

Registered Charity no. 1172166

**THE RAINDANCE CHARITABLE TRUST**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

Prepared by:

Farnfields LLP  
37 High Street  
Warminster  
BA12 9AJ

**The Raindance Charitable Trust**

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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# **The Raindance Charitable Trust**

## **Report of the Trustees for the year ended 31 December 2024**

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income, and all or such parts of the capital, at such time or times and in such a manner to, or for the benefit of, such exclusively charitable organisations, objects and purposes in any part of the world as the Trustees may in their discretion think.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable Activities**

During the year, the Settlor has transferred funds to the Trustees who have deposited them in the Trust's bank account. The Trustees had a meeting during the accounting period to consider the application of the income and capital to charitable activities.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The principal funding source of the Trust is from donations, which amounted to £50,000 and reclaims of Gift Aid of £12,500 in 2024 (2023: £90,000 and £22,500 respectively). Charitable expenditure of £73,592 was incurred in this year (2023: £103,936).

#### **Reserves policy**

The Trustees do not have a reserve policy as the Trust Deed provides for the distribution of income and capital as deemed appropriate.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust dated 16th December 2016, and constitutes an unincorporated charity.

#### **Charity constitution**

The Trustees may appoint a new trustee at any time, either by way of replacement or addition, and notwithstanding that the total number of trustees may exceed four.

# **The Raindance Charitable Trust**

## **Report of the Trustees for the year ended 31 December 2024 (contd)**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1172166

#### **Principal address**

37 High Street (2 Queen Square)  
Warminster (Bath)  
BA12 9AJ (BA1 2HQ)

#### **Trustees**

AFJ Watson (Chairman)  
RD Watson  
AC Watson  
AK Watson

#### **Independent Examiner**

Matthew Bracher BSc FCA  
Gravita Audit Western Limited  
Chartered Accountants and Statutory Auditors  
Bath House  
6-8 Bath Street  
Bristol  
BS1 6HL

Approved by the trustees on..... 2025 and signed on their behalf by:

.....

**AFJ Watson**

**on behalf of the trustees**

## **The Raindance Charitable Trust**

### **Independent Examiner's Report to the Trustees of The Raindance Charitable Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 4 to 9.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....2025  
Matthew Bracher BSc FCA  
for and on behalf of  
Gravita Audit Western Limited  
Chartered Accountants and Statutory Auditors  
Bath House  
6-8 Bath Street  
Bristol

# The Raindance Charitable Trust

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	Total 2024 £ Unrestricted Funds	Total 2023 £ Unrestricted Funds
<b>Income from:</b>			
Donations and legacies	2	62,500	112,500
<b>Total income</b>		<u>62,500</u>	<u>112,500</u>
<b>Expenditure on:</b>			
<b>Charitable activities</b>			
Grant funding	3	73,592	103,936
<b>Total expenditure</b>		<u>73,592</u>	<u>103,936</u>
<b>Net Income and net movements in funds</b>		<u>(11,092)</u>	<u>8,564</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward		<u>16,278</u>	<u>7,714</u>
<b>Total funds carried forward</b>		<u>5,186</u>	<u>16,278</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

# The Raindance Charitable Trust

## BALANCE SHEET AT 31ST DECEMBER 2024

	<b>Note</b>	<b>2024</b> £ Unrestricted funds	<b>2023</b> £ Unrestricted funds
<b><u>Current assets</u></b>			
Cash at bank		(5,430)	13,714
Gift Aid Reclaim due		12,500	5,000
		<u>7,070</u>	<u>18,714</u>
<b><u>Current Liabilities</u></b>			
Amounts falling due within one year	7	<u>1,884</u>	<u>2,436</u>
Net current assets		<u>5,186</u>	<u>16,278</u>
<b>Total assets less current liabilities</b>		<u>5,186</u>	<u>16,278</u>
<b>Net assets</b>		<u><u>5,186</u></u>	<u><u>16,278</u></u>
<b>Funds</b>			
Unrestricted funds			
Total Charity funds		<u>5,186</u>	<u>16,278</u>
<b>Total charity funds</b>		<u><u>5,186</u></u>	<u><u>16,278</u></u>

Approved by AJF Watson on behalf of the Trustees:

.....  
AFJ Watson  
Trustee

Date ..... 2025

# **The Raindance Charitable Trust**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2024**

### **1 ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the revaluation of investments.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2015 which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The financial statements have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and gifts are credited on a receipts basis. Gift Aid relief on eligible donations is accounted for on an accruals basis.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

#### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Short term liquid investments and cash**

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to a significant risk of changes in value.

# The Raindance Charitable Trust

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2024

<b>2 Donations and legacies</b>	2024	2023
	£	£
Donations	50,000	90,000
Gift Aid claimed	12,500	22,500
	<u>62,500</u>	<u>112,500</u>

<b>3 Charitable Activities Costs</b>	2024	2023
	£	£
Grant of funding activities	71,000	101,500
Support costs	2,592	2,436
	<u>73,592</u>	<u>103,936</u>

<b>4 Grants payable</b>	Number	2024	2023
Analysis of grants to institutions	of grants	£	£
Big Life Foundation	1	5,000	6,000
Chase Africa	1	5,000	5,500
Health Prom	1	2,500	5,500
Microloan Foundations	1	5,000	5,500
Saving the Survivors	1	5,000	6,000
Serendip Children's Home	1	5,000	5,500
The David Sheldrick Wildlife Trust	1	3,500	3,500
Singing Gorilla	1	5,000	6,000
We Care Worldwide	1	10,000	10,000
Refugee Action	-	-	3,500
Refugee Council	-	-	3,500
Bristol Children's Help Society	-	-	3,000
Caring in Bristol	1	5,000	10,000
The Children's Society	-	-	4,000
SWA	-	-	4,000
St Mungo's, Bristol Homeless	1	5,000	6,000
West Berkshire Homeless	1	5,000	6,000
The Whitechapel Centre	1	5,000	8,000
Goals 4 Girls	1	2,500	-
Happy Doggo	1	2,500	-
	<u>15</u>	<u>71,000</u>	<u>101,500</u>

## The Raindance Charitable Trust

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2024

#### 5 Support Costs

	2024	2023
	£	£
Personal fees relating to the administration of the trust of:-	1,428	1,392
Professional fees relating to the examination of the trust of:-	1,164	1,044
	<u>2,592</u>	<u>2,436</u>

#### 6 Trustees' remuneration and benefits

There were no trustees' remunerations or other benefits for the year ended 31 December 2024 nor for the period ended 31st December 2023.

There were also no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31st December 2023.

#### 7 Creditors : amounts due within 1 year

	2024	2023
	£	£
Accounting and Secretarial Fees	780	1,392
Independent Examiners Fees	1,104	1,044
	<u>1,884</u>	<u>2,436</u>

# The Raindance Charitable Trust

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2024

### 8 Movement in Funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	16,278	(11,092)	5,186

**Net movement in funds**, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	62,500	(73,592)	(11,092)

### 9 Comparative year - Movement in Funds

	1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	7,714	8,564	16,278

**Net movement in funds**, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	112,500	(103,936)	8,564

### 10 Related Party Disclosures

During the period aggregate donations of £50,000 (£90,000 in 2023) were received from the trustees plus £12,500 of Gift Aid (£22,500 in 2023).