

Charity Registration No. 1172162

Company Registration No. 10380357 (England and Wales)

**THE SHEFFIELD CATS SHELTER**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

# THE SHEFFIELD CATS SHELTER

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J Gurr	
	J Blair-Clarke	
	C Cawley	(Appointed 19 August 2020)
	E Oddy	(Appointed 10 February 2021)
<b>Charity number</b>	1172162	
<b>Company number</b>	10380357	
<b>Registered office</b>	1 Travis Place Sheffield S10 2DB	
<b>Independent examiner</b>	Knowles Warwick Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER	
<b>Bankers</b>	Yorkshire Bank Fargate Sheffield S1 1LL	

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# THE SHEFFIELD CATS SHELTER

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# THE SHEFFIELD CATS SHELTER

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

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The trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The charity's objects are to relieve and prevent the suffering and distress amongst cats in need of care and attention and to promote the welfare of cats.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The shelter has faced another year of challenging circumstances due to the COVID19 pandemic, which have significantly impacted our Shelter operations, as well as the main income streams from our two charity shops, which once again closed for part of the year due to national lockdown measures.

Despite continued challenges, the shelter supported Sheffield cats in need through another uncertain year thanks to the continued dedication and hard work of our management team, core shelter staff, volunteers and amazing fosterers.

Additionally, the core and volunteer staff in our Hillsborough and Ecclesall Road shops worked tirelessly to ensure our retail income quickly bounced back - and even increased monthly income compared to previous years.

We are so pleased to finally welcome back our invaluable army of volunteers, both in the shops and at the shelter, who support our core teams to achieve incredible standards of cat care and customer service.

The Trustees are deeply thankful to everyone who supported the Shelter through this year, whether with donated money, goods, or their much appreciated time. We now look to the future with a renewed sense of hope and excitement for what the shelter can achieve with such strong support behind it.

# THE SHEFFIELD CATS SHELTER

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

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### Financial review

The Income for the year to 30 June 2021 was £302,567 (compared to £306,295 for the year to 30 June 2020). This figure includes legacies of £16,449 (2020 - £66,611) for which we are very grateful.

This financial year has once again been a challenge due to the ongoing COVID19 pandemic. Adoptions and fundraising opportunities were further reduced compared to 2020, but thanks to generous donations, regular subscribers and our loyal shop supporters, income has increased overall compared to the previous year. Our Ecclesall Road shop has been exceptionally busy thanks to an abundance of quality donations and increased footfall.

Despite a reduction in staff numbers, staffing costs are increased due to redundancy payments in the year. Significant changes aimed to streamline the charity and reduce costs in the medium term were actioned in the year and further work to close the gap between income and expenditure is ongoing.

Looking ahead, the management team and trustees are keen to explore additional sources of income by both running campaigns aimed at local businesses, and by ramping up our process for applying for grant funding in the current year.

However, behind the scenes a lot of work is still being done to address the Charity's annual deficit and we remain more committed than ever to building a sustainable future.

It is worth noting that an emergency appeal, started at the beginning of lockdown, raised over £21,000 for the Charity via JustGiving and Facebook donations and we are incredibly grateful for this support.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# THE SHEFFIELD CATS SHELTER

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

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### Structure, governance and management

The charity is a company limited by guarantee and is governed by its constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Howell (Resigned 6 April 2021)

J Gurr

J Blair-Clarke

C Cawley (Appointed 19 August 2020)

E Oddy (Appointed 10 February 2021)

Members of the charity appoint a committee of between three and twelve committee members who control the day to day activities of the charity. When considering co-opted Trustees, the committee has regard to the requirement for any specialist skills needed and wider experience of the charity sector.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting.

The trustees' report was approved by the Board of Trustees.

**J Blair-Clarke**

Chair

Dated: 18 January 2022

# THE SHEFFIELD CATS SHELTER

## STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2021

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The trustees, who are also the directors of The Sheffield Cats Shelter for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE SHEFFIELD CATS SHELTER

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SHEFFIELD CATS SHELTER

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I report to the trustees on my examination of the financial statements of The Sheffield Cats Shelter (the charity) for the year ended 30 June 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S D Knowles FCA  
Independent Examiner, for and behalf of Knowles Warwick Limited  
Chartered Accountants  
Charlotte House  
500 Charlotte Road  
Sheffield  
S2 4ER

Dated: 18 January 2022



# THE SHEFFIELD CATS SHELTER

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<b><u>Income from:</u></b>						
Donations and legacies	3	152,969	-	152,969	164,619	164,619
Charitable activities	4	9,338	-	9,338	4,049	4,049
Other trading activities	5	138,358	-	138,358	135,920	135,920
Investments	6	1,902	-	1,902	1,707	1,707
<b>Total income</b>		<b>302,567</b>	<b>-</b>	<b>302,567</b>	<b>306,295</b>	<b>306,295</b>
<b><u>Expenditure on:</u></b>						
Raising funds	7	4,563	-	4,563	5,132	5,132
Charitable activities	8	379,414	-	379,414	380,655	380,655
<b>Total resources expended</b>		<b>383,977</b>	<b>-</b>	<b>383,977</b>	<b>385,787</b>	<b>385,787</b>
<b>Net outgoing resources</b>		<b>(81,410)</b>	<b>-</b>	<b>(81,410)</b>	<b>(79,492)</b>	<b>(79,492)</b>
<b>Other recognised gains and losses</b>						
Revaluation of tangible fixed assets		817	-	817	359,140	359,140
<b>Net movement in funds</b>		<b>(80,593)</b>	<b>-</b>	<b>(80,593)</b>	<b>279,648</b>	<b>279,648</b>
Fund balances at 1 July 2020		705,015	260	705,275	425,367	425,627
<b>Fund balances at 30 June 2021</b>		<b>624,422</b>	<b>260</b>	<b>624,682</b>	<b>705,015</b>	<b>705,275</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE SHEFFIELD CATS SHELTER

## BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		381,913		384,926
<b>Current assets</b>					
Stocks	13	315		3,826	
Debtors	14	29,368		18,691	
Cash at bank and in hand		249,575		325,564	
		279,258		348,081	
<b>Creditors: amounts falling due within one year</b>	15	(36,489)		(27,732)	
Net current assets			242,769		320,349
<b>Total assets less current liabilities</b>			624,682		705,275
<b>Income funds</b>					
Restricted funds	17		260		260
<u>Unrestricted funds</u>					
General unrestricted funds		264,465		345,875	
Revaluation reserve		359,957		359,140	
			624,422		705,015
			624,682		705,275

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 January 2022

J Blair-Clarke  
**Trustee**

**Company Registration No. 10380357**

# THE SHEFFIELD CATS SHELTER

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

#### Charity information

The Sheffield Cats Shelter is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Travis Place, Sheffield, S10 2DB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE SHEFFIELD CATS SHELTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

Governance costs are those incurred in the management and operation of the charity, both as a charity and a limited company, such as regulatory compliance costs.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	33% straight line
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# THE SHEFFIELD CATS SHELTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

(Continued)

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE SHEFFIELD CATS SHELTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Donations and gifts	80,414	67,256
Legacies receivable	62,863	88,854
Membership fees	9,692	8,509
	<u>152,969</u>	<u>164,619</u>

### 4 Charitable activities

	<b>2021</b>	2020
	<b>£</b>	£
Other income	<u>9,338</u>	<u>4,049</u>

### 5 Other trading activities

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Fundraising events	<u>138,358</u>	<u>135,920</u>

# THE SHEFFIELD CATS SHELTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	1,902	1,707
	<u>          </u>	<u>          </u>

### 7 Raising funds

	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	181	84
Goods for resale	4,368	4,556
	<u>          </u>	<u>          </u>
Fundraising and publicity	4,549	4,640
	<u>          </u>	<u>          </u>
<u>Trading costs</u>		
Other trading activities	14	492
	<u>          </u>	<u>          </u>
	<u>4,563</u>	<u>5,132</u>

# THE SHEFFIELD CATS SHELTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 8 Charitable activities

	2021 £	2020 £
Staff costs	245,029	234,669
Depreciation and impairment	3,830	3,269
Rent, rates and water	23,197	48,973
Vet and food expenses	58,084	45,944
Electricity and gas	8,263	2,929
Cleaning	7,892	5,650
Bank charges and selling fees	2,637	2,264
Motor and travelling expenses	1,951	712
Legal and professional fees	200	4,212
Telephone	2,438	3,131
Staff training	488	375
Insurance	3,661	4,559
Postage, printing and stationery	3,453	2,130
Repairs and renewals	2,945	8,525
Miscellaneous expenses	341	2,166
Accountancy	5,676	5,970
Consultancy	4,381	2,082
Computer costs	5,177	3,634
Subscriptions	652	379
Release of deferred income	(881)	(918)
	<u>379,414</u>	<u>380,655</u>
	<u>379,414</u>	<u>380,655</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>379,414</u>	
	<u>379,414</u>	
<b>For the year ended 30 June 2020</b>		
Unrestricted funds		<u>380,655</u>
		<u>380,655</u>

### 9 Governance costs

Governance costs includes payments to the auditors of £1,800 (2020 - £1,720) for independent examination fees.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.



# THE SHEFFIELD CATS SHELTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

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### 11 Employees

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
	17	18
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	232,127	223,654
Social security costs	9,291	7,889
Other pension costs	3,611	3,126
	<u>          </u>	<u>          </u>
	<u>245,029</u>	<u>234,669</u>

There were no employees whose annual remuneration was more than £60,000.

# THE SHEFFIELD CATS SHELTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2021

#### 12 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£	£
<b>Cost or valuation</b>							
At 1 July 2020	389,895	1,105	500	19,120	2,031	5,797	418,448
Revaluation	817	-	-	-	-	-	817
At 30 June 2021	390,712	1,105	500	19,120	2,031	5,797	419,265
<b>Depreciation and impairment</b>							
At 1 July 2020	14,895	365	289	10,772	1,404	5,797	33,522
Depreciation charged in the year	817	365	53	2,087	508	-	3,830
At 30 June 2021	15,712	730	342	12,859	1,912	5,797	37,352
<b>Carrying amount</b>							
At 30 June 2021	375,000	375	158	6,261	119	-	381,913
At 30 June 2020	375,000	740	211	8,348	627	-	384,926

# THE SHEFFIELD CATS SHELTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 12 Tangible fixed assets

(Continued)

Land and buildings with a carrying amount of £15,860 were revalued at 30 June 2020 by the trustees. This was based on a valuation that was carried out by ELR, an independent valuer, on 10 February 2020.

On 30 June 2021 the trustees again revalued the property back to the original valuation of £375,000 based on 2 external valuations carried out by 2 independent valuers MJM Real Estate Limited and Staves Estate Agents Limited on 6 July 2021.

Both valuations for 2020 and 2021 conform to International Valuation Standards and were based on recent market transactions on arm's length terms for similar properties.

### 13 Stocks

	2021 £	2020 £
Finished goods and goods for resale	315	3,826

### 14 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	29,368	18,691

### 15 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		(7,902)	(7,442)
Deferred income	16	20,579	21,461
Trade creditors		11,822	823
Other creditors		271	672
Accruals and deferred income		11,719	12,218
		36,489	27,732

### 16 Deferred income

	2021 £	2020 £
Other deferred income	20,579	21,461

# THE SHEFFIELD CATS SHELTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2020	Movement in funds		Balance at 30 June 2021
	£	Incoming resources	Resources expended	£
Fundraising for garden renovation	260	-	-	260

Restricted funds consist of the following:

Fundraising for the garden renovation that was collected in the year to 30 June 2018.

### 18 Analysis of net assets between funds

	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
	£	£	£	£
Fund balances at 30 June 2021 are represented by:				
Tangible assets	381,913	-	381,913	384,926
Current assets/(liabilities)	242,509	260	242,769	320,349
	624,422	260	624,682	705,275

### 19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Total due	219,000	254,500

### 20 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).