charity of the year schemes, and charitable grants however we are investigating the inclusion of corporate funding and increasing our bid writing for grants and funding.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Constitution**

4Louis is a Charitable Incorporated Organisation (CIO) registered in England and Wales with the Charity Commission on 22 March 2017. Its governing document is its constitution.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

The charity has currently five Trustees who meet on a quarterly basis to discuss budgeting, future events and any other business to take the charity forward.

- **Policies adopted for the induction and training of Trustees**

All Trustees are vetted prior to appointment. Appropriate training is provided for all new and existing Trustees.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

- **Stock**

The Trustees note the increase in stock levels of both items for resale and those held for distribution as items granted in the furtherance of the Charity's activities. Accordingly they have resolved to amend the Charity's accounting policies to recognise the value of stock items held for resale and to indicate the approximate cost of items held for distribution in the furtherance of the Charity's activities. This has led to a prior year adjustment and further details are given in note 15.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

PLANS FOR FUTURE PERIODS

As we look forward to the future, 4Louis is strategically planning and implementing a series of initiatives to enhance our impact, sustainability, and overall effectiveness. Our commitment to the professional development of healthcare professionals remains a top priority, with plans to progress study days to provide comprehensive training experiences. This initiative aims to ensure that professionals are well-equipped with the latest knowledge and skills to address the needs of bereaved families facing challenging circumstances. This includes a commitment to maintaining our support for hospitals with bereavement suites, ensuring that families continue to receive compassionate care during difficult times.

We are also dedicated to making our products more eco-friendly, aligning with our broader commitment to sustainability and responsible practices.

The ongoing development of our Ambassadors' Programme is central to our strategy, aiming to broaden our network of advocates who are passionately dedicated to advancing our mission.

Initiatives to enhance corporate backing are currently in progress, encompassing various avenues such as Corporate Social Responsibility (CSR) initiatives, organised events, and other strategic endeavours. These efforts aim to strengthen support in various ways, contributing to the overarching objectives of corporate engagement and social responsibility.

We have been focusing on refining internal policies and procedures to streamline our operations and enhance overall efficiency. The development of our board is a strategic imperative, as we aim to cultivate a diverse and skilled leadership team capable of steering 4Louis towards its long-term goals. Fundraising efforts will persist, providing the financial support necessary to sustain and expand our charitable initiatives.

Improving our working facilities and implementing team-building days are integral to fostering a positive and collaborative work environment, ensuring that our team is well-supported and motivated.

These comprehensive plans underscore 4Louis' dedication to continual improvement, growth, and the long-term success of 4Louis. We remain committed to our mission of providing comfort and support to families in need, and we are confident that these strategic initiatives will contribute significantly to our ongoing success.

4LOUIS

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kinnair Associates Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 17 January 2025 and signed on their behalf by:

Signed by:

CCDC7F3579B9483...
Ms Sharon Abbott
Chair of the Trustees

DocuSigned by:

A4EFEA620AA14E1...
Mrs Kirsty Knight
Trustee

4LOUIS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4LOUIS

Opinion

We have audited the financial statements of 4Louis (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

4LOUIS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4LOUIS (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

4LOUIS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4LOUIS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our planned procedures are capable of detecting irregularities, including fraud is detailed below: -

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 et seq., the Trustees Acts 1925 and 2000, and Charity Commission regulations and other legislation identified as being of significance in the context of the entity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured that the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by: -

- making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we: -

4LOUIS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4LOUIS (CONTINUED)

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes to the financial statements were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to: -

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance ;and
- enquiring of management as to actual and potential litigation and claims; and

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Other matters


The financial statements for the year ended 31 March 2023, forming the corresponding figures of the financial statements for the year ended 31 March 2024, are unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4LOUIS (CONTINUED)

DocuSigned by:

8228AFA7794A4DC...

Kinnair Associates Limited

Chartered Accountants & Statutory Auditor

Aston House

Redburn Road

Newcastle upon Tyne

NE5 1NB

17 January 2025

Kinnair Associates Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

4LOUIS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2024**

| | Note | Unrestricted funds 2024 £ | Total funds 2024 £ | As restated Total funds 2023 £ |
|------------------------------------|------|------------------------------------|-----------------------------|--|
| Income from: | | | | |
| Donations and legacies | 3 | 1,209,528 | 1,209,528 | 975,489 |
| Investments | 4 | 4,704 | 4,704 | 825 |
| Total income | | 1,214,232 | 1,214,232 | 976,314 |
| Expenditure on: | | | | |
| Raising funds | 5 | 254,468 | 254,468 | 77,964 |
| Charitable activities | 6 | 923,019 | 923,019 | 865,822 |
| Total expenditure | | 1,177,487 | 1,177,487 | 943,786 |
| Net movement in funds | | 36,745 | 36,745 | 32,528 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 463,143 | 463,143 | 430,615 |
| Net movement in funds | | 36,745 | 36,745 | 32,528 |
| Total funds carried forward | | 499,888 | 499,888 | 463,143 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 34 to 47 form part of these financial statements.

4LOUIS

BALANCE SHEET
AS AT 31 MARCH 2024

| | Note | 2024 £ | As restated 2023 £ |
|--|------|-----------------------|--------------------------|
| Fixed assets | | | |
| Tangible assets | 11 | 20,900 | 23,983 |
| | | <u>20,900</u> | <u>23,983</u> |
| Current assets | | | |
| Stocks | 12 | 13,094 | 20,384 |
| Debtors | 13 | 80,124 | 64,876 |
| Cash at bank and in hand | | 422,615 | 365,767 |
| | | <u>515,833</u> | <u>451,027</u> |
| Creditors: amounts falling due within one year | 14 | (36,845) | (11,867) |
| Net current assets | | <u>478,988</u> | <u>439,160</u> |
| Total assets less current liabilities | | <u>499,888</u> | <u>463,143</u> |
| Total net assets | | <u><u>499,888</u></u> | <u><u>463,143</u></u> |
| Charity funds | | | |
| Unrestricted funds | 16 | 499,888 | 463,143 |
| Total funds | | <u><u>499,888</u></u> | <u><u>463,143</u></u> |

The financial statements were approved and authorised for issue by the Trustees on 17 January 2025 and signed on their behalf by:

Signed by:

 CCDC7F3579B9483...
Ms Sharon Abbott
 Chair of the Trustees

DocuSigned by:

 A4EFEA620AA14E1...
Mrs Kirsty Knight
 Trustee

The notes on pages 34 to 47 form part of these financial statements.

4LOUIS

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2024

| | 2024 £ | As restated 2023 £ |
|--|-----------|--------------------------|
| Cash flows from operating activities | | |
| Net cash used in operating activities | 54,123 | (49,900) |
| Cash flows from investing activities | | |
| Dividends, interests and rents from investments | 4,704 | 825 |
| Purchase of tangible fixed assets | (1,979) | (1,995) |
| Net cash provided by/(used in) investing activities | 2,725 | (1,170) |
| Change in cash and cash equivalents in the year | 56,848 | (51,070) |
| Cash and cash equivalents at the beginning of the year | 365,767 | 416,837 |
| Cash and cash equivalents at the end of the year | 422,615 | 365,767 |

The notes on pages 34 to 47 form part of these financial statements

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

1. General information

The Charitable Incorporated Organisation (CIO) was incorporated on 22 March 2017 and on 1 April 2017 the activities, assets and liabilities were transferred from 4Louis, a Charitable Trust (registration number : 1137843) to the Charitable Incorporated Organisation (Registration number : 1172212).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

4Louis meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

| | |
|-----------------------|------------------------|
| Plant and machinery | - 20% reducing balance |
| Motor vehicles | - 20% reducing balance |
| Fixtures and fittings | - 20% reducing balance |
| Computer equipment | - 20% reducing balance |

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete, slow-moving stocks and those granted in the furtherance of the Charity's objectives.

The Trustees note the increase in stock levels of both items for resale and those held for distribution as items granted in the furtherance of the Charity's activities. Accordingly they have resolved to amend the Charity's accounting policies to recognise the value of stock items held for resale and to indicate the approximate cost of items held for distribution in the furtherance of the Charity's activities. This has led to a prior year adjustment and further details are given in note 15.

2.8 Debtors

Other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and monies held on deposit.

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

3. Income from donations, fundraising and grants

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|----------------------------------|--|---------------------------------------|
| Donations and fundraising income | 1,209,528 | 1,209,528 |
| | <i>Unrestricted funds 2023 £</i> | <i>Total funds 2023 £</i> |
| Donations and fundraising income | 975,489 | 975,489 |

4. Investment income

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|------------------------|--|---------------------------------------|
| Bank interest received | 4,704 | 4,704 |
| | <i>Unrestricted funds 2023 £</i> | <i>Total funds 2023 £</i> |
| Bank interest received | 825 | 825 |

4LOUIS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

5. Expenditure on raising funds**Costs of raising voluntary income**

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|----------------------|--|---|
| Fundraising costs | 158,927 | 158,927 |
| Raffle prizes | 1,450 | 1,450 |
| Online shop expenses | 25,740 | 25,740 |
| Volunteer expenses | 6,523 | 6,523 |
| Just Giving fees | 421 | 421 |
| Paypal fees | 456 | 456 |
| iZettle fees | 38 | 38 |
| Stripe fees | 1,874 | 1,874 |
| Training costs | 59,039 | 59,039 |
| | <u>254,468</u> | <u>254,468</u> |
| | | |
| | <i>Unrestricted funds 2023 £</i> | <i>As restated Total funds 2023 £</i> |
| Fundraising costs | 74,300 | 74,300 |
| Just Giving fees | 374 | 374 |
| Paypal fees | 1,449 | 1,449 |
| iZettle fees | 20 | 20 |
| Stripe fees | 1,821 | 1,821 |
| | <u>77,964</u> | <u>77,964</u> |

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

6. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2024 £ | Total 2024 £ |
|-----------------------|--|---|
| Charitable activities | 923,019 | 923,019 |
| | | |
| | <i>As restated Unrestricted funds 2023 £</i> | <i>As restated Total 2023 £</i> |
| Charitable activities | 865,822 | 865,822 |

7. Analysis of expenditure by activities

| | Activities undertaken directly 2024 £ | Support costs 2024 £ | Total funds 2024 £ |
|---|--|---|---|
| Memory box and bereavement suite expenses | 590,839 | 332,180 | 923,019 |
| | | | |
| | <i>As restated Activities undertaken directly 2023 £</i> | <i>Support costs 2023 £</i> | <i>As restated Total funds 2023 £</i> |
| Memory box and bereavement suite expenses | 580,204 | 285,618 | 865,822 |

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Total funds 2024 £ | <i>As restated Total funds 2023 £</i> |
|----------------------------|---------------------------------------|---|
| Memory box expenses | 462,991 | 452,070 |
| Bereavement suite expenses | 44,480 | 41,374 |
| Cuddle cots / blankets | 83,368 | 86,760 |
| | 590,839 | 580,204 |

Analysis of support costs

| | Activities 2024 £ | Total funds 2024 £ |
|----------------------------------|----------------------------------|---------------------------------------|
| Staff costs | 249,979 | 249,979 |
| Depreciation | 5,062 | 5,062 |
| Motor expenses | 4,331 | 4,331 |
| Telephone | 1,465 | 1,465 |
| Audit fee | 5,820 | 5,820 |
| Repairs and maintenance | 4,063 | 4,063 |
| Postage, printing and stationery | 1,538 | 1,538 |
| Accountancy fees | 9,434 | 9,434 |
| Legal and professional fees | 1,806 | 1,806 |
| Property rent and rates | 21,582 | 21,582 |
| Sundry expenses | 3,793 | 3,793 |
| Subscriptions | 2,243 | 2,243 |
| Heat and light | 3,485 | 3,485 |
| Insurance | 4,233 | 4,233 |
| Travel expenses | 12,950 | 12,950 |
| Bank charges | 396 | 396 |
| | 332,180 | 332,180 |

4LOUIS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

7. Analysis of expenditure by activities (continued)**Analysis of support costs (continued)**

| | <i>Activities</i> 2023 £ | <i>Total funds</i> 2023 £ |
|----------------------------------|--------------------------------|-------------------------------------|
| Staff costs | 184,815 | 184,815 |
| Depreciation | 5,638 | 5,638 |
| Independent examiner's fee | 4,234 | 4,234 |
| Motor expenses | 3,329 | 3,329 |
| Telephone | 1,616 | 1,616 |
| Repairs and maintenance | 2,337 | 2,337 |
| Postage, printing and stationery | 1,998 | 1,998 |
| Accountancy fees | 5,726 | 5,726 |
| Legal and professional fees | 215 | 215 |
| Property rent and rates | 26,740 | 26,740 |
| Sundry expenses | 2,353 | 2,353 |
| Subscriptions | 2,335 | 2,335 |
| Heat and light | 2,433 | 2,433 |
| Insurance | 1,436 | 1,436 |
| Travel expenses | 7,594 | 7,594 |
| Bank charges | 445 | 445 |
| Training | 32,374 | 32,374 |
| | <hr/> 285,618 <hr/> | <hr/> 285,618 <hr/> |

8. Auditors' remuneration

| | 2024 £ | 2023 £ |
|--|--------------------------|------------------|
| Fees payable to the Charity's auditor for the audit of the Charity's annual accounts | <hr/> 5,820 <hr/> | <hr/> - <hr/> |

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

9. Staff costs

| | 2024 £ | 2023 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 240,832 | 177,373 |
| Social security costs | 9,147 | 7,442 |
| | <u>249,979</u> | <u>184,815</u> |

The average number of persons employed by the Charity during the year was as follows:

| | 2024 No. | 2023 No. |
|-----------------------|-------------|-------------|
| Charitable activities | <u>8</u> | <u>6</u> |

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. Authority was sought from the Charities Commission on formation of the CIO to remunerate trustees in the form of a salary for employment services as disclosed below:

| | | 2024 £ | 2023 £ |
|--------------------------|----------------------------|-----------|-----------|
| Mrs Kirsty Knight | Remuneration | 32,292 | 32,721 |
| | Pension contributions paid | 782 | 705 |
| Mrs Tracey McGurrell | Remuneration | - | 2,640 |
| | Pension contributions paid | - | 56 |
| Ms Victoria Usher | Remuneration | - | 9,972 |
| | Pension contributions paid | - | 184 |
| Mr Robert Alan McGurrell | Remuneration | - | 3,338 |
| | Pension contributions paid | - | 364 |

During the year ended 31 March 2024, expenses totalling £365 were reimbursed or paid directly to 1 Trustee. These expenses include travel expenses and thank you gifts to volunteers. £45 was also paid for a thank you gift to Stephanie Capewell upon stepping down as a trustee.

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

11. Tangible fixed assets

| | Plant and machinery £ | Motor vehicles £ | Fixtures and fittings £ | Computer equipment £ | Total £ |
|--------------------------|-----------------------------|------------------------|-------------------------------|----------------------------|------------|
| Cost or valuation | | | | | |
| At 1 April 2023 | 1,125 | 19,293 | 17,643 | 11,235 | 49,296 |
| Additions | - | - | - | 1,979 | 1,979 |
| At 31 March 2024 | 1,125 | 19,293 | 17,643 | 13,214 | 51,275 |
| Depreciation | | | | | |
| At 1 April 2023 | 702 | 7,151 | 10,489 | 6,971 | 25,313 |
| Charge for the year | 85 | 2,428 | 1,433 | 1,116 | 5,062 |
| At 31 March 2024 | 787 | 9,579 | 11,922 | 8,087 | 30,375 |
| Net book value | | | | | |
| At 31 March 2024 | 338 | 9,714 | 5,721 | 5,127 | 20,900 |
| At 31 March 2023 | 423 | 12,142 | 7,154 | 4,264 | 23,983 |

4LOUIS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

12. Stocks

| | 2024 | <i>As restated</i> 2023 |
|-------------------------------------|---------------|----------------------------|
| | £ | £ |
| Finished goods and goods for resale | 13,094 | 20,384 |

Stock reflects the value of items held for resale. Those held for distribution as items in furtherance of the Charity's activities are held at nil value.

13. Debtors

| | 2024 | 2023 |
|--------------------------------|---------------|--------|
| | £ | £ |
| Due within one year | | |
| Other debtors | 4,135 | 3,435 |
| Prepayments and accrued income | 75,989 | 61,441 |
| | 80,124 | 64,876 |

14. Creditors: Amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|---------------|--------|
| | £ | £ |
| Trade creditors | 21,826 | 3,444 |
| Other creditors | 1,796 | 1,497 |
| Accruals and deferred income | 13,223 | 6,926 |
| | 36,845 | 11,867 |

15. Prior year adjustments

The prior year adjustment relates to the provision of closing stock as at 31 March 2023.

The impact on surplus in 2023 is an additional £20,384 increasing unrestricted funds from £442,759 to £463,143.

4LOUIS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

16. Statement of funds**Statement of funds - current year**

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Balance at 31 March 2024 £ |
|---------------------------|--|---------------------|--------------------------|---|
| Unrestricted funds | | | | |
| General Funds | 463,143 | 1,214,232 | (1,177,487) | 499,888 |

Statement of funds - prior year

| | <i>Balance at 1 April 2022 £</i> | <i>Income £</i> | <i>As restated Expenditure £</i> | <i>Balance at 31 March 2023 £</i> |
|---------------------------|--|---------------------|--|---|
| Unrestricted funds | | | | |
| General Funds | 430,615 | 976,314 | (943,786) | 463,143 |

17. Analysis of net assets between funds**Analysis of net assets between funds - current period**

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|--|---------------------------------------|
| Tangible fixed assets | 20,900 | 20,900 |
| Current assets | 515,833 | 515,833 |
| Creditors due within one year | (36,845) | (36,845) |
| Total | 499,888 | 499,888 |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

| | <i>Unrestricted funds 2023 £</i> | <i>Total funds 2023 £</i> |
|-------------------------------|--|---------------------------------------|
| Tangible fixed assets | 23,983 | 23,983 |
| Current assets | 451,027 | 451,027 |
| Creditors due within one year | (11,867) | (11,867) |
| Total | 463,143 | 463,143 |

18. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2024 £ | <i>As restated 2023 £</i> |
|--|-------------------|-----------------------------------|
| Net income for the period (as per Statement of Financial Activities) | 36,745 | 32,528 |
| Adjustments for: | | |
| Depreciation charges | 5,062 | 5,638 |
| Dividends, interests and rents from investments | (4,704) | (825) |
| Decrease/(increase) in stocks | 7,290 | (20,384) |
| Increase in debtors | (15,248) | (15,146) |
| Increase/(decrease) in creditors | 24,978 | (51,711) |
| Net cash provided by/(used in) operating activities | 54,123 | (49,900) |

19. Analysis of cash and cash equivalents

| | 2024 £ | 2023 £ |
|--|-------------------|-------------------|
| Cash in hand | 422,615 | 365,767 |
| Total cash and cash equivalents | 422,615 | 365,767 |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

20. Analysis of changes in net debt

| | At 1 April 2023 | Cash flows | At 31 March 2024 |
|--------------------------|--------------------|---------------|---------------------|
| | £ | £ | £ |
| Cash at bank and in hand | 365,767 | 56,848 | 422,615 |
| Debt due within 1 year | (297) | - | (297) |
| | <u>365,470</u> | <u>56,848</u> | <u>422,318</u> |

21. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | 2024 £ | 2023 £ |
|--|---------------|-----------|
| Not later than 1 year | 22,500 | - |
| Later than 1 year and not later than 5 years | 34,000 | - |
| | <u>56,500</u> | <u>-</u> |

22. Related party transactions

During the year the charity employed one of its trustees as explained in note 10.

Close relations of a trustee were also paid salaries from the charity including pension and reimbursed for expenses in the year as detailed below. These expenses included costs for travel and thank you gifts for volunteers.

| | Salary £ | Pension £ | Expenses £ |
|--------------------------|----------------|--------------|---------------|
| Mr Robert Alan McGurrell | 41,667 | 5,000 | 344 |
| Mrs Tracey McGurrell | 32,292 | 782 | 531 |
| Mrs Yasmin McGurrell | 27,825 | 793 | 112 |
| | <u>101,784</u> | <u>6,575</u> | <u>987</u> |