



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2022 Period start date To 31/03/2023 Period end date

Charity name: Coetmor Mill Trust

Charity registration number: 1172211

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To advance in life and help young people through</p> <ol style="list-style-type: none">1. Supporting the provision of recreational and leisure time outdoor activities provided in the interest of social welfare, designed to improve their conditions of life;2. Providing support for activities which develop their skills, capabilities and capacities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In order to provide the opportunity for young people to have access to outdoor activities as a developmental experience the Trust has provided cheap bunkhouse accommodation in North Wales in the form of Coetmor Mill.</p> <p>The Mill situated in Central Snowdonia can accommodate up to 30 people. It has been marketed to Scout Groups, Youth Groups and University Mountaineering Clubs.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>In planning our activities for the period 01/04/2022 to 31/03/2023, the trustees kept in mind the Charity Commission's guidance on Public Benefit at our trustee meetings.</p>

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>A small number of individuals have continued to devote considerable time and effort to ensuring the successful running of the Mill.</p> <p>We continue to provide much needed accommodation for youth groups to enable them to enjoy the mountains of Snowdonia. Over the past year we have continued to invest in the Mill and with double glazing replacement windows, a complete rewire of the electrics, as well as continuing to improve the décor within the Mill.</p> <p>Ongoing plans are in place to continue to update the Mill for the benefit of all of our users. These plans include the replacement of the dining room door, and the complete revamp of the toilets and shower facilities.</p> <p>Bookings for 2024 are strong and continue to enable us to invest in the mill.</p>
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>We are pleased to note that the ongoing maintenance and running costs of the Mill are fully funded by the booking fees. On this basis the Trustees are satisfied that the Mill is financially stable.</p> <p>The current year and future planned improvements to the facilities have been and will continue to be funded out of the generous donations made to the Trust in prior periods.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees consider that positive reserves of £10,000 approximating the the annual running costs of the Mill should be maintained.
Amount of reserves held	Para 1.22	£104,791
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	CIO Foundation
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by majority vote of existing Trustees.

Reference and Administrative details

Charity name	Coetmor Mill Trust
Other name the charity uses	N/A
Registered charity number	1172211
Charity's principal address	5 Monkswood Drive Bishop's Stortford Hertfordshire CM23 4LH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Bruce McFarlane	Joint Chair		
2	John Henson	Joint Chair		
3	Patricia Hall	Booking Secretary		
4	Kim Henson	Secretary		
5	Andrew Rice			
6	David Cox			
7	Christine Snelling-Nash	Treasurer		

Funds held as custodian trustees on behalf of others



Description of the assets held in this capacity	None
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Bruce McFarlane

John Henson

Position
(eg
Secretary,
Chair, etc)

Joint Chair

Joint Chair

Date

08/01/2024



Receipts and payments accounts



For the period from	Period start date 01.04.22	To	Period end date 31.03.23
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Booking fees	21,912	-	-	21,912	18,102
Donations	114	-	-	114	74
Deposit account interest	202	-	-	202	10
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	22,228	-	-	22,228	18,186
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	22,228	-	-	22,228	18,186
A3 Payments					
Legal fees	-	-	-	-	978
Broadband	504	-	-	504	459
Caretaker and cleaning	900	-	-	900	900
Premises and trustees insurance	676	-	-	676	365
Electric	1,436	-	-	1,436	408
Gas and annual check	1,512	-	-	1,512	1,846
Rates	262	-	-	262	-
Water	-	-	-	-	239
Website Costs	303	-	-	303	-
Fire alarm system	278	-	-	278	283
Waste collection	-	-	-	-	282
Repairs and maintenance, building security	810	-	-	810	1,100
Rent	4,000	-	-	4,000	2,000
Refurbishment and enhancements: Double Glazing, rewiring, Commemorative Bench and plaques	11,945	-	-	11,945	14,426
Sub total	22,626	-	-	22,626	23,286
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	22,626	-	-	22,626	23,286
Net of receipts/(payments)	- 398	-	-	- 398	- 5,100
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	105,189	-	-	105,189	110,289
Cash funds this year end	104,791	-	-	104,791	105,189

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank current account	12,105		-
	Bank deposit account	92,686		-
		-	-	-
	Total cash funds	104,791	-	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		John Henson	08.01.2024
		Christine Snelling-Nash	08.01.2024