



Trustees' Annual Report

Period start date: 01 April 2023

Period end date: 31 March 2024

Charity name: Myriad Foundation CIO

Charity registration number: 1172183

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>Myriad Foundation is established in order to:</p> <ul style="list-style-type: none"> • Promote community cohesion and social harmony. • Tackle poverty and isolation among socio-economically challenged demographics of society. • Enlighten society on the true beliefs and teachings of Islam. • Actively participate in existing projects and bring new projects that encourage inclusive welfare and relief. • Establish links with educational, social and political establishments.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>To deliver its purpose, Myriad Foundation</p> <ul style="list-style-type: none"> • Operate a soup kitchen in Manchester city centre on a bi-weekly basis on Wednesday and Sundays. • Operate a foodbank and food parcel delivery service in Levenshulme on a bi-weekly basis. • Provide educational resources and presentations to aid schools in the teaching of Islam. • Facilitate initiatives with local mosques to encourage the local community to visit and learn about Islam.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have considered the charity commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	<p>Myriad Foundation is a 100% voluntary run organisation. It is with the support and dedication of our volunteers that Myriad Foundation is able to provide continuous weekly support to those suffering from poverty and isolation due to old age in Manchester. Volunteers have committed over 2000 hours of time to community work in Manchester.</p>

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year Myriad Foundation continued its food bank operation, "Feed a Friend" by delivering food parcels directly to those in need. This provides greater dignity and ease to vulnerable service users.</p> <p>Myriad Foundation has continued to operate and run a soup kitchen, "Soup N Smiles", in Manchester City Centre continuously throughout the year on a bi-weekly basis. The soup kitchen is the Myriad Foundations biggest project, in terms of volunteer numbers, relying on the vital contribution of over 30 volunteers. Over 4000 vital meals were provided to vulnerable people in Manchester including not only soup, beverages and hot meals but also clothing and accessories. Volunteers spend time building relationships with the guests to provide relief from social isolation particularly in what was a significantly challenging year for vulnerable communities.</p> <p>Myriad Foundation had previously agreed the terms of a community asset transfer with Manchester City Council to acquire a community building in Longsight from which to deliver a vast array of new projects and expand additional services that are currently being provided. The trustees began the redevelopment works for the building during the financial year.</p> <p>The Taste Ramadan project continued in this financial year. This national initiative involved mosques around the country breaking fast during Ramadan with the local communities to inform and educate about, Ramadan, fasting and Islam generally.</p>

Additional information

Performance of fundraising activities against objectives set	Para 1.41	Myriad Foundation achieved its fundraising objective to generate recurring monthly donations to meet ongoing charitable costs and increase one off donations to meet future building development costs.
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Myriad Foundation has a strong balance sheet position at the period end, which is sufficient to cover ongoing project development costs.</p> <p>During the year, Myriad Foundation received annual donations of c.£28,000 in order to meet the additional funding requirements for future projects.</p>
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Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Myriad Foundation holds reserves in order to fund the future development of the projects and to ensure the Charity has sufficient liquid capital to meet its ongoing operational expenses.</p> <p>Myriad Foundation has completed the acquisition of a building through a community asset transfer, reserves are being maintained in order to fund the development of this building.</p>
Amount of reserves held	Para 1.22	£78,235
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees do not have any uncertainties about the Charity continuing as a going concern.

Additional information

The charity's principal sources of funds (including any fundraising)	Para 1.47	Myriad Foundation's principal source of funds is through voluntary donations and sponsorship.
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Structure, Governance and Management

Type of governing document	Para 1.25	Association Constitution
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustee appointment is considered by way of the completion of an application form and an interview with the existing Trustees. A majority of trustees can approve the appointment of a new trustee.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All Trustees receive an induction setting out the objectives, purpose and procedures of the Charity.
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Reference and Administrative details

Charity name	Myriad Foundation CIO
Other name the charity uses	Myriad Foundation
Registered charity number	1172183
Charity's principal address	Slade Lane Neighbourhood Centre 1 Slade Lane Manchester M13 0QJ

Charity Trustees which manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Muhammed Alishan Mahmood			
2	Adeel Mahmood			
3	Abu Zaffar Ghulam Haydar			
4	Mohammad Imran Naseem			
5	Dominic John Ball			

Myriad Foundation CIO		1172183		CC16a
Receipts and Payments Accounts				
For the period from	01/04/2023	To	31/03/2024	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Voluntary Donations	27,312	-	-	27,312	33,024
Charitable Activities	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	27,312	-	-	27,312	33,024
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	27,312	-	-	27,312	33,024
A3 Payments					
Cost of Charitable Activities	9,867	979	-	10,846	26,262
Cost of Generating Voluntary Donations	4,136	-	-	4,136	4,450
Governance Costs	1,265	-	-	1,265	874
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	15,268	979	-	16,247	31,586
A4 Asset and investment purchases, (see table)					
Leasehold Building Improvements	82,980	-	-	82,980	-
	-	-	-	-	-
Sub total	82,980	-	-	82,980	-
Total payments	98,248	979	-	99,227	31,586
Net of receipts/(payments)	- 70,936	- 979	-	- 71,915	1,438
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	148,593	1,557	-	150,150	148,712
Cash funds this year end	77,657	578	-	78,235	150,150

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	Current Account	72,608	578	-
	Stripe Account	598	-	-
	PayPal Account	4,451		
	Cash in hand	-	-	-
	Total cash funds	77,657	578	-
(agree balances with receipts and payments account(s))		OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds

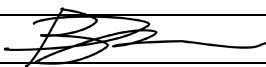
	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Office Equipment	Unrestricted Funds	960	-
	Supplier Overpayment	Unrestricted Funds	100	-
	Building Improvements	Unrestricted Funds	82,980	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Dominic Ball FCCA	10/12/2024

I report on the accounts of Myriad Foundation CIO, for the year ended 31st March 2024, which are set out on the CC16a (pages CCXX R1 and R2).

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and subsequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Wilson-Artus (FCCA)

MWA Accounting Limited

Certified Chartered Accountants

1b Blackfriars House
Parsonage
Manchester
M3 2JA

Date: 10/12/2024