

Charity registration number 1172162 (England and Wales)

Company registration number 10380357

THE SHEFFIELD CATS SHELTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

THE SHEFFIELD CATS SHELTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Gurr J Blair-Clarke C McManus C Rushen C M Hurst
Charity number (England and Wales)	1172162
Company number	10380357
Registered office	1 Travis Place Sheffield S10 2DB
Independent examiner	Knowles Warwick Audit Services Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER
Bankers	Virgin Money 66 Fargate Sheffield S1 2HE CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ

THE SHEFFIELD CATS SHELTER

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THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are to relieve and prevent the suffering and distress amongst cats in need of care and attention and to promote the welfare of cats.

Our vision of how the world would be if we were no longer needed: 'A world where all cats are happy, healthy and homed.'

Our mission is defined simply as: 'We aim to relieve and prevent suffering amongst cats.'

In collaboration with staff and volunteers across the charity, we define our values:

Through enthusiasm and collaboration, we demonstrate:

- Compassion: We offer kindness and empathy to all cats and humans.
- Integrity: We are trustworthy and honest.
- Commitment: We are attentive and aim for excellence.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

In response to the massive increase in rehoming applications, waiting list management became a priority this year. Our welfare team received invaluable support from Battersea & iCatCare, and Legacy income enabled us to actively manage the waiting list via pilot schemes specifically looking for opportunities to keep cats in loving homes. The team were able to help 15 cats stay in loving homes, a huge achievement and the basis for more pilot projects exploring community activity supporting families who face losing their loved cats due to a range of challenges, financial and otherwise.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Cats

We are so proud of the Cat Welfare Team who undertook Battersea refresher courses and iCatCare Training so the Shelter was able to become a certified Cat Friendly Homing Centre. This learning resulted in more improvements to our cat and kitten care welfare processes, from intake to adoption and aftercare.

The year tested our team to the limit as the Shelter was plagued by numerous serious health conditions and subject to barrier nursing (and reverse barrier nursing) for much of the year. Ringworm, virus's, skin complaints and amputations were just a few of the many complex cases and serious health conditions the team nursed, some even new to our vets. Several vaccination shortages and our wonderful vets being inundated after Covid caused adoption delays and additional management strain.

The team excelled with the average days in shelter reducing despite a number of long term residents. A staff shortage brought its own struggles, but everyone pulled together and gave their all for the cats, helping almost 400 cats through a 12 month period by way of rehoming, various projects, pilots and community support.

Russell and Howard, abandoned in a carrier in woods, arrived suffering from almost every gastro-intestinal health condition possible, together with skin and ear conditions. We were able to stabilise the boys who stayed with us for 158 days before going home in June 2024. Cuddly Raf, struggling to recover after a tail amputation which left him with nerve damage, stayed with us for 150 days. Our office princess Angel, obsessed with printing, stayed in the Shelter and on Foster for 103 days while she recovered from severe skin conditions. Vet fees increased again this year due to the sheer numbers of severely ill cats we cared for.

To add to the team's challenges a spate of mums and kittens were brought to the door (15 in a 2 week period) marking the start of an ongoing trend. Many of these kittens required hand rearing as mums were either too young to care for the kittens and didn't know what to do, or they were too ill.

Abby, our first self-referral cat, walked into our shelter of her own accord, heavily pregnant and quite ill. She managed to birth her kittens with us, but was too poorly to raise them, so for the first few days of their lives, they were hand reared, until we could get Abby well again.

These desperate measures highlighted the plight of families who just couldn't wait on our Waiting Lists (ours exceeded 100+ cats and other rescues had already closed their lists). Families forced to abandon their cats (with often tiny kittens) on our doorstep or along the road highlighted the very real impact Covid had on Cat ownership across the city and the massive neutering crisis which continues today.

We are determined to help cat owners and their cats through this crisis by working closely with communities and we are enlisting the help of community leaders to help achieve this goal.

Members of our team attending the ADCH conference in Telford were inspired by the focused workshops and meeting colleagues from Rescue organisations across the UK. Microchipping events in partnership with RAIN Rescue and Highfield Vets helped 44 cats, and a significant number went on to receive help with neutering also. Collaboration with other Rescue organisations and vets has enabled us to share knowledge and experience and we seek to expand these opportunities going forward to benefit many more cats and kittens.

Our cat admin team took over 1000 calls from March-December 2024, everything from requests for cat care advice, to rehoming requests, to genuine cat emergencies.

Shops

Shops staff also excelled with both Ecclesall Road and Hillsborough Shops working harder than ever to achieve increased sales again this year. Fabulous vintage donations drove higher than average August sales and December was an unexpectedly strong month.

Our third Shop opened at Broomhill in February 2024 and started trading strongly thanks to the support of an enthusiastic retail staff team and volunteers new and retained. The landlord and previous tenants, Save the Children, were supportive of us reusing shop and back room fittings which reduced waste and cost. More staff received PAT test training.

We gave notice on the Hillsborough shop lease as, despite our best efforts to improve sales over the past 5 years, the position of the shop and lack of footfall in the precinct at Hillsborough Barracks severely limited its ability to support the Charity. Alternative premises were found on Hillsborough High Street, in a great location close to the cluster of big name Charity Shops already set up there.

Ecclesall Road resident feline, Boots, started visiting. He was a very wary and hissy stray with cattitude who our shop staff and volunteers befriended, gradually winning his trust with kindness (and food!). Now neutered and chipped, he is content, making himself at home in the shop and customers love to see him napping in the corner while they shop.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Fundraising

Successful events were visited throughout the year at Crosspool, Sheffield Fayre, Wigfield farm and Sharrow Vale Market. The year ended on a high with our stall at Owls in the park breaking our event income record, teddy tombola being a huge hit with families.

Our own 126th Birthday street party was a real hit. Supporters, local Councillors and & our wonderful Patrons Frankie Seaman & Joann Fletcher all enjoyed the lovely warm September day and entertainment helping to raise over £800.

Into the winter and our first fashion show, held at Ponds Forge Skyline Suite, was well supported again raising over £800 in a fun and fashionable afternoon hosted by Frankie.

Staff changes in May prompted the start of our search for a part time Fundraising manager to help improve engagement with our wonderful supporters.

Joining the Sheffield Chamber of Commerce fostered new local connections helping us access free training, support and specialist project skills. Our teams received training funded by Opportunity Sheffield in First Aider, Mental Health First Aider and we now have a team licensed to Microchip.

Volunteers

Volunteers

100 + volunteers use their time to help us each and every month. We wish to provide greater support to this amazing group of supporters without whom the Charity just could not run so effectively. We look forward to moving to new premises so we can offer improved welfare opportunities and greater support.

The Charity was delighted to throw a Thank you event for regular volunteers at which our wonderful longterm Ecclesall Road Shop volunteer, Dorothy Higgott, was presented with a framed letter from the Queen recognizing her long service to our Charity.

The Shelter was helped by corporate volunteer teams from Business Bank and Aviva who pitched in helping to prepare us for the big events.

We offer heartfelt thanks to all our volunteers!

Achievements and performance

Significant activities and achievements against objectives

Financial review

The Income for the year to 30 June 2024 was £514,658 (compared to £513,914 for the year to 30 June 2023). This figure includes legacies of £85,637 (2023 £129,526). Shop sales increased significantly again this year £277,807 (2023 £234,304) thanks to the quality of donations received and the support of our loyal customers. Hillsborough sales improved significantly in 2024 and our shops received another boost in 2024 when our Broomhill shop opened early in the year.

Expenditure continued to increase throughout this period, due to a combination of inflation and the knock on effects of COVID and the cost of living crisis. Costs have increased across all areas of the charity, necessitating extra funding, while our commitment to move our Shelter to more suitable premises requires ever more strenuous fundraising efforts.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Unrestricted funds of £500,000 are earmarked for the purchase of new, more appropriately laid out, Shelter premises. We aim to attract further grant funding to fit out the new facility for which we would deem this match funding.

Going concern

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Plans for future periods

New Shelter

A potential new Shelter site was explored in Walkley but excessive costs and constrained timings prevented our pursuing this opportunity. A new Legacy is in the pipeline which has improved the scope of future shelter options. Travis Place has huge limitations and is increasingly difficult to manage so we desperately need to move to appropriate premises. Improved accessibility and visitor facilities with separate adoptable, isolation and maternity facilities will enable us to help more cats, further increase welfare standards and reduce costs.

In addition, having successfully trialled one-off veterinary treatments, short term care, advice and neutering to help cats stay in loving homes, we need to use our learnings from these projects, our intake request data and other rescue experience to deliver community wide projects aimed specifically at preventing loved cats from having to enter the Rescue process at all.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Gurr

J Blair-Clarke

C McManus

E Oddy

(Resigned 1 August 2023)

C Rushen

C M Hurst

Recruitment and appointment of trustees

Members of the charity appoint a committee of between three and twelve committee members who control the day to day activities of the charity. When considering co-opted Trustees, the committee has regard to the requirement for any specialist skills needed and wider experience of the charity sector.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees' report was approved by the Board of Trustees.

J Blair-Clarke

Chair

27 March 2025

THE SHEFFIELD CATS SHELTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2024

The trustees, who are also the directors of The Sheffield Cats Shelter for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SHEFFIELD CATS SHELTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SHEFFIELD CATS SHELTER

I report to the trustees on my examination of the financial statements of The Sheffield Cats Shelter (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Knowles Warwick Audit Services Limited

Charlotte House
500 Charlotte Road
Sheffield
S2 4ER
28 March 2025

THE SHEFFIELD CATS SHELTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	222,301	-	222,301	264,352	-	264,352
Charitable activities	4	12,886	-	12,886	13,956	-	13,956
Other trading activities	5	273,629	-	273,629	234,304	-	234,304
Investments	6	5,842	-	5,842	1,302	-	1,302
Total income		<u>514,658</u>	<u>-</u>	<u>514,658</u>	<u>513,914</u>	<u>-</u>	<u>513,914</u>
Expenditure on:							
Raising funds	7	16,521	-	16,521	4,367	-	4,367
Charitable activities	8	547,722	-	547,722	471,006	3,502	474,508
Total expenditure		<u>564,243</u>	<u>-</u>	<u>564,243</u>	<u>475,373</u>	<u>3,502</u>	<u>478,875</u>
Net income/(expenditure)		(49,585)	-	(49,585)	38,541	(3,502)	35,039
Other recognised gains and losses:							
Revaluation of tangible fixed assets		817	-	817	817	-	817
Net movement in funds	9	<u>(48,768)</u>	<u>-</u>	<u>(48,768)</u>	<u>39,358</u>	<u>(3,502)</u>	<u>35,856</u>
Reconciliation of funds:							
Fund balances at 1 July 2023		<u>824,860</u>	<u>260</u>	<u>825,120</u>	<u>785,502</u>	<u>3,762</u>	<u>789,264</u>
Fund balances at 30 June 2024		<u>776,092</u>	<u>260</u>	<u>776,352</u>	<u>824,860</u>	<u>260</u>	<u>825,120</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SHEFFIELD CATS SHELTER

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		379,765		381,670
Current assets					
Stocks	14	1,356		497	
Debtors	15	77,888		70,986	
Cash at bank and in hand		369,223		415,158	
		448,467		486,641	
Creditors: amounts falling due within one year	16	(51,880)		(43,191)	
Net current assets			396,587		443,450
Total assets less current liabilities			776,352		825,120
The funds of the charity					
Restricted income funds	19	260		260	
Unrestricted funds	20	776,092		824,860	
		776,352		825,120	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 March 2025

J Blair-Clarke
Chair

Company registration number 10380357 (England and Wales)

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

The Sheffield Cats Shelter is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Travis Place, Sheffield, S10 2DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

Governance costs are those incurred in the management and operation of the charity, both as a charity and a limited company, such as regulatory compliance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	33% straight line
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	104,622	116,303
Legacies	85,637	129,526
Adoption fees	32,042	18,523
	<u>222,301</u>	<u>264,352</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Other income	<u>12,886</u>	<u>13,956</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charity shop income	<u>273,629</u>	<u>234,304</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	5,842	1,302

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	2,306	677
Other fundraising costs	2,829	1,822
	5,135	2,499
Trading costs		
Other trading activities	11,386	1,868
Total costs	16,521	4,367

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

8 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	341,052	295,490
Depreciation and impairment	2,723	3,265
Rent, rates and water	42,905	43,796
Vet and food expenses	72,452	62,712
Electricity and gas	16,950	13,237
Cleaning	10,930	9,740
Bank charges and selling fees	3,866	4,019
Motor and travelling expenses	3,859	2,115
Legal and professional fees	4,713	1,262
Telephone	1,894	1,643
Staff training	2,396	1,687
Insurance	4,175	4,016
Postage, printing and stationery	611	983
Repairs and renewals	18,192	14,117
Miscellaneous expenses	3,047	2,026
Accountancy	6,822	6,117
Consultancy	3,438	3,674
Other charitable expenditure	7,697	4,609
	<u>547,722</u>	<u>474,508</u>
Analysis by fund		
Unrestricted funds	547,722	471,006
Restricted funds	-	3,502
	<u>547,722</u>	<u>474,508</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,332	1,229
- for other financial services	5,419	4,888
Depreciation of owned tangible fixed assets	2,723	3,265
	<u></u>	<u></u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
18	19
<u>18</u>	<u>19</u>

Employment costs

	2024 £	2023 £
Wages and salaries	317,379	275,660
Social security costs	17,285	14,655
Other pension costs	6,388	5,175
	<u>341,052</u>	<u>295,490</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>34,630</u>	<u>33,500</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost or valuation							
At 1 July 2023	392,346	1,805	2,732	19,595	3,091	5,797	425,366
At 30 June 2024	392,346	1,805	2,732	19,595	3,091	5,797	425,366
Depreciation and impairment							
At 1 July 2023	17,346	1,568	970	15,717	2,297	5,797	43,695
Depreciation charged in the year	817	231	441	969	265	-	2,723
Revaluation	(817)	-	-	-	-	-	(817)
At 30 June 2024	17,346	1,799	1,411	16,686	2,562	5,797	45,601
Carrying amount							
At 30 June 2024	375,000	6	1,321	2,909	529	-	379,765
At 30 June 2023	375,000	237	1,762	3,878	793	-	381,670

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

13 Tangible fixed assets

(Continued)

Land and buildings with a carrying amount of £15,860 were revalued at 30 June 2020 by the trustees. This was based on a valuation that was carried out by ELR, an independent valuer, on 10 February 2020.

On 30 June 2021 the trustees again revalued the property back to the original valuation of £375,000 based on 2 external valuations carried out by 2 independent valuers MJM Real Estate Limited and Staves Estate Agents Limited on 6 July 2021.

Both valuations for 2020 and 2021 conform to International Valuation Standards and were based on recent market transactions on arm's length terms for similar properties.

14 Stocks

	2024 £	2023 £
Finished goods and goods for resale	1,356	497

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	6,025	6,279
Other debtors	7,693	6,424
Prepayments and accrued income	64,170	58,283
	<u>77,888</u>	<u>70,986</u>

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		5,837	4,248
Deferred income	17	18,072	18,891
Trade creditors		15,274	12,427
Other creditors		2,433	1,444
Accruals		10,264	6,181
		<u>51,880</u>	<u>43,191</u>

17 Deferred income

	2024 £	2023 £
Other deferred income	18,072	18,891

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

17 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	18,072	18,891
Movements in the year:		
Deferred income at 1 July 2023	18,891	19,725
Released from previous periods	(819)	(834)
Deferred income at 30 June 2024	18,072	18,891

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,388	5,175

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023 £	Resources expended £	At 30 June 2024 £
Fundraising for garden renovation	260	-	260
Previous year:	At 1 July 2022 £	Resources expended £	At 30 June 2023 £
Fundraising for garden renovation	260	-	260
National lottery project	3,502	(3,502)	-
	3,762	(3,502)	260

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

19 Restricted funds

(Continued)

Restricted funds consist of the following:

Fundraising for the garden renovation that was collected in the year to 30 June 2018.

National lottery grant received in the year 30 June 2022.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Gains and losses	At 30 June 2024
	£	£	£	£	£
General funds	464,086	514,658	(564,243)	-	414,501
Revaluation reserve	360,774	-	-	817	361,591
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Gains and losses	At 30 June 2023
	£	£	£	£	£
General funds	425,545	513,914	(475,373)	-	464,086
Revaluation reserve	359,957	-	-	817	360,774
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Tangible assets	379,765	-	379,765
Current assets/(liabilities)	396,327	260	396,587
	<u> </u>	<u> </u>	<u> </u>
	776,092	260	776,352
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 30 June 2023:			
Tangible assets	381,670	-	381,670
Current assets/(liabilities)	443,190	260	443,450
	<u> </u>	<u> </u>	<u> </u>
	824,860	260	825,120
	<u> </u>	<u> </u>	<u> </u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	24,667	35,500
Between two and five years	60,000	114,600
In over five years	71,250	28,750
	<u>155,917</u>	<u>178,850</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).