

**Alpine Fellowship Foundation
Charitable Incorporated Organisation**

Registered Charity Number: 1172196

**TRUSTEES' ANNUAL REPORT
and
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31ST DECEMBER 2023

The Alpine Fellowship Foundation

Report and financial statements for the year ended 31st December 2023

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Charity Registration Number
1172196

Trustees

J. H. L. Burda
A. J. Lawson
M. C. Lesslie

Registered Office

C/O 15 Quick Street
London
N1 8HL

Bankers

Barclays Bank PLC
Leicestershire
Leicester
England
LE872BB

Independent Examiners

Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Solicitors

C/o Charles Russell Speechlys LLP
One London Square
Cross Lanes
Guildford
Surrey
GU1 1UN

The Alpine Fellowship Foundation

Report and financial statements for the year ended 31st December 2023

Trustees' Report

The Trustees present their annual report together with the unaudited financial statements of the charity for the year ended 31 December 2023 under the Charities Act 2011.

Having considered the guidance of the Charity Commission and the Charities Act 2011, the Trustees have considered that an audit is not required.

The Legal and administrative information set out on page 1 forms part of this report.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Charity

The Charity is constituted as a Charitable Incorporated Organisation and was registered with the Charities Commission under Charity number 1172196 on the 22 March 2017.

Governing Document

The CIO is governed by its Constitution, last amended on 22 March 2017.

Charity's Objectives and Activities

The Charity's objects as set out in the Constitution are:-

- 1 The advancement of the arts and culture and the advancement of education in the fields of philosophy, literature and the arts, including but not limited to:
 - 1.1 the holding of symposia, lectures and events for artists, philosophers and other like-minded individuals to share expertise and knowledge;
 - 1.2 the provision of art scholarships or grants, including but not limited to supporting young talent and underprivileged artists and academics;
 - 1.3 the commissioning of art, including but not limited to theatre, texts, music and visual arts;
 - 1.4 the collaboration with academic and artistic institutions to further the humanities and interdisciplinary study;
 - 1.5 disseminating and sharing new thoughts and ideas in relation to art, literature and philosophy, and
- 2 such other purpose or purposes that are exclusively charitable under the law of England and Wales.

The trustees consider that the objectives and activities of the Charity meet the public benefit requirements as set out in the Charities Act 2011.

Trustees

The Charity's operations are administered by the following individuals who form the board of Trustees:

J. H. L. Burda
A. J. Lawson
M. C. Lesslie

The Trustees shown above have held office during the whole of the period from 22 March 2017 to the date of this report. Apart from those listed above, every trustee must be appointed by a resolution passed at a properly convened meeting to the charity trustees.

The Alpine Fellowship Foundation

Report and financial statements for the year ended 31st December 2023

Trustees Report

Trustees (continued)

The Charity Trustees will make available to each new Charity Trustee, on or before his or her first appointment.

- a) A copy of the current version of the constitution; and
- b) A copy of the CIO's latest Trustees' Annual Report and Statement of Accounts.

Financial Review

In the year, £150K (2022: £125K) was received from the Foundation's founder and trustee.

The Foundation spent £158,390 (2022: £287,592) on charitable activities in the current financial year.

At the balance sheet date, the Charity had had a surplus of £35,479 (2022: deficit of £9,369) all of which was unrestricted.

The Alpine Fellowship Foundation

Report and financial statements for the year ended 31st December 2023

The Alpine Fellowship Foundation (the “Foundation”) aims to bring people together from different backgrounds and disciplines to support, commission and showcase artists, writers, academics and playwrights at all stages of their careers. It is committed to discovering emerging talent, disseminating new ideas and sharing thoughts about art, literature and philosophy.

Each year, we select a theme around which all of our activities are based. This year’s theme was ‘Flourishing’, which we hoped would encourage a thorough examination of the importance of art, literature, academia and theatre in the world today.

ACADEMIC PRIZE

At the end of each year, we review our prizes to ensure that we’re offering the best support to people in our target areas.

After 2022, we decided that our Academic Writing Prize should be more targeted to support emerging academics in one of our core areas: philosophy. We revamped this prize as the Academic Prize, and the grants to two £2,500 bursaries to postgraduate students studying philosophy at any UK university. The first two winners of this prize were Toby Tricks and Maria Zanella. Both were invited to speak at our symposium and did so to great acclaim from our guests. This new-style prize was a complete success and we look forward to offering it again in the future, and rebranding it to The Philosophy Prize, to draw more applications and to cement our commitment to this subject area.

VISUAL ART PRIZE

After receiving over 1,000 entries from over 80 countries around the world, our Visual Art Prize was won by Iraqi artist Tara Abdullah. Her work, The Feminine Project confronts the vital issue of domestic abuse in her home country. We worked hard with her to get the relevant visas approved and we were delighted to welcome her to our symposium. Her talks was one of the highlights of the event and can be viewed on our YouTube Channel.

THEATRE, WRITING AND POETRY PRIZES

We continue to run all of our other prizes, and evaluated thousands of entries from all over the world. The Theatre Prize was won by London-Irish playwright Fintan Dineen, with runners-up Amy Lever (UK) and Kate Roche (UK). Our Writing Prize was won jointly by Laura Theis and Judith O’Reilly, with runners up Zakary Fekete (USA) and Pooja Poudel (Nepal). Our Poetry Prize was won by Lois Jones (USA), with runners-up Katie Hale (UK) and Sharon Black (UK).

EDUCATION PARTNERSHIP

We continued our partnership with the Hannah Arendt Centre at Bard College and the Open Societies University Network (OSUN), and were delighted to welcome a range of speakers and guests from across the OSUN network. We had guests join us from Kyrgyzstan, South Africa, Bangladesh, Germany and the USA, and enjoyed the breadth of experience that this brought to all of our discussions.

The Alpine Fellowship Foundation

Report and financial statements for the year ended 31st December 2023

THE SYMPOSIUM

This year we hosted our symposium at Fjällnäs, Sweden. We curated for our prize winners a programme of talks, panels, theatre, music, poetry and visual art. As always, all of our talks were uploaded to YouTube, so that they can be enjoyed and engaged with by anyone, anywhere in the world, completely free of charge.

Fjällnäs is on Sami land, and we were delighted to welcome Sami Shaman Kjeitl Kvalvik to welcome us to his ancestral land and to increase our awareness of the Sami people and their culture.

REFUGEE SCHOLARSHIP PRIZE

Growing directly out of our partnership with Bard College Berlin, we have developed the Refugee Scholar Prize, which aims to support refugees, asylum seekers, internally displaced or stateless persons to continue their academic careers in their new countries.

In December 2023, we attended the United Nations Global Refugee Forum in Geneva where our new prize was officially pledged as part of the UN 15by30 Global Pledge Objective, which aims to guarantee that 15% of refugee youth will have access to the transformative power of higher education by 2030.

MUSIC PRIZE

Every year, we try to invite musicians to our symposium in order to diversify our programme and provide an output for additional artists. At the end of 2023, we decided to formalise this commitment to supporting musicians by launching the Music Prize. This new prize launched on 1st January 2024, and we look forward to welcoming applications.

OVERALL

Overall, 2023 was another strong year for the Alpine Fellowship Foundation. We continue to grow our reach, better target our support to emerging cross-disciplinary talent and to deliver on the aims of our charitable mission. After such a successful year, we're looking forward to next year and to continuing our work in 2024.

The Alpine Fellowship Foundation

Report and financial statements for the year ended 31st December 2023

Trustees' Report

Income and Reserves Policy

Income is derived from donations. The Trustees' policy is to maximise this income for the benefit of the Charity.

The Trustees have established a policy whereby surplus reserves in the Charity's current account, if not relating to restricted funds, are held for general purposes in future accounting periods.

Risk Management and Going Concern

The Trustees do not consider that there is any risk to the entity as the charity will be supported by its founder, who has confirmed future funding in 2023 and beyond. The charities income currently meets its distribution policy, which has been followed this year.

The Trustees regularly examine the major risks to which the Foundation is exposed to and, when any particular risks are deemed significant, discuss them at Trustees' meetings as well as taking appropriate steps to mitigate them.

Plans for Future Developments

The Trustees anticipate that further funds will be donated to the Charity so it can provide grants to support the objectives and aims of the charity.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Charity and of the incoming/outgoing resources for that period.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Alpine Fellowship Foundation

Report and financial statements for the year ended 31st December 2022

Trustees Report

Statement of Trustees Responsibilities (continued)

In so far as the Trustees are aware:

- There is no relevant information of which the CIO's accountants are unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the accountants are aware of that information.
- They have had due regard to guidance by the Charity Commission in respect of Public Benefit.

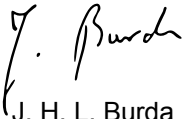
This report was approved by the Trustees on ...~~September 14th~~ 2024 and signed on its behalf by:



A. J. Lawson
Trustee



M.C. Lesslie
Trustee



J. H. L. Burda
Trustee

Independent Examiner's Report to the Trustees of The Alpine Fellowship Foundation

I report to the trustees on my examination of the accounts of The Alpine Fellowship Foundation for the year ended 31 December 2023 which are set out on pages 9 to 13.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Fullerton, FCA DChA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

9 Appold Street
London
EC2A 2AP

Date: 16 September 2024

The Alpine Fellowship Foundation

Statement of Financial Activities for the year ended 31st December 2023

	Note	Unrestricted Income Fund £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments:				
Donations	3	203,238	203,238	158,638
		<hr/>	<hr/>	<hr/>
Total Income		203,238	203,238	158,638
Expenditure:				
Charitable activities :				
Conference fees	4	90,132	90,132	159,810
Competitions and prizes	4	44,184	44,184	90,528
Grants	4	16,705	16,705	20,000
Support costs	4	7,370	7,370	17,254
		<hr/>	<hr/>	<hr/>
Total Expenditure		158,390	158,390	287,592
		<hr/>	<hr/>	<hr/>
Net Income/(Expenditure) for the year		44,848	44,848	(128,954)
Reconciliation of Funds				
Total funds brought forward at 31 December 2022		(9,369)	(9,369)	119,585
		<hr/>	<hr/>	<hr/>
Total funds carried forward at 31st December 2023		35,479	35,479	(9,369)
		<hr/>	<hr/>	<hr/>

The accompanying notes form an integral part of these financial statements.

All activities are continuing and there are no recognised gains and losses other than as shown above.

The notes on pages 11 - 13 form part of these financial statements.

The Alpine Fellowship Foundation

Balance Sheet as at 31st December 2023

	Note	2023 £	2023 £	2022 £	2022 £
Current Assets					
Debtors	9	-	-	-	-
Cash at bank		42,139	2,109	2,109	
		<u>42,139</u>	<u>2,109</u>	<u>2,109</u>	
Current Liabilities					
Creditors: Amounts falling due within one year	10	6,660	11,478	11,478	
		<u>6,660</u>	<u>11,478</u>	<u>11,478</u>	
Net Assets/(Liabilities)			<u>35,479</u>	<u>(9,369)</u>	
Funds					
Unrestricted Funds/(Deficit)			35,479	(9,369)	
Total Funds/(Deficit)			<u>35,479</u>	<u>(9,369)</u>	

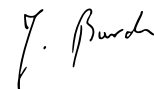
The Financial statements were approved by the Trustees on ...September 14th... 2024 and authorised for issue on their behalf by:



A. J. Lawson
Trustee



M.C. Lesslie
Trustee



J. H. L. Burda
Trustee

Charity Registration Number: 1172196

The Alpine Fellowship Foundation

Notes to the Accounts for the year ended 31st December 2023

1 Accounting Policies

The Alpine Fellowship Foundation is a CIO limited by guarantee incorporated and registered in England and Wales. The registered office is 15 Quick Street, London, N1 8HL.

Basis of Preparation of the Financial Statements

The CIO is a public benefit entity for the purposes of FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have also been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102), including update bulletin 2, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are presented in sterling, which is the functional currency of the Charity, and rounded to the nearest £1.

Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the Trustees have considered the Charity's forecasts and projections and have taken account of pressures on income. The founder provides the foundation with donations when needed and has committed to continuing to do so. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All income is recognised in the Statement of Financial Activities (SOFA) when the Charity has entitlement to the income, there is probability of receipt and the amount can be measured. Where a claim for repayment of income tax has been or will be made such income is grossed up for the tax recoverable.

Grants and Donations Receivable

Grants and donations are recognised in the SOFA when conditions for receipt have been complied with.

Charitable Activities

Expenditure is included in the Statement of Financial Activities (SOFA) on an accruals basis.

Support costs comprise the costs of administering the activities of the charity and is included within charitable expenditure. Governance costs are included in support costs associated with ensuring the charity meets its fiduciary duties.

Charitable activity costs include grants payable to third parties in furtherance of the charitable objects of the charity.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no significant judgements or estimates in relation to the year under review.

The Alpine Fellowship Foundation

Notes to the Accounts for the year ended 31st December 2023

2 Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

3 Donations

	Unrestricted Income Fund £	Total Funds 2023 £	Total Funds 2022 £
Donations	203,238	203,238	158,638
	<u>203,238</u>	<u>203,238</u>	<u>158,638</u>

4 Charitable Activities

	Unrestricted Funds Direct costs £	Support Costs £	Total 2023 £	Total 2022 £
Grants (note 7)	16,705	-	16,705	20,000
Competitions and Prizes	6,020	38,164	44,184	90,528
Conference Fees	90,132	-	90,132	159,810
Other support costs	-	7,370	7,370	17,254
	<u>112,857</u>	<u>45,534</u>	<u>158,390</u>	<u>287,592</u>

5 Taxation

The CIO, being a registered charity, is not liable for corporation tax in respect of its operations for the year.

6 Trustees' Remuneration and Expenses

No members of the Board of Trustees received remuneration for their services during the year (2022: None). One Trustee had travel expenses reimbursed during the year of £500 (2022: none).

7 Grants

The Charity awarded grants in furtherance of its charitable activities as follows:-

	2023 £	2022 £
Grants to individuals	16,705	20,000
	<u>16,705</u>	<u>20,000</u>

All grants are considered unrestricted expenditure to the charity.

8 Support costs

	2023 £	2022 £
Bank Charges	250	1,446
Consultancy Fees	30,000	22,100
Digital and Marketing Costs	8,164	24,317
Printing, Postage and Stationery	126	-
Sundry Expenses	1,399	-
Travel Costs	1,094	7,669
Governance Costs	4,501	8,139
	<u>45,534</u>	<u>63,671</u>

The Alpine Fellowship Foundation

Notes to the Accounts For the year ended 31st December 2023

8A Governance costs	2023	2022
	£	£
Independent examiners fees	4,501	5,267
Legal & professional fees	-	2,872
	<u>4,501</u>	<u>8,139</u>
9 Debtors	2023	2022
	£	£
Other debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>
10 Creditors: Amounts falling due within one year	2023	2022
	£	£
Accruals	4,980	9,798
Creditors	1,680	1,680
	<u>6,660</u>	<u>11,478</u>

11 Reserves

Unrestricted reserves represent funds available to the furtherance of the charities activities.

12 Related Party Transactions

During the period, donations were received totalling £150,000 (2022: £125,000) from J. Burda, a Trustee of the charity which was freely given to support the charity.

Other donations received totalling £53,238 (2022: £33,638) from The Alpine Fellowship's US college partner, Bard College.

There were no other related party transactions that require disclosure in the period under review.

Key Management Personnel

Key management personnel comprise the board of trustees who received no remuneration in the current nor prior year.

The charity has no employees.