

Charity registration number 1172162

Company registration number 10380357 (England and Wales)

THE SHEFFIELD CATS SHELTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

THE SHEFFIELD CATS SHELTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Gurr	
	J Blair-Clarke	
	C Cawley	
	E Oddy	
	Ms C Rushen	(Appointed 7 December 2021)
	Mr C M Hurst	(Appointed 7 December 2021)
Charity number	1172162	
Company number	10380357	
Registered office	1 Travis Place Sheffield S10 2DB	
Independent examiner	Knowles Warwick Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER	
Bankers	Yorkshire Bank Fargate Sheffield S1 1LL	

THE SHEFFIELD CATS SHELTER

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 19

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to relieve and prevent the suffering and distress amongst cats in need of care and attention and to promote the welfare of cats.

During this year we reviewed our strategy and updated our **vision** of how the world would be if we were no longer needed:

'A world where all cats are happy, healthy and homed.'

Our **mission** is defined simply as:

'We aim to relieve and prevent suffering amongst cats.'

In collaboration with staff and volunteers across the charity, we also redefined our values:

'Through enthusiasm and collaboration, we demonstrate:

- **Compassion: We offer kindness and empathy to all cats and humans.**
- **Integrity: We are trustworthy and honest.**
- **Commitment: We are attentive and aim for excellence.**

Celebrations, Challenges & Opportunities

In this period we began our 125th anniversary year, with preparations started for our shelter celebratory event planned for later in 2022. We also introduced '125' branding across our printed materials and on our social media pages and posts.

The year to June 2022 saw the continuation of Covid 19 challenges and the easing of restrictions, which was felt across the charity and it is hoped will result in significantly strengthened performances going forward.

Covid 19 also brought staffing and volunteering challenges, as personnel were absent with Covid 19 for some portion of this year. Thanks to growing volunteer numbers and reinforced retail and cat welfare teams, we were able to ensure that operation of the shops and cat shelter were not compromised.

Throughout this year we continued to reach out to our supporters and potential supporters on social media, resulting in a significant increase in follower numbers on Facebook, Instagram and Twitter.

Case Studies

Tony came to our shelter in November 2011, after his owner was unable to take him to their new home. Tony was a big boy who displayed some anxiety issues and would occasionally attempt to scratch staff. Tony was challenging to rehome as potential adopters visiting him triggered his anxiety, often causing him to scratch which resulted in them deciding not to adopt him. Nevertheless, we persevered and eventually a family visited him in the shelter. On this occasion Tony scratched Dad, but the family were determined to give him a chance so Tony was adopted from the shelter in June 2022 and has settled well in his new home.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Benny was brought to us in April 2022 after he was found trapped in some chicken wire. His leg was very badly injured as he tried to escape so he was taken to a vet who had no option but to fully amputate his rear right leg. Benny needed extensive care and veterinary treatment, and was initially fostered by a member of our staff. Once in her home it became apparent that he was a very loving cat, and that he wasn't going to let having three legs stop him from living life to the full. In May 2022 Benny adopted a person who already owned another three legged cat and he has made a successful transition into their home.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The 2021/22 financial year has been a year of challenges, opportunities and celebrations.

We kicked off the year celebrating the end of Covid-19 restrictions and relishing the return of face-to-face meetings with donors and adopters, which allowed us to get to know our wonderful supporters and help even more cats find their forever homes. The end of restrictions meant we could finally return to events, including a local celebration for the Platinum Jubilee, and we also began preparations for our monumental 125th anniversary later in 2022.

Our celebrations were unfortunately short-lived, as we faced a new challenge in the arrival of the cost of living crisis. The wide-ranging impacts of this new crisis have brought an increase in demand for our rehoming services, pushing shelter capacity to its limits and placing a huge strain on resources. Additionally, we suffered a number of challenges at our Hillsborough shop; each resulting in unexpected costs and loss of revenue.

Yet with each new challenge come new opportunities, and opportunities certainly abound!

We aim to build on the 283 cats helped last year and despite facing unprecedented demand for our services, we have faith that the continued strong backing from our supporters, staff and legacies will guide us through the turbulence. Our supporters have been there for us through every crisis of the past year, donating to our fundraisers, making physical donations to our shops and of cat food, toys and medicine in our shelter as well as supporting our events. The selflessness of our supporters, legacies, staff and volunteers never ceases to amaze. We couldn't do it without them.

The Board and Charity Manager are looking forward to building on progress in 2022/23, with plans to help more cats, open a third shop and make progress toward moving the shelter to more suitable premises.

Financial review

The Income for the year to 30 June 2022 was £550,440 (compared to £302,567 for the year to 30 June 2021). This figure includes legacies of £204,500 (2021 - 16,4491) and welcomed with relief after the deficit experienced in the previous 2 years.

Shop sales increased significantly thanks to the increase in donations received and the support of our wonderful customers following the reduction in Covid 19 restrictions. To further boost our retail income, balance expenditure and improve resilience to any future challenges, we aim to open our third charity shop and increase sales of donated items online through sites such as Ebay.

Expenditure continues to increase with inflation higher than ever and the knock on effects of leaving the EU, coupled with the cost of living crisis, increasing our costs across the charity. Looking ahead, the trustees and management team are keen to gain greater control of costs with a move to more manageable premises.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

The charity is a company limited by guarantee and is governed by its constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Gurr

J Blair-Clarke

C Cawley

E Oddy

Ms C Rushen

(Appointed 7 December 2021)

Mr C M Hurst

(Appointed 7 December 2021)

Members of the charity appoint a committee of between three and twelve committee members who control the day to day activities of the charity. When considering co-opted Trustees, the committee has regard to the requirement for any specialist skills needed and wider experience of the charity sector.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting.

The trustees' report was approved by the Board of Trustees.

J Blair-Clarke

Chair

21 March 2023

THE SHEFFIELD CATS SHELTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2022

The trustees, who are also the directors of The Sheffield Cats Shelter for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SHEFFIELD CATS SHELTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SHEFFIELD CATS SHELTER

I report to the trustees on my examination of the financial statements of The Sheffield Cats Shelter (the charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S Crookes FCCA ACA
Independent Examiner, for and behalf of Knowles Warwick Limited
Chartered Accountants
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

Dated: 23 March 2023

THE SHEFFIELD CATS SHELTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	327,659	10,000	337,659	152,969	-	152,969
Charitable activities	4	12,429	-	12,429	9,338	-	9,338
Other trading activities	5	199,369	-	199,369	138,358	-	138,358
Investments	6	983	-	983	1,902	-	1,902
Total income		540,440	10,000	550,440	302,567	-	302,567
Expenditure on:							
Raising funds	7	3,328	-	3,328	4,563	-	4,563
Charitable activities	8	376,849	6,498	383,347	379,414	-	379,414
Total expenditure		380,177	6,498	386,675	383,977	-	383,977
Net incoming/(outgoing) resources		160,263	3,502	163,765	(81,410)	-	(81,410)
Other recognised gains and losses							
Revaluation of tangible fixed assets		817	-	817	817	-	817
Net movement in funds		161,080	3,502	164,582	(80,593)	-	(80,593)
Fund balances at 1 July 2021		624,422	260	624,682	705,015	260	705,275
Fund balances at 30 June 2022		785,502	3,762	789,264	624,422	260	624,682

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SHEFFIELD CATS SHELTER

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		380,352		381,913
Current assets					
Stocks	13	2,109		315	
Debtors	14	47,376		29,368	
Cash at bank and in hand		396,869		249,575	
		<u>446,354</u>		<u>279,258</u>	
Creditors: amounts falling due within one year	15	<u>(37,442)</u>		<u>(36,489)</u>	
Net current assets			408,912		242,769
Total assets less current liabilities			<u>789,264</u>		<u>624,682</u>
Income funds					
Gardening renovations		260		260	
National lottery project		10,000		-	
General restricted funds		<u>(6,498)</u>		<u>-</u>	
	17		3,762		260
<u>Unrestricted funds</u>					
General unrestricted funds		424,728		264,465	
Revaluation reserve		<u>360,774</u>		<u>359,957</u>	
			<u>785,502</u>		<u>624,422</u>
			<u>789,264</u>		<u>624,682</u>

THE SHEFFIELD CATS SHELTER

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 March 2023

J Blair-Clarke
Trustee

Company Registration No. 10380357

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

The Sheffield Cats Shelter is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Travis Place, Sheffield, S10 2DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

Governance costs are those incurred in the management and operation of the charity, both as a charity and a limited company, such as regulatory compliance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	33% straight line
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	106,115	-	106,115	80,414
Legacies receivable	205,150	-	205,150	62,863
Grants receivable	-	10,000	10,000	-
Membership fees	16,394	-	16,394	9,692
	<u>327,659</u>	<u>10,000</u>	<u>337,659</u>	<u>152,969</u>

4 Charitable activities

	2022	2021
	£	£
Other income	<u>12,429</u>	<u>9,338</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	<u>199,369</u>	<u>138,358</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	983	1,902

7 Raising funds

	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	1,179	181
Goods for resale	1,912	4,368
	<u>3,091</u>	<u>4,549</u>
Fundraising and publicity		
<u>Trading costs</u>		
Other trading activities	237	14
	<u>3,328</u>	<u>4,563</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

8 Charitable activities

	2022 £	2021 £
Staff costs	230,257	245,029
Depreciation and impairment	3,077	3,830
Rent, rates and water	39,174	23,197
Vet and food expenses	57,223	58,084
Electricity and gas	12,652	8,263
Cleaning	7,093	7,892
Bank charges and selling fees	3,440	2,637
Motor and travelling expenses	635	1,951
Legal and professional fees	-	200
Telephone	1,923	2,438
Staff training	1,429	488
Insurance	3,931	3,661
Postage, printing and stationery	1,037	3,453
Repairs and renewals	6,304	2,945
Miscellaneous expenses	2,415	341
Accountancy	5,857	5,676
Consultancy	3,144	4,381
Computer costs	4,151	5,177
Subscriptions	459	652
Release of deferred income	(854)	(881)
	<u>383,347</u>	<u>379,414</u>
	<u>383,347</u>	<u>379,414</u>
Analysis by fund		
Unrestricted funds	376,849	
Restricted funds	6,498	
	<u>383,347</u>	
For the year ended 30 June 2021		
Unrestricted funds		379,414
		<u>379,414</u>

9 Governance costs

Governance costs includes payments to the auditors of £1,890 (2021 - £1,800) for independent examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	16	17
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	217,084	232,127
Social security costs	9,615	9,291
Other pension costs	3,558	3,611
	<u> </u>	<u> </u>
	<u>230,257</u>	<u>245,029</u>

There were no employees whose annual remuneration was more than £60,000.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

12 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£	£
Cost or valuation							
At 1 July 2021	390,712	1,105	500	19,120	2,031	5,797	419,265
Additions	-	700	-	-	-	-	700
Revaluation	817	-	-	-	-	-	817
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2022	391,529	1,805	500	19,120	2,031	5,797	420,782
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment							
At 1 July 2021	15,712	730	342	12,859	1,912	5,797	37,352
Depreciation charged in the year	817	596	40	1,565	60	-	3,078
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2022	16,529	1,326	382	14,424	1,972	5,797	40,430
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount							
At 30 June 2022	375,000	479	118	4,696	59	-	380,352
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2021	375,000	375	158	6,261	119	-	381,913
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

12 Tangible fixed assets

(Continued)

Land and buildings with a carrying amount of £15,860 were revalued at 30 June 2020 by the trustees. This was based on a valuation that was carried out by ELR, an independent valuer, on 10 February 2020.

On 30 June 2021 the trustees again revalued the property back to the original valuation of £375,000 based on 2 external valuations carried out by 2 independent valuers MJM Real Estate Limited and Staves Estate Agents Limited on 6 July 2021.

Both valuations for 2020 and 2021 conform to International Valuation Standards and were based on recent market transactions on arm's length terms for similar properties.

13 Stocks

	2022 £	2021 £
Finished goods and goods for resale	2,109	315

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	6,531	-
Prepayments and accrued income	40,845	29,368
	47,376	29,368

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		(4,021)	(7,902)
Deferred income	16	19,725	20,579
Trade creditors		15,155	11,822
Other creditors		202	271
Accruals and deferred income		6,381	11,719
		37,442	36,489

16 Deferred income

	2022 £	2021 £
Other deferred income	19,725	20,579

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

16 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	19,725	20,579
Movements in the year:		
Deferred income at 1 July 2021	20,579	21,461
Released from previous periods	(854)	(882)
Deferred income at 30 June 2022	19,725	20,579

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Balance at 1 July 2020 £	Incoming resources £	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Fundraising for garden renovation	260	-	260	-	-	260
National lottery project	-	-	-	10,000	(6,498)	3,502
	260	-	260	10,000	(6,498)	3,762

Restricted funds consist of the following:

Fundraising for the garden renovation that was collected in the year to 30 June 2018.

National lottery grant received in the year 30 June 2022.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Tangible assets	380,352	-	380,352	381,913	-	381,913
Current assets/(liabilities)	408,652	260	408,912	242,509	260	242,769
	<u>789,004</u>	<u>260</u>	<u>789,264</u>	<u>624,422</u>	<u>260</u>	<u>624,682</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Total due	<u>186,458</u>	<u>219,000</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).