

THE SHEFFIELD CATS SHELTER

England & Wales - Charity number 1172162

Details

Status	Registered
Legal form	Charitable company
Company number	10380357
Registered	2017-03-20
Register	View on the Charity Commission register

Contact

Address	1 Travis Place Sheffield S10 2DB
Phone	01142724441
Email	INFO@THESHEFFIELDCATSSHELTER.ORG.UK
Website	www.thesheffieldcatsshelter.org

Activities

Objects: THE OBJECTS ARE FOR THE PUBLIC BENEFIT THE RELIEF AND PREVENTION OF SUFFERING AND DISTRESS AMONGST CATS IN NEED OF CARE AND ATTENTION AND THE PROMOTION OF THE WELFARE OF CATS BY ANY SUCH MEANS AS ARE CHARITABLE, ACCORDING TO THE LAWS OF ENGLAND AND WALES.

Activities: The aim of the charity is to relieve and prevent the suffering and distress amongst cats in need of care and attention and to promote the welfare of cats.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Animals
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£961,024	£692,059	£1,046,134	20
2024-06-30	£514,658	£564,243	£776,352	18
2023-06-30	£513,914	£478,875	£825,120	19
2022-06-30	£550,440	£386,675	£789,264	16
2021-06-30	£302,567	£383,977	-	-

Trustees

Name	Role	Appointed
Jade Rachael Blair-Clarke	Chair	2020-01-27
Catherine Jane McManus		2020-08-19
Christopher Michael Hurst		2021-12-07
Jemma Gurr		2018-03-01
Paul Bottomley		2025-07-25

Linked charities

- THE SHEFFIELD CATS SHELTER (1172162-1)

THE SHEFFIELD CATS SHELTER

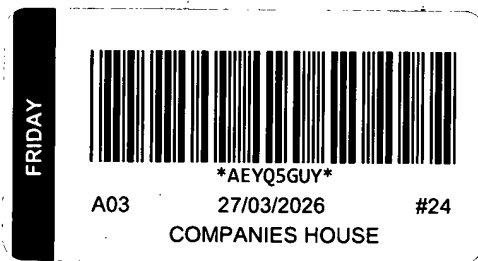
England & Wales - Charity number 1172162

Accounts

Company registration number 10380357 (England and Wales)

Charity registration number 1172162 (England and Wales)

THE SHEFFIELD CATS SHELTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025



THE SHEFFIELD CATS SHELTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Gurr J Blair-Clarke C McManus C M Hurst Mr P Bottomley Mr D Grimshaw	(Appointed 26 April 2025) (Appointed 1 December 2025)
Country of incorporation	United Kingdom (England and Wales)	10380357
Charity registration	England and Wales	1172162
Registered office	1 Travis Place Sheffield S10 2DB	
Independent examiner	Knowles Warwick Audit Services Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER	
Bankers	Virgin Money 66 Fargate Sheffield S1 2HE CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

THE SHEFFIELD CATS SHELTER

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THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are to relieve and prevent suffering and distress among cats in need of care and attention and to promote the welfare of cats.

Our vision of how the world would be if we were no longer needed: 'A world where all cats are happy, healthy and homed.'

Our mission is defined simply as: 'We aim to relieve and prevent suffering amongst cats.'

In collaboration with staff and volunteers across the charity, we define our values:

Through enthusiasm and collaboration, we demonstrate:

- Compassion: We offer kindness and empathy to all cats and humans.
- Integrity: We are trustworthy and honest.
- Commitment: We are attentive and aim for excellence.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

This has been another challenging year helping cats and continuing to pursue our strategies to reach financial sustainability and find suitable premises.

Cats

A total of 257 cats came into care during the year; 75 were strays and the majority were kittens. This year was dominated by kittens! A staggering 4 kitten broods needed hand-rearing in the first quarter alone, and tiny Tim who came into the Shelter on his own, having been abandoned and handed into a vets. At one point, we had 40 cats and kittens in rescue, but none were adoptable due to age/illness, which was challenging for the team to manage.

At the end of October, we still had 5 litters (4 with mums) in the Shelter and of the 7 on Foster, 5 of which were kittens. Unfortunately, 2 litters suffered serious infection, resulting in the middle floor of the shelter being isolated as a precaution. There is usually a kitten break over the winter period, but this year lasted just 2 hours. On a cold winter's day in February, we adopted our last kitten from 2024 at 11am and at 1pm, a mum and kittens were brought to the door.

During the year, 259 cats were adopted to homes, 8 were reunited with their owners, 17 were inbetweeners transferred to a farm/community setting where they were cared for but not as pets. Just 2 died and 3 were euthanised. The huge number of kittens and the extraordinary number of cats suffering from chronic illness impacted our overall figures this year. We believe that our policy of not putting cats to sleep who, with medical intervention, have a chance of a good quality of life is valid and necessary.

We had 2 longstay cats this year: Padron (pictured) arrived with a broken jaw and tail who went home in July 2025, having spent 100 days in the shelter. Celeste's knee operations and recovery were slow (9 months), but she completely recovered, was adopted and now has the opportunity to live a long and happy life.



THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Marmalade and her 2 many toed kittens were handed in at the shop during our September birthday party - the first time this has happened - the cat team rushed a carrier down to rescue her.

With a huge number of cats on the waiting list, we decided to look more closely at the reasons for relinquishment. Unplanned litters, the owner dying or becoming unwell, allergies and unsuitable accommodation, inability to afford and the owner not intending to get a cat all figured highly as reasons.

Microchipping events continued to be successful with many cats then neutered as a result of the vet visit, and most owners donated too.

Brought to the Door numbers were still significant and caused issues with infection control, shelter and waiting list management. A large number (30 cases) were recorded in Q4 alone, close to half of the total admissions.

Staff and volunteers

Our people are the beating heart of everything we do. A phenomenal small staff team of caring people, many of whom work part-time, continues to be supported by an amazing army of over 100 volunteers across (and between - thank you also to our volunteer drivers) our Shelter and 3 shops. We value each and every person and updated/ improved our HR policies to reflect this in the year.

Fundraising

The Charity is indebted to the Legacies that are gifted from supportive and generous individuals and their families, who remember us in their Wills. They allow the charity greater reach into the community with support of cats even before they reach the Shelter. We intend to work more closely with our supporters to hopefully increase Legacies donations and wish to thank anyone who's helped the Charity in this way.

The first Birthday party of the year in Sept 2024 was wet and miserable; the weather forecast was horribly inaccurate, otherwise we would probably have cancelled. Our fabulous supporters turned out in great numbers, but not for long! They visited our bedraggled stalls and spent so much money, a washout turned into a celebration when we realised we had raised over £1000 in just a few soggy hours!

We decided to move our annual celebration to May in a bid to attract better weather and run the event when University students were still in residence. Supporters again were awesome, celebrating with us in the sun with a super Raffle, which on its own raised over £1,000. A superb impromptu auction featuring a beautifully made donated cat cake, raised funds and giggles. The event featured The Sheffield Rock Choir and an assortment of stalls, which altogether raised £2,198.

In a bid to improve our Fundraising income, in the summer of 2024 we set out to recruit a part time Fundraising Manager. We were unsuccessful at that time, but just 4 months later, a team of experience, skill, energy, motivation and creativity came together in the form of a new Fundraising Team working part-time. The team quickly got to grips with our outdated donation portal and the promotion of Giftaid.

We also worked with corporate sponsors at a bowling event at Tenpin where our Shelter and Shops Teams competed with local business teams, raising nearly £500. We're thankful to Knowles Warwick, Accountants, Highfield Vets and Altitude PR agency for their support.

It was a super busy Christmas featuring a Cathedral Tree beautifully decorated by a wonderful volunteer. The Christmas Campaign raised just over £9,000, aided by Cat Video Fest coming from the US to Sheffield and selecting us as their partner Charity. This year's campaign focused on 12 of the cats we helped in the year who'd suffered from severe medical challenges.

A new CAZ-compliant van was purchased in April with funding support from Sheffield City Council and a super discount from Vertu Nissan Sheffield.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Shops

Ecclesall Road is the flagship store, contributing the majority of the charity's income (outside of Legacy donations). "Boots", the stray cat, is now fully at home in the shop, greeting customers and ensuring visiting dogs mind their manners. The recently opened Broomhill shop is building custom, and in August 2024 our Hillsborough store moved location. A 4th shop at Chapeltown is still being considered.

Our Hillsborough Shop move was not as straightforward as we'd first hoped. The shop was closed for 5 weeks and suffered many unforeseen challenges. The staff and volunteer team worked tirelessly to prepare the old shop for handback and the new shop for opening.

Our Broomhill Shop had a promising start, with some volunteers staying on from the previous charity occupant and a new group of volunteers coming on board to join them.

All 3 shops are supported by a super new collaboration with Big Yellow Storage, providing invaluable additional storage at the Penistone Road branch. Rag companies continue to be a challenge with irregular collections and low prices paid for unsaleable donations.

New Shelter

We continue to search for appropriate new premises.

Other News

The 2025 ADCH Conference was inspirational. Cat Shelter Staff met staff and volunteers from rescues around the United Kingdom and further afield. The event was a huge success, as the Charity developed new partnerships, gained new learnings and also made a great contribution to the cat sessions.

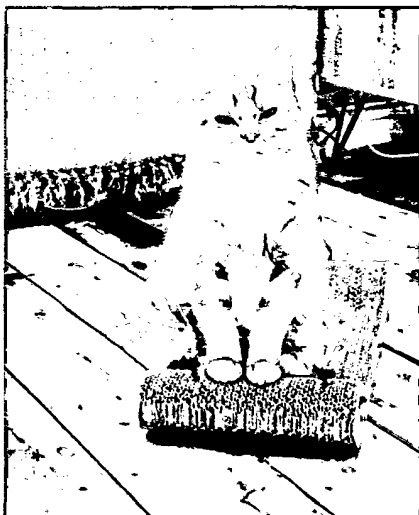
We experienced a failed bid to Pets at Home to secure funding for a project to prevent cat relinquishment across Sheffield. We did, however, receive valuable feedback, and the 43 families helped with neutering on the pilot project are a testament to the need for barriers to neutering to be supported/broken down.

A £5,120 grant was made by UKSPF Low Carbon via Sheffield City Council to improve our energy efficiency.

Paul Bottomley joined the Trustee team this year, focusing on Legacy and new shelter opportunities.

The work of The Sheffield Cats Shelter is transformative

Gorgeous **Lottie** came from a Council pound in a sad state. She was rushed in, terrified and suffering from chronic anxiety due to the barking dogs. Not only has she been adopted, but she is now living her very best and happy life!



THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Financial review

The Income for the year to 30 June 2025 was £959,234 (compared to £514,658 for the year to 30 June 2024). This figure includes legacies of £461,419 (2024: £85,637). Shop sales increased significantly again this year to £307,418 (2024: £273,629), thanks to the new Broomhill Shop and the support of our loyal customers.

Expenditure continued to increase throughout this period, due to a combination of inflation and the Charity addressing the cost of living crisis for its staff. Costs have increased across all areas of the charity, necessitating extra funding. Our commitment to move our Shelter to more suitable premises is made achievable thanks to the large legacies received in the year.

It is the policy of the charity that Unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The level of reserves has increased throughout the year and the Trustees have agreed to designate a proportion of Unrestricted funds, amounting to £650,000, for the purchase of new Shelter premises. The Charity would need to attract further grant funding to fit out the new premises.

Going concern

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Gürr

J Blair-Clarke

C McManus

C Rushen

(Resigned 16 April 2025)

C M Hurst

Mr P Bottomley

(Appointed 26 April 2025)

Mr D Grimshaw

(Appointed 1 December 2025)

Recruitment and appointment of trustees

Members of the charity appoint a committee of between three and twelve committee members who control the day to day activities of the charity. When considering co-opted Trustees, the committee has regard to the requirement for any specialist skills needed and wider experience of the charity sector.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Supplier payment policy

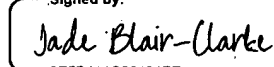
The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 32 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.

Signed by:


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J Blair-Clarke

Chair

23/3/2026

Date:

THE SHEFFIELD CATS SHELTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2025

The trustees, who are also the directors of The Sheffield Cats Shelter for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SHEFFIELD CATS SHELTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SHEFFIELD CATS SHELTER

I report to the trustees on my examination of the financial statements of The Sheffield Cats Shelter (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

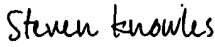
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:


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Knowles Warwick Audit Services Limited

Charlotte House
500 Charlotte Road
Sheffield
S2 4ER 23/3/2026
Date:

THE SHEFFIELD CATS SHELTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	629,302	-	629,302	222,301	-	222,301
Charitable activities	4	12,530	-	12,530	12,886	-	12,886
Other trading activities	5	307,966	-	307,966	273,629	-	273,629
Investments	6	9,227	-	9,227	5,842	-	5,842
Other income	7	2,000	-	2,000	-	-	-
Total income		961,025	-	961,025	514,658	-	514,658
Expenditure on:							
Raising funds	8	53,719	-	53,719	16,521	-	16,521
Charitable activities	9	638,081	260	638,341	547,722	-	547,722
Total expenditure		691,800	260	692,060	564,243	-	564,243
Net income/(expenditure)		269,225	(260)	268,965	(49,585)	-	(49,585)
Other recognised gains and losses:							
Revaluation of tangible fixed assets		817	-	817	817	-	817
Net movement in funds	10	270,042	(260)	269,782	(48,768)	-	(48,768)
Reconciliation of funds:							
Fund balances at 1 July 2024		776,092	260	776,352	824,860	260	825,120
Fund balances at 30 June 2025		1,046,134	-	1,046,134	776,092	260	776,352

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SHEFFIELD CATS SHELTER

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	14		395,556		379,765
Current assets					
Stocks	15	2,437		1,356	
Debtors	16	65,965		77,888	
Cash at bank and in hand		630,664		369,223	
			699,066		448,467
Creditors: amounts falling due within one year	17	(48,488)		(51,880)	
Net current assets			650,578		396,587
Total assets less current liabilities			1,046,134		776,352
The funds of the charity					
Restricted income funds	20				260
Unrestricted funds	21		1,046,134		776,092
			1,046,134		776,352

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

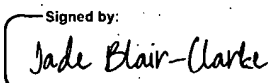
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

23/3/2026

The financial statements were approved by the trustees on

Signed by:

 J Blair-Clarke
 Chair

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

The Sheffield Cats Shelter is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Travis Place, Sheffield, S10 2DB.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

Governance costs are those incurred in the management and operation of the charity, both as a charity and a limited company, such as regulatory compliance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	33% straight line
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	132,353	104,622
Legacies and grants	461,419	85,637
Adoption fees	35,530	32,042
	<u>629,302</u>	<u>222,301</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Other income	12,530	12,886
	<u>12,530</u>	<u>12,886</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charity shop income	307,966	273,629
	<u>307,966</u>	<u>273,629</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>9,227</u>	<u>5,842</u>

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	<u>2,000</u>	<u>-</u>

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	25,712	2,306
Other fundraising costs	<u>5,934</u>	<u>2,829</u>
	<u>31,646</u>	<u>5,135</u>
Trading costs		
Other trading activities	<u>22,073</u>	<u>11,386</u>
Total costs	<u>53,719</u>	<u>16,521</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

9 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	384,488	341,052
Depreciation and impairment	7,852	2,723
Rent, rates and water	55,340	42,905
Vet and food expenses	83,964	72,452
Electricity and gas	17,424	16,950
Cleaning	9,749	10,930
Bank charges and selling fees	5,000	3,866
Motor and travelling expenses	6,287	3,859
Legal and professional fees	3,188	4,713
Telephone	2,534	1,894
Staff training	1,504	2,396
Insurance	4,891	4,175
Postage, printing and stationery	557	611
Repairs and renewals	29,328	18,192
Miscellaneous expenses	4,459	3,047
Accountancy	7,742	6,822
Consultancy	3,516	3,438
Other charitable expenditure	10,518	7,697
	<u>638,341</u>	<u>547,722</u>
Analysis by fund		
Unrestricted funds	638,081	547,722
Restricted funds	260	-
	<u>638,341</u>	<u>547,722</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,332	1,332
- for other financial services	5,419	5,419
Depreciation of owned tangible fixed assets	7,852	2,723
Profit on disposal of tangible fixed assets	(2,000)	-
	<u>13,603</u>	<u>9,493</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

12 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
20	18

Employment costs

	2025 £	2024 £
Wages and salaries	357,928	317,379
Social security costs	19,505	17,285
Other pension costs	7,055	6,388
	<u>384,488</u>	<u>341,052</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>39,519</u>	<u>34,630</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

14 Tangible fixed assets		Freehold land and buildings	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
		£	£	£	£	£	£	£
Cost or valuation								
At 1 July 2024		393,163	1,805	2,732	19,595	3,091	5,797	426,183
Additions		-	-	2,590	1,456	-	18,780	22,826
Disposals		-	-	-	-	-	(5,797)	(5,797)
At 30 June 2025		393,163	1,805	5,322	21,051	3,091	18,780	443,212
Depreciation and impairment								
At 1 July 2024		18,163	1,799	1,411	16,686	2,562	5,797	46,418
Depreciation charged in the year		817	6	978	1,091	265	4,695	7,852
Eliminated in respect of disposals		-	-	-	-	-	(5,797)	(5,797)
Revaluation		(817)	-	-	-	-	-	(817)
At 30 June 2025		18,163	1,805	2,389	17,777	2,827	4,695	47,656
Carrying amount								
At 30 June 2025		375,000	-	2,933	3,274	264	14,085	395,556
At 30 June 2024		375,000	6	1,321	2,909	529	-	379,765

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

14 Tangible fixed assets

Land and buildings with a carrying amount of £15,860 were revalued at 30 June 2020 by the trustees. This was based on a valuation that was carried out by ELR, an independent valuer, on 10 February 2020.

On 30 June 2021 the trustees again revalued the property back to the original valuation of £375,000 based on 2 external valuations carried out by 2 independent valuers MJM Real Estate Limited and Staves Estate Agents Limited on 6 July 2021.

Both valuations for 2020 and 2021 conform to International Valuation Standards and were based on recent market transactions on arm's length terms for similar properties.

15 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	2,437	1,356

16 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	-	6,025
Other debtors	9,047	7,693
Prepayments and accrued income	56,918	64,170
	<u>65,965</u>	<u>77,888</u>

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
	Notes	
Other taxation and social security	4,469	5,837
Deferred income	17,265	18,072
Trade creditors	15,963	15,274
Other creditors	621	2,433
Accruals	10,170	10,264
	<u>48,488</u>	<u>51,880</u>

18 Deferred income

	2025	2024
	£	£
Other deferred income	17,265	18,072

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

18 Deferred income

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>17,265</u>	<u>18,072</u>
Movements in the year:		
Deferred income at 1 July 2024	18,072	18,891
Released from previous periods	<u>(807)</u>	<u>(819)</u>
Deferred income at 30 June 2025	<u>17,265</u>	<u>18,072</u>

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>7,055</u>	<u>6,388</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 £	Resources expended £	At 30 June 2025 £
Fundraising for garden renovation	<u>260</u>	<u>(260)</u>	<u>-</u>
Previous year:			
	At 1 July 2023 £	Resources expended £	At 30 June 2024 £
Fundraising for garden renovation	<u>260</u>	<u>-</u>	<u>260</u>

Restricted funds consist of the following:

Fundraising for the garden renovation that was collected in the year to 30 June 2018.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 June 2025
	£	£	£	£	£	£
Building and accommodation fund	-	-	-	287,592	-	287,592
General funds	414,501	961,025	(691,800)	(287,592)	-	396,134
	<u>414,501</u>	<u>961,025</u>	<u>(691,800)</u>	<u>-</u>	<u>-</u>	<u>683,726</u>
Revaluation reserve	361,591	-	-	-	817	362,408
	<u>361,591</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>817</u>	<u>362,408</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 June 2024
	£	£	£	£	£	£
General funds	464,086	514,658	(564,243)	-	-	414,501
Revaluation reserve	360,774	-	-	-	817	361,591
	<u>360,774</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>817</u>	<u>361,591</u>

The building and accommodation fund has been designated by the trustees for the purpose of meeting charitable objectives.

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 30 June 2025:			
Tangible assets	395,556	-	395,556
Current assets/(liabilities)	650,578	-	650,578
	<u>1,046,134</u>	<u>-</u>	<u>1,046,134</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	379,765	-	379,765
Current assets/(liabilities)	396,327	260	396,587
	<u>776,092</u>	<u>260</u>	<u>776,352</u>

23 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	48,300	24,667
Between two and five years	169,450	60,000
In over five years	56,250	71,250
	<u>274,000</u>	<u>155,917</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE SHEFFIELD CATS SHELTER

England & Wales - Charity number 1172162

Accounts

Charity registration number 1172162 (England and Wales)

Company registration number 10380357

THE SHEFFIELD CATS SHELTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

THE SHEFFIELD CATS SHELTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Gurr
J Blair-Clarke
C McManus
C Rushen
C M Hurst

Charity number (England and Wales)

1172162

Company number

10380357

Registered office

1 Travis Place
Sheffield
S10 2DB

Independent examiner

Knowles Warwick Audit Services Limited
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

Bankers

Virgin Money
66 Fargate
Sheffield
S1 2HE

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

THE SHEFFIELD CATS SHELTER

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THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are to relieve and prevent the suffering and distress amongst cats in need of care and attention and to promote the welfare of cats.

Our vision of how the world would be if we were no longer needed: 'A world where all cats are happy, healthy and homed.'

Our mission is defined simply as: 'We aim to relieve and prevent suffering amongst cats.'

In collaboration with staff and volunteers across the charity, we define our values:

Through enthusiasm and collaboration, we demonstrate:

- Compassion: We offer kindness and empathy to all cats and humans.
- Integrity: We are trustworthy and honest.
- Commitment: We are attentive and aim for excellence.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

In response to the massive increase in rehoming applications, waiting list management became a priority this year. Our welfare team received invaluable support from Battersea & iCatCare, and Legacy income enabled us to actively manage the waiting list via pilot schemes specifically looking for opportunities to keep cats in loving homes. The team were able to help 15 cats stay in loving homes, a huge achievement and the basis for more pilot projects exploring community activity supporting families who face losing their loved cats due to a range of challenges, financial and otherwise.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Cats

We are so proud of the Cat Welfare Team who undertook Battersea refresher courses and iCatCare Training so the Shelter was able to become a certified Cat Friendly Homing Centre. This learning resulted in more improvements to our cat and kitten care welfare processes, from intake to adoption and aftercare.

The year tested our team to the limit as the Shelter was plagued by numerous serious health conditions and subject to barrier nursing (and reverse barrier nursing) for much of the year. Ringworm, virus's, skin complaints and amputations were just a few of the many complex cases and serious health conditions the team nursed, some even new to our vets. Several vaccination shortages and our wonderful vets being inundated after Covid caused adoption delays and additional management strain.

The team excelled with the average days in shelter reducing despite a number of long term residents. A staff shortage brought its own struggles, but everyone pulled together and gave their all for the cats, helping almost 400 cats through a 12 month period by way of rehoming, various projects, pilots and community support.

Russell and Howard, abandoned in a carrier in woods, arrived suffering from almost every gastro-intestinal health condition possible, together with skin and ear conditions. We were able to stabilise the boys who stayed with us for 158 days before going home in June 2024. Cuddly Raf, struggling to recover after a tail amputation which left him with nerve damage, stayed with us for 150 days. Our office princess Angel, obsessed with printing, stayed in the Shelter and on Foster for 103 days while she recovered from severe skin conditions. Vet fees increased again this year due to the sheer numbers of severely ill cats we cared for.

To add to the team's challenges a spate of mums and kittens were brought to the door (15 in a 2 week period) marking the start of an ongoing trend. Many of these kittens required hand rearing as mums were either too young to care for the kittens and didn't know what to do, or they were too ill.

Abby, our first self-referral cat, walked into our shelter of her own accord, heavily pregnant and quite ill. She managed to birth her kittens with us, but was too poorly to raise them, so for the first few days of their lives, they were hand reared, until we could get Abby well again.

These desperate measures highlighted the plight of families who just couldn't wait on our Waiting Lists (ours exceeded 100+ cats and other rescues had already closed their lists). Families forced to abandon their cats (with often tiny kittens) on our doorstep or along the road highlighted the very real impact Covid had on Cat ownership across the city and the massive neutering crisis which continues today.

We are determined to help cat owners and their cats through this crisis by working closely with communities and we are enlisting the help of community leaders to help achieve this goal.

Members of our team attending the ADCH conference in Telford were inspired by the focused workshops and meeting colleagues from Rescue organisations across the UK. Microchipping events in partnership with RAIN Rescue and Highfield Vets helped 44 cats, and a significant number went on to receive help with neutering also. Collaboration with other Rescue organisations and vets has enabled us to share knowledge and experience and we seek to expand these opportunities going forward to benefit many more cats and kittens.

Our cat admin team took over 1000 calls from March-December 2024, everything from requests for cat care advice, to rehoming requests, to genuine cat emergencies.

Shops

Shops staff also excelled with both Ecclesall Road and Hillsborough Shops working harder than ever to achieve increased sales again this year. Fabulous vintage donations drove higher than average August sales and December was an unexpectedly strong month.

Our third Shop opened at Broomhill in February 2024 and started trading strongly thanks to the support of an enthusiastic retail staff team and volunteers new and retained. The landlord and previous tenants, Save the Children, were supportive of us reusing shop and back room fittings which reduced waste and cost. More staff received PAT test training.

We gave notice on the Hillsborough shop lease as, despite our best efforts to improve sales over the past 5 years, the position of the shop and lack of footfall in the precinct at Hillsborough Barracks severely limited its ability to support the Charity. Alternative premises were found on Hillsborough High Street, in a great location close to the cluster of big name Charity Shops already set up there.

Ecclesall Road resident feline, Boots, started visiting. He was a very wary and hissy stray with cattitude who our shop staff and volunteers befriended, gradually winning his trust with kindness (and food!). Now neutered and chipped, he is content, making himself at home in the shop and customers love to see him napping in the corner while they shop.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Fundraising

Successful events were visited throughout the year at Crosspool, Sheffield Fayre, Wigfield farm and Sharrow Vale Market. The year ended on a high with our stall at Owls in the park breaking our event income record, teddy tombola being a huge hit with families.

Our own 126th Birthday street party was a real hit. Supporters, local Councillors and our wonderful Patrons Frankie Seaman & Joann Fletcher all enjoyed the lovely warm September day and entertainment helping to raise over £800.

Into the winter and our first fashion show, held at Ponds Forge Skyline Suite, was well supported again raising over £800 in a fun and fashionable afternoon hosted by Frankie.

Staff changes in May prompted the start of our search for a part time Fundraising manager to help improve engagement with our wonderful supporters.

Joining the Sheffield Chamber of Commerce fostered new local connections helping us access free training, support and specialist project skills. Our teams received training funded by Opportunity Sheffield in First Aider, Mental Health First Aider and we now have a team licensed to Microchip.

Volunteers

Volunteers

100 + volunteers use their time to help us each and every month. We wish to provide greater support to this amazing group of supporters without whom the Charity just could not run so effectively. We look forward to moving to new premises so we can offer improved welfare opportunities and greater support.

The Charity was delighted to throw a Thank you event for regular volunteers at which our wonderful longterm Ecclesall Road Shop volunteer, Dorothy Higgott, was presented with a framed letter from the Queen recognizing her long service to our Charity.

The Shelter was helped by corporate volunteer teams from Business Bank and Aviva who pitched in helping to prepare us for the big events.

We offer heartfelt thanks to all our volunteers!

Achievements and performance

Significant activities and achievements against objectives

Financial review

The Income for the year to 30 June 2024 was £514,658 (compared to £513,914 for the year to 30 June 2023). This figure includes legacies of £85,637 (2023 £129,526). Shop sales increased significantly again this year £277,807 (2023 £234,304) thanks to the quality of donations received and the support of our loyal customers. Hillsborough sales improved significantly in 2024 and our shops received another boost in 2024 when our Broomhill shop opened early in the year.

Expenditure continued to increase throughout this period, due to a combination of inflation and the knock on effects of COVID and the cost of living crisis. Costs have increased across all areas of the charity, necessitating extra funding, while our commitment to move our Shelter to more suitable premises requires ever more strenuous fundraising efforts.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Unrestricted funds of £500,000 are earmarked for the purchase of new, more appropriately laid out, Shelter premises. We aim to attract further grant funding to fit out the new facility for which we would deem this match funding.

Going concern

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Plans for future periods

New Shelter

A potential new Shelter site was explored in Walkley but excessive costs and constrained timings prevented our pursuing this opportunity. A new Legacy is in the pipeline which has improved the scope of future shelter options. Travis Place has huge limitations and is increasingly difficult to manage so we desperately need to move to appropriate premises. Improved accessibility and visitor facilities with separate adoptable, isolation and maternity facilities will enable us to help more cats, further increase welfare standards and reduce costs.

In addition, having successfully trialled one-off veterinary treatments, short term care, advice and neutering to help cats stay in loving homes, we need to use our learnings from these projects, our intake request data and other rescue experience to deliver community wide projects aimed specifically at preventing loved cats from having to enter the Rescue process at all.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Gurr

J Blair-Clarke

C McManus

E Oddy

(Resigned 1 August 2023)

C Rushen

C M Hurst

Recruitment and appointment of trustees

Members of the charity appoint a committee of between three and twelve committee members who control the day to day activities of the charity. When considering co-opted Trustees, the committee has regard to the requirement for any specialist skills needed and wider experience of the charity sector.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees' report was approved by the Board of Trustees.

J Blair-Clarke

Chair

27 March 2025

THE SHEFFIELD CATS SHELTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2024

The trustees, who are also the directors of The Sheffield Cats Shelter for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SHEFFIELD CATS SHELTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SHEFFIELD CATS SHELTER

I report to the trustees on my examination of the financial statements of The Sheffield Cats Shelter (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Knowles Warwick Audit Services Limited

Charlotte House
500 Charlotte Road
Sheffield
S2 4ER
28 March 2025

THE SHEFFIELD CATS SHELTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	222,301	-	222,301	264,352	-	264,352
Charitable activities	4	12,886	-	12,886	13,956	-	13,956
Other trading activities	5	273,629	-	273,629	234,304	-	234,304
Investments	6	5,842	-	5,842	1,302	-	1,302
Total income		<u>514,658</u>	<u>-</u>	<u>514,658</u>	<u>513,914</u>	<u>-</u>	<u>513,914</u>
Expenditure on:							
Raising funds	7	16,521	-	16,521	4,367	-	4,367
Charitable activities	8	547,722	-	547,722	471,006	3,502	474,508
Total expenditure		<u>564,243</u>	<u>-</u>	<u>564,243</u>	<u>475,373</u>	<u>3,502</u>	<u>478,875</u>
Net income/(expenditure)		<u>(49,585)</u>	<u>-</u>	<u>(49,585)</u>	<u>38,541</u>	<u>(3,502)</u>	<u>35,039</u>
Other recognised gains and losses:							
Revaluation of tangible fixed assets		817	-	817	817	-	817
Net movement in funds	9	<u>(48,768)</u>	<u>-</u>	<u>(48,768)</u>	<u>39,358</u>	<u>(3,502)</u>	<u>35,856</u>
Reconciliation of funds:							
Fund balances at 1 July 2023		<u>824,860</u>	<u>260</u>	<u>825,120</u>	<u>785,502</u>	<u>3,762</u>	<u>789,264</u>
Fund balances at 30 June 2024		<u>776,092</u>	<u>260</u>	<u>776,352</u>	<u>824,860</u>	<u>260</u>	<u>825,120</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SHEFFIELD CATS SHELTER

BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		379,765		381,670
Current assets					
Stocks	14	1,356		497	
Debtors	15	77,888		70,986	
Cash at bank and in hand		369,223		415,158	
		<u>448,467</u>		<u>486,641</u>	
Creditors: amounts falling due within one year	16	<u>(51,880)</u>		<u>(43,191)</u>	
Net current assets			<u>396,587</u>		<u>443,450</u>
Total assets less current liabilities			<u>776,352</u>		<u>825,120</u>
The funds of the charity					
Restricted income funds	19		260		260
Unrestricted funds	20		776,092		824,860
			<u>776,352</u>		<u>825,120</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 March 2025

J Blair-Clarke
Chair

Company registration number 10380357 (England and Wales)

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

The Sheffield Cats Shelter is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Travis Place, Sheffield, S10 2DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

Governance costs are those incurred in the management and operation of the charity, both as a charity and a limited company, such as regulatory compliance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	33% straight line
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	104,622	116,303
Legacies	85,637	129,526
Adoption fees	32,042	18,523
	<u>222,301</u>	<u>264,352</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Other income	12,886	13,956
	<u>12,886</u>	<u>13,956</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charity shop income	273,629	234,304
	<u>273,629</u>	<u>234,304</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	5,842	1,302

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	2,306	677
Other fundraising costs	2,829	1,822
	<u>5,135</u>	<u>2,499</u>
Trading costs		
Other trading activities	11,386	1,868
	<u>16,521</u>	<u>4,367</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

8 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	341,052	295,490
Depreciation and impairment	2,723	3,265
Rent, rates and water	42,905	43,796
Vet and food expenses	72,452	62,712
Electricity and gas	16,950	13,237
Cleaning	10,930	9,740
Bank charges and selling fees	3,866	4,019
Motor and travelling expenses	3,859	2,115
Legal and professional fees	4,713	1,262
Telephone	1,894	1,643
Staff training	2,396	1,687
Insurance	4,175	4,016
Postage, printing and stationery	611	983
Repairs and renewals	18,192	14,117
Miscellaneous expenses	3,047	2,026
Accountancy	6,822	6,117
Consultancy	3,438	3,674
Other charitable expenditure	7,697	4,609
	<u>547,722</u>	<u>474,508</u>
Analysis by fund		
Unrestricted funds	547,722	471,006
Restricted funds	-	3,502
	<u>547,722</u>	<u>474,508</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,332	1,229
- for other financial services	5,419	4,888
Depreciation of owned tangible fixed assets	2,723	3,265
	<u>9,474</u>	<u>9,382</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	18	19
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	317,379	275,660
Social security costs	17,285	14,655
Other pension costs	6,388	5,175
	<u> </u>	<u> </u>
	<u>341,052</u>	<u>295,490</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	<u>34,630</u>	<u>33,500</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£	£
Cost or valuation							
At 1 July 2023	392,346	1,805	2,732	19,595	3,091	5,797	425,366
At 30 June 2024	392,346	1,805	2,732	19,595	3,091	5,797	425,366
Depreciation and impairment							
At 1 July 2023	17,346	1,568	970	15,717	2,297	5,797	43,695
Depreciation charged in the year	817	231	441	969	265	-	2,723
Revaluation	(817)	-	-	-	-	-	(817)
At 30 June 2024	17,346	1,799	1,411	16,686	2,562	5,797	45,601
Carrying amount							
At 30 June 2024	375,000	6	1,321	2,909	529	-	379,765
At 30 June 2023	375,000	237	1,762	3,878	793	-	381,670

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

13 Tangible fixed assets

(Continued)

Land and buildings with a carrying amount of £15,860 were revalued at 30 June 2020 by the trustees. This was based on a valuation that was carried out by ELR, an independent valuer, on 10 February 2020.

On 30 June 2021 the trustees again revalued the property back to the original valuation of £375,000 based on 2 external valuations carried out by 2 independent valuers MJM Real Estate Limited and Staves Estate Agents Limited on 6 July 2021.

Both valuations for 2020 and 2021 conform to International Valuation Standards and were based on recent market transactions on arm's length terms for similar properties.

14 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	1,356	497

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	6,025	6,279
Other debtors	7,693	6,424
Prepayments and accrued income	64,170	58,283
	<u>77,888</u>	<u>70,986</u>

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	5,837	4,248
Deferred income	18,072	18,891
Trade creditors	15,274	12,427
Other creditors	2,433	1,444
Accruals	10,264	6,181
	<u>51,880</u>	<u>43,191</u>

17 Deferred income

	2024	2023
	£	£
Other deferred income	18,072	18,891

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

17 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	18,072	18,891
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 July 2023	18,891	19,725
Released from previous periods	(819)	(834)
	<u> </u>	<u> </u>
Deferred income at 30 June 2024	18,072	18,891
	<u> </u>	<u> </u>

18 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,388	5,175
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023	Resources expended	At 30 June 2024
	£	£	£
Fundraising for garden renovation	260	-	260
	<u> </u>	<u> </u>	<u> </u>
Previous year:			
	At 1 July 2022	Resources expended	At 30 June 2023
	£	£	£
Fundraising for garden renovation	260	-	260
National lottery project	3,502	(3,502)	-
	<u> </u>	<u> </u>	<u> </u>
	3,762	(3,502)	260
	<u> </u>	<u> </u>	<u> </u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

19 Restricted funds

(Continued)

Restricted funds consist of the following:

Fundraising for the garden renovation that was collected in the year to 30 June 2018.

National lottery grant received in the year 30 June 2022.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Gains and losses	At 30 June 2024
	£	£	£	£	£
General funds	464,086	514,658	(564,243)	-	414,501
Revaluation reserve	360,774	-	-	817	361,591
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:					
	At 1 July 2022	Incoming resources	Resources expended	Gains and losses	At 30 June 2023
	£	£	£	£	£
General funds	425,545	513,914	(475,373)	-	464,086
Revaluation reserve	359,957	-	-	817	360,774
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Tangible assets	379,765	-	379,765
Current assets/(liabilities)	396,327	260	396,587
	<u> </u>	<u> </u>	<u> </u>
	776,092	260	776,352
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 30 June 2023:			
Tangible assets	381,670	-	381,670
Current assets/(liabilities)	443,190	260	443,450
	<u> </u>	<u> </u>	<u> </u>
	824,860	260	825,120
	<u> </u>	<u> </u>	<u> </u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	24,667	35,500
Between two and five years	60,000	114,600
In over five years	71,250	28,750
	<u>155,917</u>	<u>178,850</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE SHEFFIELD CATS SHELTER

England & Wales - Charity number 1172162

Accounts

Charity registration number 1172162

Company registration number 10380357 (England and Wales)

THE SHEFFIELD CATS SHELTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

THE SHEFFIELD CATS SHELTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Gurr
J Blair-Clarke
C McManus
C Rushen
C M Hurst

Charity number

1172162

Company number

10380357

Registered office

1 Travis Place
Sheffield
S10 2DB

Independent examiner

Knowles Warwick Audit Services Limited
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

Bankers

Virgin Money
66 Fargate
Sheffield
S1 2HE

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

THE SHEFFIELD CATS SHELTER

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THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to relieve and prevent the suffering and distress amongst cats in need of care and attention and to promote the welfare of cats.

Our vision of how the world would be if we were no longer needed: 'A world where all cats are happy, healthy and homed.'

Our mission is defined simply as: 'We aim to relieve and prevent suffering amongst cats.'

In collaboration with staff and volunteers across the charity, we defined our values:

Through enthusiasm and collaboration, we demonstrate:

Compassion: We offer kindness and empathy to all cats and humans.

Integrity: We are trustworthy and honest.

Commitment: We are attentive and aim for excellence.

Cat News

In the year to June 2023, the Sheffield Cats Shelter continued to help cats and kittens find new homes and happy lives. In total, 225 cats were adopted (2022 210). This is despite the challenges two prolonged outbreaks of ringworm presented to our cats, staff and volunteers. In order to manage the infection, staff wore full PPE, throughout some very hot weather. Cats affected by ringworm spent much longer in the shelter than they may otherwise have done. As always, our cat team and volunteers rose to the challenge, coping with an unusually long rehoming waiting list, exacerbated by both the ringworm problems and the effects of the cost of living crisis on pet owners.

Efforts to grow our foster numbers bore fruit, meaning that many cats who entered our shelter could be transferred into a home environment. One such cat, Oscar, was particularly notable: at the age of 20 he was the oldest recorded cat to come to us. Oscar had lived happily with his owner for the entirety of his life, but when his owner passed away, everything changed. A neighbour found Oscar crying and locked out of his former home, so we took him into the shelter in March 2023. Oscar needed a warm, homely environment again so he went to live with our fosterer Emily. A few weeks later Oscar passed away, but this was still a success story: without our help he would have died alone and cold on the streets, instead of which he spent his final days in a loving home and passed away with dignity.

Our shelter witnessed a happy, though challenging, event in May 2023. A stray cat called Tulip was brought to us, and the next day she gave birth to seven kittens in our shelter's maternity room. A rare event, and thankfully all seven of her kittens, and Tulip herself, survived. In subsequent weeks, our social media posts showed the development of 'Tulip's troops' and eventually all eight cats were adopted into forever homes.

Volunteer News

This year saw our volunteer numbers increase again after two years of lockdowns and Covid-related restrictions. Ongoing recruitment for our shelter and our charity shops was carried out via social media, securing resilient and flexible support throughout the year.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Appointment of Patrons

During this period, we were proud to finalise the appointment of our first modern day patrons, Frankie Seaman and Joann Fletcher. Originally from Sheffield, Frankie appeared on our screens as a Dancing on Ice professional skater and now dedicates her time to cat and kitten fostering and supporting Charities. Joann is a renowned Egyptologist who has made a number of TV and radio appearances and has a special interest in cats, both ancient and modern.

Fundraising

In the year up to June 2023, our supporters raised funds online and offline, securing a return presence at events such as Norfolk Heritage Park's Sheffield Fayre, as well as creating innovative revenue streams. We launched our mobile lottery in this period, in conjunction with Donr. Our first draw was in April 2023 and sign up numbers continue to increase.

Our key online fundraising achievement was the successful 2022 Christmas fundraising campaign. We featured the story of Bourbon and Dodger, two kittens who had been abandoned at the roadside just weeks before. Using a variety of posts and newsletters, and thanks to our amazing supporters, we exceeded our £5000 target, raising £6024.

In September 2022 we held a Travis Place street party to celebrate 125 years of The Sheffield Cats Shelter. Being able to celebrate with our supporters at our shelter was a wonderful experience after being effectively cut off by Covid restrictions for so long.

In May we hosted an innovative fundraising event: our very own music festival 'Feline Fest' and raised over £1000. This mixture of innovative events and online fundraising is one which should continue to bear fruit in years to come.

Media and Publicity

Our social media following continued to rise during this year. The number of Facebook followers rose from 13279 to 14152, and the number of Instagram followers rose from 2212 to 2794.

We also increased our presence on external media, allowing more people to hear our message. In the run up to our September birthday event we appeared on Radio Sheffield twice, and on April 5th 2023 The Star newspaper featured our cat Oscar, mentioned earlier, on its front page and across the entirety of page three.

Conclusion

The year to June 2023 brought its share of challenges to The Sheffield Cats Shelter, but we rose to and overcame each of them. In our year-on-year comparisons, we saw increased figures across the board: adoption numbers were up, social media follower numbers were up, and online and offline fundraising were up, too. Thanks to these impressive statistics made possible by our dedicated employees and volunteers, and with a commitment in place to secure new shelter and shop premises, The Sheffield Cats Shelter is ready to face challenges and opportunities in the years to come.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Financial review

The Income for the year to 30 June 2023 was £513,914 (compared to £550,440 for the year to 30 June 2022). This figure includes legacies of £129,526 (2022 £205,150). Shop sales increased significantly again this year £234,304 (2022 £199,369) thanks to the quality of donations received and the support of our loyal customers. Hillsborough sales improved significantly and our shops will receive another boost in 2024 when our Broomhill shop opens early in the year.

Expenditure continued to increase throughout this period, due to a combination of inflation and the knock on effects of COVID and the cost of living crisis. Costs have increased across all areas of the charity, necessitating extra funding, while our commitment to move our Shelter to more suitable premises requires ever more strenuous fundraising efforts.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Unrestricted funds of £500,000 are earmarked for the purchase of new, more appropriately laid out, Shelter premises. We aim to attract further grant funding to fit out the new facility for which we would deem this match funding.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

The charity is a company limited by guarantee and is governed by its constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Gurr

J Blair-Clarke

C McManus

E Oddy

(Resigned 1 August 2023)

C Rushen

C M Hurst

Members of the charity appoint a committee of between three and twelve committee members who control the day to day activities of the charity. When considering co-opted Trustees, the committee has regard to the requirement for any specialist skills needed and wider experience of the charity sector.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:


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J Blair-Clarke

Chair 3/28/2024

Dated:

THE SHEFFIELD CATS SHELTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2023

The trustees, who are also the directors of The Sheffield Cats Shelter for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SHEFFIELD CATS SHELTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SHEFFIELD CATS SHELTER

I report to the trustees on my examination of the financial statements of The Sheffield Cats Shelter (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:



Steven Knowles FCA

Independent examiner for and on behalf of
Knowles Warwick Audit Services Limited

Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

Dated: 3/28/2024

THE SHEFFIELD CATS SHELTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	264,352	-	264,352	327,659	10,000	337,659
Charitable activities	4	13,956	-	13,956	12,429	-	12,429
Other trading activities	5	234,304	-	234,304	199,369	-	199,369
Investments	6	1,302	-	1,302	983	-	983
Total income		513,914	-	513,914	540,440	10,000	550,440
Expenditure on:							
Raising funds	7	4,367	-	4,367	3,328	-	3,328
Charitable activities	8	471,006	3,502	474,508	376,849	6,498	383,347
Total expenditure		475,373	3,502	478,875	380,177	6,498	386,675
Net income/(expenditure)		38,541	(3,502)	35,039	160,263	3,502	163,765
Other recognised gains and losses:							
Revaluation of tangible fixed assets		817	-	817	817	-	817
Net movement in funds		39,358	(3,502)	35,856	161,080	3,502	164,582
Reconciliation of funds:							
Fund balances at 1 July 2022		785,502	3,762	789,264	624,422	260	624,682
Fund balances at 30 June 2023		824,860	260	825,120	785,502	3,762	789,264

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SHEFFIELD CATS SHELTER

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		381,670		380,352
Current assets					
Stocks	14	497		2,109	
Debtors	15	70,986		47,376	
Cash at bank and in hand		415,158		396,869	
		486,641		446,354	
Creditors: amounts falling due within one year	16	43,191		37,442	
Net current assets			443,450		408,912
Total assets less current liabilities			825,120		789,264
The funds of the charity					
Restricted income funds	18		260		3,762
Unrestricted funds			824,860		785,502
			825,120		789,264

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3/28/2024

DocuSigned by:



F227220065074F0:.....

J Blair-Clarke

Trustee

Company registration number 10380357 (England and Wales)

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

The Sheffield Cats Shelter is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Travis Place, Sheffield, S10 2DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

Governance costs are those incurred in the management and operation of the charity, both as a charity and a limited company, such as regulatory compliance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	33% straight line
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	116,303	-	116,303	106,115	-	106,115
Legacies receivable	129,526	-	129,526	205,150	-	205,150
Grants receivable	-	-	-	-	10,000	10,000
Membership fees	18,523	-	18,523	16,394	-	16,394
	<u>264,352</u>	<u>-</u>	<u>264,352</u>	<u>327,659</u>	<u>10,000</u>	<u>337,659</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	<u>13,956</u>	<u>12,429</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Shop Income	<u>234,304</u>	<u>199,369</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	1,302	983

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	677	1,179
Other fundraising costs	1,822	1,912
	<u>2,499</u>	<u>3,091</u>
Trading costs		
Other trading activities	1,868	237
	<u>1,868</u>	<u>237</u>
Total costs	<u>4,367</u>	<u>3,328</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

8 Expenditure on charitable activities

	2023	2022
	£	£
Direct costs		
Staff costs	295,490	230,257
Depreciation and impairment	3,265	3,077
Rent, rates and water	43,796	39,174
Vet and food expenses	62,712	57,223
Electricity and gas	13,237	12,652
Cleaning	9,740	7,093
Bank charges and selling fees	4,019	3,440
Motor and travelling expenses	2,115	635
Legal and professional fees	1,262	-
Telephone	1,643	1,923
Staff training	1,687	1,429
Insurance	4,016	3,931
Postage, printing and stationery	983	1,037
Repairs and renewals	14,117	6,304
Miscellaneous expenses	2,026	2,415
Accountancy	6,117	5,857
Consultancy	3,674	3,144
Other charitable expenditure	4,609	3,756
	<u>474,508</u>	<u>383,347</u>
Analysis by fund		
Unrestricted funds	471,006	376,849
Restricted funds	3,502	6,498
	<u>474,508</u>	<u>383,347</u>

9 Support costs allocated to activities

Governance costs includes payments to the examiners of £1,985 (2022 - £1,890) for independent examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
19	16
<u>19</u>	<u>16</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

11 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	275,660	217,084
Social security costs	14,655	9,615
Other pension costs	5,175	3,558
	<u>295,490</u>	<u>230,257</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>33,500</u>	<u>28,420</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE SHEFFIELD CATS SHELTER
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

13 Tangible fixed assets	Freehold land and buildings improvements £	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost or valuation							
At 1 July 2022	391,529	1,805	500	19,120	2,031	5,797	420,782
Additions	-	-	2,232	475	1,060	-	3,767
Revaluation	817	-	-	-	-	-	817
At 30 June 2023	392,346	1,805	2,732	19,595	3,091	5,797	425,366
Depreciation and impairment							
At 1 July 2022	16,529	1,326	382	14,424	1,973	5,797	40,431
Depreciation charged in the year	817	242	588	1,293	325	-	3,265
At 30 June 2023	17,346	1,568	970	15,717	2,298	5,797	43,696
Carrying amount							
At 30 June 2023	375,000	237	1,762	3,878	793	-	381,670
At 30 June 2022	375,000	479	118	4,696	59	-	380,352

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

13 Tangible fixed assets

(Continued)

Land and buildings with a carrying amount of £15,860 were revalued at 30 June 2020 by the trustees. This was based on a valuation that was carried out by ELR, an independent valuer, on 10 February 2020.

On 30 June 2021 the trustees again revalued the property back to the original valuation of £375,000 based on 2 external valuations carried out by 2 independent valuers MJM Real Estate Limited and Staves Estate Agents Limited on 6 July 2021.

Both valuations for 2020 and 2021 conform to International Valuation Standards and were based on recent market transactions on arm's length terms for similar properties.

14 Stocks

	2023 £	2022 £
Finished goods and goods for resale	497	2,109

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	6,279	6,531
Other debtors	6,424	-
Prepayments and accrued income	58,283	40,845
	<u>70,986</u>	<u>47,376</u>

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		4,248	(4,021)
Deferred income	17	18,891	19,725
Trade creditors		12,427	15,155
Other creditors		1,444	202
Accruals and deferred income		6,181	6,381
		<u>43,191</u>	<u>37,442</u>

17 Deferred income

	2023 £	2022 £
Other deferred income	18,891	19,725

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

17 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	18,891	19,725
Movements in the year:		
Deferred income at 1 July 2022	19,725	20,579
Released from previous periods	(834)	(854)
Deferred income at 30 June 2023	18,891	19,725

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2022 £	Incoming resources £	Resources expended £	At 30 June 2023 £
Fundraising for garden renovation	260	-	-	260
National lottery project	3,502	-	(3,502)	-
	<u>3,762</u>	<u>-</u>	<u>(3,502)</u>	<u>260</u>
Previous year:				
	At 1 July 2021 £	Incoming resources £	Resources expended £	At 30 June 2022 £
Fundraising for garden renovation	260	-	-	260
National lottery project	-	10,000	(6,498)	3,502
	<u>260</u>	<u>10,000</u>	<u>(6,498)</u>	<u>3,762</u>

Restricted funds consist of the following:

Fundraising for the garden renovation that was collected in the year to 30 June 2018.

National lottery grant received in the year 30 June 2022.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	35,500	35,500
Between two and five years	114,600	127,600
In over five years	28,750	51,250
	<u>178,850</u>	<u>214,350</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE SHEFFIELD CATS SHELTER

England & Wales - Charity number 1172162

Accounts

Charity registration number 1172162

Company registration number 10380357 (England and Wales)

THE SHEFFIELD CATS SHELTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

THE SHEFFIELD CATS SHELTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Gurr J Blair-Clarke C Cawley E Oddy Ms C Rushen Mr C M Hurst	(Appointed 7 December 2021) (Appointed 7 December 2021)
Charity number	1172162	
Company number	10380357	
Registered office	1 Travis Place Sheffield S10 2DB	
Independent examiner	Knowles Warwick Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER	
Bankers	Yorkshire Bank Fargate Sheffield S1 1LL	

THE SHEFFIELD CATS SHELTER

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THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to relieve and prevent the suffering and distress amongst cats in need of care and attention and to promote the welfare of cats.

During this year we reviewed our strategy and updated our **vision** of how the world would be if we were no longer needed:

'A world where all cats are happy, healthy and homed.'

Our **mission** is defined simply as:

'We aim to relieve and prevent suffering amongst cats.'

In collaboration with staff and volunteers across the charity, we also redefined our values:

'Through enthusiasm and collaboration, we demonstrate:

- **Compassion: We offer kindness and empathy to all cats and humans.**
- **Integrity: We are trustworthy and honest.**
- **Commitment: We are attentive and aim for excellence.**

Celebrations, Challenges & Opportunities

In this period we began our 125th anniversary year, with preparations started for our shelter celebratory event planned for later in 2022. We also introduced '125' branding across our printed materials and on our social media pages and posts.

The year to June 2022 saw the continuation of Covid 19 challenges and the easing of restrictions, which was felt across the charity and it is hoped will result in significantly strengthened performances going forward.

Covid 19 also brought staffing and volunteering challenges, as personnel were absent with Covid 19 for some portion of this year. Thanks to growing volunteer numbers and reinforced retail and cat welfare teams, we were able to ensure that operation of the shops and cat shelter were not compromised.

Throughout this year we continued to reach out to our supporters and potential supporters on social media, resulting in a significant increase in follower numbers on Facebook, Instagram and Twitter.

Case Studies

Tony came to our shelter in November 2011, after his owner was unable to take him to their new home. Tony was a big boy who displayed some anxiety issues and would occasionally attempt to scratch staff. Tony was challenging to rehome as potential adopters visiting him triggered his anxiety, often causing him to scratch which resulted in them deciding not to adopt him. Nevertheless, we persevered and eventually a family visited him in the shelter. On this occasion Tony scratched Dad, but the family were determined to give him a chance so Tony was adopted from the shelter in June 2022 and has settled well in his new home.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Benny was brought to us in April 2022 after he was found trapped in some chicken wire. His leg was very badly injured as he tried to escape so he was taken to a vet who had no option but to fully amputate his rear right leg. Benny needed extensive care and veterinary treatment, and was initially fostered by a member of our staff. Once in her home it became apparent that he was a very loving cat, and that he wasn't going to let having three legs stop him from living life to the full. In May 2022 Benny adopted a person who already owned another three legged cat and he has made a successful transition into their home.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The 2021/22 financial year has been a year of challenges, opportunities and celebrations.

We kicked off the year celebrating the end of Covid-19 restrictions and relishing the return of face-to-face meetings with donors and adopters, which allowed us to get to know our wonderful supporters and help even more cats find their forever homes. The end of restrictions meant we could finally return to events, including a local celebration for the Platinum Jubilee, and we also began preparations for our monumental 125th anniversary later in 2022.

Our celebrations were unfortunately short-lived, as we faced a new challenge in the arrival of the cost of living crisis. The wide-ranging impacts of this new crisis have brought an increase in demand for our rehoming services, pushing shelter capacity to its limits and placing a huge strain on resources. Additionally, we suffered a number of challenges at our Hillsborough shop; each resulting in unexpected costs and loss of revenue.

Yet with each new challenge come new opportunities, and opportunities certainly abound!

We aim to build on the 283 cats helped last year and despite facing unprecedented demand for our services, we have faith that the continued strong backing from our supporters, staff and legacies will guide us through the turbulence. Our supporters have been there for us through every crisis of the past year, donating to our fundraisers, making physical donations to our shops and of cat food, toys and medicine in our shelter as well as supporting our events. The selflessness of our supporters, legacies, staff and volunteers never ceases to amaze. We couldn't do it without them.

The Board and Charity Manager are looking forward to building on progress in 2022/23, with plans to help more cats, open a third shop and make progress toward moving the shelter to more suitable premises.

Financial review

The Income for the year to 30 June 2022 was £550,440 (compared to £302,567 for the year to 30 June 2021). This figure includes legacies of £204,500 (2021 - 16,4491) and welcomed with relief after the deficit experienced in the previous 2 years.

Shop sales increased significantly thanks to the increase in donations received and the support of our wonderful customers following the reduction in Covid 19 restrictions. To further boost our retail income, balance expenditure and improve resilience to any future challenges, we aim to open our third charity shop and increase sales of donated items online through sites such as Ebay.

Expenditure continues to increase with inflation higher than ever and the knock on effects of leaving the EU, coupled with the cost of living crisis, increasing our costs across the charity. Looking ahead, the trustees and management team are keen to gain greater control of costs with a move to more manageable premises.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

The charity is a company limited by guarantee and is governed by its constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Gurr

J Blair-Clarke

C Cawley

E Oddy

Ms C Rushen

(Appointed 7 December 2021)

Mr C M Hurst

(Appointed 7 December 2021)

Members of the charity appoint a committee of between three and twelve committee members who control the day to day activities of the charity. When considering co-opted Trustees, the committee has regard to the requirement for any specialist skills needed and wider experience of the charity sector.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting.

The trustees' report was approved by the Board of Trustees.

J Blair-Clarke

Chair

21 March 2023

THE SHEFFIELD CATS SHELTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2022

The trustees, who are also the directors of The Sheffield Cats Shelter for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SHEFFIELD CATS SHELTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SHEFFIELD CATS SHELTER

I report to the trustees on my examination of the financial statements of The Sheffield Cats Shelter (the charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S Crookes FCCA ACA
Independent Examiner, for and behalf of Knowles Warwick Limited
Chartered Accountants
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

Dated: 23 March 2023

THE SHEFFIELD CATS SHELTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	327,659	10,000	337,659	152,969	-	152,969
Charitable activities	4	12,429	-	12,429	9,338	-	9,338
Other trading activities	5	199,369	-	199,369	138,358	-	138,358
Investments	6	983	-	983	1,902	-	1,902
Total income		540,440	10,000	550,440	302,567	-	302,567
Expenditure on:							
Raising funds	7	3,328	-	3,328	4,563	-	4,563
Charitable activities	8	376,849	6,498	383,347	379,414	-	379,414
Total expenditure		380,177	6,498	386,675	383,977	-	383,977
Net incoming/(outgoing) resources		160,263	3,502	163,765	(81,410)	-	(81,410)
Other recognised gains and losses							
Revaluation of tangible fixed assets		817	-	817	817	-	817
Net movement in funds		161,080	3,502	164,582	(80,593)	-	(80,593)
Fund balances at 1 July 2021		624,422	260	624,682	705,015	260	705,275
Fund balances at 30 June 2022		785,502	3,762	789,264	624,422	260	624,682

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SHEFFIELD CATS SHELTER

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		380,352		381,913
Current assets					
Stocks	13	2,109		315	
Debtors	14	47,376		29,368	
Cash at bank and in hand		396,869		249,575	
		<u>446,354</u>		<u>279,258</u>	
Creditors: amounts falling due within one year	15	<u>(37,442)</u>		<u>(36,489)</u>	
Net current assets			408,912		242,769
Total assets less current liabilities			<u>789,264</u>		<u>624,682</u>
Income funds					
Gardening renovations		260		260	
National lottery project		10,000		-	
General restricted funds		<u>(6,498)</u>		<u>-</u>	
	17		3,762		260
<u>Unrestricted funds</u>					
General unrestricted funds		424,728		264,465	
Revaluation reserve		<u>360,774</u>		<u>359,957</u>	
			785,502		624,422
			<u>789,264</u>		<u>624,682</u>

THE SHEFFIELD CATS SHELTER

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 March 2023

J Blair-Clarke
Trustee

Company Registration No. 10380357

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

The Sheffield Cats Shelter is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Travis Place, Sheffield, S10 2DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

Governance costs are those incurred in the management and operation of the charity, both as a charity and a limited company, such as regulatory compliance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	33% straight line
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	106,115	-	106,115	80,414
Legacies receivable	205,150	-	205,150	62,863
Grants receivable	-	10,000	10,000	-
Membership fees	16,394	-	16,394	9,692
	<u>327,659</u>	<u>10,000</u>	<u>337,659</u>	<u>152,969</u>

4 Charitable activities

	2022	2021
	£	£
Other income	<u>12,429</u>	<u>9,338</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	<u>199,369</u>	<u>138,358</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	983	1,902
	<u> </u>	<u> </u>

7 Raising funds

	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	1,179	181
Goods for resale	1,912	4,368
	<u> </u>	<u> </u>
Fundraising and publicity	3,091	4,549
	<u> </u>	<u> </u>
<u>Trading costs</u>		
Other trading activities	237	14
	<u> </u>	<u> </u>
	<u>3,328</u>	<u>4,563</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

8 Charitable activities

	2022	2021
	£	£
Staff costs	230,257	245,029
Depreciation and impairment	3,077	3,830
Rent, rates and water	39,174	23,197
Vet and food expenses	57,223	58,084
Electricity and gas	12,652	8,263
Cleaning	7,093	7,892
Bank charges and selling fees	3,440	2,637
Motor and travelling expenses	635	1,951
Legal and professional fees	-	200
Telephone	1,923	2,438
Staff training	1,429	488
Insurance	3,931	3,661
Postage, printing and stationery	1,037	3,453
Repairs and renewals	6,304	2,945
Miscellaneous expenses	2,415	341
Accountancy	5,857	5,676
Consultancy	3,144	4,381
Computer costs	4,151	5,177
Subscriptions	459	652
Release of deferred income	(854)	(881)
	<u>383,347</u>	<u>379,414</u>
	<u>383,347</u>	<u>379,414</u>
Analysis by fund		
Unrestricted funds	376,849	
Restricted funds	6,498	
	<u>383,347</u>	
For the year ended 30 June 2021		
Unrestricted funds		379,414
		<u>379,414</u>

9 Governance costs

Governance costs includes payments to the auditors of £1,890 (2021 - £1,800) for independent examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	16	17
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	217,084	232,127
Social security costs	9,615	9,291
Other pension costs	3,558	3,611
	<u> </u>	<u> </u>
	<u>230,257</u>	<u>245,029</u>

There were no employees whose annual remuneration was more than £60,000.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

12 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£	£
Cost or valuation							
At 1 July 2021	390,712	1,105	500	19,120	2,031	5,797	419,265
Additions	-	700	-	-	-	-	700
Revaluation	817	-	-	-	-	-	817
At 30 June 2022	391,529	1,805	500	19,120	2,031	5,797	420,782
Depreciation and impairment							
At 1 July 2021	15,712	730	342	12,859	1,912	5,797	37,352
Depreciation charged in the year	817	596	40	1,565	60	-	3,078
At 30 June 2022	16,529	1,326	382	14,424	1,972	5,797	40,430
Carrying amount							
At 30 June 2022	375,000	479	118	4,696	59	-	380,352
At 30 June 2021	375,000	375	158	6,261	119	-	381,913

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

12 Tangible fixed assets

(Continued)

Land and buildings with a carrying amount of £15,860 were revalued at 30 June 2020 by the trustees. This was based on a valuation that was carried out by ELR, an independent valuer, on 10 February 2020.

On 30 June 2021 the trustees again revalued the property back to the original valuation of £375,000 based on 2 external valuations carried out by 2 independent valuers MJM Real Estate Limited and Staves Estate Agents Limited on 6 July 2021.

Both valuations for 2020 and 2021 conform to International Valuation Standards and were based on recent market transactions on arm's length terms for similar properties.

13 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	2,109	315

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	6,531	-
Prepayments and accrued income	40,845	29,368
	<u>47,376</u>	<u>29,368</u>

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	(4,021)	(7,902)
Deferred income	19,725	20,579
Trade creditors	15,155	11,822
Other creditors	202	271
Accruals and deferred income	6,381	11,719
	<u>37,442</u>	<u>36,489</u>

16 Deferred income

	2022	2021
	£	£
Other deferred income	19,725	20,579

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

16 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	19,725	20,579
Movements in the year:		
Deferred income at 1 July 2021	20,579	21,461
Released from previous periods	(854)	(882)
Deferred income at 30 June 2022	19,725	20,579

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Balance at 1 July 2020 £	Incoming resources £	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Fundraising for garden renovation	260	-	260	-	-	260
National lottery project	-	-	-	10,000	(6,498)	3,502
	260	-	260	10,000	(6,498)	3,762

Restricted funds consist of the following:

Fundraising for the garden renovation that was collected in the year to 30 June 2018.

National lottery grant received in the year 30 June 2022.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Tangible assets	380,352	-	380,352	381,913	-	381,913
Current assets/(liabilities)	408,652	260	408,912	242,509	260	242,769
	<u>789,004</u>	<u>260</u>	<u>789,264</u>	<u>624,422</u>	<u>260</u>	<u>624,682</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Total due	<u>186,458</u>	<u>219,000</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE SHEFFIELD CATS SHELTER

England & Wales - Charity number 1172162

Accounts

Charity Registration No. 1172162

Company Registration No. 10380357 (England and Wales)

THE SHEFFIELD CATS SHELTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

THE SHEFFIELD CATS SHELTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Gurr J Blair-Clarke C Cawley E Oddy	(Appointed 19 August 2020) (Appointed 10 February 2021)
Charity number	1172162	
Company number	10380357	
Registered office	1 Travis Place Sheffield S10 2DB	
Independent examiner	Knowles Warwick Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER	
Bankers	Yorkshire Bank Fargate Sheffield S1 1LL	

THE SHEFFIELD CATS SHELTER

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THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to relieve and prevent the suffering and distress amongst cats in need of care and attention and to promote the welfare of cats.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The shelter has faced another year of challenging circumstances due to the COVID19 pandemic, which have significantly impacted our Shelter operations, as well as the main income streams from our two charity shops, which once again closed for part of the year due to national lockdown measures.

Despite continued challenges, the shelter supported Sheffield cats in need through another uncertain year thanks to the continued dedication and hard work of our management team, core shelter staff, volunteers and amazing fosterers.

Additionally, the core and volunteer staff in our Hillsborough and Ecclesall Road shops worked tirelessly to ensure our retail income quickly bounced back - and even increased monthly income compared to previous years.

We are so pleased to finally welcome back our invaluable army of volunteers, both in the shops and at the shelter, who support our core teams to achieve incredible standards of cat care and customer service.

The Trustees are deeply thankful to everyone who supported the Shelter through this year, whether with donated money, goods, or their much appreciated time. We now look to the future with a renewed sense of hope and excitement for what the shelter can achieve with such strong support behind it.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Financial review

The Income for the year to 30 June 2021 was £302,567 (compared to £306,295 for the year to 30 June 2020). This figure includes legacies of £16,449 (2020 - £66,611) for which we are very grateful.

This financial year has once again been a challenge due to the ongoing COVID19 pandemic. Adoptions and fundraising opportunities were further reduced compared to 2020, but thanks to generous donations, regular subscribers and our loyal shop supporters, income has increased overall compared to the previous year. Our Ecclesall Road shop has been exceptionally busy thanks to an abundance of quality donations and increased footfall.

Despite a reduction in staff numbers, staffing costs are increased due to redundancy payments in the year. Significant changes aimed to streamline the charity and reduce costs in the medium term were actioned in the year and further work to close the gap between income and expenditure is ongoing.

Looking ahead, the management team and trustees are keen to explore additional sources of income by both running campaigns aimed at local businesses, and by ramping up our process for applying for grant funding in the current year.

However, behind the scenes a lot of work is still being done to address the Charity's annual deficit and we remain more committed than ever to building a sustainable future.

It is worth noting that an emergency appeal, started at the beginning of lockdown, raised over £21,000 for the Charity via JustGiving and Facebook donations and we are incredibly grateful for this support.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE SHEFFIELD CATS SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management

The charity is a company limited by guarantee and is governed by its constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Howell	(Resigned 6 April 2021)
J Gurr	
J Blair-Clarke	
C Cawley	(Appointed 19 August 2020)
E Oddy	(Appointed 10 February 2021)

Members of the charity appoint a committee of between three and twelve committee members who control the day to day activities of the charity. When considering co-opted Trustees, the committee has regard to the requirement for any specialist skills needed and wider experience of the charity sector.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is governed by a committee of trustees appointed by members at the Annual Trustees' Meeting.

The trustees' report was approved by the Board of Trustees.

J Blair-Clarke

Chair

Dated: 18 January 2022

THE SHEFFIELD CATS SHELTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2021

The trustees, who are also the directors of The Sheffield Cats Shelter for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SHEFFIELD CATS SHELTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SHEFFIELD CATS SHELTER

I report to the trustees on my examination of the financial statements of The Sheffield Cats Shelter (the charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S D Knowles FCA
Independent Examiner, for and behalf of Knowles Warwick Limited
Chartered Accountants
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

Dated: 18 January 2022

THE SHEFFIELD CATS SHELTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	3	152,969	-	152,969	164,619	164,619
Charitable activities	4	9,338	-	9,338	4,049	4,049
Other trading activities	5	138,358	-	138,358	135,920	135,920
Investments	6	1,902	-	1,902	1,707	1,707
Total income		302,567	-	302,567	306,295	306,295
Expenditure on:						
Raising funds	7	4,563	-	4,563	5,132	5,132
Charitable activities	8	379,414	-	379,414	-	380,655
Total resources expended		383,977	-	383,977	385,787	385,787
Net outgoing resources		(81,410)	-	(81,410)	(79,492)	(79,492)
Other recognised gains and losses						
Revaluation of tangible fixed assets		817	-	817	359,140	359,140
Net movement in funds		(80,593)	-	(80,593)	279,648	279,648
Fund balances at 1 July 2020		705,015	260	705,275	425,367	425,627
Fund balances at 30 June 2021		624,422	260	624,682	705,015	705,275

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SHEFFIELD CATS SHELTER

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		381,913		384,926
Current assets					
Stocks	13	315		3,826	
Debtors	14	29,368		18,691	
Cash at bank and in hand		249,575		325,564	
		<u>279,258</u>		<u>348,081</u>	
Creditors: amounts falling due within one year	15	<u>(36,489)</u>		<u>(27,732)</u>	
Net current assets			242,769		320,349
Total assets less current liabilities			<u>624,682</u>		<u>705,275</u>
Income funds					
Restricted funds	17		260		260
<u>Unrestricted funds</u>					
General unrestricted funds		264,465		345,875	
Revaluation reserve		<u>359,957</u>		<u>359,140</u>	
			624,422		705,015
			<u>624,682</u>		<u>705,275</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 January 2022

J Blair-Clarke
Trustee

Company Registration No. 10380357

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

The Sheffield Cats Shelter is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Travis Place, Sheffield, S10 2DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

Governance costs are those incurred in the management and operation of the charity, both as a charity and a limited company, such as regulatory compliance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Leasehold improvements	33% straight line
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	80,414	67,256
Legacies receivable	62,863	88,854
Membership fees	9,692	8,509
	<u>152,969</u>	<u>164,619</u>

4 Charitable activities

	2021	2020
	£	£
Other income	<u>9,338</u>	<u>4,049</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	<u>138,358</u>	<u>135,920</u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	1,902	1,707
	<u> </u>	<u> </u>

7 Raising funds

	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	181	84
Goods for resale	4,368	4,556
	<u> </u>	<u> </u>
Fundraising and publicity	4,549	4,640
	<u> </u>	<u> </u>
<u>Trading costs</u>		
Other trading activities	14	492
	<u> </u>	<u> </u>
	<u>4,563</u>	<u>5,132</u>
	<u> </u>	<u> </u>

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

8 Charitable activities

	2021 £	2020 £
Staff costs	245,029	234,669
Depreciation and impairment	3,830	3,269
Rent, rates and water	23,197	48,973
Vet and food expenses	58,084	45,944
Electricity and gas	8,263	2,929
Cleaning	7,892	5,650
Bank charges and selling fees	2,637	2,264
Motor and travelling expenses	1,951	712
Legal and professional fees	200	4,212
Telephone	2,438	3,131
Staff training	488	375
Insurance	3,661	4,559
Postage, printing and stationery	3,453	2,130
Repairs and renewals	2,945	8,525
Miscellaneous expenses	341	2,166
Accountancy	5,676	5,970
Consultancy	4,381	2,082
Computer costs	5,177	3,634
Subscriptions	652	379
Release of deferred income	(881)	(918)
	<u>379,414</u>	<u>380,655</u>
	<u>379,414</u>	<u>380,655</u>
Analysis by fund		
Unrestricted funds	<u>379,414</u>	
	<u>379,414</u>	
For the year ended 30 June 2020		
Unrestricted funds		<u>380,655</u>
		<u>380,655</u>

9 Governance costs

Governance costs includes payments to the auditors of £1,800 (2020 - £1,720) for independent examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

11 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	17	18
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	232,127	223,654
Social security costs	9,291	7,889
Other pension costs	3,611	3,126
	<u> </u>	<u> </u>
	<u>245,029</u>	<u>234,669</u>

There were no employees whose annual remuneration was more than £60,000.

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

12 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£	£
Cost or valuation							
At 1 July 2020	389,895	1,105	500	19,120	2,031	5,797	418,448
Revaluation	817	-	-	-	-	-	817
At 30 June 2021	390,712	1,105	500	19,120	2,031	5,797	419,265
Depreciation and impairment							
At 1 July 2020	14,895	365	289	10,772	1,404	5,797	33,522
Depreciation charged in the year	817	365	53	2,087	508	-	3,830
At 30 June 2021	15,712	730	342	12,859	1,912	5,797	37,352
Carrying amount							
At 30 June 2021	375,000	375	158	6,261	119	-	381,913
At 30 June 2020	375,000	740	211	8,348	627	-	384,926

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

12 Tangible fixed assets

(Continued)

Land and buildings with a carrying amount of £15,860 were revalued at 30 June 2020 by the trustees. This was based on a valuation that was carried out by ELR, an independent valuer, on 10 February 2020.

On 30 June 2021 the trustees again revalued the property back to the original valuation of £375,000 based on 2 external valuations carried out by 2 independent valuers MJM Real Estate Limited and Staves Estate Agents Limited on 6 July 2021.

Both valuations for 2020 and 2021 conform to International Valuation Standards and were based on recent market transactions on arm's length terms for similar properties.

13 Stocks

	2021 £	2020 £
Finished goods and goods for resale	315	3,826

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	29,368	18,691

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	(7,902)	(7,442)
Deferred income	20,579	21,461
Trade creditors	11,822	823
Other creditors	271	672
Accruals and deferred income	11,719	12,218
	<u>36,489</u>	<u>27,732</u>

16 Deferred income

	2021 £	2020 £
Other deferred income	20,579	21,461

THE SHEFFIELD CATS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2020	Movement in funds		Balance at 30 June 2021
	£	Incoming resources £	Resources expended £	£
Fundraising for garden renovation	260	-	-	260

Restricted funds consist of the following:

Fundraising for the garden renovation that was collected in the year to 30 June 2018.

18 Analysis of net assets between funds

	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
	£	£	£	£
Fund balances at 30 June 2021 are represented by:				
Tangible assets	381,913	-	381,913	384,926
Current assets/(liabilities)	242,509	260	242,769	320,349
	<u>624,422</u>	<u>260</u>	<u>624,682</u>	<u>705,275</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Total due	<u>219,000</u>	<u>254,500</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).