

**The Alpine Fellowship Foundation
Charitable Incorporated Organisation**

Registered Charity Number: 1172196

**TRUSTEES ANNUAL REPORT
and
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31ST DECEMBER 2020

The Alpine Fellowship Foundation

Report and Financial Statements for the year ended 31st December 2020

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Charity Registration Number
1172196

Trustees
J. H. L. Burda
A. J. Lawson
M. C. Lesslie

Registered Office
C/o Charles Russell Speechlys LLP
5 Fleet Place
London
EC4M 7RD

Bankers
Barclays Bank PLC
Leicestershire
Leicester
England
LE872BB

Independent Examiners
Moore Kingston Smith LLP
60 Goswell Road
London
EC1M 7AD

Solicitors
C/o Charles Russell Speechlys LLP
One London Square
Cross Lanes
Guildford
Surrey
GU1 1UN

The Alpine Fellowship Foundation

Report and Financial Statements for the year ended 31st December 2020

Trustees Report

The Trustees present their annual report together with the unaudited financial statements of the charity for the year ended 31 December 2020 under the Charities Act 2011.

Having considered the guidance of the Charity Commission and the Charities Act 2011, the Trustees have considered that an audit is not required.

The legal and administrative information set out on page 1 forms part of this report.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Charity

The Charity is constituted as a Charitable Incorporated Organisation and was registered with the Charity Commission under Charity number 1172196 on the 22 March 2017.

Governing Document

The CIO is governed by its Constitution, last amended on 22 March 2017.

Charity's Objectives and Activities

The Charity's objects as set out in the Constitution are:-

- ¹ The advancement of the arts and culture and the advancement of education in the fields of philosophy, literature and the arts, including but not limited to:
 - 1.1 the holding of symposia, lectures and events for artists, philosophers and other like-minded individuals to share expertise and knowledge;
 - 1.2 the provision of art scholarships or grants, including but not limited to supporting young talent and underprivileged artists and academics;
 - 1.3 the commissioning of art, including but not limited to theatre, texts, music and visual arts;
 - 1.4 the collaboration with academic and artistic institutions to further the humanities and interdisciplinary study;
 - 1.5 disseminating and sharing new thoughts and ideas in relation to art, literature and philosophy, and
- 2 such other purpose or purposes that are exclusively charitable under the law of England and Wales.

The trustees consider that the objectives and activities of the Charity meet the public benefit requirements as set out in the Charities Act 2011.

Trustees

The charities operations are administered by the following individuals who form the board of Trustees:

J. H. L. Burda
A. J. Lawson
M. C. Lesslie

The Trustees shown above have held office during the whole of the period from 22 March 2017 to the date of this report. Apart from those listed above, every trustee must be appointed by a resolution passed at a properly convened meeting to the charity trustees.

The Charity Trustees will make available to each new Charity Trustee, on or before his or her first appointment:

- a) A copy of the current version of the Constitution; and
- b) A copy of the CIO's latest Trustees' Annual Report and Statement of Accounts.

The Alpine Fellowship Foundation

Report and Financial Statements for the year ended 31st December 2020

Trustees Report

Achievements and Public Benefit

The Alpine Fellowship Foundation (the “Foundation”) aims to bring people together from different backgrounds and disciplines to support, commission and showcase artists, writers, academics and playwrights at all stages of their careers. It is committed to discovering emerging talent, to disseminating new ideas and to sharing thoughts about art, literature and philosophy.

In most years, the Foundation runs a Symposium: an annual gathering of artists, philosophers, writers, students and academics at which it encourages like-minded individuals to share expertise and knowledge with those from a diverse array of creative and intellectual professions and backgrounds. In 2020, however, the impact of the global Covid-19 pandemic was such that the trustees were prevented from holding the Symposium.

The Foundation was, however, still able to carry on with other activities. In each year, the trustees select a theme that will encourage discussion, debate and thought and, in 2020, they selected ‘Forgiveness and Retribution’ - a pertinent theme for these times. The theme was published in the winter of 2019 and provided the basis for the Charity’s prize competitions, which are intended to support emerging artists, writers and playwrights. Submissions for all prizes were opened on January 1, 2020 and were closed (after a deadline extension) on April 15, 2020.

In addition to the existing prize categories for Writing, Visual Arts and Theatre, the Foundation launched a new prize in the area of “Academic Writing”. The category is open to students, academics, thinkers, and anyone who identifies themselves as working in or interested in scholarship. The aim of the new prize is to encourage high-quality writing on the topic (this year, forgiveness and retribution) and is awarded to the best essay response to the year’s theme. The Foundation looks to reward work that combines being informative and illuminating with having a good prose style, and a particular premium is placed on the piece being accessible to a general audience. The prize was first awarded in 2020, and the trustees intend to award the prize in future years.

More than 3,200 submissions across the categories were read, viewed and evaluated. Long-lists and short-lists were draw up, after which independent judges, each a leader in their fields, chose the winner and runners-up. The Academic Writing prize was judged by Andrew Huddleston, Susanna Berger and Sukhdev Sandhu. The Art prize was judged by Julian Spalding. The Theatre prize was judged by Blanche McIntyre, Daniel Bailey and Caroline Byrne. The Writing prize was judged by Katherine Rundell, John Burnside and Gillian Clarke.

The Alpine Fellowship Foundation

Report and Financial Statements for the year ended 31st December 2020

Trustees Report

Achievements and Public Benefit (continued)

The winners per category are:

Writing Prize 2020 Winners

WINNER - Nick Clark
RUNNER UP - Maya Catherine Popa
RUNNER UP - Emma Venables

Alpine Fellowship Theatre Prize 2020

WINNER - Sue Bevan
RUNNER UP - Tabitha Dalton
RUNNER UP - Phoebe Taylor

Alpine Fellowship Art Prize 2020 Winners

WINNER - Shahrazad Farazi
RUNNER UP - Kay Rufai
RUNNER UP - Sally Roberts

Alpine Fellowship Academic Writing Prize 2020

WINNER - Leonie Ettinger
RUNNER UP - Sarah Ang
RUNNER UP - Tara McEvoy

To further support developing artists and initiatives in this challenging time, the Alpine Fellowship Foundation started a collaboration with "The Outsiders Project". The Outsiders Project is part of Bournemouth Emerging Arts Fringe (BEAF), an independent creative community in Boscombe. The aim of the Project is to show that people side-lined from society can write, perform and create work at the highest level. It supports the outsider community to push boundaries to prove they can create work of outstanding quality and worth. This project is managed under the guidance of playwright, novelist and Foundation Advisory Board member, Nell Leyshon.

The Foundation provided funding for 'Alpine Mentors' who work collaboratively with members of the Outsiders Project to mentor writers. The collaboration is intended to last for a year, and the Alpine Mentors are Jane Feaver and Damian Le Bas, both speakers at The Foundation's Symposia. The mentors work one-on-one with writers, encouraging them have their own voice and believe in their own work.

Together with the New York University, the Alpine Fellowship Foundation also supports students who are dedicated to exploring cross-disciplinary questions of the contemporary age. It offers two fellowship awards, intended to help cover tuition fees, to students who can demonstrate that they are seeking to explore the connections across and between humanistic fields of study, build bridges across fields of study in the humanities, and creatively synthesize the arts, literature, philosophy, and other humanistic fields of inquiry. This year's recipients were Mariko Chin Whitenack and Eden Lumerman.

The Alpine Fellowship Foundation

Report and Financial Statements for the year ended 31st December 2020

Trustees Report

Financial Review

In this financial year, the Foundation received £300,000 (2019: £350,000) from Jacob Burda, the Foundation's Founder and current Trustee. This was the only income received by the Charity during the year.

The Foundation spent £102,805 (2019: £362,267) on charitable activities in the financial year. At the balance sheet date, the Charity had had a surplus of £197,195 (2019: deficit of £2,913) all of which were unrestricted funds. This was due to a significant underspend in the current year due to global restrictions as a result of Covid-19.

Income and Reserves Policy

Income is derived from donations. The Trustees' policy is to maximise this income for the benefit of the Charity.

The Trustees have established a policy whereby surplus reserves in the Charity's current account, if not relating to restricted funds, are held for general purposes in future accounting periods.

Risk Management and Going Concern

The Trustees do not consider that there is any risk to the charity as a going concern, as it will be financially supported by its Founder, who has confirmed funding for 2020 and beyond. Additionally, the Charity's use of its income is in line with its distribution policy.

The Trustees regularly examine the major risks to which the Foundation is exposed. When any particular risks are deemed significant, they are discussed at Trustees' meetings, and appropriate steps are taken to mitigate them.

In 2020, a particular risk faced by the Charity was the impact of the Covid-19 pandemic on its activities. For example, the Trustees had to weigh up whether or not the Charity could hold its annual Symposium, given that it is an event attended by a number of people from across the globe. In the circumstances, the Trustees resolved not to hold the event, as they did not want to put beneficiaries at risk of catching the virus. There was also a strong possibility that the event would need to be cancelled due to attendees pulling out due to travel restrictions, infection or vulnerability or due to local Covid restrictions – meaning that Charity would have incurred a significant financial expense, but not been able to run the Symposium.'

Plans for Future Developments

The Trustees anticipate that further funds will be donated to the Charity so it can provide grants to support the objectives and aims of the charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Accounting Standards and applicable law.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Charity and of the incoming/outgoing resources for that period.

The Alpine Fellowship Foundation

Report and Financial Statements for the year ended 31st December 2020

Statement of Trustees' Responsibilities continued

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:


- There is no relevant information of which the CIO's accountants are unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the accountants are aware of that information.
- They have had due regard to guidance by the Charity Commission in respect of Public Benefit.


Trustees Report

This report was approved by the Trustees on 1 February 2022 and signed on its behalf by:

DocuSigned by:

406AA891C46643E...
A. J. Lawson
Trustee

DocuSigned by:

A5B9ECC03D9548E...
M.C. Lesslie
Trustee

DocuSigned by:

16AC0F2017304D6...
J. H. L. Burda
Trustee

Independent Examiner's Report to the Trustees of The Alpine Fellowship Foundation

I report to the trustees on my examination of the accounts of The Alpine Fellowship Foundation for the year ended 31 December 2020 which are set out on pages 8 to 12.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Holt, FCA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

Devonshire House
60 Goswell Road
London
EC1M 7AD

Date: 01/02/2022

The Alpine Fellowship Foundation

Statement of Financial Activities for the year ended 31st December 2020

	Note	Unrestricted Income Fund £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments:				
Donations	3	300,000	300,000	350,000
		<hr/>	<hr/>	<hr/>
Total Income		<u>300,000</u>	<u>300,000</u>	<u>350,000</u>
Expenditure:				
Charitable activities :				
Conference fees	4	-	-	291,168
Competitions and prizes	4	79,903	79,903	44,502
Grants	4	-	-	-
Support costs	4	22,902	22,902	26,597
		<hr/>	<hr/>	<hr/>
Total Expenditure		<u>102,805</u>	<u>102,805</u>	<u>362,267</u>
 Net Income/(Expenditure) for the year		 <u>197,195</u>	 <u>197,195</u>	 <u>(12,267)</u>
Reconciliation of Funds				
Total funds brought forward at 31 December 2019		<u>(2,913)</u>	<u>(2,913)</u>	<u>9,354</u>
Total funds carried forward at 31st December 2020		<u><u>194,282</u></u>	<u><u>194,282</u></u>	<u><u>(2,913)</u></u>

The accompanying notes form an integral part of these financial statements.

All activities are continuing and there are no recognised gains and losses other than as shown above.

The notes on pages 10 - 12 form part of these financial statements.

The Alpine Fellowship Foundation


Balance Sheet as at 31st December 2020

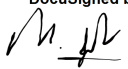
	Note	2020 £	2020 £	2019 £	2019 £
Current Assets					
Debtors	9	880		1,440	
Cash at bank		291,486		2,167	
		<u>292,366</u>		<u>3,607</u>	
Current Liabilities					
Creditors: Amounts falling due within one year	10	98,084		6,520	
		<u>98,084</u>		<u>6,520</u>	
Net Assets			<u>194,282</u>		<u>(2,913)</u>
Funds					
Unrestricted Funds			<u>194,282</u>		<u>(2,913)</u>
Total Funds			<u>194,282</u>		<u>(2,913)</u>

The Financial statements were approved by the Trustees on 1 February 2022 and authorised for issue on their behalf by:

DocuSigned by:

 406AA891C46643E...
 A. J. Lawson
 Trustee

DocuSigned by:

 16AC0F2017304D6...
 J. H. L. Burda
 Trustee

DocuSigned by:

 A5B9ECC03D9548E...
 M. C. Lesslie
 Trustee

Charity Registration Number: 1172196

The Alpine Fellowship Foundation

Notes to the Accounts for the year ended 31st December 2020

1 Accounting Policies

The Alpine Fellowship Foundation is a CIO limited by guarantee incorporated and registered in England and Wales. The registered office is 5 Fleet Place, London, EC4M 7RD.

Basis of Preparation of the Financial Statements

The CIO is a public benefit entity for the purposes of FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared for the year ended 31 December 2020 in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102), including update bulletin 2, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are presented in sterling which is the functional currency of the Charity.

Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the Trustees have considered the Charity's forecasts and projections and have taken account of pressures on investment income. The Foundation received an unrestricted donation from its Founder in January 2021 to continue to support the work of the charity. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All income is recognised in the Statement of Financial Activities (SOFA) when the Charity has entitlement to the income, there is probability of receipt and the amount can be measured. Where a claim for repayment of income tax has been or will be made such income is grossed up for the tax recoverable.

Grants and Donations Receivable

Grants and donations are recognised in the SOFA when conditions for receipt have been complied with.

Charitable Activities

Expenditure is included in the Statement of Financial Activities (SOFA) on an accruals basis.

Support costs comprise the costs of administering the activities of the charity and is included within charitable expenditure. Governance costs are included in support costs associated with ensuring the charity meets its fiduciary duties.

Charitable activity costs include grants payable to third parties in furtherance of the charitable objects of the charity.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no significant judgements or estimates in relation to the year under review.

The Alpine Fellowship Foundation

Notes to the Accounts for the year ended 31st December 2020

2 Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

3 Donations

	Unrestricted Income Fund £	Total Funds 2020 £	Total Funds 2019 £
Donations	300,000	300,000	350,000
	<u>300,000</u>	<u>300,000</u>	<u>350,000</u>

4 Charitable Activities

	Unrestricted Funds Direct costs £	Support Costs £	Total 2020 £	Total 2019 £
Grants (note 7)	-	-	-	-
Competitions and Prizes	38,622	41,281	79,903	44,502
Conference Fees	-	-	-	291,168
Other support costs	-	22,902	22,902	26,597
	<u>38,622</u>	<u>64,183</u>	<u>102,805</u>	<u>362,267</u>

5 Taxation

The CIO, being a registered charity, is not liable for corporation tax in respect of its operations for the year.

6 Trustees' Remuneration and Expenses

No members of the Board of Trustees received remuneration for their services during the year (2019: None) and no Trustee had travel expenses reimbursed during the year (2019: none)

One Trustee, J. H. L. Burda incurred costs on behalf of the charity in the period under review, totalling £58,880. At the year end this amount was outstanding and was paid in the following financial year.

7 Grants

The Charity awarded grants in furtherance of its charitable activities as follows:-

	2020 £	2019 £
	-	-
	<u>-</u>	<u>-</u>

All grants are considered unrestricted expenditure to the charity.

8 Support costs

	2020 £	2019 £
Advertising	11,601	12,190
Bank Charges	-	349
Consultancy Fees	24,680	14,500
Digital and Marketing Costs	5,000	10,257
Printing, Postage and Stationery	-	116
Sundry Expenses	-	22
Travel Costs	-	238
Governance Costs	22,902	25,872
	<u>64,183</u>	<u>63,544</u>

The Alpine Fellowship Foundation

Notes to the Accounts For the year ended 31st December 2020

8A Governance costs	2020	2019
	£	£
Independent examiners fees	2,958	2,820
Accountancy fees	1,830	1,200
Legal & professional fees	18,114	21,852
	<u>22,902</u>	<u>25,872</u>

9 Debtors	2020	2019
	£	£
Other debtors	380	380
Prepayments	500	1,060
	<u>880</u>	<u>1,440</u>

10 Creditors: Amounts falling due within one year	2020	2019
	£	£
Accruals	8,508	4,720
Creditors	34,696	1,800
Other creditors	54,880	-
	<u>98,084</u>	<u>6,520</u>

11 Reserves

Unrestricted reserves represent funds available to the furtherance of the charities activities.

12 Related Party Transactions

During the period, donations were received totalling £300,000 (2019: £350,000) from J. Burda, a Trustee of the charity which was freely given to support the charity.

Included within Other creditors is an amount of £54,880 owed to J. Burda, a trustee of the charity. This was for charitable expenses paid for by the Trustee, which have subsequently been repaid in the following financial year.

During the period, A. J. Lawson, a trustee of the charity was paid £nil (2019: £5,000) for services to edit the Alpine Fellowship Book for 2019.

There were no other related party transactions that require disclosure in the period under review.

Key Management Personnel

Key management personnel comprise the board of trustees who received no remuneration in the current nor prior year.

The charity has no employees.