4LOUIS

England & Wales · Charity number 1172212

Details

Status	Registered
Legal form	CIO
Registered	2017-03-22
Register	View on the Charity Commission register

Contact

Address	4Louis 36B Pallion Trading Estate Sunderland SR4 6SN
Phone	01915144473
Email	mail@4louis.co.uk
Website	http://www.4louis.co.uk/

Activities

Objects: TO PRESERVE AND PROTECT THE HEALTH OF PARENTS AND FAMILIES WHO HAVE SUFFERED A MISCARRIAGE, STILLBIRTH OR NEONATAL DEATH IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF MEMORY BOXES AND SUCH OTHER SUPPORT AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: To support hospitals, hospices and bereaved families.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

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Geography

- Cyprus
- Germany
- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,317,604	£1,426,355	£391,137	9
2024-03-31	£1,214,232	£1,177,487	£499,888	8
2023-03-31	£976,314	£964,170	£442,759	6
2022-03-31	£930,310	£1,058,199	£430,615	6
2021-03-31	£841,999	£685,112	£558,504	5

Trustees

Name	Role	Appointed
David Paul Clark	Chair	2025-03-21
Charlotte Louise Mutton		2023-12-01
Dawn Nelson		2025-07-18
Emma Joanne Lyall		2022-05-03
Erika Younger		2024-01-19
Gemma Morgan		2020-04-01
Sharon Abbott		2019-04-25

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4LOUIS

England & Wales - Charity number 1172212

Accounts

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Charity number: 1172212

4LOUIS

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

Docusign Envelope ID: 2F20D328-5243-44DC-915D-A56C6A85A389

4LOUIS

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TRUSTEES' REPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Ms Sharon Abbott Ms Emma Joanne Lyall Ms Gemma Morgan Ms Charlotte Mutton Mrs Kirsty Knight, Secretary (resigned 21 January 2025) Ms Erika Younger (appointed 19 January 2024) Mr David Clark, Chair (appointed 21 March 2025)
Charity registered number	1172212
Principal office	36B Pallion Industrial Estate European Way Sunderland SR4 6SN
Secretary	Mrs Kirsty Knight
Auditor	Kinnair Associates Limited Aston House Redburn Road Newcastle Upon Tyne NE5 1NB
Bankers	Barclays Bank 1 Churchill Place London E14 5HP
Accountants	Ryecroft Glenton 32 Portland Terrace Newcastle upon Tyne NE2 1QP
Solicitors	Swinburn Maddison Venture House Aykley Heads Business Centre Durham DH1 5TS

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

- **Policies and objectives**

The main activities of the charity included: To support hospitals, hospices and bereaved families. It's main core activity is to supply memory boxes to families free of charge. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

- **Strategies for achieving objectives**

The strategies to achieve our objectives are to increase our fundraising activities and income, we also need pause our commitments to big projects whilst we work to secure a bigger premises to compliment the work we do.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

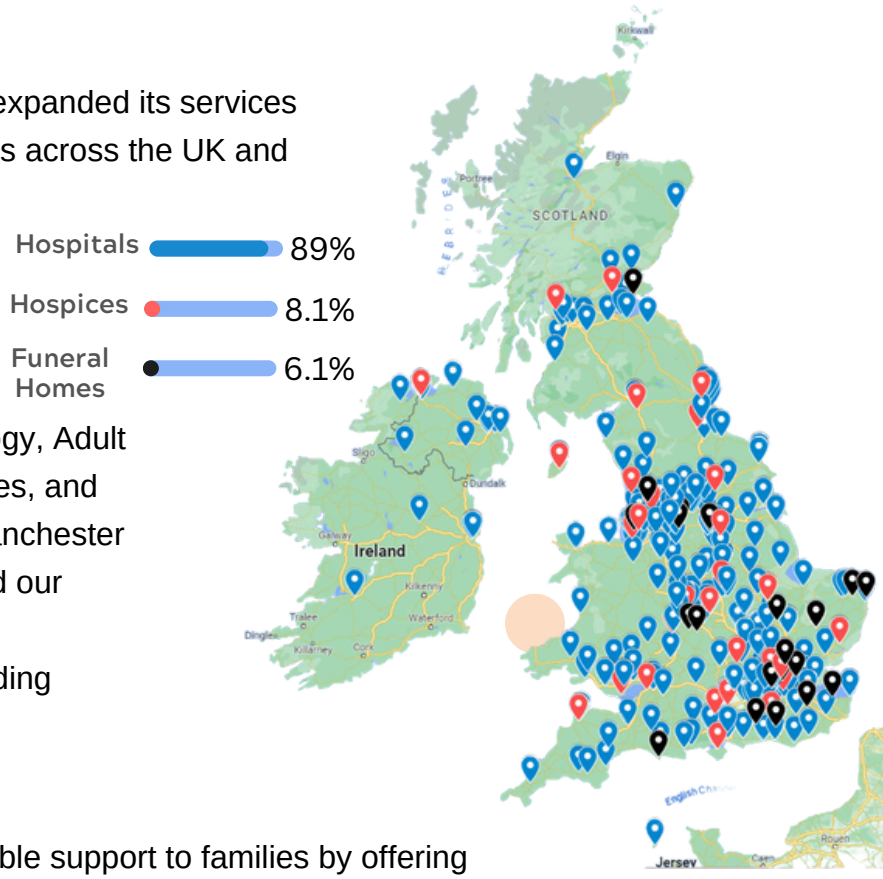
- **Activities undertaken to achieve objectives**

4Louis, a charity in the UK and Ireland, extends unwavering support to those touched by the profound experiences of miscarriage, stillbirth, and child loss. Our core mission revolves around enhancing the care bereaved families receive from healthcare professionals, while standing by them throughout their journey of healing.

4Louis empowers healthcare providers with the training and tools to create lasting memories through memory boxes, ensuring families have a safe and meaningful environment to spend time with their child. Our mission also extends to fostering the growth and well-being of healthcare professionals through education and support.

During this period, 4Louis successfully expanded its services to cover over 250 hospitals and hospices across the UK and Northern Ireland.

This expansive reach includes approximately 920 units in various hospitals, encompassing Gynaecology, Delivery Suite, Neonatal unit, A&E, PICU, Adult Oncology, Adult ICU, Organ donation units, funeral homes, and even extends to support the Greater Manchester Police force. Notably, we have extended our services to the armed forces in Cyprus, demonstrating our commitment to providing comfort in diverse settings.



Our charity continues to provide invaluable support to families by offering specialist medical equipment. This includes the provision of cuddle cots for babies (portable mortuaries) and cuddle blankets for older children. These resources afford parents the precious gift of more time to spend with their children during challenging times.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025





Recognising the importance of dedicated bereavement suites, 4Louis have actively collaborated with NHS staff to plan, develop, and enhance the creation of suitable bereavement suites. In addition to facilitating the purchase of specialist NHS-approved furniture for these spaces, our partnership with healthcare professionals ensures that bereavement suites meet rigorous infection control policies while providing a compassionate and comforting environment for grieving families. This collaborative approach reflects our commitment to tailoring our support to the specific needs and standards of the healthcare community, ultimately fostering a more empathetic and effective bereavement care environment. Understanding the challenges faced by Trusts, 4Louis have made funding available to train nursing staff in bereavement care. Bereavement, often overlooked as a priority, receives special attention through our initiatives, including free bereavement study days for NHS staff. By prioritising training and education, we aim to enhance the quality of care provided during difficult times.



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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

4Louis actively engages with the community by participating in suitable events, showcasing our products and services, and fostering new connections for financial support. Additionally, our representatives frequently speak at hospitals and universities, sharing our experiences of loss and the evolution of the charity. These engagements serve to raise awareness and build partnerships that contribute to the sustainability of our mission.

We offer families a unique and therapeutic experience by inviting them to visit our workshop. This initiative allows families to actively participate in the creation of memory boxes, providing both support and a therapeutic outlet during their grieving process.

- **Volunteers**

Over the course of the year, an estimated 9,060 in-house volunteer hours were selflessly contributed. Applying a conservative valuation of £12.00 per hour based on the National Living wage, the total estimated value of this volunteer effort exceeds an impressive £109,692. This valuation not only reflects the monetary value but also underscores the immeasurable impact of our volunteers on the lives of those we serve.

From employees of our corporate partners, generously contributing their time as part of their Corporate Social Responsibility (CSR) initiatives, to bereaved families, friends, and steadfast supporters, each volunteer brings a unique perspective and passion to our cause. The immeasurable impact of our volunteers extends far beyond the numbers. Their commitment, compassion, and tireless efforts create a ripple effect, touching the lives of those in need and fostering a sense of community that defines the essence of 4Louis. As trustees, we express our deepest gratitude to each and every volunteer who has shared their time, skills, and hearts with 4Louis.

"I really enjoyed how rewarding it is volunteering for such a good cause" - Kyle Dow

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

- **Main activities undertaken to further the Charity's purposes for the public benefit.**

The Trustees have complied with their duties to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers of duties.

ACHIEVEMENTS AND PERFORMANCE

- **Key performance indicators**

This year has been marked by remarkable success in fulfilling our mission and responsibilities.

The charity has not only met but exceeded all financial responsibilities and targets, positioning us in a robust and progressive financial state. We've experienced significant growth in revenue, enabling us to expand our impact. Our dedicated team has grown contributing to enhanced organisational capabilities. We have expanded our reach both in terms of locations served and the depth of services provided. The relationships established and maintained with service users remain a cornerstone of our work, fostering a sense of support during difficult times.



Collaborations with NHS staff have flourished, underlining the importance of effective partnerships in achieving our mission.

We express gratitude for the support of our corporate partners, whose contributions have been instrumental in our success. The impactful presence of our ambassadors has significantly raised awareness of 4Louis, drawing attention to our mission and values. Our engagement on social media platforms has surged, leading to increased awareness and support for the charity.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

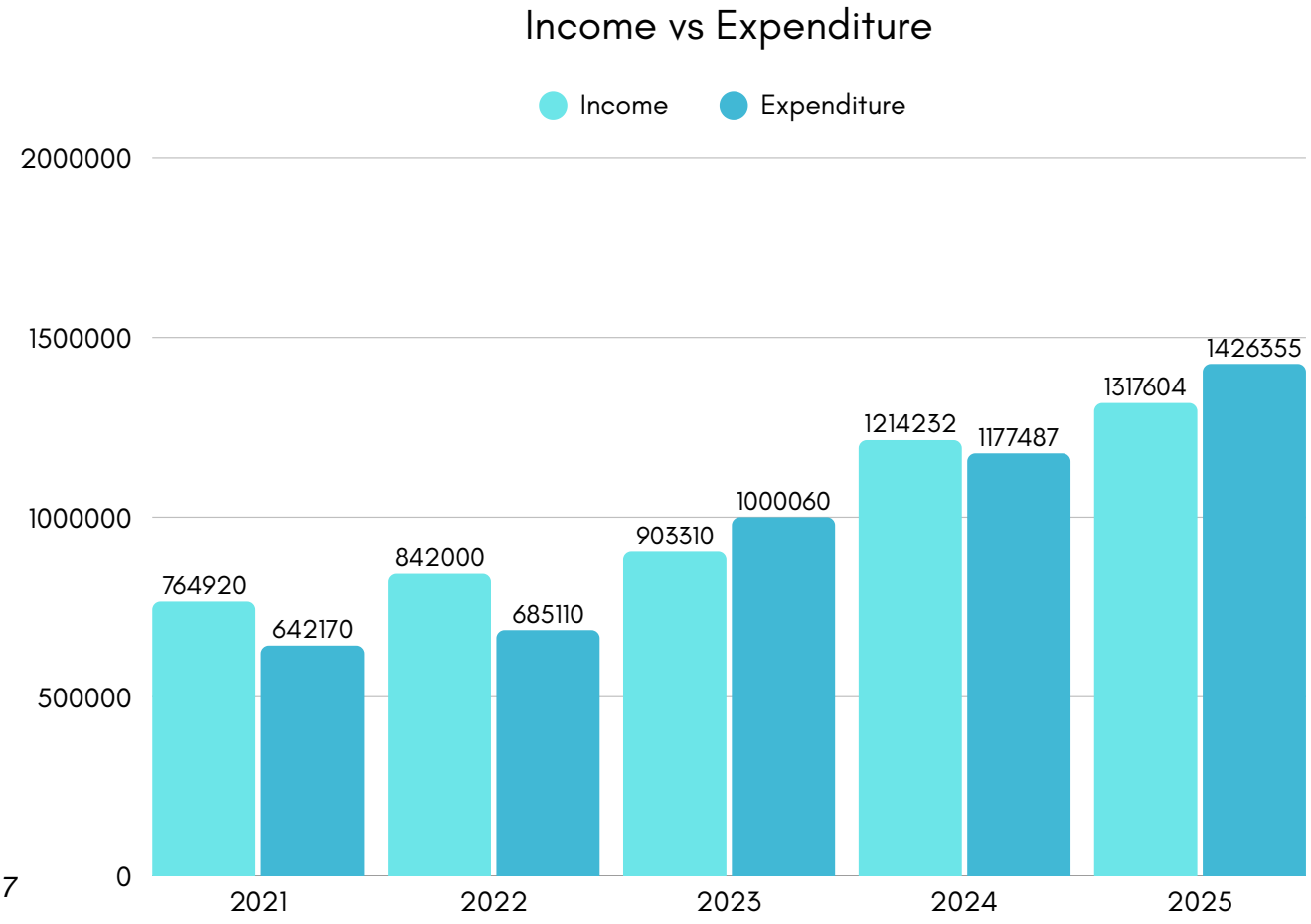


We as a charity celebrated our 15th year anniversary, we all came together to reflect on how far we have come from delivering our first 10 memory boxes to Sunderland Hospital in 2010 to dispatching our 250,000th memory box in October 2024.

In conclusion, the past year has been a testament to the dedication and hard work of the entire 4Louis community. We extend our heartfelt appreciation to our supporters, staff, and partners who have played a crucial role in achieving these milestones. With a solid financial foundation, expanded outreach, and strengthened relationships, 4Louis is well-positioned to continue making a positive impact in the lives of those we serve.

- **Review of activities**

In the year to 31 March 2025, income has been received of £1,317,604 and expenditure incurred of £1,426,355 resulting in a deficit of £108,751. Net current assets amount to £373,020 and total funds of £391,137 all of which is unrestricted.



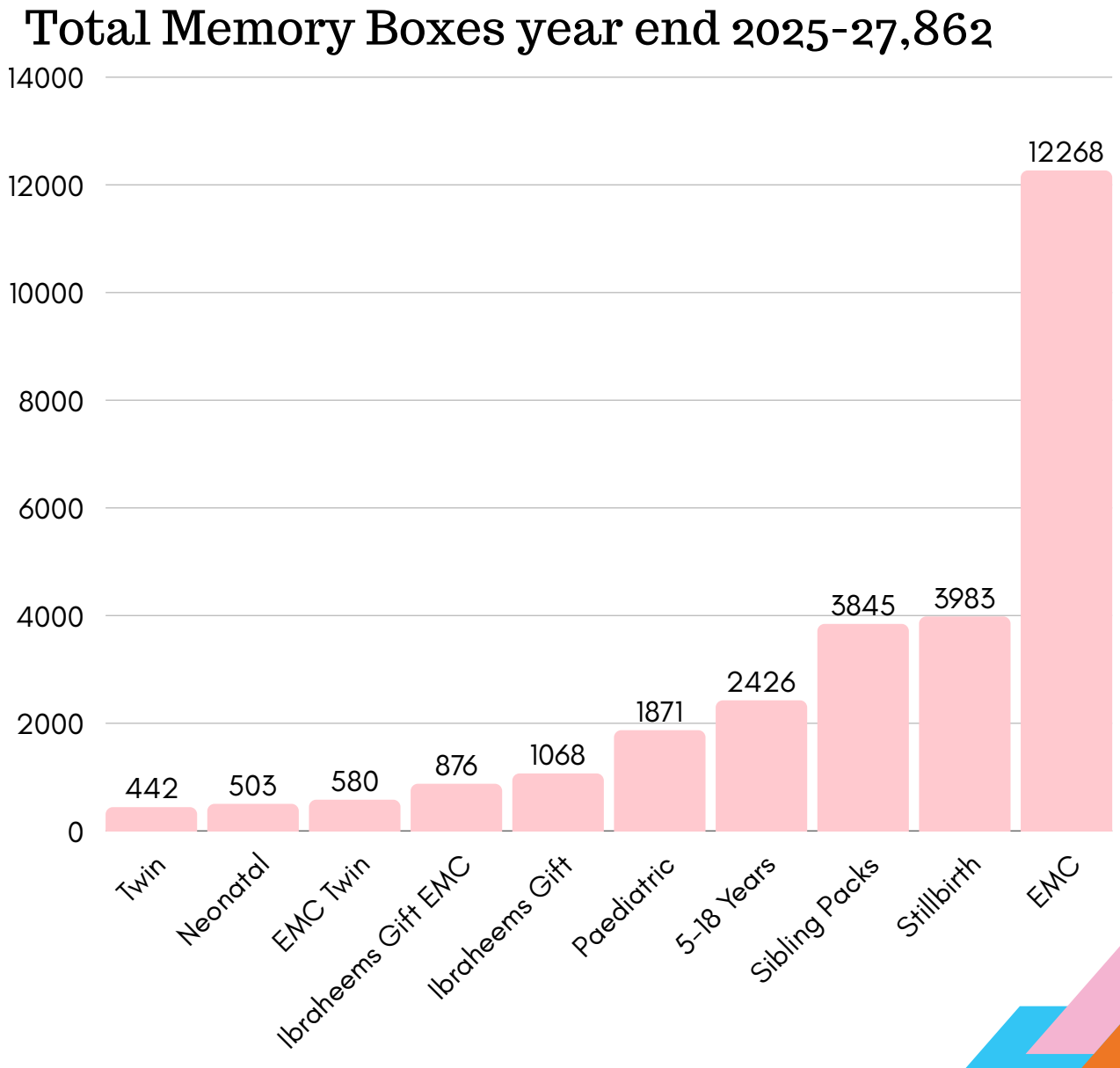
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

- **Memory Boxes**

Throughout the financial year, we distributed a total of 27,862 memory boxes across the United Kingdom and Ireland, these boxes play at the heart of our charity. 4Louis memory boxes are meticulously designed for the unique needs of diverse units. Each box is equipped with an array of items intended to guide and inspire bereaved families in creating meaningful mementos of their babies or children.

These memory boxes serve as invaluable tools for healthcare professionals, acting as subtle icebreakers during interactions with grieving families. By providing a tangible focal point, they offer a conversation starter, fostering a supportive environment that encourages families to actively participate in capturing these precious keepsakes. At present, 4Louis now proudly offers 14 different types of Memory Boxes, following the introduction of our Welsh memory box, further enhancing our commitment to aiding families through their difficult journeys.



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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025



Throughout the financial year, we distributed a total of 3,845 sibling packs across the United Kingdom and Ireland, these sibling bags can be an important way to help care for bereaved families, particularly the children who have lost a brother or sister. These bags are filled with items that can help siblings cope with their grief, such as journals, books, toys, and other comforting items. They also include resources to support children, such a book on how to work through grief.

We also continued to supply our Ibraheem's Gift packs which have been designed specifically around and for Muslim families. Through close consultation "Ibraheem's Gift" has the necessities a Muslim family would need before babies burial. We distributed 1,944 packs across the United Kingdom and Ireland.



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- **Bereavement Suites**

This year, 4Louis has continued to make significant strides in our Bereavement Suite initiative, a key element of our mission to support bereaved families across the UK. We are dedicated to creating safe, comforting spaces within hospitals where families experiencing loss can grieve in privacy and dignity. Our work includes both new projects and ongoing renovations in maternity wards, emergency departments, and mortuaries, ensuring that more families have access to appropriate facilities during the most difficult times.

Projects in Progress:

Our Bereavement Suite projects follow a structured three-phase approach to ensure they meet hospital needs and align with our mission:

- Phase 1: Initial request, review, and approval
- Phase 2: Design phase and secondary approval
- Phase 3: Installation and completion
- Phase 4: Official opening

We have actively advanced several bereavement suite projects across the country, moving through various phases of design, approval, and construction. Key projects this financial year include:

- Frimley Park, Labour Ward – Completed
- QE Gateshead Maternity Jade Room – Phase 3
- Ashford & St Peters, Labour Ward – Phase 3
- Cumberland Infirmary, Maternity Ward – Phase 2
- Queen Alexandra, Family Room – Phase 3
- Homerton Healthcare, Delivery Suite – Phase 2
- North Tees (2 Family Rooms and a Birthing Suite) – Phase 3
- Lewisham, Delivery Suite – Phase 2
- North Devon, Emergency Department – Phase 4
- Royal Bradford, Quiet Room – Phase 4
- George Eliot Hospital, Mortuary/Chapel of Rest – Phase 4
- QE Gateshead Butterfly Room – Phase 3
- Queens Medical Gynaecology – Phase 4
- Kingston A&E – Phase 4
- Royal Derby - Phase 2

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

Completed Projects:

The bereavement room at Frimley has undergone a complete refurbishment, transforming it into a warmer and more homely environment. The redesign has focused on creating a soft, comforting space where parents can spend precious moments with their child in a calm and nurturing atmosphere. As part of the project, new murals have been thoughtfully added, bringing gentle, uplifting imagery to the room. In addition, both the nursery and bathroom areas have been fully redecorated, ensuring that every detail contributes to a soothing and supportive environment for families during an incredibly difficult time.



Frimley Park - BEFORE



Frimley Park - AFTER

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

Completed Projects:

We have completed several impactful bereavement suites this year. These facilities provide families with essential space to reflect, grieve, and say goodbye to their loved ones. Highlights of our completed projects include:

- QE Gateshead Maternity Jade Room – Phase 3
- Ashford & St Peters, Labour Ward – Phase 3
- Cumberland Infirmary, Maternity Ward – Phase 2
- Queen Alexandra, Family Room – Phase 3
- Homerton Healthcare, Delivery Suite – Phase 2
- North Tees (2 Family Rooms and a Birthing Suite) – Phase 3
- Lewisham, Delivery Suite – Phase 2
- North Devon, Emergency Department – Phase 4 –
- Royal Bradford, Quiet Room – Phase 4
- George Eliot Hospital, Mortuary/Chapel of Rest – Phase 4
- QE Gateshead Butterfly Room – Phase 3
- Queens Medical Gynaecology – Phase 4
- Kingston A&E – Phase 4
- Royal Derby - Phase 2



North Devon
BEFORE



North Devon
During the makeover



George Elliot Mortuary
BEFORE



George Elliot Mortuary
AFTER

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

- **Study Days & Training**

Over the course of the year, we attended and presented at 37 dedicated study days at diverse locations across the UK, where we passionately share our insights on coping with loss and highlight the valuable services we provide. Additionally, we actively participate in numerous conferences throughout the country, presenting our range of services to the NHS and providing support to grieving families. The impact of our efforts is reflected in the heartfelt feedback we receive.



Everyone commented on how good this study day was, very informative and emotive. - Kathryn Crammon

I have learnt so much today about communication, support and statistics and so much more. - Ruby



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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

- **National Bereaved Midwives' Forum**

This year, the National Bereaved Midwives' Forum continued to provide an important space for midwives and healthcare professionals to come together, share experiences, and support one another in their work with bereaved families.

While progress has been gradual, the Forum remains a key opportunity for learning, reflection, and connection. Through discussions, peer support, and input from experienced speakers, participants continue to explore ways to improve care and make a difference for families at a difficult time.

Each session strengthens the network of professionals dedicated to compassionate bereavement care, and the shared commitment of those involved continues to have a quiet but meaningful impact across the country.

"The NBMF Workspace has become an invaluable resource in supporting staff with coordinated bereavement care. It provides a centralised platform for accessing essential guidance, documentation, and communication tools, enabling bereavement midwives to work more efficiently and collaboratively across teams.
The workspace has streamlined processes, reduced duplication, and improved consistency in care."
Sarah Lake



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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

- **CuddleCots & CuddleBlankets**

Over the course of the financial year we have been able to donate 25 CuddleCots and 12 CuddleBlankets at a total cost of £86,300 to hospitals across the UK in memory of little ones this year. These CuddleCots and CuddleBlankets provide families with the precious time and space to say goodbye to their little ones, in a way that is dignified and respectful.

"After losing our Daughter April last year at 21 weeks of pregnancy, we have donated the cuddle cot to Kings Mill Hospital in April's name as we would like to offer parents who unfortunately lose their baby or young child the extra time we got with our daughter and this is what a cuddle cot can give them. "

Lee



For those who may not be familiar with a CuddleCot and CuddleBlanket, they are specially designed cooling units that keep a baby's body at the correct temperature, allowing parents to spend more time with their baby or child, even after they have passed away. This extended time together is crucial for families to come to terms with their loss and start the healing process.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

- **Fundraising activities and income generation**

Events collectively showcase the diverse and creative approaches taken by 4Louis to engage supporters, raise funds, and foster a sense of community. The success of each initiative reflects the dedication of the participants and the broader community that stands alongside 4Louis in its mission.



This year, 75 enthusiastic participants laced up their running shoes to take part in the Sunderland City Runs, showing true dedication and community spirit as they collectively raised an amazing £9,348 to support our ongoing work.

Nineteen determined participants took on the incredible challenge of the Yorkshire Three Peaks, pushing themselves to the limit to raise money for a great cause. It was a day full of determination, teamwork, and community spirit — and together, we managed to raise an outstanding £7,585!



We also hosted a fantastic fundraising event where fans had the incredible opportunity to play on the pitch at Goodison Park — all while supporting a great cause. We were joined by the bereaved dads from Honeysuckle FC, and together we battled it out on the field in the spirit of teamwork, remembrance, and community. Thanks to everyone's amazing efforts and generosity, we raised an incredible £3,603!

This year's Great North Run saw 270 runners take part in memory of someone special, collectively raising an amazing £82,977. The event offered a powerful way for participants to both honour their loved ones and make a meaningful difference through their fundraising efforts. A fantastic 71 young runners took on the Mini & Junior Great North Run, racing with unstoppable energy and determination to support a brilliant cause. Their incredible efforts helped us raise an astonishing £9,756!



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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025



To mark Paula's daughter Poppy's 10th Birthday Anniversary Paula and Stu decided to hold a golf day to fundraise for 4Louis. 'Putting For Poppy' was held on 16th May 2024 at Ramside Golf Club and 14 teams of 4 attended. We also had fun activities to take part in around the course and prizes for teams and individual players. These prizes and trophies were donated by the Parnaby family. Companies sponsored specific golf holes. Luckily the rain held off and it was a thoroughly enjoyable day which raised £4,292. Paula and Stu can't wait to do it all again in 2026!

26 supporters eagerly took on the challenge of the London Landmarks Half Marathon, showcasing their dedication to both physical fitness and charitable causes. Their collective efforts raised an impressive £12,009, underscoring the effectiveness of endurance events in fundraising.





The Virtual Silent Steps Campaign creatively engaged participants, who collectively took an impressive 256,041 steps in October. This campaign, dedicated to honouring children lost to miscarriage, stillbirth, and child death, resonated with supporters and led to a heartfelt response, generating £30,599 in donations.

Over the Christmas period, supporters were given the opportunity to sponsor memory boxes, contributing to a total of £7,895. This campaign not only provided supporters with a tangible way to make a meaningful impact but also helped ensure that families in need received essential support during a challenging time of the year.





The Christmas Advent Draw, a 24-day giveaway throughout December, attracted 586 participants who purchased tickets, resulting in a fundraising total of £2,970 This festive and engaging initiative not only raised funds but also fostered a sense of community spirit and excitement during the holiday season.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The 2024 Great North Run was an outstanding success for 4Louis, raising a total income of £123,551.36 and generating a profit of £75,527.39. All 270 charity places were filled well ahead of schedule, with an impressive average of £410.46 raised per runner, exceeding the £275 target. The event saw strong engagement, with 31 own-space runners and 44 cheer squad members adding to the atmosphere. The charity village was particularly well received, offering a welcoming space with refreshments provided by Tesco, Love Lilly's cakes, and comfortable seating from RUComfy. Media coverage, including TV interviews and themed runners, helped raise further awareness of the charity. Feedback from participants was highly positive, noting smooth organisation, timely delivery of running tops, and a great sense of community throughout the day. Partnerships with Tesco, Love Lilly, and RUComfy proved invaluable, while small improvements have been identified for 2025, including preparing better for wet weather, expanding decoration packages, and increasing charity spaces to meet demand. Overall, the event was a major achievement for 4Louis, both in fundraising and public awareness.





The Kielder Marathon Weekend 2024 was a successful and enjoyable event for 4Louis, raising a total of £5,238.00 and achieving a profit of £1,338.00. The event ran over 5–6 October and saw 12 charity runners and 27 own-space participants take part. Although not all charity places were filled, promotion through social media and the mailing list generated strong engagement and early sign-ups. The charity village was well presented in a prime location, with banners and flags creating great visibility and a welcoming space for runners and supporters. The cheer squad was particularly well received, adding energy along the route and handing out hand clappers to the crowd, which proved very popular. Volunteers provided refreshments and snacks, and feedback from runners was positive, especially around the 4Louis vests, which helped raise visibility throughout the weekend. Despite cold and unpredictable weather, spirits remained high thanks to the enthusiasm of runners, volunteers, and supporters.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

- **Grants**

In addition to the income generated through our various fundraising initiatives, we are pleased to report that 4Louis has successfully acquired several generous grants from businesses throughout the past year. These grants have provided valuable support for our work, allowing us to continue delivering essential services to bereaved families. We have been fortunate enough to receive 8 grants totally £22,628;

- Neighbourly - £1,500
- Movement for good - £1,000
- Maximus Foundation - £2,500
- My Giving Circle - £250
- Catherine Cookson Grant - £1,000
- Darlington Freemasons- £2,000
- Utilink Corporate - £500
- TSG Grant -£10,000
- Crane - £3,878



These grants are an integral part of our income and greatly enhanced our ability to support families in need, and we are grateful for the continued partnership with these businesses. Moving forward, we intend to renew our focus on grant applications as a vital source of funding for our mission.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

- **Corporate Support**

We are absolutely thrilled to express our deepest gratitude for the incredible support we've received from our corporate partners throughout this financial year. Their commitment and generosity have played a vital role in helping us provide critical support to bereaved families across the UK.



TSG has been an incredible corporate supporter, initially engaged by Jamie and Kayleigh, who tragically lost a little one. Over the past year, their commitment has made a huge impact, from hands-on support to generous contributions, including a significant grant of £10,000. Their dedication and compassion have helped us continue making a meaningful difference for families in need.

We're excited to have eight fantastic corporate sponsors on board. Each one not only gives a regular monthly donation to support a family but also takes part in fundraising throughout the year. Their support makes a real difference to bereaved families, helping them every step of the way.



Cleaning Angels

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

This year, we were fortunate to receive continued support from our corporate partners, including Markerstudy, Amazon, and especially Nissan, whose exceptional commitment made a significant impact on our work. In total, 58 volunteers from our Amazon dedicated 464 hours to creating memory boxes, saving us £5,564 in operational costs. Markerstudy further supported us with 248 volunteer hours, saving £2,976.

A special thank you goes to Nissan, whose incredible team gave an outstanding 672 hours of their time — the highest contribution this year — resulting in an amazing £8,064 in operational savings. Their dedication and enthusiasm truly embody the spirit of corporate social responsibility, and we are so grateful for their continued partnership.

We extend our heartfelt appreciation to all the companies who have supported us this year. Their generosity and commitment enable us to continue providing vital services and making a real difference in our community.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

FINANCIAL REVIEW

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The Trustees consider that an ideal level of unrestricted reserves should be kept to a level of three to six months running costs. This allows for the charity to react to unforeseen circumstances, whilst providing sufficient flexibility to operate on a day to day basis. The free reserves as at 31 March 2025 stood at £98,020. During the year £275,000 was designated to allow sufficient funds to assist with an office relocation and general upkeep costs. The Trustees intend to use this surplus to increase the charity's activities.

- **Financial risk management objectives and policies**

We will continue to ensure we maintain our total reserve amount of at least £100,000 to ensure that any financial problems faced will not jeopardise the running of our work and projects.

- **Principal funding**

Funding continues to be from public donations, corporate charity of the year schemes, and charitable grants however we are investigating the inclusion of corporate funding and increasing our bid writing for grants and funding.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Constitution**

4Louis is a Charitable Incorporated Organisation (CIO) registered in England and Wales with the Charity Commission on 22 March 2017. Its governing document is its constitution.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

The charity has currently five Trustees who meet on a quarterly basis to discuss budgeting, future events and any other business to take the charity forward.

- **Policies adopted for the induction and training of Trustees**

All Trustees are vetted prior to appointment. Appropriate training is provided for all new and existing Trustees.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

- **Stock**

The Trustees note the increase in stock levels of both items for resale and those held for distribution as items granted in the furtherance of the Charity's activities. Accordingly they have resolved to amend the Charity's accounting policies to recognise the value of stock items held for resale and to indicate the approximate cost of items held for distribution in the furtherance of the Charity's activities.

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PLANS FOR FUTURE PERIODS

As we look forward to the future, 4Louis is strategically planning and implementing a series of initiatives to enhance our impact, sustainability, and overall effectiveness. Our commitment to the professional development of healthcare professionals remains a top priority, with plans to progress study days to provide comprehensive training experiences. This initiative aims to ensure that professionals are well-equipped with the latest knowledge and skills to address the needs of bereaved families facing challenging circumstances. This includes a commitment to maintaining our support for hospitals with bereavement suites, ensuring that families continue to receive compassionate care during difficult times.

Part of our strategy has been re-shaping our Trustees to ensure we have the right mix of people to support our journey whilst also challenging the 'norm', We are focussed on securing premises that can cope with our growth alongside investing in our people as our workforce expands., we cant achieve the goals we have without the colleagues we have within 4Louis so a strong focus on personal development and motivation is in plan.

We are also dedicated to making our products more eco-friendly, aligning with our broader commitment to sustainability and responsible practices.

The ongoing development of our Ambassadors' Programme is central to our strategy, aiming to broaden our network of advocates who are passionately dedicated to advancing our mission.

Initiatives to enhance corporate backing are currently in progress, encompassing various avenues such as Corporate Social Responsibility (CSR) initiatives, organised events, and other strategic endeavours. These efforts aim to strengthen support in various ways, contributing to the overarching objectives of corporate engagement and social responsibility.

We have been focusing on refining internal policies and procedures to streamline our operations and enhance overall efficiency. Fundraising efforts will persist, providing the financial support necessary to sustain and expand our charitable initiatives.

These comprehensive plans underscore 4Louis' dedication to continual improvement, growth, and the long-term success of 4Louis. We remain committed to our mission of providing comfort and support to families in need, and we are confident that these strategic initiatives will contribute significantly to our ongoing success.

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Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kinnair Associates Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 16 December 2025 and signed on their behalf by:

Signed by:
David Clark
DD8C02D27F554B8...

Mr David Clark
Chair of the Trustees

Signed by:
Sharon Abbott
CCDC7F3579B9483...

Ms Sharon Abbott
Trustee

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4LOUIS

Opinion

We have audited the financial statements of 4Louis (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our planned procedures are capable of detecting irregularities, including fraud is detailed below: -

•the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

•we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;

•we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011et seq., the Trustees Acts 1925 and 2000, and Charity Commission regulations and other legislation identified as being of significance in the context of the entity;

•we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

•we ensured that the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by: -

•making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected and alleged fraud; and

•considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we: -

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•performed analytical procedures to identify any unusual or unexpected relationships;

•tested journal entries to identify unusual transactions; and

•assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes to the financial statements were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to: -

•agreeing financial statement disclosures to underlying supporting documentation;

•reading the minutes of meetings of those charged with governance ;and

•enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Kinnair Associates Limited
8228AFA7794A4DC...

Kinnair Associates Limited
Chartered Accountants & Statutory Auditor
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

16 December 2025

Kinnair Associates Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Donations and legacies	3	**1,312,292**	**1,312,292**	*1,209,528*
Investments	4	**5,312**	**5,312**	*4,704*
Total income		**1,317,604**	**1,317,604**	*1,214,232*
Expenditure on:				
Raising funds	5	**243,032**	**243,032**	*254,468*
Charitable activities	7	**1,183,323**	**1,183,323**	*923,019*
Total expenditure		**1,426,355**	**1,426,355**	*1,177,487*
Net movement in funds		**(108,751)**	**(108,751)**	*36,745*
Reconciliation of funds:				
Total funds brought forward		**499,888**	**499,888**	*463,143*
Net movement in funds		**(108,751)**	**(108,751)**	*36,745*
Total funds carried forward		**391,137**	**391,137**	*499,888*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 33 to 48 form part of these financial statements.

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BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		*2024* *£*
Fixed assets					
Tangible assets	12		**18,117**		*20,900*
			18,117		*20,900*
Current assets					
Stocks	13	**18,294**		*13,094*	
Debtors	14	**102,824**		*80,124*	
Cash at bank and in hand		**386,899**		*422,615*	
		508,017		*515,833*	
Current liabilities					
Creditors: amounts falling due within one year	15	**(134,997)**		*(36,845)*	
Net current assets			**373,020**		*478,988*
Total assets less current liabilities			**391,137**		*499,888*
Total net assets			**391,137**		*499,888*
Charity funds					
Unrestricted funds					
Designated funds	16	**275,000**		-	
General funds	16	**116,137**		*499,888*	
Total unrestricted funds	16		**391,137**		*499,888*
Total funds			**391,137**		*499,888*

The financial statements were approved and authorised for issue by the Trustees on 16 December 2025 and signed on their behalf by:

Signed by:
David Clark
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Mr David Clark
Chair of the Trustees

Signed by:
Sharon Abbott
CCDC7F3579B9483...

Ms Sharon Abbott
Trustee

The notes on pages 33 to 48 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2025

	2025 £	*2024* *£*
Cash flows from operating activities		
Net cash used in operating activities	**(39,502)**	*54,123*
Cash flows from investing activities		
Dividends, interests and rents from investments	**5,312**	*4,704*
Purchase of tangible fixed assets	**(1,526)**	*(1,979)*
Net cash provided by investing activities	**3,786**	**2,725**
Change in cash and cash equivalents in the year	**(35,716)**	**56,848**
Cash and cash equivalents at the beginning of the year	**422,615**	*365,767*
Cash and cash equivalents at the end of the year	**386,899**	*422,615*

The notes on pages 33 to 48 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

1. General information

The Charitable Incorporated Organisation (CIO) was incorporated on 22 March 2017 and on 1 April 2017 the activities, assets and liabilities were transferred from 4Louis, a Charitable Trust (registration number : 1137843) to the Charitable Incorporated Organisation (Registration number : 1172212).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

4Louis meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

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2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Computer equipment	- 20% reducing balance

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete, slow-moving stocks and those granted in the furtherance of the Charity's objectives. From 2025, as shown in note 13, the approximate cost of stock granted in the furtherance of the Charity's objectives is also disclosed.

2.8 Debtors

Other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and monies held on deposit.

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2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

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3. Income from donations, fundraising and grants

	Unrestricted funds 2025 £	Total funds 2025 £
Donations and fundraising income	1,312,292	**1,312,292**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Donations and fundraising income	*1,209,528*	*1,209,528*

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest received	5,312	**5,312**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Bank interest received	*4,704*	*4,704*

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5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising costs	158,784	**158,784**
Raffle prizes	1,450	**1,450**
Online shop expenses	26,636	**26,636**
Volunteer expenses	5,461	**5,461**
Just Giving fees	562	**562**
Paypal fees	240	**240**
iZettle fees	42	**42**
Stripe fees	1,378	**1,378**
Training costs	48,479	**48,479**
	243,032	**243,032**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Fundraising costs	*158,927*	*158,927*
Raffle prizes	*1,450*	*1,450*
Online shop expenses	*25,740*	*25,740*
Volunteer expenses	*6,523*	*6,523*
Just Giving fees	*421*	*421*
Paypal fees	*456*	*456*
iZettle fees	*38*	*38*
Stripe fees	*1,874*	*1,874*
Training costs	*59,039*	*59,039*
	254,468	*254,468*

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6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	*Total funds 2024 £*
Memory boxes & berevement suite grants	19,355	**19,355**	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Charitable activities	1,183,323	**1,183,323**

	Unrestricted funds 2024 £	*Total 2024 £*
Charitable activities	*923,019*	*923,019*

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8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Memory box and bereavement suite expenses	795,420	19,355	368,548	**1,183,323**

Included in memory box and berevement suite expenses are grants to institutions totalling £19,355. These represent grants paid to hospitals to cover costs incurred in the creation or maintanance of memory boxes and berevement suites.

	Activities undertaken directly 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Memory box and bereavement suite expenses	*590,839*	*332,180*	*923,019*

Analysis of direct costs

	Total funds 2025 £	*Total funds 2024 £*
Memory box expenses	**605,846**	*462,991*
Bereavement suite expenses	**98,153**	*44,480*
Cuddle cots / blankets	**91,421**	*83,368*
	795,420	*590,839*

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8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Staff costs	282,179	**282,179**
Depreciation	4,309	**4,309**
Motor expenses	2,203	**2,203**
Telephone	1,309	**1,309**
Audit fee	6,110	**6,110**
Repairs and maintenance	8,949	**8,949**
Postage, printing and stationery	1,192	**1,192**
Accountancy fees	13,531	**13,531**
Legal and professional fees	150	**150**
Property rent and rates	26,387	**26,387**
Sundry expenses	3,417	**3,417**
Subscriptions	920	**920**
Heat and light	4,181	**4,181**
Insurance	2,781	**2,781**
Travel expenses	10,388	**10,388**
Bank charges	542	**542**
	368,548	**368,548**

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8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2024 £	*Total funds 2024 £*
Staff costs	*249,979*	*249,979*
Depreciation	*5,062*	*5,062*
Motor expenses	*4,331*	*4,331*
Telephone	*1,465*	*1,465*
Audit fee	*5,820*	*5,820*
Repairs and maintenance	*4,063*	*4,063*
Postage, printing and stationery	*1,538*	*1,538*
Accountancy fees	*9,434*	*9,434*
Legal and professional fees	*1,806*	*1,806*
Property rent and rates	*21,582*	*21,582*
Sundry expenses	*3,793*	*3,793*
Subscriptions	*2,243*	*2,243*
Heat and light	*3,485*	*3,485*
Insurance	*4,233*	*4,233*
Travel expenses	*12,950*	*12,950*
Bank charges	*396*	*396*
	332,180	*332,180*

9. Auditors' remuneration

	2025 £	*2024 £*
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**5,090**	*4,850*

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10. Staff costs

	2025 £	*2024* *£*
Wages and salaries	**272,276**	*240,832*
Pension costs	**9,903**	*9,147*
	282,179	*249,979*

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024* *No.*
Charitable activities	**9**	*8*

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. Authority was sought from the Charities Commission on formation of the CIO to remunerate trustees in the form of a salary for employment services as disclosed below:

		2025 £	*2024* *£*
Mrs Kirsty Knight	Remuneration	**28,416**	*32,292*
	Pension contributions paid	**697**	*782*

During the year ended 31 March 2025, expenses totalling £187 were reimbursed or paid directly to 1 Trustee who resigned on 21/01/2025. These expenses include travel expenses and thank you gifts to volunteers.

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12. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	**1,125**	**19,293**	**17,643**	**13,214**	**51,275**
Additions	**623**	**-**	**-**	**903**	**1,526**
At 31 March 2025	**1,748**	**19,293**	**17,643**	**14,117**	**52,801**
Depreciation					
At 1 April 2024	**787**	**9,579**	**11,922**	**8,087**	**30,375**
Charge for the year	**183**	**1,943**	**1,144**	**1,039**	**4,309**
At 31 March 2025	**970**	**11,522**	**13,066**	**9,126**	**34,684**
Net book value					
At 31 March 2025	**778**	**7,771**	**4,577**	**4,991**	**18,117**
At 31 March 2024	*338*	*9,714*	*5,721*	*5,127*	*20,900*

13. Stocks

	2025 £	*2024 £*
Finished goods and goods for resale	**18,294**	*13,094*

Stock reflects the value of items held for resale. Those held for distribution as items in furtherance of the Charity's activities are held at nil value in the financial statements as they carry no realisable value, the approximate cost of these items totals £234,550.

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14. Debtors

	2025 £	*2024* *£*
Due within one year		
Trade debtors	**8,050**	*-*
Other debtors	**3,811**	*4,135*
Prepayments and accrued income	**90,963**	*75,989*
	102,824	*80,124*

15. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Trade creditors	**98,692**	*21,826*
Other creditors	**1,755**	*1,796*
Accruals and deferred income	**34,550**	*13,223*
	134,997	*36,845*

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16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Relocation reserve	**-**	**-**	**-**	**75,000**	**75,000**
6 Months operating reserve	**-**	**-**	**-**	**200,000**	**200,000**
	-	**-**	**-**	**275,000**	**275,000**

During the year, the Trustees found it prudent to designate funds toward the costs of relocating the charity with the existing lease under review and the potential to relocate within 2-4 years.

The operating reserve has been transferred from general funds to designated funds to cover 6 monts operating costs.

General funds					
General Funds - unrestricted funds	**499,888**	**1,317,604**	**(1,426,355)**	**(275,000)**	**116,137**
Total Unrestricted funds	**499,888**	**1,317,604**	**(1,426,355)**	**-**	**391,137**

Statement of funds - prior year

	Balance at 1 April 2023 £	*Income £*	*Expenditure £*	*Balance at 31 March 2024 £*
Unrestricted funds				
General Funds - unrestricted funds	*463,143*	*1,214,232*	*(1,177,487)*	*499,888*

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17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	18,117	**18,117**
Current assets	508,017	**508,017**
Creditors due within one year	(134,997)	**(134,997)**
Total	391,137	**391,137**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024 £*
Tangible fixed assets	*20,900*	*20,900*
Current assets	*515,833*	*515,833*
Creditors due within one year	*(36,845)*	*(36,845)*
Total	*499,888*	*499,888*

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	*2024 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**(108,751)**	*36,745*
Adjustments for:		
Depreciation charges	**4,309**	*5,062*
Dividends, interests and rents from investments	**(5,312)**	*(4,704)*
Decrease/(increase) in stocks	**(5,200)**	*7,290*
Increase in debtors	**(16,212)**	*(15,248)*
Increase in creditors	**78,918**	*24,978*
Net cash provided by/(used in) operating activities	**(52,248)**	*54,123*

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19. Analysis of cash and cash equivalents

	2025 £	*2024 £*
Cash in hand	**386,899**	*422,615*
Total cash and cash equivalents	**386,899**	*422,615*

20. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	**422,615**	**(35,716)**	**386,899**
Debt due within 1 year	**(297)**	**-**	**(297)**
	422,318	**(35,716)**	**386,602**

21. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	*2024 £*
Not later than 1 year	**27,000**	*22,500*
Later than 1 year and not later than 5 years	**13,800**	*34,000*
	40,800	*56,500*

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22. Related party transactions

During the year the charity employed one of its trustees as explained in note 11.
Close relations of a trustee were also paid salaries from the charity including pension and reimbursed for expenses in the year as detailed below. These expenses included costs for travel and thank you gifts for volunteers. The salaries are disclosed up to the date of resignation of the trustee.

	Salary £	Pension £	Expenses £
Mr Robert Alan McGurrell	**36,667**	**4,166**	**249**
Mrs Tracey McGurrell	**28,417**	**696**	**-**
Mrs Yasmin McGurrell	**25,750**	**740**	**-**
	90,834	**5,602**	**249**

4LOUIS

England & Wales - Charity number 1172212

Accounts

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Charity number: 1172212

4LOUIS

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

Docusign Envelope ID: 9EAFA06F-B5D7-416E-ACEF-6939EE9B04F9

4LOUIS

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TRUSTEES' REPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Ms Sharon Abbott, Chair Ms Stephanie Capewell (Resigned 21st December 2023) Ms Emma Joanne Lyall Ms Gemma Morgan Mrs Kirsty Knight, Secretary
Charity registered number	1172212
Principal office	36B Pallion Industrial Estate European Way Sunderland SR4 6SN
Secretary	Mrs Kirsty Knight
Auditor	Kinnair Associates Limited Aston House Redburn Road Newcastle Upon Tyne NE5 1NB
Bankers	Barclays Bank Unit 50 Manor Walks Shopping Centre Cramlington NE23 6QP
Accountants	Ryecroft Glenton 32 Portland Terrace Newcastle upon Tyne NE2 1QP
Solicitors	Swinburn Maddison Venture House Aykley Heads Business Centre Durham DH1 5TS

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

- **Policies and objectives**

The main activities of the charity included: To support hospitals, hospices and bereaved families. Its main core activity is to supply memory boxes to families free of charge. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

- **Strategies for achieving objectives**

The strategies to achieving our objectives are to extend our fundraising activities. We are also looking to appoint qualified staff and trustees who can develop the charity so we can achieve our goals.

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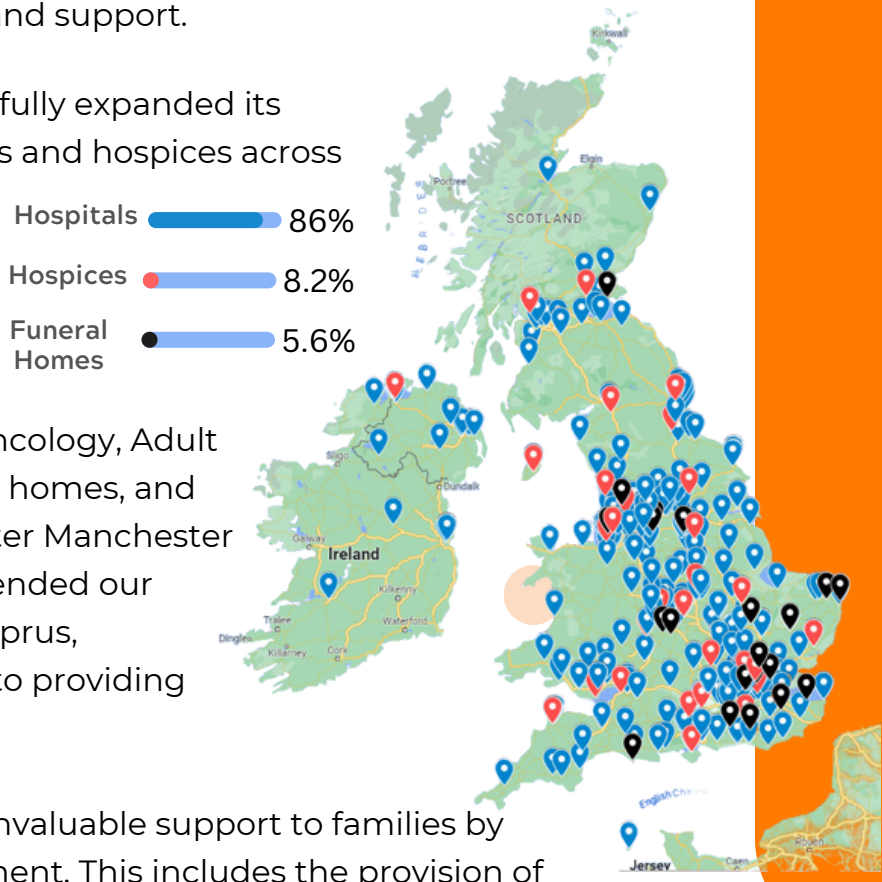
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

- **Activities undertaken to achieve objectives**

4Louis, a charity in the UK and Ireland, extends unwavering support to those touched by the profound experiences of miscarriage, stillbirth, and child loss. Our core mission revolves around enhancing the care bereaved families receive from healthcare professionals, while standing by them throughout their journey of healing.

4Louis empowers healthcare providers with the training and tools to create lasting memories through memory boxes, ensuring families have a safe and meaningful environment to spend time with their child. Our mission also extends to fostering the growth and well-being of healthcare professionals through education and support.

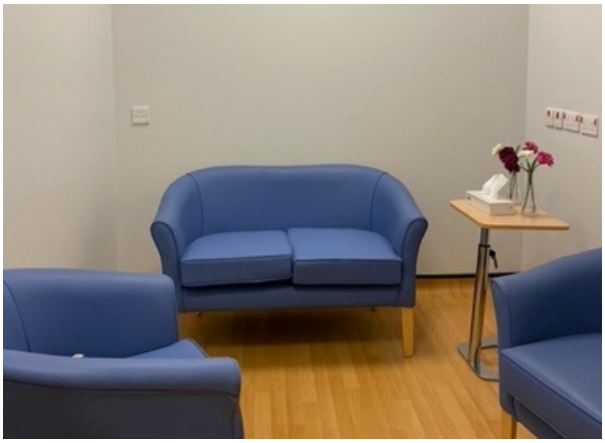
During this period, 4Louis successfully expanded its services to cover over 250 hospitals and hospices across the UK and Northern Ireland. This expansive reach includes approximately 920 units in various hospitals, encompassing Gynaecology, Delivery Suite, Neonatal unit, A&E, PICU, Adult Oncology, Adult ICU, Organ donation units, funeral homes, and even extends to support the Greater Manchester Police force. Notably, we have extended our services to the armed forces in Cyprus, demonstrating our commitment to providing comfort in diverse settings.



Our charity continues to provide invaluable support to families by offering specialist medical equipment. This includes the provision of cuddle cots for babies (portable mortuaries) and cuddle blankets for older children. These resources afford parents the precious gift of more time to spend with their children during challenging times.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024





Recognising the importance of dedicated bereavement suites, 4Louis have actively collaborated with NHS staff to plan, develop, and enhance the creation of suitable bereavement suites. In addition to facilitating the purchase of specialist NHS-approved furniture for these spaces, our partnership with healthcare professionals ensures that bereavement suites meet rigorous infection control policies while providing a compassionate and comforting environment for grieving families. This collaborative approach reflects our commitment to tailoring our support to the specific needs and standards of the healthcare community, ultimately fostering a more empathetic and effective bereavement care environment. Understanding the challenges faced by Trusts, 4Louis have made funding available to train nursing staff in bereavement care. Bereavement, often overlooked as a priority, receives special attention through our initiatives, including free bereavement study days for NHS staff. By prioritising training and education, we aim to enhance the quality of care provided during difficult times.



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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

4Louis actively engages with the community by participating in suitable events, showcasing our products and services, and fostering new connections for financial support. Additionally, our representatives frequently speak at hospitals and universities, sharing our experiences of loss and the evolution of the charity. These engagements serve to raise awareness and build partnerships that contribute to the sustainability of our mission.

We offer families a unique and therapeutic experience by inviting them to visit our workshop. This initiative allows families to actively participate in the creation of memory boxes, providing both support and a therapeutic outlet during their grieving process.

- **Volunteers**

Over the course of the year, an estimated 7,793 in-house volunteer hours were selflessly contributed. Applying a conservative valuation of £10.90 per hour increasing to £12 per hour from October based on the National Living wage, the total estimated value of this volunteer effort exceeds an impressive £89,871.00. This valuation not only reflects the monetary value but also underscores the immeasurable impact of our volunteers on the lives of those we serve.

From employees of our corporate partners, generously contributing their time as part of their Corporate Social Responsibility (CSR) initiatives, to bereaved families, friends, and steadfast supporters, each volunteer brings a unique perspective and passion to our cause. The immeasurable impact of our volunteers extends far beyond the numbers. Their commitment, compassion, and tireless efforts create a ripple effect, touching the lives of those in need and fostering a sense of community that defines the essence of 4Louis. As trustees, we express our deepest gratitude to each and every volunteer who has shared their time, skills, and hearts with 4Louis.

"we travelled from Northern Ireland to volunteer for a day. The craic was amazing and it helped us feel at ease, whilst giving back to other families. It is unbelievable to think what goes on behind the scenes and even an hour makes a real difference."
Diarumid Frazer

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

- **Main activities undertaken to further the Charity's purposes for the public benefit.**

The Trustees have complied with their duties to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers of duties.

ACHIEVEMENTS AND PERFORMANCE

- **Key performance indicators**

This year has been marked by remarkable success in fulfilling our mission and responsibilities.

The charity has not only met but exceeded all financial responsibilities and targets, positioning us in a robust and progressive financial state. We've experienced significant growth in revenue, enabling us to expand our impact. Our dedicated team has grown, contributing to enhanced organisational capabilities. We have expanded our reach both in terms of locations served and the depth of services provided. The relationships established and maintained with service users remain a cornerstone of our work, fostering a sense of support during difficult times.

Collaborations with NHS staff have flourished, underlining the importance of effective partnerships in achieving our mission.

We express gratitude for the support of our corporate partners, whose contributions have been instrumental in our success. The impactful presence of our ambassadors has significantly raised awareness of 4Louis, drawing attention to our mission and values. Our engagement on social media platforms has surged, leading to increased awareness and support for the charity.

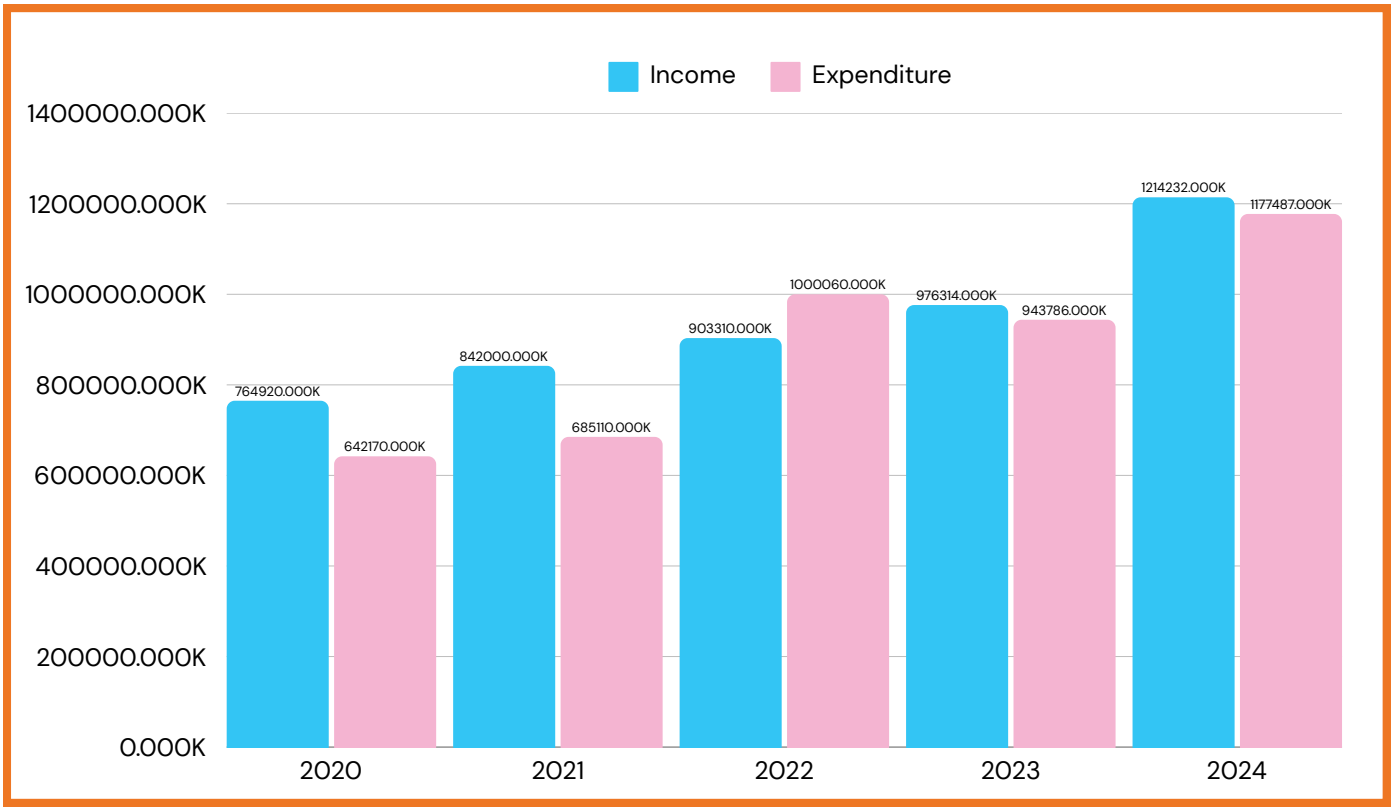
In conclusion, the past year has been a testament to the dedication and hard work of the entire 4Louis community. We extend our heartfelt appreciation to our supporters, staff, and partners who have played a crucial role in achieving these milestones. With a solid financial foundation, expanded outreach, and strengthened relationships, 4Louis is well-positioned to continue making a positive impact in the lives of those we serve.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

- **Review of activities**

In the year to 31 March 2024, income has been received of £1,214,232 and expenditure incurred of £1,177,487 resulting in a surplus of £36,745 Net current assets amount to £478,988 and total funds of £499,888 all of which is unrestricted.



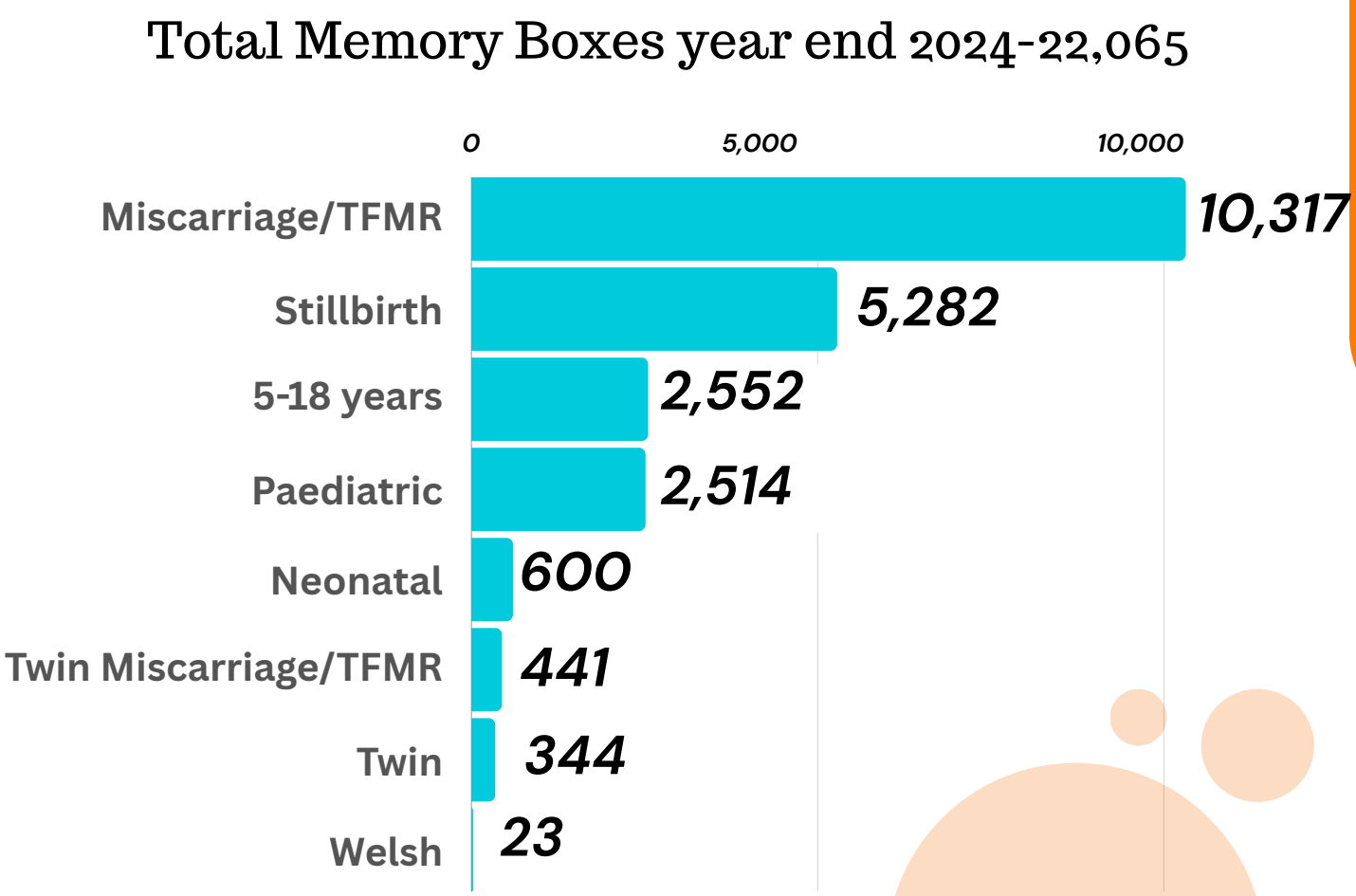
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

- **Memory Boxes**

Throughout the financial year, we distributed a total of 22,065 memory boxes across the United Kingdom and Ireland, these boxes play at the heart of our charity. 4Louis memory boxes are meticulously designed for the unique needs of diverse units. Each box is equipped with an array of items intended to guide and inspire bereaved families in creating meaningful mementos of their babies or children.

These memory boxes serve as invaluable tools for healthcare professionals, acting as subtle icebreakers during interactions with grieving families. By providing a tangible focal point, they offer a conversation starter, fostering a supportive environment that encourages families to actively participate in capturing these precious keepsakes. At present, 4Louis now proudly offers 14 different types of Memory Boxes, following the introduction of our Welsh memory box, further enhancing our commitment to aiding families through their difficult journeys.



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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024



Throughout the financial year, we distributed a total of 4,355 Sibling packs across the United Kingdom and Ireland, these Sibling bags can be an important way to help care for bereaved families, particularly the children who have lost a brother or sister. These bags are filled with items that can help siblings cope with their grief, such as journals, books, toys, and other comforting items. They also include resources to support children, such a book on how to work through grief.

We also continued to supply our Ibraheem's Gift packs which have been designed specifically around and for muslim families. Through close consultation "Ibraheem's Gift" has the necessities a Muslim family would need before babies burial. We distributed 2,227 packs across the United Kingdom and Ireland.





We also introduced our Bocs Cofio, Welsh memory box in May 2023. These have been translated into Welsh and are tailored to meet the needs of various hospital units and families located in Wales and surrounding areas.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

- **Bereavement Suites**

This year, 4Louis has continued to make significant strides in our Bereavement Suite initiative, a key element of our mission to support bereaved families across the UK. We are dedicated to creating safe, comforting spaces within hospitals where families experiencing loss can grieve in privacy and dignity. Our work includes both new projects and ongoing renovations in maternity wards, emergency departments, and mortuaries, ensuring that more families have access to appropriate facilities during the most difficult times.

Projects in Progress:

Our Bereavement Suite projects follow a structured three-phase approach to ensure they meet hospital needs and align with our mission:

- Phase 1: Initial request, review, and approval
- Phase 2: Design phase and secondary approval
- Phase 3: Installation and completion
- Phase 4: Official opening

We have actively advanced several bereavement suite projects across the country, moving through various phases of design, approval, and construction. Key projects this financial year include:

- Royal Derby, Labour Ward – Phase 1
- QE Gateshead Maternity Jade Room – Phase 1
- Ashford & St Peters, Labour Ward – Phase 1
- Cumberland Infirmary, Maternity Ward – Phase 1
- Queen Alexandra, Family Room – Phase 2
- Homerton Healthcare, Delivery Suite – Phase 2
- Frimley Park, Labour Ward – Phase 2
- North Tees (2 Family Rooms and a Birthing Suite) – Phase 2
- Lewisham, Delivery Suite – Phase 2
- North Devon, Emergency Department – Phase 3
- Royal Bradford, Quiet Room – Phase 3
- George Eliot Hospital, Mortuary/Chapel of Rest – Phase 3
- QE Gateshead Butterfly Room – Phase 3
- Queens Medical Gynaecology – Phase 3
- Kingston A&E – Phase 3

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

Completed Projects:

After six long years of dedication, perseverance, and countless revisions, we are thrilled to announce the completion of the North Durham Bereavement Suite. This project has been a labour of love, requiring extensive planning and the flexibility to adapt at every turn. However, on 27th February 2024 costing £289,000, our vision has become a reality. The suite is now open, providing a place of comfort and solace for families during their most heart-breaking moments. We are deeply honoured to offer this sanctuary, knowing how vital it will be in supporting those in their time of need. Below are some pictures.







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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

Completed Projects:

We have completed several impactful bereavement suites this year. These facilities provide families with essential space to reflect, grieve, and say goodbye to their loved ones. Highlights of our completed projects include:

- Ormskirk, Quiet Room – Opened on 11th January, costing £3,000
- NSEC Cramlington, A&E – Opened on 23rd November, costing £9,300
- Stoke Mandeville, Mortuary Room 2 – Opened on 30th July, costing £3,000
- Royal Surrey, Bereavement Suite – Supported refurbishment with items valued at £3,250
- Leeds Hospital, Rosemary Suite – Contributed to refurbishing the bathroom suite at a cost of £1,028





North Durham Hospital, Maternity Unit



Ormskirk, Quiet Room

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

- **Study Days & Training**

Over the course of the year, we attended and presented at 37 dedicated study days at diverse locations across the UK, where we passionately share our insights on coping with loss and highlight the valuable services we provide. Additionally, we actively participate in numerous conferences throughout the country, presenting our range of services to the NHS and providing support to grieving families. The impact of our efforts is reflected in the heartfelt feedback we receive.



"Really enjoyed it. Loved reasons behind different things in the memory box. Honest, real life experiences. You guys are amazing!"
Kerry Ann O'Neil, Q.E

"This session was organised perfectly and the presenters couldn't have been better . I feel more prepared to help bereaved families and to provide memory boxes."
Hope Oldfield, NNUH



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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

- **National Bereaved Midwives' Forum**

Throughout the financial year, three impactful National Bereavement Forums were convened to empower and support healthcare professionals. This dynamic forum serves as a collaborative platform for midwives and healthcare assistants, fostering the exchange of experiences, discussions on best practices, and engagement in team-building activities.

Distinguished speakers from across the country contribute to the day, addressing the profound influence of their roles on bereaved families and exploring ways to enhance their collective experiences. The ripple effect of these discussions is felt nationwide, significantly improving the care provided to grieving families.

> "This was the most amazing day. I came away feeling loved and recognised for the work we all do and a whole new feeling of empowerment You were all so inspiring and I had a few tears Being in a room full of like minded people is just amazing and confirms that what we do makes a difference. Thank you once again."
> Louise Ann

September saw the development and launch of the free online workspace, a safe area for members to access support, up to date policies and best practice around bereavement care.



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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

- **CuddleCots & CuddleBlankets**

Over the course of the financial year we have been able to donate 40 CuddleCots and 5 CuddleBlankets at a total cost of £97,500 to hospitals across the UK in memory of little ones this year. These CuddleCots and CuddleBlankets provide families with the precious time and space to say goodbye to their little ones, in a way that is dignified and respectful.

> "We'll be forever grateful for these units. It gave us the opportunity to bring our boy home to his house and his room. Thanks for all you do!"
> Dan West



CuddleCot™ CuddleBlanket™ by CuddleCot™

For those who may not be familiar with a CuddleCot and CuddleBlanket, they are specially designed cooling units that keep a baby's body at the correct temperature, allowing parents to spend more time with their baby or child, even after they have passed away. This extended time together is crucial for families to come to terms with their loss and start the healing process.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

- **Fundraising activities and income generation**

Events collectively showcase the diverse and creative approaches taken by 4Louis to engage supporters, raise funds, and foster a sense of community. The success of each initiative reflects the dedication of the participants and the broader community that stands alongside 4Louis in its mission.

20 supporters eagerly took on the challenge of the London Landmarks Half Marathon, showcasing their dedication to both physical fitness and charitable causes. Their collective efforts raised an impressive £5,695, underscoring the effectiveness of endurance events in fundraising.



The Color Obstacle Rush was once again a successful event, with 528 fundraisers participating, the event not only brought people together from across the country but also raised a remarkable £45,949. The combination of physical challenge and colourful festivities made it a memorable experience for all involved.

The Great North Run, an annual event, attracted 203 runners motivated by the memory of someone special. Their collective efforts resulted in an outstanding fundraising total of £78,695. The event not only served as a platform for fundraising but also as a meaningful way for participants to honour and remember their loved ones.



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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

The Virtual Silent Steps Campaign creatively engaged participants, who collectively took an impressive 256,041 steps in October. This campaign, dedicated to honouring children lost to miscarriage, stillbirth, and child death, resonated with supporters and led to a heartfelt response, generating £30,599 in donations.



Over the Christmas period, supporters were given the opportunity to sponsor memory boxes, contributing to a total of £26,335. This campaign not only provided supporters with a tangible way to make a meaningful impact but also helped ensure that families in need received essential support during a challenging time of the year.



The Christmas Advent Draw, a 24-day giveaway throughout December, attracted 564 participants who purchased tickets, resulting in a fundraising total of £2,695. This festive and engaging initiative not only raised funds but also fostered a sense of community spirit and excitement during the holiday season.



The 14 Days of Love Campaign, held in the lead-up to Valentine's Day, provided an opportunity for supporters to participate in a giveaway with 14 prizes. With 348 entries, the campaign successfully raised £1,740. This creative and themed initiative not only contributed to fundraising goals but also strengthened the bond between the charity and its supporters.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024



Big Cake Day was a standout initiative during Baby Loss Awareness Month, where we encouraged families to host their own events. This campaign garnered significant participation, with a total of 57 sign ups and raising an impressive £6,248. The enthusiasm from families and communities made this event a heartwarming success.

Our Walks & Wags virtual event invited participants to complete a 5K walk with their dogs. This initiative saw 22 participants sign up, contributing £1,243 to our cause. The event not only promoted physical activity but also fostered community spirit among dog lovers.

In March 2024, we launched the Sponsor a Box for Easter campaign, which proved to be highly effective, raising £5,315. This initiative allowed supporters to contribute directly to our memory boxes, providing comfort to families in need.

We were also fortunate to obtain a hospitality package for 10 tickets to the Taylor Swift concert in Liverpool, which we chose to raffle. This exciting opportunity helped us raise £7,287, further supporting our initiatives.

Additionally, we explored monthly virtual fundraising events, including Move it March, Kick the Habit, and Swim the Channel. While these events did not meet our initial expectations in terms of participation, they still generated some funds through a small number of sign ups. We view these experiences as learning opportunities to enhance our future fundraising efforts.

Overall, our fundraising activities this year have demonstrated the power of community involvement and creativity in supporting 4Louis. We are grateful for the continued support of our donors and participants, which allows us to provide essential resources to families facing the heartbreak of baby loss.

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- **Grants**

In addition to the income generated through our various fundraising initiatives, we are pleased to report that 4Louis has successfully acquired several generous grants from businesses throughout the past year. These grants have provided valuable support for our work, allowing us to continue delivering essential services to bereaved families.

However, due to a period of maternity cover and role transitions within the charity, our focus on securing grants was not prioritised as it has been in previous years. Despite this, we received the following key contributions:

- EG – £600
- Bellway – £500
- Gallagher UK (via Neighbourly) – £478
- Persimmon Homes – £4,000
- Scottish Enterprise Staff Charity Fund – £2,000

These grants have greatly enhanced our ability to support families in need, and we are grateful for the continued partnership with these businesses. Moving forward, we intend to renew our focus on grant applications as a vital source of funding for our mission.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

- **Corporate Support**

We are absolutely thrilled to express our deepest gratitude for the incredible support we've received from our corporate partners throughout this financial year. Their commitment and generosity have played a vital role in helping us provide critical support to bereaved families across the UK.



One of the standout collaborations has been with the Kelling Group, now in its second year as a valued partner. As a leading provider of specialist equipment to growing infrastructure markets, Kelling Group has gone above and beyond in their fundraising efforts. Their innovative initiatives, such as quiz nights and donations through workplace vending machines, have made a meaningful difference.

We were also honoured to be chosen as Ardagh Glass Ltd's charity of the year for 2023, which resulted in a generous donation of £4,165 in January 2024.

In January 2024, Clarke Mairs selected us as their charity of the year, organising engaging fundraising events, including a Christmas jumper day that raised £263 to start their fundraising in December 2023 and a football match that contributed £700 to our cause. Similarly, Teal Products has selected us as their charity of the year for 2024, further strengthening our corporate partnerships.



Tritility- Business Energy Consultants pledged to donate £25 to 4Louis for every one of their employees who completed the B-Heard survey from Best Companies raising an incredible £2,500 for the charity. Throughout the year, they also supported 4Louis in the Great North Run and the Colour Obstacle Rush and volunteered our time at their Sunderland workshops.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

Our partnership with Nissan provided not only financial support but also substantial volunteer hours. Their team of 70 staff donated 350 hours, saving us £4,200 in operational costs, along with a £100 voucher for our Advent campaign in December. Likewise, Amazon demonstrated their commitment through 90 staff members volunteering 450 hours, resulting in savings of £5,400.

We extend our heartfelt appreciation to all the companies that have consistently supported us through their CSR initiatives and fundraising activities through this financial year and look forward to continuing our relationship into the new year.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

FINANCIAL REVIEW

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The Trustees consider that an ideal level of unrestricted reserves should be kept to a level of three to six months running costs. This allows for the charity to react to unforeseen circumstances, whilst providing sufficient flexibility to operate on a day to day basis. The free reserves as at 31 March 2024 stood at £478,988. The Trustees intend to use this surplus to increase the charity's activities.

- **Financial risk management objectives and policies**

We will continue to ensure we maintain our reserve amount of at least £100,000 to ensure that any financial problems faced through the pandemic will not cause us too much of a problem in the running of our work and projects.

- **Principal funding**

Funding continues to be from public donations, corporate charity of the year schemes, and charitable grants however we are investigating the inclusion of corporate funding and increasing our bid writing for grants and funding.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Constitution**

4Louis is a Charitable Incorporated Organisation (CIO) registered in England and Wales with the Charity Commission on 22 March 2017. Its governing document is its constitution.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

The charity has currently five Trustees who meet on a quarterly basis to discuss budgeting, future events and any other business to take the charity forward.

- **Policies adopted for the induction and training of Trustees**

All Trustees are vetted prior to appointment. Appropriate training is provided for all new and existing Trustees.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

- **Stock**

The Trustees note the increase in stock levels of both items for resale and those held for distribution as items granted in the furtherance of the Charity's activities. Accordingly they have resolved to amend the Charity's accounting policies to recognise the value of stock items held for resale and to indicate the approximate cost of items held for distribution in the furtherance of the Charity's activities. This has led to a prior year adjustment and further details are given in note 15.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

PLANS FOR FUTURE PERIODS

As we look forward to the future, 4Louis is strategically planning and implementing a series of initiatives to enhance our impact, sustainability, and overall effectiveness. Our commitment to the professional development of healthcare professionals remains a top priority, with plans to progress study days to provide comprehensive training experiences. This initiative aims to ensure that professionals are well-equipped with the latest knowledge and skills to address the needs of bereaved families facing challenging circumstances. This includes a commitment to maintaining our support for hospitals with bereavement suites, ensuring that families continue to receive compassionate care during difficult times.

We are also dedicated to making our products more eco-friendly, aligning with our broader commitment to sustainability and responsible practices.

The ongoing development of our Ambassadors' Programme is central to our strategy, aiming to broaden our network of advocates who are passionately dedicated to advancing our mission.

Initiatives to enhance corporate backing are currently in progress, encompassing various avenues such as Corporate Social Responsibility (CSR) initiatives, organised events, and other strategic endeavours. These efforts aim to strengthen support in various ways, contributing to the overarching objectives of corporate engagement and social responsibility.

We have been focusing on refining internal policies and procedures to streamline our operations and enhance overall efficiency. The development of our board is a strategic imperative, as we aim to cultivate a diverse and skilled leadership team capable of steering 4Louis towards its long-term goals. Fundraising efforts will persist, providing the financial support necessary to sustain and expand our charitable initiatives.

Improving our working facilities and implementing team-building days are integral to fostering a positive and collaborative work environment, ensuring that our team is well-supported and motivated.

These comprehensive plans underscore 4Louis' dedication to continual improvement, growth, and the long-term success of 4Louis. We remain committed to our mission of providing comfort and support to families in need, and we are confident that these strategic initiatives will contribute significantly to our ongoing success.

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Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kinnair Associates Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 17 January 2025 and signed on their behalf by:

Signed by:
Sharon Abbott
CCDC7F3579B9483...

Ms Sharon Abbott
Chair of the Trustees

DocuSigned by:
K Knight
A4EFEA620AA14E1...

Mrs Kirsty Knight
Trustee

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4LOUIS

Opinion

We have audited the financial statements of 4Louis (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our planned procedures are capable of detecting irregularities, including fraud is detailed below: -

•the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

•we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;

•we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011et seq., the Trustees Acts 1925 and 2000, and Charity Commission regulations and other legislation identified as being of significance in the context of the entity;

•we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

•we ensured that the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity’s financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by: -

•making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected and alleged fraud; and

•considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we: -

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•performed analytical procedures to identify any unusual or unexpected relationships;

•tested journal entries to identify unusual transactions; and

•assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes to the financial statements were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to: -

•agreeing financial statement disclosures to underlying supporting documentation;

•reading the minutes of meetings of those charged with governance ;and

•enquiring of management as to actual and potential litigation and claims; and

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Other matters

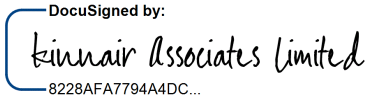
The financial statements for the year ended 31 March 2023, forming the corresponding figures of the financial statements for the year ended 31 March 2024, are unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4LOUIS (CONTINUED)



Kinnair Associates Limited

Chartered Accountants & Statutory Auditor

Aston House

Redburn Road

Newcastle upon Tyne

NE5 1NB

17 January 2025

Kinnair Associates Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	*As restated Total funds 2023 £*
Income from:				
Donations and legacies	3	**1,209,528**	**1,209,528**	*975,489*
Investments	4	**4,704**	**4,704**	*825*
Total income		**1,214,232**	**1,214,232**	*976,314*
Expenditure on:				
Raising funds	5	**254,468**	**254,468**	*77,964*
Charitable activities	6	**923,019**	**923,019**	*865,822*
Total expenditure		**1,177,487**	**1,177,487**	*943,786*
Net movement in funds		**36,745**	**36,745**	*32,528*
Reconciliation of funds:				
Total funds brought forward		**463,143**	**463,143**	*430,615*
Net movement in funds		**36,745**	**36,745**	*32,528*
Total funds carried forward		**499,888**	**499,888**	*463,143*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 34 to 47 form part of these financial statements.

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BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		As restated 2023 £
Fixed assets					
Tangible assets	11		**20,900**		*23,983*
			20,900		*23,983*
Current assets					
Stocks	12	**13,094**		*20,384*	
Debtors	13	**80,124**		*64,876*	
Cash at bank and in hand		**422,615**		*365,767*	
		515,833		*451,027*	
Creditors: amounts falling due within one year	14	**(36,845)**		*(11,867)*	
Net current assets			**478,988**		*439,160*
Total assets less current liabilities			**499,888**		*463,143*
Total net assets			**499,888**		*463,143*
Charity funds					
Unrestricted funds	16		**499,888**		*463,143*
Total funds			**499,888**		*463,143*

The financial statements were approved and authorised for issue by the Trustees on 17 January 2025 and signed on their behalf by:

Signed by:
Sharon Abbott
CCDC7F3579B9483...
Ms Sharon Abbott
Chair of the Trustees

DocuSigned by:
K Knight
A4EFEA620AA14E1...
Mrs Kirsty Knight
Trustee

The notes on pages 34 to 47 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2024

	2024 £	*As restated* *2023* *£*
Cash flows from operating activities		
Net cash used in operating activities	**54,123**	*(49,900)*
Cash flows from investing activities		
Dividends, interests and rents from investments	**4,704**	*825*
Purchase of tangible fixed assets	**(1,979)**	*(1,995)*
Net cash provided by/(used in) investing activities	**2,725**	**(1,170)**
Change in cash and cash equivalents in the year	**56,848**	**(51,070)**
Cash and cash equivalents at the beginning of the year	**365,767**	*416,837*
Cash and cash equivalents at the end of the year	**422,615**	*365,767*

The notes on pages 34 to 47 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

1. General information

The Charitable Incorporated Organisation (CIO) was incorporated on 22 March 2017 and on 1 April 2017 the activities, assets and liabilities were transferred from 4Louis, a Charitable Trust (registration number : 1137843) to the Charitable Incorporated Organisation (Registration number : 1172212).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

4Louis meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Computer equipment	- 20% reducing balance

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete, slow-moving stocks and those granted in the furtherance of the Charity's objectives.

The Trustees note the increase in stock levels of both items for resale and those held for distribution as items granted in the furtherance of the Charity’s activities. Accordingly they have resolved to amend the Charity’s accounting policies to recognise the value of stock items held for resale and to indicate the approximate cost of items held for distribution in the furtherance of the Charity’s activities. This has led to a prior year adjustment and further details are given in note 15.

2.8 Debtors

Other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and monies held on deposit.

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2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

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3. Income from donations, fundraising and grants

	Unrestricted funds 2024 £	Total funds 2024 £
Donations and fundraising income	1,209,528	**1,209,528**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Donations and fundraising income	*975,489*	*975,489*

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest received	4,704	**4,704**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Bank interest received	*825*	*825*

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5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising costs	158,927	**158,927**
Raffle prizes	1,450	**1,450**
Online shop expenses	25,740	**25,740**
Volunteer expenses	6,523	**6,523**
Just Giving fees	421	**421**
Paypal fees	456	**456**
iZettle fees	38	**38**
Stripe fees	1,874	**1,874**
Training costs	59,039	**59,039**
	254,468	**254,468**

	Unrestricted funds 2023 £	*As restated Total funds 2023 £*
Fundraising costs	*74,300*	*74,300*
Just Giving fees	*374*	*374*
Paypal fees	*1,449*	*1,449*
iZettle fees	*20*	*20*
Stripe fees	*1,821*	*1,821*
	77,964	*77,964*

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6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Charitable activities	923,019	**923,019**

	As restated Unrestricted funds 2023 £	*As restated Total 2023 £*
Charitable activities	*865,822*	*865,822*

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Memory box and bereavement suite expenses	590,839	332,180	**923,019**

	As restated Activities undertaken directly 2023 £	*Support costs 2023 £*	*As restated Total funds 2023 £*
Memory box and bereavement suite expenses	*580,204*	*285,618*	*865,822*

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7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	*As restated Total funds 2023 £*
Memory box expenses	**462,991**	*452,070*
Bereavement suite expenses	**44,480**	*41,374*
Cuddle cots / blankets	**83,368**	*86,760*
	590,839	*580,204*

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Staff costs	249,979	**249,979**
Depreciation	5,062	**5,062**
Motor expenses	4,331	**4,331**
Telephone	1,465	**1,465**
Audit fee	5,820	**5,820**
Repairs and maintenance	4,063	**4,063**
Postage, printing and stationery	1,538	**1,538**
Accountancy fees	9,434	**9,434**
Legal and professional fees	1,806	**1,806**
Property rent and rates	21,582	**21,582**
Sundry expenses	3,793	**3,793**
Subscriptions	2,243	**2,243**
Heat and light	3,485	**3,485**
Insurance	4,233	**4,233**
Travel expenses	12,950	**12,950**
Bank charges	396	**396**
	332,180	**332,180**

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7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2023 £	*Total funds 2023 £*
Staff costs	*184,815*	*184,815*
Depreciation	*5,638*	*5,638*
Independent examiner's fee	*4,234*	*4,234*
Motor expenses	*3,329*	*3,329*
Telephone	*1,616*	*1,616*
Repairs and maintenance	*2,337*	*2,337*
Postage, printing and stationery	*1,998*	*1,998*
Accountancy fees	*5,726*	*5,726*
Legal and professional fees	*215*	*215*
Property rent and rates	*26,740*	*26,740*
Sundry expenses	*2,353*	*2,353*
Subscriptions	*2,335*	*2,335*
Heat and light	*2,433*	*2,433*
Insurance	*1,436*	*1,436*
Travel expenses	*7,594*	*7,594*
Bank charges	*445*	*445*
Training	*32,374*	*32,374*
	285,618	*285,618*

8. Auditors' remuneration

	2024 £	*2023 £*
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**5,820**	-

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9. Staff costs

	2024 £	*2023* *£*
Wages and salaries	**240,832**	*177,373*
Social security costs	**9,147**	*7,442*
	249,979	*184,815*

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	*2023* *No.*
Charitable activities	**8**	*6*

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. Authority was sought from the Charities Commission on formation of the CIO to remunerate trustees in the form of a salary for employment services as disclosed below:

		2024 £	*2023* *£*
Mrs Kirsty Knight	Remuneration	**32,292**	*32,721*
	Pension contributions paid	**782**	*705*
Mrs Tracey McGurrell	Remuneration	**-**	*2,640*
	Pension contributions paid	**-**	*56*
Ms Victoria Usher	Remuneration	**-**	*9,972*
	Pension contributions paid	**-**	*184*
Mr Robert Alan McGurrell	Remuneration	**-**	*3,338*
	Pension contributions paid	**-**	*364*

During the year ended 31 March 2024, expenses totalling £365 were reimbursed or paid directly to 1 Trustee. These expenses include travel expenses and thank you gifts to volunteers.
£45 was also paid for a thank you gift to Stephanie Capewell upon stepping down as a trustee.

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11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2023	**1,125**	**19,293**	**17,643**	**11,235**	**49,296**
Additions	**-**	**-**	**-**	**1,979**	**1,979**
At 31 March 2024	**1,125**	**19,293**	**17,643**	**13,214**	**51,275**
Depreciation					
At 1 April 2023	**702**	**7,151**	**10,489**	**6,971**	**25,313**
Charge for the year	**85**	**2,428**	**1,433**	**1,116**	**5,062**
At 31 March 2024	**787**	**9,579**	**11,922**	**8,087**	**30,375**
Net book value					
At 31 March 2024	**338**	**9,714**	**5,721**	**5,127**	**20,900**
At 31 March 2023	*423*	*12,142*	*7,154*	*4,264*	*23,983*

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12. Stocks

	2024	*As restated 2023*
	£	*£*
Finished goods and goods for resale	**13,094**	*20,384*

Stock reflects the value of items held for resale. Those held for distribution as items in furtherance of the Charity's activities are held at nil value.

13. Debtors

	2024	*2023*
	£	*£*
Due within one year		
Other debtors	**4,135**	*3,435*
Prepayments and accrued income	**75,989**	*61,441*
	80,124	*64,876*

14. Creditors: Amounts falling due within one year

	2024	*2023*
	£	*£*
Trade creditors	**21,826**	*3,444*
Other creditors	**1,796**	*1,497*
Accruals and deferred income	**13,223**	*6,926*
	36,845	*11,867*

15. Prior year adjustments

The prior year adjustment relates to the provision of closing stock as at 31 March 2023.

The impact on surplus in 2023 is an additional £20,384 increasing unrestricted funds from £442,759 to £463,143.

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16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	**463,143**	**1,214,232**	**(1,177,487)**	**499,888**

Statement of funds - prior year

	Balance at 1 April 2022 £	*Income £*	*As restated Expenditure £*	*Balance at 31 March 2023 £*
Unrestricted funds				
General Funds	*430,615*	*976,314*	*(943,786)*	*463,143*

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	20,900	**20,900**
Current assets	515,833	**515,833**
Creditors due within one year	(36,845)	**(36,845)**
Total	499,888	**499,888**

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17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Total funds 2023 £*
Tangible fixed assets	*23,983*	*23,983*
Current assets	*451,027*	*451,027*
Creditors due within one year	*(11,867)*	*(11,867)*
Total	*463,143*	*463,143*

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	*As restated 2023 £*
Net income for the period (as per Statement of Financial Activities)	**36,745**	*32,528*
Adjustments for:		
Depreciation charges	**5,062**	*5,638*
Dividends, interests and rents from investments	**(4,704)**	*(825)*
Decrease/(increase) in stocks	**7,290**	*(20,384)*
Increase in debtors	**(15,248)**	*(15,146)*
Increase/(decrease) in creditors	**24,978**	*(51,711)*
Net cash provided by/(used in) operating activities	**54,123**	*(49,900)*

19. Analysis of cash and cash equivalents

	2024 £	*2023 £*
Cash in hand	**422,615**	*365,767*
Total cash and cash equivalents	**422,615**	*365,767*

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20. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	**365,767**	**56,848**	**422,615**
Debt due within 1 year	**(297)**	**-**	**(297)**
	365,470	**56,848**	**422,318**

21. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	*2023*
	£	£
Not later than 1 year	**22,500**	-
Later than 1 year and not later than 5 years	**34,000**	-
	56,500	-

22. Related party transactions

During the year the charity employed one of its trustees as explained in note 10.
Close relations of a trustee were also paid salaries from the charity including pension and reimbursed for expenses in the year as detailed below. These expenses included costs for travel and thank you gifts for volunteers.

	Salary	Pension	Expenses
	£	£	£
Mr Robert Alan McGurrell	**41,667**	**5,000**	**344**
Mrs Tracey McGurrell	**32,292**	**782**	**531**
Mrs Yasmin McGurrell	**27,825**	**793**	**112**
	101,784	**6,575**	**987**

4LOUIS

England & Wales - Charity number 1172212

Accounts

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Charity number: 1172212

4 LOUIS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2023

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4 LOUIS

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TRUSTEES' REPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2023

Trustees	Ms Sharon Abbott, Chair Ms Stephanie Capewell (appointed 5 May 2022) Ms Emma Joanne Lyall (appointed 3 May 2022) Ms Gemma Morgan Mrs Kirsty Knight, Secretary Mr Robert Alan McGurrell (resigned 3 May 2022) Mrs Tracey McGurrell (resigned 3 May 2022) Ms Victoria Usher (resigned 27 September 2022)
Charity registered number	1172212
Principal office	36B Pallion Industrial Estate European Way Sunderland SR4 6SN
Secretary	Mrs Kirsty Knight
Accountants	Ryecroft Glenton 32 Portland Terrace Newcastle upon Tyne NE2 1QP
Solicitors	Swinburn Maddison Venture House Aykley Heads Business Centre Durham DH1 5TS

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

- **Policies and objectives**

The main activities of the charity included: To support hospitals, hospices and bereaved families. Its main core activity is to supply memory boxes to families free of charge. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

- **Strategies for achieving objectives**

The strategies to achieving our objectives is to extend our fundraising activities. We are also looking to appoint qualified staff who can develop the charity so we can achieve our goals.

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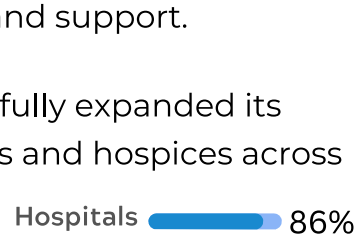
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

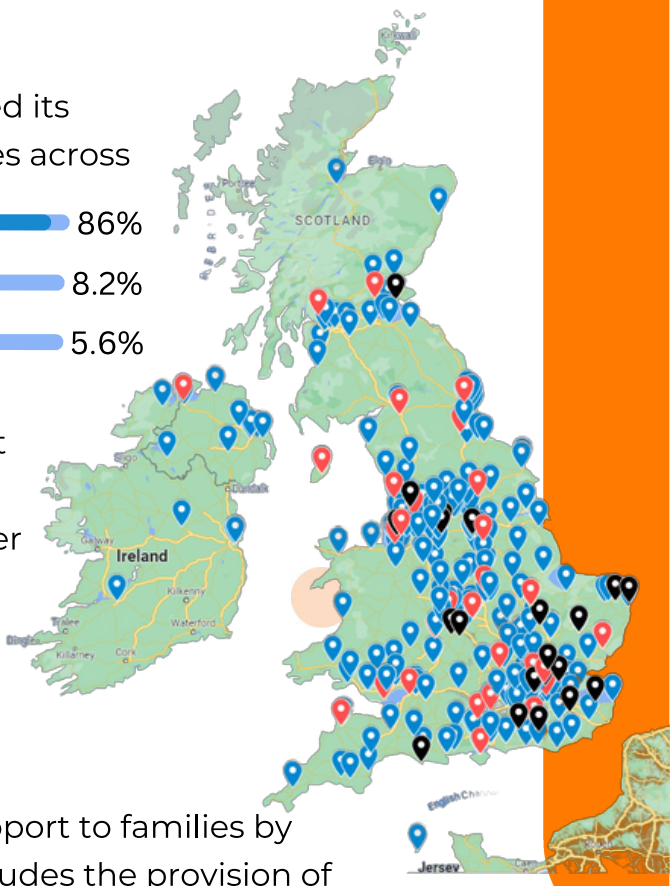
- **Activities undertaken to achieve objectives**

4Louis, a charity in the UK and Ireland, extends unwavering support to those touched by the profound experiences of miscarriage, stillbirth, and child loss. Our core mission revolves around enhancing the care bereaved families receive from healthcare professionals, while standing by them throughout their journey of healing.

4Louis empowers healthcare providers with the training and tools to create lasting memories through memory boxes, ensuring families have a safe and meaningful environment to spend time with their child. Our mission also extends to fostering the growth and well-being of healthcare professionals through education and support.

During this period, 4Louis successfully expanded its services to cover over 250 hospitals and hospices across the UK and Northern Ireland. This expansive reach includes approximately 920 units in various hospitals, encompassing Gynaecology, Delivery Suite, Neonatal unit, A&E, PICU, Adult Oncology, Adult ICU, Organ donation units, funeral homes, and even extends to support the Greater Manchester police force. Notably, we have extended our services to the armed forces in Cyprus, demonstrating our commitment to providing comfort in diverse settings.





Our charity continues to provide invaluable support to families by offering specialist medical equipment. This includes the provision of cuddle cots for babies (portable mortuaries) and cuddle blankets for older children. These resources afford parents the precious gift of more time to spend with their children during challenging times.

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023





Recognising the importance of dedicated bereavement suites, 4Louis have actively collaborated with NHS staff to plan, develop, and enhance the creation of suitable bereavement suites. In addition to facilitating the purchase of specialist NHS-approved furniture for these spaces, our partnership with healthcare professionals ensures that bereavement suites meet rigorous infection control policies while providing a compassionate and comforting environment for grieving families. This collaborative approach reflects our commitment to tailoring our support to the specific needs and standards of the healthcare community, ultimately fostering a more empathetic and effective bereavement care environment. Understanding the challenges faced by trusts, 4Louis have made funding available to train nursing staff in bereavement care. Bereavement, often overlooked as a priority, receives special attention through our initiatives, including free bereavement study days for NHS staff. By prioritising training and education, we aim to enhance the quality of care provided during difficult times.



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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

4Louis actively engages with the community by participating in suitable events, showcasing our products and services, and fostering new connections for financial support. Additionally, our representatives frequently speak at hospitals and universities, sharing our experiences of loss and the evolution of the charity. These engagements serve to raise awareness and build partnerships that contribute to the sustainability of our mission.

We offer families a unique and therapeutic experience by inviting them to visit our workshop. This initiative allows families to actively participate in the creation of memory boxes, providing both support and a therapeutic outlet during their grieving process.

- **Volunteers**

Over the course of the year, an estimated 5,160 in-house volunteer hours were selflessly contributed. Applying a conservative valuation of £10.90 per hour, the total estimated value of this volunteer effort exceeds an impressive £56,244. This valuation not only reflects the monetary value but also underscores the immeasurable impact of our volunteers on the lives of those we serve.

From employees of our corporate partners, generously contributing their time as part of their Corporate Social Responsibility (CSR) initiatives, to bereaved families, friends, and steadfast supporters—each volunteer brings a unique perspective and passion to our cause. The immeasurable impact of our volunteers extends far beyond the numbers. Their commitment, compassion, and tireless efforts create a ripple effect, touching the lives of those in need and fostering a sense of community that defines the essence of 4Louis. As trustees, we express our deepest gratitude to each and every volunteer who has shared their time, skills, and hearts with 4Louis.

> "It was extremely rewarding, I loved helping making difference I would even like to do this in my own personal time and not through work!"
> Lorna – BGL

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

- **Main activities undertaken to further the Charity's purposes for the public benefit.**

The Trustees have complied with their duties to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers of duties.

ACHIEVEMENTS AND PERFORMANCE

- **Key performance indicators**

This year has been marked by remarkable success in fulfilling our mission and responsibilities.

The charity has not only met but exceeded all financial responsibilities and targets, positioning us in a robust and progressive financial state. We've experienced significant growth in revenue, enabling us to expand our impact. Our dedicated team has grown, contributing to enhanced organisational capabilities. We have expanded our reach both in terms of locations served and the depth of services provided. The relationships established and maintained with service users remain a cornerstone of our work, fostering a sense of support during difficult times.

Collaborations with NHS staff have flourished, underlining the importance of effective partnerships in achieving our mission.

We express gratitude for the support of our corporate partners, whose contributions have been instrumental in our success. The impactful presence of our ambassadors has significantly raised awareness of 4Louis, drawing attention to our mission and values. Our engagement on social media platforms has surged, leading to increased awareness and support for the charity.

In conclusion, the past year has been a testament to the dedication and hard work of the entire 4Louis community. We extend our heartfelt appreciation to our supporters, staff, and partners who have played a crucial role in achieving these milestones. With a solid financial foundation, expanded outreach, and strengthened relationships, 4Louis is well-positioned to continue making a positive impact in the lives of those we serve.

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

- **Review of activities**

In the year to 31 March 2023, income has been received of £976,314 and expenditure incurred of £964,170 resulting in a surplus of £12,144. Net current assets amount to £418,776 and total funds of £442,759, all of which is unrestricted.



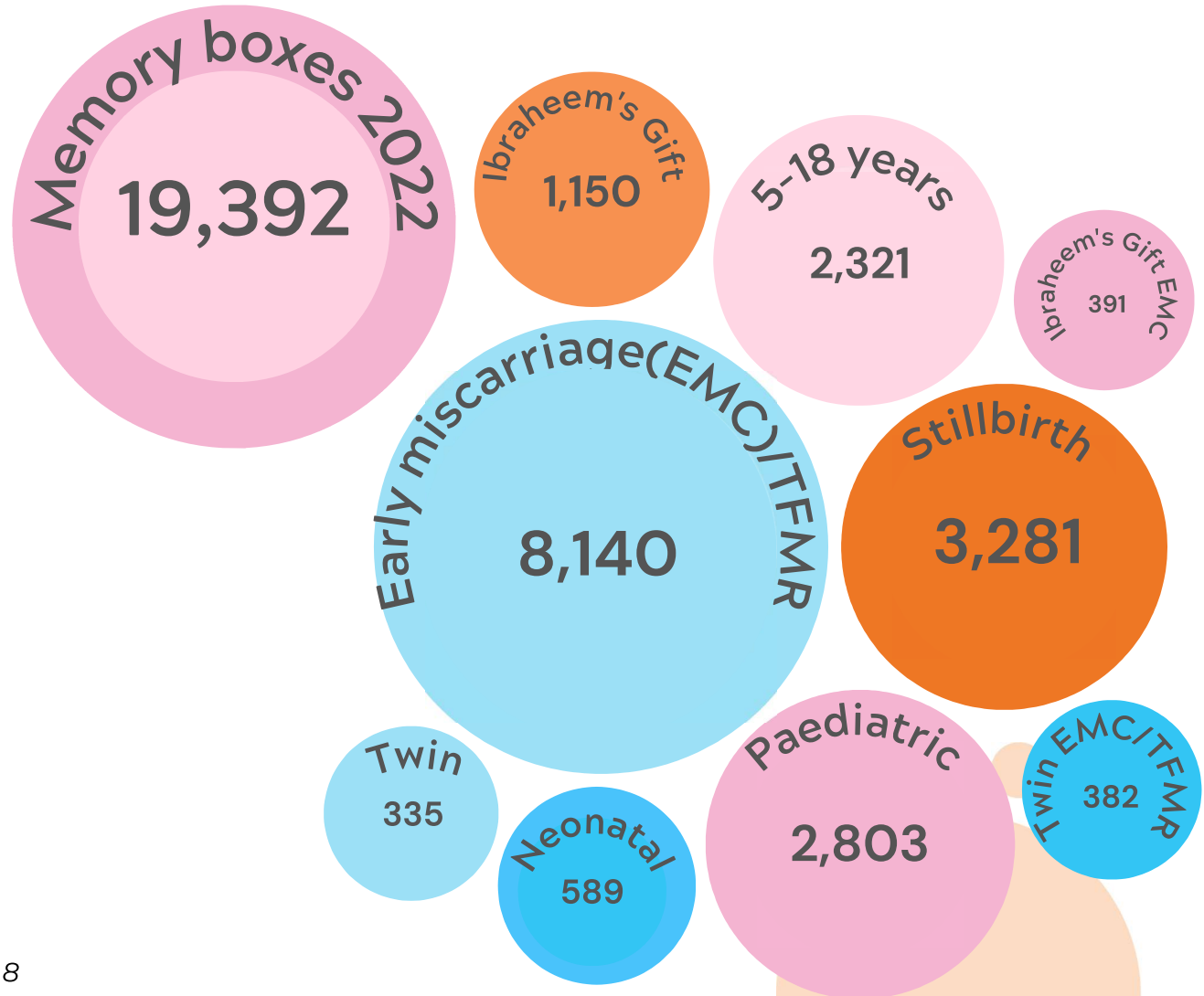
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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

- **Memory Boxes**

Throughout the financial year, we distributed a total of 19,392 memory boxes across the United Kingdom and Ireland, these boxes play at the heart of our charity. 4Louis memory boxes are meticulously designed for the unique needs of diverse units. Each box is equipped with an array of items intended to guide and inspire bereaved families in creating meaningful mementos of their babies or children.

These memory boxes serve as invaluable tools for healthcare professionals, acting as subtle icebreakers during interactions with grieving families. By providing a tangible focal point, they offer a conversation starter, fostering a supportive environment that encourages families to actively participate in capturing these precious keepsakes. At present, 4Louis proudly offers 15 different types of Memory Boxes, further enhancing our commitment to aiding families through their difficult journeys.



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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

- **Bereavement Suites**

We have made significant strides in advancing our bereavement suites initiative, with a commitment to extending our support to more hospitals in the future. Here's an overview of our activities during this financial year:

Completed Projects:

North Devon, James Paget University Hospital, and Northumbria Special Care: These projects have successfully concluded as the hospitals independently funded the required rooms, no longer needing our support.

Projects in Progress:

Royal Bradford: We are actively engaged in refining costings and designs tailored to the specific needs of the hospital.

Stoke Mandeville: The proposed designs have been submitted and are currently under review with the estates department.

Royal Surrey: We eagerly awaiting the hospital's budget requirements for the envisioned modifications.

Upcoming Initiatives:

Cramlington: Exciting discussions are underway, and we have submitted a final design for consideration. Anticipating the completion of this project in the upcoming financial year.

North Tees: Delighted to announce the successful completion of the bereavement suite. Our efforts focused on furnishings and personalised touches. Plans for an early pregnancy room are underway, pending additional details from the hospital.

Ongoing Collaborations:

QE Gateshead: Engaged in discussions with the hospital, crafting multiple designs to present for approval and advance the project.

Pinderfields: Similarly, we are in discussions with Pinderfields Hospital, exploring multiple designs. The project scope has expanded to include two rooms, with estimated costs totalling approximately £100,000. We successfully secured £13,567 from InfraRed Capital following a persuasive pitch by Bob and Tracey during their visit to London, further supporting this initiative.

Durham Bereavement Suite: is progressing diligently through the intricate planning process. Given that this is a PFI hospital, adherence to numerous specific regulations is imperative, contributing to the prolonged timeline. Nevertheless, significant strides have been made in the construction and decoration phases, positioning the project for potential opening in the upcoming financial year.

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

- **Study Days & Training**

Over the course of the year, we attended and presented at 16 dedicated study days at diverse locations across the UK, where we passionately share our insights on coping with loss and highlight the valuable services we provide. Additionally, we actively participate in numerous conferences throughout the country, presenting our range of services to the NHS and providing support to grieving families. The impact of our efforts is reflected in the heartfelt feedback we receive.



"Such a powerful and moving presentation ran by such compassionate and strong people. You're changing this country for the better you should be so proud of yourselves."
Caitlin Harley, Wythenshawe

"Very informative, emotional and raw. It was very personal and passionate. A great team and a lot of love been put into it. "
Holly Barr, University of Manchester



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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

- **National Bereaved Midwives' Forum**

Throughout the financial year, three impactful National Bereavement Forum's were convened to empower and support healthcare professionals. This dynamic forum serves as a collaborative platform for midwives and healthcare assistants, fostering the exchange of experiences, discussions on best practices, and engagement in team-building activities.

Distinguished speakers from across the country contribute to the day, addressing the profound influence of their roles on bereaved families and exploring ways to enhance their collective experiences. The ripple effect of these discussions is felt nationwide, significantly improving the care provided to grieving families.

"As always you guys have been absolutely amazing. Thank you for supporting us bereavement midwives in everything that we do. For supporting our families and always being there to listen when we're having a tough time. We think you are absolutely wonderful and love 4louis and everything the charity does/plans to do."
Holly Haden, Russell Hall Hospital



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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

- **CuddleCot's & CuddleBlankets**

Over the course of the financial year we have been able to donate 36 CuddleCot's and 3 CuddleBlanket's to hospitals across the UK in memory of little ones this year. These CuddleCot's and CuddleBlanket's provide families with the precious time and space to say goodbye to their little ones, in a way that is dignified and respectful.

"We'll be forever grateful for these units. It gave us the opportunity to bring our boy home to his house and his room. Thanks for all you do!"
Dan West



For those who may not be familiar with a CuddleCot and CuddleBlanket, they are specially designed cooling units that keep a baby's body at the correct temperature, allowing parents to spend more time with their baby or child, even after they have passed away. This extended time together is crucial for families to come to terms with their loss and start the healing process.

We are humbled and grateful to Bob McGurrell, CEO of 4Louis, who recently came to PCH and donated a CuddleBlanket.The blanket has been created for use with older children, allowing families to spend special time with their child without the need to visit a mortuary or sit in a cold room. It is designed so that the child's favourite quilt cover can be laid over them, creating a comforting setting for the family.
Lauren Frow
Paediatric Deputy Sister

CuddleCot™

CuddleBlanket™ by CuddleCot™

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

- **Fundraising activities and income generation**

Events collectively showcase the diverse and creative approaches taken by 4Louis to engage supporters, raise funds, and foster a sense of community. The success of each initiative reflects the dedication of the participants and the broader community that stands alongside 4Louis in its mission.

4Louis organised its first-ever Murder Mystery Night, a unique and entertaining event that attracted 91 attendees. The night was not only a thrilling experience for participants but also a tremendous success in terms of fundraising, generating £972.



Supporters eagerly took on the challenge of the London Landmarks Half Marathon, showcasing their dedication to both physical fitness and charitable causes. While the exact number of participants is pending verification, their collective efforts raised an impressive £2,575, underscoring the effectiveness of endurance events in fundraising.



The Color Obstacle Rush marked a significant milestone as 4Louis's first involvement in this vibrant and exciting event. With 398 fundraisers participating, the event not only brought people together from across the country but also raised a remarkable £36,300. The combination of physical challenge and colourful festivities made it a memorable experience for all involved.

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023



The Great North Run, an annual event, attracted 184 runners motivated by the memory of someone special. Their collective efforts resulted in an outstanding fundraising total of £68,089. The event not only served as a platform for fundraising but also as a meaningful way for participants to honour and remember their loved ones.

The Virtual Silent Steps Campaign creatively engaged participants, who collectively took an impressive 265,357 steps in October. This campaign, dedicated to honouring children lost to miscarriage, stillbirth, and child death, resonated with supporters and led to a heartfelt response, generating £17,900 in donations.

Over the Christmas period, supporters were given the opportunity to sponsor memory boxes, contributing to a total of £24,720. This campaign not only provided supporters with a tangible way to make a meaningful impact but also helped ensure that families in need received essential support during a challenging time of the year.

The Christmas Advent Draw, a 24-day giveaway throughout December, attracted 669 participants who purchased tickets, resulting in a fundraising total of £3,148. This festive and engaging initiative not only raised funds but also fostered a sense of community spirit and excitement during the holiday season.

The 14 Days of Love Campaign, held in the lead-up to Valentine's Day, provided an opportunity for supporters to participate in a giveaway with 14 prizes. With 201 entries, the campaign successfully raised £771. This creative and themed initiative not only contributed to fundraising goals but also strengthened the bond between the charity and its supporters.

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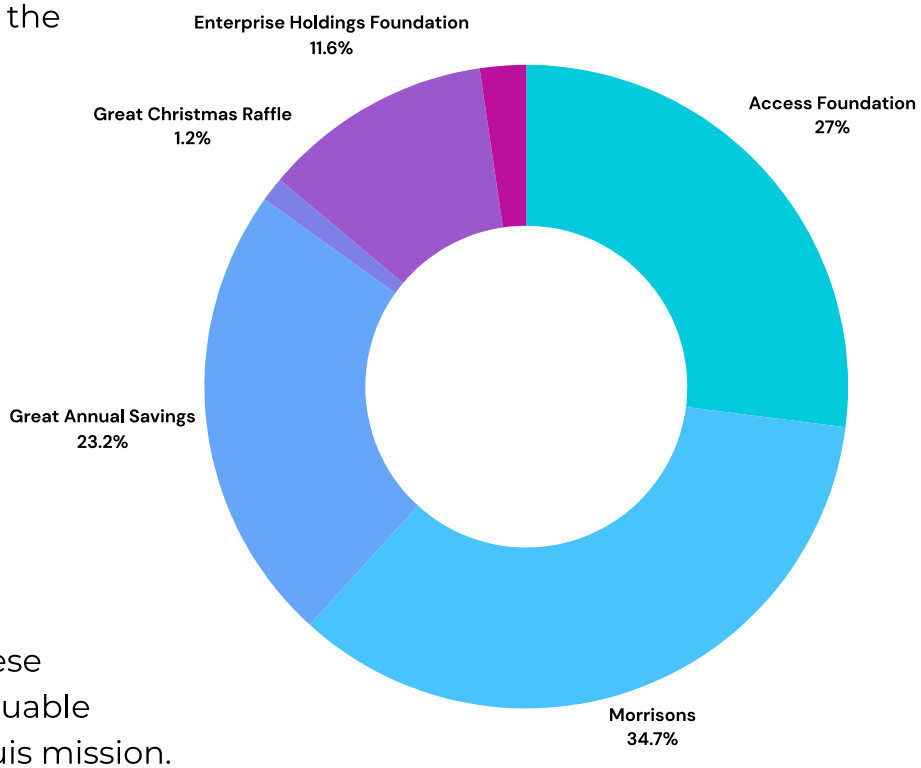
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

- **Grants**

In addition to the income generated through our fundraising events, 4Louis is pleased to report the successful acquisition of several grants from generous businesses during the past year. Arnold Clark provided substantial support with a grant of £1,000, contributing significantly to our charitable endeavours.

The Access Foundation extended a grant of £3,500 specifically to assist with the National Bereavement Midwifery Forum, covering the costs of food and conference space for the upcoming conference scheduled for September 2022.

Morrisons demonstrated their commitment by generously funding 150 memory boxes with a grant of £4,500. Great Annual Savings and Enterprise Holdings Foundation furthered our mission with grants of £3,000 and £1,500, respectively. The charity also received a grant of £158 from the Great Christmas Raffle and £300 from NCFE, emphasizing the diverse and widespread support we continue to receive from businesses committed to making a positive impact in our communities. These grants have played a crucial role in sustaining our programs and initiatives, allowing us to extend our reach and support to those in need. We extend our heartfelt gratitude to these businesses for their invaluable contributions to the 4Louis mission.



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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

- **Corporate Support**

We are absolutely thrilled to express our deepest gratitude for the incredible support we've received from our corporate partners during this financial year. A heartfelt shout-out goes to the amazing QVC Colleagues and the exceptional Kelling Group!

Our partnership with QVC Colleagues has been nothing short of phenomenal, building on the tremendous support they provided in the previous financial year. Their unwavering commitment continued, and this year they went above and beyond, raising an astounding additional £705 for 4Louis. Their dedication is truly remarkable, and we are profoundly thankful for their generosity.



Equally, our collaboration with the Kelling Group, a leading provider of specialist equipment to growing infrastructure and associated end markets, has been nothing short of extraordinary. They wholeheartedly embraced fundraising activities, including engaging quiz nights and innovative initiatives like donating through workplace vending machines.

The Kelling Group's efforts culminated in a remarkable total fundraising amount of £15,141. What's even more incredible is the added 10% contribution from the CEO, matched pound for pound, resulting in a grand total of £31,797. Their commitment to making a positive impact is truly inspiring, and we cannot thank them enough for their outstanding support.

To QVC Colleagues and the Kelling Group, your generosity has not only made a significant difference but has also fuelled our mission with enthusiasm and optimism. We extend our heartfelt appreciation for your incredible contributions, and we look forward to continued collaboration in the pursuit of our shared goals. Thank you for being true champions of our cause!

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

- **Corporate Support**

We extend our heartfelt appreciation to all the companies that have consistently supported us through their CSR initiatives and fundraising activities through this financial year and look forward to continuing our relationship into the new year.

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

FINANCIAL REVIEW

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The Trustees consider that an ideal level of unrestricted reserves should be kept to a level of three to six months running costs. This allows for the charity to react to unforeseen circumstances, whilst providing sufficient flexibility to operate on a day to day basis. The free reserves as at 31 March 2023 stood at £442,759.The Trustees intend to use this surplus to increase the charity's activities.

- **Financial risk management objectives and policies**

We will continue to ensure we maintain our reserve amount of at least £100,000 to ensure that any financial problems faced through the pandemic will not cause us too much of a problem in the running of our work and projects.

- **Principal funding**

Funding continues to be from public donations, corporate charity of the year schemes, and charitable grants however we are investigating the inclusion of corporate funding and increasing our bid writing for grants and funding.

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Constitution**

4Louis is a Charitable Incorporated Organisation (CIO) registered in England and Wales with the Charity Commission on 22 March 2017. Its governing document is its constitution.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

The charity has currently five Trustees who meet on a quarterly basis to discuss budgeting, future events and any other business to take the charity forward.

- **Policies adopted for the induction and training of Trustees**

All Trustees are vetted prior to appointment. Appropriate training is provided for all new and existing Trustees.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2023

PLANS FOR FUTURE PERIODS

As we look forward to the future, 4Louis is strategically planning and implementing a series of initiatives to enhance our impact, sustainability, and overall effectiveness. Our commitment to the professional development of healthcare professionals remains a top priority, with plans to progress study days to provide comprehensive training experiences. This initiative aims to ensure that professionals are well-equipped with the latest knowledge and skills to address the needs of bereaved families facing challenging circumstances. This includes a commitment to maintaining our support for hospitals with bereavement suites, ensuring that families continue to receive compassionate care during difficult times.

We are also dedicated to making our products more eco-friendly, aligning with our broader commitment to sustainability and responsible practices.

The ongoing development of our Ambassadors Programme is central to our strategy, aiming to broaden our network of advocates who are passionately dedicated to advancing our mission.

Initiatives to enhance corporate backing are currently in progress, encompassing various avenues such as Corporate Social Responsibility (CSR) initiatives, organised events, and other strategic endeavours. These efforts aim to strengthen support in various ways, contributing to the overarching objectives of corporate engagement and social responsibility.

We have been focusing on refining internal policies and procedures to streamline our operations and enhance overall efficiency. The development of our board is a strategic imperative, as we aim to cultivate a diverse and skilled leadership team capable of steering 4Louis towards its long-term goals. Fundraising efforts will persist, providing the financial support necessary to sustain and expand our charitable initiatives.

Improving our working facilities and implementing team-building days are integral to fostering a positive and collaborative work environment, ensuring that our team is well-supported and motivated.

These comprehensive plans underscore 4Louis' dedication to continual improvement, growth, and the long-term success of 4Louis. We remain committed to our mission of providing comfort and support to families in need, and we are confident that these strategic initiatives will contribute significantly to our ongoing success.

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Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 December 2023 and signed on their behalf by:

DocuSigned by:
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Ms Sharon Abbott
Chair of the Trustees

DocuSigned by:
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Mrs Kirsty Knight
Trustee

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INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of 4 Louis ('the Charity')

We report to the charity Trustees on our examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our work or for this report.

Signed: DocuSigned by: Deborah Graham 05E8ABB8D6C2411... Dated: 19 December 2023

Deborah Graham FCA

Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:				
Donations and legacies	3	**975,489**	**975,489**	*930,262*
Investments	4	**825**	**825**	*48*
Total income		**976,314**	**976,314**	*930,310*
Expenditure on:				
Raising funds	5	**77,964**	**77,964**	*66,766*
Charitable activities	6	**886,206**	**886,206**	*991,433*
Total expenditure		**964,170**	**964,170**	*1,058,199*
Net movement in funds		**12,144**	**12,144**	*(127,889)*
Reconciliation of funds:				
Total funds brought forward		**430,615**	**430,615**	*558,504*
Net movement in funds		**12,144**	**12,144**	*(127,889)*
Total funds carried forward		**442,759**	**442,759**	*430,615*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 26 to 39 form part of these financial statements.

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BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £		2022 £
Fixed assets				
Tangible assets	11	**23,983**		*27,625*
		23,983		*27,625*
Current assets				
Debtors	12	**64,876**	*49,731*	
Cash at bank and in hand		**365,767**	*416,837*	
		430,643	*466,568*	
Creditors: amounts falling due within one year	13	**(11,867)**	*(63,578)*	
Net current assets		**418,776**		*402,990*
Total assets less current liabilities		**442,759**		*430,615*
Total net assets		**442,759**		*430,615*
Charity funds				
Restricted funds	14	**-**		-
Unrestricted funds	14	**442,759**		*430,615*
Total funds		**442,759**		*430,615*

The financial statements were approved and authorised for issue by the Trustees on 19 December 2023 and signed on their behalf by:

DocuSigned by:
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Ms Sharon Abbott
Chair of the Trustees

DocuSigned by:
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Mrs Kirsty Knight
Trustee

The notes on pages 26 to 39 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2023

	2023 £	*2022* *£*
Cash flows from operating activities		
Net cash used in operating activities	**(49,900)**	*(115,840)*
Cash flows from investing activities		
Dividends, interests and rents from investments	**825**	*48*
Purchase of tangible fixed assets	**(1,995)**	*(310)*
Net cash used in investing activities	**(1,170)**	**(262)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**(51,070)**	**(116,102)**
Cash and cash equivalents at the beginning of the year	**416,837**	*532,939*
Cash and cash equivalents at the end of the year	**365,767**	*416,837*

The notes on pages 26 to 39 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023

1. General information

The Charitable Incorporated Organisation (CIO) was incorporated on 22 March 2017 and on 1 April 2017 the activities, assets and liabilities were transferred from 4Louis, a Charitable Trust (registration number : 1137843) to the Charitable Incorporated Organisation (Registration number : 1172212).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

4 Louis meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Computer equipment	- 20% reducing balance

2.8 Debtors

Other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and monies held on deposit.

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2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023

3. Income from donations, fundraising and grants

	Unrestricted funds 2023 £	Total funds 2023 £
Donations and fundraising income	975,489	**975,489**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Donations and fundraising income	*878,450*	*878,450*
Grants	*19,850*	*19,850*
Government grants	*31,962*	*31,962*
	930,262	*930,262*

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest received	825	**825**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Bank interest received	*48*	*48*

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5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising costs	74,300	**74,300**
Just Giving fees	374	**374**
Paypal fees	1,449	**1,449**
iZettle fees	20	**20**
Stripe fees	1,821	**1,821**
	77,964	**77,964**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Fundraising costs	*63,755*	*63,755*
Just Giving fees	*562*	*562*
Paypal fees	*1,133*	*1,133*
iZettle fees	*39*	*39*
Stripe fees	*1,277*	*1,277*
	66,766	*66,766*

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6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Charitable activities	886,206	**886,206**

	Unrestricted funds 2022 £	*Restricted funds 2022 £*	*Total 2022 £*
Charitable activities	*967,768*	*23,665*	*991,433*

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Memory box and bereavement suite expenses	600,588	285,618	**886,206**

	Activities undertaken directly 2022 £	*Support costs 2022 £*	*Total funds 2022 £*
Memory box and bereavement suite expenses	*761,708*	*229,725*	*991,433*

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7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	*Total funds 2022 £*
Memory box expenses	**472,454**	*585,659*
Bereavement suite expenses	**128,134**	*176,049*
	600,588	*761,708*

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Staff costs	184,815	**184,815**
Depreciation	5,638	**5,638**
Independent examiner's fee	4,234	**4,234**
Motor expenses	3,329	**3,329**
Telephone	1,616	**1,616**
Repairs and maintenance	2,337	**2,337**
Postage, printing and stationery	1,998	**1,998**
Accountancy fees	5,726	**5,726**
Legal and professional fees	215	**215**
Property rent and rates	26,740	**26,740**
Sundry expenses	2,353	**2,353**
Subscriptions	2,335	**2,335**
Heat and light	2,433	**2,433**
Insurance	1,436	**1,436**
Travel expenses	7,594	**7,594**
Bank charges	445	**445**
Training	32,374	**32,374**
	285,618	**285,618**

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7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2022 £	*Total funds 2022 £*
Staff costs	*153,480*	*153,480*
Depreciation	*6,906*	*6,906*
Independent examiner's fee	*4,234*	*4,234*
Motor expenses	*1,345*	*1,345*
Telephone	*1,691*	*1,691*
Repairs and maintenance	*1,761*	*1,761*
Postage, printing and stationery	*400*	*400*
Accountancy fees	*7,014*	*7,014*
Legal and professional fees	*120*	*120*
Property rent and rates	*17,926*	*17,926*
Sundry expenses	*2,169*	*2,169*
Subscriptions	*1,179*	*1,179*
Heat and light	*2,396*	*2,396*
Insurance	*2,491*	*2,491*
Travel expenses	*6,003*	*6,003*
Bank charges	*326*	*326*
Training	*20,284*	*20,284*
	229,725	*229,725*

8. Independent examiner's remuneration

	2023 £	*2022 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**4,234**	*4,234*
Fees payable to the Charity's independent examiner in respect of:		
Accountancy and bookkeeping services	**4,676**	*7,014*

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9. Staff costs

	2023 £	*2022* *£*
Wages and salaries	**177,373**	*146,934*
Social security costs	**7,442**	*6,546*
	184,815	*153,480*

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	*2022* *No.*
Charitable activities	**6**	*6*

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

		2023 £	*2022* *£*
Miss Kirsty Knight	Remuneration	**32,721**	*26,965*
	Pension contributions paid	**705**	*622*
Mrs Tracey McGurrell	Remuneration	**2,640**	*26,965*
	Pension contributions paid	**56**	*622*
Ms Victoria Usher	Remuneration	**9,972**	*17,375*
	Pension contributions paid	**184**	*334*
Mr Robert Alan McGurrell	Remuneration	**3,338**	*35,004*
	Pension contributions paid	**364**	*4,373*

During the year ended 31 March 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

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11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2022	**1,125**	**19,293**	**17,643**	**9,239**	**47,300**
Additions	**-**	**-**	**-**	**1,996**	**1,996**
At 31 March 2023	**1,125**	**19,293**	**17,643**	**11,235**	**49,296**
Depreciation					
At 1 April 2022	**596**	**4,116**	**8,685**	**6,278**	**19,675**
Charge for the year	**106**	**3,035**	**1,804**	**693**	**5,638**
At 31 March 2023	**702**	**7,151**	**10,489**	**6,971**	**25,313**
Net book value					
At 31 March 2023	**423**	**12,142**	**7,154**	**4,264**	**23,983**
At 31 March 2022	*529*	*15,177*	*8,958*	*2,961*	*27,625*

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12. Debtors

	2023 £	*2022* *£*
Due within one year		
Other debtors	**3,435**	*2,100*
Prepayments and accrued income	**61,441**	*47,631*
	64,876	*49,731*

13. Creditors: Amounts falling due within one year

	2023 £	*2022* *£*
Trade creditors	**3,444**	*56,286*
Other creditors	**1,497**	*1,200*
Accruals and deferred income	**6,926**	*6,092*
	11,867	*63,578*

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14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	**430,615**	**976,314**	**(964,170)**	**442,759**

Statement of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Balance at 31 March 2022 £*
Unrestricted funds				
General Funds	*534,839*	*930,310*	*(1,034,534)*	*430,615*
Restricted funds				
Durham Bereavement Suite	*23,665*	*-*	*(23,665)*	*-*
Total of funds	*558,504*	*930,310*	*(1,058,199)*	*430,615*

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	23,983	**23,983**
Current assets	430,643	**430,643**
Creditors due within one year	(11,867)	**(11,867)**
Total	442,759	**442,759**

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15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	*Total funds 2022 £*
Tangible fixed assets	*27,625*	*27,625*
Current assets	*466,568*	*466,568*
Creditors due within one year	*(63,578)*	*(63,578)*
Total	*430,615*	*430,615*

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	*2022 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**12,144**	*(127,889)*
Adjustments for:		
Depreciation charges	**5,638**	*6,906*
Dividends, interests and rents from investments	**(825)**	*(48)*
Increase in debtors	**(15,145)**	*(6,344)*
Increase/(decrease) in creditors	**(51,711)**	*11,535*
Net cash used in operating activities	**(49,899)**	*(115,840)*

17. Analysis of cash and cash equivalents

	2023 £	*2022 £*
Cash in hand	**365,767**	*416,837*
Total cash and cash equivalents	**365,767**	*416,837*

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18. Analysis of changes in net debt

	At 1 April 2022	Cash flows	Other non-cash changes	At 31 March 2023
	£	£	£	£
Cash at bank and in hand	**416,837**	**(51,070)**	**-**	**365,767**
Debt due within 1 year	**(297)**	**-**	**297**	**-**
	416,540	**(51,070)**	**297**	**365,767**

19. Related party transactions

During the year the charity employed four of its trustees as explained in note 10.

At at 31 March 2022 £2,100 owed to the charity from Ms Victoria Usher, a trustee until 27 September 2022. During the year this was repaid in full.

4LOUIS

England & Wales - Charity number 1172212

Accounts

Charity number: 1172212

4 LOUIS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

4 LOUIS

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2022

Trustees	Ms Sharon Abbott, Chair Ms Stephanie Capewell (appointed 5 May 2022) Ms Emma Joanne Lyall (appointed 3 May 2022) Ms Gemma Morgan Mrs Kirsty Knight, Secretary Mr Robert Alan McGurrell (resigned 3 May 2022) Mrs Tracey McGurrell (resigned 3 May 2022) Ms Victoria Usher (resigned 27 September 2022)
Charity registered number	1172212
Principal office	36B Pallion Industrial Estate European Way Sunderland SR4 6SN
Secretary	Miss Kirsty Knight
Accountants	Ryecroft Glenton 32 Portland Terrace Newcastle upon Tyne NE2 1QP
Solicitors	Swinburn Maddison Venture House Aykley Heads Business Centre Durham DH1 5TS

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

- **Policies and objectives**

The main activities of the charity included:

To support hospitals, hospices and bereaved families. Its main core activity is to supply memory boxes to families free of charge.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

- **Strategies for achieving objectives**

The strategies to achieving our objectives is to extend our fundraising activities. We are also looking to appoint qualified staff who can develop the charity so we can achieve our goals.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Objectives and activities (continued)

- **Activities undertaken to achieve objectives**

This service has been rolled out to cover over 250 hospitals and hospices across the UK and Northern Ireland. Individual units mean we are covering around 920 separate units in different hospitals including:

Gynaecology, Delivery Suite, Neonatal unit, A&E, PICU Adult Oncology, Adult ICU and Organ donation units. We also have extended our services to funeral homes, community nursing teams and Greater Manchester police force. The charity has also supported the armed forces with this service in Northern Ireland, Cyprus and Germany.

We also provide specialist medical equipment to allow parents more time to spend with their children. This is a cuddle cot for babies (portable mortuary) and a cuddle blanket for older children.

Provide facilities and furnishings for dedicated bereavement suites. We have been able to provide the financial support to buy specialist NHS approved furniture that satisfies their infection control policies.

Make funding available for training nursing staff in bereavement as this tends not to be classed as a priority in cash strapped trusts.

Facilitate free bereavement study days for NHS staff.

Exhibit at suitable events to show what products and services we have available to our target audience and create new connections for financial support too.

Study day speakers. We are often asked to attend hospitals and universities to speak about our loss and subsequent evolution of the charity.

Provide families an opportunity to visit our workshop and help make the memory boxes which also provides support and therapeutic activity.

- **Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. Due to the global pandemic volunteering was kept to a minimum again the charity allowed volunteers to return to our workshop 1st March 2021 restricted to 3 at a time, homeworkers continued with 23 people. An increase was seen in June for volunteers coming into our workshop and continued to increase over the course of the year. It is estimated that over 2,130 in house volunteer hours were provided during the year. If this is conservatively valued at £9.50 an hour the volunteer effort amounts to over £20,235.

- **Main activities undertaken to further the Charity's purposes for the public benefit**

The Trustees have complied with their duties to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers of duties.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Achievements and performance

- **Key performance indicators**

The charity has met all its responsibilities for the year and hit all targets. Financially the charity is in a good state and continues to progress.

Over this financial year we have supplied more than 14,127 memory boxes across the UK.

- **Review of activities**

In the year to 31 March 2022, income has been received of £930,310 and expenditure incurred of £1,058,199 resulting in a deficit of £127,889. Net current assets amount to £402,990 and total funds of £430,615, all of which is unrestricted. The restricted reserve brought forward of £23,665 was solely received from BGL Group to assist with the provision of the bereavement suite in Durham and has been fully utilised in the year.

Work is well underway with our bereavement suite project for Durham University Hospital, the estimated costs of this project has increased to around £200,000. We will continue to seek further financial support for this project.

The charity supported the following hospitals with the development or upgrading of bereavement suites and quiet rooms.

5th May 2021, the charity supported Whittington Hospital with creating a memorial garden for bereaved families costing £4,320.

17th May 2021, the charity supported North Tees with the upgrade of their bereavement room on Children's A & E, with furniture, a wall mural and furnishings costing £3,000.

17th September 2021, the charity agreed to support Leeds LGI maternity with the upgrade of two bathrooms on the Rosemary suite costing £11,860 work was completed June 2022.

24th August 2021, South Tyneside antenatal quiet room, upgrade of furniture and a wall mural costing £1,500.

26th August 2021, Sunderland antenatal quiet room, upgrade of furniture and a wall mural costing £5,000.

28th September 2021, The charity supplied furnishings to Pilgrim Hospital in Lincolnshire costing £5,000.

3rd November 2021, Completion of phase one of bereavement suite in the mortuary at Stoke Mandeville Hospital. The charity has supplied furniture and fittings costing circa £5,000.

1st December 2021, Completed upgrade to Durham neonatal parents room, with new furniture and painting of room costing £3,000.

1st December 2021, Completed upgrade to Darlington Memorial neonatal parents rooms (2 rooms) with new furniture for rooms costing £5,000.

21st January 2022, Gloucester Royal EPAU bereavement suite costing £3,000.

The charity has agreed funding and started planning with Queen Elizabeth Hospital for the bereavement suite on maternity with the estimated cost of £40,000 (£35,000 has already been paid for the ongoing project).

Achievements and performance (continued)

The charity has also supported midwives across the UK with funding a National online forum, designed as a support network for information and support with the care and policies of bereaved families. There were 120 midwives involved in the pilot of the forum and has grown exponentially every year with a membership rising from about 60-70 members to an amazing 249 health professionals across the United Kingdom.

The service is free to all members and is extensively used daily through the 24 hour email thread. This can be from raising questions, help with reports, signposting and creating wellbeing / peer support collectively. Sharing this wealth of knowledge is a huge and a massive benefit to midwives, other health professionals, bereaved families and indirectly the trusts that they work for by giving an amazing service to the end user.

Bereavement is such a specialized area and forum allows us to provide the best of care where we can with limited resources. 4Louis and other charities have been able to use the forum to expand their services where the NHS cannot get in terms of funding and resources.

The forum meets approximately twice a year and are able to have high quality speakers at each event and also an opportunity for bereavement midwives to share best practice.

4th October 2021, Hybrid event at the Crowne Plaza, Canary Wharf, London. There were around 60 midwives in attendance with around a further 100 online.

8th March 2022, the charity hosted a Hybrid event at the Hyatt Regency, Manchester. There were around 58 midwives in attendance with around a further 100 online

The charity also employed Jane Scott, lead Bereavement Midwife at Imperial Hospital in London to administer the forum at a cost of £4,320 per annum.

The charity has also supplied cuddle cot units to the following hospitals, hospices, and funeral directors at a cost of £1,600 each. Each unit is funded by a bereaved family or company in memory of a little one.

Glenfield Hospital
Hereford County Hospital - Paediatric Unit
Hull Royal Infirmary - Paediatric High Dependency Unit
Leeds General Infirmary - NICU
Peter Townsend Funeral Home
Royal Victoria Infirmary, Newcastle - Neonatal
Countess of Chester - Delivery Unit
Furness General - Delivery Unit
Coventry and Warwickshire - Pall Com Team
Cumberland Infirmary - A&E
St Michaels, Bristol - Mortuary
Royal Bolton - Delivery Unit
Llandrindod, Wales
Royal Sunderland Hospital - Paediatric A&E
Ernest Teal - Funeral Directors
Varty's - Funeral Directors
Demelza Hospice
Colchester - Delivery Suite
Hand in Hand - Funeral Directors
New Cross Hospital
Princess Royal, Glasgow - Neonatal Unit
Royal Glamorgan - Paediatric A&E
Wild & Brierley Ltd - Funeral Directors
Russell Hall - Delivery Unit
Northwick Park - Delivery Unit

Achievements and performance (continued)

Rotherham - Paediatric A&E
Sunderland Royal - Delivery Unit
Princess Royal - NICU
Royal Victoria Infirmary, Newcastle - Ward 40
Ulster - Delivery Suite
Sunderland Royal Hospital - Neonatal
Co-op, Burton - Funeral Directors
Medway Maritime - Neonatal Unit
Royal Devon & Exeter - Neonatal Unit
Royal London Hospital - Mortuary
Faith & Memories - Funeral Directors

The charity has also provided Cuddle Blankets to the following hospitals at a cost of £5,000. Each unit is funded by a bereaved family or company in memory of a little one.

Royal London - PCCU
Royal Sunderland Hospital - Paediatric A&E
North Tees - PICU
Rotherham - Paediatric A&E

The charity re-introduced Ibraheem’s gift packs to complement their memory boxes for Islamic families, these packs were originally funded and designed by an Islamic family to ensure that all items are suitable, these have been well received by families and hospitals, with 1,006 supplied across the UK

Achievements and performance (continued)

- **Fundraising activities and income generation**

The charity's income is generated by events held throughout the year by the charity and other event companies.

In May 2021,17 supporters completed the Sunderland City Runs raising £1,614.

The charity organised and held their first Charity ball following the Global pandemic, the event was held at Rainton Meadow Arena 5th March 2022, with a Vegas theme live entertainment there were 404 guests and the night was a success raising a total of £26,592.

London Landmarks Half Marathon 2021 saw supporters sign up to complete this run raising £2,575.

The charity organised a Virtual walking challenge John O'Groats to Lands' End which saw 12 supporters take on this 874-mile virtual walk raising a total of £2,438.

The charity had 135 supporters complete the Great North Run 2021 (Newcastle Loop) raising £28,407.

The charity asked supporters to take part in their new virtual challenge Silent Steps, for Stillbirth and infant loss awareness month, taking 260,853 steps throughout October in memory of miscarriages, stillbirths, and infant deaths in 2020. There were 323 supporters who signed up to this event raising a total of £16,600.

The charity ran their annual campaign over the Christmas period for our supporters to sponsor a memory box which raised a total of £22,440.

The charity also ran their Christmas Advent draw following the success from 2020, a 24 day give away throughout December, 569 tickets were purchased raising a total of £2,137.

The 2022 challenge was presented to the charities supporters as a New Year fundraising challenge, participants were asked to compete a challenge of their choice focused on the number 22 with a fundraising target of £20.22. There were 14 supporters signed up to complete this challenge raising a total of £388.

The charity throughout the year continued to use their online fundraising platform's hosting virtual games and competitions which continue to raise funds.

The charity has also had a lot of support across the UK from the public who have organised their own virtual events to raise funds for us, raffles, games, tombola's and virtual walks.

The Charity applied for and were successful in receiving the following grants from businesses in the year:

Arnold Clark £1,000
MGL Group £10,000
Believe Housing £500
Great Annual Savings £250
Ecclesiastical - Movement for Good £1,000
Asda Green Token - Spennymoor - £500
WSP Foundation - £1,600
Primula Cheese - £5,000

Achievements and performance (continued)

- **Investment policy and performance**

The charity funds are held in a community account which has an operating balance and surplus funds are held in an unrestricted bank deposit account.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The Trustees consider that an ideal level of unrestricted reserves should be kept to a level of three to six months running costs, which equates to approximately £100,000 at the current operating level. This allows for the charity to react to unforeseen circumstances, whilst providing sufficient flexibility to operate on a day to day basis. The free reserves as at 31 March 2022 stood at £430,615. The Trustees intend to use this surplus to increase the charity's activities.

- **Financial risk management objectives and policies**

We will continue to ensure we maintain our reserve amount of at least £100,000 to ensure that any financial problems faced through the pandemic will not cause us too much of a problem in the running of our work and projects.

- **Principal funding**

Funding continues to be from public donations, corporate charity of the year schemes, and charitable grants however we are investigating the inclusion of corporate funding and increasing our bid writing for grants and funding.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Structure, governance and management

- **Constitution**

4Louis is a Charitable Incorporated Organisation (CIO) registered in England and Wales with the Charity Commission on 22 March 2017. Its governing document is its constitution.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

The charity has currently five Trustees who meet on a monthly basis to discuss budgeting, future events and any other business to take the charity forward.

- **Policies adopted for the induction and training of Trustees**

All Trustees are vetted prior to appointment. Appropriate training is provided for all new and existing Trustees.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity is moving forward and hopes to recruit more staff on a volunteer's basis. This will be from new Trustees, administrators, and fundraisers, we will also be looking at possible employment options within the charity.

The charity has previously relied on donations from the public at large, but we are now looking at corporate support and have had several companies who have taken on 4Louis as their chosen charity of the year. These include:

James Burrell Builders Merchant, they have supported the charity by raising funds throughout the year in various ways including a coffee/cake sale at their branches, and more raising a total of £4,267.

Staff of QVC supported the charity with their 'return sales' event and Tuck shop throughout 2021 raising a total of £49,765.

The charity was chosen as charity of the year alongside 2 other charities by the Kelling Group as a company who rent out welfare cabins for building sites, they 'wrapped' one of their cabins with all 3-charity logos with the intentions of donating the rental fee to the charities, they also ran a vending machine on site and held several events resulting in a donation of £8,955.

We have also continued to grow our relationships with large organisations who donate staff time free of charge and we are currently using this to get as much support as we can. The companies who have donated their time are:

World Pay (FSI)
BGL
NHS BSA
Tandam/ Oplo
EE
Traceco Triage
Ocado
Sunderland Royal Hospital Midwives
East College Durham
RVI Midwives
Newcastle Building Society
TSG
Sage
Teeside Midwifery Society
Newcastle Strategic Solutions
NICU Sunderland Hospital

We can foresee an upward demand of our services and must budget accordingly.

In the aftermath of the pandemic the charity is looking at ways to reintegrate themselves with business contact's, fundraisers, and the public. The charity will also continue to use their new online group to continue our fundraising efforts and encourage virtual events and games to our supporters.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 January 2023 and signed on their behalf by:

Ms Sharon Abbott
Chair of the Trustees

Mrs Kirsty Knight
Trustee

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of 4 Louis ('the Charity')

We report to the charity Trustees on our examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our work or for this report.

Signed: Dated: 25 January 2023

Deborah Graham FCA

Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:					
Donations and legacies	3	**930,262**	**-**	**930,262**	*841,693*
Investments	4	**48**	**-**	**48**	*306*
Total income		**930,310**	**-**	**930,310**	*841,999*
Expenditure on:					
Raising funds	5	**66,766**	**-**	**66,766**	*5,272*
Charitable activities	6	**967,768**	**23,665**	**991,433**	*679,840*
Total expenditure		**1,034,534**	**23,665**	**1,058,199**	*685,112*
Net movement in funds		**(104,224)**	**(23,665)**	**(127,889)**	*156,887*
Reconciliation of funds:					
Total funds brought forward		**534,839**	**23,665**	**558,504**	*401,617*
Net movement in funds		**(104,224)**	**(23,665)**	**(127,889)**	*156,887*
Total funds carried forward		**430,615**	**-**	**430,615**	*558,504*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 30 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		*2021* *£*
Fixed assets					
Tangible assets	11		**27,625**		*34,221*
			27,625		*34,221*
Current assets					
Debtors	12	**49,731**		*43,387*	
Cash at bank and in hand		**416,837**		*532,939*	
		466,568		*576,326*	
Creditors: amounts falling due within one year	13	**(63,578)**		*(52,043)*	
Net current assets			**402,990**		*524,283*
Total assets less current liabilities			**430,615**		*558,504*
Total net assets			**430,615**		*558,504*
Charity funds					
Restricted funds	14		**-**		*23,665*
Unrestricted funds	14		**430,615**		*534,839*
Total funds			**430,615**		*558,504*

The financial statements were approved and authorised for issue by the Trustees on 25 January 2023 and signed on their behalf by:

Ms Sharon Abbott
Chair of the Trustees

Mrs Kirsty Knight
Trustee

The notes on pages 16 to 30 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2022

	2022 £	*2021* *£*
Cash flows from operating activities		
Net cash used in operating activities	**(115,840)**	*187,498*
Cash flows from investing activities		
Dividends, interests and rents from investments	**48**	*306*
Purchase of tangible fixed assets	**(310)**	*(29,651)*
Net cash used in investing activities	**(262)**	**(29,345)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**(116,102)**	**158,153**
Cash and cash equivalents at the beginning of the year	**532,939**	*374,786*
Cash and cash equivalents at the end of the year	**416,837**	*532,939*

The notes on pages 16 to 30 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022

1. General information

The Charitable Incorporated Organisation (CIO) was incorporated on 22 March 2017 and on 1 April 2017 the activities, assets and liabilities were transferred from 4Louis, a Charitable Trust (registration number : 1137843) to the Charitable Incorporated Organisation (Registration number : 1172212).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

4 Louis meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Computer equipment	- 20% reducing balance

2.8 Debtors

Other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and monies held on deposit.

2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

3. Income from donations, fundraising and grants

	Unrestricted funds 2022 £	Total funds 2022 £
Donations and fundraising income	878,450	**878,450**
Grants	19,850	**19,850**
Government grants	31,962	**31,962**
	930,262	**930,262**

	Unrestricted funds 2021 £	*Total funds 2021 £*
Donations and fundraising income	*798,403*	*798,403*
Government grants	*43,290*	*43,290*
	841,693	*841,693*

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest received	48	**48**

	Unrestricted funds 2021 £	*Total funds 2021 £*
Bank interest received	*306*	*306*

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Fundraising costs	63,755	**63,755**
Just Giving fees	562	**562**
Paypal fees	1,133	**1,133**
iZettle fees	39	**39**
Stripe fees	1,277	**1,277**
	66,766	**66,766**

	Unrestricted funds 2021 £	*Total funds 2021 £*
Fundraising costs	*2,600*	*2,600*
Just Giving fees	*562*	*562*
Paypal fees	*1,445*	*1,445*
iZettle fees	*9*	*9*
Stripe fees	*656*	*656*
	5,272	*5,272*

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Charitable activities	967,768	23,665	**991,433**

	Unrestricted funds 2021 £	*Restricted funds 2021 £*	*Total 2021 £*
Charitable activities	*657,076*	*22,764*	*679,840*

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Memory box and bereavement suite expenses	761,708	229,725	**991,433**

	Activities undertaken directly 2021 £	*Support costs 2021 £*	*Total funds 2021 £*
Memory box and bereavement suite expenses	*479,399*	*200,441*	*679,840*

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	*Total funds 2021 £*
Memory box expenses	**585,659**	*443,222*
Bereavement suite expenses	**176,049**	*36,177*
	761,708	*479,399*

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Staff costs	153,480	**153,480**
Depreciation	6,906	**6,906**
Independent examiner's fee	4,234	**4,234**
Motor expenses	1,345	**1,345**
Telephone	1,691	**1,691**
Repairs and maintenance	1,761	**1,761**
Postage, printing and stationery	400	**400**
Accountancy fees	7,014	**7,014**
Legal and professional fees	120	**120**
Property rent and rates	17,926	**17,926**
Sundry expenses	2,169	**2,169**
Subscriptions	1,179	**1,179**
Heat and light	2,396	**2,396**
Insurance	2,491	**2,491**
Travel expenses	6,003	**6,003**
Bank charges	326	**326**
Training	20,284	**20,284**
	229,725	**229,725**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2021 £	*Total funds 2021 £*
Staff costs	*129,156*	*129,156*
Depreciation	*4,136*	*4,136*
Independent examiner's fee	*4,030*	*4,030*
Motor expenses	*2,258*	*2,258*
Telephone	*1,003*	*1,003*
Repairs and maintenance	*2,974*	*2,974*
Postage, printing and stationery	*4,638*	*4,638*
Accountancy fees	*6,623*	*6,623*
Legal and professional fees	*3,600*	*3,600*
Property rent and rates	*26,774*	*26,774*
Sundry expenses	*2,362*	*2,362*
Subscriptions	*872*	*872*
Heat and light	*2,077*	*2,077*
Insurance	*1,590*	*1,590*
Travel expenses	*621*	*621*
Bank charges	*467*	*467*
Training	*5,338*	*5,338*
Loss on sale of tangible assets	*1,922*	*1,922*
	200,441	*200,441*

8. Independent examiner's remuneration

	2022 £	*2021 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**4,234**	*4,030*
Fees payable to the Charity's independent examiner in respect of:		
Accountancy and bookkeeping services	**7,014**	*6,623*

9. Staff costs

	2022 £	*2021* *£*
Wages and salaries	**146,934**	*124,852*
Social security costs	**6,546**	*4,304*
	153,480	*129,156*

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	*2021* *No.*
Charitable activities	**6**	*5*

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

		2022 £	*2021* *£*
Miss Kirsty Knight	Remuneration	**26,965**	*26,996*
	Pension contributions paid	**622**	*623*
Mrs Tracey McGurrell	Remuneration	**26,965**	*26,996*
	Pension contributions paid	**622**	*623*
Ms Victoria Usher	Remuneration	**17,375**	*17,004*
	Pension contributions paid	**334**	*296*
Mr Robert Alan McGurrell	Remuneration	**35,004**	*17,502*
	Pension contributions paid	**4,373**	*2,186*

During the year ended 31 March 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2021	**1,125**	**19,293**	**17,333**	**9,239**	**46,990**
Additions	**-**	**-**	**310**	**-**	**310**
At 31 March 2022	**1,125**	**19,293**	**17,643**	**9,239**	**47,300**
Depreciation					
At 1 April 2021	**464**	**322**	**6,446**	**5,537**	**12,769**
Charge for the year	**132**	**3,794**	**2,239**	**741**	**6,906**
At 31 March 2022	**596**	**4,116**	**8,685**	**6,278**	**19,675**
Net book value					
At 31 March 2022	**529**	**15,177**	**8,958**	**2,961**	**27,625**
At 31 March 2021	*661*	*18,971*	*10,887*	*3,702*	*34,221*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

12. Debtors

	2022 £	*2021* *£*
Due within one year		
Other debtors	**2,100**	*4,615*
Prepayments and accrued income	**47,631**	*38,772*
	49,731	*43,387*

13. Creditors: Amounts falling due within one year

	2022 £	*2021* *£*
Trade creditors	**56,286**	*44,561*
Other creditors	**1,200**	*1,178*
Accruals and deferred income	**6,092**	*6,304*
	63,578	*52,043*

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	**534,839**	**930,310**	**(1,034,534)**	**430,615**
Restricted funds				
Durham Bereavement Suite	**23,665**	**-**	**(23,665)**	**-**
Total of funds	**558,504**	**930,310**	**(1,058,199)**	**430,615**

Statement of funds - prior year

	Balance at 1 April 2020 £	*Income £*	*Expenditure £*	*Balance at 31 March 2021 £*
Unrestricted funds				
General Funds	*355,188*	*841,999*	*(662,348)*	*534,839*
Restricted funds				
Durham Bereavement Suite	*46,429*	*-*	*(22,764)*	*23,665*
Total of funds	*401,617*	*841,999*	*(685,112)*	*558,504*

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	27,625	**27,625**
Current assets	466,568	**466,568**
Creditors due within one year	(63,578)	**(63,578)**
Total	430,615	**430,615**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Restricted funds 2021 £*	*Total funds 2021 £*
Tangible fixed assets	*34,221*	*-*	*34,221*
Current assets	*552,661*	*23,665*	*576,326*
Creditors due within one year	*(52,043)*	*-*	*(52,043)*
Total	*534,839*	*23,665*	*558,504*

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	*2021* *£*
Net income/expenditure for the year (as per Statement of Financial Activities)	**(127,889)**	*156,887*
Adjustments for:		
Depreciation charges	**6,906**	*4,136*
Transfer of motor vehicle to Trustee	**-**	*4,200*
Dividends, interests and rents from investments	**(48)**	*(306)*
Loss on the sale of fixed assets	**-**	*1,922*
Increase in debtors	**(6,344)**	*(582)*
Increase in creditors	**11,535**	*21,241*
Net cash provided by/(used in) operating activities	**(115,840)**	*187,498*

17. Analysis of cash and cash equivalents

	2022 £	*2021* *£*
Cash in hand	**416,837**	*532,939*
Total cash and cash equivalents	**416,837**	*532,939*

18. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	**532,939**	**(116,102)**	**416,837**
Debt due within 1 year	**(297)**	**-**	**(297)**
	532,642	**(116,102)**	**416,540**

19. Related party transactions

During the year the charity employed four of its trustees as explained in note 10.

At at 31 March 2022, £2,100 (2021: £4,200) is owed to the charity from Ms Victoria Usher who was a trustee until 27 September 2022.

4LOUIS

England & Wales - Charity number 1172212

Accounts

Charity number: 1172212

4 LOUIS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

4 LOUIS

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Miss Kirsty McGurrell, Secretary
Ms Sharon Abbott
Mr Robert Alan McGurrell, Chair
Mrs Tracey McGurrell
Ms Victoria Usher
Ms Gemma Morgan (appointed 1 April 2020)

Charity registered number

1172212

Principal office

36B Pallion Industrial Estate
European Way
Sunderland
SR4 6SN

Secretary

Miss Kirsty McGurrell

Accountants

Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

Solicitors

Swinburn Maddison
Venture House
Aykley Heads Business Centre
Durham
DH1 5TS

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the charity 4Louis ("the CIO") for the year 1 April 2020 to 31 March 2021.

The Charitable Incorporated Organisation (CIO) was incorporated on 22 March 2017 and on 1 April 2017 the activities, assets and liabilities were transferred from 4Louis, a Charitable Trust (Registration number : 1137843) to the Charitable Incorporated Organisation (Registration number : 1172212).

Objectives and activities

- **Policies and objectives**

The main activities of the charity included:

To support hospitals, hospices and bereaved families. Its main core activity is to supply memory boxes to families free of charge.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

- **Strategies for achieving objectives**

The strategies to achieving our objectives is to extend our fundraising activities. We are also looking to appoint qualified staff who can develop the charity so we can achieve our goals.

- **Activities undertaken to achieve objectives**

This service has been rolled out to cover over 250 hospitals and hospices across the UK and Northern Ireland. Individual units mean we are covering around 800 separate units in different hospitals including:

Gynaecology, Delivery Suite, Neonatal unit, A&E, PICU Adult Oncology, Adult ICU, Organ donation units. We also have extended our services to funeral homes, community nursing teams and Greater Manchester police force The charity has also supported the armed forces with this service in Northern Ireland, Cyprus and Germany.

We also provide specialist medical equipment to allow parents more time to spend with their children. This is a cuddle cot for babies (portable mortuary) and a cuddle blanket for older children.

Provide facilities and furnishings for dedicated bereavement suites. We have been able to provide the financial support to buy specialist NHS approved furniture that satisfies their infection control policies.

Make funding available for training nursing staff in bereavement as this tends not to be classed as a priority in cash strapped trusts.

Facilitate free bereavement study days for NHS staff.

Exhibit at suitable events to show what products and services we have available to our target audience and create new connections for financial support too.

Study day speakers. We are often asked to attend hospitals and universities to speak about our loss and subsequent evolution of the charity.

Provide families an opportunity to visit our workshop and help make the memory boxes which also provides support and therapeutic activity.

Objectives and activities (continued)

- **Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. Due to the world pandemic volunteering was kept to a minimum and it is estimated that over 216 in house volunteer hours were provided during the year. If this is conservatively valued at £8.21 an hour the volunteer effort amounts to over £1,773. We also estimate that over 1,000 at home volunteer hours where also provided during the year valued at £8,210.

- **Main activities undertaken to further the charity's purposes for the public benefit**

The Trustees have complied with their duties to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers of duties.

Strategic report

Achievements and performance

- **Key performance indicators**

The charity has met all its responsibilities for the year and hit all targets. Financially the charity is in a good state and continues to progress.

Over this financial year we have supplied more than 15,470 memory boxes across the UK.

- **Review of activities**

In the year to 31 March 2021, income has been received of £841,999 and expenditure incurred of £685,112 resulting in a surplus of £156,887. Net current assets amount to £524,283 and total funds of £558,504. Unrestricted funds amount to £534,839 and restricted funds £23,665. The restricted reserve of £23,665 is solely received from BGL Group to assist with the provision of the bereavement suite in Durham.

Despite the pandemic and a national lockdown the project continued with its activities during the year, as well as continuing to work on its internal policies, controls, and overall governance of the charity.

Planning is still well underway with our new bereavement suite project for Durham University Hospital, the estimated costs of this project is still around £175,000. We will continue to seek further financial support for this project.

The charity has also supported Midwives across the UK with funding a National online forum, designed as a support network for information and support with the care and policies of bereaved families. There was 120 midwives involved in the pilot of the forum and is now growing.

The charity has also supplied cuddle cot units to Newcross, St Thomas', Royal Stoke, Royal Bolton hospitals and another 16 units across the UK at a cost of £1,600 each. The charity has also provided Cuddle Blankets to Keech Hospice, Noah's Arc hospice, Salford Royal hospital and a further 7 units at a cost of £5,000 each

The charity funded a bereavement garden at Rotherham Hospital to the value of £11,557, which opened 19th November 2020.

The factory unit we lease in Pallion, Sunderland is open 5 days a week, due to the pandemic members of the

Strategic report (continued)

Achievements and performance (continued)

public were unable to attend and help manufacture the memory boxes. We used this time to renovate the workshop area to create a more pleasant working environment for our employees and volunteers.

The charity appointed a Fundraising Manager in July 2020 who's role would be to research, find, and apply for grants to support the charity work. The Charity also appointed a CEO from October 2020 with a role to push the charity further and oversee all aspects of work.

The charity introduced Ibraheem's Gift packs to compliment our memory boxes for Islamic families, these packs were originally funded and designed by an Islamic family to ensure that all items are suitable, these have been well received by families and hospitals.

Due to the Pandemic the charity was asked to adapt their services and develop a memory box for families who sadly lost a loved one to COVID19, in the year the Charity provided 3,721 memory boxes which were well received by families and hospitals across the UK, this also opened the door for funding from different foundations. £3,000 was received from County Durham Community Fund, £5,000 Steve Morgan Foundation and £6,000 City of London.

Due to the pandemic the charities activities were very limited and encouraged a lot of support from online platforms. A charity Facebook group was set up to help raise funds through holding online raffles, games and tombola's. This proved to be very successful raising over £30,000 through the year. The charity will continue to use the group as another form of fundraising going forward.

- **Fundraising activities and income generation**

The charity's income is generated by a few events throughout the year, due to the pandemic all events were cancelled, and the charity took to online fundraising though raffles, games and tombola's.

We ran a campaign over the Christmas period for our supporters to sponsor a memory box which raised a total of £7,755.

The charity has a lot of support across the UK from the public who have organised their own virtual events to raise funds for us, raffles, games, tombola's virtual walks.

- **Investment policy and performance**

The charity funds are held in a community account which has an operating balance and surplus funds are held in an unrestricted bank deposit account.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

With a pandemic upon us we are aware that we will have to monitor our income and look to reduce our expenditure if needed to maintain sufficient funds so that we can continue our charitable work.

- **Reserves policy**

The Trustees consider that an ideal level of unrestricted reserves should be kept to a level of three to six months running costs, which equates to approximately £100,000 at the current operating level. This allows for the charity to react to unforeseen circumstances, whilst providing sufficient flexibility to operate on a day to day basis. The free reserves as at 31 March 2021 stood at £534,839. The Trustees intend to use this surplus to increase the charity's activities.

- **Financial risk management objectives and policies**

We will continue to ensure we maintain our reserve amount of at least £100,000 to ensure that any financial problems faced through the pandemic will not cause us too much of a problem in the running of our work and projects.

- **Principal funding**

Funding continues to be from public donations, corporate charity of the year schemes, and charitable grants however we are investigating the inclusion of corporate funding and increasing our bid writing for grants and funding.

Structure, governance and management

- **Constitution**

4Louis is a Charitable Incorporated Organisation (CIO) registered in England and Wales with the Charity Commission on 22 March 2017. Its governing document is its constitution.

- **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

The charity has currently six Trustees who meet on a monthly basis to discuss budgeting, future events and any other business to take the charity forward.

- **Policies adopted for the induction and training of Trustees**

All Trustees are vetted prior to appointment. Appropriate training is provided for all new and existing Trustees.

- **Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity is moving forward and hopes to recruit on a volunteer's basis more staff. This will be from new Trustees, administrators, and fundraisers, we will also be looking at possible employment options within the charity.

The charity has previously relied on donations from the public at large, but we are now looking at corporate support and have had a number of companies who have taken on 4Louis as their chosen charity of the year. These include:

Workman LLP, Bristol Office raising a total of £1,169
James Burrell, ongoing due to disruptions

We have also continued to grow our relationships with large organisations who donate staff time free of charge and we are currently using this to get as much support as we can. The companies who have donated their time are:

World Pay
BGL
Sage

We can foresee an upward demand of our services and must budget accordingly.

In the aftermath of the pandemic the charity are looking at ways to reintegrate themselves with business contact's, fundraisers, and the public. The charity will also continue to use their new online group to continue our fundraising efforts and encourage virtual events and games to our supporters.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 18 January 2022 and signed on their behalf by:

.....
Miss Kirsty McGurrell

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of 4 Louis ('the charity')

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). This is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our work or for this report.

Signed: Dated: 18 January 2022

Detlev Anderson FCA
Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne, NE2 1QP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:					
Donations and legacies	3	**841,693**	**-**	**841,693**	*764,095*
Investments	4	**306**	**-**	**306**	*822*
Total income		**841,999**	**-**	**841,999**	*764,917*
Expenditure on:					
Raising funds	5	**5,272**	**-**	**5,272**	*51,752*
Charitable activities	6	**657,076**	**22,764**	**679,840**	*590,423*
Total expenditure		**662,348**	**22,764**	**685,112**	*642,175*
Net movement in funds		**179,651**	**(22,764)**	**156,887**	*122,742*
Reconciliation of funds:					
Total funds brought forward		**355,188**	**46,429**	**401,617**	*278,875*
Net movement in funds		**179,651**	**(22,764)**	**156,887**	*122,742*
Total funds carried forward		**534,839**	**23,665**	**558,504**	*401,617*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 25 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2021

	Note		2021 £		*2020* *£*
Fixed assets					
Tangible assets	11		**34,221**		*14,828*
			34,221		*14,828*
Current assets					
Debtors	12	**43,387**		*42,805*	
Cash at bank and in hand		**532,939**		*374,786*	
		576,326		*417,591*	
Creditors: amounts falling due within one year	13	**(52,043)**		*(30,802)*	
Net current assets			**524,283**		*386,789*
Total assets less current liabilities			**558,504**		*401,617*
Total net assets			**558,504**		*401,617*
Charity funds					
Restricted funds	14		**23,665**		*46,429*
Unrestricted funds	14		**534,839**		*355,188*
Total funds			**558,504**		*401,617*

The financial statements were approved and authorised for issue by the Trustees on 18 January 2022 and signed on their behalf by:

Miss Kirsty McGurrell

The notes on pages 12 to 25 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	*2020* *£*
Cash flows from operating activities		
Net cash used in operating activities	**187,498**	*107,477*
Cash flows from investing activities		
Dividends, interests and rents from investments	**306**	*822*
Purchase of tangible fixed assets	**(29,651)**	*-*
Net cash (used in)/provided by investing activities	**(29,345)**	**822**
Change in cash and cash equivalents in the year	**158,153**	**108,299**
Cash and cash equivalents at the beginning of the year	**374,786**	*266,487*
Cash and cash equivalents at the end of the year	**532,939**	*374,786*

The notes on pages 12 to 25 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Charitable Incorporated Organisation (CIO) was incorporated on 22 March 2017 and on 1 April 2017 the activities, assets and liabilities were transferred from 4Louis, a Charitable Trust (registration number : 1137843) to the Charitable Incorporated Organisation (Registration number : 1172212).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

4 Louis meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have prepared these financial statements on the basis that the Charitable Trust is a going concern. Whilst the income of the Charitable Trust has been affected by the coronavirus pandemic and the inability to hold all fundraising events they still believe that the going concern basis of accounting is appropriate for the next twelve months following the date on which these financial statements were approved, as any reduction in income would be taken into consideration in assessing future expenditure commitments.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Motor vehicles	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Computer equipment	- 20% reducing balance

2.8 Debtors

Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and monies held on deposit.

2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2021 £	**Total funds 2021 £**
Donations	798,403	**798,403**
Government grants	43,290	**43,290**
Total 2021	841,693	**841,693**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Donations	*764,095*	*764,095*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest received	306	**306**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Bank interest received	*822*	*822*

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising costs	2,600	**2,600**
Just giving fees	562	**562**
Paypal fees	1,445	**1,445**
iZettle fees	9	**9**
Stripe fees	656	**656**
	5,272	**5,272**

5. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2020 £	*Total funds 2020 £*
Fundraising costs	*50,358*	*50,358*
Just giving fees	*562*	*562*
Paypal fees	*832*	*832*
	51,752	*51,752*

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	**Restricted funds 2021 £**	**Total funds 2021 £**
Charitable activities	657,076	22,764	**679,840**

	Unrestricted funds 2020 £	*Restricted funds 2020 £*	*Total funds 2020 £*
Charitable activities	*586,852*	*3,571*	*590,423*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Memory box and bereavement suite expenses	479,399	200,441	**679,840**

	Activities undertaken directly 2020 £	*Support costs 2020 £*	*Total funds 2020 £*
Memory box and bereavement suite expenses	*437,020*	*153,403*	*590,423*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £
Staff costs	129,156	**129,156**
Depreciation	4,136	**4,136**
Independent examination fee	4,030	**4,030**
Motor expenses	2,258	**2,258**
Telephone	1,003	**1,003**
Repairs and maintenance	2,974	**2,974**
Postage, printing and stationery	4,638	**4,638**
Accountancy fees	6,623	**6,623**
Legal and professional fees	3,600	**3,600**
Property rent and rates	26,774	**26,774**
Sundry expenses	2,362	**2,362**
Subscriptions	872	**872**
Heat and light	2,077	**2,077**
Insurance	1,590	**1,590**
Travel expenses	621	**621**
Bank charges	467	**467**
Training	5,338	**5,338**
Loss on sale of tangible assets	1,922	**1,922**
	200,441	**200,441**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2020 £	*Total funds 2020 £*
Staff costs	*75,675*	*75,675*
Depreciation	*3,707*	*3,707*
Independent examination fee	*3,770*	*3,770*
Motor expenses	*4,048*	*4,048*
Telephone	*1,305*	*1,305*
Repairs and maintenance	*1,198*	*1,198*
Postage, printing and stationery	*4,476*	*4,476*
Accountancy fees	*6,624*	*6,624*
Legal and professional fees	*5,460*	*5,460*
Property rent and rates	*23,076*	*23,076*
Sundry expenses	*2,057*	*2,057*
Subscriptions	*632*	*632*
Heat and light	*3,911*	*3,911*
Insurance	*833*	*833*
Travel expenses	*10,243*	*10,243*
Bank charges	*1,009*	*1,009*
Training	*5,379*	*5,379*
	153,403	*153,403*

8. Independent examiner's remuneration

	2021 £	*2020 £*
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	**4,030**	*3,770*
Fees payable to the charity's independent examiner in respect of:		
Accountancy and bookkeeping services	**6,623**	*6,624*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Staff costs

	2021 £	*2020* *£*
Wages and salaries	**124,852**	*74,372*
Social security costs	**4,304**	*1,303*
	129,156	*75,675*

The average number of persons employed by the charity during the year was as follows:

	2021 No.	*2020* *No.*
Charitable activities	**5**	*4*

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

		2021 £	*2020* *£*
Mrs Tracey McGurrell	Remuneration	**26,996**	*22,170*
	Pension contributions paid	**623**	*481*
Miss Kirsty McGurrell	Remuneration	**26,996**	*20,213*
	Pension contributions paid	**623**	*422*
Ms Victoria Usher	Remuneration	**17,004**	*10,319*
	Pension contributions paid	**296**	-
Mr Robert Alan McGurrell	Remuneration	**17,502**	-
	Pension contributions paid	**2,186**	-

During the year ended 31 March 2021, no Trustee expenses have been incurred *(2020 - £NIL)*.

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2020	**445**	**12,250**	**9,104**	**7,790**	**29,589**
Additions	**680**	**19,293**	**8,229**	**1,449**	**29,651**
Disposals	**-**	**(12,250)**	**-**	**-**	**(12,250)**
At 31 March 2021	**1,125**	**19,293**	**17,333**	**9,239**	**46,990**
Depreciation					
At 1 April 2020	**299**	**6,128**	**3,724**	**4,610**	**14,761**
Charge for the year	**165**	**322**	**2,722**	**927**	**4,136**
On disposals	**-**	**(6,128)**	**-**	**-**	**(6,128)**
At 31 March 2021	**464**	**322**	**6,446**	**5,537**	**12,769**
Net book value					
At 31 March 2021	**661**	**18,971**	**10,887**	**3,702**	**34,221**
At 31 March 2020	*146*	*6,122*	*5,380*	*3,180*	*14,828*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Debtors

	2021 £	*2020 £*
Due within one year		
Other debtors	**4,615**	*414*
Prepayments and accrued income	**38,772**	*42,391*
	43,387	*42,805*

13. Creditors: Amounts falling due within one year

	2021 £	*2020 £*
Trade creditors	**44,561**	*14,007*
Other taxation and social security	**881**	*350*
Other creditors	**297**	*9,547*
Accruals and deferred income	**6,304**	*6,898*
	52,043	*30,802*

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds	**355,188**	**841,999**	**(662,348)**	**534,839**
Restricted funds				
Durham Bereavement Suite	**46,429**	**-**	**(22,764)**	**23,665**
Total of funds	**401,617**	**841,999**	**(685,112)**	**558,504**

Restricted funds relate to amounts received from BGL Group to assist with the provision of a bereavement suite in Durham.

Statement of funds - prior year

	Balance at 1 April 2019 £	*Income £*	*Expenditure £*	*Balance at 31 March 2020 £*
Unrestricted funds				
General Funds	*228,875*	*764,917*	*(638,604)*	*355,188*
Restricted funds				
Durham Bereavement Suite	*50,000*	*-*	*(3,571)*	*46,429*
Total of funds	*278,875*	*764,917*	*(642,175)*	*401,617*

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	34,221	-	**34,221**
Current assets	552,661	23,665	**576,326**
Creditors due within one year	(52,043)	-	**(52,043)**
Total	534,839	23,665	**558,504**

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	*Restricted funds 2020 £*	*Total funds 2020 £*
Tangible fixed assets	*14,828*	*-*	*14,828*
Current assets	*371,162*	*46,429*	*417,591*
Creditors due within one year	*(30,802)*	*-*	*(30,802)*
Total	*355,188*	*46,429*	*401,617*

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	*2020 £*
Net income for the year (as per Statement of Financial Activities)	**156,887**	*122,742*
Adjustments for:		
Depreciation charges	**4,136**	*3,707*
Transfer of motor vehicle to trustee	**4,200**	*-*
Dividends, interests and rents from investments	**(306)**	*(822)*
Loss on the sale of fixed assets	**1,922**	*-*
Increase in debtors	**(582)**	*(8,164)*
Increase/(decrease) in creditors	**21,241**	*(9,986)*
Net cash provided by operating activities	**187,498**	*107,477*

17. Analysis of cash and cash equivalents

	2021	*2020*
	£	*£*
Cash in hand	**532,939**	*374,786*
Total cash and cash equivalents	**532,939**	*374,786*

18. Analysis of changes in net debt

	At 1 April 2020	Cash flows	Other non-cash changes	At 31 March 2021
	£	£	£	£
Cash at bank and in hand	**374,786**	**158,153**	**-**	**532,939**
Debt due within 1 year	**(297)**	**-**	**297**	**-**
	374,489	**158,153**	**297**	**532,939**

19. Related party transactions

During the year the charity employed three of its trustees as explained in note 10.

In the year, a motor vehicle was transferred to Ms Victoria Usher (trustee and employee) for £4,200, on normal commercial terms. This amount is outstanding at the year end.