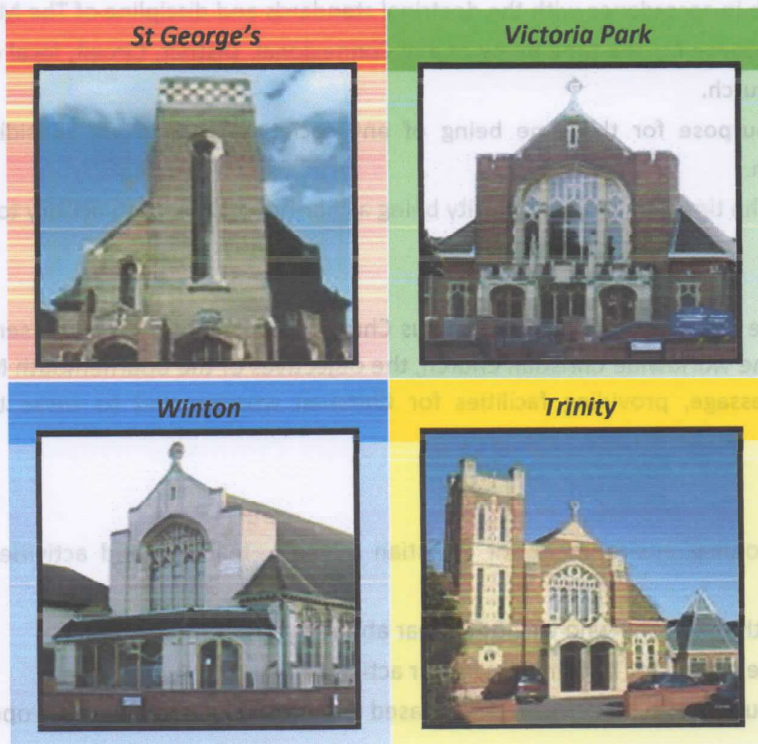


BOURNEMOUTH methodists

ACCRUAL ACCOUNTS 2023-24

For the year ended 31 August 2024



Bournemouth Methodist Church is part of the

Poole Bay Methodist Circuit and Southampton District (26/09)

TRUSTEE'S ANNUAL REPORT

Introduction

The Bournemouth Methodist Church (also referred to as Bournemouth Methodists) was formed on 1st September 2016 as a result of the joining together of four churches located in the Bournemouth area, with the aim to share resources to better fulfil its mission and to be more efficient in its governance. The four churches (now referred to as Mission Centres) are St George's, Trinity, Victoria Park and Winton Methodist. St George's and Trinity were both registered charities prior to joining together. Both charities have since been closed and the assets of all four of the mission centres have been transferred to Bournemouth Methodists.

Aims

Charity objective is to act as a Resource provider within the area around Bournemouth for the Methodist church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church.
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church.
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Objectives and Activities

The Church invites people to lead lives inspired by Jesus Christ through acts of worship, service, care, social action and ministry. As part of the worldwide Christian Church, the objectives of the Bournemouth Methodist Church are to preach the Christian message, providing facilities for Christian worship and to serve the needs of the local community.

We strive to do this by:

- Providing a welcoming environment for Christian worship, teaching and activities in a variety of ways suitable for all.
- Explaining our faith to anyone who wishes to hear about it.
- Reflecting the love of God for humanity in all our activities.
- Seeking to be a hub for the local community, based around a Christian ethos but open to those of any faith or none.
- Researching, listening and responding to the needs of the people around us.
- Working and sharing with local charities, community groups and other faith-based organisations to realise greater opportunities to help those in need.
- Being open to different viewpoints, ideas and ways of operating whilst retaining our Christian beliefs.

The Bournemouth Methodist Church monitors its activities and success via a number of internal forums – Property & Finance, Mission & Outreach, Worship & Spirituality and via the Pastoral Secretaries. Each of these groups discuss new ideas and existing issues, relevant to that forum and make recommendations to the Church Council (Trustee body). They also ensure that activities agreed by the Church Council are carried out.

Activities

The organisation and resourcing of regular public acts of worship open to members of the Church and non-members alike.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

The teaching of Christianity through sermons, courses and small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools. Promotion of Christianity through the staging of events and services. Provision of chaplaincy services to the local university and other institutions.

The large majority of the charity's Trustees take on this responsibility on a voluntary basis.

The Trustees rely heavily on members of the Circuit Churches to volunteer for specific roles, such as Circuit Stewards and Local Preachers Trainers.

Bournemouth Methodist Church carries out a range of activities in pursuance of its mission.

The trustees consider that these activities, summarised below, provide benefit to those who are members of the Church and the wider community of Bournemouth.

Acts of worship and pastoral care

Bournemouth Methodists offers the opportunity for people to participate in Sunday worship every week and at additional times in the Christian calendar.

The Poole Bay Circuit produces a quarterly preaching plan to ensure regular acts of worship take place at each of the Churches in the Circuit including the four mission centres forming Bournemouth Methodist Church. These are open to all people, without charge.

The pastoral care of the mission centres is shared by two Ministers, stationed by the Methodist Church of Great Britain.

Worship material is provided through a downloaded audio service or a printed version along with Zoom services. These services were advertised on the Poole Bay Circuit Website. Both the audio service, the printed version and the Zoom services have continued during the year 2023-24.

Baptisms, Weddings, and Funerals

The Ministers conducted baptisms, weddings, and funerals at each of the mission centres. These services are available at the discretion of the Minister. No charge is made for baptisms. A modest set fee is usually charged for weddings and funerals.

Achievements and Performance

At the Victoria Park Mission Centre the Intergenerational Café called The Welcome inn Café was restarted in May 2022 after the Covid lockdown ended, operating for four days per week (Tuesday, Wednesday, Thursday, and Friday). The Café is proving to be popular and was voted the Café of the Year in a poll by the local paper. It provides a safe and warm environment with a mission base for the local population and during the Winter of 2023 provide a Warm Space under the Government scheme. The café tables remain in place for the acts of worship that take place on Sunday. The Mission Centre also runs a lively Toddler Group and is host to a Scout Group.

Trinity Mission Centre has previously been used to provide overnight accommodation for rough sleepers and in conjunction with Faith Works Wessex a scheme called Stay Safe was introduced which provides a place for those who were sleeping rough to go during the day. This has been developed into 'Together on Tuesdays' run by Church volunteers meeting weekly (warm welcome spaces application submitted) – to support the vulnerable with a walk, meal and quiz. In addition, the Sensory Room in the centre is used by NHS and Down Syndrome Support Groups and MIND a Mental Health Support Charity and Narcotics Anonymous (NA) use the building. Each week a Toddlers Group and a Boys Brigade and Girls Association group use the building.

Winton Mission Centre hosts a Scout Group and a Toddler Group and provides office accommodation for the organisation Faith Works Wessex. A number of members provide voluntary assistants to the Bournemouth Food Bank based at St Georges Mission Centre.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

In addition, St. George's Mission Centre which has been leased to Bournemouth Foodbank and worship takes place there on a Wednesday in the small chapel.

Victoria Park, Trinity and Winton Mission Centres all support adult social group meetings during the week and offer rooms for hire to support the local communities.

Public Benefit

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit.

Financial Review of the Year

Income Trends

Church income is primarily drawn from the Sunday collections, donations and legacies receipts paid by the four church congregations. The total giving income for the year of £95,222 compared to last year's figure of £92,590 (these figures exclude internal organisations). See note 4, page 21.

Letting income of £116,234 from the hire of the church halls, etc to various groups in the community is on a similar level with last year's letting income of £117,974.

Income received from bank balances held at CAF, Central Finance Board and TMCP of £29,692 was £12,534 higher than last year's receipts of £17,158 due to higher interest rates for the full period.

Welcome Inn Intergenerational Café @ Victoria Park café takings for the year of £70,202 (YE22-23 £54,673). A grant of £10,000 was received from IBFCC along with a Poole Bay Circuit grant of £30,000 (debtor). See note 21, page 31.

Expenditure Trends

Total expenditure of £235,421 was higher than last year's expenditure of £188,170 (these figures exclude assessments and internal organisations expenditure) mainly due to higher maintenance, including remedial electrical works, new directional church spotlights and wage costs along with fees of £17,706 in connection to proposed future church developments.

2023-24 Bournemouth Methodists assessment to Poole Bay Methodist Circuit of £85,268 was £20,910 lower than the 2022-23 assessment of £106,178. A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs of its Ministers.

Total staff costs of £81,546 were higher than last year's costs of £75,184. See note 10, page 22.

Other expenditure includes £46,919 covering utilities (insurance, heat & light, water) and £32,807 covering total costs for maintaining the church buildings.

Fund balances

Total funds held at 31 August 2024 of £13,426,141. A detailed analysis of the funds is set out in Note 16.

FUNDS

Unrestricted General	£129,082
Designated Funds General	£400,087
Restricted Funds General	£199,663
Endowment Funds	£108,341
Restricted – Fixed Assets	£12,588,968
TOTAL	£13,426,141

The designated funds are monies set aside for missionary and gifting purposes along with travel and specific equipment.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

Reserves Policy

The Reserves Policy relates to those unrestricted funds (£129,082 as 31st August 2024 excluding designated funds) that we need to ensure funds are available to meet the day-to-day running costs of the Circuit. We aim to hold a minimum sum equivalent to six months expenditure i.e. £163,862, as recommended by the Methodist Church of Great Britain.

The Trustees consider this amount to be sufficient to meet any unforeseen item of expenditure in the short term and for funding planned activities in the event of any inability to raise the full funds required to meet its obligations during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Basis of preparation and legal framework

The Charity's Annual Report and Accounts for the year ended 31st August 2024 have been prepared under the Charities Act 2011 in accordance with the 2019 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the update bulletin.

Full name of charity: Bournemouth Methodist Church

Other names used by Charity: Bournemouth Methodists, BMC

Charity Number: 1172154 Date of registration: 20 March 2017

Main contact address: BMC Office, c/o Victoria Park Methodist Church, Edgehill Road, Bournemouth, BH9 2QG

The members of the Bournemouth Methodist Church meeting are the Church Trustees, membership being made up of Church Council office holders, Ministers and representatives appointed by the local Churches.

Circuit Ministers and Officers

Accountant Rothmans Audit LLP

Investment Bankers Central Finance Board of the Methodist Church

Trustees for Methodist Church Purposes

Church Council Meeting Membership as at 31st August 2024

Church Council Trustees

	Elected	Resigned
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Church Council Secretary

Sarah Joy	19.11.2019	
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Church Treasurer

Alan McCoy	09.11.2016	
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Active Circuit Ministers

Rev Tony Cavanagh	01.09.2016	
Rev Roberto Viana	01.09.2016	31.08.2024
Deacon Suzie Viana	01.09.2016	

Bournemouth Steward

Tony Fernand	09.11.2016	
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ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

	Elected	Resigned
St George's		
Ian Underwood	09.11.2016	10.07.2024
Dr Julian Tawn	09.09.2019	
Trinity		
Lesley Fernand	09.11.2016	
Janet Drayton	09.11.2016	
Ray Drayton	19.11.2019	
Val Roantree	28.11.2017	
Margaret Bray	28.11.2017	
Bridget O'Connor (Bolt)	09.09.2019	10.05.2024
Elizabeth Graham	08.05.2022	
Malcolm Walton	23.04.2023	
Victoria Park		
Carol Joy	09.11.2016	
Anita Hazell	09.11.2016	
Glenys Lewer	09.11.2016	
Ros Murray	09.11.2016	
Paul Parkes	25.06.2019	
June Adams	08.05.2022	14.12.2023
Winton		
Sue Saunders	09.11.2016	
Marion King	05.09.2018	08.09.2024
Jean James	08.05.2022	
Paul Thompson	08.05.2022	
Sheila Slattery	11.12.2023	
Pam Brown	24.06.2024	

Note: Trustee list includes resignations and appointments from 1st September 2023 until the date the accounts were signed.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined with the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in the Methodist Church' is given to all new Circuit meeting members as induction to their roles as Trustees.

All members of the Church Council are Trustees of the Bournemouth Methodist Church. The membership of the Church Council is prescribed in the Standing Orders of the Constitutional Practice and Discipline of the Methodist Church. Under the Standing Orders all the Circuit's Ministers are ex officio members of the Church Council Meeting.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

The managing Trustees must operate within the guidelines of the Methodist Church of Great Britain. The Constitutional Practice and Discipline (CPD) of the Methodist Church lays down how the Church should run and the Methodist Church provides guidance on many of the policies required, such as Safeguarding, employment, recruitment etc.

Lay employee's remuneration is discussed by the Church Council and a recommendation is put forward to the managing Trustees with the annual budget. The Methodist Church supports the Living Wage Foundation.

Related Parties

The Bournemouth Methodists are part of the Southampton District and are also accountable to the Methodist Conference.

Risk Management

There is a regular annual review process undertaken and recorded.

Within the individual churches all expenditure is authorised by an appropriate elected person.

The most significant risks faced by the Church are:

Other external factors

Changes to government policy which may result in a negative impact to the charity i.e. change of regulations, law, taxation. To address this risk the Trustees ensure they remain up to date with changes in legislation and engage professional advisors where appropriate.

Governance Risks

The Trustees may lack relevant skills or commitment. The Church may find it difficult to fill these roles. To address this risk the Methodist Church of Great Britain provides guidance for managing trustees on its website and via the Constitutional Practice & Discipline (CPD) of the Methodist Church and guidance on the recruitment of volunteers via its Safer Recruitment Policy.

Operational Risks

Employment issues such as volunteers who may lack competencies and the ability to recruit or retain key staff. To address this risk the Methodist Church of Great Britain provides recruitment advice via its Safer Recruitment guidelines and via a District Employment Advisor. The Methodist Church has adopted the payment recommendations of the Living Wage Foundation.

Financial Risks

Loss of income may arise from a decline in the membership of the Church due to dependency on limited income sources such as donations and legacies. To address this risk the Church aims to encourage membership by offering a breadth of different styles of worship and engaging with the local community to raise awareness of its Mission.

Compliance Risks

Potential non-compliance with legislation. To address this risk the Trustees ensure that they follow the guidance issued by the Methodist Church and the Charities Commission.

Fundraising

Whilst the church is very grateful for the voluntary donations received from its members and the wider community it does not actively engage in fundraising activities. The church does not use professional fundraisers or involve commercial participants. It is not a member of any voluntary fundraising schemes or standards for fundraising regulations. There have been no complaints about fundraising activities in the year.

Plans for the Future

Bournemouth Methodist Church was established in 2017 by combining four existing Methodist Churches in the Bournemouth area. In 2022 the Church Council decided that a review of the existing arrangements and use of the buildings should be undertaken. It was agreed that a trial of worshiping together in one of the mission centres should be undertaken. In addition an architect's practice was engaged to review the use and possible redevelopment of the four mission centres. During 2023-24 both the joint worship scheme and the proposal about the use, etc. of the buildings will be reviewed and the Church Council will consider the way forward.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult
- In all these principles we will follow legislation, guidance and recognised good practice

The Bournemouth Methodist Church is committed to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the Church and in the Mission Centres.

The Bournemouth Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Trustee Responsibilities

The law applicable to charities in England and Wales require the Trustees of Bournemouth Methodist Church to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Standing Orders of the Methodist Church, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditor is unaware;
and
- The Trustees have taken all reasonable steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The charity seeks to comply with the requirements of UK legislation, the Charity Commission and the Constitutional Practice and Discipline of the Methodist Church in all areas of its dealings.

Your attention is to be drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2019.

The Trustees approved this report on 16 June 2025. The report was signed on their behalf by:

Rev Tony Cavanagh

Rev Tony Cavanagh

Superintendent and Chair of Church Council Meeting

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BOURNEMOUTH METHODISTS FOR THE YEAR ENDED 31ST AUGUST 2024

Opinion

We have audited the financial statements of The Bournemouth Methodist Church (the 'charity') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BOURNEMOUTH METHODISTS FOR THE YEAR ENDED 31ST AUGUST 2024 (CONTINUED)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under the *Charities Act 2011*, s. 144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity company through discussions with the trustees and other management, and from our knowledge and experience of the charities sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the *Charities Act 2011*; and

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BOURNEMOUTH METHODISTS FOR THE YEAR ENDED 31ST AUGUST 2024 (CONTINUED)

we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal expenditure. The identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the recognition of income, including cash receipts, and the override of controls by management. To address the risk of fraud in these areas, we:

- reviewed all material estimates affecting income, including recoverability of debtors and completeness and accuracy of deferred and accrued income;
- selected a sample of transactions from material income streams and compared expected income to that recorded within the financial statements;
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries during the year and at the year-end to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of trustees as to actual and potential litigation and claims; and
- reviewing legal and professional expenditure incurred in the year.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF

BOURNEMOUTH METHODISTS FOR THE YEAR ENDED 31ST AUGUST 2024 (CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Rothmans Audit

Rothmans Audit LLP

Chartered Accountants & Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Avebury House

St Peter Street

Winchester

Hampshire

SO23 8BN

Date: 18 June 2025

Total funds carried forward	159,083	400,083	15,788,631	108,341	13,428,141	13,374,828
Total funds brought forward	158,619	422,717	15,681,122	108,317	13,374,828	13,374,828
Reconciliation of funds:	-	-	-	-	-	-
Net movement in funds	20	(237)	(22,630)	107,476	21,313	23,314
Gains on investment assets				10	10	(16)
Other recognised gains / (losses):						
Transfers between funds	2,681	(43,604)	46,325	(2,405)	0	0
Net income/(expenditure)	(6,318)	(6,046)	28,121	2,416	21,309	20,330
Total charitable expenditure	236,127	20,204	40,723	308	337,323	310,208
Other expenditure	13,328	903	23,334	309	41,722	31,604
Other fees	13,706				17,708	0
Professional fees	6,300				6,300	6,300
Internal organisations			7,034		7,034	18,249
Office Expenses	162				182	482
Depreciation			6,382		6,382	4,372
Utilities (insurance, heat and light, water, etc)	46,919				46,919	50,127
Telephone and travel	1,821				1,821	1,560
Maintenance on Church buildings and property	32,807				32,807	18,363
Circuit Assessment	82,368				82,368	106,178
Salaries, NIC & Pension costs	31,942	49,601			81,543	72,184
Expenditure on Charitable Activities:						
Total income	229,888	44,428	98,901	2,722	378,058	378,058
- Charitable income	2,474	30,000	84,670		120,144	120,144
- Internal organisations			11,911			
Other						
Investments	7,728	14,428				
- Others	117,286		240			
- Fund raising	1,417					
Charitable activities						
- Less:						

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	Unrestricted funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2023-24	Total 2022-23
		£	£	£	£	£	£
Income and Endowments:							
Donations and legacies	4					98,066	104,634
- Collections and tax credit		94,128				94,128	90,109
- Donations		3,763				3,763	14,005
- Legacies		175				175	520
Charitable activities	5					119,213	128,096
- Fund raising		1,417				1,417	9,249
- Others		117,256		540		117,796	118,847
Investments	6	7,726	14,458	1,783	5,725	29,692	17,158
Other	7					132,055	90,340
- Internal organisations				11,911		11,911	18,833
- Charitable income		5,474	30,000	84,670		120,144	71,507
Total Income		229,939	44,458	98,904	5,725	379,026	340,228
Expenditure on Charitable Activities:							
Salaries, NIC & Pension costs	10	31,945	49,601	-		81,546	75,184
Circuit Assessment		85,268				85,268	106,178
Maintenance on Church buildings and property		32,807				32,807	18,363
Telephone and Travel		1,821				1,821	1,566
Utilities (insurance, heat and light, water, etc)		46,919				46,919	50,127
Depreciation	11			6,385		6,385	4,372
Office Expenses		162				162	455
Internal organisations				7,034		7,034	16,549
Professional Fees	9	6,300				6,300	6,300
Other Fees	9	17,706				17,706	0
Other expenditure		13,229	903	27,334	309	41,775	31,804
Total charitable expenditure		236,157	50,504	40,753	309	327,723	310,898
Net income/(expenditure)		(6,218)	(6,046)	58,151	5,416	51,303	29,330
Transfers between funds		5,681	(49,604)	49,325	(5,402)	0	0
Other recognised gains / (losses):							
Gains on investment assets					10	10	(16)
Net movement in funds	20	(537)	(55,650)	107,476	24	51,313	29,314
Reconciliation of funds:		-		-		-	-
Total funds brought forward		129,619	455,737	12,681,155	108,317	13,374,828	13,345,514
Total funds carried forward		129,082	400,087	12,788,631	108,341	13,426,141	13,374,828

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024
Balance Sheet as at 31 August 2024

	Notes	Unrestricted £	Designated (Unrestricted) £	Restricted £	Endowment Funds £	Totals 2024 £	Totals 2023 £
Fixed Assets							
Land & Buildings	11			12,525,008		12,525,008	12,525,008
Equipment	11			63,960		63,960	34,101
Investments	12				216	216	206
Total fixed assets		0	0	12,588,968	216	12,589,184	12,559,315
Current Assets							
Stock held for Circuit	13	0				0	0
Debtors and Prepayments	13	79,252	30,000			109,252	56,551
Cash at Bank and in hand	13	16,962	47,894	24,700		89,556	204,862
Trustees for Methodist Church Purposes deposits		0	315,219	13,151	108,125	436,495	458,116
Central Finance Board Deposits		45,092	6,974	23,864		75,930	37,774
Monies held by Welcome Inn Café				92,849		92,849	43,504
Monies held by Internal Orgs.				48,789		48,789	30,972
Total current assets		141,306	400,087	203,353	108,125	852,871	831,779
Current Liabilities							
Creditors and Accruals (due in under 1 yr)	14	12,224		3,690		15,914	16,266
Net current assets (liabilities)		129,082	400,087	199,663	108,125	836,957	815,513
Total assets less current liabilities		129,082	400,087	12,788,631	108,341	13,426,141	13,374,828
Net assets		129,082	400,087	12,788,631	108,341	13,426,141	13,374,828
Funds of the Church							
Unrestricted funds		129,082	400,087			529,169	585,356
Restricted funds				12,788,631		12,788,631	12,681,155
Endowment funds					108,341	108,341	108,317
Total Funds	16	129,082	400,087	12,788,631	108,341	13,426,141	13,374,828

The notes form part of these financial statements.

The financial statements were approved by the Board of Trustees on 16 June 2025 and were signed on their behalf by:

Rev Tony Cavanagh

Rev Tony Cavanagh
Superintendent and Chair of Church Council Meeting

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

Cash Flow Statement

	2024	2023
	£	£
Cash outflow from operating activities	(25,057)	(8,550)
Net cash flow from operating activities	(25,057)	(8,550)
Cash flow from investing activities:		
Interest received	29,692	17,159
Purchase of fixed assets	(36,244)	(6,479)
Net decrease in cash and cash equivalents	(31,609)	2,130
Cash and cash equivalents at 01/09	775,228	773,098
Cash and cash equivalents at 31/08	743,619	775,228
Cash at bank and in hand	378,516	317,112
Short term deposits	365,103	458,116
Cash and cash equivalents at 31/08	743,619	775,228

The notes form part of these financial statements.
The financial statements were approved by the Board of Trustees on 16 June 2025 and were signed on their behalf by:

Rev Tony Cavanagh
Superintendent and Chair of Church Council Meeting

Note to the Accounts

Accounting framework and accounting policies

1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Funds

The funds held constitute:

General funds held for any purpose of the Church which are unrestricted and can be used for a variety of purposes.

Designated funds are part of the unrestricted funds which the trustees have earmarked for a particular use or project, without restricting or committing the funds legally.

Restricted funds held for a specific purpose include funds held by Internal Organisations within the church and Endowment funds which are investment funds.

Details of each material fund and the purpose of those funds are disclosed in note 16. Any funds may be represented by more than just cash.

3. Church Buildings

The balance sheet carrying value of the churches premises as at 1 September 2015 of £12,525,008 was 'frozen' on transition to FRS102.

Accounting policies

Public benefit entity

The Bournemouth Methodist Church meets the definition of a public benefit under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

Basis

These accounts have been prepared on the basis of historical cost, except the investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Content

The financial information presented is relevant, reliable, comparable and complete. The accounts are expressed in £sterling, rounded to the nearest pound.

FRS102 SORP2019

These accounts are compliant with Charity SORP (FRS102) 2019.

Going Concern

Based on the monetary assets and human resources available at 31 August 2024, the trustees believe that the Church is a going concern and these accounts are prepared on a going concern basis.

Judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

The key assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year include estimation of the useful economic life of fixed assets and accruals.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the opening of the deposit or similar account.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability. No attempt is made to measure the value of services donated by volunteers.

Donations, grants and gifts are recognised when receivable. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

For legacies, receipt of a legacy, is considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared, and notification has been received of the dividend due.

Letting income is recognised in the period to which it relates.

Income from the operation of the Intergenerational Café is recognised on the transaction date.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as the outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing to Church to pay out resources. Expenditure is allocated to the activities the Charity undertakes in proportion to the level of resources used by each activity. During the current and previous years all expenditure has related to the single activity of furthering the Mission of the Methodist Church.

Donations

Donations made by the Church are recognised in full at the time of agreement or when the Church accepts that there is legal or operational obligation to make the payment. When the donation is recurrent over more than one year the balance payable in future years is treated as provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at the deemed historical cost figure. No depreciation is provided on the buildings because the trustees consider the current residual fair value to not be less than the acquisition cost. All properties are owned by the Methodist Church of Great Britain. The Church Trustees are the Managing Trustees.

Fixtures, fittings and equipment are depreciated on a straight-line basis over the estimated life of the asset of 5 to 15 years.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

Investments

Investments are valued in the Balance Sheet at market value at the year-end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

Debtors are stated at the amounts owed to the Church or prepaid. The liquid funds of bank balances and deposit account balances are shown as realisable values.

Creditors

Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply or amount advanced to the Church. Subsequently, creditors that are current liabilities are measured at the cash or other consideration expected to be paid.

Loans

Where concessionary loans (ie free of interest) are made to (or received by) the Church and are repayable after more than one year, they are initially recognised at the amount paid or received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary. There were no loans outstanding at 31st August 2024.

Charity Merger

The Bournemouth Methodist Church was formed on 1st September 2016 as a result of the merger of four charities in the Bournemouth area. The four combining charities were St George's Methodist Church, Trinity Methodist Church, Victoria Park Methodist Church and Winton Methodist Church.

Total funds carried forward	128,619	452,737	15,681,122	108,917	13,726,838	13,342,214	13,322,713
Total funds brought forward	117,362	456,794	13,623,039	108,356	13,342,214	13,342,214	13,322,713
Net movement in funds	11,257	(41,057)	28,126	(9)	38,624	(2,100)	(2,100)
Gains on investment assets				(10)	(10)	(10)	(10)
Transfers between funds	(9,491)	(40,038)	61,637	(3,118)	0	0	0
Net income/(expenditure)	21,742	7,271	(3,211)	3,152	28,330	(2,210)	(2,210)
Total charitable expenditure	223,942	684	82,947	309	310,998	282,772	
Other expenditure	10,022	804	20,740	309	31,804	21,164	
Write off	-	-	-	0	0	1,892	
Professional fees	8,300			8,300	10,716		
Grants and Donations	-			0	1,000		
Internal organisations			16,249	16,249	4,082		
Office Expenses	422				736		
Depreciation	11		4,375		3,024		
Utilities (insurance, heat and light, water, etc)	20,137				26,317		
Telephone and Travel	1,266				5,029		
Maintenance on Church buildings and property	18,369				24,391		
Circuit Assessment	106,178				99,220		
Salaries, NIC & Pension costs	30,907		44,277		40,612		
Expenditure on Charitable Activities:							
Total income	24,000	9,000	63,507	12,000	10,500	10,500	10,500
Charitable income							
Donations and legacies	4				104,634		
Income and Endowments:							
Investment income							
Restricted Funds							
Designated Funds							
Unrestricted Funds							
the							
accounts							
Funds							
Restricted Funds							
Endowment Funds							
Total							

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	Unrestricted funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2022-23	Total 2021-22
		£	£	£	£	£	£
Income and Endowments:							
Donations and legacies	4					104,634	130,215
- Collections and tax credit		90,109				90,109	98,240
- Donations		14,005				14,005	2,003
- Legacies		520				520	29,972
Charitable activities	5					128,096	104,469
- Fund raising		9,249				9,249	9,154
- Others		118,847				118,847	95,315
Investments	6	3,963	8,665	1,096	3,434	17,158	2,415
Other	7					90,340	20,863
- Internal organisations				18,833		18,833	5,842
- Charitable income		9,000	-	62,507		71,507	15,021
Total Income		245,693	8,665	82,436	3,434	340,228	257,962
Expenditure on Charitable Activities:							
Salaries, NIC & Pension costs	10	30,907		44,277		75,184	40,615
Circuit Assessment		106,178				106,178	99,250
Maintenance on Church buildings and property		18,363				18,363	24,391
Telephone and Travel		1,566				1,566	2,029
Utilities (insurance, heat and light, water, etc)		50,127				50,127	56,317
Depreciation	11			4,372		4,372	3,024
Office Expenses		455				455	736
Internal organisations				16,549		16,549	4,035
Grants and Donations		-				0	1,000
Professional Fees	9	6,300				6,300	10,716
Write off		-				0	1,895
Other expenditure		10,052	694	20,749	309	31,804	21,164
Total charitable expenditure		223,948	694	85,947	309	310,898	265,172
Net income/(expenditure)		21,745	7,971	(3,511)	3,125	29,330	(7,210)
Transfers between funds		(9,491)	(49,028)	61,637	(3,118)	0	0
Gains on investment assets					(16)	(16)	(49)
Net movement in funds	20	12,254	(41,057)	58,126	(9)	29,314	(7,259)
Total funds brought forward		117,365	496,794	12,623,029	108,326	13,345,514	13,352,773
Total funds carried forward		129,619	455,737	12,681,155	108,317	13,374,828	13,345,514

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

	Unrestricted	Designated	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£
4. Donations and legacies						
Collections	76,635				76,635	74,381
Tax credits	17,493				17,493	15,728
Donations *	3,763				3,763	14,005
Legacies/ Memorial gifts	175				175	520
Total	98,066	0	0	0	98,066	104,634

* included in donations are transfers from internal organisations of £2,844 (YE23 £12,044).

	Unrestricted	Designated	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£
5. Charitable activities						
Fundraising	1,417				1,417	9,249
Lettings	116,234				116,234	117,974
Other	1,022		540		1,562	873
Total	118,673	0	540	0	119,213	128,096

	Unrestricted	Designated	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£
6. Investment income						
Central Finance Board	891	1,478	1,088		3,457	1,987
CAF (Current & Gold)	1,858				1,858	669
TMCP Endowment				5,725	5,725	3,434
Other TMCP	4,977	12,980	695		18,652	11,068
Total	7,726	14,458	1,783	5,725	29,692	17,158

	Unrestricted	Designated	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£
7. Other income						
Internal Organisations income			11,911		11,911	18,833
Foodbank income			1,000		1,000	0
Insurance claim	5,474				5,474	0
Poole Bay Circuit grant for energy	-				0	9,000
Other income - Trinity & Winton Toddlers			1,675		1,675	1,379
Poole Bay Circuit grant to café		30,000			30,000	0
IBFCC Welcome Inn Café Grant			10,000		10,000	0
Intergenerational Café income - development			343		343	0
Intergenerational Café income			71,652		71,652	61,128
Total	5,474	30,000	96,581	0	132,055	90,340

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

	2024	2023
	Total	Total
8. Payment to Trustees		
There were Trustees authorised to purchase items for the Church's use and were reimbursed the cost of those items.		
Total amount paid	£ 3,203	2,078
Number of trustees who were paid business expenses	13	8
9. Governance Costs		
Independent examiner's or auditors' fees for reporting on the accounts	£ 6,300	6,300
Other professional fees (eg: legal advice)	£ 0	0
Other fees		
Consultancy fees i.e. Ecology reports, church buildings surveys and feasibility study for proposed church developments	17,706	0
	2024	2023
	Total	Total
10. Paid employees		
Staff Costs paid during the year were:		
Salaries and benefits in kind - cleaning & finance	£ 31,945	30,907
Salaries and benefits in kind - Welcome Inn Café	£ 46,934	42,571
Pension costs	£ 2,667	1,706
Total staff costs	£ 81,546	75,184
No employee earned more than £60,000 per annum (2023: nil)		
Average number of staff employed during the year were:		
Average Full Time Equivalent (FTE) number of staff employed during the year were:	7	6
	2.7	2.7

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

11. Tangible Fixed Assets

	Church (non investment) land and buildings £	Fixtures, fittings and equipment £	Total £
Balance brought forward	12,525,008	85,276	12,610,284
Additions		36,244	36,244
Disposals			0
Transfers * (+/-)			0
Balance carried forward	12,525,008	121,519	12,646,527
Accumulated depreciation			
Balance brought forward		51,175	51,175
Depreciation charge for year		6,385	6,385
Disposals			0
Transfers* (+/-)			0
Balance carried forward	0	57,560	57,560
Net book value			
Brought forward	12,525,008	34,101	12,559,109
Carried forward	12,525,008	63,960	12,588,968

The church properties at 31st August 2024 are valued at the balance sheet carrying value as at 1 September 2015 of £12,525,008 (deemed historical costs under FRS102).

2023-24 Additions to fixtures & fittings:

Boilers @ Trinity 36,244

2022-23 Additions to fixtures & fittings:

Metal railings at Victoria Park 6,479

2021-22 Additions to fixtures & fittings

Oven at Victoria Park 3,724

Dishwasher at Victoria Park 2,406

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

12. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

	2024 Total £	2023 Total £
Change in investment values		
Carrying (market) value at beginning of year	206	222
Add: additions to investments at cost		
Less: disposals at carrying value		
Net loss on revaluation	10	(16)
Carrying (market) value at end of year	216	206

The church properties at 31st August 2024 are valued at the balance sheet carrying value as at 1 September 2023 of £12,525,008 (deemed historical costs under FR102).

2023-24 Additions to fixtures & fittings:	
Boilers @ Trinity	36,244
2022-23 Additions to fixtures & fittings:	
Metal railings at Victoria Park	8,479
2021-22 Additions to fixtures & fittings:	
Oven at Victoria Park	3,724
Dishwasher at Victoria Park	2,405

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

13. Analysis of current assets

Debtors and prepayments

Prepayments
Accrued income
Other debtors - Gift Aid reclaims
Other debtors - St Georges Foodbank
Circuit debtors - Poole Bay Circuit Grant
Total debtors and prepayments

2024
Total
£

2023
Total
£

6,116	7,571
9,453	10,625
23,793	22,048
39,890	14,992
30,000	1,315
109,252	56,551

Analysis of cash at bank

Bank balance held in NatWest Current Accounts
Bank balance held in NatWest Current Account (BMC Mission)
Bank balance held in NatWest Current Account (Welcome Inn Café @ V.P.)
Bank balance held in CAF Current Account
Bank balance held in CAF Gold
Bank balance held in CFB General
Bank balance held in CFB Minibus
Bank balance held in CFB Young People
Bank balance held in CFB VPSS (Int Org)
Bank balance held in CFB VPSS 2 (Int Org)
Bank balance held in CFB Westbourne (Int Org)
Bank balance held in CFB Stay a While (Int Org)
Bank balance held in CFB Foodbank Fund
Bank balance held in TMCP Fund 21735 Alice Cox
Bank balance held in TMCP Fund 12411 (Sunday School Endowment - Int Org)
Bank balance held in TMCP Fund 14945 (Westbourne - Int Org)
Bank balance held in TMCP Fund 18157 Gladys Jones Bequest
Bank balance held in TMCP Fund 19269 (Endowment)
Bank balance held in TMCP Fund 10393 (Legacies)
Bank balance held in TMCP Fund 21174 Eric Burroughs Bequest
Bank balance held in TMCP 22140 Jean Turner Bequests
Bank balance held in TMCP 22639 Sarah Ann Davies Bequest

35,030	61,844
15,536	20,243
92,849	43,504
1,561	21,331
37,429	71,602
20,898	14,605
31,168	27,046
19,811	18,825
246	234
373	355
1,761	1,033
1,572	1,494
101	0
165,546	195,919
130	116
13,151	13,151
12	11
107,995	107,995
52,850	52,850
95,169	90,536
1,109	1,055
533	507

Other Accounts held by Internal orgs - not in Church control

48,789	30,972
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Total Cash and Bank

743,619	775,228
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14. Analysis of current liabilities and long term creditors

Accruals
Other Creditors (External Organisations)
Total Current Liabilities

12,224	13,702
3,690	2,564
15,914	16,266

15. Capital commitments and contingent liabilities

At the 31st August 2024 the Churches have no capital commitments.
 No Contingent liabilities were identified at 31st August 2024 (2022/23 £0).

16. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Reval'n gains/losses	Closing Balance	Purpose of Fund
General Fund	129,619	229,939	(236,157)	5,681		129,082	General purpose of the church
Designated BMC Mission	25,621					25,621	Ministry set up to run café for local community with view to assist vulnerable members
Designated Alice Cox Legacy	197,123	10,186	(558)	(40,000)		166,751	For various mission projects - £40,000 TMCP drawdown transferred to BMC mission fund
Designated BMC Mission - Café	15,544	30,000	(49,795)	40,000		35,749	Welcome Inn Café wages & other expenses - £40,000 transfer from A. Cox mission fund
Designated Residual Tape, BMC	296			(296)		0	Tapes for ministry (transfer to general fund)
Designated Residual Mission, BMC	1,072					1,072	For the use of specific mission work
Designated Legacies, Trinity	52,849	2,794	(151)	(2,643)		52,849	Legacy to support work of various projects - £2,643 interest transferred to designated mini bus fund
Designated Building Repair, Trinity	58,247			(36,244)		22,003	For building repairs - £36,244 new boiler costs @ Trinity church paid from general fund (CAF)
Designated Mini Bus, Trinity	15,834	1,478		(10,338)		6,974	General purpose of the church - £12,981 to Boys Brigade, £2,643 from Trinity legacies account
Designated Legacies, Victoria Park	79,650					79,650	Monies left to continue purposes of ministry
Designated Memorial Gifts, Victoria Park	9,418					9,418	Monies left to continue purposes of ministry
Designated Projector, Victoria Park	83			(83)		0	For maintenance of church projector (no longer have a projector - transfer to general fund)
Total amount of designated funds						400,087	
Totals	585,356	274,397	(286,661)	(43,923)	0	529,169	

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Reval'n gains/losses	Closing Balance	Purpose of Fund
Benevolence	(544)		(1,250)			(1,794)	Support of individuals in specific need to be used at the discretion of the Superintendent Minister
Messy Church, BMC	242					242	Support of Junior church
Young Peoples Fund, BMC	18,824	987				19,811	Support of Youth work
Young Peoples Fund, Victoria Park	342					342	Support of Youth work
Homeless Project, BMC	106					106	Support of local project assisting the homeless
Mullins Trust, Trinity	254					254	Support teaching on ministry
Moss 'Bible Fresh', Trinity	199					199	Support teaching on ministry
Encounter, Trinity	100					100	Support teaching on ministry
Restricted donations - Alpha, Trinity	39					39	Support teaching of Alpha course & ministry
Restricted donations - Toddlers, Trinity	2,126	1,052				3,178	Provision of materials for running toddler group
Toddlers, Winton	984	623	(110)			1,497	Provision of materials for running toddler group
Holiday project	385					385	Support of Youth work
BMC Foodbank	537	1,000	(98)	100		1,539	Support ministry work in the community
Mission work @ Trinity	1,953	540				2,493	Support of mission work
Mission work @ Winton	1,000					1,000	Support of mission work
Mission work @ BMC Godly Play	1,022	0	(30)			992	Support teaching on ministry
Welcome Inn Café - development	2,000	10,343	(2,223)			10,120	Support of intergenerational café development
Welcome Inn Café	44,820	71,652	(23,623)			92,849	Welcome Inn intergenerational Café (see Note 21) - year end bank balance
Internal Organisations	47,657	12,707	(7,034)	12,981		66,311	Individual orgs. under control of church council - £12,981 from Church to Boys Brigade
Church Buildings Fund	12,559,109		(6,385)	36,244		12,588,968	Church land & buildings and equipment (see Note 11) - £36,244 capitalisation of boiler costs
Totals	12,681,155	98,904	(40,753)	49,325	0	12,788,631	

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Reval'n gains/losses	Closing Balance	What the income is used for
TMCP Fund 19269, Trinity	107,995	5,710	(308)	(5,402)		107,995	Support of Youth work
Victoria Park Sunday School TCMP 12411	322	15	(1)		10	346	Support of Junior church
Totals	108,317	5,725	(309)	(5,402)	10	108,341	

Note 16 Continued

Internal Organisations (see note 16)

	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
SUMMARY						
General Fund	129,619	229,939	(236,157)	5,681	0	129,082
Designated Funds	455,737	44,458	(50,504)	(49,604)	0	400,087
Sub- total General/Designated	585,356	274,397	(286,661)	(43,923)	0	529,169
Restricted Funds	12,681,155	98,904	(40,753)	49,325	0	12,788,631
Endowment Funds	108,317	5,725	(309)	(5,402)	10	108,341
TOTAL	13,374,828	379,026	(327,723)	0	10	13,426,141

Internal Organisations	1,302	997	(325)	(200)		1,474
Parents and Toddlers	908	1,214	0	0		2,122
Wednesday Group	4,208	3,160	(829)	(1,200)		2,009
Drama Group	232	241	(18)	(420)		608
Badminton Group	3,740	78				3,818
Stay a While *	692		(63)			629
Flower Fund	0	216	(216)			0
Carpet bowls	286	31				317
Sunday Explorers **	14,182	762	(37)			14,907
Westbourne Fellowship ***	28,129	7,302	(1,302)	(2,666)		28,463
Total	58,129	13,302	(2,666)	(4,086)		58,463

Winton

Internal Organisations	Opening balance	Receipts	Expenditure	Transfers to BMC	Closing balances
Tuesday Fellowship	677	266	(343)	(200)	400
Open House	28	139	(47)		120
Flower Fund	974	482	(421)		1,035
Total	1,709	887	(811)	(200)	1,588

BMC Steepgate	423				423
Total	423				423

Total	17,703.47
(Westbourne - int Org)	13,121.09
*** Bank balance held in TMC Fund 2442	
*** Bank balance held in CFB Westbourne (int Org)	1,760.38
** Bank balance held in CFB VRS 2 (int Org)	379.33
** Bank balance held in CFB VRS 1 (int Org)	246.43
* Bank balance held in CFB Stay a While (int Org)	1,527.24
Cash held in designated bank accounts (included in above totals):	

Total (less cash deposits ex. Steepgate)
Residual balance St George's

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

Internal Organisations (see note 16)

Trinity

	Opening balance	Receipts	Expenses	Internal Transfers to BMC	Transfer to Boys Brigade	Closing balances
Internal Organisations						
2nd Bournemouth Boys Brigade	19,239	2,374			12,981	34,594
Together on Tuesday	97	2,141	(1,927)	(128)		183
Total	19,336	4,515	(1,927)	(128)	12,981	34,777

Victoria Park

	Opening balance	Receipts	Expenses	Internal Transfers to BMC	Closing balances
Internal Organisations					
Parents and Toddlers	1,302	997	(325)	(500)	1,474
Wednesday Group	908	1,514	0	0	2,422
Drama Group	4,208	3,160	(859)	(1,500)	5,009
Badminton Group	535	541	(18)	(450)	608
Stay a While *	3,740	78			3,818
Flower Fund	695		(63)		632
Carpet bowls	0	216		(216)	0
Sunday Explorers **	586	31			617
Westbourne Fellowship ***	14,185	765	(37)		14,913
Total	26,159	7,302	(1,302)	(2,666)	29,493

Winton

	Opening balance	Receipts	Expenses	Internal Transfers to BMC	Closing balances
Internal Organisations					
Tuesday Fellowship	677	266	(343)	(200)	400
Open House	58	139	(47)		150
Flower Fund	974	485	(421)		1,038
Total	1,709	890	(811)	(200)	1,588

BMC Sleepsafe	453				453
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Total

£ 66,311

Cash held in designated bank accounts (included in above totals):

* Bank balance held in CFB Stay a While (Int Org)	1,572.24
** Bank balance held in CFB VPSS (Int Org)	246.43
** Bank balance held in CFB VPSS 2 (Int Org)	373.33
*** Bank balance held in CFB Westbourne (Int Org)	1,760.38
*** Bank balance held in TMCP Fund 14945 (Westbourne - Int Org)	13,151.09
Total	17,103.47

Residual balance St George's

35

Total (less cash deposits ex. Sleepsafe)

£ 48,789

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

17. Related party transactions

Transactions with Trustees disclosed in Note 8 of these accounts. There were no donations made to related parties during the year.

18. For information only - Money received and passed on to External Organisations

Name of Church	2023-24	2022-23
St George's		
Balance brought forward from last year	(163)	253
Offerings/Gifts - received for External Organisations		
Offerings/Gifts - passed to External Organisations		(416)
Balance carried forward	(163)	(163)
Trinity		
Balance brought forward from last year	406	1,032
Offerings/Gifts - received for External Organisations	115	
Offerings/Gifts - passed to External Organisations		(626)
Balance carried forward	521	406
Victoria Park		
Balance brought forward from last year	1,069	2,633
Offerings/Gifts - received for External Organisations	668	903
Offerings/Gifts - passed to External Organisations		(2,467)
Balance carried forward	1,737	1,069
Winton		
Balance brought forward from last year	1,252	2,059
Offerings/Gifts - received for External Organisations	343	1,049
Offerings/Gifts - passed to External Organisations		(1,856)
Balance carried forward	1,595	1,252

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

19. Volunteers

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. We are grateful to all of them for their help and commitment. No attempt has been made by the Church to value the non-monetary contributions to the Church in monetary terms.

20. Reconciliation of net income & expenditure to net cash flow from operating activities

2024	2023
£	£
Net Movement in funds per SOFA	
(163)	(163)

Interest receivable	
Depreciation of tangible fixed assets	
Gain / Loss on investments	
Decrease in stock	
Increase in debtors	
(Decrease) in creditors	

2024	2023
£	£
51,313	29,314
(29,692)	(17,159)
6,385	4,372
(10)	16
0	0
(52,701)	(15,591)
(352)	(9,502)
(25,057)	(8,550)

Net cash flow from operating activities

These accounts are compliant with FRS102 and with FRS102 SORP 2019.

2024	2023
£	£
(1,069)	(1,069)

2024	2023
£	£
(1,069)	(1,069)

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

21. Welcome Inn Café @ Victoria Park

Income

Café income

Donations

Dorset Community Grant

Expenses

Food & Drinks

Wages (inc. pension costs)

Other sundries inc. cleaning & mobile phone costs

Small Equipment

Kennett Coffee Equipment hire

NET EXPENDITURE

Reconciliation to fund movements - Note 16 in the accounts

Designated Funds - BMC Mission Café

Restricted Funds - Café Development

Restricted Funds - Café Bank account

Total Welcome Inn Café Funds at 31st August 2024

BMC Cafe Mission opening balance at 1st September 2023

Café wages paid by BMC during the year

Other expenses paid by BMC during the year

Transfer from A. Cox Mission Fund

Sub-total

Debtor - grant from Poole Bay Circuit

BMC Café Mission Fund closing balance at 31st August 2024

Cafe development opening balance at 1 September 2023

Grant received from IBFCC

Choir Concert donations, Winton

Refurbishment expenses i.e carpet etc

Cafe development Fund closing balance at 31 August 2024

Welcome Inn café opening bank account balance at 31st August 2023

Income debtors at 31st August 2023

Welcome Inn opening balance at 31st August 2023

Café income

Dorset Community Grant

Café expenditure

Welcome Inn Café bank account closing balance at 31st August 2024

Total Welcome Inn Café Funds at 31st August 2024

2024 £	2024 £	2023 £
70,202		54,673
0		1,455
1,450		3,000
	71,652	59,128
23,196		17,832
49,601		44,277
194		336
427		220
0		671
	73,418	63,336
	(1,766)	(4,209)

35,749

10,120

92,849

138,718

15,544

(49,601)

(194)

40,000

5,749

30,000

35,749

2,000

10,000

343

(2,223)

10,120

43,505

1,315

44,820

70,202

1,450

(23,623)

92,849

138,718

