

**Alpine Fellowship Foundation
Charitable Incorporated Organisation**

Registered Charity Number: 1172196

**TRUSTEES ANNUAL REPORT
and
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31ST DECEMBER 2022

The Alpine Fellowship Foundation

Report and financial statements for the year ended 31st December 2022

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Charity Registration Number

1172196

Trustees

J. H. L. Burda

A. J. Lawson

M. C. Lesslie

Registered Office

C/o Charles Russell Speechlys LLP

5 Fleet Place

London

EC4M 7RD

Bankers

Barclays Bank PLC

Leicestershire

Leicester

England

LE872BB

Independent Examiners

Moore Kingston Smith LLP

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EC2A 2AP

Solicitors

C/o Charles Russell Speechlys LLP

One London Square

Cross Lanes

Guildford

Surrey

GU1 1UN

The Alpine Fellowship Foundation

Report and financial statements for the year ended 31st December 2022

Trustees Report

The Trustees present their annual report together with the unaudited financial statements of the charity for the year ended 31 December 2022 under the Charities Act 2011.

Having considered the guidance of the Charity Commission and the Charities Act 2011, the Trustees have considered that an audit is not required.

The Legal and administrative information set out on page 1 forms part of this report.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Charity

The Charity is constituted as a Charitable Incorporated Organisation and was registered with the Charities Commission under Charity number 1172196 on the 22 March 2017.

Governing Document

The CIO is governed by its Constitution, last amended on 22 March 2017.

Charity's Objectives and Activities

The Charity's objects as set out in the Constitution are:-

- 1 The advancement of the arts and culture and the advancement of education in the fields of philosophy, literature and the arts, including but not limited to:
 - 1.1 the holding of symposia, lectures and events for artists, philosophers and other like-minded individuals to share expertise and knowledge;
 - 1.2 the provision of art scholarships or grants, including but not limited to supporting young talent and underprivileged artists and academics;
 - 1.3 the commissioning of art, including but not limited to theatre, texts, music and visual arts;
 - 1.4 the collaboration with academic and artistic institutions to further the humanities and interdisciplinary study;
 - 1.5 disseminating and sharing new thoughts and ideas in relation to art, literature and philosophy, and
- 2 such other purpose or purposes that are exclusively charitable under the law of England and Wales.

The trustees consider that the objectives and activities of the Charity meet the public benefit requirements as set out in the Charities Act 2011.

Trustees

The Charity's operations are administered by the following individuals who form the board of Trustees:

J. H. L. Burda
A. J. Lawson
M. C. Lesslie

The Trustees shown above have held office during the whole of the period from 22 March 2017 to the date of this report. Apart from those listed above, every trustee must be appointed by a resolution passed at a properly convened meeting to the charity trustees.

The Alpine Fellowship Foundation

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Trustees Report

Trustees (continued)

The Charity Trustees will make available to each new Charity Trustee, on or before his or her first appointment.

- a) A copy of the current version of the constitution; and
- b) A copy of the CIO's latest Trustees' Annual Report and Statement of Accounts.

Financial Review

In the year, £125K (2021: £nil) was received from the Foundation's founder and trustee.

The Foundation spent £287,592 (2021: £74,697) on charitable activities in the current financial year.

At the balance sheet date, the Charity had had a deficit of £128,954 (2021: deficit of £74,697) all of which were unrestricted. The current year deficit was due to expenditure being incurred by the Foundation in its charitable activities, but this was not coupled with as much income as in previous years for the same period.

The Alpine Fellowship Foundation

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Trustees Report

Achievements and Public Benefit

The Alpine Fellowship Foundation (the “Foundation”) aims to bring people together from different backgrounds and disciplines to support, commission and showcase artists, writers, academics and playwrights at all stages of their careers. It is committed to discovering emerging talent, disseminating new ideas and sharing thoughts about art, literature and philosophy.

Each year, we select a theme around which all our activities are based. This year’s theme was ‘Freedom’, which felt pertinent as people and nations deal with some aspect of this issue almost every day, and during the pandemic, it seemed to take on new interpretations.

We were particularly delighted that we could resume hosting our annual symposium this year. This four-day gathering of academics, intellectuals and prize winners was, this year, hosted in Cheltenham, UK. We arranged a busy programme of lectures, panel discussions, live music, workshops, theatre, poetry readings.

We welcome speakers such as internationally renowned psychotherapist and author Esther Perel, best-selling author Yuval Harari, Professor of Political Philosophy and Fellow of Jesus College at the University of Cambridge Clare Chambers, art historian Andrew Graham Dixon, and cultural commentator, stylist and artist Ayishat Akanbi. To further facilitate the sharing of ideas and dissemination of knowledge, all of these talks are then uploaded to our YouTube Channel, entirely free for anyone, anywhere in the world, to view.

For the first time this year, we partnered with the Hannah Arendt Centre for Politics and Humanities at Bard College, a prestigious and like-minded academic institution. We worked with Bard College to welcome a diverse group of academics and students from around the world to join us at our symposium.

This resulted in a group of around 70 people from all different countries, fields of studies, and artistic disciplines, all spending time together – learning from each other and exchanging ideas and knowledge.

We also were able to host our first-ever Associate Fellows. This programme is for people who might benefit from attending our symposium but do not fit neatly into one of our other prize categories. Our first two Associate Fellows were poet, musician and journalist Jade Cuttle and Ukrainian violinist Yuliya Ostapchuk. This programme was hugely successful, and we hope to rerun it in future years.

As always, we continued to run our prizes, which provide direct support through financial grants to artists, writers, playwrights and academics. This year, for the first time, we introduced a brand new prize: the Alpine Fellowship Poetry Prize. In the past, poets have been welcome to apply for our Writing Prize, where their work will be judged alongside fiction and non-fiction writing. However, we wanted to provide bespoke support to poets and display our support for this form, so the Poetry Prize was born. It was very successful, and we received just over 1,600 submissions from around the world.

The Alpine Fellowship Foundation

Report and financial statements for the year ended 31st December 2022

This year, we achieved a record total of submissions overall. The total number was: 5,690 – over 1,500 more than in 2021. This is a testament to our growing reputation, and we're honoured that so many people submit their work to us. Individual breakdowns were:

Academic Writing Prize: 121

Poetry Prize: 1,665

Theatre Prize: 238

Visual Art Prize: 1,989

Writing Prize: 1,677

These submissions are carefully and selectively vetted down to shortlists and then delivered (anonymously) to our prize judges, all of whom are esteemed experts and leaders in their fields.

The Theatre Prize was judged by Clare Slater, Literary Manager of the Donmar Warehouse, Davina Shah, Literary Manager of the Hampstead Theatre, and award-winning director Sophie Hunter.

The Visual Arts Prize was judged by Serpentine Gallery founder Sue Grayson Ford, former Glasgow Museums director Julian Spalding and founder of Mumbai-based Founder and Director at Latitude 28 Gallery, Bhavna Kakar.

The Writing Prize was judged by award-winning writers Jessica Andrews and Simon Strauss.

The Poetry Prize was judged by former National Poet of Wales Gillian Clarke, the Scottish poet and novelist and winner of the T. S. Eliot Prize and the Forward Poetry Prize, John Burnside and award-winning poet Ishion Hutchinson.

The Academic Writing Prize was judged by Andrew Huddleston, Professor of Philosophy and Director of the Centre for Research in Post-Kantian Philosophy, Sukhdev Sandhu, Director of the Center for Experimental Humanities and Associate Professor of English and Social and Cultural Analysis at New York University, Samuel Hughes, Associate Faculty Member at the University of Oxford, and Susanna Berger, Associate Professor of Art History and Philosophy at the University of Southern California.

We're honoured to attract such prestigious judges across all of our fields.

In all, it was a successful year for our charity. After two years of cancelled symposiums, it was wonderful to continue fulfilling our mission of bringing people together and supporting emerging talent. We look forward to next year.

The Alpine Fellowship Foundation

Report and financial statements for the year ended 31st December 2022

Trustees Report

Income and Reserves Policy

Income is derived from donations. The Trustees' policy is to maximise this income for the benefit of the Charity.

The Trustees have established a policy whereby surplus reserves in the Charity's current account, if not relating to restricted funds, are held for general purposes in future accounting periods.

Risk Management and Going Concern

The Trustees do not consider that there is any risk to the entity as the charity will be supported by its founder, who has confirmed future funding in 2022 and beyond. The charity's income currently meets its distribution policy, which has been followed this year.

The Trustees regularly examine the major risks to which the Foundation is exposed to and, when any particular risks are deemed significant, discuss them at Trustees' meetings as well as taking appropriate steps to mitigate them.

Plans for Future Developments

The Trustees anticipate that further funds will be donated to the Charity so it can provide grants to support the objectives and aims of the charity.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with charity law. Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Charity and of the incoming/outgoing resources for that period.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Alpine Fellowship Foundation

Report and financial statements for the year ended 31st December 2022

Trustees Report

Statement of Trustees Responsibilities (continued)

In so far as the Trustees are aware:

- There is no relevant information of which the CIO's accountants are unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the accountants are aware of that information.
- They have had due regard to guidance by the Charity Commission in respect of Public Benefit.

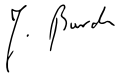
This report was approved by the Trustees on 22/10/2023 and signed on its behalf by:



A. J. Lawson
Trustee



M.C. Lesslie
Trustee



J. H. L. Burda
Trustee

Independent Examiner's Report to the Trustees of The Alpine Fellowship Foundation

I report to the trustees on my examination of the accounts of The Alpine Fellowship Foundation for the year ended 31 December 2022 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Holt, FCA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

9 Appold Street
London
EC2A 2AP

Date: 27/10/2023

The Alpine Fellowship Foundation

Statement of Financial Activities for the year ended 31st December 2022

	Note	Unrestricted Income Fund £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments:				
Donations	3	158,638	158,638	-
		<hr/>	<hr/>	<hr/>
Total Income		158,638	158,638	-
Expenditure:				
Charitable activities :				
Conference fees	4	159,810	159,810	-
Competitions and prizes	4	90,528	90,528	63,486
Grants	4	20,000	20,000	-
Support costs	4	17,254	17,254	11,211
		<hr/>	<hr/>	<hr/>
Total Expenditure		287,592	287,592	74,697
		<hr/>	<hr/>	<hr/>
Net Income/(Expenditure) for the year		(128,954)	(128,954)	(74,697)
Reconciliation of Funds				
Total funds brought forward at 31 December 2021		119,585	119,585	194,282
		<hr/>	<hr/>	<hr/>
Total funds carried forward at 31st December 2022		(9,369)	(9,369)	119,585
		<hr/>	<hr/>	<hr/>

The accompanying notes form an integral part of these financial statements.

All activities are continuing and there are no recognised gains and losses other than as shown above.

The notes on pages 11 - 13 form part of these financial statements.

The Alpine Fellowship Foundation

Balance Sheet as at 31st December 2022

	Note	2022 £	2022 £	2021 £	2021 £
Current Assets					
Debtors	9	-		6,900	
Cash at bank		2,109		124,351	
		<u>2,109</u>		<u>131,251</u>	
Current Liabilities					
Creditors: Amounts falling due within one year	10	11,478		11,666	
		<u>11,478</u>		<u>11,666</u>	
Net (Liabilities)/Assets			<u>(9,369)</u>		<u>119,585</u>
(Deficit)/Funds					
Unrestricted (Deficit)/Funds			<u>(9,369)</u>		<u>119,585</u>
Total (Deficit)/Funds			<u>(9,369)</u>		<u>119,585</u>

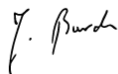
The Financial statements were approved by the Trustees on 22/10/2023 and authorised for issue on their behalf by:



A. J. Lawson
Trustee



M.C. Lesslie
Trustee



J. H. L. Burda
Trustee

The Alpine Fellowship Foundation

Notes to the Accounts for the year ended 31st December 2022

1 Accounting Policies

The Alpine Fellowship Foundation is a CIO limited by guarantee incorporated and registered in England and Wales. The registered office is 5 Fleet Place, London, EC4M 7RD.

Basis of Preparation of the Financial Statements

The CIO is a public benefit entity for the purposes of FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared for the year ended 31 December 2021 in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102), including update bulletin 2, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are presented in sterling which is the functional currency of the Charity.

Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the Trustees have considered the Charity's forecasts and projections and have taken account of pressures on investment income. The founder provides the foundation with donations when needed and has committed to continuing to do so. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All income is recognised in the Statement of Financial Activities (SOFA) when the Charity has entitlement to the income, there is probability of receipt and the amount can be measured. Where a claim for repayment of income tax has been or will be made such income is grossed up for the tax recoverable.

Grants and Donations Receivable

Grants and donations are recognised in the SOFA when conditions for receipt have been complied with.

Charitable Activities

Expenditure is included in the Statement of Financial Activities (SOFA) on an accruals basis.

Support costs comprise the costs of administering the activities of the charity and is included within charitable expenditure. Governance costs are included in support costs associated with ensuring the charity meets its fiduciary duties.

Charitable activity costs include grants payable to third parties in furtherance of the charitable objects of the charity.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no significant judgements or estimates in relation to the year under review.

The Alpine Fellowship Foundation

Notes to the Accounts for the year ended 31st December 2022

2 Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

3 Donations

	Unrestricted Income Fund £	Total Funds 2022 £	Total Funds 2021 £
Donations	158,638	158,638	-
	<u>158,638</u>	<u>158,638</u>	<u>-</u>

4 Charitable Activities

	Unrestricted Funds Direct costs £	Support Costs £	Total 2022 £	Total 2021 £
Grants (note 7)	20,000	-	20,000	-
Competitions and Prizes	44,111	46,417	90,528	63,486
Conference Fees	159,810	-	159,810	-
Other support costs	-	17,254	17,254	11,211
	<u>223,921</u>	<u>63,671</u>	<u>287,592</u>	<u>74,697</u>

5 Taxation

The CIO, being a registered charity, is not liable for corporation tax in respect of its operations for the year.

6 Trustees' Remuneration and Expenses

No members of the Board of Trustees received remuneration for their services during the year (2021: None) and no Trustee had travel expenses reimbursed during the year (2021: none).

7 Grants

The Charity awarded grants in furtherance of its charitable activities as follows:-

	2022 £	2021 £
	20,000	-
	<u>20,000</u>	<u>-</u>

All grants are considered unrestricted expenditure to the charity.

8 Support costs

	2022 £	2021 £
Advertising	-	-
Bank Charges	1,446	180
Consultancy Fees	22,100	6,000
Digital and Marketing Costs	24,317	13,725
Printing, Postage and Stationery	-	1,382
Sundry Expenses	-	-
Travel Costs	7,669	-
Governance Costs	8,139	9,649
	<u>63,671</u>	<u>30,936</u>

The Alpine Fellowship Foundation

Notes to the Accounts For the year ended 31st December 2022

8A Governance costs	2022	2021
	£	£
Independent examiners fees	-	4,788
Accountancy fees	5,267	-
Legal & professional fees	2,872	4,861
	<u>8,139</u>	<u>9,649</u>

9 Debtors	2022	2021
	£	£
Other debtors	-	6,900
Prepayments	-	-
	<u>-</u>	<u>6,900</u>

10 Creditors: Amounts falling due within one year	2022	2021
	£	£
Accruals	9,798	9,986
Creditors	1,680	1,680
Other creditors	-	-
	<u>11,478</u>	<u>11,666</u>

11 Reserves

Unrestricted reserves represent funds available to the furtherance of the charities activities.

12 Related Party Transactions

During the period, donations were received totalling £125,000 (2021: £nil) from J. Burda, a Trustee of the charity which was freely given to support the charity.

Other donations received totalling £33,638 (2021: £nil) from The Alpine Fellowship's US college partner, Bard College.

There were no other related party transactions that require disclosure in the period under review.

Key Management Personnel

Key management personnel comprise the board of trustees who received no remuneration in the current nor prior year.

The charity has no employees.